SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: JULY 14, 1997

HUNTINGTON BANCSHARES INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Maryland	0-2525	31-0724920
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NO.)	(IRS EMPLOYER IDENTIFICATION NUMBER)

Huntington Center
41 South High Street
Columbus, Ohio 43287
(614) 480-8300
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER
INCLUDING AREA CODE OF REGISTRANT'S
PRINCIPAL EXECUTIVE OFFICES)

ITEM 5. OTHER EVENTS.

On July 14, 1997, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the second quarter and six months ended June 30, 1997. The information contained in the news release, which is attached as an exhibit to this report, is incorporated herein by reference.

In addition, effective June 30, 1997, Huntington Bancshares Indiana, Inc., Huntington Bancshares Michigan, Inc., Huntington Bancshares West Virginia, Inc., and The Huntington Financial Services Company, were merged into Huntington. Also effective June 30, 1997, The Huntington National Bank of Florida, The Huntington National Bank of Indiana, Huntington National Bank of West Virginia, Huntington Banks of Michigan, The Huntington Trust Company, National Association, and The Huntington Trust Company of Florida, National Association were merged into The Huntington National Bank, a wholly owned subsidiary of Huntington. The current subsidiaries of Huntington are described in Exhibit 99(b) of this report.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

Exhibit 99(a) -- News release of Huntington Bancshares Incorporated, dated July 14, 1997.

Exhibit 99(b) -- Subsidiaries of Huntington Bancshares Incorporated.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 30, 1997 By: /s/ Gerald R. Williams

Gerald R. Williams, Executive Vice
President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description	Page
99(a) *	News release of Huntington Bancshares Incorporated issued on July 14, 1997.	
99(b) *	Subsidiaries of Huntington Bancshares Incorporated.	

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* Filed with this report.

Exhibit 99(a)

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NEWSRELEASE

Huntington Banks

FOR IMMEDIATE RELEASE
SUBMITTED: JULY 14, 1997

FOR FURTHER INFORMATION, CONTACT
ANNE CREEK (614) 480-3954
CHERI GRAY (614) 480-3803

HUNTINGTON BANCSHARES REPORTS RECORD EARNINGS FOR THE SECOND QUARTER AND FIRST SIX MONTHS OF 1997

COLUMBUS, Ohio -- Huntington Bancshares Incorporated (NASDAQ: HBAN: www.huntington.com) today reported earnings per share of $.46 for the quarter and $.88 for the first half of 1997, representing increases of 15.0% and 11.4%, respectively, versus the same periods last year, adjusted for the ten percent stock dividend that will be distributed to shareholders July 31, 1997. Record second quarter earnings of $72.5 million represent an 11.5% increase over the same period one year ago. Net income for the first six months of the year was $139.0 million, up approximately 9% from 1996.

Frank Wobst, chairman, and chief executive officer of Huntington Bancshares Incorporated, remarked, "We are pleased about the second quarter results. Our return on assets of 1.35%, return on equity of 18.52%, and efficiency ratio of 53.5% reflect Huntington's commitment to provide superior returns to its shareholders through strong revenue and controlled expense growth."

Loan growth continues to be solid. Compared with the same period last year, average loans grew 11.1% and were up 3.6% from the first quarter of this year. Average total deposits increased to $14.3 billion for the three months ended June 30, 1997, reflecting 10.9% growth from one year ago and a 7.4% increase over the first quarter of 1997.

Net interest income was $225.2 million in the recent three months, an increase of 19.0% over the same period in 1996. For the six months ended June 30, 1997, net interest income of $436.7 million was 16.8% higher than the first half of last year. The 4.50% margin reported for the second quarter was 35 basis points better than one year ago and 15 basis points above the first three months of this year.

Non-interest income, excluding securities gains, totaled $65.9 million and $129.8 million, respectively, in the recent quarter and six months, compared with $67.0 million and $128.0 million for the same periods last year. Adjusted for non-recurring income recognized in second quarter 1996 from the sale of a portion of Huntington's interest in credit card payment processing contracts, non-interest income increased by approximately 5% on both a quarter and year-to-date basis. Growth in electronic banking fees and trust revenues was particularly strong.

