UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 19, 2012

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	**1-34073**	**31-0724920**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center **41 South High Street** **Columbus, Ohio**	**43287**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On July 19, 2012, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended June 30, 2012. Also on July 19, 2012, Huntington made a Quarterly Performance Discussion and Financial Review available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call July 19, 2012, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 877-684-3807, conference ID 91085729. Slides will be available atwww.huntington-ir.com just prior to the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington.com. A telephone replay will be available two hours after the completion of the call through July 31, 2012, at (855) 859-2056 or (404) 537-3406; conference call ID 91085729.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions, including impacts from the continuing economic uncertainty in the US, the European Union, and other areas; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, timing and results of governmental actions, examinations, reviews, reforms, and regulations including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2011 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated July 19, 2012.
Exhibit 99.2 – Quarterly Performance Discussion, June 2012.
Exhibit 99.3 – Quarterly Financial Review, June 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	HUNTINGTON BANCSHARES INCORPORATED
Date: July 19, 2012	By: /s/ Donald R. Kimble
	Donald R. Kimble
	Senior Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, July 19, 2012.
Exhibit 99.2	Quarterly Performance Discussion, June 2012.
Exhibit 99.3	Quarterly Financial Review, June 2012.

Exhibit 99.1

NEWS

Huntington

Date: July 19, 2012
FOR IMMEDIATE RELEASE –

Contact:

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HUNTINGTON BANCSHARES INCORPORATED
REPORTS $152.7 MILLION OF NET INCOME, OR $0.17 PER COMMON SHARE,
FOR THE 2012 SECOND QUARTER, RELATIVELY UNCHANGED FROM THE PRIOR QUARTER AND UP 5% FROM 2011 SECOND QUARTER

DECLARES QUARTERLY DIVIDEND ON COMMON STOCK OF $0.04 PER SHARE

Other specific highlights compared with 2012 First Quarter:

- **$11.8 million, or 3%, increase in net interest income, reflecting:**
  - **3.42% fully taxable equivalent net interest margin, up 2 basis points**
  - **21% annualized growth in total average loans and leases**
  - **13% annualized growth in average total core deposits**
- **$31.5 million, or 11%, decline in noninterest income, as the prior quarter included a $23.0 million automobile loan securitization gain and an $11.4 million bargain purchase gain associated with the acquisition of Fidelity Bank**
- **$18.4 million, or 4%, decline in noninterest expense, as the prior quarter included a $23.5 million addition to litigation reserves**
- **62.8% efficiency ratio, down from 63.8%**
- **1.10% return on average assets, down from 1.13%**
- **$0.16, or 12% annualized, growth in tangible book value per common share to $5.49**
- **10.08% Tier 1 common risk-based capital ratio, down from 10.15%**
- **6.4 million shares repurchased at an average price of $6.26 per share**

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN;www.huntington.com) reported 2012 second quarter net income of $152.7 million, down $0.6 million, or less than 1%, from $153.3 million in the prior quarter. Earnings per common share in the current quarter were $0.17, unchanged from the prior quarter. Net income in the year-ago quarter was $145.9 million, or $0.16 per common share.

Huntington today also announced that the board of directors declared a quarterly cash dividend on its common stock of $0.04 per common share. The dividend is payable October 1, 2012, to shareholders of record on September 17, 2012.

Summary Performance Discussion

"We are very pleased with the quarter. This quarter's financial results reflect relatively stable returns and net interest margin, improving efficiency and credit metrics, and strong growth of loans, deposits, and customer relationships demonstrating the continued benefits from successfully executing our strategic plan," said Stephen D. Steinour, chairman, president and chief executive officer. "At the plan's core remains a differentiated approach to banking, coupled with investing in products and services that are driving an improvement in the stability of our long-term profitability while introducing opportunities for growth."

Steinour continued, "This was a very straight forward quarter. We completed the systems conversion and integration of Fidelity Bank, all the while remaining focused on growing the core. Our mortgage banking and best-in-class indirect automobile businesses performed as expected and benefited from current market conditions. Our focus on growing consumer households and commercial relationships and improving product cross-sell continued to positively impact financial performance. Our results demonstrated our ability to grow net interest income and support the net interest margin."

Net income in the second quarter was $152.7 million, down $0.6 million, or less than 1%, from $153.3 million in the prior quarter. The primary drivers of the decrease were a $31.5 million, or 11%, decrease in noninterest income partially offset by an $18.4 million, or 4%, decrease in noninterest expense and an $11.8 million, or 3%, increase in net interest income. The prior quarter included several significant items that elevated both noninterest income and noninterest expense. Specifically, noninterest income included a $23.0 million automobile loan securitization gain and an $11.4 million bargain purchase gain from the FDIC-assisted acquisition of Fidelity Bank. The prior quarter's noninterest expense included a $23.5 million increase to litigation reserves.

Net interest income increased $11.8 million, or 3%, from the prior quarter. This reflected a $1.3 billion, or 3% (10% annualized), increase in average earning assets and a 2 basis point increase in the fully-taxable equivalent net interest margin (NIM) to 3.42%. The linked-quarter increase in the NIM reflected the benefit of a 5 basis point reduction in the cost of total interest bearing liabilities, as well as $0.8 billion, or 7%, growth in average noninterest bearing deposits. However, there was a 3 basis point negative impact from the mix and yield of earning assets and other items.

The acquisition of Fidelity Bank at the end of the prior quarter had a positive 2 basis point impact on the NIM, and the recent redemptions of two issuances of trust preferred securities had a 1 basis point positive impact.

The increase in average earning assets was driven by organic growth across several categories of loans, in addition to two transactions that occurred late in the prior quarter: (1) the FDIC-assisted Fidelity Bank acquisition, and (2) the purchase of a high quality municipal equipment lease portfolio. Average commercial and industrial loan (C&I) growth was very strong at $1.3 billion, or 9% (34% annualized), reflecting the continued elevated level of activity from multiple business lines including middle market and equipment finance, as well as the purchase of a $0.4 billion equipment lease portfolio and $0.1 billion of C&I loans associated with Fidelity Bank. Automobile loan origination levels remained strong throughout the quarter and, as we did in the 2011 fourth quarter, we reclassified $1.3 billion of automobile loans into held for sale at the end of the quarter in preparation for an expected securitization in the second half of 2012.

Average total core deposits increased $1.4 billion, or 3% (13% annualized), reflecting growth in all deposit categories including $0.7 billion of deposits associated with Fidelity Bank. Total average demand deposits grew $1.1 billion, or 6% (26% annualized), to $18.0 billion, and represented 40% of total deposits. Total average demand deposits in the year-ago quarter were $13.4 billion and represented 32% of total deposits. This meaningful improvement reflected our continued focus on fundamentally changing our deposit mix to drive down the overall cost of funds and support the NIM. As previously disclosed, there remains over $1.0 billion of demand deposits from several larger relationships that we consider shorter term in nature.

Total noninterest income decreased $31.5 million, or 11%, from the prior quarter. This included a $22.6 million decrease in gain on sale of loans as the prior quarter included a $23.0 million gain associated with that quarter's automobile loan securitization. In addition, other income decreased $9.2 million as the prior quarter included an $11.4 million bargain purchase gain associated with the FDIC-assisted acquisition of Fidelity Bank. Mortgage banking income declined $8.1 million as the benefit of net mortgage servicing rights (MSR) decreased by $6.8 million.

Commenting on revenue trends, Steinour said, "The second quarter results clearly showed the benefit of 11.6% annualized growth in consumer checking account households and 11.9% annualized growth in commercial relationships, with both electronic banking and service charges on deposits up over 9%. Not only are we gaining customers, we are selling deeper with 76.0% of consumer checking account households and 32.6% commercial relationships now with 4 or more products or services. A portion of our strategic investments remains in the early stages, such as our in-store strategy. In contrast, others have matured and are adding meaningfully to the bottom line, like our customer focused capital markets activities, which posted a record quarter resulting in 35% linked quarter and 58% year-over-year growth."

Noninterest expense decreased $18.4 million, or 4%, from the prior quarter. This reflected a $19.9 million reduction in other expense as the prior quarter included a $23.5 million addition to litigation reserves. Deposit and other insurance expense decreased $5.0 million, and net occupancy declined $3.6 million. The positive impacts from these reductions were partially offset by a $6.1 million increase in outside data processing and other services, a $4.6 million seasonal increase in marketing, and a $4.2 million increase in professional services. Of the total noninterest expense increase, $6.8 million related to the prior quarter's FDIC-assisted acquisition of Fidelity Bank, of which approximately 40% was one-time in nature and mainly impacted outside data processing and other services and professional services. Of note, noninterest expense included four unrelated items, including the $2.6 million of gain on early extinguishment of debt, that we believe were one-time in nature that, in total, reduced expenses $6.4 million.

The provision for credit losses increased $2.1 million, or 6%, from the prior quarter. This reflected a $1.3 million, or 2%, increase in net charge-offs (NCOs) to $84.2 million, or an annualized 0.82% of average total loans and leases, from $83.0 million, or an annualized 0.85%, in the prior quarter. The provision for credit losses in the current quarter was $47.7 million lower than NCOs, reflecting a continued improvement in credit quality.

The period-end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 2.28%, from 2.37%, reflecting the inclusion of the fair value loans related to Fidelity Bank, which have no associated ACL. The ACL as a percentage of period-end total nonaccrual loans (NALs) decreased 14 percentage points to 192% as NALs increased $6.6 million, or 1%, to $474.2 million, or 1.19% of total loans and leases.

Capital. Our Tier 1 common risk-based capital ratio at June 30, 2012, was 10.08%, down from 10.15% at March 31, 2012, and our tangible common equity ratio increased to 8.41% from 8.33% over this same period. The regulatory Tier 1 risk-based capital ratio at June 30, 2012 was 11.93%, down from 12.22%, at March 31, 2012. This decline reflected an increase in risk-weighted assets due to balance sheet growth and the capital actions taken throughout the quarter, which are discussed below.

Over the quarter, and consistent with planned capital actions, $80 million of trust preferred securities were redeemed and 6.4 million common shares were repurchased at an average price of $6.26 per share. Commenting on capital, Steinour said, “Reinvesting excess capital to grow the business organically remains our first priority. Importantly, through dividends and share repurchases, we have the flexibility, subject to market conditions, to return a meaningful amount of our earnings to the owners of the company.”

Expectations

“We continue to see positive trends within our Midwest footprint. Relative to the broader United States, parts of the Midwest continue to experience lower levels of unemployment, strength in manufacturing, and more stable home prices. While our footprint has clearly benefitted from this modest recovery, the US and global economies continue to experience elevated levels of volatility and uncertainty. This requires that we remain cautious,” said Steinour. “We will remain disciplined in our growth, including the pricing of loans and deposits. We continue to expect credit quality improvement. We will stay focused on increasing customer cross-sell and work to improve operating efficiency. We have completed the Fidelity Bank systems conversion and integration and have achieved the targeted expense reductions. We are now focusing on the opportunities to introduce additional products and services across our expanded customer base.”

For the remainder of 2012, average net interest income is expected to show modest improvement from the second quarter level as we anticipate an increase in total loans, excluding the impacts of any future loan securitizations. Those benefits to net interest income are expected to be mostly offset, however, by downward NIM pressure due to the anticipated competitive pressures on loan pricing, as well as lower rate securities through reinvestment, and declining positive impacts from deposit repricing. The C&I portfolio is expected to continue to show meaningful growth. Our sales pipeline remains robust with much of this reflecting the positive impact from strategic initiatives to expand our commercial lending expertise into areas such as specialty banking, asset based lending, and equipment financing. It also reflects our long-standing, continued support of middle market and small business lending. Automobile loan balances are expected to grow from period-end balances. Residential mortgages and home equity loans are expected to be relatively flat as we continue to evaluate the impact of the proposed capital rules recently released by our regulators. CRE loans likely will experience low levels of declines from current levels.

Excluding potential future automobile loan securitizations, we anticipate the increase in total loans will modestly outpace growth in total deposits. This reflects our heightened focus on our overall cost of funding and the continued shift towards low- and no-cost demand deposits and money market deposit accounts.

Noninterest income is expected to show a modest increase from the 2012 second quarter level after excluding the impact of any future automobile loan securitization gains and any net MSR impact. This growth is expected to reflect primarily the continued growth in new customers and increased contribution from key fee income activities including capital markets, treasury management services, and brokerage, as well as the continued positive impact of our cross-sell and product penetration initiatives throughout the company.

Noninterest expense continued to run at levels above our long-term expectations relative to revenue. For the full year, we continue to anticipate positive operating leverage and modest improvement in our expense efficiency ratio. This will likely reflect the benefit of revenue growth as we expect expenses could increase slightly. While we will continue our focus on improving expense efficiencies throughout the company, additional regulatory costs and expenses associated with strategic actions, including the planned opening of over 30 in-store branches, may offset some of the improvements.

Credit quality is expected to experience continued improvement. The level of provision for credit losses in the first half of the year was at the low end of our long-term expectation, and we expect some quarterly volatility given the absolute low level of the provision for credit losses and the uncertain and uneven nature of the economic recovery.

We anticipate the effective tax rate for 2012 to approximate 24% to 26%, which includes permanent tax benefits primarily related to tax-exempt income, tax-advantaged investments, and general business credits.

Please see the 2012 Second Quarter Performance Discussion for an additional detailed review of this quarter's performance. This document can be found at: http://www.investquest.com/iq/h/hban/ne/news/index.htm

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on Thursday, July 19, 2012, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at (877) 684-3807; Conference ID 91085729. Slides will be available at www.huntington-ir.com about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site, www.huntington.com. A telephone replay will be available two hours after the completion of the call through July 31, 2012 at (855) 859-2056; Conference ID 91085729.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could*, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions, including impacts from the continuing economic uncertainty in the US, the European Union, and other areas; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our “Fair Play” banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, timing and results of governmental actions, examinations, reviews, reforms, and regulations including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s 2011 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington’s results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, the 2012 Second Quarter Performance Discussion and Quarterly Financial Review supplements to this document, the second quarter earnings conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington’s website at www.huntington-ir.com.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an “annualized” basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company’s financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

About Huntington

Huntington Bancshares Incorporated is a $57 billion regional bank holding company headquartered in Columbus, Ohio. The Huntington National Bank, founded in 1866, provides full-service commercial, small business, and consumer banking services; mortgage banking services; treasury management and foreign exchange services; equipment leasing; wealth and investment management services; trust services; brokerage services; customized insurance brokerage and service programs; and other financial products and services. The principal markets for these services are Huntington's six-state banking franchise: Ohio, Michigan, Pennsylvania, Indiana, West Virginia, and Kentucky. The primary distribution channels include a banking network of more than 680 traditional branches and convenience branches located in grocery stores and retirement centers, and through an array of alternative distribution channels including internet and mobile banking, telephone banking, and more than 1,350 ATMs. Through automotive dealership relationships within its six-state banking franchise area and selected other Midwest and New England states, Huntington also provides commercial banking services to the automotive dealers and retail automobile financing for dealer customers.

