UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 16, 2014

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	1-34073	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center
41 South High Street
Columbus, Ohio — **43287**
(Address of principal executive offices) — **(Zip Code)**

Registrant's telephone number, including area code (614) 480-8300

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On January 16, 2014, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended December 31, 2013. Also on January 16, 2014, Huntington made a Quarterly Financial Supplement available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call January 16, 2014, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 877-684-3807, conference ID 25841052. Slides will be available at www.huntington-ir.com just prior to the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington-ir.com. A telephone replay will be available two hours after the completion of the call through January 30, 2014, at (855) 859-2056 or (404) 537-3406; conference call ID 25841052.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2012 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated January 16, 2014.

Exhibit 99.2 – Quarterly Financial Supplement, December 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: January 16, 2014

By: /s/ David S. Anderson
David S. Anderson
Interim Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, January 16, 2014.
Exhibit 99.2	Quarterly Financial Supplement, December 2013.

Exhibit 99.1

NEWS

FOR IMMEDIATE RELEASE
Jan. 16, 2014

Analysts: Todd Beekman (todd.beekman@huntington.com), 614.480.3878
Mark Muth (mark.muth@huntington.com), 614.480.4720

Media: Maureen Brown (maureen.brown@huntington.com), 614.480.5512

HUNTINGTON BANCSHARES INCORPORATED REPORTS 2013 NET INCOME OF $639 MILLION AND EARNINGS PER COMMON SHARE OF $0.72, UP $0.01 FROM THE PRIOR YEAR

Specific highlights compared with 2012:

- $0.49, or 8%, increase in tangible book value per common share to $6.27
- Delivered positive operating leverage and a modest improvement in efficiency ratio
- $1 million increase in fully-taxable equivalent net interest income to $1,732 million reflecting:
  - 3.36% fully-taxable equivalent net interest margin (NIM), down 5 basis points, and
  - 4% average loan growth
- $100 million, or 9%, decrease in noninterest income, reflecting;
  - $64 million, or 34%, decrease in mortgage banking income,
  - $40 million, or 69%, decrease in gain on sale, related to auto loan securitizations
- $78 million, or 4%, decrease in noninterest expense including:
  - $34 million one-time, non-cash gain related to pension curtailment,
  - $24 million of franchise repositioning expense related to branch consolidations, severance, and facility optimization
- 1.13% return on average assets, down from 1.15%
- Nonaccrual loans declined to 0.75% of total loans and leases from 1.00%
- Tier 1 Common Ratio of 10.90%, up from 10.48%

2013 Fourth Quarter specific highlights compared with 2012 Fourth Quarter:

- $9 million, or 6%, decrease in net income to $158 million, and $0.01 decrease in earnings per common share to $0.18
- 1.09% return on average assets, down from 1.19%
- Fully-taxable equivalent net interest income of $439 million, relatively unchanged, reflecting:
  - 3.28% fully-taxable equivalent net interest margin (NIM), down 17 basis points, and
  - 5% average earning asset growth
- $25 million, or 5%, decrease in noninterest expense

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN;www.huntington.com) reported 2013 full-year net income of $639 million, relatively unchanged from the prior year. Earnings per common share for the year were $0.72, an increase of $0.01 from the prior year.

Net income for the 2013 fourth quarter was $158 million, a decrease of $9 million, or 6%, from the 2012 fourth quarter. Earnings per common share for the 2013 fourth quarter were $0.18, a decrease of $0.01 from the year-ago quarter.

Huntington today also announced that the Board of Directors declared a quarterly cash dividend on its common stock of $0.05 per common share. The dividend is payable April 1, 2014, to shareholders of record on March 18, 2014.

Strategies Continue to Drive Business Performance

“We are pleased with our year-end results, which demonstrate again that our strategies are working,” said Stephen D. Steinour, chairman, president and CEO of Huntington Bancshares. “In 2013, we grew our base of consumer and business customers, while achieving positive operating leverage. Huntington’s performance in the second half of 2013 demonstrates strong business momentum, positioning us well for 2014.”

“Highlights of our financial strength in 2013 include a strong balance sheet, ongoing deposit growth and quality loan growth in commercial and auto lending,” added Steinour. “Our deposit and lending growth is the result of focused execution and key strategic investments made over the last four years. We have done all of this while decreasing expenses by 4 percent, year over year, as the result of disciplined expense management.”

Table 1 – Earnings Performance Summary

	Full Year		2013		2012
($ in millions, except per share data)	**2013**	2012	Fourth Quarter	Third Quarter	Fourth Quarter
Net Income	**$ 638.7**	$ 641.0	$ 157.8	$ 178.5	$ 167.3
Diluted earnings per common share	**0.72**	0.71	0.18	0.20	0.19
Return on average assets	**1.13%**	1.15%	1.09%	1.27%	1.19%
Return on average common equity	**11.0**	11.5	10.5	12.3	11.6
Return on average tangible common equity	**12.7**	13.5	12.1	14.1	13.5
Net interest margin	**3.36**	3.41	3.28	3.34	3.45
Efficiency ratio	**62.9**	63.4	63.7	60.6	62.3
Tangible book value per common share	**$ 6.27**	$ 5.78	$ 6.27	$ 6.10	$ 5.78
Cash dividends declared per common share	**0.19**	0.16	0.05	0.05	0.04
Average diluted shares outstanding (000’s)	**843,974**	863,402	842,324	841,025	853,306
Average earning assets	**$ 51,598**	$ 50,709	$ 53,012	$ 51,247	$ 50,682
Average loans	**41,826**	40,210	43,139	41,994	40,397
Average core deposits	**43,979**	43,066	44,747	43,773	44,310
Tangible common equity / tangible assets ratio	**8.83%**	8.76%	8.83%	9.02%	8.76%
Tier 1 common risk-based capital ratio	**10.90**	10.48	10.90	10.85	10.48
NCOs as a % of average loans and leases	**0.45%**	0.85%	0.43%	0.53%	0.69%
NAL ratio	**0.75**	1.00	0.75	0.78	1.00
ACL as a % of total loans and leases	**1.65**	1.99	1.65	1.72	1.99

Significant Items Influencing Financial Performance Comparisons

From time-to-time, revenue, expenses, or taxes are impacted by items we judge to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that we believe their outsized impact at that time to be infrequent or short term in nature. We believe the disclosure of such "Significant Items," when appropriate, aids analysts/investors in better understanding performance trends. *(See Significant Items under the Basis of Presentation for a full discussion.)*

Table 2 highlights the Significant Items impacting reported results for the prior two years. This quarter contained one significant item: the previously announced $7 million of additional expense related to the consolidation of 22 branches, severance, and facilities optimization. There were no significant events during the quarters ended June 30, 2013, March 31, 2013, and December 31, 2012

Table 2 – Significant Items Influencing Earnings Performance Comparisons

Twelve Months Ended	Pre-Tax Impact	After-Tax Impact	
(in millions, except per share)	Amount	Amount (1)	EPS (2)
December 31, 2013 – net income		**$ 639**	**$ 0.72**
• Franchise repositioning related expense	(24)	(16)	(0.02)
• Pension curtailment gain	34	22	0.03
December 31, 2012 – net income		**$ 641**	**$ 0.71**
• State deferred tax valuation allowance benefit	N.A.	20	0.02
• Bargain purchase gain, FDIC-assisted Fidelity Bank acquisition	11	7	0.01
• Addition to litigation reserves	(24)	(15)	(0.02)

(1) *Favorable (unfavorable) impact on net income; 35% tax rate*
(2) *EPS reflected on a fully diluted basis*
N.A. = Not applicable

Three Months Ended	Pre-Tax Impact	After-Tax Impact	
(in millions, except per share)	Amount	Amount (1)	EPS (2)
December 31, 2013 – net income		**$ 158**	**$ 0.18**
• Franchise repositioning related expense	$ (7)	(5)	(0.01)
September 30, 2013 – net income		**$ 178**	**$ 0.20**
• Pension curtailment gain	34	22	0.03
• Franchise repositioning related expense	(17)	(11)	(0.01)
June 30, 2013 – net income		**$ 151**	**$ 0.17**
March 31, 2013 – net income		**$ 152**	**$ 0.17**
December 31, 2012 – net income		**$ 167**	**$ 0.19**

(1) *Favorable (unfavorable) impact on net income; 35% tax rate*
(2) *EPS reflected on a fully diluted basis*

Net Interest Income, Net Interest Margin, and Average Balance Sheet

Table 3 – Net Interest Income and Net Interest Margin Performance Summary

($ in millions)	**2013 Full Year**	2012 Full Year	Change YOY	2013 Fourth Quarter	2013 Third Quarter	2012 Fourth Quarter
Net interest income	**$1,704.6**	$1,710.5	(0)%	$430.6	$424.9	$439.5
FTE adjustment	**27.3**	20.4	34	8.2	6.6	5.5
Net interest income - FTE	**1,731.9**	1,730.9	0	438.8	431.5	439.5
Noninterest income	**998.0**	1,097.9	(9)	246.6	250.5	297.7
Total revenue - FTE	**$2,729.9**	$2,828.8	(3)%	$685.5	$682.0	$737.2
Yield / Cost						
Total earning assets	**3.66%**	3.85%	(19)bp	3.58%	3.64%	3.80%
Total loans and leases	**3.93**	4.19	(26)	3.77	3.87	4.13
Total securities	**2.45**	2.43	2	2.60	2.41	2.38
Total interest-bearing liabilities	**0.43**	0.60	(17)	0.42	0.42	0.50
Total interest-bearing deposits	**0.35**	0.49	(14)	0.32	0.33	0.42
Net interest rate spread	**3.23**	3.25	(2)	3.15	3.20	3.30
Impact of noninterest-bearing funds on margin	**0.13**	0.16	(3)	0.13	0.14	0.15
Net interest margin	**3.36%**	3.41%	(5)bp	3.28%	3.34%	3.45%

See Pages 9 & 19 of Quarterly Financial Supplement for additional rate detail.

Fully-taxable equivalent (FTE) net interest income increased $1 million, or less than 1%, from the prior year. This reflected the impact of 4% loan growth, a 5 basis point decrease in the fully-taxable equivalent net interest margin (NIM) to 3.36%, as well as a 7% reduction in other earnings assets, the majority of which were loans held for sale. The primary items impacting the decrease in the NIM were:

- 19 basis point negative impact from the mix and yield of earning assets primarily reflecting a decrease in consumer loan yields.
- 3 basis point decrease in the benefit to the margin of non-interest bearing funds, reflecting lower interest rates on total interest bearing liabilities from the prior year.

Partially offset by:

- 14 basis point positive impact from the mix and yield of deposits reflecting the strategic focus on changing the funding sources from higher rate time deposits to no-cost demand deposits and low-cost money market deposits.
- 3 basis point positive impact from noncore funding primarily reflecting lower debt costs.

Table 4 – Average Earning Assets – C&I and Automobile Continue To Drive Growth

(in billions)	2013 Full Year	2012 Full Year	YOY Change	2013 Fourth Quarter	2013 Third Quarter	2012 Fourth Quarter
Average Loans and Leases						
Commercial and industrial	**$17.2**	**$15.9**	8%	$ 17.7	$ 17.0	$ 16.5
Commercial real estate	**5.0**	**5.8**	(13)	4.9	4.9	5.5
Total commercial	**22.2**	**21.7**	2	22.6	21.9	22.0
Automobile	**5.7**	**4.5**	25	6.5	6.1	4.5
Home equity	**8.3**	**8.3**	(0)	8.3	8.3	8.3
Residential mortgage	**5.2**	**5.2**	0	5.3	5.3	5.2
Other consumer	**0.4**	**0.5**	(4)	0.4	0.4	0.4
Total consumer	**19.6**	**18.5**	6	20.6	20.1	18.4
Total loans and leases	**41.8**	**40.2**	4	43.1	42.0	40.4
Total securities	**9.2**	**9.3**	(1)	9.5	8.8	9.4
Held-for-sale and other earning assets	**0.6**	**1.2**	(50)	0.4	0.4	2.5
Total earning assets	**$51.6**	**$50.7**	2%	$ 53.0	$ 51.2	$ 50.7

See Pages 7 & 17 of Quarterly Financial Supplement for additional detail.

Average earning assets increased $0.9 billion, or 2%, from the prior year, driven by:

- $1.2 billion, or 8%, increase in average Commercial and Industrial (C&I) loans and leases. This reflected the continued growth within the middle market healthcare vertical, equipment finance, and dealer floorplan.
- $1.2 billion, or 25%, increase in average on balance sheet Automobile loans, as the growth in originations, while below industry levels, remained strong and our investments in the Northeast and upper Midwest continued to grow as planned.

Partially offset by:

- $0.8 billion, or 13%, decrease in average Commercial Real Estate (CRE) loans. This decrease reflected continued runoff of the noncore portfolio and a slight reduction of the core portfolio, as acceptable returns for new core originations were balanced against internal concentration limits and increased competition for projects sponsored by high quality developers.
- $0.6 billion, or 52%, decrease in loans held-for-sale reflecting the impact of automobile loan securitizations completed in 2012.

