UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 18, 2009

HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland	1-34073	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

The attached Analyst Handout contains information that members of Huntington Bancshares Incorporated (“Huntington”) management will use from time to time through March 31, 2009, during visits with investors, analysts, and other interested parties to assist their understanding Huntington. This handout is available in the Investor Relations section of Huntington’s web site at www.huntington-ir.com.

The Analyst Handout is attached as Exhibit 99.1 to this report and is incorporated herein by reference.

The Analyst Handout is attached as Exhibit 99.1 and is being furnished, not filed, under item 7.01 of this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is being furnished herewith:

Exhibit 99.1 - Analyst Handout

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: February 18, 2009	By: */s/ Donald R. Kimble*
	Donald R. Kimble, Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	Analyst Handout

2009 First Quarter Investor Handout

February 17, 2009

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Basis of Presentation

Use of non-GAAP financial measures

This presentation contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the current quarter earnings release, this presentation, or in the Quarterly Financial Review supplement to the current quarter earnings release, which can be found on Huntington's website at huntington-ir.com

Significant Items

Certain components of the Income Statement are naturally subject to more volatility than others. As a result, analysts/investors may view such items differently in their assessment of performance compared with their expectations and/or any implications resulting from them on their assessment of future performance trends. It is a general practice of analysts/investors to try and determine their perception of what "underlying" or "core" earnings performance is in any given reporting period, as this typically forms the basis for their estimation of performance in future periods. Therefore, Management believes the disclosure of certain "Significant Items" in current and prior-period results aids analysts/investors in better understanding corporate performance so that they can ascertain for themselves what, if any, items they may wish to included/exclude from their analysis of performance; i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly.

Annualized data

Certain returns, yields, performance ratios, or growth rates for a quarter are "annualized" in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

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Basis of Presentation

Fully taxable equivalent interest income and net interest margin

Income from tax-exempt earnings assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Rounding

Please note that columns of data in the following slides may not add due to rounding.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share consensus amounts, which typically exclude the impact of significant items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are typically shown as "nm" or "not meaningful" unless required. Such large percent changes typically reflect the impact of unusual or particularly volatile items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are typically "not meaningful" for trend analysis purposes.

Forward Looking Statements

This presentation contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties.

Actual results could differ materially from those contained or implied by such statements for a variety of factors including: (1) deterioration in the loan portfolio could be worse than expected due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success and timing of other business strategies; (6) the nature, extent, and timing of governmental actions and reforms, including the rules of participation for the Troubled Asset Relief Program voluntary Capital Purchase Plan under the Emergency Economic Stabilization Act of 2008, which may be changed unilaterally and retroactively by legislative or regulatory actions; and (7) extended disruption of vital infrastructure.

Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2007 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission.

All forward-looking statements included in this release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Steinour Overview Discussion

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Initial Impressions

- Like overall strategic positioning… local wins
- Know these markets… believe there is an opportunity to take market share and grow
- Good overall distribution… platform for growth with lots of optionality
- Robust product and services menu… already have what is essential to compete
- Known and respected as a competitor
- Credit challenges addressable given strong regulatory capital position

Perspectives on Key Issues

Credit Management

- 2008 credit performance better than peers
- Centrally driven portfolio risk management strategy, and risk limits
- Clarity of accountabilities and consequences

Perspectives on Key Issues

Improving Profitability

- Delivering improved expense efficiencies
  - Launched expense reduction initiative
  - No "sacred cows"… nothing off limits
  - Will make organizational and other adjustments
- Realizing additional revenue potential
  - Find more revenue synergies within customer base and improve cross-sell performance
  - Selectively invest in areas of high growth potential
  - Build specialty banking businesses

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Perspectives on Key Issues

Receipt and Use of $1.4 B of TARP Capital

- We remain committed to use this capital as intended to support and increase…
  - Loan originations
  - Existing loan modification programs
- We are also committed to prudent lending
- From the date we received the TARP capital on 11/15/08 through the end of last year we originated or renewed…
  - Over $1.2 billion of commercial loans
  - Almost $500 million of consumer loans

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Perspectives on Key Issues

Capital and Dividends

- Regulatory capital position is strong and in line with peer banks
- Our tangible common equity level… a relative stock price valuation metric… declined as a result of fourth quarter credit actions
- With 2009 being a challenging year, the announced cut in the quarterly dividend to $0.01 represents the most efficient way to add to our common equity position right now
- Know the dividend cut is very painful for our shareholders
- Management and the Board will be aligned with investors… share the pain of 2008

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Perspectives on Key Issues

2009 Outlook

- Expect a challenging full-year
- Elevated levels of charge-offs and provisioning
- Modest erosion of the net interest margin
- Higher collection expenses
- Positive impact from expense initiative
- Grow core deposits
- Expect to grow customer base
- Expect to improve share of wallet
- Expect to increase core revenue

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Five Key Priorities for the Next 90 Days

- ✓ Intensively manage the Franklin relationship and address this as an investor concern while creating opportunities to create shareholder value
- Intensively review and assess our lending and credit management areas
- Review the 2009 budget in light of the expense initiative and current economic conditions
- Work with the executive management team and ensure we are organized to drive results with accountability
- Meet with many of our customers and associates

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Key Investor and Customer Messages

- Our actions have strengthened Huntington's financial foundation and position in these uncertain times
  - Substantially addressed the Franklin issue
  - Significantly increased loan loss reserves
  - Positioned to manage future credit challenges
  - Dividend and expense initiative actions allow us to retain more capital
  - The TARP capital is helping us meet the needs of our borrowers
- Our regulatory capital position remains strong
- Huntington's ability to serve existing customers and take market share has never been better
- Challenging times create great opportunities
- We will grow organically

Huntington Review

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Table of Contents

Franklin Credit	**16**
2008 Full-Year Review	**29**
4Q08 Overview	**48**
Quarterly financial review	**53**
Quarterly earnings summaries	54
Significant items impacting comparisons	61
Income statement	**63**
Net income & EPS	64
Revenue trends	65
Net interest margin	67
Interest rate risk	69
Noninterest income	73
Expense trends	78
Operating leverage	82
Investment securities	**83**
Portfolio & Credit Quality	**89**
Loan trends	92
Credit composition	94
Total commercial loans	98
Commercial & industrial	103
Commercial real estate	107
Total consumer loans	115
Auto loans and leases	118
Residential & other secured loans	127
Residential lending	128
Home equity	131
Mortgages	143
Credit quality review	**149**
Credit quality trends overview	150
Net charge-offs	151
NALs, NPAs, & ARLs	156
Delinquencies	160
ALLL, AULC, ACL	162
Non-Franklin reconciliations	167
Deposits & other funding	**175**
Deposit trends	176
Core deposit trends	180
Other funding	185
Capital	**187**
Franchise	**193**
Strategy, organization & history	**197**
Line of business summary	**204**

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Franklin Credit Relationship 2008 Fourth Quarter Actions & Implications

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Priority 1- Address Franklin

