
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 24, 2006

Huntington Bancshares Incorporated

(Exact name of registrant as specified in its charter)

Maryland

0-2525

31-0724920

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

41 South High Street, Columbus, Ohio

43287

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

614-480-8300

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On May 25, 2006, Huntington Bancshares Incorporated announced the repurchase of 6.0 million shares of common stock, or 2.4% of its shares outstanding as of March 31, 2006, from Bear Stearns under an accelerated share repurchase program dated May 24, 2006.

Item 9.01 Financial Statements and Exhibits.

The exhibit referenced below shall be treated as "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits

Exhibit 99.1 - News release of Huntington Bancshares Incorporated, dated May 25, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

May 25, 2006

Huntington Bancshares Incorporated

By: Richard A. Cheap

Name: Richard A. Cheap

Title: Secretary

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	News release of Huntington Bancshares Incorporated, dated May 25, 2006.

NEWSRELEASE

FOR IMMEDIATE RELEASE

May 25, 2006

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**HUNTINGTON BANCSHARES INCORPORATED ANNOUNCES
6 MILLION SHARE ACCELERATED SHARE REPURCHASE PROGRAM**

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN) today announced the repurchase of 6.0 million shares of common stock, or 2.4% of its shares outstanding as of March 31, 2006, from Bear Stearns under an accelerated share repurchase program. The initial price paid per share was \$23.42 for an aggregate payment of approximately \$140.5 million. This accelerated repurchase was pursuant to Huntington's previously announced 15.0 million share repurchase program. The repurchased shares were placed into treasury to be used for general corporate purposes.

The accelerated share repurchase program enabled Huntington to purchase the shares immediately, while Bear Stearns may purchase shares in the market over a period of up to four months. In connection with the repurchase of these shares, Huntington entered into a variable share forward sale agreement, which provides for a settlement, reflecting a price differential based on the adjusted volume-weighted average price as defined in the agreement with Bear Stearns. The variable share forward agreement may be settled in shares or in cash, at Huntington's discretion. Any settlement will be reflected in the treasury stock line on Huntington's balance sheet at the end of the repurchase.

The 6.0 million shares repurchased under the accelerated share repurchase program are in addition to 2.1 million shares repurchased in the open market after March 31, 2006 through May 19, 2006. No additional open market purchases under the current 15.0 million share repurchase authorization will be made until after the accelerated share repurchase program is completed. With these repurchases, 6.9 million shares remain available under the current share repurchase authorization.

About Huntington

Huntington Bancshares Incorporated is a \$36 billion regional bank holding company headquartered in Columbus, Ohio. Through its affiliated companies, Huntington has more than 140 years of serving the financial needs of its customers. Huntington provides innovative retail and commercial financial products and services through more than 380 regional banking offices in Indiana, Kentucky, Michigan, Ohio, and West Virginia. Huntington also offers retail and commercial financial services online at huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of almost 1,000 ATMs. Selected financial service activities are also conducted in other states including: Dealer Sales offices in Arizona, Florida, Georgia, North Carolina, Pennsylvania, South Carolina, and Tennessee; Private Financial and Capital Markets Group offices in Florida; and Mortgage Banking offices in Maryland and New Jersey. International banking services are made available through the headquarters office in Columbus and an office located in the Cayman Islands and an office located in Hong Kong.

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