$1.9 billion of net investment securities were purchased during the 2013 fourth quarter. The vast majority of the increase consisted of high quality liquid assets purchased in advance of the implementation of the proposed Basel 3 Liquidity Coverage Ratio. While there was minimal impact on the full-year average balance sheet, $0.6 billion of direct purchase municipal instruments were reclassified on December 31, 2013 from C&I loans to available-for-sale securities.

Table 5 – Average Liabilities – Noninterest Bearing Deposit Growth Continues and Customers Move from CDs to Money Market Deposits

(in billions)	**2013 Full Year**	2012 Full Year	YOY Change	2013 Fourth Quarter	2013 Third Quarter	2012 Fourth Quarter
Average Deposits						
Demand deposits - noninterest bearing	**$12.9**	$12.2	6%	$ 13.3	$ 13.1	$ 13.1
Demand deposits - interest bearing	**5.9**	5.8	1	5.8	5.8	5.8
Total demand deposits	**18.7**	18.0	4	19.1	18.9	19.0
Money market deposits	**15.7**	13.9	13	16.8	15.7	14.7
Savings and other domestic deposits	**5.0**	4.9	2	4.9	5.0	5.0
Core certificates of deposit	**4.5**	6.2	(27)	3.9	4.2	5.6
Total core deposits	**44.0**	43.1	2	44.7	43.8	44.3
Other domestic deposits of $250,000 or more	**0.3**	0.3	(6)	0.3	0.3	0.4
Brokered deposits and negotiable CDs	**1.6**	1.6	1	1.4	1.6	1.8
Other deposits	**0.3**	0.4	(7)	0.4	0.4	0.3
Total deposits	**46.2**	45.4	2	46.8	46.0	46.8
Short and long-term borrowings	**3.1**	3.1	(2)	3.7	3.0	2.4
Total Interest-bearing liabilities	**$36.4**	$36.7	(1)%	$ 37.2	$ 35.9	$ 36.1

See Pages 7 & 17 of Quarterly Financial Supplement for additional detail.

Average noninterest bearing deposits increased $0.7 billion, or 6%, while average interest-bearing liabilities decreased $0.3 billion, or 1%, from 2012, primarily reflecting:

- $1.7 billion, or 27%, decrease in average core certificates of deposit due to the strategic focus on changing the funding sources to no-cost demand deposits and low-cost money market deposits.
- $0.6 billion, or 47%, decrease in short-term borrowings due to a focused effort to reduce collateralized deposits.

Partially offset by:

- $1.8 billion, or 13%, increase in money market deposits reflecting the strategic focus on customer growth and increased share of wallet among both consumer and commercial customers.

Within average total interest-bearing liabilities, average subordinated notes and other long-term debt increased $0.9 billion, or 63%, from the year-ago quarter, reflecting the issuance of $0.5 billion and $0.8 billion of long-term debt in the 2013 fourth quarter and the 2013 third quarter, respectively.

Noninterest Income

Table 6 – Noninterest Income – Mortgage Banking and Lack of Auto Securitizations Drove Declines

(in millions)	2013 Full Year	2012 Full Year	YOY Change	2013 Fourth Quarter	2013 Third Quarter	2012 Fourth Quarter
Noninterest Income						
Service charges on deposit accounts	**$271.8**	$ 262.2	4%	$ 70.0	$ 72.9	$ 68.1
Mortgage banking income	**126.9**	191.1	(34)	24.3	23.6	61.7
Trust services	**123.0**	121.9	1	30.7	30.5	31.4
Electronic Banking	**92.6**	82.3	13	24.3	24.3	21.0
Insurance income	**69.3**	71.3	(3)	15.6	17.3	17.3
Brokerage Income	**69.2**	72.2	(4)	15.1	16.5	17.4
Bank owned life insurance income	**56.4**	56.0	1	13.8	13.7	13.8
Capital markets fees	**45.2**	48.2	(6)	12.3	12.8	12.7
Gain on sale of loans	**18.2**	58.2	(69)	7.1	5.1	20.7
Securities (losses) gains	**0.4**	4.8	(91)	1.2	0.1	0.9
Other income	**125.1**	129.7	(4)	32.1	33.7	32.8
Total noninterest income	**$998.0**	$1,097.9	(9)%	$246.6	$250.5	$297.7

In 2013, noninterest income decreased $100 million, or 9%, from the prior year, primarily reflecting:

- $64 million, or 34%, decrease in mortgage banking income primarily driven by 9% reduction in volume, lower gain on sale margin, and a higher percentage of originations held on the balance sheet.
- $40 million, or 69%, decrease in gain on sale of loans as no auto loan securitizations occurred in 2013 compared to $2.3 billion of auto loan securitizations in 2012.
- $5 million, or 4%, decrease in other income as the prior year included an $11 million bargain purchase gain associated with the FDIC-assisted Fidelity Bank acquisition partially offset by an increase in fees associated with commercial loan activity.
- $4 million, or 91%, decrease in security gains as the prior year had certain securities designated as available-for-sale that were sold and the proceeds from those sales were reinvested into the held-to-maturity portfolio.

Partially offset by:

- $10 million, or 4%, increase in service charges on deposit accounts reflecting 8% consumer household and 6% commercial relationship growth and changing customer usage patterns. This more than offset the approximately $28 million negative impact of the February 2013 implementation of a new posting order for consumer transaction accounts.
- $10 million, or 13%, increase in electronic banking due to continued consumer household growth.

Noninterest Expense

Table 7 – Noninterest Expense – Decreases Even When Considering Significant Items

(in millions)	2013 Full Year	2012 Full Year	YOY Change	2013 Fourth Quarter	2013 Third Quarter	2012 Fourth Quarter
Noninterest Expense						
Personnel costs	**$1,001.6**	$ 988.2	1%	$249.6	$229.3	$254.0
Outside data processing and other services	**199.5**	190.3	5	51.1	49.3	48.7
Net occupancy	**125.3**	111.2	13	32.0	35.6	29.0
Equipment	**106.8**	102.9	4	28.8	28.2	26.6
Marketing	**51.2**	64.3	(20)	13.7	12.3	16.5
Deposit and other insurance expense	**50.2**	68.3	(27)	10.1	11.2	16.3
Amortization of intangibles	**41.4**	46.5	(11)	10.3	10.4	11.6
Professional services	**40.6**	65.8	(38)	11.6	12.5	22.5
Loss (Gain) on early extinguishment of debt	**—**	(0.8)	(100)	—	—	—
Other expense	**141.4**	199.2	(29)	39.0	34.6	45.4
Total noninterest expense	**$1,758.0**	$1,835.9	(4)%	$446.0	$423.3	$470.6
(in thousands)						
Number of employees (Average full-time equivalent)	**12.0**	11.5	4	11.8	12.1	11.8

In 2013, noninterest expense decreased $78 million, or 4%, from the prior year. When adjusting for the net $34 million of Significant Items, noninterest expense decreased $44 million as we actively managed the pace and size of investment. The decrease in the reported noninterest expenses primarily reflects:

- $58 million, or 29%, decline in other expense, reflecting a reduction in litigation expense, mortgage repurchases and warranty expense, OREO and foreclosure costs, and reduction in operating lease expense.
- $25 million, or 38%, decrease in professional services, reflecting a decrease in outside consultant expenses and legal services, primarily collections.
- $18 million, or 27%, decrease in deposit and other insurance expense due to lower insurance premiums.
- $13 million, or 20%, decrease in marketing, primarily reflecting lower levels of advertising, and reduced promotional offers.
- $5 million, or 11%, decrease due to the continued amortization of core deposit intangibles.

Partially offset by:

- $14 million, or 13%, increase in net occupancy, reflecting $12 million of franchise repositioning expense related to branch consolidation and facilities optimization.
- $13 million, or 1%, increase in personnel costs, primarily reflecting the $39 million increase in salaries due to a 4% increase in the number of full-time equivalent employees as employee count mainly in technology and consumer areas and $7 million of franchise repositioning expense related to branch consolidation and severance expenses. This was partially offset by the $34 million one-time, non-cash gain related to the pension curtailment.

- $9 million, or 5%, increase in outside data processing as we continue to invest in technology supporting our products, services, and our Continuous Improvement initiatives.
- $4 million, or 4%, increase in equipment including $2 million of branch consolidation and facilities optimization related expenses.

Noninterest expense for the 2013 fourth quarter increased $23 million, or 5%, from the prior quarter. When adjusting for the aforementioned Significant Items, noninterest expense was relatively unchanged.

Credit Quality

Table 8 – Summary Credit Quality Metrics – Nonaccrual Loans Continue Their Steady Decline

	2013				2012
($ in thousands)	**Dec. 31**	Sep. 30	Jun. 30	Mar. 31	Dec. 31
Total nonaccrual loans and leases	**$322,056**	$333,106	$363,546	$380,311	$407,633
Total other real estate, net	**27,664**	29,154	21,066	25,139	28,097
Other NPAs (1)	**2,440**	12,000	12,087	10,045	10,045
Total nonperforming assets	**$352,160**	$374,260	$396,699	$415,495	$445,775
Accruing loans and leases past due 90 days or more	**76,209**	94,966	94,123	108,423	110,316
NPAs + accruing loans and lease past due 90 days or more	**$428,369**	$469,226	$490,822	$523,918	$556,091
NAL ratio (2)	**0.75%**	0.78%	0.87%	0.92%	1.00%
NPA ratio (3)	**0.82**	0.88	0.95	1.01	1.09
(NPAs+90 days)/(Loans+OREO) (4)	**1.20**	1.29	1.38	1.48	1.59
Provision for credit losses	**$ 24,331**	$ 11,400	$ 24,722	$ 29,592	$ 39,458
Net charge-offs	**46,447**	55,742	34,790	51,687	70,130
Net charge-offs / Average total loans	**0.43%**	0.53%	0.34%	0.51%	0.69%
Allowance for loans and lease losses	**$647,870**	$666,030	$733,076	$746,769	$769,075
Allowance for unfunded loan commitments and letters of credit	**62,899**	66,857	44,223	40,855	40,651
Allowance for credit losses (ACL)	**$710,769**	$732,887	$777,299	$787,624	$809,726
ACL as a % of:					
Total loans and leases	**1.65%**	1.72%	1.86%	1.91%	1.99%
NALs	**221**	220	214	207	199
NPAs	**202**	196	196	190	182

(1) Other nonperforming assets includes certain impaired investment securities.
(2) Total NALs as a % of total loans and leases
(3) Total NPAs as a % of sum of loans and leases, impaired loans held for sale, and net other real estate.
(4) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

See Pages 12-15 and 22-25 of Quarterly Financial Supplement for additional detail.

Most credit quality related metrics in 2013 reflected continued improvement. Nonaccrual loans and leases (NALs) declined $86 million, or 21%, from 2012 to $322 million, or 0.75% of total loans and leases. Nonperforming assets (NPAs) declined $94 million, or 21%, compared to a year-ago to $352 million, or 0.82% of total loans and leases, OREO, and other NPAs. The decreases primarily reflected meaningful improvement in both CRE and C&I NALs.

The provision for credit losses decreased $57 million, or 39%, from 2012 due to the continued decline in classified, criticized, and nonaccrual loans and included the implementation of enhancements to our allowance for loan and lease losses (ALLL) model. Net charge-offs (NCOs) decreased $154 million, or 45%, from the prior year to $189 million. NCOs were an annualized 0.45% of average loans and leases in the current year compared to 0.85% in 2012. Within the consumer portfolio, NCOs related to Chapter 7 bankruptcy loans amounted to $23 million in 2013 and $35 million in 2012.

The period-end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 1.65% from 1.99% a year ago, while the ACL as a percentage of period-end total NALs increased to 221% from 199%.

Capital

Table 9 – Capital Ratios – Tier 1 Common Continues to Increase

	2013				2012
(in millions)	**Dec 31.**	Sep. 30	Jun. 30	Mar. 31	Dec. 31,
Tangible common equity / tangible assets ratio	**8.83%**	9.02%	8.78%	8.92%	8.76%
Tier 1 common risk-based capital ratio	**10.90%**	10.85%	10.71%	10.62%	10.48%
Regulatory Tier 1 risk-based capital ratio	**12.28%**	12.36%	12.24%	12.16%	12.02%
Excess over 6.0% *(1)*	**$ 3,121**	$ 3,096	$ 3,000	$ 2,953	$ 2,876
Regulatory Total risk-based capital ratio	**14.57%**	14.67%	14.57%	14.55%	14.50%
Excess over 10.0% *(1)*	**$ 2,271**	$ 2,274	$ 2,197	$ 2,181	$ 2,150
Total risk-weighted assets	**$49,690**	$48,687	$48,080	$47,937	$47,773

(1) "Well-capitalized" regulatory threshold

See Page 16 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio at December 31, 2013, was 8.83%, up 7 basis points from a year ago. Our Tier 1 common risk-based capital ratio at year end was 10.90%, up from 10.48% at the end of 2012.