Overall Objective

1. Make certain the valuation of the underlying collateral reflected the…
   - 2008 Fourth quarter's significant deterioration in cash flows
   - 2008 Fourth quarter's rapid deterioration in the economic environment
   - Expectations that the recession will now extend into 2010
2. Pursue strategies that can unlock the value of the Franklin servicing platform
   - Third parties have expressed an interest in sourcing or acquiring this platform
   - We intend to maximize this benefit for our shareholders

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Priority 1- Reduce Exposure to Manageable Level

2008 Fourth Quarter Action Results

Balance outstanding	**$650.2 MM**
Less: Reserve	**(130.0)**
Net exposure	**$520.2 MM**

- At this valuation level, we have the flexibility to explore various strategies designed to maximize the benefit to our shareholders
  - Restructure the relationship to create flexibility with portfolio treatment strategies designed to maximize the ultimate recovery on the loans
  - Consider structures that build the value of the servicing entity
  - Consider other structures that create shareholder value

The following slides present the portfolio performance changes in the fourth quarter that led to the reassessment of the credit assumptions and our longer term view of the cash flows, as well as documentation of our collateral value assessment

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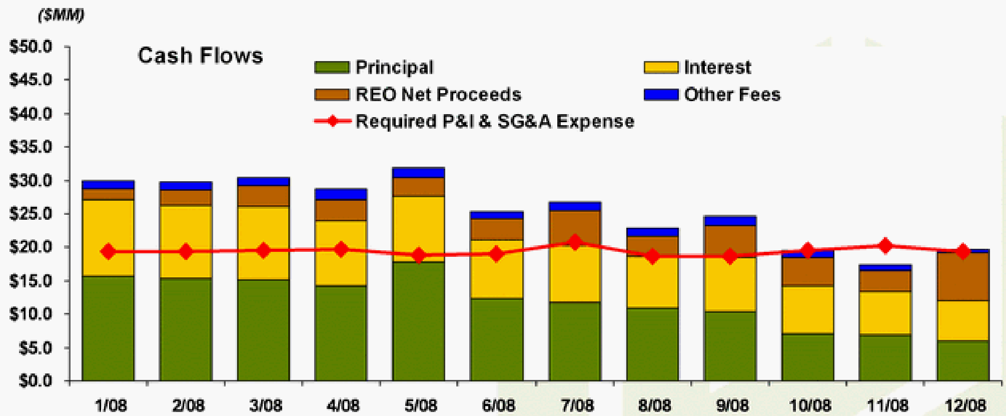
Franklin Credit – Cash Flow Review (1)

- Significant deterioration in cash flows in the 4th quarter
- Prepayments continued to contract in the 1st mortgage portfolios due to the market conditions
- Interest collections declined as a result of the increasing delinquency rate on the Franklin 2nd's
- December cash flows included a nontypical improvement in OREO sales, reflecting a change in strategy associated with OREO disposition
- The cash reserve account established during the 4Q07 restructure provided coverage for the deficit in November



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(1) Total FCMC relationship including other participants

Huntington Credit Assumptions

The collateral valuation assumptions for 1Q08-3Q08 remained relatively stable, but were significantly lowered in 4Q08 reflecting…

Material degradation in the performance of the collateral loan portfolio

- Higher delinquency rates, declining levels of interest income
- Significantly reduced pre-payment activity, slowed down principal reductions
- Lower recognized recovery values at sale, slowed down principal reductions

The more severe recent and longer term economic environment deterioration

- Significant fourth quarter job losses and growing unemployment
- Continued declines in the housing market
- Consumer confidence at historic lows
- Increasing negative impact from a deteriorating auto industry outlook

Huntington Credit Assumptions (cont'd)

Minimal success of FCMC servicing strategies implemented over the course of 2008

- No material increase in recoveries associated with the Franklin 2nds
- Loan modification activity initiated in May has had a significant fall out rate to date

The lack of any impact from the various governmental loan modification programs to date

- Failure of the 'Help for Homeowners' program… only 312 closings nationwide
- Lack of any programs that specifically address the 2nd mortgage product

Shift in the objective of the U.S. Treasury's Troubled Asset Relief Program from the purchase of distressed assets to their Capital Purchase Program

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Franklin Collateral Performance as of 12/31/08 (1)

The level of severely delinquent borrowers combined with the deteriorating economic conditions were the basis for our significant credit action in 4Q08

($MM)	Current	30-119 DPD	120+ DPD	UPB Total
Tribeca loans	$74	$95	$267	$436
Franklin 1sts	168	80	242	490
Franklin 2nds	284	109	557	950
	$526	$284	$1,066	$1,876

(1) Total Franklin collateral

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Huntington PD and Recovery Assumptions

	4Q08	3Q08	2Q08	1Q08	4Q07
Tribeca					
Probability of Default	**80%**	70%	70%	70%	70%
Recovery	**60%**	90%	90%	90%	90%
Franklin Firsts					
Probability of Default	**75%**	70%	70%	70%	70%
Recovery	**45%**	60%	65%	65%	65%
Franklin Seconds					
Probability of Default	**90%**	65%	65%	65%	50%
Recovery	**2%**	10%	20%	10%	0%

PD = 120 days past due

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2008 Fourth Quarter Actions

9/30/08 specific reserve	**$115.3 MM**
Less: net charge-offs @ 39% of 9/30/08 outstandings	(423.3)
Add: 4Q08 provision	438.0
12/31/08 specific reserve	**$130.0 MM**
• Interest reversed	$9.0 MM
• Outstandings classified as nonaccrual	$650.2 MM

Result

- All cash flows in excess of servicing costs are now being applied to accelerate principal reduction
- Estimated 5-year full amortization of the $520.2 million net exposure

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Discounted Cash Flow Analysis
Impairment Determination

($ MM)	UPB	NPV
Tribeca	$387	$205
Franklin 1sts	420	196
Franklin 2nds	950	146
OREO	120	65
Combined	$1,877	$612
Huntington Portion (1)		
Impairment based on NPV results		$576
Less: Other collateral – primarily cash		23
Net Impairment		**553**
Less: Existing reserve		115
Additional Impairment		**$438**

Other Considerations

- No value assigned to the servicing platform

(1) Huntington's share per the restructure agreement

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Collateral Value Assessment Look 1 – Discounted Market Value

($ MM)	UPB	Market Value (1)
First Mortgages	$926	$1,082
Positive equity	$548	$814
Negative equity	378	268
Collateral Value Estimation		
Updated collateral values on 1st mortgages	$898 (2)	
Assumed value of 2nd mortgages	0	
Total collateral value	$898	
Net realizable value @ 60%	**$539**	
Other available collateral, primarily cash	**23**	
Net realizable value	**$562**	
% of Huntington's $520 MM net exposure	**108%**	

Other Considerations

- 2nd mortgage cash flow of $4-$5 million / month used to pay down principal
  - Value of the servicing platform / business to be determined

(1) Updated valuation on each individual loan as of December 2008

(2) Huntington's share per the restructure agreement

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Collateral Value Assessment Look 2 – National City Mark-to-Market

National City's Portfolio Mark-to-Market Adjustments

Nonconforming 1st mortgage	43.5%
Home equity – indirect mark	52.5%.