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Exhibit 99.2

HUNTINGTON BANCSHARES
2012 SECOND QUARTER PERFORMANCE
DISCUSSION

Date: July 19, 2012

The following provides detailed earnings performance discussion that complements the summary review contained in Huntington Bancshares Incorporated's (NASDAQ: HBAN) 2012 Second Quarter Earnings Press Release, which can be found at:
http://www.investquest.com/iq/h/hban/ne/news/

Table 1 – Earnings Performance Summary

	2012		Change	
(in millions)	**Second Quarter**	First Quarter	Amount	%
Net interest income	**$429.0**	$417.2	$ 11.8	3%
Provision for credit losses	**36.5**	34.4	2.1	6
Noninterest income	**253.8**	285.3	(31.5)	(11)
Noninterest expense	**444.3**	462.7	(18.4)	(4)
Income before income taxes	**202.0**	205.4	(3.5)	(2)
Provison for income taxes	**49.3**	52.2	(2.9)	(6)
Net income	**152.7**	153.3	(0.6)	(0)
Dividends on preferred shares	**8.0**	8.0	(0.1)	(1)
Net income applicable to common shares	**$144.7**	$145.2	$ (0.5)	(0)%
Net income per common share-diluted	**$ 0.17**	$ 0.17	$ —	0%
Revenue – fully-taxable equivalent (FTE)				
Net interest income	**$429.0**	$417.2	$ 11.8	3%
FTE adjustment	**5.7**	3.9	1.8	46
Net interest income – FTE	**434.7**	421.1	13.6	3
Noninterest income	**253.8**	285.3	(31.5)	(11)
Total revenue – FTE	**$688.5**	$706.5	$(17.9)	(3)%

Significant Items Influencing Financial Performance Comparisons

From time-to-time, revenue, expenses, or taxes are impacted by items we judge to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that we believe their outsized impact at that time to be infrequent or short term in nature. We believe the disclosure of such "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance trends. *(See Significant Items under the Basis of Presentation for a full discussion.)*

Table 2 highlights the Significant Items impacting reported results for the prior quarter, as there were no significant items in the current and year ago quarters:

Table 2 – Significant Items Influencing Earnings Performance Comparisons

Three Months Ended	Impact	
(in millions, except per share)	Amount (1)	EPS (2)
June 30, 2012 – GAAP income	**$ 152.7**	**$ 0.17**
March 31, 2012 – GAAP income	**$ 153.3**	**$ 0.17**
— Bargain purchase gain, FDIC-assisted Fidelity Bank acquisition	11.4	0.01
— Addition to litigation reserves	(23.5)	(0.02)
June 30, 2011 – GAAP income	**$ 145.9**	**$ 0.16**

(1) *Favorable (unfavorable) impact on GAAP income; pre-tax unless otherwise noted*

(2) *After-tax; EPS reflected on a fully diluted basis*

Net Interest Income, Net Interest Margin, and Average Balance Sheet

2012 Second Quarter versus 2012 First Quarter

Fully-taxable equivalent net interest income increased $13.6 million, or 3%, from the 2012 first quarter. This reflected the combined benefits of a $1.3 billion, or 3% (10% annualized), increase in average earning assets and a 2 basis point increase in the fully-taxable equivalent net interest margin (NIM) to 3.42%. The increase in average earnings assets reflected a $2.0 billion, or 5% (21% annualized), increase in average total loans and leases, partially offset by a $0.8 billion decline in average loans held for sale, reflecting last quarter's $1.3 billion automobile loan securitization and sale. The primary item impacting the increase in the NIM was:

- 5 basis point positive impact from the reduction in the cost of average total interest bearing liabilities, as well as 7% growth in average noninterest bearing deposits.

Partially offset by:

- 3 basis point negative impact from the mix and yield of earning assets and other items.

The acquisition of Fidelity Bank at the end of the prior quarter had a positive 2 basis point impact on the NIM, and the recent redemptions of two issuances of trust preferred securities had a 1 basis point positive impact.

Table 3 – Loans and Leases – 2Q12 vs. 1Q12

(in billions)	2012 Second Quarter	2012 First Quarter	Change Amount	Change %
Average Loans and Leases				
Commercial and industrial	**$ 16.1**	$14.8	$ 1.3	9%
Commercial real estate	**6.1**	5.9	0.2	4
Total commercial	**22.2**	20.7	1.5	7
Automobile	**5.0**	4.6	0.4	9
Home equity	**8.3**	8.2	0.1	1
Residential mortgage	**5.3**	5.2	0.1	2
Other consumer	**0.5**	0.5	(0.0)	(5)
Total consumer	**19.0**	18.5	0.5	3
Total loans and leases	**$ 41.2**	$39.1	$ 2.0	5%

Average total loans and leases increased $2.0 billion, or 5% (21% annualized), from the 2012 first quarter, primarily reflecting:

- $1.3 billion, or 9% (34% annualized), growth in average total Commercial and Industrial (C&I) loans. This reflected the continued elevated level of activity from multiple business lines including middle market and equipment finance, as well as $0.1 billion related to the Fidelity Bank acquisition at the end of the prior quarter.
- $0.4 billion, or 9% (36% annualized), growth in average Automobile loans. Automobile loan originations were more than $1.1 billion, the highest quarter ever. While not impacting averages, $1.3 billion of automobile loans were reclassified to loans held for sale at the end of the quarter in anticipation of another securitization and sale in the second half of 2012.
- $0.2 billion, or 4% (15% annualized), growth in average Commercial Real Estate (CRE) loans. This reflected the full quarter impact of the Fidelity Bank related loans, partially offset by continued runoff of the noncore portfolio.

Table 4 – Deposits – 2Q12 vs. 1Q12

(in billions)	2012 Second Quarter	2012 First Quarter	Change Amount	Change %
Average Deposits				
Demand deposits – noninterest bearing	**$ 12.1**	$11.3	$ 0.8	7%
Demand deposits – interest bearing	**5.9**	5.6	0.3	5
Total demand deposits	**18.0**	16.9	1.1	6
Money market deposits	**13.2**	13.1	0.0	0
Savings and other domestic deposits	**5.0**	4.8	0.2	3
Core certificates of deposit	**6.6**	6.5	0.1	2
Total core deposits	**42.8**	41.4	1.4	3
Other domestic deposits of $250,000 or more	**0.3**	0.3	(0.0)	(14)
Brokered deposits and negotiable CDs	**1.4**	1.3	0.1	9
Other deposits	**0.4**	0.4	(0.1)	(17)
Total deposits	**$ 44.9**	$43.5	$ 1.4	3%

Average total deposits increased $1.4 billion, or 3% (13% annualized), from the 2012 first quarter primarily reflecting:

- $1.1 billion, or 6% (26% annualized), increase in average total demand deposits. As disclosed in the prior quarter, there remains approximately $1.0 billion of commercial noninterest bearing demand deposits from several large relationships that we consider short term in nature.
- $0.2 billion, or 3% (13% annualized), growth in average savings and other domestic deposits.
- $0.1 billion, or 2% (7% annualized), increase in average core certificates of deposits.

The acquisition of Fidelity Bank at the end of the prior quarter contributed $0.7 billion to average total deposits in 2012 second quarter.

2012 Second Quarter versus 2011 Second Quarter

Fully-taxable equivalent net interest income increased $27.5 million, or 7%, from the year-ago quarter. This reflected a $3.0 billion, or 6%, increase in average total earning assets and a 2 basis point increase in the NIM. The increase in average earning assets reflected a combination of factors including:

- $2.6 billion, or 7%, increase in average total loans and leases.
- $0.4 billion, or 251%, increase in average held-to-maturity securities.
- $0.2 billion, or 127%, increase in average loans held for sale.

Partially offset by:

- $0.2 billion, or 2%, decrease in average total available-for-sale and other securities.

The 2 basis point increase in the NIM reflected a 28 basis point positive impact from the reduction in the cost of average total interest bearing liabilities, partially offset by a 25 basis point negative impact from lower earning asset yields and other items.

Table 5 – Loans and Leases – 2Q12 vs. 2Q11

(in billions)	Second Quarter 2012	2011	Change Amount	%
Average Loans and Leases				
Commercial and industrial	**$16.1**	$13.4	$ 2.7	20%
Commercial real estate	**6.1**	6.2	(0.2)	(3)
Total commercial	**22.2**	19.6	2.6	13
Automobile	**5.0**	6.0	(1.0)	(16)
Home equity	**8.3**	7.9	0.4	6
Residential mortgage	**5.3**	4.6	0.7	15
Other consumer	**0.5**	0.5	(0.1)	(14)
Total consumer	**19.0**	18.9	0.1	0
Total loans and leases	**$41.2**	$38.5	$ 2.6	7%

Average total loans and leases increased $2.6 billion, or 7%, from the year-ago quarter primarily reflecting:

- $2.7 billion, or 20%, increase in average C&I loans, reflecting a combination of factors, including the benefits from our strategic initiatives focusing on equipment finance and large corporate. In addition, we continued to see strong growth in more traditional middle-market and business banking loans. This growth was evident despite line utilization rates that remained well below historical norms.
- $0.7 billion, or 15%, increase in average residential mortgages as we chose to sell a lower percentage of mortgages during the 2011 second half.
- $0.4 billion, or 6%, increase in average home equity loans, reflecting increased customer preference with over 70% of new originations in a first lien position.

Partially offset by:

- $1.0 billion, or 16%, decline in average automobile loans. This reflected the impact of our continued program of the securitization and sale of such loans. Specifically, $1.0 billion of such loans in the 2011 third quarter and $1.3 billion in the 2012 first quarter were securitized and sold. While not impacting averages, $1.3 billion of automobile loans were reclassified to loans held for sale at the end of the quarter in preparation for an expected securitization in the second half of 2012.

Table 6 – Deposits – 2Q12 vs. 2Q11

(in billions)	Second Quarter 2012	2011	Change Amount	%
Average Deposits				
Demand deposits – noninterest bearing	**$12.1**	$ 7.8	$ 4.3	55%
Demand deposits – interest bearing	**5.9**	5.6	0.4	7
Total demand deposits	**18.0**	13.4	4.6	35
Money market deposits	**13.2**	12.9	0.3	2
Savings and other domestic deposits	**5.0**	4.8	0.2	4
Core certificates of deposit	**6.6**	8.1	(1.5)	(18)
Total core deposits	**42.8**	39.1	3.7	9
Other domestic deposits of $250,000 or more	**0.3**	0.5	(0.2)	(36)
Brokered deposits and negotiable CDs	**1.4**	1.3	0.1	7
Other deposits	**0.4**	0.3	0.0	3
Total deposits	**$44.9**	$41.3	$ 3.6	9%

Average total deposits increased $3.6 billion, or 9%, from the year-ago quarter primarily reflecting:

- $3.7 billion, or 9%, growth in average total core deposits. The drivers of this change were a $4.6 billion, or 35%, growth in average total demand deposits and more modest growth in both money market deposits and savings and other domestic deposits, partially offset by $1.5 billion, or 18%, decline in average core certificates of deposit.

The acquisition of Fidelity Bank contributed $0.7 billion to average total deposits in 2012 second quarter.

Provision for Credit Losses

The provision for credit losses increased $2.1 million, or 6%, from the prior quarter. The period end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 2.28% from 2.37%, with the ACL as a percentage of period end total nonaccrual loans (NALs) declining to 192% from 206%. Net charge-offs (NCO) were $84.2 million, up 2% from $83.0 million in the prior quarter. However, NCOs were an annualized 0.82% of average loans and leases in the current quarter, down from 0.85% in the 2012 first quarter *(see Credit Quality discussion).*

Noninterest Income

2012 Second Quarter versus 2012 First Quarter

Table 7 – Noninterest Income – 2Q12 vs. 1Q12

	2012		Change	
(in millions)	**Second Quarter**	First Quarter	Amount	%
Noninterest Income				
Service charges on deposit accounts	**$ 66.0**	$ 60.3	$ 5.7	9%
Trust services	**29.9**	30.9	(1.0)	(3)
Electronic banking income	**20.5**	18.6	1.9	10
Mortgage banking income	**38.3**	46.4	(8.1)	(17)
Brokerage income	**19.0**	19.3	(0.2)	(1)
Insurance income	**17.4**	18.9	(1.5)	(8)
Bank ow ned life insurance income	**14.0**	13.9	0.0	0
Capital markets fees	**13.5**	10.0	3.5	35
Gain on sale of loans	**4.1**	26.8	(22.6)	(85)
Automobile operating lease income	**2.9**	3.8	(0.9)	(24)
Securities (losses) gains	**0.4**	(0.6)	1.0	157
Other income	**27.9**	37.1	(9.2)	(25)
Total noninterest income	**$253.8**	$285.3	$(31.5)	(11)%

Noninterest income decreased $31.5 million, or 11%, from the prior quarter primarily reflecting:

- $22.6 million, or 85%, decline in gain on sale of loans, as the previous quarter included a $23.0 million automobile loan securitization gain.
- $9.2 million, or 25%, decline in other income, reflecting the prior quarter’s $11.4 million bargain purchase gain associated with the FDIC-assisted Fidelity Bank acquisition.
- $8.1 million, or 17%, decline in mortgage banking income. This primarily reflected a $6.8 million decline in the benefit of net mortgage servicing rights (MSR) and a $1.1 million decline in origination and secondary marketing income.

Partially offset by:

- $5.7 million, or 9%, increase in service charges on deposit accounts, reflecting continued growth in consumer households and business relationships.
- $3.5 million, or 35%, increase in capital market fees, reflecting strong customer demand for interest rate protection and other risk management products.