The regulatory Tier 1 risk-based capital ratio at December 31, 2013, was 12.28%, up from 12.02% at December 31, 2012. The increase in the regulatory Tier 1 risk-based capital ratio reflected the increase in retained earnings, partially offset by redemption of $50 million of qualifying preferred securities since September 30, 2013 and growth in risk-weighted assets. All capital ratios were impacted by the repurchase of 17 million common shares over the last four quarters, none of which were repurchased during the 2013 fourth quarter. Although Huntington has the ability to repurchase up to $136 million additional shares of common stock through the first quarter of 2014, we intend to continue disciplined repurchase activity consistent with our annual capital plan, our capital return objectives, and market conditions especially as those conditions impact the trading price of our common stock.

Income Taxes

The provision for income taxes in 2013 was $216 million and $184 million in 2012. The effective tax rates for 2013 and 2012 were 25.3% and 22.3%, respectively. At December 31, 2013, the net federal deferred tax asset was $98 million, and the net state deferred tax asset was $40 million. Based on both positive and negative evidence and the level of forecasted future taxable income, there was no impairment to the net federal and net state deferred tax assets at December 31, 2013. As of December 31, 2013, there was no disallowed deferred tax asset for regulatory capital purposes.

Summary of 2013 Fourth Quarter

Net income for the 2013 fourth quarter was $158 million, a decrease of $9 million, or 6%, from the 2012 fourth quarter, as a $52 million, or 7%, decrease in FTE total revenue more than offset a $25 million, or 5%, decrease in noninterest expense and $15 million, or 38%, decrease in the provision for credit losses.

FTE net interest income of $439 million was relatively unchanged from the year-ago quarter, reflecting a $2 billion, or 5%, increase in average earnings assets offset by a 17 basis point decrease in NIM. The average earning asset growth primarily reflected the $3 billion, or 7%, increase in average loans partially offset by the $1 billion, or 62%, decrease in average loans held for sale. Average securities were relatively unchanged. Of the 17 basis point decrease in NIM, 5 basis points reflected temporary benefits in the year-ago quarter, with the majority related to an increase in the purchase accounting accretion on the Fidelity Bank acquired loan portfolio. Noninterest income decreased $51 million, or 17%, from the year-ago quarter, primarily reflecting a $37 million, or 61%, decrease in mortgage banking income and a $17 million automobile loan securitization gain in the year-ago quarter. Noninterest expense decreased $25 million, or 5%, reflecting the Company's continued disciplined expense management. The 2013 fourth quarter also included $7 million of franchise repositioning expense related to the previously disclosed consolidation of 22 branches, severance, and facilities optimization.

2014 Expectations

"We look forward to solid financial performance in 2014, based on our successful strategies and focused execution," said Steinour. "Although we again expect to face the headwinds of the yield curve, the regulatory environment, and the uncertainty of Washington, we believe our business model will continue to overcome these challenges and deliver strong performance."

Net interest income is expected to moderately increase. We anticipate an increase in earning assets as total loans moderately grow and investment securities remain near current levels. However, those benefits to net interest income are expected to be mostly offset by continued downward pressure on NIM. While we are maintaining a disciplined approach to loan pricing, asset yields remain under pressure but the continued opportunity of deposit repricing remains, albeit closer to current levels.

The C&I portfolio is expected to see growth consistent with the anticipated increase in customer activity. Our C&I loan pipeline remains robust with much of this reflecting the positive impact from our investments in specialized commercial verticals, automotive dealer relationships, focused OCR sales process, and continued support of middle market and small business lending. Automobile loan originations remain strong, and we currently do not anticipate any automobile securitizations in the near future. Residential mortgages, home equity, and CRE loan balances are expected to increase modestly.

We anticipate the increase in total loans will modestly outpace growth in total deposits. This reflects our continued focus on the overall cost of funds, through the issuance of long-term debt, as well as the continued shift towards low- and no-cost demand deposits and money market deposit accounts.

Noninterest income, excluding the impact of any net MSR activity, is expected to be slightly lower than recent levels, due to the anticipated decline in mortgage banking revenues and the continued refinement of products under our Fair Play philosophy.

Noninterest expense, excluding the net $10 million of benefit from Significant Items we experienced in 2013, are expected to remain around current levels. We are committed to delivering positive operating leverage for the 2014 full year.

NPAs are expected to show continued improvement. This year, NCOs represented the mid-point of our expected normalized range of 35 to 55 basis points. The level of provision for credit losses was below our long-term expectation, and we continue to expect moderate quarterly volatility.

The effective tax rate for 2014 is expected to be in the range of 25% to 28%, primarily reflecting the impacts of tax-exempt income, tax-advantaged investments, and general business credits.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on Thursday, January 16, 2014, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at (877) 684-3807; Conference ID# 25841052. Slides will be available at www.huntington-ir.com about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site, www.huntington.com. A telephone replay will be available approximately two hours after the completion of the call through January 31, 2014 at (855) 859-2056 or (404) 537-3406; conference ID# 25841052.

Please see the 2013 Fourth Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found at: http://www.huntington-ir.com

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could*, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2012 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this fourth quarter earnings release, conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at www.huntington-ir.com.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the Company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the Company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington's 2012 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the Company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

About Huntington

Huntington Bancshares Incorporated is a $59 billion regional bank holding company headquartered in Columbus, Ohio. The Huntington National Bank, founded in 1866, and its affiliates provide full-service commercial, small business, and consumer banking services; mortgage banking services; treasury management and foreign exchange services; equipment leasing; wealth and investment management services; trust services; brokerage services; customized insurance brokerage and service programs; and other financial products and services. The principal markets for these services are Huntington's six-state retail banking franchise: Ohio, Michigan, Pennsylvania, Indiana, West Virginia, and Kentucky. The primary distribution channels include a banking network of more than 700 traditional branches and convenience branches located in grocery stores and retirement centers, and through an array of alternative distribution channels including internet and mobile banking, telephone banking, and more than 1,500 ATMs. Through automotive dealership relationships within its six-state retail banking franchise area and selected other Midwest and New England states, Huntington also provides commercial banking services to the automotive dealers and retail automobile financing for dealer customers.

###

Table of Contents

Exhibit 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Supplement
December 2013

Table of Contents

Quarterly Key Statistics	1
Annual Key Statistics	2
Key Statistics Footnotes	3
Consolidated Balance Sheets	4
Loans and Leases Composition	5
Deposits Composition	6
Consolidated Quarterly Average Balance Sheets	7
Consolidated Quarterly Net Interest Margin - Interest Income / Expense	8
Consolidated Quarterly Net Interest Margin - Yield	9
Selected Quarterly Income Statement Data	10
Quarterly Mortgage Banking Income	11
Quarterly Credit Reserves Analysis	12
Quarterly Net Charge-Off Analysis	13
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)	14
Quarterly Accruing Past Due Loans and Leases and Accruing Troubled Debt Restructured Loans	15
Quarterly Common Stock Summary, Capital, and Other Data	16
Consolidated Annual Average Balance Sheets	17
Consolidated Annual Net Interest Margin - Interest Income / Expense	18
Consolidated Annual Net Interest Margin - Yield	19
Selected Annual Income Statement Data	20
Annual Mortgage Banking Income	21
Annual Credit Reserves Analysis	22
Annual Net Charge-Off Analysis	23
Annual Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)	24
Annual Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans	25

[Table of Contents](#)

Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Non-Regulatory Capital Ratios

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets,
- Tier 1 common equity to risk-weighted assets using Basel I and Basel III definitions, and
- Tangible common equity to risk-weighted assets using Basel I definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure. Basel III Tier 1 common capital ratio estimates are based on management's current interpretation, expectations, and understanding of the final U.S. Basel III rules adopted by the Federal Reserve Board and released on July 2, 2012.

[Table of Contents](#)

Huntington Bancshares Incorporated
Quarterly Key Statistics(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	2013 Fourth	2013 Third	2012 Fourth	Percent Changes vs. 3Q13	Percent Changes vs. 4Q12
Net interest income	**$ 430,649**	$ 424,852	$ 434,055	1%	(1)%
Provision for credit losses	**24,331**	11,400	39,458	113	(38)
Noninterest income	**246,628**	250,503	297,651	(2)	(17)
Noninterest expense	**446,009**	423,336	470,628	5	(5)
Income before income taxes	**206,937**	240,619	221,620	(14)	(7)
Provision for income taxes	**49,114**	62,132	54,341	(21)	(10)
Net income	**$ 157,823**	$ 178,487	$ 167,279	(12)%	(6)%
Dividends on preferred shares	**7,965**	7,967	7,973	—	(0)
Net income applicable to common shares	**$ 149,858**	$ 170,520	$ 159,306	(12)%	(6)%
Net income per common share - diluted	**$ 0.18**	$ 0.20	$ 0.19	(10)%	(5)%
Cash dividends declared per common share	**0.05**	0.05	0.04	—	25
Book value per common share at end of period	**6.88**	6.72	6.41	2	7
Tangible book value per common share at end of period	**6.27**	6.10	5.78	3	8
Average common shares - basic	**830,590**	830,398	847,220	—	(2)
Average common shares - diluted	**842,324**	841,025	853,306	—	(1)
Return on average assets	**1.09%**	1.27%	1.19%		
Return on average common shareholders' equity	**10.5**	12.3	11.6		
Return on average tangible common shareholders' equity(2)	**12.1**	14.1	13.5		
Net interest margin(3)	**3.28**	3.34	3.45		
Efficiency ratio(4)	**63.7**	60.6	62.3		
Noninterest Income/Total Revenue	**36.0**	36.7	40.4		
Effective tax rate	**23.7**	25.8	24.5		
Average loans and leases	**$43,138,336**	$41,994,204	$40,396,541	3	7
Average loans and leases - linked quarter annualized growth rate	**10.9%**	6.9%	2.8%		
Average earning assets	**$53,011,850**	$51,247,215	$50,682,461	3	5
Average total assets	**57,648,191**	55,914,791	56,053,542	3	3
Average core deposits(5)	**44,747,659**	43,773,153	44,309,913	2	1
Average core deposits - linked quarter annualized growth rate	**8.9%**	— %	5.0%		
Average shareholders' equity	**$ 6,055,738**	$ 5,879,479	$ 5,842,493	3	4
Total assets at end of period	**59,476,344**	56,648,251	56,153,185	5	6
Total shareholders' equity at end of period	**6,099,323**	5,961,579	5,790,211	—	5
Net charge-offs (NCOs)	**46,447**	55,742	70,130	(17)	(34)
NCOs as a % of average loans and leases	**0.43%**	0.53%	0.69%		
Nonaccrual loans and leases (NALs)	**$ 322,056**	$ 333,106	$ 407,633	(3)	(21)
NAL ratio	**0.75%**	0.78%	1.00%		
Nonperforming assets (NPAs)(6)	**$ 352,160**	$ 374,260	$ 445,775	(6)	(21)
NPA ratio(6)	**0.82%**	0.88%	1.09%	(7)	(25)
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**1.50**	1.57	1.89		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	**1.65**	1.72	1.99		
ACL as a % of NALs	**221**	220	199		
ACL as a % of NPAs	**202**	196	182		
Tier 1 leverage ratio (7)	**10.67**	10.85	10.36		
Tier 1 common risk-based capital ratio(7)	**10.90**	10.85	10.48		
Tier 1 risk-based capital ratio (7)	**12.28**	12.36	12.02		
Total risk-based capital ratio (7)	**14.57**	14.67	14.50		
Tangible common equity / tangible assets ratio(8)	**8.83**	9.02	8.76		

See Notes to the Quarterly Key Statistics.

Table of Contents

Huntington Bancshares Incorporated
Annual Key Statistics[1]
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Year Ended December 31, 2013	2012	Change Amount	Percent
Net interest income	**$ 1,704,608**	$ 1,710,524	$ (5,916)	— %
Provision for credit losses	**90,045**	147,388	(57,343)	(39)
Noninterest income	**997,995**	1,097,857	(99,862)	(9)
Noninterest expense	**1,758,003**	1,835,876	(77,873)	(4)
Income before income taxes	**854,555**	825,117	29,438	4
Provision for income taxes	**215,814**	184,095	31,719	17
Net Income	**$ 638,741**	$ 641,022	$ (2,281)	— %
Dividends on preferred shares	**31,869**	31,989	(120)	—
Net income applicable to common shares	**$ 606,872**	$ 609,033	$ (2,161)	— %
Net income per common share - diluted	**$ 0.72**	$ 0.71	$ 0.01	1%
Cash dividends declared per common share	**0.19**	0.16	0.03	19
Average common shares - basic	**834,205**	857,962	(23,757)	(3)
Average common shares - diluted	**843,974**	863,402	(19,428)	(2)
Return on average assets	**1.13%**	1.15%		
Return on average common shareholders' equity	**11.0**	11.5		
Return on average tangible common shareholders' equity[2]	**12.7**	13.5		
Net interest margin[3]	**3.36**	3.41		
Efficiency ratio[4]	**62.9**	63.4		
Noninterest Income/Total Revenue	**36.6**	38.8		
Effective tax rate	**25.3**	22.3		
Average loans and leases	**$41,825,842**	$40,210,186	$1,615,657	4%
Average earning assets	**51,598,472**	50,709,060	889,412	2
Average total assets	**56,299,313**	55,673,599	625,715	1
Average core deposits[5]	**43,978,894**	43,065,687	913,207	2
Average shareholders' equity	**5,914,914**	5,671,455	243,459	4
Net charge-offs (NCOs)	**188,666**	342,462	(153,796)	(45)
NCOs as a % of average loans and leases	**0.45%**	0.85%	(0.40)	(47)

See Notes to the Annual and Quarterly Key Statistics.