Applying those factors to the Franklin portfolio:

	Amount	M-T-M Equivalent
FCMC 1st mortgages < 120 days past due @ 56.5% (1.0 - mark to market)	$417 MM	**$236 MM**
FCMC 1st mortgages > 120 days past due @ 40% (subjective adjustment on status)	$509	**204**
FCMC 2nd mortgages < 120 days past due @ 47.5% (1.0 - mark to market)	$393	**187**
FCMC 2nd mortgages > 120 days past due @ 2% (subjective assessment on status)	$557	**11**
Total implied value of FCMC collateral		**$638 MM**
Huntington's share of implied collateral		**$530 MM**
Other available collateral, mostly cash		**23**
Total implied value of Huntington's FCMC collateral		**$553 MM**

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Comparative Collateral Value Assessment Summary

Methodology	Estimate	
• **Discounted cash flow – actual net exposure**	**$520**	**MM**
• Market value and a net realizable value adjustment of 60% plus $23 MM of cash collateral and attributing no value to the 2nd mortgages	$562	MM
• Mark-to-market test utilizing marks taken on the National City portfolio including the 2nd mortgages plus $23 MM of cash collateral	$553	MM

• None of the methodologies ascribe any value for the servicing platform

Conclusion: Actual valuation is conservative, thus limiting any meaningful additional exposure to the relationship

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2008 Full-Year Review

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2008 Highlights

Financial Performance vs. 2007

- **$(0.44) EPS**
  - Includes net $(1.16) negative impact related to significant items (see 2008 Earnings Summary slide)
- **3.25% net interest margin, down 11 basis points**
- **7% growth in average total commercial loans (1)**
- **1% decline in average total consumer loans (1)**
  - 9% decline in average residential mortgages (1)
  - 5% growth in average total automobile loans and leases (1)
  - 1% growth in average home equity loans (1)
- **Flat average total core deposits (1)**
- **1.85% net charge-off ratio, 0.84% non-Franklin**
- **2.30% allowance for credit losses, up 69 basis points**
- **$282.8 million, 17%, increase in nonperforming assets (NPAs) plus accruing restructured loans (ARLs)**
- **10.72% period-end tier 1 risk-based capital ratio, $2.2 billion in excess of the regulatory "well-capitalized" minimum of 6%**
- **4.04% period-end tangible common equity ratio, down from 5.08%**

(1) Excludes impact of Sky merger; total consumer and residential mortgages reflect impact of loan sales

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2008 Earnings Summary

	After-tax	EPS
Net loss	**$(113.8) MM**	
Net loss applicable to common shares	**$(160.2) MM**	**$(0.44)**

Significant Items	Favorable/(Unfavorable) Earnings [(1)]	EPS [(2)]
Franklin relationship	$(454.3)	$(0.81)
Net market-related loss [(3)]	(215.7)	(0.38)
Restructuring costs	(21.8)	(0.04)
Asset impairment	(11.0)	(0.02)
Aggregate impact of Visa ® IPO	25.1	0.04
VISA® indemnification	17.0	0.03
VISA®-related deferred tax valuation allowance benefit	7.9 [(2)]	0.02

(1) Pre-tax

(2) After tax

(3)

Investment securities losses	$(197.4)
Net impact of MSR hedging	(30.8)
Loss on sale of held-for-sale loans	(7.2)
Equity investment losses	(5.9)
Gain on extinguishment of debt	23.5
Gain on sale of mortgage loans	2.1

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Performance Highlights

	2008	2007	2006	2005	2004
EPS	**($0.44)**	$0.25	$1.92	$1.77	$1.71
ROA	**(0.21)%**	0.17%	1.31%	1.26%	1.27%
ROE	**(1.8)%**	1.6%	15.7%	16.0%	16.8%
Return on tangible equity (1)	**(2.1)%**	3.9%	19.5%	17.4%	18.5%
Net interest margin	**3.25%**	3.36%	3.29%	3.33%	3.33%
Efficiency ratio	**57.0%**	62.5%	59.4%	60.0%	65.0%
Loan & lease growth (2)	**3%**	3%	7%	10%	11%
Core deposit growth (3)	**0%**	2%	10%	6%	4%
Net charge-off ratio	**1.85%**	1.44%	0.32%	0.33%	0.35%
Net charge-off ratio: non-Franklin (4)	**0.84%**	0.52%	0.32%	0.33%	0.35%
NPA and ARL ratio (5)	**4.71%**	4.13%	0.74%	0.48%	0.46%
ALLL/loans & leases (5)	**2.19%**	1.44%	1.04%	1.10%	1.15%
ACL/loans & leases (5)	**2.30%**	1.61%	1.19%	1.25%	1.29%
Tier 1 risk-based capital ratio (5)	**10.72%**	7.51%	8.93%	9.13%	9.08%
Total risk-based capital ratio (5)	**13.91%**	10.85%	12.79%	12.42%	12.48%
Tangible common equity/assets (5)	**4.04%**	5.08%	4.92%	5.08%	5.70%
Tangible equity/risk-weighted assets (5)	**8.38%**	5.67%	7.72%	7.91%	7.87%

(1) Net Income less expense for amortization of intangibles divided by average tangible shareholder equity (shareholder equity - intangible assets)
(3) Average growth rate; impacted by loan sales; 2007/2008 represent the nonmerger related impact
(3) Average growth rates 2007/2008 represent the nonmerger related impact
(4) See non-Franklin credit metrics reconciliation
(5) Period end

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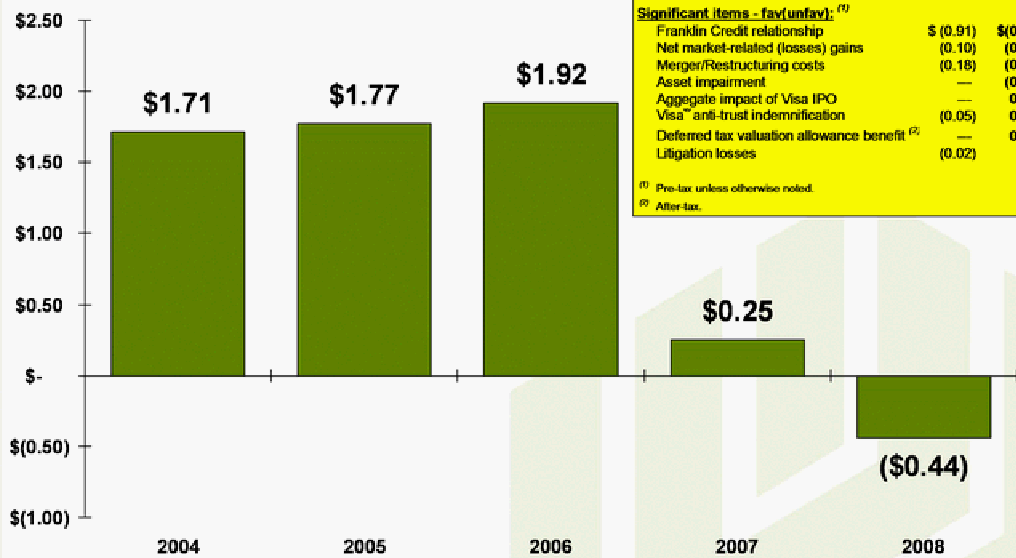
Earnings Per Share



	2007	2008
Earnings per share, after tax	**$ 0.25**	**$(0.44)**
Significant items - fav(unfav): [1]		
Franklin Credit relationship	$ (0.91)	**$(0.81)**
Net market-related (losses) gains	(0.10)	**(0.38)**
Merger/Restructuring costs	(0.18)	**(0.04)**
Asset impairment	—	**(0.02)**
Aggegate impact of Visa IPO	—	**0.04**
Visa™ anti-trust indemnification	(0.05)	**0.03**
Deferred tax valuation allowance benefit [2]	—	**0.02**
Litigation losses	(0.02)	---

[1] Pre-tax unless otherwise noted.
[2] After-tax.

