
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

January 14, 2011

Huntington Bancshares Incorporated

(Exact name of registrant as specified in its charter)

Maryland

1-34073

31-0724920

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

41 South High Street, Columbus, Ohio

43287

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

614-480-8300

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events.

On January 19, 2011, Huntington Bancshares Incorporated issued a press release disclosing that it has repurchased the warrant the company had issued to the U.S. Department of the Treasury as part of the Troubled Asset Relief Program's Capital Purchase Program. Huntington and the U.S. Department of the Treasury agreed upon a repurchase price of \$49.1 million for the warrant, which had entitled the U.S. Department of the Treasury to purchase 23,562,994 shares of the company's common stock.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are being furnished herewith:

Exhibit 99.1 - News Release of Huntington Bancshares Incorporated, dated January 19, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

January 19, 2011

Huntington Bancshares Incorporated

By: Donald R. Kimble

Name: Donald R. Kimble

Title: Senior Executive Vice President and Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release of Huntington Bancshares Incorporated, dated January 19, 2011.



January 19, 2011

Contact:

Investors

Jay Gould

Jay.Gould@huntington.com

(614) 480-4060

Media

Maureen Brown

Maureen.Brown@Huntington.com

(614) 480-5512

Todd Beekman

Todd.Beekman@huntington.com

(614) 480-3878

HUNTINGTON BANCSHARES REPURCHASES WARRANT FROM THE U.S. DEPARTMENT OF THE TREASURY

COLUMBUS, Ohio, January 19, 2011 — Huntington Bancshares Incorporated (NASDAQ: HBAN) today announced that it has repurchased the warrant the company had issued to the U.S. Department of the Treasury as part of the TARP Capital Purchase Program. Huntington and the U.S. Department of the Treasury agreed upon a repurchase price of \$49.1 million for the warrant, which had entitled the U.S. Department of the Treasury to purchase 23,562,994 shares of the company's common stock.

"We are pleased that the repurchase of this warrant closes our relationship with the U.S. Department of the Treasury with regard to the TARP capital," said Stephen D. Steinour, chairman, president, and chief executive officer. "Last month, when we announced the repayment of our TARP capital, we noted that doing so positioned us to pursue capital deployment actions that would benefit our shareholders. The repurchase of this warrant exemplifies this as it removes any possible future dilutive impact that the warrant could have on our stock value."

Forward-looking Statement

This press release contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Actual results could differ materially from those contained or implied by such statements for a variety of factors including: (1) credit quality performance could worsen due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success and timing of other business strategies; (6) extended disruption of vital infrastructure; and (7) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the newly created Consumer Financial Protection Bureau (CFPB), to implement the Act's provisions. In addition, consummation of the above referenced offerings are subject to customary conditions to closing set forth in underwriting agreements that Huntington has entered into in connection with the offerings. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2009 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

About Huntington

Huntington Bancshares Incorporated is a \$53 billion regional bank holding company headquartered in Columbus, Ohio. Through its affiliated companies, Huntington has been providing a full range of financial services for 144 years. Huntington offers checking, loans, savings, insurance and investment services. It has more than 600 branches and also offers retail and commercial financial services online; through its telephone bank; and through its network of over 1,350 ATMs. Huntington's Auto Finance and Dealer Services group offers automobile loans to consumers and commercial loans to automobile dealers within our six-state banking franchise area, as well as selected New England states.

###