Key Statistics Footnotes

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(3) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(4) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(6) NPAs include other real estate owned.

(7) December 31, 2013, figures are estimated.

(8) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

Table of Contents

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in thousands, except number of shares)	2013 December 31, (Unaudited)	2013 September 30, (Unaudited)	2012 December 31,	Percent Changes vs. 3Q13	Percent Changes vs. 4Q12
Assets					
Cash and due from banks	**$ 1,001,132**	$ 1,107,658	$ 1,262,806	(10)%	(21)%
Interest-bearing deposits in banks	**57,043**	63,100	70,921	(10)	(20)
Trading account securities	**35,573**	74,167	91,205	(52)	(61)
Loans held for sale	**326,212**	345,621	764,309	(6)	(57)
Available-for-sale and other securities	**7,308,753**	6,446,681	7,566,175	13	(3)
Held-to-maturity securities	**3,836,667**	2,236,121	1,743,876	72	120
Loans and leases(1)	**43,120,500**	42,555,833	40,728,425	1	6
Allowance for loan and lease losses	**(647,870)**	(666,030)	(769,075)	(3)	(16)
Net loans and leases	**42,472,630**	41,889,803	39,959,350	1	6
Bank owned life insurance	**1,647,170**	1,633,247	1,596,056	1	3
Premises and equipment	**634,657**	639,632	617,257	(1)	3
Goodwill	**444,268**	444,268	444,268	—	—
Other intangible assets	**93,193**	103,512	132,157	(10)	(29)
Accrued income and other assets	**1,619,046**	1,664,441	1,904,805	(3)	(15)
Total assets	**$ 59,476,344**	$ 56,648,251	$ 56,153,185	5%	6%
Liabilities and shareholders' equity					
Liabilities					
Deposits(2)	**$ 47,506,718**	$ 46,564,046	$ 46,252,683	2%	3%
Short-term borrowings	**552,143**	660,932	589,814	(16)	(6)
Federal Home Loan Bank advances	**1,808,293**	333,352	1,008,959	442	79
Other long-term debt	**1,349,119**	904,668	158,784	49	750
Subordinated notes	**1,100,860**	1,111,598	1,197,091	(1)	(8)
Accrued expenses and other liabilities	**1,059,888**	1,112,076	1,155,643	(5)	(8)
Total liabilities	**53,377,021**	50,686,672	50,362,974	5	6
Shareholder's equity					
Preferred stock - authorized 6,617,808 shares-					
Series A, 8.50% fixed rate, non-cumulative perpetual convertible preferred stock, par value of $0.01, and liquidation value per share of $1,000	**362,507**	362,507	362,507	—	—
Series B, floating rate, non-voting, non-cumulative perpetual preferred stock, par value of $0.01, and liquidation value per share of $1,000	**23,785**	23,785	23,785	—	—
Common stock - Par value of $0.01	**8,322**	8,315	8,441	—	(1)
Capital surplus	**7,398,515**	7,387,033	7,475,149	—	(1)
Less treasury shares, at cost	**(9,643)**	(10,893)	(10,921)	(11)	(12)
Accumulated other comprehensive loss	**(214,009)**	(230,767)	(150,817)	(7)	42
Retained earnings	**(1,470,154)**	(1,578,401)	(1,917,933)	(7)	(23)
Total shareholders' equity	**6,099,323**	5,961,579	5,790,211	2	5
Total liabilities and shareholders' equity	**$ 59,476,344**	$ 56,648,251	$ 56,153,185	5%	6%
Common shares authorized (par value of $0.01)	**1,500,000,000**	1,500,000,000	1,500,000,000		
Common shares issued	**830,963,427**	831,516,546	844,105,349		
Common shares outstanding	**832,217,098**	830,144,646	842,812,709		
Treasury shares outstanding	**1,253,671**	1,371,900	1,292,640		
Preferred shares issued	**1,967,071**	1,967,071	1,967,071		
Preferred shares outstanding	**398,007**	398,007	398,007		

(1) See page 5 for detail of loans and leases.
(2) See page 6 for detail of deposits.

Table of Contents

Huntington Bancshares Incorporated
Loans and Leases Composition

(dollar amounts in millions)	**2013**								2012	
	December 31,		September 30,		June 30,		March 31,		December 31,	
	(Unaudited)		*(Unaudited)*		*(Unaudited)*		*(Unaudited)*			
Ending Balances by Type:										
Commercial:[1]										
Commercial and industrial	**$17,594**	**41%**	$17,335	41%	$17,113	41%	$17,267	42%	$16,971	42%
Commercial real estate:										
Construction	**557**	**1**	544	1	607	1	574	1	648	2
Commercial	**4,293**	**10**	4,328	10	4,286	10	4,485	11	4,751	12
Commercial real estate	**4,850**	**11**	4,872	11	4,893	11	5,059	12	5,399	14
Total commercial	**22,444**	**52**	22,207	52	22,006	52	22,326	54	22,370	56
Consumer:										
Automobile	**6,639**	**15**	6,317	15	5,810	14	5,036	12	4,634	11
Home equity	**8,336**	**19**	8,347	20	8,369	20	8,474	21	8,335	20
Residential mortgage	**5,321**	**12**	5,307	12	5,168	12	5,051	12	4,970	12
Other consumer	**380**	**2**	378	1	387	2	397	1	419	1
Total consumer	**20,676**	**48**	20,349	48	19,734	48	18,958	46	18,358	44
Total loans and leases	**$43,120**	**100%**	$42,556	100%	$41,740	100%	$41,284	100%	$40,728	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$12,742**	**30%**	$12,673	30%	$12,642	30%	$12,749	31%	$12,644	31%
Regional and Commercial Banking	**10,763**	**25**	11,397	27	11,119	27	11,166	27	10,679	26
AFCRE	**13,590**	**32**	12,484	29	12,119	29	11,526	28	11,396	28
WGH	**5,974**	**13**	5,961	14	5,868	14	5,767	14	5,887	15
Treasury / Other	**51**	**—**	41	—	(8)	—	76	—	122	—
Total loans and leases	**$43,120**	**100%**	$42,556	100%	$41,740	100%	$41,284	100%	$40,728	100%

	2013								2012	
	Fourth		Third		Second		First		Fourth	
Average Balances by Business Segment:										
Retail and Business Banking	**$12,726**	**29%**	$12,633	30%	$12,688	31%	$12,693	31%	$12,677	31%
Regional and Commercial Banking	**11,153**	**26**	11,150	27	11,058	27	10,987	27	10,390	26
AFCRE	**13,238**	**31**	12,239	29	11,683	28	11,454	28	11,221	28
WGH	**5,977**	**14**	5,923	14	5,837	14	5,711	14	6,054	15
Treasury / Other	**45**	**—**	49	—	14	—	19	—	55	—
Total loans and leases	**$43,139**	**100%**	$41,994	100%	$41,280	100%	$40,864	100%	$40,397	100%

(1) As defined by regulatory guidance, there were no commercial loans outstanding that would be considered a concentration of lending to a particular industry or group of industries.

Table of Contents

Huntington Bancshares Incorporated
Deposits Composition

(dollar amounts in millions)	2013								2012	
	December 31,		September 30,		June 30,		March 31,		December 31,	
	(Unaudited)		*(Unaudited)*		*(Unaudited)*		*(Unaudited)*			
Ending Balances by Type:										
Demand deposits - noninterest-bearing	**$13,650**	**29%**	$13,421	29%	$13,491	29%	$12,757	27%	$12,600	27%
Demand deposits - interest-bearing	**5,880**	**12**	5,856	13	5,977	13	6,135	13	6,218	13
Money market deposits	**17,213**	**36**	16,212	34	15,131	33	15,165	32	14,691	32
Savings and other domestic deposits	**4,871**	**10**	4,946	11	5,054	11	5,174	11	5,002	11
Core certificates of deposit	**3,723**	**8**	4,108	9	4,353	9	5,170	11	5,516	12
Total core deposits	**45,337**	**95**	44,543	96	44,006	95	44,401	94	44,027	95
Other domestic deposits of $250,000 or more	**274**	**1**	268	1	283	1	355	1	354	1
Brokered deposits and negotiable CDs	**1,580**	**3**	1,366	3	1,695	4	1,807	4	1,594	3
Deposits in foreign offices	**316**	**1**	387	—	347	—	304	1	278	1
Total deposits	**$47,507**	**100%**	$46,564	100%	$46,331	100%	$46,867	100%	$46,253	100%
Total core deposits:										
Commercial	**$19,982**	**44%**	$19,526	44%	$18,922	43%	$18,502	42%	$18,358	42%
Consumer	**25,355**	**56**	25,017	56	25,084	57	25,899	58	25,669	58
Total core deposits	**$45,337**	**100%**	$44,543	100%	$44,006	100%	$44,401	100%	$44,027	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$28,314**	**60%**	$28,200	61%	$28,209	61%	$28,719	61%	$28,367	61%
Regional and Commercial Banking	**6,942**	**15**	6,191	13	5,639	12	5,627	12	5,863	13
AFCRE	**1,164**	**2**	1,084	2	1,021	2	970	2	995	2
WGH	**9,657**	**20**	9,935	22	10,069	22	10,015	22	9,508	21
Treasury / Other(1)	**1,430**	**3**	1,154	2	1,393	3	1,536	3	1,520	3
Total deposits	**$47,507**	**100%**	$46,564	100%	$46,331	100%	$46,867	100%	$46,253	100%

	2013								2012	
	Fourth		Third		Second		First		Fourth	
Average Balances by Business Segment:										
Retail and Business Banking	**$28,450**	**61%**	$28,172	61%	$28,345	61%	$28,331	62%	$28,301	61%
Regional and Commercial Banking	**6,353**	**14**	5,912	13	5,506	12	5,668	12	6,120	13
AFCRE	**1,104**	**2**	1,018	2	954	2	922	2	949	2
WGH	**9,722**	**21**	9,593	21	9,919	22	9,623	21	9,873	21
Treasury / Other(1)	**1,145**	**2**	1,275	3	1,463	3	1,469	3	1,524	3
Total deposits	**$46,774**	**100%**	$45,970	100%	$46,187	100%	$46,013	100%	$46,767	100%

(1) Comprised primarily of national market deposits.

Table of Contents

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

	Average Balances					Percent Changes vs.	
	2013				2012		
(dollar amounts in millions)	**Fourth**	Third	Second	First	Fourth	3Q13	4Q12
Assets							
Interest-bearing deposits in banks	**$ 71**	$ 54	$ 84	$ 72	$ 73	31%	(3)%
Loans held for sale	**322**	379	678	709	840	(15)	(62)
Securities:							
Available-for-sale and other securities:							
Taxable	**5,818**	6,040	6,728	6,964	7,131	(4)	(18)
Tax-exempt	**548**	565	591	549	492	(3)	11
Total available-for-sale and other securities	**6,366**	6,605	7,319	7,513	7,623	(4)	(16)
Trading account securities	**76**	76	84	85	97	—	(22)
Held-to-maturity securities - taxable	**3,038**	2,139	1,711	1,717	1,652	42	84
Securities	**9,480**	8,820	9,114	9,315	9,372	7	1
Loans and leases:(1)							
Commercial:							
Commercial and industrial	**17,671**	17,032	17,033	16,954	16,507	4	7
Commercial real estate:							
Construction	**573**	565	586	598	576	1	(1)
Commercial	**4,331**	4,345	4,429	4,694	4,897	—	(12)
Commercial real estate	**4,904**	4,910	5,015	5,292	5,473	—	(10)
Total commercial	**22,575**	21,942	22,048	22,246	21,980	3	3
Consumer:							
Automobile	**6,502**	6,075	5,283	4,833	4,486	7	45
Home equity	**8,346**	8,341	8,263	8,395	8,345	—	—
Residential mortgage	**5,331**	5,256	5,225	4,978	5,155	1	3
Other consumer	**385**	380	461	412	431	1	(11)
Total consumer	**20,564**	20,052	19,232	18,618	18,417	3	12
Total loans and leases	**43,139**	41,994	41,280	40,864	40,397	3	7
Allowance for loan and lease losses	**(668)**	(717)	(746)	(772)	(783)	(7)	(15)
Net loans and leases	**42,471**	41,277	40,534	40,092	39,614	3	7
Total earning assets	**53,012**	51,247	51,156	50,960	50,682	3	5
Cash and due from banks	**846**	944	940	904	1,459	(10)	(42)
Intangible assets	**542**	552	563	571	581	(2)	(7)
All other assets	**3,917**	3,889	3,976	4,065	4,115	1	(5)
Total assets	**$57,649**	$55,915	$55,889	$55,728	$56,054	3%	3%
Liabilities and shareholders’ equity							
Deposits:							
Demand deposits - noninterest-bearing	**$13,337**	$13,088	$12,879	$12,165	$13,121	2%	2%
Demand deposits - interest-bearing	**5,755**	5,763	5,927	5,977	5,843	—	(2)
Total demand deposits	**19,092**	18,851	18,806	18,142	18,964	1	1
Money market deposits	**16,827**	15,739	15,069	15,045	14,749	7	14
Savings and other domestic deposits	**4,912**	5,007	5,115	5,083	4,960	(2)	(1)
Core certificates of deposit	**3,916**	4,176	4,778	5,346	5,637	(6)	(31)
Total core deposits	**44,747**	43,773	43,768	43,616	44,310	2	1
Other domestic deposits of $250,000 or more	**275**	268	324	360	359	3	(23)
Brokered deposits and negotiable CDs	**1,398**	1,553	1,779	1,697	1,756	(10)	(20)
Deposits in foreign offices	**354**	376	316	340	342	(6)	4
Total deposits	**46,774**	45,970	46,187	46,013	46,767	2	—
Short-term borrowings	**629**	710	701	762	1,012	(11)	(38)
Federal Home Loan Bank advances	**851**	549	757	686	42	55	1,926
Subordinated notes and other long-term debt	**2,244**	1,753	1,292	1,348	1,374	28	63
Total interest-bearing liabilities	**37,161**	35,894	36,058	36,644	36,074	4	3
All other liabilities	**1,095**	1,054	1,064	1,085	1,017	4	8
Shareholders’ equity	**6,056**	5,879	5,888	5,834	5,842	3	4
Total liabilities and shareholders’ equity	**$57,649**	$55,915	$55,889	$55,728	$56,054	3%	3%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Interest Income / Expense (1)
(Unaudited)