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Revenue Trends

(in millions)	Twelve Months Ended December 31, 2008	2007	Change Amount	%	Merger Related	Significant Items	Non-merger Related Amount	%
Net interest income - FTE	$ 1,551.9	$1,320.8	$ 231.1	18 %	$ 303.2	$ 36.2 [1]	$(108.3)	(7) %
Noninterest Income								
Service charges on deposit accounts	$ 308.1	$ 254.2	$ 53.9	21 %	$ 48.2	$ -	$ 5.6	2 %
Brokerage and insurance income	137.8	92.4	45.4	49	34.1	-	11.3	9
Trust services	126.0	121.4	4.6	4	14.0	-	(9.5)	(7)
Electronic banking	90.3	71.1	19.2	27	11.6	-	7.6	9
Bank owned life insurance income	54.8	49.9	4.9	10	3.6	-	1.3	2
Automobile operating lease income	39.9	7.8	32.0	NM	-	-	32.0	NM
Mortgage banking income (loss)	9.0	29.8	(20.8)	(70)	12.5	(39.2) [2]	5.8	14
Securities gains (losses)	(197.4)	(29.7)	(167.6)	NM	0.6	(166.9) [3]	(1.3)	5
Other income	138.8	79.8	59.0	74	12.8	54.9 [4]	(8.7)	(9)
Total noninterest income	$ 707.1	$ 676.6	$ 30.5	5 %	$ 137.4	$ (151.2)	$ 44.3	5 %

[1] Net interest income

MSR -related	$ 33.1	$ 5.8	$ 27.3
Franklin-related	(9.0)	(17.9)	8.9
Impact to net interest income	24.2	(12.1)	36.2

[2] Net impact of MSR hedging

MSR valuation adjustment	$ (52.7)	$ (16.1)	$ (36.5)
Net trading (losses) gains	(11.3)	(8.7)	(2.6)
Impact to non interest income	(64.0)	(24.8)	(39.2)
Net interest income impact	33.1	5.8	27.3
Net impact of MSR hedging	$ (30.8)	$ (19.0)	$ (11.8)

[3] Securities gains (losses)

Securities gains (losses)	$ (197.4)	$ (29.7)	$ (167.6)
Debt extinguishment loss (gain)	-	(0.7)	0.7
Impact to securities gains (losses)	(197.4)	(30.5)	(166.9)

[4] Other income

Equity investment gains (losses)	$ (5.9)	$ (20.0)	$ 14.1
Loss on loans held for sale	(7.2)	(34.0)	26.8
Gain on sale of mortgage loans	2.1	-	2.1
Gain on sale of Visa/Master Card stock	25.1	-	25.1
Franklin swap losses	(7.3)	-	(7.3)
Asset impairment	(5.9)	-	(5.9)
Impact to other income	$ 0.9	$ (54.0)	$ 54.9

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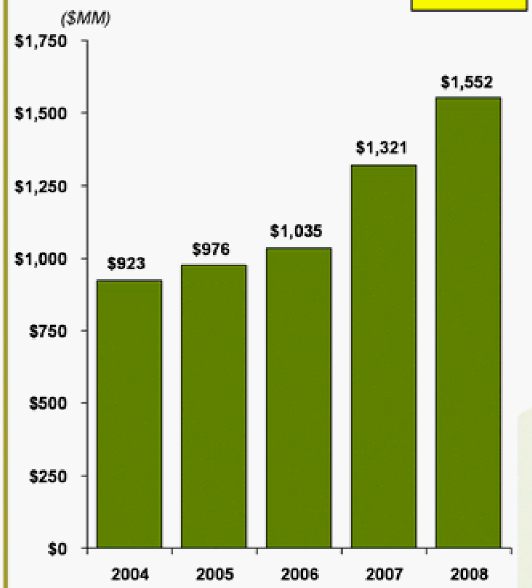
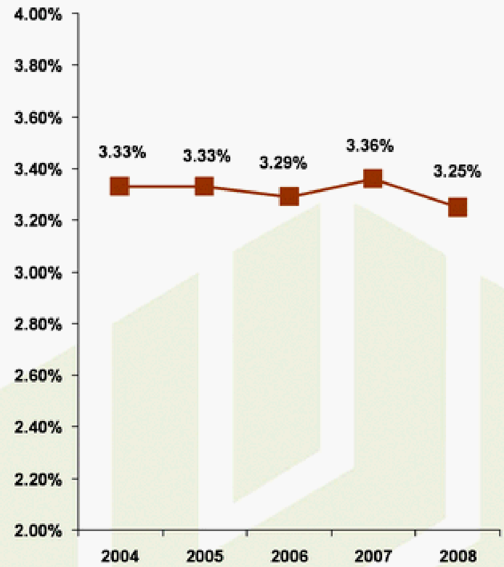
Net Interest Income & Margin Trends (1)

Net Interest Income (FTE)

+17%



Net Interest Margin (FTE)



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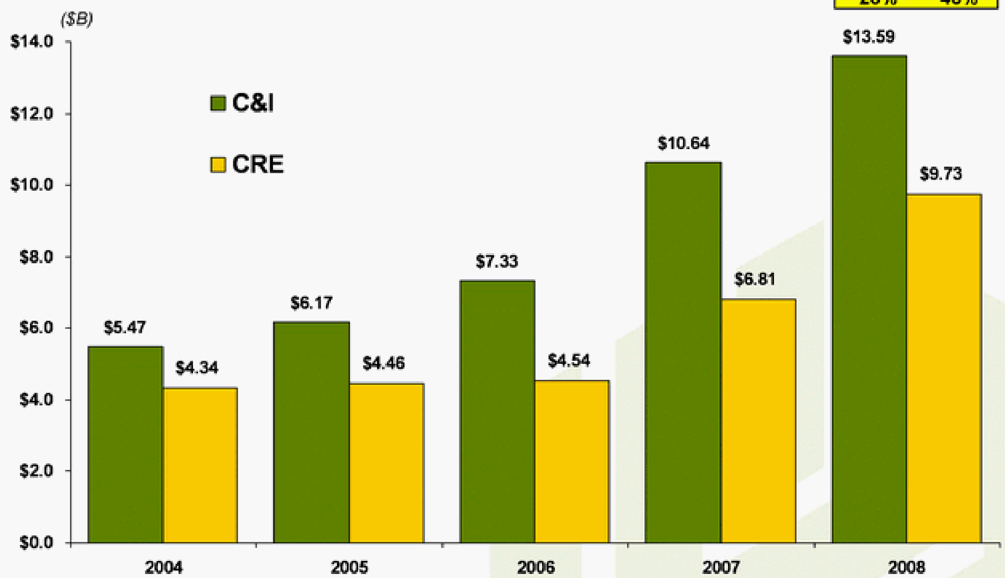
(1) Fully-taxable equivalent basis