(more)

Non-interest expense totaled $156.1 million in the second quarter of 1997, compared with $145.5 million in the same three months of 1996, a 7.3% increase. The full quarter impact of Huntington's Citi-Bancshares acquisition combined with higher advertising and marketing expenses in 1997 represent the majority of the increase. Adjusted for the impact of the acquisition, second quarter 1997 expenses were down versus the first three months of the year and increased only 4.9% from one year ago. For the first half of the year, non-interest expense of $311.4 million was 7.8% higher than the same period last year. Adjusted for acquisitions, expense growth would be 5.8%.

Asset quality measures remain strong. Non-performing assets declined to $70.6 million compared with $78.7 million as of June 30, 1996, and a first quarter 1997 total of $81.1 million. During the quarter, Huntington increased its allowance for loan losses to $212.7 million, or 1.41% of total loans. Coverage ratios also strengthened to 374.78% of non-performing loans and 297.52% of non-performing assets. Net charge-offs in the second quarter were .60% compared with .43% for the first three months of this year.

Average equity to assets was 7.26% for the recent quarter and 7.24% for the first half of 1997. On a period-end basis, this ratio strengthened to 7.60%. The company's Tier I and total risk-based capital ratios were 8.90% and 12.26%, respectively, and its Tier I leverage ratio was 7.55% at June 30, 1997, well above the regulatory requirements for a "well capitalized" bank.

On May 5, 1997, Huntington announced the acquisition of First Michigan Bank Corporation, Holland, Michigan. First Michigan is a premier banking franchise with significant market share in Western Michigan and $3.6 billion in assets. The combined company would have assets in excess of $25 billion, approximately 445 banking offices, shareholders' equity of approximately $1.9 billion and a market capitalization of over $5 billion. Subject to regulatory and shareholder approvals, the transaction is expected to close late in the third quarter of

1997. A special shareholders meeting is scheduled for September 10, 1997 for the purpose of considering the proposed merger. The Huntington also recently announced the acquisition of The Bank of Winter Park, a $90 million bank headquartered in Orlando, Florida. This transaction is expected to be completed in the fourth quarter of 1997.

Huntington Bancshares is a regional bank holding company headquartered in Columbus, Ohio. The company's banking subsidiaries operate 356 offices in Ohio, Florida, Indiana, Kentucky, Michigan and West Virginia. Huntington's mortgage, trust, investment banking and automobile finance subsidiaries manage 81 offices in the six states mentioned as well as Georgia, Maryland, New Jersey, North Carolina, Pennsylvania and South Carolina.

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HUNTINGTON BANCSHARES INCORPORATED
COMPARATIVE SUMMARY (CONSOLIDATED)
(in thousands, except per share amounts)

<TABLE>
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CONSOLIDATED RESULTS OF OPERATIONS	THREE MONTHS ENDED JUNE 30,		CHANGE	SIX MONTHS ENDED JUNE 30,		CHANGE
	1997	1996	%	1997	1996	%
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Interest Income	$429,152	$375,079	14.4%	$834,336	$749,375	11.3%
Interest Expense	203,976	185,786	9.8	397,640	375,364	5.9
Net Interest Income	225,176	189,293	19.0	436,696	374,011	16.8
Provision for Loan Losses	26,382	11,843	122.8	45,274	23,666	91.3
Securities Gains	3,604	200	N.M.	5,581	7,290	(23.4)
Non-Interest Income	65,946	66,976	(1.5)	129,770	128,048	1.3
Non-Interest Expense	156,126	145,466	7.3	311,441	288,962	7.8
Provision for Income Taxes	39,672	34,072	16.4	76,336	68,808	10.9
NET INCOME	$ 72,546	$ 65,088	11.5%	$138,996	$127,913	8.7%
PER COMMON SHARE AMOUNTS (1)						
Net Income						
Pre-stock dividend	$0.50	$0.45		$0.97	$0.87	
Post-stock dividend	$0.46	$0.40	15.0%	$0.88	$0.79	11.4%
Cash Dividends Declared						
Pre-stock dividend	$0.20	$0.18		$0.40	$0.36	
Post-stock dividend	$0.18	$0.16	12.5%	$0.36	$0.32	12.5%
Shareholders' Equity (period end)						
Pre-stock dividend	$11.33	$10.10		$11.33	$10.10	
Post-stock dividend	$10.30	$9.18	12.2%	$10.30	$9.18	12.2%
AVERAGE COMMON SHARES OUTSTANDING (000'S) (1)						
Pre-stock dividend	144,768	146,205		143,800	147,382	
Post-stock dividend	159,245	160,826	(1.0)%	158,180	162,121	(2.4)%
KEY RATIOS						
Return On:						
Average Total Assets	1.35%	1.32%		1.31%	1.29%	
Average Shareholders' Equity	18.52%	17.56%		18.14%	16.77%	
Efficiency Ratio	53.46%	56.86%		54.82%	57.53%	
Net Interest Margin	4.50%	4.15%		4.43%	4.09%	
Average Equity/Average Assets	7.26%	7.51%		7.24%	7.70%	
Tier I Risk-Based Capital Ratio (period end)	8.90%	8.05%		8.90%	8.05%	
Total Risk-Based Capital Ratio						