	Interest Income / Expense				
	2013				2012
(dollar amounts in thousands)	**Fourth**	Third	Second	First	Fourth
Assets					
Interest-bearing deposits in banks	**$ 7**	$ 9	$ 57	$ 29	$ 51
Loans held for sale	**3,586**	3,699	5,739	5,702	6,675
Securities:					
Available-for-sale and other securities:					
Taxable	**34,554**	35,280	38,538	40,185	41,335
Tax-exempt	**8,696**	5,700	5,829	5,438	4,968
Total available-for-sale and other securities	**43,250**	40,980	44,367	45,623	46,303
Trading account securities	**79**	43	126	106	245
Held-to-maturity securities - taxable	**18,378**	12,220	9,778	9,838	9,244
Total securities	**61,708**	53,243	54,272	55,567	55,792
Loans and leases:					
Commercial:					
Commercial and industrial	**159,686**	160,285	161,543	162,396	163,644
Commercial real estate:					
Construction	**5,916**	5,650	5,829	6,045	6,075
Commercial	**43,906**	45,525	46,214	46,978	52,543
Commercial real estate	**49,822**	51,175	52,043	53,023	58,618
Total commercial	**209,508**	211,460	213,586	215,419	222,262
Consumer:					
Automobile	**60,080**	58,216	52,159	51,013	50,930
Home equity	**86,460**	86,131	85,796	86,991	88,541
Residential mortgage	**50,225**	50,111	49,912	49,353	52,440
Other consumer	**6,447**	6,677	7,649	7,168	7,774
Total consumer	**203,212**	201,135	195,516	194,525	199,685
Total loans and leases	**412,720**	412,595	409,102	409,944	421,947
Total earning assets	**$478,020**	$469,546	$469,169	$471,242	$484,465
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	**$ —**	$ —	$ —	$ —	$ —
Demand deposits - interest-bearing	**630**	636	617	642	734
Total demand deposits	**630**	636	617	642	734
Money market deposits	**11,296**	10,211	8,886	8,438	9,843
Savings and other domestic deposits	**2,925**	3,134	3,416	3,818	4,150
Core certificates of deposit	**10,330**	11,094	13,410	15,710	17,144
Total core deposits	**25,181**	25,075	26,329	28,608	31,871
Other domestic deposits of $250,000 or more	**271**	300	406	465	553
Brokered deposits and negotiable CDs	**1,385**	2,145	2,746	2,823	3,141
Deposits in foreign offices	**122**	136	110	140	152
Total deposits	**26,959**	27,656	29,591	32,036	35,717
Short-term borrowings	**129**	158	179	234	363
Federal Home Loan Bank advances	**306**	197	272	301	129
Subordinated notes and other long-term debt	**11,781**	10,049	7,603	8,578	8,732
Total interest bearing liabilities	**39,175**	38,060	37,645	41,149	44,941
Net interest income	**$438,845**	$431,486	$431,524	$430,093	$439,524

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

Table of Contents

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Yield
(Unaudited)

	Average Rates (2)				
	2013				2012
	Fourth	Third	Second	First	Fourth
Fully-taxable equivalent basis(1)					
Assets					
Interest-bearing deposits in banks	**0.04%**	0.07%	0.27%	0.16%	0.28%
Loans held for sale	**4.46**	3.89	3.39	3.22	3.18
Securities:					
Available-for-sale and other securities:					
Taxable	**2.38**	2.34	2.29	2.31	2.32
Tax-exempt	**6.34**	4.04	3.94	3.96	4.03
Total available-for-sale and other securities	**2.72**	2.48	2.42	2.43	2.43
Trading account securities	**0.42**	0.23	0.60	0.50	1.01
Held-to-maturity securities - taxable	**2.42**	2.29	2.29	2.29	2.24
Total securities	**2.60**	2.41	2.38	2.39	2.38
Loans and leases:(2)(3)					
Commercial:					
Commercial and industrial	**3.54**	3.68	3.75	3.83	3.88
Commercial real estate:					
Construction	**4.04**	3.91	3.93	4.05	4.13
Commercial	**3.97**	4.10	4.13	4.00	4.20
Commercial real estate	**3.98**	4.08	4.09	4.01	4.19
Total commercial	**3.63**	3.77	3.83	3.87	3.96
Consumer:					
Automobile	**3.67**	3.80	3.96	4.28	4.52
Home equity	**4.11**	4.10	4.16	4.20	4.24
Residential mortgage	**3.77**	3.81	3.82	3.97	4.07
Other consumer	**6.64**	6.98	6.66	7.05	7.16
Total consumer	**3.93**	3.99	4.07	4.22	4.33
Total loans and leases	**3.77**	3.87	3.95	4.03	4.13
Total earning assets	**3.58%**	3.64%	3.68%	3.75%	3.80%
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	**— %**	— %	— %	— %	— %
Demand deposits - interest-bearing	**0.04**	0.04	0.04	0.04	0.05
Total demand deposits	**0.01**	0.01	0.01	0.01	0.02
Money market deposits	**0.27**	0.26	0.24	0.23	0.27
Savings and other domestic deposits	**0.24**	0.25	0.27	0.30	0.33
Core certificates of deposit	**1.05**	1.05	1.13	1.19	1.21
Total core deposits	**0.32**	0.32	0.34	0.37	0.41
Other domestic deposits of $250,000 or more	**0.39**	0.44	0.50	0.52	0.61
Brokered deposits and negotiable CDs	**0.39**	0.55	0.62	0.67	0.71
Deposits in foreign offices	**0.14**	0.14	0.14	0.17	0.18
Total deposits	**0.32**	0.33	0.36	0.38	0.42
Short-term borrowings	**0.08**	0.09	0.10	0.12	0.14
Federal Home Loan Bank advances	**0.14**	0.14	0.14	0.18	1.20
Subordinated notes and other long-term debt	**2.10**	2.29	2.35	2.54	2.55
Total interest-bearing liabilities	**0.42**	0.42	0.42	0.45	0.50
Net interest rate spread	**3.15**	3.20	3.26	3.30	3.30
Impact of noninterest-bearing funds on margin	**0.13**	0.14	0.12	0.12	0.15
Net interest margin	**3.28%**	3.34%	3.38%	3.42%	3.45%

Commercial Loan Derivative Impact
(Unaudited)

	Average Rates (2)				
	2013				2012
	Fourth	Third	Second	First	Fourth
Fully-taxable equivalent basis(1)					
Commercial loans(2)(3)	**3.47%**	3.58%	3.57%	3.58%	3.72%
Impact of commercial loan derivatives	**0.17**	0.19	0.26	0.29	0.24
Total commercial - as reported	**3.63%**	3.77%	3.83%	3.87%	3.96%
Average 30 day LIBOR	**0.17%**	0.19%	0.20%	0.20%	0.21%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.
(2) Loan, lease, and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
(3) Includes the impact of nonaccrual loans.

Table of Contents

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	**2013**				2012
	Fourth	Third	Second	First	Fourth
Interest income	**$469,824**	$462,912	$462,582	$465,319	$478,995
Interest expense	**39,175**	38,060	37,645	41,149	44,940
Net interest income	**430,649**	424,852	424,937	424,170	434,055
Provision for credit losses	**24,331**	11,400	24,722	29,592	39,458
Net interest income after provision for credit losses	**406,318**	413,452	400,215	394,578	394,597
Service charges on deposit accounts	**69,992**	72,918	68,009	60,883	68,083
Mortgage banking income	**24,327**	23,621	33,659	45,248	61,711
Trust services	**30,711**	30,470	30,666	31,160	31,388
Electronic banking	**24,251**	24,282	23,345	20,713	21,011
Insurance income	**15,556**	17,269	17,187	19,252	17,268
Brokerage income	**15,116**	16,532	19,546	17,995	17,415
Bank owned life insurance income	**13,816**	13,740	15,421	13,442	13,767
Capital markets fees	**12,332**	12,825	12,229	7,834	12,694
Gain on sale of loans	**7,144**	5,063	3,348	2,616	20,690
Securities gains (losses)	**1,239**	98	(410)	(509)	863
Other income	**32,144**	33,685	25,655	33,575	32,761
Total noninterest income	**246,628**	250,503	248,655	252,209	297,651
Personnel costs	**249,554**	229,326	263,862	258,895	253,952
Outside data processing and other services	**51,071**	49,313	49,898	49,265	48,699
Net occupancy	**31,983**	35,591	27,656	30,114	29,008
Equipment	**28,775**	28,191	24,947	24,880	26,580
Marketing	**13,704**	12,271	14,239	10,971	16,456
Deposit and other insurance expense	**10,056**	11,155	13,460	15,490	16,327
Amortization of intangibles	**10,320**	10,362	10,362	10,320	11,647
Professional services	**11,567**	12,487	9,341	7,192	22,514
Other expense	**38,979**	34,640	32,100	35,666	45,445
Total noninterest expense	**446,009**	423,336	445,865	442,793	470,628
Income before income taxes	**206,937**	240,619	203,005	203,994	221,620
Provision for income taxes	**49,114**	62,132	52,354	52,214	54,341
Net income	**$157,823**	$178,487	$150,651	$151,780	$167,279
Dividends on preferred shares	**7,965**	7,967	7,967	7,970	7,973
Net income applicable to common shares	**$149,858**	$170,520	$142,684	$143,810	$159,306
Average common shares - basic	**830,590**	830,398	834,730	841,103	847,220
Average common shares - diluted	**842,324**	841,025	843,840	848,708	853,306
Per common share					
Net income - basic	**$ 0.18**	$ 0.21	$ 0.17	$ 0.17	$ 0.19
Net income - diluted	**0.18**	0.20	0.17	0.17	0.19
Cash dividends declared	**0.05**	0.05	0.05	0.04	0.04
Revenue - fully-taxable equivalent (FTE)					
Net interest income	**$430,649**	$424,852	$424,937	$424,170	$434,055
FTE adjustment	**8,196**	6,634	6,587	5,923	5,470
Net interest income(2)	**438,845**	431,486	431,524	430,093	439,525
Noninterest income	**246,628**	250,503	248,655	252,209	297,651
Total revenue(2)	**$685,473**	$681,989	$680,179	$682,302	$737,176

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.
(2) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Table of Contents

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income
(Unaudited)