2012 Second Quarter versus 2011 Second Quarter

Table 8 – Noninterest Income – 2Q12 vs. 2Q11

(in millions)	Second Quarter 2012	2011	Change Amount	%
Noninterest Income				
Service charges on deposit accounts	**$ 66.0**	$ 60.7	$ 5.3	9%
Trust services	**29.9**	30.4	(0.5)	(2)
Electronic banking income	**20.5**	31.7	(11.2)	(35)
Mortgage banking income	**38.3**	23.8	14.5	61
Brokerage income	**19.0**	20.8	(1.8)	(9)
Insurance income	**17.4**	16.4	1.0	6
Bank ow ned life insurance income	**14.0**	17.6	(3.6)	(21)
Capital markets fees	**13.5**	8.5	4.9	58
Gain on sale of loans	**4.1**	2.8	1.4	50
Automobile operating lease income	**2.9**	7.3	(4.4)	(61)
Securities (losses) gains	**0.4**	1.5	(1.2)	(77)
Other income	**27.9**	34.2	(6.4)	(19)
Total noninterest income	**$253.8**	$255.8	$ (1.9)	(1)%

Noninterest income decreased $1.9 million, or 1%, from the year-ago quarter primarily reflecting:

- $11.2 million, or 35%, decline in electronic banking income related to implementing the lower debit card interchange fee structure mandated in the Durbin Amendment of the “Dodd-Frank Act”.
- $6.4 million, or 19%, decrease in other income, as the year-ago quarter reflected an increased value in the loan servicing asset.
- $4.4 million, or 61%, decline in automobile operating lease income, reflecting the impact of a declining portfolio as a result of having exited that business in 2008.
- $3.6 million, or 21%, decline in bank owned life insurance income.

Partially offset by:

- $14.5 million, or 61%, increase in mortgage banking income. This primarily reflected an $18.7 million increase in origination and secondary marketing income. Also impacting the year-over-year comparison was a $0.8 million net MSR hedging gain in the current quarter compared to a net MSR hedging gain of $4.8 million in the year-ago quarter.
- $5.3 million, or 9%, increase in service charges on deposits, primarily reflecting continued strong customer growth.
- $4.9 million, or 58%, increase in capital markets fees reflecting strong customer demand for interest rate protection and other risk management products.

Noninterest Expense

2012 Second Quarter versus 2012 First Quarter

Table 9 – Noninterest Expense – 2Q12 vs. 1Q12

(in millions)	2012 Second Quarter	2012 First Quarter	Change Amount	Change %
Noninterest Expense				
Personnel costs	**$243.0**	$243.5	$ (0.5)	(0)%
Outside data processing and other services	**48.1**	42.1	6.1	14
Net occupancy	**25.5**	29.1	(3.6)	(12)
Equipment	**24.9**	25.5	(0.7)	(3)
Deposit and other insurance expense	**15.7**	20.7	(5.0)	(24)
Marketing	**21.4**	16.8	4.6	27
Professional services	**15.5**	11.2	4.2	38
Amortization of intangibles	**11.9**	11.5	0.4	4
Automobile operating lease expense	**2.2**	2.9	(0.7)	(24)
OREO and foreclosure expense	**4.1**	5.0	(0.8)	(17)
Gain on early extinguishment of debt (1)	**(2.6)**	—	(2.6)	NR
Other expense	**34.5**	54.4	(19.9)	(37)
Total noninterest expense	**$444.3**	$462.7	$(18.4)	(4)%
(in thousands)				
Number of employees (full-time equivalent)	**11.4**	11.2	0.3	1%

NR – Not relevant

Noninterest expense decreased $18.4 million, or 4%, from the prior quarter. This primarily reflected:

- $19.9 million, or 37%, decrease in other expense, as the prior quarter included a $23.5 million addition to litigation reserves.
- $5.0 million, or 24%, decline in deposit and other insurance expense, reflecting lower insurance premiums.
- $3.6 million, or 12%, decline in net occupancy expense, reflecting seasonally lower utility and building service expense.

Partially offset by:

- $6.1 million, or 14%, increase in outside data processing and other services, partially reflecting the conversion and integration of Fidelity Bank and the implementation of strategic initiatives.
- $4.6 million, or 27%, seasonal increase in marketing expense.
- $4.2 million, or 38%, increase in professional services, partially reflecting the conversion and integration of Fidelity Bank and increased consulting related expenses.

2012 Second Quarter versus 2011 Second Quarter

Table 10 – Noninterest Expense – 2Q12 vs. 2Q11

	Second Quarter		Change	
(in millions)	**2012**	2011	Amount	%
Noninterest Expense				
Personnel costs	**$243.0**	$218.6	$ 24.5	11%
Outside data processing and other services	**48.1**	43.9	4.3	10
Net occupancy	**25.5**	26.9	(1.4)	(5)
Equipment	**24.9**	21.9	3.0	13
Deposit and other insurance expense	**15.7**	23.8	(8.1)	(34)
Marketing	**21.4**	20.1	1.3	6
Professional services	**15.5**	20.1	(4.6)	(23)
Amortization of intangibles	**11.9**	13.4	(1.4)	(11)
Automobile operating lease expense	**2.2**	5.4	(3.3)	(60)
OREO and foreclosure expense	**4.1**	4.4	(0.3)	(7)
Gain on early extinguishment of debt	**(2.6)**	—	(2.6)	NR
Other expense	**34.5**	29.9	4.6	15
Total noninterest expense	**$444.3**	$428.4	$ 15.9	4%
(in thousands)				
Number of employees (full-time equivalent)	**11.4**	11.5	(0.0)	(0)%

NR – Not Relevant

Noninterest expense increased $15.9 million, or 4%, from the year-ago quarter primarily reflecting:

- $24.5 million, or 11%, increase in personnel costs reflecting increased salaries and benefits, including an increase in commissions and incentive compensation expense primarily due to improved performance metrics and results.
- $4.6 million, or 15%, increase in other expense, reflecting a $3.1 million increase in the provision for the mortgage representations and warranties reserve.
- $4.3 million, or 10%, increase in outside data processing and other services, primarily reflecting the implementation of strategic initiatives.
- $3.0 million, or 13%, increase in equipment expense reflects the impact of depreciation from technology investments.

Partially offset by:

- $8.1 million, or 34%, decline in deposit and other insurance expense, reflecting lower insurance premiums.
- $4.6 million, or 23%, decline in professional services reflecting lower legal related expenses.
- $3.3 million, or 60%, decline in automobile operating lease expense as the portfolio continued its planned runoff as we exited that business in 2008.

Income Taxes

The provision for income taxes in the 2012 second quarter was $49.3 million. This compared with a provision for income taxes of $52.2 million in the 2012 first quarter. The effective tax rate for the 2012 second and first quarter were 24.4% and 25.4%, respectively. At June 30, 2012, we had a net deferred tax asset of $232.4 million. Based on both positive and negative evidence and our level of forecasted future taxable income, there was no impairment to the deferred tax asset at June 30, 2012. As of June 30, 2012 and March 31, 2012, there was no disallowed deferred tax asset for regulatory capital purposes.

We anticipate the effective tax rate for 2012 to approximate 24% to 26% which includes permanent tax benefits primarily related to tax-exempt income, tax-advantaged investments, and general business credits.

Credit Quality Performance Discussion

Credit quality performance in the 2012 second quarter reflected continued improvement despite the inclusion of the FDIC-assisted Fidelity Bank portfolio. Net charge-offs (NCOs) increased slightly compared to the prior quarter. While the dollar amount of NCOs was essentially unchanged, the composition shifted within the commercial portfolio from C&I to CRE. Given the relatively low absolute level of losses, volatility of this type is to be expected. NPAs declined 1% compared to the prior quarter. Although commercial Criticized loans increased compared to the prior quarter as a result of the Fidelity acquisition, the overall portfolio excluding the acquired Fidelity loans continued to improve. Several period end metrics were also impacted by the reclassification of $1.3 billion of automobile loans to loans held for sale in anticipation of another securitization and sale in the second half of 2012.

Net Charge-Offs (NCOs)

Table 11 – Net Charge-Offs

	2012		2011		
(in millions)	**Second Quarter**	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
Net Charge-offs					
Commercial and industrial	**$ 15.7**	$28.5	$10.9	$17.9	$18.7
Commercial real estate	**29.2**	10.5	28.4	24.4	27.6
Total commercial	**44.9**	39.0	39.3	42.3	46.3
Automobile	**0.4**	3.1	4.2	3.9	2.3
Home equity	**21.0**	23.7	23.4	26.2	25.4
Residential mortgage	**10.8**	10.6	9.7	11.6	16.5
Other consumer	**7.1**	6.6	7.2	6.6	7.1
Total consumer	**39.4**	44.0	44.6	48.2	51.2
Total net charge-offs	**$ 84.2**	$83.0	$83.9	$90.6	$97.5
Net Charge-offs – annualized percentages					
Commercial and industrial	**0.39%**	0.77%	0.31%	0.52%	0.56%
Commercial real estate	**1.92**	0.72	1.91	1.60	1.77
Total commercial	**0.81**	0.75	0.78	0.86	0.94
Automobile	**0.04**	0.27	0.30	0.25	0.15
Home equity	**1.01**	1.15	1.15	1.31	1.29
Residential mortgage	**0.82**	0.82	0.77	0.97	1.44
Other consumer	**6.15**	5.45	5.66	5.05	5.27
Total consumer	**0.83**	0.95	0.92	0.99	1.08
Total net charge-offs	**0.82%**	0.85%	0.85%	0.92%	1.01%

Total NCOs for the 2012 second quarter were $84.2 million, or an annualized 0.82% of average total loans and leases. This was up $1.3 million, or 2%, from $83.0 million, or an annualized 0.85%, in the prior quarter.

Total C&I NCOs for the 2012 second quarter were $15.7 million, or an annualized 0.39%, down 55% from $28.5 million, or an annualized 0.77% of related loans in the prior quarter. As with prior quarters, there were no specific concentrations or geographic locations driving the losses in the quarter.

Current quarter CRE net charge-offs were $29.2 million, or an annualized 1.92% of average CRE loans. This was up $18.7 million, or 178%, from $10.5 million, or an annualized 0.72%, in the prior quarter. The vast majority of this increase was due to two larger charge-offs, with the remainder reflecting an increase from the 2012 first quarter low level.

Automobile loan and lease net charge-offs were $0.4 million, or an annualized 0.04% of related average balances, down 85% from $3.1 million, or an annualized 0.27% in the prior quarter. The significant decline in automobile net charge-offs reflected the positive impact of our continued commitment to high quality originations, the typical seasonality of the second quarter, and the continued strength in used car sales prices. We anticipate continued strength in the used car market throughout the remainder of 2012.

Residential mortgage net charge-offs in the second quarter were $10.8 million, up slightly from $10.6 million in the prior quarter. On an annualized basis, residential mortgage net charge-offs represented 0.82% of related loans, unchanged from the prior quarter.

Home equity net charge-offs were $21.0 million, or an annualized 1.01% of related average balances, down 11% from $23.7 million, or an annualized 1.15%, in the prior quarter.

Nonaccrual Loans (NALs) and Nonperforming Assets (NPAs)

Table 12 – Nonaccrual Loans and Nonperforming Assets

	2012		2011		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31	Sep. 30	Jun. 30
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$133.7**	$142.5	$201.8	$209.6	$229.3
Commercial real estate	**219.4**	205.1	229.9	257.1	291.5
Residential mortgage	**75.0**	74.1	68.7	61.1	59.9
Home equity	**46.0**	45.8	40.7	37.2	33.5
Total nonaccrual loans and leases (NALs) *(1)*	**474.2**	467.6	541.1	565.0	614.2
Other real estate, net:					
Residential *(2)*	**21.5**	31.9	20.3	18.6	20.8
Commercial	**17.1**	16.9	18.1	19.4	17.9
Total other real estate, net	**38.6**	48.7	38.4	38.0	38.7
Other NPAs *(3)*	**10.5**	10.8	10.8	11.0	—
Total nonperforming assets (NPAs) *(2)*	**$523.3**	$527.1	$590.3	$614.0	$652.9
NAL ratio *(4)*	**1.19%**	1.15%	1.39%	1.45%	1.57%
NPA ratio *(5)*	**1.31**	1.29	1.51	1.57	1.67

(1) All loans acquired as part of the FDIC-assisted Fidelity Bank acquisition accrue interest as performing loans or as purchased impaired loans in accordance with ASC 310-30; therefore none of the acquired loans were reported nonaccrual on March 31, 2012 or June 30, 2012.
(2) Residential real estate owned acquired in the FDIC-assisted Fidelity Bank acquisition are reflected in the above table effective March 31, 2012.
(3) Other nonperforming assets represent an investment security backed by a municipal bond.
(4) Total NALs as a % of total loans and leases.

Total nonaccrual loans and leases (NALs) were $474.2 million at June 30, 2012 and represented 1.19% of total loans and leases. This was up $6.6 million, or 1%, from $467.6 million, or 1.15%, of total loans and leases, at the end of the prior quarter.

C&I NALs decreased $8.8 million, or 6%, from the end of the prior quarter, reflecting both NCO activity and problem credit resolutions, including payoffs. The decline was associated with loans throughout our footprint, with no specific industry concentration.

CRE NALs increased $14.3 million, or 7%, from the end of the prior quarter, reflecting a small number of higher-dollar amount loans. Although we anticipate some volatility, we expect that the long-term trend will show improvement.

Total other real estate owned decreased $10.1 million, or 21%, primarily reflecting sale activity during the current quarter.

Nonperforming assets (NPAs), which include NALs, were $523.3 million at June 30, 2012, and represented 1.31% of related assets. This was down $3.8 million, or 1%, from $527.1 million at the end of the prior quarter.