(period end)	12.26%	11.59%	12.26%	11.59%
Tier I Leverage Ratio (period end)	7.55%	6.81%	7.55%	6.81%

</TABLE>

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CONSOLIDATED STATEMENT OF CONDITION DATA	AT JUNE 30, 1997	1996	CHANGE %
<S>	<C>	<C>	<C>
Total Loans	$15,132,937	$13,688,675	10.6%
Total Deposits	$14,591,064	$13,112,831	11.3
Total Assets	$21,584,242	$20,321,166	6.2
Shareholders' Equity	$ 1,640,329	$ 1,475,296	11.2
ASSET QUALITY			
Non-performing loans	$ 56,751	$ 57,028	
Total non-performing assets	$ 70,620	$ 78,748	
Allowance for loan losses/total loans	1.41%	1.44%	
Allowance for loan losses/non-performing loans	374.78%	344.54%	
Allowance for loan losses and other real estate/non-performing assets	297.52%	238.03%	

</TABLE>

(1) Post-stock dividend amounts have been adjusted for the ten percent stock dividend payable in July 1997.

N.M.-Not meaningful

Exhibit 99(b)

SUBSIDIARIES OF HUNTINGTON BANCSHARES INCORPORATED

The subsidiaries of Huntington Bancshares Incorporated are listed below. The state or jurisdiction of incorporation or organization of each subsidiary (unless otherwise noted) is Ohio.

The Huntington National Bank (United States) and its direct and indirect subsidiaries, 41 South High Ltd., The Huntington Leasing Company, The Huntington Mortgage Company, Huntington Residential Mortgage Securities, Inc., The Huntington Investment Company, Forty-One Corporation, First Sunset Development, Inc., SFA Holding, Inc., East Sound Realty, Inc., Lodestone Realty Management, Inc., WS Realty, Inc., Fourteen Corporation, Airbase Realty Company, HNB Clearing, Inc., National Returns Clearinghouse, Ltd., The Check Exchange System Co., Thirty-Seven Corporation, Vehicle Reliance Company, Huntington Trade Services, Inc., Huntington Trade Services, Asia, Limited (Hong Kong), Cybermark L.L.C., Huntington Merchant Services L.L.C., First Macomb Mortgage Company (Michigan), and Huntington Insurance Agency, Inc. (Florida).

CB&T Capital Investment Company, Inc. (West Virginia).

Huntington Bancshares Florida, Inc.

Huntington Capital Corp.

Huntington Bancshares Financial Corporation

The Huntington Acceptance Company

The Huntington National Life Insurance Company (Arizona)

Huntington Bancshares Ohio, Inc.

The Huntington State Bank and its direct and indirect subsidiaries, Huntington Insurance Agency Services, Inc., Huntington Insurance Agency, Inc., Huntington Life Insurance Agency, Inc., Huntington Insurance Agency, Inc.

(Michigan), and Huntington Property and Casualty Insurance Agency, Inc.

The Huntington Service Company

The Huntington Community Development Corporation

Security First Network Bank, FSB (United States) and its direct subsidiary, Security First Technologies, Inc. (Kentucky).*

Money Station, Inc.

Heritage Service Corporation

Huntington Capital I

* - Huntington owns less than 5% voting interest in Security First Network Bank, FSB, which owns 100% of Security First Technologies, Inc.; however, Huntington is deemed by the Federal Reserve Board to have a controlling interest in Security First Technologies, Inc.