Commercial Loans

Average Balances

YOY % Change
28% 43%



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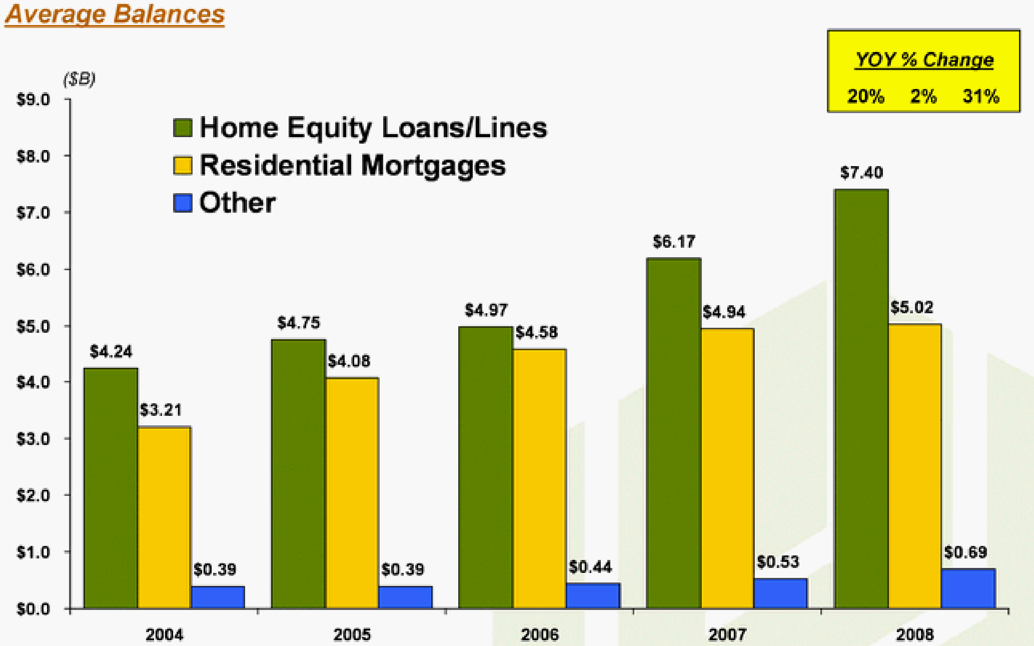
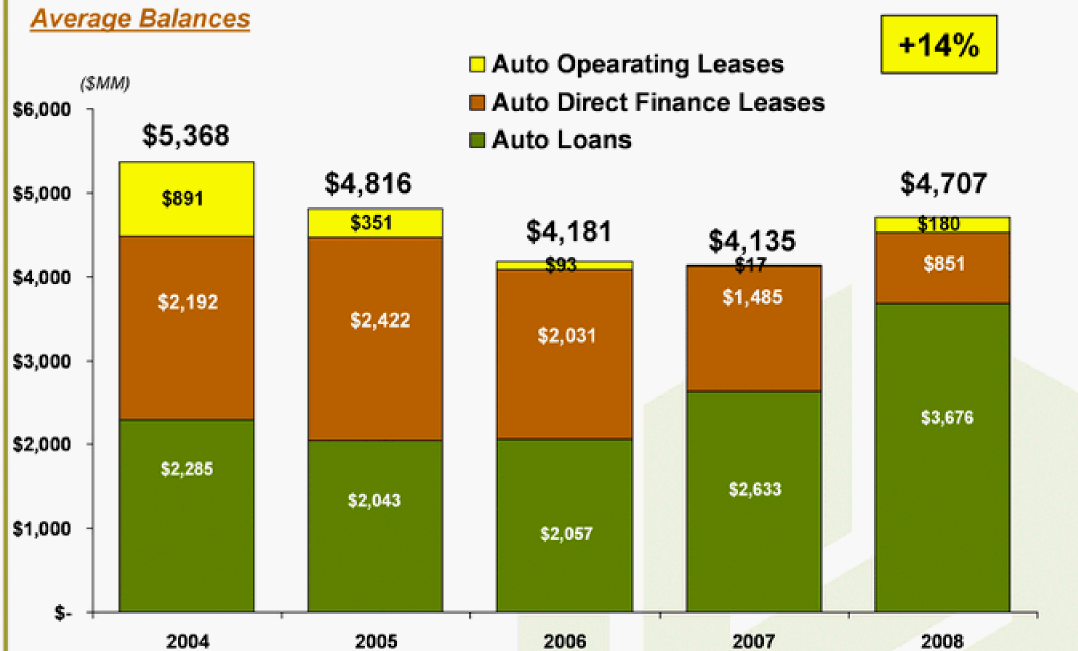
Residential and Other Secured Consumer Loans

Average Balances



Huntington

Auto Loans and Leases



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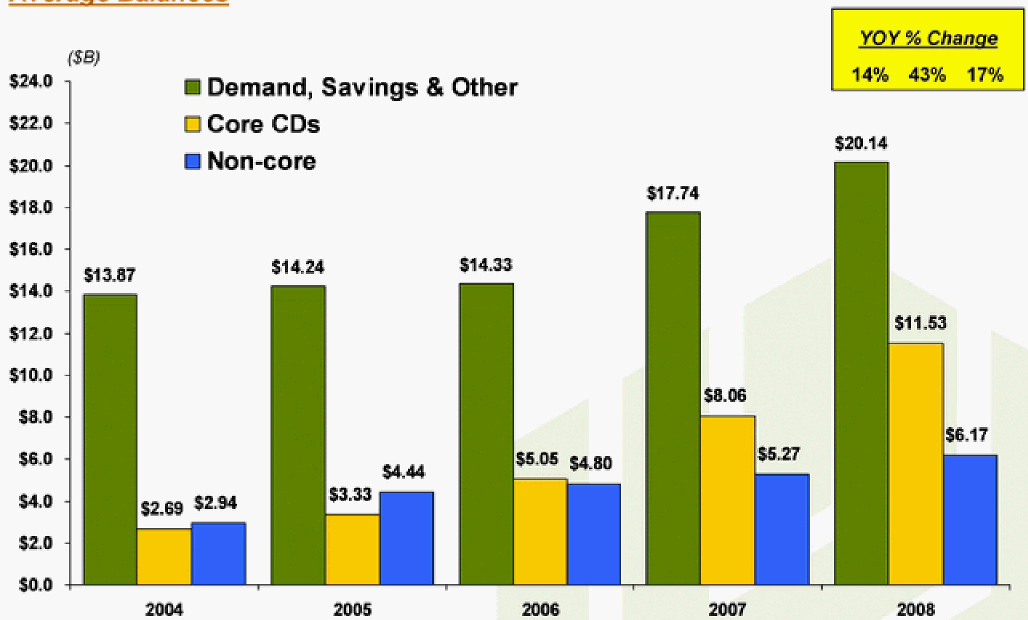
Total Deposits