Table 13 – Accruing Loans 90 Days Past Due and Troubled Debt Restructured Loans

	2012		2011		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31	Sep. 30	Jun. 30
Accruing loans and leases past due 90 days or more:					
Total excluding loans guaranteed by the U.S. Government	**$ 95.7**	$ 60.6	$ 73.6	$ 61.0	$ 57.7
Loans guaranteed by the U.S. Government	**85.7**	94.6	96.7	84.4	77.0
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S.	**$181.4**	$155.1	$170.4	$145.4	$134.6
Ratios (1)					
Excluding loans guaranteed by the U.S. government	**0.24%**	0.15%	0.19%	0.16%	0.15%
Guaranteed by U.S. government	**0.21**	0.23	0.25	0.21	0.19
Including loans guaranteed by the U.S. government	**0.45**	0.38	0.44	0.37	0.34
Accruing troubled debt restructured loans:					
Commercial and industrial	**$ 57.0**	$ 53.8	$ 54.0	$ 77.5	$ 62.3
Commercial real estate	202.2	231.9	250.0	244.1	177.9
Automobile	34.5	35.5	36.6	37.4	29.1
Home equity	67.0	59.3	52.2	47.7	37.1
Residential mortgage	299.0	294.8	309.7	304.4	313.8
Other consumer	3.0	4.2	6.1	4.5	8.9
Total accruing troubled debt restructured loans	**$662.7**	$679.6	$708.6	$715.6	$628.9
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	**35.5**	26.9	48.6	27.4	29.1
Commercial real estate	**55.0**	39.6	22.0	46.9	48.7
Home equity	**0.4**	0.3	0.4	0.2	0.0
Residential mortgage	**28.3**	29.5	26.1	20.9	14.4
Other consumer	**0.1**	0.1	0.1	0.1	0.1
Total nonaccruing troubled debt restructured loans	**119.4**	96.5	97.1	95.4	92.3
Total troubled debt restructured loans	**$782.0**	$776.1	$805.7	$811.0	$721.2

(1) *Percent of related loans and leases*

Total accruing loans and leases over 90 days past due, excluding loans guaranteed by the U.S. Government, were $95.7 million at June 30, 2012, up $35.1 million, or 58%, from the end of the prior quarter, and up $38.0 million, or 66%, from the end of the year-ago period. On this same basis, the over 90-day delinquency ratio was 0.24% at June 30, 2012, up 9 basis points from both the end of the prior quarter as well as year-ago quarter. The increase in the 90-day accruing loans is a result of the accounting treatment for the Fidelity purchased impaired loan portfolio. In accordance with the FASB's ASC 310-30 accounting treatment, the loans are reported as accruing regardless of delinquency status. In the commercial portfolio, the legacy Huntington portfolio had no 90-day accruing delinquencies, consistent with our past quarterly performance.

Total troubled debt restructured loans were $782.0 million at June 30, 2012, up $5.9 million, or less than 1%, from March 31, 2012. Huntington continues to be proactive in the identification and treatment of troubled debts in both the commercial and retail portfolios.

Allowance for Credit Losses

We maintain two reserves, both of which are available to absorb inherent credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments and letters of credit (AULC). When summed together, these reserves constitute the total ACL.

Table 14 – Allowance for Credit Losses

	2012		2011		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31,	Sep. 30	Jun. 30
Allow ance for loan and lease losses (ALLL)	**$859.6**	$913.1	$ 964.8	$1,019.7	$1,071.1
Allow ance for unfunded loan commitments and letters of credit	**51.0**	50.9	48.5	38.8	41.1
Allowance for credit losses (ACL)	**$910.6**	$964.0	$1,013.3	$1,058.5	$1,112.2
ALLL as a % of:					
Total loans and leases	**2.15%**	2.24%	2.48%	2.61%	2.74%
Nonaccrual loans and leases (NALs)	**181**	195	178	180	174
Nonperforming assets (NPAs)	**164**	173	163	166	164
ACL as a % of:					
Total loans and leases	**2.28%**	2.37%	2.60%	2.71%	2.84%
Nonaccrual loans and leases (NALs)	**192**	206	187	187	181
Nonperforming assets (NPAs)	**174**	183	172	172	170

At June 30, 2012, the ALLL was $859.6 million, down $53.5 million, or 6%, from $913.1 million at the end of the prior quarter. Expressed as a percent of period-end loans and leases, the ALLL ratio at June 30, 2012, was 2.15%, down from 2.24% at March 31, 2012. The ALLL as a percent of NALs decreased to 181% at June 30, 2012, from 195% at March 31, 2012.

At June 30, 2012, the AULC was $51.0 million, up $0.1 million, or less than 1%, from the end of the prior quarter.

On a combined basis, the ACL as a percent of total loans and leases at June 30, 2012, was 2.28%, down from 2.37% at the end of the prior quarter. The ACL allocated to the C&I portfolio specifically increased as a percentage of the total ACL as a result of the increases in balances. The ACL at the end of the 2012 second quarter as a percent of NALs decreased to 192% from 206% at the end of the prior quarter.

Capital

Table 15 – Capital Ratios

(in millions)	**2012**		2011		
	Jun. 30	Mar. 31	Dec. 31,	Sep. 30	Jun. 30
Tangible common equity / tangible assets ratio	**8.41%**	8.33%	8.30%	8.22%	8.22%
Tier 1 common risk-based capital ratio	**10.08%**	10.15%	10.00%	10.17%	9.92%
Regulatory Tier 1 risk-based capital ratio	**11.93%**	12.22%	12.11%	12.37%	12.14%
Excess over 6.0% *(1)*	**$ 2,841**	$ 2,906	$ 2,804	$ 2,827	$ 2,707
Regulatory Total risk-based capital ratio	**14.41%**	14.76%	14.77%	15.11%	14.89%
Excess over 10.0% *(1)*	**$ 2,113**	$ 2,224	$ 2,189	$ 2,268	$ 2,156
Total risk-w eighted assets	**$47,905**	$46,716	$45,891	$44,376	$44,080

The tangible common equity to asset ratio at June 30, 2012 was 8.41%, up 8 basis points from the prior quarter. Our Tier 1 common risk-based capital ratio at quarter end was 10.08%, down from 10.15% at the end of the prior quarter. The regulatory Tier 1 risk-based capital ratio at June 30, 2012 was 11.93%, down from 12.22%, at March 31, 2012. This decline reflected an increase in risk-weighted assets due to balance sheet growth, the repurchasing of 6.4 million shares, and redemption of $80 million in trust preferred securities.

In the second quarter 2012, U.S. banking regulators issued proposed rules for the U.S. adoption of the Basel III regulatory capital framework. The current estimated impact is a reduction of approximately 150 basis points to the Tier 1 Common risk-based capital ratio, which on a fully-phased-in pro forma basis, is estimated to be well above the proposed capital levels.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could*, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions, including impacts from the continuing economic uncertainty in the US, the European Union, and other areas; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, timing and results of governmental actions, examinations, reviews, reforms, and regulations including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2011 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this second quarter earnings conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at www.huntington-ir.com.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance—i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington's 2011 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

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HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
June 2012

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Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Non-Regulatory Capital Ratios

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets,
- Tier 1 common equity to risk-weighted assets using Basel I definition, and
- Tangible common equity to risk-weighted assets using Basel I definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in Generally Accepted Accounting Principles ("GAAP") or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in this press release in their entirety, and not to rely on any single financial measure.

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Key Statistics(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	2012 Second	2012 First	2011 Second	Percent Changes vs. 1Q12	Percent Changes vs. 2Q11
Net interest income	**$ 428,962**	$ 417,209	$ 403,337	3%	6%
Provision for credit losses	**36,520**	34,406	35,797	6	2
Noninterest income	**253,819**	285,320	255,767	(11)	(1)
Noninterest expense	**444,269**	462,676	428,409	(4)	4
Income before income taxes	**201,992**	205,447	194,898	(2)	4
Provision for income taxes	**49,286**	52,177	48,980	(6)	1
Net income	**$ 152,706**	$ 153,270	$ 145,918	— %	5%
Dividends on preferred shares	**7,984**	8,049	7,704	(1)	4
Net income applicable to common shares	**$ 144,722**	$ 145,221	$ 138,214	— %	5%
Net income per common share—diluted	**$ 0.17**	$ 0.17	$ 0.16	— %	6%
Cash dividends declared per common share	**0.04**	0.04	0.01	—	300
Book value per common share at end of period	**6.13**	5.97	5.66	3	8
Tangible book value per common share at end of period	**5.49**	5.33	5.00	3	10
Average common shares—basic	**862,261**	864,499	863,358	—	—
Average common shares—diluted	**867,551**	869,164	867,469	—	—
Return on average assets	**1.10%**	1.13%	1.11%		
Return on average common shareholders' equity	**11.1**	11.4	11.6		
Return on average tangible common shareholders' equity(2)	**13.1**	13.5	13.3		
Net interest margin(3)	**3.42**	3.40	3.40		
Efficiency ratio(4)	**62.8**	63.8	62.7		
Effective tax rate	**24.4**	25.4	25.1		
Average loans and leases	**$41,178,520**	$39,144,688	$38,535,019	5	7
Average loans and leases—linked quarter annualized growth rate	**20.8%**	(3.8)%	4.6%		
Average earning assets	**$51,050,479**	$49,766,526	$48,017,199	3	6
Average total assets	**55,837,396**	54,656,001	52,769,511	2	6
Average core deposits(5)	**42,780,749**	41,387,049	39,106,550	3	9
Average core deposits—linked quarter annualized growth rate	**13.5%**	0.3%	(1.7)%		
Average shareholders' equity	**$ 5,617,615**	$ 5,492,228	$ 5,144,771	2	9
Total assets at end of period	**56,622,959**	55,876,654	53,050,039	1	7
Total shareholders' equity at end of period	**5,649,231**	5,549,828	5,252,643	2	8
Net charge-offs (NCOs)	**84,245**	82,992	97,534	2	(14)
NCOs as a % of average loans and leases	**0.82%**	0.85%	1.01%		
Nonaccrual loans and leases (NALs)(6)	**$ 474,166**	$ 467,558	$ 614,225	1	23
NAL ratio(6)	**1.19%**	1.15%	1.57%		
Nonperforming assets (NPAs)(7)	**$ 523,250**	$ 527,077	$ 652,937	(1)	20
NPA ratio(7)	**1.31%**	1.29%	1.67%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**2.15**	2.24	2.74		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	**2.28**	2.37	2.84		
ACL as a % of NALs	**192**	206	181		
ACL as a % of NPAs	**174**	183	170		
Tier 1 leverage ratio (8)	**10.34**	10.55	10.25		
Tier 1 common risk-based capital ratio(8)	**10.08**	10.15	9.92		
Tier 1 risk-based capital ratio (8)	**11.93**	12.22	12.14		
Total risk-based capital ratio (8)	**14.41**	14.76	14.89		
Tangible common equity / risk-weighted assets ratio(8)	**9.84**	9.86	9.79		
Tangible equity / tangible assets ratio(9)	**9.10**	9.03	8.91		
Tangible common equity / tangible assets ratio(10)	**8.41**	8.33	8.22		

See Notes to the Year to Date and Quarterly Key Statistics.

HUNTINGTON BANCSHARES INCORPORATED
Year to Date Key Statistics[1]
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Six Months Ended June 30, 2012	2011	Change Amount	Percent
Net interest income	**$ 846,171**	$ 807,667	$ 38,504	5%
Provision for credit losses	**70,926**	85,182	(14,256)	(17)
Noninterest income	**539,139**	492,712	46,427	9
Noninterest expense	**906,945**	859,108	47,837	6
Income before income taxes	**407,439**	356,089	51,350	14
Provision for income taxes	**101,463**	83,725	17,738	21
Net Income	**$ 305,976**	$ 272,364	$ 33,612	12%
Dividends on preferred shares	**16,033**	15,407	626	4
Net income applicable to common shares	**$ 289,943**	$ 256,957	$ 32,986	13%
Net income per common share—diluted	**$ 0.33**	$ 0.30	$ 0.03	10%
Cash dividends declared per common share	**0.08**	0.02	0.06	300
Average common shares—basic	**863,380**	863,358	22	—
Average common shares—diluted	**868,357**	867,353	1,004	—
Return on average assets	**1.11%**	1.03%		
Return on average common shareholders' equity	**11.3**	11.0		
Return on average tangible common shareholders' equity[2]	**13.3**	13.4		
Net interest margin[3]	**3.41**	3.41		
Efficiency ratio[4]	**63.3**	63.7		
Effective tax rate	**24.9**	23.5		
Average loans and leases	**$40,161,604**	$38,317,324	$1,844,280	5
Average earning assets	**50,408,502**	48,180,174	2,228,329	5
Average total assets	**55,246,698**	53,067,377	2,179,321	4
Average core deposits[5]	**42,083,899**	39,189,945	2,893,953	7
Average shareholders' equity	**5,554,922**	5,083,797	471,124	9
Net charge-offs (NCOs)	**167,237**	262,617	(95,380)	(36)
NCOs as a % of average loans and leases	**0.83%**	1.37%		

See Notes to the Year to Date and Quarterly Key Statistics.

Notes to the Year to Date and Quarterly Key Statistics

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(3) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(4) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(6) All loans acquired as part of the FDIC-assisted Fidelity Bank acquisition accrue interest as performing loans or as purchased impaired loans under ASC 310-30, therefore none of the acquired loans were reported as nonaccrual at June 30, 2012 or March 31, 2012.

(7) NPAs include residential real estate owned acquired as part of the FDIC-assisted Fidelity Bank acquisition.

(8) June 30, 2012, figures are estimated.

