SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: APRIL 14, 1998

HUNTINGTON BANCSHARES INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Maryland	0-2525	31-0724920
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NO.)	(IRS EMPLOYER IDENTIFICATION NUMBER)

Huntington Center
41 South High Street
Columbus, Ohio 43287
(614) 480-8300
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER
INCLUDING AREA CODE OF REGISTRANT'S
PRINCIPAL EXECUTIVE OFFICES)

ITEM 5. OTHER EVENTS.

On April 14, 1998, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the first quarter and three months ended March 31, 1998. The information contained in the news release, which is attached as an exhibit to this report, is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

Exhibit 99 -- News release of Huntington Bancshares Incorporated, dated April 14, 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: April 16, 1998 By: /s/ Gerald R. Williams

Gerald R. Williams, Executive Vice
President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99 *	News release of Huntington Bancshares Incorporated issued on April 14, 1998.

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* Filed with this report.

Exhibit 99

NEWS RELEASE [HUNTINGTON BANKS LOGO]

FOR IMMEDIATE RELEASE
SUBMITTED: APRIL 14, 1998

FOR FURTHER INFORMATION, CONTACT:

MEDIA		ANALYSTS	
HILLARY JEFFERS	(614) 480-5413	LAURIE COUNSEL	(614) 480-3878
		CHERI GRAY	(614) 480-3803

HUNTINGTON BANCSHARES REPORTS 16% INCREASE
IN EARNINGS FOR FIRST QUARTER OF 1998

COLUMBUS, Ohio -- Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) today reported net income of $89.5 million for the first quarter of 1998, compared with $77.2 million for the same period one year ago, an increase of 15.9%. Basic earnings per share of $.47 for the quarter increased 14.6% from $.41 per share reported in the year-ago quarter. For the recent three months, Huntington's return on average equity was 17.73% and return on average assets was 1.38%, compared with 17.42% and 1.27% for the same three months in 1997.

"We are pleased with the first quarter results," said Frank Wobst, chairman and chief executive officer of Huntington Bancshares Incorporated. "Fee income grew 25% over the first quarter of last year as a result of the company's continued focus on generating non-interest revenues. As part of this strategy, The Huntington recently acquired Pollock & Pollock, Inc., an insurance agency in Cleveland, which will expand the array of insurance products available to our customers."

During the first quarter, the operations of the western Michigan region, formerly First Michigan Bank Corporation, were successfully converted to The Huntington's common operating platform. This is expected to create efficiencies as well as the opportunity to provide better service to The Huntington's Michigan customers. In addition, the acquisition of the 60 former Barnett Bank banking offices from NationsBank, which was announced in December, is

(more)

scheduled to close in late June. Upon completion of this transaction, The Huntington will have 110 banking offices in Florida with $4.1 billion in deposits.

Net interest income for the quarter was $254.8 million, up $7.3 million from the year-ago quarter. Adjusted for the impact of the recent sale of $510 million in single family residential mortgage loans, average total loans outstanding grew 6.5% over the same period last year. Average core deposits increased $1.1 billion, or 7.2%, versus the first quarter of 1997, fueled by 7.9% growth in transaction accounts. The net interest margin for the quarter was 4.30%, a decrease of 9 basis points from the first quarter of 1997.

Non-interest income grew 25.5% to $93.7 million for the first three months of 1998, compared with $74.6 million during the same period last year. Mortgage banking income increased 57.4% or $5.2 million due to strong origination activity in the first quarter. Electronic banking fees were up 31.3% as customers continue to take advantage of the convenience offered by the company's expanding ATM network. Continued growth was also seen in The Huntington's investment product sales, generating a revenue increase of 14.1% over the first quarter of 1997. During the recent quarter, $5.3 million in non-interest income was generated from a $400 million Bank Owned Life Insurance (BOLI) policy, purchased by The Huntington in December 1997.

Non-interest expense increased 7.6% in the recent quarter to $197.8 million, compared with $183.9 million one year ago. Expenses related to 1997 purchase acquisitions (which impacted results for the full quarter in 1998), higher sales commissions, a substantial increase in the number of ATMs in The Huntington network and Year 2000 expenses contributed to the increase.