Average Balances



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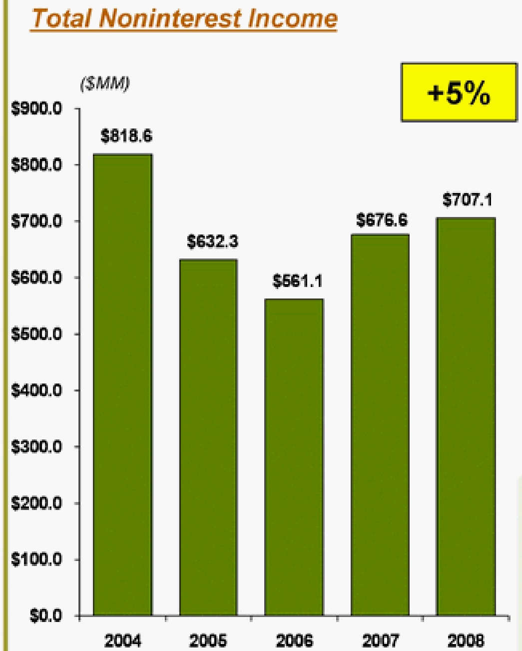
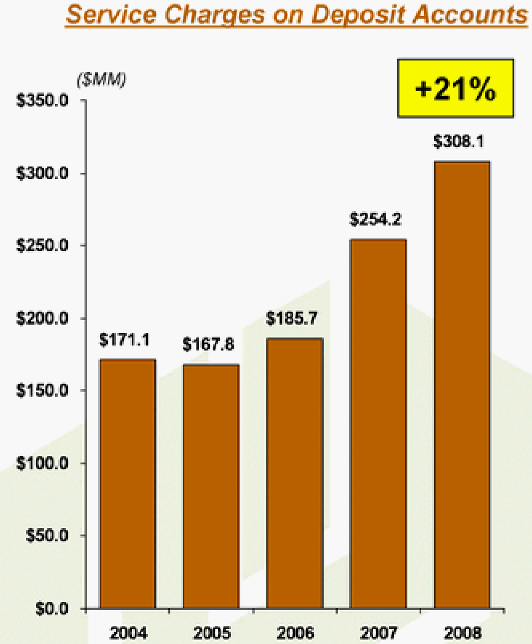
Noninterest Income Trends





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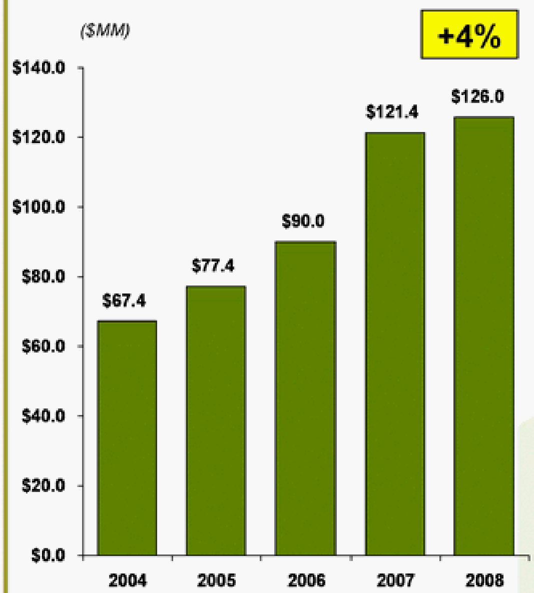
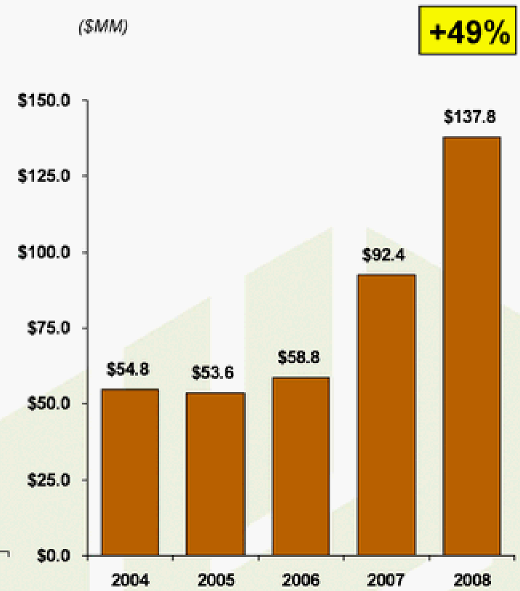
Noninterest Income Trends

Trust Services



Brokerage & Insurance



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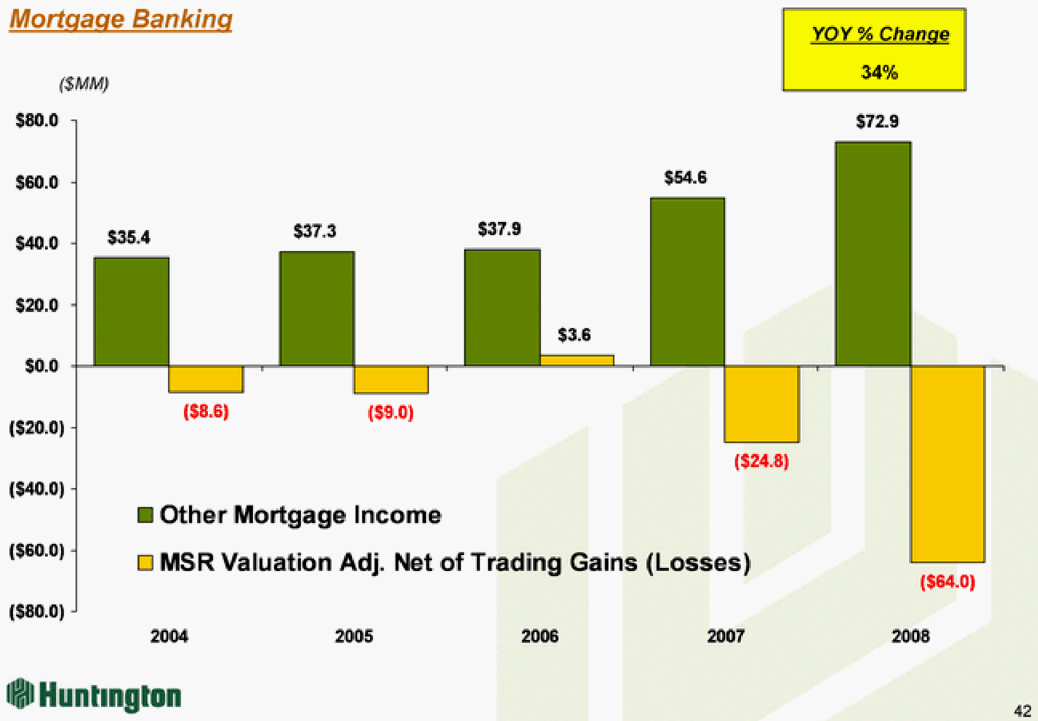
Noninterest Income Trends



