SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: OCTOBER 11, 1995

HUNTINGTON BANCSHARES INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Maryland	0-2525	31-0724920
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NO.)	(IRS EMPLOYER IDENTIFICATION NUMBER)

Huntington Center
41 South High Street
Columbus, Ohio 43287
(614) 480-8300
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER
INCLUDING AREA CODE OF REGISTRANT'S
PRINCIPAL EXECUTIVE OFFICES)

ITEM 5. OTHER EVENTS.

On October 11, 1995, Huntington Bancshares Incorporated issued a news release announcing its earnings for the third quarter ended September 30, 1995. The information contained in the news release, which is attached as an exhibit to this report, is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

Exhibit 99 -- News release of Huntington Bancshares Incorporated, dated October 11, 1995.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: October 12, 1995

By: /s/ John D. Van Fleet

John D. Van Fleet
Senior Vice President and
Corporate Controller

NEWSRELEASE

[LOGO]
HUNTINGTON
BANKS

FOR IMMEDIATE RELEASE
Submitted: October 11, 1995

For Further Information, Contact:
Jacqueline Thurston (614) 480-3878

HUNTINGTON BANCSHARES REPORTS 18% INCREASE IN THIRD QUARTER EARNINGS

COLUMBUS, Ohio -- Huntington Bancshares Incorporated (NASDAQ: HBAN) today reported net income of $65.9 million, or $.48 per share, for the third quarter of 1995 compared with $55.9 million, or $.41 per share for the same period one year ago. For the first nine months of the year, net income was $179.0 million, or $1.29 per share versus $190.1 million, or $1.40 per share in the same period of 1994.

Both return on average assets (ROA) and return on average equity (ROE) continued to be strong. ROA for the third quarter and first nine months of 1995 were 1.34% and 1.27%, respectively. ROE for the most recent quarter and first nine months of 1995 were 17.03% and 15.75%, respectively.

"We are pleased with the results of the past quarter. It represents an 18.0% increase in earnings over the third quarter of last year and the third consecutive quarter in 1995 of reporting increased net income. This improvement follows the downturn in earnings experienced by Huntington and other banks in the industry during the second half of 1994," stated Frank Wobst chairman and chief executive officer of Huntington Bancshares Incorporated. "Huntington is benefiting from solid loan growth and lower non-interest expenses. These results are particularly pleasing in view of the continuing competitive marketplace."

-More-

Huntington's loan volume continued to be impressive during the third quarter with average total loans increasing 13.2% from the same period in 1994. Strong loan growth was experienced across the board with average commercial loans up 15.2%, consumer loans up 12.1% and lease financing up 30.1% from the third quarter one year ago.

Net interest income during the recent quarter was $186.6 million, up from $183.6 million in the same period last year. The improvement in net interest income can be attributed to the higher level of earning assets which resulted from significant loan growth and a larger investment securities portfolio. The net interest margin in the third quarter was 4.18%, only 3 basis points less than the previous quarter. Huntington expects that the margin will continue to decline modestly in the fourth quarter primarily due to the purchase of additional investments, competitive pressure on loan pricing and changes in deposit mix.

Non-interest income, excluding securities transactions, for the third quarter and first nine months of 1995 was $58.9 million and $171.3 million, compared with $53.1 million and $168.8 million for the corresponding periods one year ago. The quarter-to-quarter increase was driven by improvements in all major categories. As reported in the second quarter of this year, restructuring and other initiatives have stabilized the mortgage company and it is currently operating profitably.

Non-interest expense in the third quarter of 1995 was $138.9 million representing an 8.3% drop from the same three months in 1994 and reflects the fourth consecutive quarter that non-interest expense has been reduced. Current quarter earnings were not impacted by the

-More-

reduction in the FDIC assessment rate and refund of amounts previously paid. This benefit was offset by Huntington's decision to accrue for costs associated with a likely higher assessment rate on SAIF deposits. A decline of 5.1% in non-interest expense occurred from the first nine months of 1994 to the corresponding period this year. The decreases were a direct result of initiatives begun in 1994 to reduce operating costs by restructuring certain business activities including the retail delivery system and the mortgage company. Moreover, these cost reductions were achieved despite the completion of three mergers during 1995 and were primarily attributable to reduced personnel costs.

Huntington's asset quality measures remain among the best of the largest banking companies in the country. Non-performing loans declined to $46.3 million, or .34% of total loans, at September 30, 1995, compared with

$53.9 million or .45% of total loans at the same time last year. Other real estate also declined over the past twelve months, from $51.6 million to $23.7 million. Non-performing assets as a percent of total loans and other real estate were .52% at the end of the most recent quarter, down significantly from .88% one year ago. Net charge-offs, as a percent of average total loans, were only .31% and .24%, respectively, during the third quarter and first nine months of 1995.