(9) Tangible equity (total equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(10) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in thousands, except number of shares)	2012 June 30, (Unaudited)	2011 December 31,	2011 June 30, (Unaudited)	Change June '12 vs '11 Amount	Change June '12 vs '11 Percent
Assets					
Cash and due from banks	**$ 1,218,588**	$ 1,115,968	$ 983,882	$ 234,706	24%
Interest-bearing deposits in banks	**88,825**	90,943	116,698	(27,873)	(24)
Trading account securities	**53,837**	45,899	98,771	(44,934)	(45)
Loans held for sale	**2,123,371**	1,618,391	224,860	1,898,511	844
Available-for-sale and other securities	**8,666,778**	8,078,014	8,099,716	567,062	7
Held-to-maturity securities	**598,385**	640,551	670,478	(72,093)	(11)
Loans and leases(1)	**39,959,180**	38,923,783	39,126,452	832,728	2
Allowance for loan and lease losses	**(859,646)**	(964,828)	(1,071,126)	211,480	(20)
Net loans and leases	**39,099,534**	37,958,955	38,055,326	1,044,208	3
Bank owned life insurance	**1,573,891**	1,549,783	1,523,440	50,451	3
Premises and equipment	**583,057**	564,429	528,590	54,467	10
Goodwill	**444,268**	444,268	444,268	—	—
Other intangible assets	**159,195**	175,302	201,864	(42,669)	(21)
Accrued income and other assets	**2,013,230**	2,168,149	2,102,146	(88,916)	(4)
Total assets	**$ 56,622,959**	$ 54,450,652	$ 53,050,039	$ 3,572,920	7%
Liabilities and shareholders' equity					
Liabilities					
Deposits(2)	**$ 46,076,075**	$ 43,279,625	$ 41,402,355	$ 4,673,720	11%
Short-term borrowings	**1,205,995**	1,441,092	2,022,946	(816,951)	(40)
Federal Home Loan Bank advances	**835,653**	362,972	220,224	615,429	279
Other long-term debt	**310,043**	1,231,517	1,635,247	(1,325,204)	(81)
Subordinated notes	**1,418,216**	1,503,368	1,496,461	(78,245)	(5)
Accrued expenses and other liabilities	**1,127,746**	1,213,978	1,020,163	107,583	11
Total liabilities	**50,973,728**	49,032,552	47,797,396	3,176,332	7
Shareholder's equity					
Preferred stock — authorized 6,617,808 shares-					
Series A, 8.50% fixed rate, non-cumulative perpetual convertible preferred stock, par value of $0.01, and liquidation value per share of $1,000	**362,507**	362,507	362,507	—	—
Series B, floating rate, non-voting, non-cumulative perpetual preferred stock, par value of $0.01, and liquidation value per share of $1,000	**23,785**	23,785	—	23,785	—
Common stock — Par value of $0.01	**8,596**	8,656	8,643	(47)	(1)
Capital surplus	**7,569,481**	7,596,809	7,588,248	(18,767)	—
Less treasury shares, at cost	**(10,393)**	(10,255)	(9,357)	(1,036)	11
Accumulated other comprehensive loss	**(135,977)**	(173,763)	(122,543)		
Retained earnings	**(2,168,768)**	(2,389,639)	(2,574,855)	406,087	(16)
Total shareholders' equity	**5,649,231**	5,418,100	5,252,643	396,588	8
Total liabilities and shareholders' equity	**$ 56,622,959**	$ 54,450,652	$ 53,050,039	$ 3,572,920	7%
Common shares authorized (par value of $0.01)	**1,500,000,000**	1,500,000,000	600,000,000		
Common shares issued	**859,597,015**	865,584,517	864,310,281		
Common shares outstanding	**858,401,176**	864,406,152	863,323,099		
Treasury shares outstanding	**1,195,839**	1,178,365	987,182		
Preferred shares issued	**1,967,071**	1,967,071	1,967,071		
Preferred shares outstanding	**398,007**	398,007	362,507		

(1) See page 5 for detail of loans and leases.
(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition

(dollar amounts in millions)	2012 June 30, (Unaudited)		2012 March 31, (Unaudited)		2011 December 31,		2011 September 30, (Unaudited)		2011 June 30, (Unaudited)	
Ending Balances by Type:										
Commercial:(1)										
Commercial and industrial	**$16,322**	**41%**	$15,838	39%	$14,699	38%	$13,939	36%	$13,544	35%
Commercial real estate:										
Construction	**591**	**1**	597	1	580	1	520	1	591	2
Commercial	**5,317**	**13**	5,443	13	5,246	13	5,414	14	5,573	14
Commercial real estate	**5,908**	**14**	6,040	14	5,826	14	5,934	15	6,164	16
Total commercial	**22,230**	**55**	21,878	53	20,525	52	19,873	51	19,708	51
Consumer:										
Automobile	**3,808**	**10**	4,787	12	4,458	11	5,558	14	6,190	16
Home equity	**8,344**	**21**	8,261	20	8,215	21	8,079	21	7,952	20
Residential mortgage	**5,123**	**13**	5,284	13	5,228	13	4,986	13	4,751	12
Other consumer	**454**	**1**	469	2	498	3	516	1	525	1
Total consumer	**17,729**	**45**	18,801	47	18,399	48	19,139	49	19,418	49
Total loans and leases	**$39,959**	**100%**	$40,679	100%	$38,924	100%	$39,012	100%	$39,126	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$12,714**	**32%**	$12,432	31%	$12,361	32%	$12,183	31%	$12,019	31%
Regional and Commercial Banking	**10,420**	**26**	9,936	24	9,134	23	8,723	22	8,291	21
AFCRE	**10,892**	**27**	11,698	29	11,375	29	12,318	32	13,273	34
WGH	**5,904**	**15**	5,968	14	5,952	16	5,713	15	5,493	14
Treasury / Other	**29**	**—**	645	2	102	—	75	—	50	—
Total loans and leases	**$39,959**	**100%**	$40,679	100%	$38,924	100%	$39,012	100%	$39,126	100%

	2012 Second		2012 First		2011 Fourth		2011 Third		2011 Second	
Average Balances by Business Segment:										
Retail and Business Banking	**$12,977**	**32%**	$12,420	32%	$12,302	31%	$12,126	31%	$11,948	31%
Regional and Commercial Banking	**10,229**	**25**	9,250	24	8,902	23	8,495	22	8,069	21
AFCRE	**11,891**	**29**	11,468	29	12,496	32	13,101	33	13,145	34
WGH	**6,007**	**14**	5,920	15	5,731	14	5,522	14	5,297	14
Treasury / Other	**75**	**—**	87	—	87	—	53	—	76	—
Total loans and leases	**$41,179**	**100%**	$39,145	100%	$39,518	100%	$39,297	100%	$38,535	100%

(1) There were no commercial loans outstanding that would be considered a concentration of lending to a particular industry.

Huntington Bancshares Incorporated
Deposits Composition

(dollar amounts in millions)	2012				2011					
	June 30,		March 31,		December 31,		September 30,		June 30,	
	(Unaudited)		*(Unaudited)*				*(Unaudited)*		*(Unaudited)*	
Ending Balances by Type:										
Demand deposits — noninterest-bearing	**$12,324**	**27%**	$11,797	26%	$11,158	26%	$ 9,502	22%	$ 8,210	20%
Demand deposits — interest-bearing	**6,060**	**13**	6,126	14	5,722	13	5,763	13	5,642	14
Money market deposits	**13,756**	**30**	13,169	29	13,117	30	13,759	32	12,643	31
Savings and other domestic deposits	**4,961**	**11**	4,954	11	4,698	11	4,711	11	4,752	11
Core certificates of deposit	**6,508**	**14**	6,920	15	6,513	15	7,084	16	7,936	19
Total core deposits	**43,609**	**95**	42,966	95	41,208	95	40,819	94	39,183	95
Other domestic deposits of $250,000 or more	**260**	**1**	325	1	390	1	421	1	436	1
Brokered deposits and negotiable CDs	**1,888**	**4**	1,276	3	1,321	3	1,535	4	1,486	4
Deposits in foreign offices	**319**	**—**	442	1	361	1	445	1	297	—
Total deposits	**$46,076**	**100%**	$45,009	100%	$43,280	100%	$43,220	100%	$41,402	100%
Total core deposits:										
Commercial	**$18,324**	**42%**	$17,101	40%	$16,366	40%	$15,526	38%	$13,541	35%
Consumer	**25,285**	**58**	25,865	60	24,842	60	25,293	62	25,642	65
Total core deposits	**$43,609**	**100%**	$42,966	100%	$41,208	100%	$40,819	100%	$39,183	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$28,348**	**62%**	$27,935	62%	$27,536	64%	$28,095	65%	$28,325	68%
Regional and Commercial Banking	**5,333**	**12**	4,748	11	4,683	11	4,173	10	3,539	9
AFCRE	**907**	**2**	914	2	881	2	817	2	819	2
WGH	**9,782**	**20**	9,632	21	9,115	21	9,013	21	7,708	19
Treasury / Other[(1)]	**1,706**	**4**	1,780	4	1,065	2	1,122	2	1,011	2
Total deposits	**$46,076**	**100%**	$45,009	100%	$43,280	100%	$43,220	100%	$41,402	100%

	2012				2011					
	Second		First		Fourth		Third		Second	
Average Balances by Business Segment:										
Retail and Business Banking	**$28,260**	**63%**	$27,452	63%	$27,835	64%	$28,290	67%	$28,780	70%
Regional and Commercial Banking	**4,762**	**11**	4,680	11	4,467	10	3,902	9	3,484	8
AFCRE	**855**	**2**	811	2	802	2	796	2	784	2
WGH	**9,783**	**21**	9,450	22	9,406	21	8,243	20	7,467	18
Treasury / Other[(1)]	**1,197**	**3**	1,072	2	1,093	3	1,047	2	739	2
Total deposits	**$44,857**	**100%**	$43,465	100%	$43,603	100%	$42,278	100%	$41,254	100%

(1) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

(dollar amounts in millions)	Average Balances 2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second	Change 2Q12 vs 2Q11 Amount	Percent
Assets							
Interest-bearing deposits in banks	**$ 124**	$ 100	$ 107	$ 164	$ 131	$ (7)	(5)%
Trading account securities	**54**	50	81	92	112	(58)	(52)
Federal funds sold and securities purchased under resale agreements	**—**	—	—	—	21	(21)	(100)
Loans held for sale	**410**	1,265	316	237	181	229	127
Available-for-sale and other securities:							
Taxable	**8,285**	8,171	8,065	7,902	8,428	(143)	(2)
Tax-exempt	**387**	404	409	421	436	(49)	(11)
Total available-for-sale and other securities	**8,672**	8,575	8,474	8,323	8,864	(192)	(2)
Held-to-maturity securities — taxable	**611**	632	650	665	174	437	251
Loans and leases:(1)							
Commercial:							
Commercial and industrial	**16,094**	14,824	14,219	13,664	13,370	2,724	20
Commercial real estate:							
Construction	**584**	598	533	670	554	30	5
Commercial	**5,491**	5,254	5,425	5,441	5,679	(188)	(3)
Commercial real estate	**6,075**	5,852	5,958	6,111	6,233	(158)	(3)
Total commercial	**22,169**	20,676	20,177	19,775	19,603	2,566	13
Consumer:							
Automobile	**4,985**	4,576	5,639	6,211	5,954	(969)	(16)
Home equity	**8,310**	8,234	8,149	8,002	7,874	436	6
Residential mortgage	**5,253**	5,174	5,043	4,788	4,566	687	15
Other consumer	**462**	485	511	521	538	(76)	(14)
Total consumer	**19,010**	18,469	19,342	19,522	18,932	78	—
Total loans and leases	**41,179**	39,145	39,519	39,297	38,535	2,644	7
Allowance for loan and lease losses	**(908)**	(961)	(1,014)	(1,066)	(1,128)	220	(20)
Net loans and leases	**40,271**	38,184	38,505	38,231	37,407	2,864	8
Total earning assets	**51,050**	49,767	49,147	48,778	48,018	3,032	6
Cash and due from banks	**928**	1,012	1,671	1,700	1,068	(140)	(13)
Intangible assets	**609**	613	625	639	652	(43)	(7)
All other assets	**4,158**	4,225	4,221	4,142	4,160	(2)	(0)
Total assets	**$55,837**	$54,656	$54,650	$54,193	$52,770	$ 3,067	6%
Liabilities and shareholders' equity							
Deposits:							
Demand deposits — noninterest-bearing	**$12,064**	$11,273	$10,716	$ 8,719	$ 7,806	$ 4,258	55%
Demand deposits — interest-bearing	**5,939**	5,646	5,570	5,573	5,565	374	7
Money market deposits	**13,182**	13,141	13,594	13,321	12,879	303	2
Savings and other domestic deposits	**4,978**	4,817	4,706	4,752	4,778	200	4
Core certificates of deposit	**6,618**	6,510	6,769	7,592	8,079	(1,461)	(18)
Total core deposits	**42,781**	41,387	41,355	39,957	39,107	3,674	9
Other domestic deposits of $250,000 or more	**298**	347	405	387	467	(169)	(36)
Brokered deposits and negotiable CDs	**1,421**	1,301	1,410	1,533	1,333	88	7
Deposits in foreign offices	**357**	430	434	401	347	10	3
Total deposits	**44,857**	43,465	43,604	42,278	41,254	3,603	9
Short-term borrowings	**1,391**	1,512	1,728	2,251	2,112	(721)	(34)
Federal Home Loan Bank advances	**626**	419	29	285	97	529	545
Subordinated notes and other long-term debt	**2,251**	2,652	2,866	3,030	3,249	(998)	(31)
Total interest-bearing liabilities	**37,061**	36,775	37,511	39,125	38,906	(1,845)	(5)
All other liabilities	**1,094**	1,116	978	1,017	913	181	20
Shareholders' equity	**5,618**	5,492	5,445	5,332	5,145	473	9
Total liabilities and shareholders' equity	**$55,837**	$54,656	$54,650	$54,193	$52,770	$ 3,067	6%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin — Interest Income / Expense (1)
(Unaudited)

	Interest Income / Expense				
	2012		2011		
(dollar amounts in thousands)	**Second**	First	Fourth	Third	Second
Assets					
Interest-bearing deposits in banks	**$ 97**	$ 12	$ 15	$ 17	$ 73
Trading account securities	**223**	207	197	325	447
Federal funds sold and securities purchased under resale agreements	**—**	—	—	—	5
Loans held for sale	**3,541**	12,005	3,124	2,643	2,247
Available-for-sale and other securities:					
Taxable	**48,245**	48,824	47,784	47,946	54,603
Tax-exempt	**4,099**	4,209	4,313	4,392	4,385
Total available-for-sale and other securities	**52,344**	53,033	52,097	52,338	58,988
Held-to-maturity securities — taxable	**4,539**	4,714	4,867	5,059	1,287
Loans and leases:					
Commercial:					
Commercial and industrial	**162,419**	150,397	145,825	144,151	145,675
Commercial real estate:					
Construction	**5,397**	5,831	6,513	6,620	4,718
Commercial	**54,554**	50,750	54,220	54,429	55,947
Commercial real estate	**59,951**	56,581	60,733	61,049	60,665
Total commercial	**222,370**	206,978	206,558	205,200	206,340
Consumer:					
Automobile	**57,971**	55,435	68,283	76,488	75,110
Home equity	**89,358**	88,582	89,876	89,112	88,358
Residential mortgage	**54,326**	53,914	54,263	53,521	52,700
Other consumer	**8,522**	8,992	9,416	9,951	10,416
Total consumer	**210,177**	206,923	221,838	229,072	226,584
Total loans and leases	**432,547**	413,901	428,396	434,272	432,924
Total earning assets	**$493,291**	$483,872	$488,696	$494,654	$495,971
Liabilities					
Deposits:					
Demand deposits — noninterest-bearing	**$ —**	$ —	$ —	$ —	$ —
Demand deposits — interest-bearing	**987**	845	1,182	1,458	1,240
Money market deposits	**9,954**	8,343	10,994	13,845	12,807
Savings and other domestic deposits	**4,858**	5,345	6,213	8,231	8,870
Core certificates of deposit	**22,682**	25,919	28,851	37,323	41,041
Total core deposits	**38,481**	40,452	47,240	60,857	63,958
Other domestic deposits of $250,000 or more	**493**	583	794	907	1,171
Brokered deposits and negotiable CDs	**2,650**	2,547	2,727	2,963	2,948
Deposits in foreign offices	**165**	197	206	258	227
Total deposits	**41,789**	43,779	50,967	64,985	68,304
Short-term borrowings	**558**	583	764	931	856
Federal Home Loan Bank advances	**333**	222	156	233	215
Subordinated notes and other long-term debt	**15,902**	18,144	18,305	18,369	19,425
Total interest bearing liabilities	**58,582**	62,728	70,192	84,518	88,800
Net interest income	**$434,709**	$421,144	$418,504	$410,136	$407,171

