SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: JANUARY 14, 1998

HUNTINGTON BANCSHARES INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Maryland	0-2525	31-0724920
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NO.)	(IRS EMPLOYER IDENTIFICATION NUMBER)

Huntington Center
41 South High Street
Columbus, Ohio 43287
(614) 480-8300
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER
INCLUDING AREA CODE OF REGISTRANT'S
PRINCIPAL EXECUTIVE OFFICES)

ITEM 5. OTHER EVENTS.

On January 14, 1998, Huntington Bancshares Incorporated issued a news release announcing its earnings for the fourth quarter and year ended December 31, 1997. The information contained in the news release, which is attached as an exhibit to this report, is incorporated herein by reference.

The information contained or incorporated by reference in this Current Report on Form 8-K may contain forward-looking statements which are subject to numerous assumptions, risks, and uncertainties. Actual results could differ materially from those contained or implied by such statements for a variety of factors, including: changes in economic conditions, movements in interest rates, competitive pressures on product pricing and services, success and timing of business strategies, and the nature and extent of legislative and regulatory actions and reforms.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

Exhibit 99 -- News release of Huntington Bancshares Incorporated, dated January 14, 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: January 20, 1998   By: /s/ Gerald R. Williams

Gerald R. Williams, Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description	Page
99 *	News release of Huntington Bancshares	

Incorporated issued on January 14, 1998.

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* Filed with this report.

Exhibit 99

NEWS RELEASE HUNTINGTON BANKS LOGO

FOR IMMEDIATE RELEASE
January 14, 1998

For Further Information, Contact:

Media		Analysts	
Hillary Jeffers	(614) 480-5413	Anne Creek	(614) 480-3954
		Laurie Counsel	(614) 480-3878

HUNTINGTON BANCSHARES REPORTS RECORD EARNINGS FOR FOURTH QUARTER AND FULL YEAR 1997

COLUMBUS, Ohio -- Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) today reported record fourth quarter net income of $90.7 million, or $.47 (basic earnings) per common share, an increase of 14.6% and 11.9%, respectively, over the fourth quarter of 1996. Key performance measures were equally strong; return on average equity (ROE) was 18.23% and return on average assets (ROA) was 1.41% for the quarter, up from 17.69% and 1.32% for the same period last year. The 1997 results discussed throughout the text of this release do not include the non-recurring charges taken in the third quarter related to the acquisition of First Michigan Bank Corporation.

For the full year 1997, net income was $338.9 million, or $1.78 (basic earnings) per common share, an increase of 11.4% and 12.7%, respectively, over the $304.3 million and $1.58 earned in 1996. ROE and ROA were 17.88% and 1.35%, respectively, in the past twelve months, up from 17.13% and 1.30% last year.

"1997 was a significant year for Huntington Bancshares, both for what our company accomplished and for the steps taken to position The Huntington for continued success," said Frank Wobst, chairman and chief executive officer. "It was a year of many challenges and changes, but most importantly, it was a good year. In truly financial terms, it was one of the best years in our history, and it was especially gratifying to end the year with such sound financial performance.

"Operationally, we have also made much progress: we became one of the first banks in the nation to operate as one bank, restructuring our regions for maximum efficiency and

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successfully converting most of them to a common operating system; we have increased our market penetration through the opening of new offices and by introducing Internet banking; and, we have expanded our markets geographically through the acquisition of banks and banking offices in Michigan and Florida."

Net interest income for the fourth quarter was $259.6 million, up $30.5 million, or 13.3%, from the year-ago quarter. Growth was primarily due to a 7.8% increase in average loans further bolstered by a 25 basis point increase in the net interest margin, which rose to 4.44% from 4.19% in 1996. Average core deposits grew 8.3% to $15.3 billion from $14.1 in the 1996 fourth quarter. Full year 1997 net interest income increased 14.8% to $1,027.2 million versus $895.1 million in 1996. Average total loans were up 10.0% for the year and core deposits increased 6.1%.

Non-interest income was strong in both quarter over quarter and full year comparisons. Fourth quarter non-interest income, excluding securities gains, increased 18.3% to $87.5 million, from $73.9 million in 1996. Excluding securities gains, non-interest income increased 13.0% in 1997 to $334.9 million, compared with $296.4 million in 1996. The increase reflected growth in nearly all categories, most notably mortgage banking (up 26.8%), electronic banking fees (up 88.6%), and investment product sales (up 36.4%)

Non-interest expense for the three and twelve month periods just ended was $188.5 million and $751.9 million compared with $165.0 million and $675.5 million the same time a year ago. The year over year increase in commissions (up 46.7%) represents a change in the way in which Huntington compensates employees as a result of its pro-active selling emphasis. Similarly, the increase in advertising (up 65%) reflects spending to promote and solidify brand awareness in the company's markets. The efficiency ratio showed improvement, dropping to 53.9% and 54.9% for the fourth quarter and twelve months just ended compared with 54.8% and 56.6%, respectively, for the corresponding periods last year.

Credit quality remained solid. Nonperforming assets at 1997 year-end were $87.1 million, or 0.49% of total loans and other real estate, compared with 0.46% last year. The allowance for loan losses increased to $258.2 million, or 1.46% of loans, at December 31, 1997 compared with $230.8 million, or 1.38% of loans, at the same time last year. The net charge-off

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ratio for the fourth quarter was 0.61%, up only slightly from the year ago quarter at 0.60%. Net charge-offs for the year were 0.50%.