Huntington's allowance for loan losses totaled $198.6 million at September 30, 1995, or 1.48% of total loans and represented 429% of non-performing loans; when combined with the allowance for other real estate, it was 263% of total non-performing assets.

The company continues to enjoy strong capital levels. Huntington's average equity to average assets ratio was 7.87% for the third quarter and 8.10% for the first nine months of 1995.

-More-

The company's Tier I and total risk-based capital ratios were 8.46% and 12.17%, respectively, and its Tier I leverage ratio was 6.96% at September 30, 1995. Huntington's capital ratios continue to exceed the regulatory requirements to be considered a "well-capitalized" bank holding company.

Huntington Bancshares is a regional bank holding company headquartered in Columbus, Ohio with assets in excess of $20 billion. The company's banking subsidiaries operate 327 offices in Ohio, Florida, Indiana, Kentucky, Michigan, Pennsylvania and West Virginia. Huntington's mortgage, trust, investment banking, and automobile finance subsidiaries manage 72 offices in the seven states mentioned as well as Georgia, Illinois, Maryland, New Jersey, North Carolina, Texas and Virginia.

###

HUNTINGTON BANCSHARES INCORPORATED
COMPARATIVE SUMMARY (CONSOLIDATED)
(in thousands of dollars, except per share amounts)

<TABLE>
<CAPTION>

CONSOLIDATED RESULTS OF OPERATIONS	Three Months Ended September 30,		Change	Nine Months Ended September 30,		Change
	1995	1994	%	1995	1994	%
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Interest Income	$377,859	$301,724	25.2 %	$1,080,459	$900,846	19.9 %
Interest Expense	191,281	118,173	61.9	537,782	322,046	67.0
Net Interest Income	186,578	183,551	1.6	542,677	578,800	(6.2)
Provision for Loan Losses	7,187	1,113	545.7	16,582	12,796	29.6
Non-Interest Income	61,204	53,793	13.8	180,029	171,444	5.0
Non-Interest Expense	138,850	151,356	(8.3)	426,957	449,990	(5.1)
Provision for Income Taxes	35,808	28,973	23.6	100,207	97,361	2.9
Net Income	$65,937	$55,902	18.0 %	$178,960	$190,097	(5.9)%
PER COMMON SHARE AMOUNTS (1)						
Net Income	$0.48	$0.41	17.1 %	$1.29	$1.40	(7.9)%
Cash Dividends Declared	$0.20	$0.19	5.3 %	$0.58	$0.49	18.4 %
Shareholders' Equity (period end)	$11.02	$10.32	6.8 %	$11.02	$10.32	6.8 %
Average Shares Outstanding (000's)	137,183	136,108		139,113	136,258	
KEY RATIOS						
Return On:						
Average Total Assets	1.34 %	1.35 %		1.27 %	1.53 %	
Average Shareholders' Equity	17.03 %	15.77 %		15.75 %	18.14 %	
Efficiency Ratio	56.74 %	63.44 %		59.63 %	60.18 %	
Net Interest Margin	4.18 %	4.89 %		4.21 %	5.11 %	

Average Equity/Average Assets	7.87 %	8.54 %	8.10 %	8.42 %
Tier I Risk-Based Capital Ratio (period end)	8.46 %	9.90 %	8.46 %	9.90 %
Total Risk-Based Capital Ratio (period end)	12.17 %	14.06 %	12.17 %	14.06 %
Tier I Leverage Ratio (period end)	6.96 %	8.15 %	6.96 %	8.15 %

</TABLE>

<TABLE>
<CAPTION>

CONSOLIDATED STATEMENT OF CONDITION DATA	At September 30,		Change
	1995	1994	%
<S>	<C>	<C>	<C>
Total Loans	$ 13,457,831	$ 11,871,412	13.4 %
Total Deposits	$ 12,544,500	$ 11,602,246	8.1
Total Assets	$ 20,173,130	$ 16,989,918	18.7
Shareholders' Equity	$ 1,482,799	$ 1,401,821	5.8
ASSET QUALITY			
Non-performing loans	$ 46,310	$ 53,860	
Total non-performing assets	$ 69,978	$ 105,418	
Allowance for loan losses/total loans	1.48 %	1.73 %	
Allowance for loan losses/non-performing loans	428.79 %	382.41 %	
Allowance for loan losses and other real estate/non-performing assets	263.26 %	181.70 %	

<FN>
(1) Per common share amounts have been adjusted for the five percent stock dividend distributed July 31, 1995.

</TABLE>