At March 31, 1998, non-performing assets were $95.1 million, or .54% of total loans and other real estate, compared with .51% one year ago. The allowance for loan losses increased to $258.3 million, or 1.46% of loans, from $241.6 million, or 1.38% of loans, at the same time last year. Net charge-offs as a percent of average loans were .51% for the first quarter.

The Huntington's average equity to average assets was 7.77% in the most recent three month period. Tier 1 and total risk-based capital ratios were 8.91% and 11.57%, respectively, at March 31, 1998.

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Huntington Bancshares is a regional bank holding company headquartered in Columbus, Ohio with assets of nearly $27 billion. Through its affiliated companies, The Huntington has more than 132 years of serving the financial needs of its customers.

The Huntington provides innovative products and services through its 547 offices in Florida, Georgia, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, South Carolina and West Virginia. International banking services are made available through the headquarters office in Columbus and additional offices located in the Cayman Islands and Hong Kong. The Huntington also offers products and services through its technologically-advanced, 24-hour telephone bank, a network of more than 1,250 ATMs and its Web Bank at www.huntington.com.

For faxed copies of current news releases, please call our fax-on-demand service, Company News on Call, at (800) 758-5804 extension 423276.

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HUNTINGTON BANCSHARES INCORPORATED
COMPARATIVE SUMMARY (CONSOLIDATED)
(in thousands, except per share amounts)

<CAPTION>

CONSOLIDATED RESULTS OF OPERATIONS	THREE MONTHS ENDED MARCH 31, 1998	1997	CHANGE %
<S>	<C>	<C>	<C>
Interest Income	$ 502,480	$ 475,874	5.6 %
Interest Expense	247,632	228,323	8.5
Net Interest Income	254,848	247,551	2.9
Provision for Loan Losses	22,181	22,380	(0.9)
Securities Gains	3,089	2,098	47.2
Non-Interest Income	93,678	74,633	25.5
Non-Interest Expense	197,790	183,861	7.6
Provision for Income Taxes	42,158	40,862	3.2
NET INCOME	$ 89,486	$ 77,179	15.9 %
PER COMMON SHARE AMOUNTS (1)			
Net Income			
Basic	$ 0.47	$ 0.41	14.6 %
Diluted	$ 0.46	$ 0.40	15.0 %
Cash Dividends Declared	$ 0.20	$ 0.18	11.1 %
Shareholders' Equity (period end)	$ 10.78	$ 9.65	11.7 %
AVERAGE COMMON SHARES OUTSTANDING (1)	192,161	189,082	1.6 %
KEY RATIOS			
Return On:			
Average Total Assets	1.38%	1.27%	
Average Shareholders' Equity	17.73%	17.42%	
Efficiency Ratio	56.32%	56.64%	
Net Interest Margin	4.30%	4.39%	
Average Equity/Average Assets	7.77%	7.31%	
Period-end Capital Ratios (2):			
Tier I Risk-Based Capital	8.91%	9.04%	
Total Risk-Based Capital	11.57%	12.18%	
Tier I Leverage	7.72%	7.62%	

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CONSOLIDATED STATEMENT OF CONDITION DATA	THREE MONTHS ENDED MARCH 31, 1998	1997	CHANGE %
<S>	<C>	<C>	<C>
Average Total Loans	$17,640,875	$17,039,689	3.5 %
Average Total Deposits	$17,482,212	$16,368,105	6.8
Average Total Assets	$26,330,300	$24,582,599	7.1
Average Shareholders' Equity	$ 2,046,561	$ 1,797,038	13.9
ASSET QUALITY (PERIOD END)			
Non-performing loans	$ 83,061	$ 69,254	
Total non-performing assets	$ 95,066	$ 89,554	
Allowance for loan losses/total loans	1.46%	1.38%	

Allowance for loan losses/non-performing loans	310.93%	348.93%
Allowance for loan losses and other real estate/non-performing assets	270.07%	266.89%

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(1) Adjusted for stock splits and stock dividends, as applicable.
(2) Estimated.