	2013				2012	Percent Changes vs.	
(dollar amounts in thousands, except as noted)	**Fourth**	Third	Second	First	Fourth	3Q13	4Q12
Mortgage banking income							
Origination and secondary marketing	**$ 14,201**	$ 15,568	$ 27,917	$ 27,330	$ 44,497	(9)%	(68)%
Servicing fees	**10,809**	10,868	10,898	11,241	11,491	(1)	(6)
Amortization of capitalized servicing	**(6,062)**	(6,783)	(7,998)	(7,903)	(9,116)	(11)	(34)
Other mortgage banking income	**3,397**	3,685	4,470	4,654	4,828	(8)	(30)
Subtotal	**22,345**	23,338	35,287	35,322	51,700	(4)	(57)
MSR valuation adjustment(1)	**3,458**	173	14,127	17,798	11,747	1,899	(71)
Net trading gains (losses) related to MSR hedging	**(1,476)**	110	(15,755)	(7,872)	(1,736)	(1,442)	(15)
Total mortgage banking income	**$ 24,327**	$ 23,621	$ 33,659	$ 45,248	$ 61,711	3 %	(61)%
Mortgage originations *(in millions)*	**$ 841**	$ 1,176	$ 1,282	$ 1,119	$ 1,161	(28)%	(28)%
Average trading account securities used to hedge MSRs *(in millions)*	**—**	—	—	—	1	—	(100)
Capitalized mortgage servicing rights(2)	**162,301**	158,776	155,522	139,927	120,747	2	34
Total mortgages serviced for others *(in millions)*(2)	**15,239**	15,231	15,213	15,367	15,623	—	(2)
MSR % of investor servicing portfolio(2)	**1.07%**	1.04%	1.02%	0.91%	0.77%	3	39
Net impact of MSR hedging							
MSR valuation adjustment(1)	**$ 3,458**	$ 173	$ 14,127	$ 17,798	$ 11,747	1,899 %	(71)%
Net trading gains (losses) related to MSR hedging	**(1,476)**	110	(15,755)	(7,872)	(1,736)	(1,442)	(15)
Net interest income (loss) related to MSR hedging	**—**	—	—	—	—	—	—
Net gain (loss) of MSR hedging	**$ 1,982**	$ 283	$ (1,628)	$ 9,926	$ 10,011	600 %	(80)%

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

[Table of Contents](#)

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

(dollar amounts in thousands)	2013				2012
	Fourth	Third	Second	First	Fourth
Allowance for loan and lease losses, beginning of period	**$666,030**	$733,076	$746,769	$769,075	$ 789,142
Loan and lease losses	**(73,684)**	(85,252)	(63,238)	(84,142)	(106,962)
Recoveries of loans previously charged off	**27,237**	29,510	28,448	32,455	36,832
Net loan and lease losses	**(46,447)**	(55,742)	(34,790)	(51,687)	(70,130)
Provision for loan and lease losses	**28,289**	(11,234)	21,354	29,388	52,370
Allowance of assets sold or transferred to loans held for sale	**(2)**	(70)	(257)	(7)	(2,307)
Allowance for loan and lease losses, end of period	**$647,870**	$666,030	$733,076	$746,769	$ 769,075
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 66,857**	$ 44,223	$ 40,855	$ 40,651	$ 53,563
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**(3,958)**	22,634	3,368	204	(12,912)
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 62,899**	$ 66,857	$ 44,223	$ 40,855	$ 40,651
Total allowance for credit losses, end of period	**$710,769**	$732,887	$777,299	$787,624	$ 809,726
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	**1.50%**	1.57%	1.76%	1.81%	1.89%
Nonaccrual loans and leases (NALs)	**201**	200	202	196	189
Nonperforming assets (NPAs)	**184**	178	185	180	173
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	**1.65%**	1.72%	1.86%	1.91%	1.99%
Nonaccrual loans and leases	**221**	220	214	207	199
Nonperforming assets	**202**	196	196	190	182

Table of Contents

Huntington Bancshares Incorporated
Quarterly Net Charg e-Off Analysis
(Unaudited)

(dollar amounts in thousands)	2013 Fourth	2013 Third	2013 Second	2013 First	2012 Fourth
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	**$ 9,826**	$ 1,661	$ 1,586	$ 3,317	$ 7,052
Commercial real estate:					
Construction	**(88)**	6,165	1,079	(798)	11,038
Commercial	**(2,783)**	6,398	1,305	13,575	10,333
Commercial real estate	**(2,871)**	12,563	2,384	12,777	21,371
Total commercial	**6,955**	14,224	3,970	16,094	28,423
Consumer:					
Automobile	**3,759**	2,721	1,463	2,594	1,896
Home equity	**20,451**	27,175	14,654	19,983	25,013
Residential mortgage	**7,605**	4,789	8,620	6,148	9,687
Other consumer	**7,677**	6,833	6,083	6,868	5,111
Total consumer	**39,492**	41,518	30,820	35,593	41,707
Total net charge-offs	**$46,447**	$55,742	$34,790	$51,687	$70,130
Net charge-offs - annualized percentages:					
Commercial:					
Commercial and industrial	**0.22%**	0.04%	0.04%	0.08%	0.17%
Commercial real estate:					
Construction	**(0.06)**	4.36	0.74	(0.53)	7.67
Commercial	**(0.26)**	0.59	0.12	1.16	0.84
Commercial real estate	**(0.23)**	1.02	0.19	0.97	1.56
Total commercial	**0.12**	0.26	0.07	0.29	0.52
Consumer:					
Automobile	**0.23**	0.18	0.11	0.21	0.17
Home equity	**0.98**	1.30	0.71	0.95	1.20
Residential mortgage	**0.57**	0.36	0.66	0.49	0.75
Other consumer	**7.98**	7.19	5.28	6.67	4.74
Total consumer	**0.77**	0.83	0.64	0.76	0.91
Net charge-offs as a % of average loans	**0.43%**	0.53%	0.34%	0.51%	0.69%

Table of Contents

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and No nperforming Assets (NPAs)
(Unaudited)

	2013				2012
(dollar amounts in thousands)	**December 31,**	September 30,	June 30,	March 31,	December 31,
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$ 56,615**	$ 68,034	$ 80,037	$ 80,928	$ 90,705
Commercial real estate	**73,417**	80,295	93,643	110,803	127,128
Automobile	**6,303**	5,972	7,743	6,770	7,823
Residential mortgage	**119,532**	116,260	122,040	118,405	122,452
Home equity	**66,189**	62,545	60,083	63,405	59,525
Total nonaccrual loans and leases	**322,056**	333,106	363,546	380,311	407,633
Other real estate, net:					
Residential	**23,447**	16,610	17,353	19,538	21,378
Commercial	**4,217**	12,544	3,713	5,601	6,719
Total other real estate, net	**27,664**	29,154	21,066	25,139	28,097
Other NPAs (1)	**2,440**	12,000	12,087	10,045	10,045
Total nonperforming assets(4)	**$ 352,160**	$ 374,260	$396,699	$415,495	$ 445,775
Nonaccrual loans and leases as a % of total loans and leases	**0.75%**	0.78%	0.87%	0.92%	1.00%
NPA ratio(2)	**0.82**	0.88	0.95	1.01	1.09
(NPA+90days)/(Loan+OREO)(3)	**1.20**	1.29	1.38	1.48	1.59

	2013				2012
	Fourth	Third	Second	First	Fourth
Nonperforming assets, beginning of period	**$ 374,260**	$ 396,699	$415,495	$445,775	$ 509,728
New nonperforming assets(4)	**109,454**	139,767	101,840	115,061	175,083
Returns to accruing status	**(12,367)**	(31,293)	(18,915)	(19,537)	(23,553)
Loan and lease losses	**(55,750)**	(65,823)	(40,546)	(51,019)	(82,759)
OREO (losses) gains	**535**	1,053	1,874	840	283
Payments	**(51,323)**	(61,116)	(54,242)	(64,045)	(81,940)
Sales	**(12,649)**	(5,027)	(8,807)	(11,580)	(51,067)
Nonperforming assets, end of period	**$ 352,160**	$ 374,260	$396,699	$415,495	$ 445,775

(1) Other nonperforming assets includes certain impaired investment securities.
(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(3) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.
(4) Includes $75.5 at December 31, 2013; $57.9 at September 30, 2013; $59.6 million at June 30, 2013; $59.9 million at March 31, 2013; $60.1 million at December 31, 2012;; related to Chapter 7 bankruptcy loans.

Table of Contents

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

	2013				2012
(dollar amounts in thousands)	**December 31,**	September 30,	June 30,	March 31,	December 31,
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	**$ 14,562**	$ 19,217	$ 24,851	$ 26,547	$ 26,648
Commercial real estate	**39,142**	44,026	45,051	56,007	56,660
Automobile	**5,055**	3,599	3,392	3,531	4,418
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**2,469**	13,978	5,217	6,187	2,718
Home equity	**13,983**	13,044	14,245	15,044	18,200
Other consumer	**998**	1,102	1,367	1,107	1,672
Total, excl. loans guaranteed by the U.S. Government	**76,209**	94,966	94,123	108,423	110,316
Add: loans guaranteed by U.S. Government	**87,985**	81,770	87,135	88,596	90,816
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$ 164,194**	$ 176,736	$181,258	$197,019	$ 201,132
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.18%**	0.22%	0.23%	0.26%	0.27%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.20**	0.20	0.21	0.21	0.22
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.38**	0.42	0.43	0.48	0.49
Accruing troubled debt restructured loans:					
Commercial and industrial	**$ 83,857**	$ 85,687	$ 94,583	$ 90,642	$ 76,586
Commercial real estate	**204,668**	204,597	184,372	192,167	208,901
Automobile	**30,781**	30,981	32,768	34,379	35,784
Home equity (1)	**188,266**	153,591	135,759	162,087	110,581
Residential mortgage	**305,059**	300,809	293,933	288,041	290,011
Other consumer	**1,041**	959	3,383	2,514	2,544
Total accruing troubled debt restructured loans	**$ 813,672**	$ 776,624	$744,798	$769,830	$ 724,407
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	**$ 7,291**	$ 8,643	$ 14,541	$ 14,970	$ 19,268
Commercial real estate	**23,981**	22,695	26,118	26,588	32,548
Automobile	**6,303**	5,972	7,743	6,770	7,823
Home equity	**20,715**	11,434	10,227	11,235	6,951
Residential mortgage	**82,879**	77,525	80,563	84,317	84,515
Other consumer	**—**	—	—	—	113
Total nonaccruing troubled debt restructured loans	**$ 141,169**	$ 126,269	$139,192	$143,880	$ 151,218

(1) The 2013 second quarter includes a $43.1 million reduction of home equity TDRs incorrectly reflected as new TDRs in the 2013 first quarter.

Table of Contents

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

(dollar amounts in thousands, except per share amounts)	**2013 Fourth**	2013 Third	2013 Second	2013 First	2012 Fourth
Common stock price, per share					
High(1)	**$ 9.730**	$ 8.780	$ 7.960	$ 7.550	$ 7.200
Low(1)	**8.040**	7.900	6.820	6.480	5.900
Close	**9.650**	8.260	7.870	7.370	6.390
Average closing price	**8.982**	8.445	7.457	7.073	6.416
Dividends, per share					
Cash dividends declared per common share	**$ 0.05**	$ 0.05	$ 0.05	$ 0.04	$ 0.04
Common shares outstanding					
Average - basic	**830,590**	830,398	834,730	841,103	847,220
Average - diluted	**842,324**	841,025	843,840	848,708	853,306
Ending	**830,963**	830,145	829,675	838,758	842,813
Book value per common share	**$ 6.88**	$ 6.72	$ 6.51	$ 6.53	$ 6.41
Tangible book value per common share(2)	**6.27**	6.10	5.88	5.91	5.78
Common share repurchases					
Number of shares repurchased	**—**	1,974	9,996	4,738	13,160

(dollar amounts in millions)	**2013 December 31,**	2013 September 30,	2013 June 30,	2013 March 31,	2012 December 31,
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	**$ 6,099**	$ 5,962	$ 5,784	$ 5,867	$ 5,790
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(93)**	(104)	(114)	(124)	(132)
Add: related deferred tax liability(2)	**33**	36	40	43	46
Total tangible equity	**5,595**	5,450	5,266	5,342	5,260
Less: preferred equity	**(386)**	(386)	(386)	(386)	(386)
Total tangible common equity	**$ 5,209**	$ 5,064	$ 4,880	$ 4,956	$ 4,874
Total assets	**$ 59,476**	$ 56,648	$ 56,114	$ 56,055	$ 56,153
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(93)**	(104)	(114)	(124)	(132)
Add: related deferred tax liability(2)	**33**	36	40	43	46
Total tangible assets	**$ 58,972**	$ 56,136	$ 55,596	$ 55,530	$ 55,623
Tangible equity / tangible asset ratio	**9.49%**	9.71%	9.47%	9.62%	9.46%
Tangible common equity / tangible asset ratio	**8.83**	9.02	8.78	8.92	8.76
Tier 1 common risk-based capital ratio:(4)					
Tier 1 capital	**$ 6,100**	$ 6,018	$ 5,885	$ 5,829	$ 5,741
Shareholders' preferred equity	**(386)**	(386)	(386)	(386)	(386)
Trust preferred securities	**(299)**	(299)	(299)	(299)	(299)
REIT preferred stock	**—**	(50)	(50)	(50)	(50)
Tier 1 common	**$ 5,415**	$ 5,283	$ 5,150	$ 5,094	$ 5,006
Total risk-weighted assets(4)	**$ 49,690**	$ 48,687	$ 48,080	$ 47,937	$ 47,773
Tier 1 common risk-based capital ratio(4)	**10.90%**	10.85%	10.71%	10.62%	10.48%
Other capital data:					
Tier 1 leverage ratio(4)	**10.67**	10.85	10.64	10.57	10.36
Tier 1 risk-based capital ratio(4)	**12.28**	12.36	12.24	12.16	12.02
Total risk-based capital ratio(4)	**14.57**	14.67	14.57	14.55	14.50
Tangible common equity / risk-weighted assets ratio(4)	**10.48**	10.40	10.15	10.34	10.20
Other data:					
Number of employees (Average full-time equivalent)	**11,765**	12,080	12,063	11,949	11,789
Number of domestic full-service branches(3)	**711**	731	727	717	705

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.
(2) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.
(3) Includes WGH offices.
(4) December 31, 2013, figures are estimated and are presented on a basel 1 basis.