Huntington's average equity to average assets was 7.53% in the most recent twelve month period. The company continues to maintain a strong capital position, exceeding requirements for a "well-capitalized" institution. Tier I and total risk based capital ratios were 8.83% and 11.68%, respectively, at December 31, 1997.

With over 132 years of serving the financial needs of its customers, Huntington Bancshares Incorporated is a regional bank holding company headquartered in Columbus, Ohio with assets in excess of $26 billion. Huntington provides innovative products and services through its 544 offices in Ohio, Florida, Georgia, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Pennsylvania, South Carolina, Virginia and West Virginia. Huntington also offers products and services through its technologically-advanced, 24-hour telephone bank, a network of more than 1,250 ATMs and its Web Bank at www.huntington.com. Huntington was added to the S & P 500 Index in August, 1997.

For faxed copies of current news releases, please call our fax-on-demand service, Company News on Call, at (800) 758-5804 extension 423276.

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HUNTINGTON BANCSHARES INCORPORATED
COMPARATIVE SUMMARY (CONSOLIDATED)
(in thousands, except per share amounts)

<TABLE>
<CAPTION>

CONSOLIDATED RESULTS OF OPERATIONS	THREE MONTHS ENDED DECEMBER 31,		CHANGE	TWELVE MONTHS ENDED DECEMBER 31,		CHANGE
	1997	1996	%	1997	1996	%
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Interest Income	$499,760	$452,716	10.4 %	$1,981,473	$1,775,734	11.6 %
Interest Expense	240,197	223,664	7.4	954,243	880,648	8.4
Net Interest Income	259,563	229,052	13.3	1,027,230	895,086	14.8
Provision for Loan Losses	26,235	25,038	4.8	107,797	76,371	41.1
Securities Gains	1,034	4,240	(75.6)	7,978	17,620	(54.7)
Non-Interest Income	87,476	73,930	18.3	334,861	296,443	13.0
Non-Interest Expense	188,532	165,008	14.3	803,108	675,510	18.9
Provision for Income Taxes	42,657	38,044	12.1	166,501	152,999	8.8
NET INCOME	$ 90,649	$ 79,132	14.6 %	$ 292,663	$ 304,269	(3.8)%
OPERATING EARNINGS (1)						
Net Income	$ 90,649	$ 79,132	14.6 %	$ 338,897	$ 304,269	11.4 %
Net Income per Common Share						
Basic	$0.47	$0.42	11.9 %	$1.78	$1.58	12.7 %
Diluted	$0.47	$0.41	14.6 %	$1.76	$1.57	12.1 %
PER COMMON SHARE AMOUNTS (2)						
Net Income						
Basic	$0.47	$0.42	11.9 %	$1.53	$1.58	(3.2)%

Diluted	$0.47	$0.41	14.6 %	$1.52	$1.57	(3.2)%
Cash Dividends Declared	$0.20	$0.18	11.1 %	$0.76	$0.68	11.8 %
Shareholders' Equity (period end)	$10.56	$9.46	11.6 %	$10.56	$9.46	11.6 %
AVERAGE COMMON SHARES OUTSTANDING (2)	191,522	190,156	0.7 %	190,804	192,492	(0.9)%
KEY RATIOS						
Return On:						
Average Total Assets	1.41 %	1.32 %		1.16 %	1.30 %	
Average Shareholders' Equity	18.23 %	17.69 %		15.44 %	17.13 %	
Efficiency Ratio (3)	53.89 %	54.80 %		54.91 %	56.59 %	
Net Interest Margin	4.44 %	4.19 %		4.44 %	4.19 %	
Average Equity/Average Assets	7.76 %	7.48 %		7.53 %	7.60 %	
Period-end Capital Ratios (4):						
Tier I Risk-Based	8.83 %	8.11 %		8.83 %	8.11 %	
Total Risk-Based	11.68 %	11.29 %		11.68 %	11.29 %	
Tier I Leverage	7.77 %	6.80 %		7.77 %	6.80 %	

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CONSOLIDATED STATEMENT OF CONDITION DATA	AT DECEMBER 31,		CHANGE
	1997	1996	%
<S>	<C>	<C>	<C>
Total Loans	$17,738,248	$16,758,155	5.8 %
Total Deposits	$17,983,718	$16,402,312	9.6
Total Assets	$26,730,540	$24,371,946	9.7
Shareholders' Equity	$ 2,025,391	$ 1,785,658	13.4
ASSET QUALITY			
Non-performing loans	$ 71,803	$ 59,462	
Total non-performing assets	$ 87,146	$ 76,670	
Allowance for loan losses/total loans	1.46 %	1.38 %	
Allowance for loan losses/non-performing loans	359.55 %	388.11 %	
Allowance for loan losses and other real estate/non-performing assets	294.32 %	297.12 %	

</TABLE>

(1) Reported results as adjusted to exclude the impact of special charges in connection with the First Michigan acquisition.
(2) Adjusted for stock splits and stock dividends, as applicable.
(3) Excludes merger-related special charges.
(4) Estimated.