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

Fully-taxable equivalent basis[1]	Average Rates (2) 2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second
Assets					
Interest-bearing deposits in banks	**0.31%**	0.05%	0.06%	0.04%	0.22%
Trading account securities	**1.64**	1.65	0.97	1.41	1.59
Federal funds sold and securities purchased under resale agreements	**—**	—	—	—	0.09
Loans held for sale	**3.46**	3.80	3.96	4.46	4.97
Available-for-sale and other securities:					
Taxable	**2.33**	2.39	2.37	2.43	2.59
Tax-exempt	**4.23**	4.17	4.22	4.17	4.02
Total available-for-sale and other securities	**2.41**	2.47	2.46	2.52	2.66
Held-to-maturity securities — taxable	**2.97**	2.98	2.99	3.04	2.96
Loans and leases:[2][3]					
Commercial:					
Commercial and industrial	**3.99**	4.01	4.01	4.13	4.31
Commercial real estate:					
Construction	**3.66**	3.85	4.78	3.87	3.37
Commercial	**3.93**	3.82	3.91	3.91	3.90
Commercial real estate	**3.89**	3.82	3.99	3.91	3.84
Total commercial	**3.97**	3.96	4.01	4.06	4.16
Consumer:					
Automobile	**4.68**	4.87	4.80	4.89	5.06
Home equity	**4.30**	4.30	4.41	4.45	4.49
Residential mortgage	**4.14**	4.17	4.30	4.47	4.62
Other consumer	**7.42**	7.47	7.32	7.57	7.76
Total consumer	**4.43**	4.49	4.57	4.68	4.79
Total loans and leases	**4.18**	4.21	4.28	4.37	4.47
Total earning assets	**3.89%**	3.91%	3.95%	4.02%	4.14%
Liabilities					
Deposits:					
Demand deposits — noninterest-bearing	**— %**	— %	— %	— %	— %
Demand deposits — interest-bearing	**0.07**	0.06	0.08	0.10	0.09
Money market deposits	**0.30**	0.26	0.32	0.41	0.40
Savings and other domestic deposits	**0.39**	0.45	0.52	0.69	0.74
Core certificates of deposit	**1.38**	1.60	1.69	1.95	2.04
Total core deposits	**0.50**	0.54	0.61	0.77	0.82
Other domestic deposits of $250,000 or more	**0.66**	0.68	0.78	0.93	1.01
Brokered deposits and negotiable CDs	**0.75**	0.79	0.77	0.77	0.89
Deposits in foreign offices	**0.19**	0.18	0.19	0.26	0.26
Total deposits	**0.51**	0.55	0.61	0.77	0.82
Short-term borrowings	**0.16**	0.16	0.18	0.16	0.16
Federal Home Loan Bank advances	**0.21**	0.21	2.09	0.32	0.88
Subordinated notes and other long-term debt	**2.83**	2.74	2.56	2.43	2.39
Total interest-bearing liabilities	**0.63**	0.68	0.74	0.86	0.91
Net interest rate spread	**3.18**	3.15	3.15	3.11	3.19
Impact of noninterest-bearing funds on margin	**0.25**	0.25	0.23	0.22	0.21
Net interest margin	**3.42%**	3.40%	3.38%	3.34%	3.40%

Commercial Loan Derivative Impact
(Unaudited)

Fully-taxable equivalent basis[1]	Average Rates (2) 2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second
Commercial loans[2][3]	**3.67%**	3.69%	3.79%	3.79%	3.83%
Impact of commercial loan derivatives	**0.30**	0.27	0.22	0.27	0.34
Total commercial — as reported	**3.97%**	3.96%	4.01%	4.06%	4.16%
Average 30 day LIBOR	**0.24%**	0.26%	0.26%	0.21%	0.20%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.
(2) Loan, lease, and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data[1]
(Unaudited)

(dollar amounts in thousands, except per share amounts)	2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second	2Q12 vs 2Q11 Amount	2Q12 vs 2Q11 Percent
Interest income	**$487,544**	$479,937	$485,216	$490,996	$492,137	$ (7,844)	(2)%
Interest expense	**58,582**	62,728	70,191	84,518	88,800	(30,218)	(34)
Net interest income	**428,962**	417,209	415,025	406,478	403,337	25,625	6
Provision for credit losses	**36,520**	34,406	45,291	43,586	35,797	723	2
Net interest income after provision for credit losses	**392,442**	382,803	369,734	362,892	367,540	24,902	7
Service charges on deposit accounts	**65,998**	60,292	63,324	65,184	60,675	5,323	9
Trust services	**29,914**	30,906	28,775	29,473	30,392	(478)	(2)
Electronic banking	**20,514**	18,630	18,282	32,901	31,728	(11,214)	(35)
Mortgage banking income	**38,349**	46,418	24,098	12,791	23,835	14,514	61
Brokerage income	**19,025**	19,260	18,688	20,349	20,819	(1,794)	(9)
Insurance income	**17,384**	18,875	17,906	17,220	16,399	985	6
Bank owned life insurance income	**13,967**	13,937	14,271	15,644	17,602	(3,635)	(21)
Capital markets fees	**13,455**	9,982	9,811	11,256	8,537	4,918	58
Gain on sale of loans	**4,131**	26,770	2,884	19,097	2,756	1,375	50
Automobile operating lease income	**2,877**	3,775	4,727	5,890	7,307	(4,430)	(61)
Securities gains (losses)	**350**	(613)	(3,878)	(1,350)	1,507	(1,157)	(77)
Other income	**27,855**	37,088	30,464	30,104	34,210	(6,355)	(19)
Total noninterest income	**253,819**	285,320	229,352	258,559	255,767	(1,948)	(1)
Personnel costs	**243,034**	243,498	228,101	226,835	218,570	24,464	11
Outside data processing and other services	**48,149**	42,058	53,422	49,602	43,889	4,260	10
Net occupancy	**25,474**	29,079	26,841	26,967	26,885	(1,411)	(5)
Equipment	**24,872**	25,545	25,884	22,262	21,921	2,951	13
Deposit and other insurance expense	**15,731**	20,738	18,481	17,492	23,823	(8,092)	(34)
Marketing	**21,365**	16,776	16,379	22,251	20,102	1,263	6
Professional services	**15,458**	11,230	16,769	20,281	20,080	(4,622)	(23)
Amortization of intangibles	**11,940**	11,531	13,175	13,387	13,386	(1,446)	(11)
Automobile operating lease expense	**2,183**	2,854	3,362	4,386	5,434	(3,251)	(60)
OREO and foreclosure expense	**4,106**	4,950	5,009	4,668	4,398	(292)	(7)
Gain on early extinguishment of debt	**(2,580)**	—	(9,697)	—	—	(2,580)	—
Other expense	**34,537**	54,417	32,548	30,987	29,921	4,616	15
Total noninterest expense	**444,269**	462,676	430,274	439,118	428,409	15,860	4
Income before income taxes	**201,992**	205,447	168,812	182,333	194,898	7,094	4
Provision for income taxes	**49,286**	52,177	41,954	38,942	48,980	306	1
Net income	**$152,706**	$153,270	$126,858	$143,391	$145,918	$ 6,788	5%
Dividends on preferred shares	**7,984**	8,049	7,703	7,703	7,704	280	4
Net income applicable to common shares	**$144,722**	$145,221	$119,155	$135,688	$138,214	$ 6,508	5%
Average common shares — basic	**862,261**	864,499	864,136	863,911	863,358	(1,097)	— %
Average common shares — diluted	**867,551**	869,164	868,156	867,633	867,469	82	— %
Per common share							
Net income — basic	**$ 0.17**	$ 0.17	$ 0.14	$ 0.16	$ 0.16	$ 0.01	6%
Net income — diluted	**0.17**	0.17	0.14	0.16	0.16	0.01	6
Cash dividends declared	**0.04**	0.04	0.04	0.04	0.01	0.03	300
Return on average total assets	**1.10%**	1.13%	0.92%	1.05%	1.11%	(0.01)%	(1)
Return on average common shareholders' equity	**11.1**	11.4	9.3	10.8	11.6	(0.5)	(4)
Return on average tangible common shareholders' equity[2]	**13.1**	13.5	11.2	13.0	13.3	(0.2)	(2)
Net interest margin[3]	**3.42**	3.40	3.38	3.34	3.40	0.02	1
Efficiency ratio[4]	**62.8**	63.8	64.0	63.5	62.7	0.1	—
Effective tax rate	**24.4**	25.4	24.9	21.4	25.1	(0.7)	(3)
Revenue — fully-taxable equivalent (FTE)							
Net interest income	**$428,962**	$417,209	$415,025	$406,478	$403,337	$ 25,625	6
FTE adjustment	**5,747**	3,935	3,479	3,658	3,834	1,913	50
Net interest income[3]	**434,709**	421,144	418,504	410,136	407,171	27,538	7
Noninterest income	**253,819**	285,320	229,352	258,559	255,767	(1,948)	(1)
Total revenue[3]	**$688,528**	$706,464	$647,856	$668,695	$662,938	$ 25,590	4%

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(3) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(4) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second	2Q12 vs 2Q11 Amount	2Q12 vs 2Q11 Percent
Mortgage banking income							
Origination and secondary marketing	**$ 30,184**	$ 31,304	$ 21,248	$ 15,648	$ 11,522	$ 18,662	162%
Servicing fees	**11,618**	11,760	11,993	12,140	12,417	(799)	(6)
Amortization of capitalized servicing	**(9,108)**	(9,279)	(8,813)	(9,641)	(9,052)	(56)	1
Other mortgage banking income	**4,814**	4,966	3,652	3,826	4,259	555	13
Subtotal	**37,508**	38,751	28,080	21,973	19,146	18,362	96
MSR valuation adjustment(1)	**(19,013)**	9,907	(6,985)	(39,394)	(8,292)	(10,721)	129
Net trading gains (losses) related to MSR hedging	**19,854**	(2,240)	3,003	30,212	12,981	6,873	53
Total mortgage banking income	**$ 38,349**	$ 46,418	$ 24,098	$ 12,791	$ 23,835	$ 14,514	61%
Mortgage originations *(in millions)*	**$ 1,291**	$ 1,157	$ 1,123	$ 953	$ 916	$ 375	41
Average trading account securities used to hedge MSRs *(in millions)*	**4**	5	6	7	22	(18)	(82)%
Capitalized mortgage servicing rights (2)	**128,297**	148,349	137,435	145,277	189,740	(61,443)	(32)
Total mortgages serviced for others *(in millions)*(2)	**15,724**	15,902	15,886	16,061	16,315	(591)	(4)
MSR % of investor servicing portfolio (2)	**0.82%**	0.93%	0.87%	0.90%	1.16%	(0.34)%	(2,931)
Net impact of MSR hedging							
MSR valuation adjustment(1)	**$ (19,013)**	$ 9,907	$ (6,985)	$ (39,394)	$ (8,292)	$(10,721)	129%
Net trading gains (losses) related to MSR hedging	**19,854**	(2,240)	3,003	30,212	12,981	6,873	53
Net interest income (loss) related to MSR hedging	**(21)**	(9)	(34)	17	84	(105)	N.R.
Net gain (loss) of MSR hedging	**$ 820**	$ 7,658	$ (4,016)	$ (9,165)	$ 4,773	$ (3,953)	(83)%

N.R. — Not relevant, as denominator of calculation is income in prior period compared with a loss in the current period.
(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

(dollar amounts in thousands)	**2012**		2011		
	Second	First	Fourth	Third	Second
Allowance for loan and lease losses, beginning of period	**$ 913,069**	$ 964,828	$1,019,710	$1,071,126	$1,133,226
Loan and lease losses	**(108,092)**	(107,960)	(114,146)	(115,899)	(128,701)
Recoveries of loans previously charged off	**23,847**	24,968	30,229	25,344	31,167
Net loan and lease losses	**(84,245)**	(82,992)	(83,917)	(90,555)	(97,534)
Provision for loan and lease losses	**36,476**	31,928	35,614	45,867	36,948
Allowance of assets sold or transferred to loans held for sale	**(5,654)**	(695)	(6,579)	(6,728)	(1,514)
Allowance for loan and lease losses, end of period	**$ 859,646**	$ 913,069	$ 964,828	$1,019,710	$1,071,126
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 50,934**	$ 48,456	$ 38,779	$ 41,060	$ 42,211
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**44**	2,478	9,677	(2,281)	(1,151)
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 50,978**	$ 50,934	$ 48,456	$ 38,779	$ 41,060
Total allowance for credit losses, end of period	**$ 910,624**	$ 964,003	$1,013,284	$1,058,489	$1,112,186
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	**2.15%**	2.24%	2.48%	2.61%	2.74%
Nonaccrual loans and leases (NALs)	**181**	195	178	180	174
Nonperforming assets (NPAs)	**164**	173	163	166	164
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	**2.28%**	2.37%	2.60%	2.71%	2.84%
Nonaccrual loans and leases	**192**	206	187	187	181
Nonperforming assets	**174**	183	172	172	170