Expense Trends

(in millions)	Twelve Months Ended December 31, 2008	Twelve Months Ended December 31, 2007	Change Amount	Change %	Merger Related	Significant Items	Merger / Restruct. Costs	Non-merger Related Amount	Non-merger Related %
Noninterest Expense									
Personnel costs	$ 783.5	$ 686.8	$ 96.7	14 %	$ 136.5	$ -	$ (17.6)	$ (22.1)	(3) %
Outside data processing and other services	128.2	127.2	0.9	1	24.5	-	(16.0)	(7.6)	(6)
Net occupancy	108.4	99.4	9.1	9	20.4	2.5 (1)	(6.5)	(7.3)	(6)
Equipment	94.0	81.5	12.5	15	9.6	-	0.9	1.9	2
Amortization of intangibles	76.9	45.2	31.7	70	33.0	-	-	(1.2)	(2)
Professional services	53.7	40.3	13.3	33	5.4	-	(6.4)	14.3	36
Marketing	32.7	46.0	(13.4)	(29)	8.7	-	(13.4)	(8.7)	(21)
Automobile operating lease expense	31.3	46.0	(14.8)	(32)	-	-	(6.4)	(8.4)	(21)
Telecommunications	25.0	24.5	0.5	2	4.4	-	(0.6)	(3.4)	(12)
Printing and supplies	18.9	18.3	0.6	3	2.7	-	(1.4)	(0.7)	(4)
Other expense	124.9	142.6	(17.8)	(12)	26.1	(66.3) (2)	(2.3)	24.7	15
Total noninterest expense	$ 1,477.4	$1,357.9	$ 119.5	9 %	$ 271.4	$ (63.8)	$ (69.7)	$ (18.5)	(1) %

	2008	2007	Change Amount	Change %
(1) Asset impairment - leasehold improvement	$ 2.5	$ -	$ 2.5	NM %
(2) Other expense				
Visa anti-trust indemnification	$ (17.0)	$ 24.9	$ (41.9)	NM %
Debt extinguishment loss (gain)	(23.5)	(7.3)	(16.2)	NM
Asset impairment	2.6	-	2.6	NM
Litigation reserves	-	10.8	(10.8)	NM
Impact to other expense	$ (37.9)	$ 28.3	$ (66.3)	NM %

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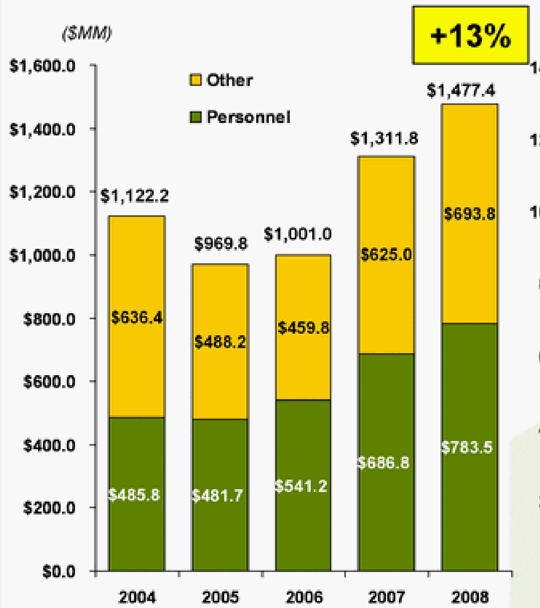
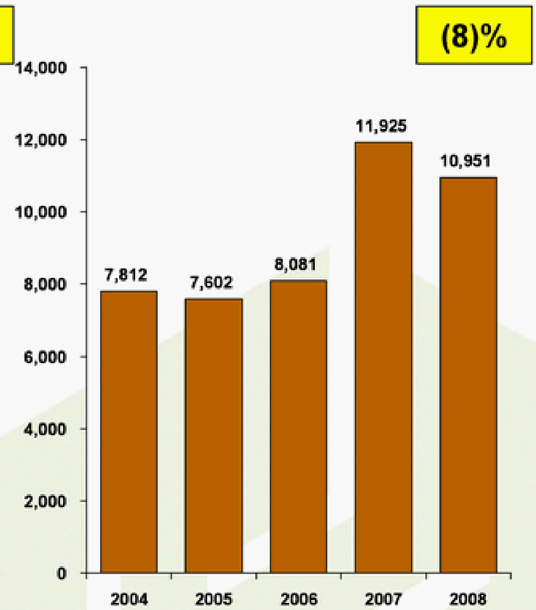
Noninterest Expense Trends

Noninterest Expense



Number of Employees (FTE)



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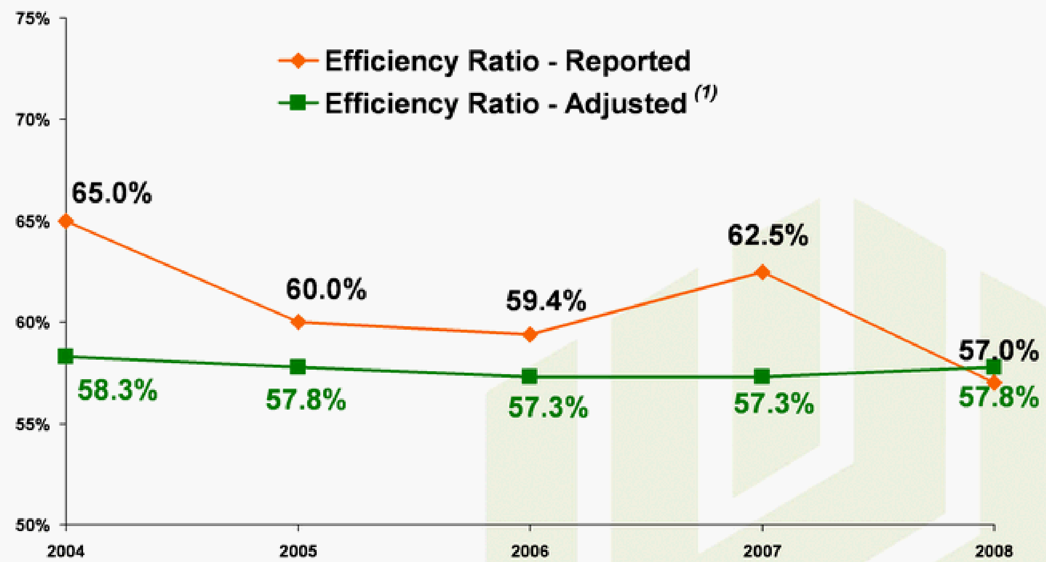
Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Trend slide in the Appendix for a complete reconciliation between GAAP and adjusted revenue and expenses.

