SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: JULY 12, 1995

HUNTINGTON BANCSHARES INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Maryland	0-2525	31-0724920
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NO.)	(IRS EMPLOYER IDENTIFICATION NUMBER)

Huntington Center
41 South High Street
Columbus, Ohio 43287
(614) 480-8300
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER
INCLUDING AREA CODE OF REGISTRANT'S
PRINCIPAL EXECUTIVE OFFICES)

ITEM 5. OTHER EVENTS.

On July 12, 1995, Huntington Bancshares Incorporated issued a news release announcing its earnings for the second quarter ended June 30, 1995. The information contained in the news release, which is attached as an exhibit to this report, is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

Exhibit 99 -- News release of Huntington Bancshares Incorporated, dated July 12, 1995.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 17, 1995 By: /s/ John D. Van Fleet

John D. Van Fleet
Senior Vice President and
Corporate Controller

NEWS RELEASE [HUNTINGTON BANKS LOGO]

FOR IMMEDIATE RELEASE
SUBMITTED: JULY 12, 1995

FOR FURTHER INFORMATION, CONTACT:
JACQUELINE THURSTON (614) 480-3878

HUNTINGTON BANCSHARES REPORTS EARNINGS FOR SECOND QUARTER AND FIRST SIX MONTHS OF 1995

COLUMBUS, Ohio -- Huntington Bancshares Incorporated (NASDAQ: HBAN) today reported net income of $58.2 million for the second quarter of 1995, compared with $67.5 million for the same period one year ago. For the first half of 1995, net income was $113.0 million, versus $134.2 million in the first six months of 1994. The improving trend over the first quarter should continue for the balance of the year. Both return on average assets (ROA) and return on average equity (ROE) continued to be strong against industry standards. ROA for the second quarter and first half of 1995 were 1.25% and 1.24%, respectively. ROE for the most recent quarter and first six months of 1995 were both 15.08%.

Huntington's common stock price currently reflects a previously announced 5% stock dividend which will be distributed July 31, 1995. Adjusted for this stock dividend, earnings per share were $.42 in the most recent three months and $.81 for the first half of the year, compared with $.49 and $.98 for the corresponding periods last year. Results for the current year include the effects of the May 1995 acquisitions of Security National Corporation and Reliance Bank of Florida. Prior year amounts have not been restated for these transactions.

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"Although the company's earnings are less than what was reported a year ago, we must remember that the first half of 1994 was an exceptionally good period for the Huntington and the banking industry in general. We are pleased with the solid loan growth and the progress made in reducing non-interest expenses, which enabled the company to achieve strong earnings and performance ratios, as well as our exceptional credit quality and capital position," stated Frank Wobst, chairman and chief executive officer of Huntington Bancshares Incorporated.

Huntington continued to experience solid loan growth in the second quarter -- average loans increased 14.2% from the same period in 1994. This increase was broad-based with commercial loans up 14.5%, consumer loans up 13.2%, and lease financing up 29.3% from the second quarter one year ago.

Net interest income during the recent quarter was $179.9 million. As expected, this amount was down from one year ago due to significantly reduced spreads but up $3.7 million from the first quarter of 1995. The net interest margin in the second quarter was 4.21%, only 5 basis points less than the previous quarter. Huntington expects that the margin will continue to decline modestly primarily due to the large purchase of additional investments. In addition, there will be continued competitive pressure on loan pricing and deposit mix.

Non-interest income, excluding securities transactions, for the second quarter and first half of 1995 was $53.7 million and $112.7 million, compared with $58.8 million and $115.7 million for the correspondiong periods one year ago. Increased service charges on deposits, credit card fees, and trust revenues were more than offset by declines in mortgage banking income of

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$7.5 million for the quarter and $13.9 million for the six months of 1995. Despite the year to year decline in mortgage banking income, restructuring and other initiatives have stabilized this operation and Huntington Mortgage Company is now operating profitably.

Non-interest expense in the second quarter of 1995 was $142.6 million representing a 3.1% drop from the same three months in 1994. This represents the third consecutive quarter that non-interest expense has been reduced. A similar decrease of 3.4% occurred from the first half of 1994 to the corresponding period this year. These decreases were achieved despite the completion of two mergers during 1995 and were primarily attributable to reduced personnel costs.

Huntington's asset quality measures remain among the best of the largest banking companies in the country. Non-performing loans declined to $55.0 million, or .42% of total loans, at June 30, 1995, from $66.8 million or .57% of total loans at the same time last year. Other real estate also declined over the past twelve months, from $59.2 million to $24.0 million. Non-performing assets as a percent of loans and other real estate totaled .60% at the end of the most recent quarter, down significantly from 1.08% in the same period in 1994. Net charge-offs, as a percent of average total loans, were only .23% and .21%, respectively, during the second quarter and first six months of 1995.