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

(dollar amounts in thousands)	**2012**		2011		
	Second	First	Fourth	Third	Second
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	**$15,678**	$28,495	$10,913	$17,891	$18,704
Commercial real estate:					
Construction	**(1,531)**	(1,186)	(2,471)	1,450	4,145
Commercial	**30,709**	11,692	30,854	22,990	23,450
Commercial real estate	**29,178**	10,506	28,383	24,440	27,595
Total commercial	**44,856**	39,001	39,296	42,331	46,299
Consumer:					
Automobile	**449**	3,078	4,237	3,863	2,255
Home equity	**21,045**	23,729	23,419	26,222	25,441
Residential mortgage	**10,786**	10,570	9,732	11,562	16,455
Other consumer	**7,109**	6,614	7,233	6,577	7,084
Total consumer	**39,389**	43,991	44,621	48,224	51,235
Total net charge-offs	**$84,245**	$82,992	$83,917	$90,555	$97,534
Net charge-offs—annualized percentages:					
Commercial:					
Commercial and industrial	**0.39%**	0.77%	0.31%	0.52%	0.56%
Commercial real estate:					
Construction	**(1.05)**	(0.79)	(1.85)	0.87	2.99
Commercial	**2.24**	0.89	2.27	1.69	1.65
Commercial real estate	**1.92**	0.72	1.91	1.60	1.77
Total commercial	**0.81**	0.75	0.78	0.86	0.94
Consumer:					
Automobile	**0.04**	0.27	0.30	0.25	0.15
Home equity	**1.01**	1.15	1.15	1.31	1.29
Residential mortgage	**0.82**	0.82	0.77	0.97	1.44
Other consumer	**6.15**	5.45	5.66	5.05	5.27
Total consumer	**0.83**	0.95	0.92	0.99	1.08
Net charge-offs as a % of average loans	**0.82%**	0.85%	0.85%	0.92%	1.01%

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	2012 June 30,	2012 March 31,	2011 December 31,	2011 September 30,	2011 June 30,
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$133,678**	$142,492	$ 201,846	$ 209,632	$229,327
Commercial real estate	**219,417**	205,105	229,889	257,086	291,500
Residential mortgage	**75,048**	74,114	68,658	61,129	59,853
Home equity	**46,023**	45,847	40,687	37,156	33,545
Total nonaccrual loans and leases (1)	**474,166**	467,558	541,080	565,003	614,225
Other real estate, net:					
Residential (2)	**21,499**	31,850	20,330	18,588	20,803
Commercial	**17,109**	16,897	18,094	19,418	17,909
Total other real estate, net	**38,608**	48,747	38,424	38,006	38,712
Other NPAs (3)	**10,476**	10,772	10,772	10,972	—
Total nonperforming assets (2)	**$523,250**	$527,077	$ 590,276	$ 613,981	$652,937
Nonaccrual loans and leases as a % of total loans and leases	**1.19%**	1.15%	1.39%	1.45%	1.57%
NPA ratio (4)	**1.31**	1.29	1.51	1.57	1.67

	2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second
Nonperforming assets, beginning of period	**$527,077**	$590,276	$ 613,981	$ 652,937	$690,886
New nonperforming assets (2)	**221,010**	134,636	189,138	153,626	210,255
Franklin impact, net	**—**	—	(534)	(349)	(5,088)
Returns to accruing status	**(39,376)**	(32,056)	(30,677)	(25,794)	(68,429)
Loan and lease losses	**(74,546)**	(75,366)	(79,117)	(79,992)	(74,945)
OREO losses (gains)	**(459)**	(295)	(867)	(242)	388
Payments	**(63,530)**	(66,609)	(91,734)	(76,510)	(73,009)
Sales	**(46,926)**	(23,509)	(9,914)	(9,695)	(27,121)
Nonperforming assets, end of period	**$523,250**	$527,077	$ 590,276	$ 613,981	$652,937

(1) All loans acquired as part of the FDIC-assisted Fidelity Bank acquisition accrue interest as performing loans or as purchased impaired loans under ASC 310-30, therefore none of the acquired loans were reported as nonaccrual at March 31, 2012 and June 30, 2012.
(2) Residential real estate owned properties acquired in the FDIC-assisted Fidelity Bank acquisition are reflected in the above table.
(3) Other nonperforming assets represent an investment security backed by a municipal bond.
(4) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

	2012		2011		
(dollar amounts in thousands)	**June 30,**	March 31,	December 31,	September 30,	June 30,
Accruing loans and leases past due 90 days or more:					
Commercial and industrial (1)	**$ 19,258**	$ —	$ —	$ —	$ —
Commercial real estate (1)	**38,125**	—	—	—	—
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**15,457**	35,604	45,198	32,850	33,975
Home equity	**18,500**	19,862	20,198	20,420	17,451
Other consumer	**4,334**	5,091	8,253	7,755	6,227
Total, excl. loans guaranteed by the U.S. Government	**95,674**	60,557	73,649	61,025	57,653
Add: loans guaranteed by U.S. Government	**85,678**	94,560	96,703	84,413	76,979
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$181,352**	$155,117	$ 170,352	$ 145,438	$134,632
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.24%**	0.15%	0.19%	0.16%	0.15%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.21**	0.23	0.25	0.21	0.19
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.45**	0.38	0.44	0.37	0.34
Accruing troubled debt restructured loans: (2)					
Commercial and industrial	**$ 57,008**	$ 53,795	$ 54,007	$ 77,509	$ 62,272
Commercial real estate	**202,190**	231,923	249,968	244,089	177,854
Automobile	**34,460**	35,521	36,573	37,371	29,059
Home equity	**66,997**	59,270	52,224	47,712	37,067
Residential mortgage	**298,967**	294,836	309,678	304,365	313,772
Other consumer	**3,038**	4,233	6,108	4,513	8,910
Total accruing troubled debt restructured loans	**$662,660**	$679,578	$ 708,558	$ 715,559	$628,934
Nonaccruing troubled debt restructured loans: (2)					
Commercial and industrial	**$ 35,535**	$ 26,886	$ 48,553	$ 27,410	$ 29,069
Commercial real estate	**55,022**	39,606	21,968	46,854	48,676
Home equity	**374**	334	369	166	28
Residential mortgage	**28,332**	29,549	26,089	20,877	14,378
Other consumer	**113**	113	113	113	112
Total nonaccruing troubled debt restructured loans	**$119,376**	$ 96,488	$ 97,092	$ 95,420	$ 92,263

(1) All amounts represent accruing purchased impaired loans related to the FDIC-assisted Fidelity Bank acquisition. Under the applicable accounting guidance (ASC 310-30), the loans were recorded at fair value upon acquisition and remain in accruing status.

(2) No loans related to the FDIC-assisted Fidelity Bank acquisition were considered troubled debt restructured loans at March 31, 2012.

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

(dollar amounts in thousands, except per share amounts)	2012 Second	2012 First	2011 Fourth	2011 Third	2011 Second
Common stock price, per share					
High[1]	**$ 6.770**	$ 6.580	$ 5.650	$ 6.740	$ 6.920
Low[1]	**5.840**	5.490	4.670	4.460	6.000
Close	**6.400**	6.445	5.490	4.800	6.560
Average closing price	**6.367**	5.974	5.178	5.370	6.506
Dividends, per share					
Cash dividends declared per common share	**$ 0.04**	$ 0.04	$ 0.04	$ 0.04	$ 0.01
Common shares outstanding					
Average — basic	**862,261**	864,499	864,136	863,911	863,358
Average — diluted	**867,551**	869,164	868,156	867,633	867,469
Ending	**858,401**	864,675	864,406	864,075	863,323
Book value per common share	**$ 6.13**	$ 5.97	$ 5.82	$ 5.83	$ 5.66
Tangible book value per common share[2]	**5.49**	5.33	5.18	5.17	5.00
Common share repurchases					
Number of shares repurchased	**6,426**	—	—	—	—

(dollar amounts in millions)	2012 June 30,	2012 March 31,	2011 December 31,	2011 September 30,	2011 June 30,
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	**$ 5,649**	$ 5,550	$ 5,418	$ 5,400	$ 5,253
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(159)**	(171)	(175)	(188)	(202)
Add: related deferred tax liability[2]	**56**	60	61	66	71
Total tangible equity	**5,102**	4,995	4,860	4,834	4,678
Less: preferred equity	**(386)**	(386)	(386)	(363)	(363)
Total tangible common equity	**$ 4,716**	$ 4,609	$ 4,474	$ 4,471	$ 4,315
Total assets	**$ 56,623**	$ 55,877	$ 54,451	$ 54,979	$ 53,050
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(159)**	(171)	(175)	(188)	(202)
Add: related deferred tax liability[2]	**56**	60	61	66	71
Total tangible assets	**$ 56,076**	$ 55,322	$ 53,893	$ 54,413	$ 52,475
Tangible equity / tangible asset ratio	**9.10%**	9.03%	9.02%	8.88%	8.91%
Tangible common equity / tangible asset ratio	**8.41**	8.33	8.30	8.22	8.22
Tier 1 common risk-based capital ratio:[4]					
Tier 1 capital	**$ 5,714**	$ 5,709	$ 5,557	$ 5,488	$ 5,353
Shareholders' preferred equity	**(386)**	(386)	(386)	(363)	(363)
Trust preferred securities	**(449)**	(532)	(532)	(565)	(565)
REIT preferred stock	**(50)**	(50)	(50)	(50)	(50)
Tier 1 common	**$ 4,829**	$ 4,741	$ 4,589	$ 4,510	$ 4,375
Total risk-weighted assets[4]	**$ 47,903**	$ 46,716	$ 45,891	$ 44,376	$ 44,080
Tier 1 common risk-based capital ratio[4]	**10.08%**	10.15%	10.00%	10.17%	9.92%
Other capital data:					
Tier 1 leverage ratio[4]	**10.34**	10.55	10.28	10.24	10.25
Tier 1 risk-based capital ratio[4]	**11.93**	12.22	12.11	12.37	12.14
Total risk-based capital ratio[4]	**14.41**	14.76	14.77	15.11	14.89
Tangible common equity / risk-weighted assets ratio[4]	**9.84**	9.86	9.75	10.08	9.79
Other data:					
Number of employees (full-time equivalent)	**11,417**	11,166	11,245	11,473	11,457
Number of domestic full-service branches[3]	**682**	669	668	650	643

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.
(2) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.
(3) Includes WGH offices.
(4) June 30, 2012, figures are estimated.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

	YTD Average Balances			
	Six Months Ended June 30,		Change	
(dollar amounts in millions)	**2012**	2011	Amount	Percent
Assets				
Interest bearing deposits in banks	**$ 112**	$ 130	$ (18)	(14)%
Trading account securities	**52**	128	(76)	(59)
Federal funds sold and securities purchased under resale agreements	**—**	11	(11)	(100)
Loans held for sale	**837**	300	537	179
Available-for-sale and other securities:				
Taxable	**8,228**	8,766	(538)	(6)
Tax-exempt	**396**	441	(45)	(10)
Total available-for-sale and other securities	**8,624**	9,207	(583)	(6)
Held-to-maturity securities - taxable	**622**	87	535	615
Loans and leases:(1)				
Commercial:				
Commercial and industrial	**15,458**	13,246	2,212	17
Commercial real estate:				
Construction	**591**	582	9	2
Commercial	**5,373**	5,795	(422)	(7)
Commercial real estate	**5,964**	6,377	(413)	(6)
Total commercial	**21,422**	19,623	1,799	9
Consumer:				
Automobile	**4,781**	5,829	(1,048)	(18)
Home equity	**8,272**	7,801	471	6
Residential mortgage	**5,214**	4,516	698	15
Other consumer	**473**	548	(75)	(14)
Total consumer	**18,740**	18,694	46	—
Total loans and leases	**40,162**	38,317	1,845	5
Allowance for loan and lease losses	**(934)**	(1,179)	245	(21)
Net loans and leases	**39,228**	37,138	2,090	6
Total earning assets	**50,409**	48,180	2,229	5
Cash and due from banks	**970**	1,183	(213)	(18)
Intangible assets	**611**	659	(48)	(7)
All other assets	**4,191**	4,224	(33)	(1)
Total assets	**$ 55,247**	$ 53,067	$ 2,180	4%
Liabilities and shareholders' equity				
Deposits:				
Demand deposits - noninterest-bearing	**$ 11,668**	$ 7,571	$ 4,097	54%
Demand deposits - interest-bearing	**5,792**	5,462	330	6
Money market deposits	**13,162**	13,184	(22)	—
Savings and other domestic deposits	**4,898**	4,740	158	3
Core certificates of deposit	**6,564**	8,234	(1,670)	(20)
Total core deposits	**42,084**	39,191	2,893	7
Other domestic deposits of $250,000 or more	**323**	536	(213)	(40)
Brokered deposits and negotiable CDs	**1,361**	1,372	(11)	(1)
Deposits in foreign offices	**393**	360	33	9
Total deposits	**44,161**	41,459	2,702	7
Short-term borrowings	**1,451**	2,123	(672)	(32)
Federal Home Loan Bank advances	**523**	63	460	730
Subordinated notes and other long-term debt	**2,452**	3,386	(934)	(28)
Total interest-bearing liabilities	**36,919**	39,460	(2,541)	(6)
All other liabilities	**1,105**	952	153	16
Shareholders' equity	**5,555**	5,084	471	9
Total liabilities and shareholders' equity	**$ 55,247**	$ 53,067	$ 2,180	4%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin Analysis — Interest Income / Expense (1)
(Unaudited)

	YTD Interest Income / Expense	
	Six Months Ended June 30,	
(dollar amounts in thousands)	**2012**	2011
Assets		
Interest bearing deposits in banks	**$ 109**	$ 110
Trading account securities	**429**	941
Federal funds sold and securities purchased under resale agreements	**—**	5
Loans held for sale	**15,547**	6,531
Available-for-sale and other securities:		
Taxable	**97,069**	112,254
Tax-exempt	**8,308**	9,622
Total available-for-sale and other securities	**105,377**	121,876
Held-to-maturity securities — taxable	**9,252**	1,287
Loans and leases:		
Commercial:		
Commercial and industrial	**312,816**	295,639
Commercial real estate:		
Construction	**11,229**	9,856
Commercial	**105,304**	114,043
Commercial real estate	**116,533**	123,899
Total commercial	**429,349**	419,538
Consumer:		
Automobile	**113,406**	148,440
Home equity	**177,940**	176,016
Residential mortgage	**108,240**	105,828
Other consumer	**17,515**	21,221
Total consumer	**417,101**	451,505
Total loans and leases	**846,450**	871,043
Total earning assets	**$ 977,164**	$ 1,001,793
Liabilities		
Deposits:		
Demand deposits — noninterest-bearing	**$ —**	$ —
Demand deposits — interest-bearing	**1,832**	2,457
Money market deposits	**18,297**	29,505
Savings and other domestic deposits	**10,204**	18,279
Core certificates of deposit	**48,601**	83,855
Total core deposits	**78,934**	134,096
Other domestic deposits of $250,000 or more	**1,076**	2,792
Brokered deposits and negotiable CDs	**5,198**	6,799
Deposits in foreign offices	**363**	414
Total deposits	**85,571**	144,101
Short-term borrowings	**1,136**	1,805
Federal Home Loan Bank advances	**555**	434
Subordinated notes and other long-term debt	**34,049**	40,007
Total interest-bearing liabilities	**121,311**	186,347
Net interest income	**$ 855,853**	$ 815,446

