

**Huntington Bancshares Incorporated**

**2.550% Senior Notes Due February 4, 2030 (the “Notes”)**

**SUMMARY OF TERMS DATED JANUARY 28, 2020**

Issuer	Huntington Bancshares Incorporated
Security	2.550% Senior Notes Due 2030
Note Type	Senior Notes
Legal Format	SEC Registered (Registration Statement No. 333-232886)
Aggregate Principal Amount Offered	\$750,000,000
Minimum Denominations	\$2,000
Minimum Increments	\$1,000
Trade Date	January 28, 2020
Settlement Date	February 4, 2020 (T+5)
Maturity Date	February 4, 2030
Interest Payment Dates	Each February 4 and August 4, commencing on August 4, 2020
Reference Benchmark	UST 1.75% Notes, due November 15, 2029
Benchmark Yield	1.646%
Spread to Benchmark	T + 95 basis points
Reoffer Yield	2.596%
Coupon	2.550%
Redemption Provision	<p>The notes may not be redeemed by the Issuer prior to August 2, 2020 (180 days after February 4, 2020 (or, if additional notes are issued thereafter, prior to 180 days after such additional issuance)). The notes may be redeemed by the Issuer, at its option, in whole or in part, at any time thereafter and prior to November 4, 2029, at a redemption price equal to 100% of the aggregate principal amount of notes to be redeemed, plus a “make-whole amount” at T+0.15%, plus accrued and unpaid interest to the date of redemption.</p> <p>The Issuer has the option, at any time on or after November 4, 2029 (three months prior to the maturity date of the notes), to redeem the notes, in whole or in part, at a redemption price equal to 100% of the principal amount of the notes to be redeemed, plus accrued and unpaid interest thereon to the redemption date.</p>
Price to Investors	99.597% of the face amount
Underwriting Discount	0.450% of the face amount
Listing	None
Joint Book-Running Managers	Morgan Stanley & Co. LLC Credit Suisse Securities (USA) LLC The Huntington Investment Company J.P. Morgan Securities LLC RBC Capital Markets, LLC
Co-Managers	Academy Securities, Inc. Raymond James & Associates, Inc. Robert W. Baird & Co. Incorporated
CUSIP Number	446150 AS3
ISIN Number	US446150AS35

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The Issuer has filed a registration statement (File Number 333-232886) (including a prospectus) and a preliminary prospectus supplement with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus and the preliminary prospectus supplement related to that registration statement and other documents that the Issuer has filed with the Securities and Exchange Commission for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the website of the Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov). Copies of the prospectus, preliminary prospectus supplement and any subsequently filed prospectus supplement relating to the offering may be obtained from Morgan Stanley & Co. LLC at Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; telephone: 866-805-4128, e-mail: [syndicate@sandleroneill.com](mailto:syndicate@sandleroneill.com), Credit Suisse Prospectus Department, Eleven Madison Avenue, New York, NY 10010; telephone: 1-800-221-1037, e-mail: [usa.prospectus@credit-suisse.com](mailto:usa.prospectus@credit-suisse.com), The Huntington Investment Company, telephone: 613-480-5676, J.P. Morgan Securities LLC, telephone: 1-212-834-4533, RBC Capital Markets, LLC, telephone: 1-866-375-6829.

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