Huntington Bancshares Incorporated
Consolidated Annual Average Balance Sheets
(Unaudited)

(dollar amounts in millions)	2013	Change from 2012 Amount	Change from 2012 %	2012	Change from 2011 Amount	Change from 2011 %	2011
	Annual Average Balances						
Assets							
Interest bearing deposits in banks	**$ 70**	$ (25)	(26)%	$ 95	$ (38)	(29)%	$ 133
Federal funds sold and securities purchased under resale agreements	**—**	—	N.R.	—	(5)	N.R.	5
Loans held for sale	**521**	(566)	(52)	1,087	799	277	288
Securities:							
Available-for-sale and other securities:							
Taxable	**6,383**	(1,515)	(19)	7,898	(473)	(6)	8,371
Tax-exempt	**563**	136	32	427	(1)	—	428
Total available-for-sale and other securities	**6,946**	(1,379)	(17)	8,325	(474)	(5)	8,799
Trading account securities	**80**	13	19	67	(40)	(37)	107
Held-to-maturity securities - taxable	**2,155**	1,230	133	925	550	147	375
Total Securities	**9,181**	(136)	(1)	9,317	36	—	9,281
Loans and leases:(1)							
Commercial:							
Commercial and industrial	**17,174**	1,230	8	15,944	2,347	17	13,597
Commercial real estate:							
Construction	**580**	(2)	—	582	(10)	(2)	592
Commercial	**4,449**	(749)	(14)	5,198	(415)	(7)	5,613
Commercial real estate	**5,029**	(751)	(13)	5,780	(425)	(7)	6,205
Total commercial	**22,203**	479	2	21,724	1,922	10	19,802
Consumer:							
Automobile	**5,679**	1,153	25	4,526	(1,351)	(23)	5,877
Home equity	**8,310**	(5)	—	8,315	375	5	7,940
Residential mortgage	**5,198**	8	—	5,190	473	10	4,717
Other consumer	**436**	(19)	(4)	455	(76)	(14)	531
Total consumer	**19,623**	1,137	6	18,486	(579)	(3)	19,065
Total loans and leases	**41,826**	1,616	4	40,210	1,343	3	38,867
Allowance for loan and lease losses	**(725)**	151	(17)	(876)	233	(21)	(1,109)
Net loans and leases	**41,101**	1,767	4	39,334	1,576	4	37,758
Total earning assets	**51,598**	889	2	50,709	2,135	4	48,574
Cash and due from banks	**908**	(182)	(17)	1,090	(346)	(24)	1,436
Intangible assets	**557**	(43)	(7)	600	(45)	(7)	645
All other assets	**3,961**	(190)	(5)	4,151	(53)	(1)	4,204
Total assets	**$56,299**	$ 625	1%	$55,674	$ 1,924	4%	$53,750
Liabilities and shareholders' equity							
Deposits:							
Demand deposits - noninterest-bearing	**$12,871**	$ 671	6%	$12,200	$ 3,547	41%	$ 8,653
Demand deposits - interest-bearing	**5,855**	44	1	5,811	294	5	5,517
Total demand deposits	**18,726**	715	4	18,011	3,841	27	14,170
Money market deposits	**15,675**	1,774	13	13,901	579	4	13,322
Savings and other domestic deposits	**5,029**	96	2	4,933	198	4	4,735
Core certificates of deposit	**4,549**	(1,672)	(27)	6,221	(1,481)	(19)	7,702
Total core deposits	**43,979**	913	2	43,066	3,137	8	39,929
Other domestic deposits of $250,000 or more	**306**	(20)	(6)	326	(139)	(30)	465
Brokered deposits and negotiable CDs	**1,606**	16	1	1,590	168	12	1,422
Deposits in foreign offices	**346**	(26)	(7)	372	(17)	(4)	389
Total deposits	**46,237**	883	2	45,354	3,149	7	42,205
Short-term borrowings	**700**	(610)	(47)	1,310	(745)	(36)	2,055
Federal Home Loan Bank advances	**711**	413	139	298	187	168	111
Subordinated notes and other long-term debt	**1,662**	(314)	(16)	1,976	(1,189)	(38)	3,165
Total interest-bearing liabilities	**36,439**	(299)	(1)	36,738	(2,145)	(6)	38,883
All other liabilities	**1,074**	9	1	1,065	89	9	976
Shareholders' equity	**5,915**	244	4	5,671	433	8	5,238
Total liabilities and shareholders' equity	**$56,299**	$ 625	1%	$55,674	$ 1,924	4%	$53,750

N.R. – Not relevant, as numerator of calculation is zero in the current period.

(1) Includes nonaccrual loans.

Table of Contents

Huntington Bancshares Incorporated
Consolidated Annual Net Interest Margin - Interest Income / Expense (1)
(Unaudited)

(dollar amounts in thousands)	Interest Income / Expense		
	2013	2012	2011
Assets			
Interest bearing deposits in banks	**$ 102**	$ 202	$ 143
Trading account securities			
Federal funds sold and securities purchased under resale agreements	**—**	—	5
Loans held for sale	**18,905**	36,769	12,298
Securities:			
Available-for-sale and other securities:			
Taxable	**148,557**	184,340	207,984
Tax-exempt	**25,663**	17,659	18,326
Total available-for-sale and other securities	**174,220**	201,999	226,310
Trading account securities	**355**	853	1,463
Held-to-maturity securities - taxable	**50,214**	24,088	11,213
Total Securities	**224,789**	226,940	238,986
Loans and leases:			
Commercial:			
Commercial and industrial	**643,731**	639,458	585,615
Commercial real estate:			
Construction	**23,440**	22,886	22,988
Commercial	**182,622**	208,552	222,692
Commercial real estate	**206,062**	231,438	245,680
Total commercial	**849,793**	870,896	831,295
Consumer:			
Automobile	**221,469**	214,053	293,211
Home equity	**345,379**	355,869	355,005
Residential mortgage	**199,601**	212,661	213,612
Other consumer	**27,939**	33,279	40,587
Total consumer	**794,388**	815,862	902,415
Total loans and leases	**1,644,181**	1,686,758	1,733,710
Total earning assets	**$1,887,977**	$1,950,669	$1,985,142
Liabilities			
Deposits:			
Demand deposits - noninterest-bearing	**$ —**	$ —	$ —
Demand deposits - interest-bearing	**2,525**	3,579	5,096
Total demand deposits	**2,525**	3,579	5,096
Money market deposits	**38,830**	40,164	54,344
Savings and other domestic deposits	**13,292**	18,928	32,723
Core certificates of deposit	**50,544**	84,983	150,030
Total core deposits	**105,191**	147,654	242,193
Other domestic deposits of $250,000 or more	**1,442**	2,140	4,492
Brokered deposits and negotiable CDs	**9,100**	11,694	12,488
Deposits in foreign offices	**508**	679	878
Total deposits	**116,241**	162,167	260,051
Short-term borrowings	**700**	2,048	3,500
Federal Home Loan Bank advances	**1,077**	819	824
Subordinated notes and other long-term debt	**38,011**	54,705	76,681
Total interest-bearing liabilities	**156,029**	219,739	341,056
Net interest income	**$1,731,948**	$1,730,930	$1,644,086

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 20 for the FTE adjustment.

Table of Contents

Huntington Bancshares Incorporated
Consolidated Annual Net Interest Margin - Yield
(Unaudited)

Fully-taxable equivalent basis(1)	Annual Average Rates(2) 2013	2012	2011
Assets			
Interest bearing deposits in banks	**0.15%**	0.21%	0.11%
Federal funds sold and securities purchased under resale agreements	**—**	—	0.09
Loans held for sale	**3.63**	3.38	4.27
Securities:			
Available-for-sale and other securities:			
Taxable	**2.33**	2.33	2.48
Tax-exempt	**4.56**	4.14	4.28
Total available-for-sale and other securities	**2.51**	2.43	2.57
Trading account securities	**0.44**	1.27	1.37
Held-to-maturity securities - taxable	**2.33**	2.60	2.99
Total Securities	**2.45**	2.43	2.57
Loans and leases:(3)			
Commercial:			
Commercial and industrial	**3.75**	4.01	4.31
Commercial real estate:			
Construction	**4.04**	3.93	3.88
Commercial	**4.11**	4.01	3.97
Commercial real estate	**4.10**	4.00	3.96
Total commercial	**3.83**	4.01	4.20
Consumer:			
Automobile	**3.90**	4.73	4.99
Home equity	**4.16**	4.28	4.47
Residential mortgage	**3.84**	4.10	4.53
Other consumer	**6.41**	7.31	7.63
Total consumer	**4.05**	4.41	4.73
Total loans and leases	**3.93**	4.19	4.46
Total earning assets	**3.66%**	3.85%	4.09%
Liabilities			
Deposits:			
Demand deposits - noninterest-bearing	**— %**	— %	— %
Demand deposits - interest-bearing	**0.04**	0.06	0.09
Total demand deposit	**0.01**	0.02	0.04
Money market deposits	**0.25**	0.29	0.41
Savings and other domestic deposits	**0.26**	0.38	0.69
Core certificates of deposit	**1.11**	1.37	1.95
Total core deposits	**0.34**	0.48	0.77
Other domestic deposits of $250,000 or more	**0.47**	0.66	0.97
Brokered deposits and negotiable CDs	**0.57**	0.74	0.88
Deposits in foreign offices	**0.15**	0.18	0.23
Total deposits	**0.35**	0.49	0.78
Short-term borrowings	**0.10**	0.16	0.17
Federal Home Loan Bank advances	**0.15**	0.28	0.74
Subordinated notes and other long-term debt	**2.29**	2.77	2.42
Total interest bearing liabilities	**0.43**	0.60	0.88
Net interest rate spread	**3.23**	3.25	3.21
Impact of noninterest-bearing funds on margin	**0.13**	0.16	0.17
Net interest margin	**3.36%**	3.41%	3.38%

Commercial Loan Derivative Impact
(Unaudited)

Fully-taxable equivalent basis(1)	Annual Average Rates(2) 2013	2012	2011
Commercial loans(2)(3)	**3.55%**	3.67%	3.81%
Impact of commercial loan derivatives	**0.28**	0.34	0.39
Total commercial - as reported	**3.83%**	4.01%	4.20%
Average 30 day LIBOR	**0.19%**	0.24%	0.23%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 20 for the FTE adjustment.
(2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
(3) Includes the impact of nonaccrual loans.