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin Analysis
(Unaudited)

Fully-taxable equivalent basis (1)	YTD Average Rates (2) Six Months Ended June 30, 2012	2011
Assets		
Interest bearing deposits in banks	**0.19%**	0.17%
Trading account securities	**1.65**	1.47
Federal funds sold and securities purchased under resale agreements	**—**	0.09
Loans held for sale	**3.71**	4.36
Available-for-sale and other securities:		
Taxable	**2.36**	2.56
Tax-exempt	**4.20**	4.37
Total available-for-sale and other securities	**2.44**	2.65
Held-to-maturity securities — taxable	**2.98**	2.95
Loans and leases: (3)		
Commercial:		
Commercial and industrial	**4.00**	4.44
Commercial real estate:		
Construction	**3.76**	3.37
Commercial	**3.88**	3.91
Commercial real estate	**3.87**	3.86
Total commercial	**3.96**	4.25
Consumer:		
Automobile	**4.77**	5.14
Home equity	**4.30**	4.51
Residential mortgage	**4.15**	4.69
Other consumer	**7.44**	7.80
Total consumer	**4.46**	4.85
Total loans and leases	**4.20**	4.54
Total earning assets	**3.90%**	4.19%
Liabilities		
Deposits:		
Demand deposits — noninterest-bearing	**— %**	— %
Demand deposits — interest-bearing	**0.06**	0.09
Money market deposits	**0.28**	0.45
Savings and other domestic deposits	**0.42**	0.78
Core certificates of deposit	**1.49**	2.05
Total core deposits	**0.52**	0.86
Other domestic deposits of $250,000 or more	**0.67**	1.05
Brokered deposits and negotiable CDs	**0.77**	1.00
Deposits in foreign offices	**0.19**	0.23
Total deposits	**0.53**	0.86
Short-term borrowings	**0.16**	0.17
Federal Home Loan Bank advances	**0.21**	1.36
Subordinated notes and other long-term debt	**2.78**	2.36
Total interest bearing liabilities	**0.66**	0.95
Net interest rate spread	**3.16**	3.20
Impact of noninterest-bearing funds on margin	**0.25**	0.21
Net interest margin	**3.41%**	3.41%

Commercial Loan Derivative Impact
(Unaudited)

Fully-taxable equivalent basis (1)	YTD Average Rates Six Months Ended June 30, 2012	2011
Commercial loans (2)(3)	**3.68%**	3.83%
Impact of commercial loan derivatives	**0.29**	0.42
Total commercial — as reported	**3.96%**	4.25%
Average 30 day LIBOR	**0.24%**	0.19%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.
(2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statement Data(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Six Months Ended June 30, 2012	2011	Change Amount	Percent
Interest income	**$ 967,481**	$ 994,014	$ 8,612	1%
Interest expense	**121,310**	186,347	(65,037)	(35)
Net interest income	**846,171**	807,667	38,504	5
Provision for credit losses	**70,926**	85,182	(14,256)	(17)
Net interest income after provision for credit losses	**775,245**	722,485	52,760	7
Service charges on deposit accounts	**126,290**	114,999	11,291	10
Trust services	**60,820**	61,134	(314)	(1)
Electronic banking	**39,144**	60,514	(21,370)	(35)
Mortgage banking income	**84,767**	46,519	38,248	82
Brokerage income	**38,285**	41,330	(3,045)	(7)
Insurance income	**36,259**	34,344	1,915	6
Bank owned life insurance income	**27,904**	32,421	(4,517)	(14)
Capital markets fees	**23,437**	15,473	7,964	51
Gain on sale of loans	**30,901**	9,963	20,938	210
Automobile operating lease income	**6,652**	16,154	(9,502)	(59)
Securities gains (losses)	**(263)**	1,547	(1,810)	(117)
Other income	**64,943**	58,314	6,629	11
Total noninterest income	**539,139**	492,712	46,427	9
Personnel costs	**486,532**	437,598	48,934	11
Outside data processing and other services	**90,207**	84,171	6,036	7
Net occupancy	**54,553**	55,321	(768)	(1)
Equipment	**50,417**	44,398	6,019	14
Deposit and other insurance expense	**36,469**	41,719	(5,250)	(13)
Marketing	**38,141**	36,997	1,144	3
Professional services	**26,688**	33,545	(6,857)	(20)
Amortization of intangibles	**23,471**	26,756	(3,285)	(12)
Automobile operating lease expense	**5,037**	12,270	(7,233)	(59)
OREO and foreclosure expense	**9,056**	8,329	727	9
Gain on early extinguishment of debt	**(2,580)**	—	(2,580)	—
Other expense	**88,954**	78,004	10,950	14
Total noninterest expense	**906,945**	859,108	47,837	6
Income before income taxes	**407,439**	356,089	51,350	14
Provision for income taxes	**101,463**	83,725	17,738	21
Net income	**$ 305,976**	$ 272,364	$ 33,612	12%
Dividends on preferred shares	**16,033**	15,407	626	4
Net income applicable to common shares	**$ 289,943**	$ 256,957	$ 32,986	13%
Average common shares—basic	**863,380**	863,358	22	— %
Average common shares—diluted(2)	**868,357**	867,353	1,004	—
Per common share				
Net income - basic	**$ 0.34**	$ 0.30	$ 0.04	13
Net income - diluted	**0.33**	0.30	0.03	10
Cash dividends declared	**0.08**	0.02	0.06	300
Return on average total assets	**1.11%**	1.03%	0.08%	8
Return on average common shareholders' equity	**11.3**	11.0	0.3	3
Return on average tangible common shareholders' equity(3)	**13.3**	13.4	(0.1)	(1)
Net interest margin(4)	**3.41**	3.41	—	—
Efficiency ratio(5)	**63.3**	63.7	(0.4)	(1)
Effective tax rate	**24.9**	23.5	1.4	6
Revenue—fully taxable equivalent (FTE)				
Net interest income	**$ 846,171**	$ 807,667	$ 38,504	5
FTE adjustment(4)	**9,682**	7,779	1,903	24
Net interest income	**855,853**	815,446	40,407	5
Noninterest income	**539,139**	492,712	46,427	9
Total revenue	**$1,394,992**	$1,308,158	$ 86,834	7%

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Year To Date Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	Six Months Ended June 30, 2012	2011	Change Amount	Percent
Mortgage banking income				
Origination and secondary marketing	**$ 61,488**	$ 31,321	$ 30,167	96%
Servicing fees	**23,378**	24,963	(1,585)	(6)
Amortization of capitalized servicing	**(18,387)**	(18,915)	528	(3)
Other mortgage banking income	**9,780**	8,028	1,752	22
Subtotal	**76,259**	45,397	30,862	68
MSR valuation adjustment(1)	**(9,106)**	(7,518)	(1,588)	21
Net trading gains (losses) related to MSR hedging	**17,614**	8,640	8,974	104
Total mortgage banking income	**$ 84,767**	$ 46,519	$ 38,248	82%
Mortgage originations *(in millions)*	**$ 2,448**	$ 1,845	$ 603	33%
Average trading account securities used to hedge MSRs *(in millions)*	**5**	34	(29)	(85)
Capitalized mortgage servicing rights(2)	**128,297**	189,740	(61,443)	(32)
Total mortgages serviced for others *(in millions)*(2)	**15,724**	16,315	(591)	(4)
MSR % of investor servicing portfolio	**0.82%**	1.16%	(0.34)%	(29)
Net impact of MSR hedging				
MSR valuation adjustment(1)	**$ (9,106)**	$ (7,518)	$ (1,588)	21%
Net trading gains (losses) related to MSR hedging	**17,614**	8,640	8,974	104
Net interest income related to MSR hedging	**(30)**	183	(213)	N.R.
Net gain (loss) on MSR hedging	**$ 8,478**	$ 1,305	$ 7,173	550%

N.R.—Not relevant, as denominator of calculation is income in prior period compared with a loss in the current period.
(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Year to Date Credit Reserves Analysis
(Unaudited)

	Six Months Ended June 30,	
(dollar amounts in thousands)	**2012**	2011
Allowance for loan and lease losses, beginning of period	**$ 964,828**	$1,249,008
Loan and lease losses	**(216,052)**	(327,708)
Recoveries of loans previously charged off	**48,815**	65,091
Net loan and lease losses	**(167,237)**	(262,617)
Provision for loan and lease losses	**68,404**	86,249
Allowance of assets sold or transferred to loan held for sale	**(6,349)**	(1,514)
Allowance for loan and lease losses, end of period	**$ 859,646**	$1,071,126
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 48,456**	$ 42,127
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**2,522**	(1,067)
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 50,978**	$ 41,060
Total allowance for credit losses	**$ 910,624**	$1,112,186
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	**2.15%**	2.74%
Nonaccrual loans and leases (NALs)	**181**	174
Nonperforming assets (NPAs)	**164**	164
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	**2.28%**	2.84%
Nonaccrual loans and leases (NALs)	**192**	181
Nonperforming assets (NPAs)	**174**	170

Huntington Bancshares Incorporated
Year to Date Net Charge-Off Analysis
(Unaudited)

(dollar amounts in thousands)	Six Months Ended June 30, 2012	2011
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	**$ 44,173**	$ 60,895
Commercial real estate:		
Construction	**(2,717)**	32,545
Commercial	**42,401**	62,733
Commercial real estate	**39,684**	95,278
Total commercial	**83,857**	156,173
Consumer:		
Automobile	**3,527**	6,967
Home equity	**44,774**	52,156
Residential mortgage	**21,356**	35,387
Other consumer	**13,723**	11,934
Total consumer	**83,380**	106,444
Total net charge-offs	**$167,237**	$262,617
Net charge-offs — annualized percentages:		
Commercial:		
Commercial and industrial	**0.57%**	0.92%
Commercial real estate:		
Construction	**(0.92)**	11.18
Commercial	**1.58**	2.17
Commercial real estate	**1.33**	2.99
Total commercial	**0.78**	1.59
Consumer:		
Automobile	**0.15**	0.24
Home equity	**1.08**	1.34
Residential mortgage	**0.82**	1.57
Other consumer	**5.80**	4.36
Total consumer	**0.89**	1.14
Net charge-offs as a % of average loans	**0.83%**	1.37%

Huntington Bancshares Incorporated
Year to Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	June 30, 2012	June 30, 2011
Nonaccrual loans and leases (NALs):		
Commercial and industrial	**$133,678**	$229,327
Commercial real estate	**219,417**	291,500
Residential mortgage	**75,048**	59,853
Home equity	**46,023**	33,545
Total nonaccrual loans and leases (1)	**474,166**	614,225
Other real estate, net:		
Residential (2)	**21,499**	20,803
Commercial	**17,109**	17,909
Total other real estate, net	**38,608**	38,712
Impaired loans held for sale	**—**	—
Other NPAs (3)	**10,476**	—
Total nonperforming assets (2)	**$523,250**	$652,937
Nonaccrual loans and leases as a % of total loans and leases	**1.19%**	1.57%
NPA ratio (4)	**1.31**	1.67

(dollar amounts in thousands)	Six Months Ended June 30, 2012	Six Months Ended June 30, 2011
Nonperforming assets, beginning of period	**$ 590,276**	$ 844,752
New nonperforming assets (2)	**355,646**	402,299
Franklin impact, net	**—**	(8,594)
Returns to accruing status	**(71,432)**	(139,315)
Loan and lease losses	**(149,912)**	(203,675)
OREO losses (gains)	**(754)**	1,880
Payments	**(130,139)**	(160,050)
Sales	**(70,435)**	(84,360)
Nonperforming assets, end of period	**$ 523,250**	$ 652,937

(1) All loans acquired as part of the FDIC-assisted Fidelity Bank acquisition accrue interest as performing loans or as purchased impaired loans under ASC 310-30, therefore none of the acquired loans were reported as nonaccrual at June 30, 2012.
(2) Residential real estate owned properties acquired in the FDIC-assisted Fidelity Bank acquisition are reflected in the above table.
(3) Other nonperforming assets represent an investment security backed by a municipal bond.
(4) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.

Huntington Bancshares Incorporated
Year to Date Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in thousands)	June 30, 2012	June 30, 2011
Accruing loans and leases past due 90 days or more:		
Commercial and industrial (1)	**$ 19,258**	$ —
Commercial real estate (1)	**38,125**	—
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**15,457**	33,975
Home equity	**18,500**	17,451
Other consumer	**4,334**	6,227
Total, excl. loans guaranteed by the U.S. Government	**95,674**	57,653
Add: loans guaranteed by U.S. Government	**85,678**	76,979
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$181,352**	$134,632
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.24%**	0.15%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.21**	0.19
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.45**	0.34
Accruing troubled debt restructured loans: (2)		
Commercial and industrial	**$ 57,008**	$ 62,272
Commercial real estate	**202,190**	177,854
Automobile	**34,460**	29,059
Home equity	**66,997**	37,067
Residential mortgage	**298,967**	313,772
Other consumer	**3,038**	8,910
Total accruing troubled debt restructured loans	**$662,660**	$628,934
Nonaccruing troubled debt restructured loans: (2)		
Commercial and industrial	**$ 35,535**	$ 29,069
Commercial real estate	**55,022**	48,676
Home equity	**374**	28
Residential mortgage	**28,332**	14,378
Other consumer	**113**	112
Total nonaccruing troubled debt restructured loans	**$119,376**	$ 92,263

(1) All amounts represent accruing purchased impaired loans related to the FDIC-assisted Fidelity Bank acquisition. Under the applicable accounting guidance (ASC 310-30), the loans were recorded at fair value upon acquisition and remain in accruing status.

(2) No loans related to the FDIC-assisted Fidelity Bank acquisition were considered troubled debt restructured loans at March 31, 2012.