Huntington's allowance for loan losses totaled $198.3 million at June 30, 1995, or 1.51% of total loans. The allowance for loan losses represented 361% of non-performing loans and, when combined with the allowance for other real estate, was 234% of total non-performing assets.

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The company's capital position continues to be strong. Average equity to average assets was 8.28% for the second quarter and 8.22% for the first half of 1995. The company's Tier I and total risk-based capital ratios were 9.30% and 13.11%, respectively, and its Tier I leverage ratio was 7.72% at June 30, 1995. Huntington's capital ratios exceed the regulatory requirements to be considered a "well-capitalized" bank holding company.

Huntington Bancshares is a $19.4 billion regional bank holding company headquartered in Columbus, Ohio. The company's banking subsidiaries operate 332 offices in Ohio, Florida, Illinois, Indiana, Kentucky, Michigan, Pennsylvania and West Virginia. Huntington's mortgage, trust, investment banking, and automobile finance subsidiaries manage 70 offices in the eight states mentioned as well as Georgia, Maryland, New Jersey, North Carolina, and Virginia.

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HUNTINGTON BANCSHARES INCORPORATED
COMPARATIVE SUMMARY (CONSOLIDATED)
(in thousands of dollars, except per share amounts)

<CAPTION>

CONSOLIDATED RESULTS OF OPERATIONS	THREE MONTHS ENDED JUNE 30,		CHANGE	SIX MONTHS ENDED JUNE 30,		CHANGE
	1995	1994	%	1995	1994	%
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Interest Income	$360,203	$297,485	21.1 %	$702,600	$599,122	17.3 %
Interest Expense	180,313	105,403	71.1	346,501	203,873	70.0
Net Interest Income	179,890	192,082	(6.3)	356,099	395,249	(9.9)
Provision for Loan Losses	4,787	3,219	48.7	9,395	11,683	(19.6)
Non-Interest Income	60,043	58,984	1.8	119,143	117,651	1.3
Non-Interest Expense	142,571	147,195	(3.1)	288,425	298,634	(3.4)
Provision for Income Taxes	34,414	33,199	3.7	64,399	68,388	(5.8)
NET INCOME	$58,161	$67,453	(13.8)%	$113,023	$134,195	(15.8)%
PER COMMON SHARE AMOUNTS (1)						
Net Income						
Pre-stock dividend	$0.44	$0.52		$0.85	$1.03	
Post-stock dividend	$0.42	$0.49	(14.3) %	$0.81	$0.98	(17.3) %
Cash Dividends Declared						
Pre-stock dividend	$0.20	$0.16		$0.40	$0.32	
Post-stock dividend	$0.19	$0.15	26.7 %	$0.38	$0.30	26.7 %
Shareholders' Equity (period end)						
Pre-stock dividend	$11.84	$10.72		$11.84	$10.72	
Post-stock dividend	$11.27	$10.21	10.4 %	$11.27	$10.21	10.4 %
Average Shares Outstanding (000's)						
Pre-stock dividend	133,330	129,943		133,423	129,892	
Post-stock dividend	139,997	136,440		140,094	136,386	
KEY RATIOS						
Return On:						
Average Total Assets	1.25 %	1.64 %		1.24 %	1.62 %	
Average Shareholders' Equity	15.08 %	19.43 %		15.08 %	19.35 %	
Efficiency Ratio	60.23 %	59.05 %		61.17 %	58.67 %	
Net Interest Margin	4.21 %	5.13 %		4.24 %	5.22 %	
Average Equity/Average Assets	8.28 %	8.43 %		8.22 %	8.36 %	
Tier I Risk-Based Capital Ratio (period end)	9.30 %	9.95 %		9.30 %	9.95 %	
Total Risk-Based Capital Ratio (period end)	13.11 %	14.17 %		13.11 %	14.17 %	
Tier I Leverage Ratio (period end)	7.72 %	7.98 %		7.72 %	7.98 %	

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CONSOLIDATED STATEMENT OF CONDITION DATA	AT JUNE 30,		CHANGE
	1995	1994	%
<S>	<C>	<C>	<C>
Total Loans	$ 13,137,593	$11,634,695	12.9 %
Total Deposits	$ 12,518,517	$11,569,249	8.2
Total Assets	$ 19,370,768	$16,445,041	17.8
Shareholders' Equity	$ 1,572,043	$ 1,389,467	13.1

ASSET QUALITY

Non-performing loans	$ 54,978	$ 66,752
Total non-performing assets	$ 79,007	$ 125,909
Allowance for loan losses/total loans	1.51 %	1.83 %
Allowance for loan losses/non-performing loans	360.62 %	318.31 %
Allowance for loan losses and other real estate/non-performing assets	234.30 %	160.22 %

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(1) Post-stock dividend amounts have been adjusted for the five percent stock dividend payable in July 1995.

NOTE: Results for the current year include the effects of the May 1995 acquisitions of Security National Corporation and Reliance Bank of Florida. Prior period amounts have not been restated for these transactions.
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