Table of Contents

Huntington Bancshares Incorporated
Selected Annual Income Statement Data
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Year Ended December 31, 2013	Change from 2012 Amount	Change from 2012 %	2012	Change from 2011 Amount	Change from 2011 %	2011
Interest income	**$1,860,637**	$(69,626)	(4)%	$1,930,263	$ (39,963)	(2)%	$1,970,226
Interest expense	**156,029**	(63,710)	(29)	219,739	(121,317)	(36)	341,056
Net interest income	**1,704,608**	(5,916)	(0)	1,710,524	81,354	5	1,629,170
Provision for credit losses	**90,045**	(57,343)	(39)	147,388	(26,671)	(15)	174,059
Net interest income after provision for credit losses	**1,614,563**	51,427	3	1,563,136	108,025	7	1,455,111
Service charges on deposit accounts	**271,802**	9,623	4	262,179	18,672	8	243,507
Mortgage banking income	**126,855**	(64,237)	(34)	191,092	107,684	129	83,408
Trust services	**123,007**	1,110	1	121,897	2,515	2	119,382
Electronic banking	**92,591**	10,301	13	82,290	(29,407)	(26)	111,697
Insurance income	**69,264**	(2,055)	(3)	71,319	1,849	3	69,470
Brokerage income	**69,189**	(3,037)	(4)	72,226	(8,141)	(10)	80,367
Bank owned life insurance income	**56,419**	377	1	56,042	(6,294)	(10)	62,336
Capital markets fees	**45,220**	(2,940)	(6)	48,160	11,620	32	36,540
Gain on sale of loans	**18,171**	(40,011)	(69)	58,182	26,238	82	31,944
Securities gains (losses)	**418**	(4,351)	(91)	4,769	8,450	N.R.	(3,681)
Other income	**125,059**	(4,642)	(4)	129,701	(15,952)	(11)	145,653
Total noninterest income	**997,995**	(99,862)	(9)	1,097,857	117,234	12	980,623
Personnel costs	**1,001,637**	13,444	1	988,193	95,659	11	892,534
Outside data processing and other services	**199,547**	9,292	5	190,255	1,081	1	189,174
Net occupancy	**125,344**	14,184	13	111,160	2,031	2	109,129
Equipment	**106,793**	3,846	4	102,947	10,403	11	92,544
Marketing	**51,185**	(13,078)	(20)	64,263	(1,297)	(2)	65,560
Deposit and other insurance expense	**50,161**	(18,169)	(27)	68,330	(9,362)	(12)	77,692
Amortization of intangibles	**41,364**	(5,185)	(11)	46,549	(6,769)	(13)	53,318
Professional services	**40,587**	(25,171)	(38)	65,758	(2,858)	(4)	68,616
Gain on early extinguishment of debt	—	798	(100)	(798)	8,899	N.R.	(9,697)
Other expense	**141,385**	(57,834)	(29)	199,219	9,589	5	189,630
Total noninterest expense	**1,758,003**	(77,873)	(4)	1,835,876	107,376	6	1,728,500
Income before income taxes	**854,555**	29,438	4	825,117	117,883	17	707,234
Provision for income taxes	**215,814**	31,719	17	184,095	19,474	12	164,621
Net income	**$ 638,741**	$ (2,281)	(0)	$ 641,022	$ 98,409	18	$ 542,613
Dividends on preferred shares	**31,869**	(120)	(0)	31,989	1,176	4	30,813
Net income applicable to common shares	**$ 606,872**	$ (2,161)	(0)%	$ 609,033	$ 97,233	19%	$ 511,800
Average common shares - basic	**834,205**	(23,757)	(3)%	857,962	(5,729)	(1)%	863,691
Average common shares - diluted	**843,974**	(19,428)	(2)	863,402	(4,222)	(0)	867,624
Per common share							
Net income - basic	**$ 0.73**	$ 0.02	3	$ 0.71	$ 0.12	20	$ 0.59
Net income - diluted	**0.72**	0.01	1	0.71	0.12	20	0.59
Cash dividends declared	**0.19**	0.03	19	0.16	0.06	60	0.10
Revenue - fully taxable equivalent (FTE)							
Net interest income	**$1,704,608**	$ (5,916)	(0)	$1,710,524	$ 81,354	5	$1,629,170
FTE adjustment(2)	**27,340**	6,934	34	20,406	5,490	37	14,916
Net interest income	**1,731,948**	1,018	0.1	1,730,930	86,844	5	1,644,086
Noninterest income	**997,995**	(99,862)	(9)	1,097,857	117,234	12	980,623
Total revenue	**$2,729,943**	$(98,844)	(3)%	$2,828,787	$ 204,078	8%	$2,624,709

N.R. - Not relevant, as denominator of calculation is a loss in prior period compared with income in the current period.

Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Table of Contents

Huntington Bancshares Incorporated
Annual Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	Year Ended December 31, 2013	2012	2011	2010	2009
Mortgage banking income					
Origination and secondary marketing	**$ 85,016**	$146,845	$ 68,217	$117,440	$ 94,711
Servicing fees	**43,816**	46,177	49,096	48,123	48,494
Amortization of capitalized servicing	**(28,746)**	(35,908)	(37,369)	(47,165)	(47,571)
Other mortgage banking income	**16,206**	19,607	15,506	16,629	23,360
Subtotal	**116,292**	176,721	95,450	135,027	118,994
MSR valuation adjustment(1)	**35,556**	(16,902)	(53,897)	(12,721)	34,305
Net trading gains (losses) related to MSR hedging	**(24,993)**	31,273	41,855	53,476	(41,001)
Total mortgage banking income	**$126,855**	$191,092	$ 83,408	$175,782	$112,298
Mortgage originations *(in millions)*	**$ 4,418**	$ 4,833	$ 3,921	$ 5,476	$ 5,262
Average trading account securities used to hedge MSRs *(in millions)*	**—**	3	20	64	70
Capitalized mortgage servicing rights(2)	**162,301**	120,747	137,435	196,194	214,592
Total mortgages serviced for others *(in millions)*(2)	**15,239**	15,623	15,886	15,933	16,010
MSR % of investor servicing portfolio	**1.07%**	0.77%	0.87%	1.23%	1.34%
Net impact of MSR hedging					
MSR valuation adjustment(1)	**$ 35,556**	$ (16,902)	$ (53,897)	$ (12,721)	$ 34,305
Net trading gains (losses) related to MSR hedging	**(24,993)**	31,273	41,855	53,476	(41,001)
Net interest income related to MSR hedging	**—**	(26)	166	972	2,999
Net gain (loss) on MSR hedging	**$ 10,563**	$ 14,345	$ (11,876)	$ 41,727	$ (3,697)

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Annual Credit Reserves Analysis
(Unaudited)

(dollar amounts in thousands)	Year Ended December 31, 2013	2012	2011	2010	2009
Allowance for loan and lease losses, beginning of period	**$ 769,075**	$ 964,828	$1,249,008	$ 1,482,479	$ 900,227
Loan and lease losses	**(306,316)**	(455,200)	(557,753)	(1,003,907)	(1,561,378)
Recoveries of loans previously charged off	**117,650**	112,738	120,664	129,433	84,791
Net loan and lease losses	**(188,666)**	(342,462)	(437,089)	(874,474)	(1,476,587)
Provision for loan and lease losses	**67,797**	155,193	167,730	641,299	2,069,931
Allowance of assets sold or transferred to loans held for sale	**(336)**	(8,484)	(14,821)	(296)	(11,092)
Allowance for loan and lease losses, end of period	**$ 647,870**	$ 769,075	$ 964,828	$ 1,249,008	$ 1,482,479
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 40,651**	$ 48,456	$ 42,127	$ 48,879	$ 44,139
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**22,248**	(7,805)	6,329	(6,752)	4,740
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 62,899**	$ 40,651	$ 48,456	$ 42,127	$ 48,879
Total allowance for credit losses	**$ 710,769**	$ 809,726	$1,013,284	$ 1,291,135	$ 1,531,358
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	**1.50 %**	1.89%	2.48%	3.28%	4.03%
Nonaccrual loans and leases (NALs)	**201**	189	178	161	77
Nonperforming assets (NPAs)	**184**	173	163	148	72
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	**1.65 %**	1.99%	2.60%	3.39%	4.16%
Nonaccrual loans and leases (NALs)	**221**	199	187	166	80
Nonperforming assets (NPAs)	**202**	182	172	153	74

Huntington Bancshares Incorporated
Annual Net Charge-Off Analysis
(Unaudited)

(dollar amounts in thousands)	Year Ended December 31,				
	2013	2012	2011	2010	2009
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	**$ 16,390**	$ 64,248	$ 89,699	$254,932	$ 487,606
Commercial real estate:					
Construction	**6,358**	8,041	31,524	109,008	192,706
Commercial	**18,496**	70,388	116,577	166,554	490,025
Commercial real estate	**24,854**	78,429	148,101	275,562	682,731
Total commercial	**41,244**	142,677	237,800	530,494	1,170,337
Consumer:					
Automobile	**10,537**	9,442	15,067	26,572	56,332
Home equity	**82,263**	116,379	101,797	139,373	106,176
Residential mortgage	**27,162**	47,923	56,681	152,895	110,202
Other consumer	**27,460**	26,041	25,744	25,140	33,540
Total consumer	**147,422**	199,785	199,289	343,980	306,250
Total net charge-offs	**$188,666**	$342,462	$437,089	$874,474	$1,476,587
Net charge-offs - annualized percentages:					
Commercial:					
Commercial and industrial	**0.10%**	0.40%	0.66%	2.05%	3.71%
Commercial real estate:					
Construction	**1.10**	1.38	5.33	9.95	10.37
Commercial	**0.42**	1.35	2.08	2.72	6.71
Commercial real estate	**0.49**	1.36	2.39	3.81	7.46
Total commercial	**0.19**	0.66	1.20	2.70	5.25
Consumer:					
Automobile	**0.19**	0.21	0.26	0.54	1.59
Home equity	**0.99**	1.40	1.28	1.84	1.40
Residential mortgage	**0.52**	0.92	1.20	3.42	2.43
Other consumer	**6.30**	5.72	4.85	3.80	4.65
Total consumer	**0.75**	1.08	1.05	1.95	1.87
Net charge-offs as a % of average loans	**0.45%**	0.85%	1.12%	2.35%	3.82%

Table of Contents

Huntington Bancshares Incorporated
Annual Nonaccrual Loans and Leases (NALs) an d Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	December 31, 2013	2012	2011	2010	2009
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$ 56,615**	$ 90,705	$ 201,846	$ 346,720	$ 578,414
Commercial real estate	**73,417**	127,128	229,889	363,692	935,812
Automobile	**6,303**	7,823	—	—	—
Residential mortgage	**119,532**	122,452	68,658	45,010	362,630
Home equity	**66,189**	59,525	40,687	22,526	40,122
Total nonaccrual loans and leases	**322,056**	407,633	541,080	777,948	1,916,978
Other real estate, net:					
Residential	**23,447**	21,378	20,330	31,649	71,427
Commercial	**4,217**	6,719	18,094	35,155	68,717
Total other real estate, net	**27,664**	28,097	38,424	66,804	140,144
Impaired loans held for sale	**—**	—	—	—	969
Other NPAs (1)	**2,440**	10,045	10,772	—	—
Total nonperforming assets (3)	**$ 352,160**	$ 445,775	$ 590,276	$ 844,752	$ 2,058,091
Nonaccrual loans and leases as a % of total loans and leases	**0.75%**	1.00%	1.39%	2.04%	5.21%
NPA ratio (2)	**0.82**	1.09	1.51	2.21	5.57

(dollar amounts in thousands)	December 31, 2013	2012	2011	2010	2009
Nonperforming assets, beginning of period	**$ 445,775**	$ 590,276	$ 844,752	$2,058,091	$ 1,636,646
New nonperforming assets	**466,122(4)**	741,724	745,063	925,699	2,767,295
Franklin impact, net	**—**	—	(9,477)	(329,023)	(311,726)
Returns to accruing status	**(82,112)**	(140,714)	(195,786)	(370,798)	(215,336)
Loan and lease losses	**(213,138)**	(310,979)	(362,784)	(635,606)	(1,148,135)
OREO losses (gains)	**4,302**	(398)	771	(12,096)	(62,665)
Payments	**(230,726)**	(302,614)	(328,294)	(650,429)	(497,076)
Sales	**(38,063)**	(131,520)	(103,969)	(141,086)	(110,912)
Nonperforming assets, end of period	**$ 352,160**	$ 445,775	$ 590,276	$ 844,752	$ 2,058,091

(1) Other nonperforming assets represent an investment security backed by a municipal bond.
(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(3) Includes $75.5 million at December 31, 2013 and $60.1 million at December 31, 2012, related to chapter 7 bankruptcy loans.

Huntington Bancshares Incorporated
Annual Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in thousands)	December 31, 2013	2012	2011	2010	2009
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	**$ 14,562**	$ 26,648	$ —	$ —	$ —
Commercial real estate	**39,142**	56,660	—	—	—
Automobile	**5,055.00**	4,418	6,265	7,721	10,586
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**2,469**	2,718	45,198	53,983	78,915
Home equity	**13,983**	18,200	20,198	23,497	53,343
Other consumer	**998**	1,672	1,988	2,456	2,814
Total, excl. loans guaranteed by the U.S. Government	**76,209**	110,316	73,649	87,657	145,658
Add: loans guaranteed by U.S. Government	**87,985**	90,816	96,703	98,288	101,616
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$ 164,194**	$201,132	$170,352	$185,945	$247,274
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.18%**	0.27%	0.19%	0.23%	0.40%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.20**	0.22	0.25	0.26	0.28
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.38**	0.49	0.44	0.49	0.68
Accruing troubled debt restructured loans:					
Commercial and industrial	**$ 83,857**	$ 76,586	$ 54,007	$ 70,136	$ 59,215
Commercial real estate	**204,668**	208,901	249,968	152,496	97,834
Automobile	**30,781**	35,784	36,573	29,764	24,704
Home equity	**188,266**	110,581	52,224	37,257	25,357
Residential mortgage	**305,059**	290,011	309,678	328,411	229,470
Other consumer	**1,041**	2,544	6,108	9,565	2,810
Total accruing troubled debt restructured loans	**$ 813,672**	$724,407	$708,558	$627,629	$439,390
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	**$ 7,291**	$ 19,268	$ 48,553	$ 15,275	$ 37,849
Commercial real estate	**23,981**	32,548	21,968	18,187	70,609
Automobile	**6,303**	7,823	—	—	—
Home equity	**20,715**	6,951	369	—	—
Residential mortgage	**82,879**	84,515	26,089	5,789	4,988
Other consumer	**—**	113	113	—	—
Total nonaccruing troubled debt restructured loans	**$ 141,169**	$151,218	$ 97,092	$ 39,251	$113,446