Operating Leverage & Efficiency Ratio Trends

($ MM)	2008	2007	2006	2005	2004
Total revenue - FTE - reported	$ 2,259.049	$ 1,997.361	$ 1,596.271	$ 1,608.086	$ 1,741.625
Change % - YOY- reported	13.1%	25.1%	-0.7%	-7.7%	
Auto operating lease expense	(31.282)	(5.161)	(31.286)	(103.850)	(235.080)
Securities (gains) losses - other	67.184	(0.075)	(0.118)	(0.715)	(15.763)
Adjustment items (1):					
Balance sheet restructuring: securities (gains) losses	-	-	73.136	8.770	-
Gain on sale of Visa® / MasterCard® stock	(25.087)	-	(3.341)	-	-
Adjustment to defer home equity annual fees	-	-	2.254	-	-
Securities impairment	130.185	40.025	-	-	-
Material securities (gains) losses	-	(9.435)	-	-	-
Debt extinguishment (gain)	-	(0.748)	-	-	-
Securitization adjustment	-	-	-	-	3.682
MSR FAS 156 accounting change	-	-	(5.143)	-	-
Auto loan sale gains - pre flow sales	-	-	-	-	(14.206)
Adjustment for equity method investments	-	-	3.240	-	-
B/S restructuring: loss on sale of mortgage loans	-	-	0.859	-	-
Total revenue - FTE - adjusted	$ 2,400.456	$ 2,023.476	$ 1,635.889	$ 1,512.214	$ 1,480.161
Change % - YOY- adjusted	18.6%	23.7%	8.2%	2.2%	
Total noninterest expense - reported	$ 1,477.376	$ 1,311.842	$ 1,000.994	$ 969.820	$ 1,122.244
Change % - YOY- reported	12.6%	31.1%	3.2%	-13.6%	
Auto operating lease expense	(31.282)	(5.161)	(31.286)	(103.850)	(235.080)
Amortization of intangibles	(76.894)	(45.151)	(9.962)	(0.829)	(0.817)
Adjustment items (1):					
B/S restructuring: FHLB funding/other losses	-	-	(3.530)	-	-
Huntington Foundation contribution	-	-	(10.000)	-	-
SEC and regulatory-related expenses	-	-	-	(3.715)	(13.597)
Merger-related integration costs	(21.619)	(84.253)	(3.749)	(0.689)	(3.610)
Severance and consolidation expenses	-	-	(4.750)	(5.064)	-
Share-based compensation (4)	-	-	-	18.272	-
Property lease impairment	-	-	-	-	(7.846)
Restructure (charges) releases	-	-	-	-	1.151
Visa indemnification	16.995	(24.870)	-	-	-
Debt repayment gain	23.541	7.310	-	-	-
Total noninterest expense - adjusted	$ 1,388.117	$ 1,159.717	$ 937.717	$ 873.809	$ 862.357
Change % - YOY- adjusted	19.7%	23.7%	7.3%	1.3%	
Operating leverage - YOY - reported	0.5%	-5.9%	-3.9%	0.0%	
Operating leverage - YOY - adjusted	-1.1%	0.0%	0.9%	0.8%	
Efficiency ratio - reported (2)	57.0%	62.5%	59.4%	60.0%	65.0%
Efficiency ratio - adjusted (3)	57.8%	57.3%	57.3%	57.8%	58.3%

(1) Items viewed as not part of regular business activites; see Basis of Presentation in Earnings Press Release for a full discussion
(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)
(3) Nonint. exp adj. / FTE revenue adj.

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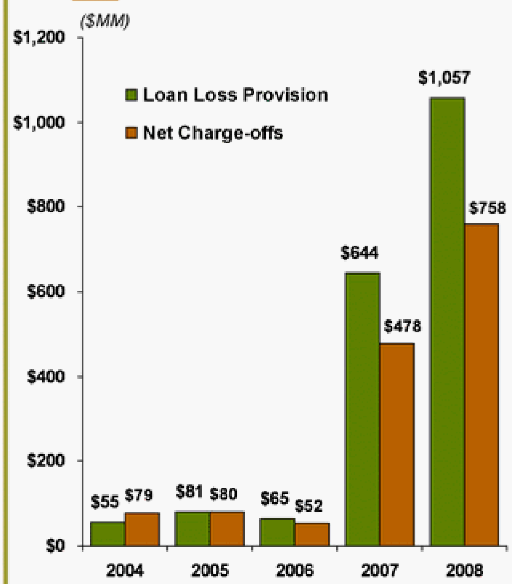
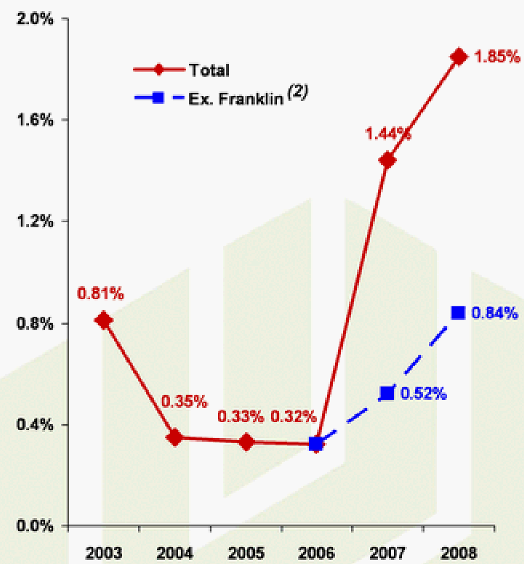
Loan Loss Provision & Net Charge-offs

Loan Loss Provision & Net Charge-offs



Net Charge-off Ratio (1)



(1) % of average total related loans and leases
(2) See non-Franklin reconcilation

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2008 Fourth Quarter Overview

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4Q08 Earnings Summary

	After-tax	EPS
Net loss	**$(417.3) MM**	
Net loss applicable to common shares	**$(440.4) MM**	**$(1.20)**

Significant Items	Favorable/(Unfavorable) Earnings [(1)]	EPS [(2)]
Franklin relationship	$(454.3)	$(0.81)
Net market-related loss [(3)]	(141.7)	(0.25)
VISA® indemnification	4.6	0.01
VISA®-related deferred tax valuation allowance provision	(2.9) [(2)]	(0.01)

(1) Pre-tax
(2) After tax
(3) Investment securities losses $(127.1)
Net impact of MSR hedging (12.6)
Equity investment losses (2.0)

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Quarterly Earnings

($MM)	4Q08	3Q08	4Q07	Change Better (Worse) vs. 3Q08 Amt.	Change Better (Worse) vs. 4Q07 Amt.	4Q07 Pct.
Net interest income	**$ 376.4**	$ 388.6	$ 382.9	$ (12.3)	$ (6.6)	(2) %
Provision	**(722.6)**	(125.4)	(512.1)	(597.2)	(210.5)	(41)
Noninterest income	**67.1**	167.9	170.6	(100.8)	(103.5)	(61)
Noninterest expense	**(390.1)**	(339.0)	(439.6)	(51.1)	49.5	11
Pre-tax income/(loss)	**(669.2)**	92.1	(398.1)	(761.3)	(271.1)	(68)
Net Income/(loss)	**$ (417.3)**	$ 75.1	$ (239.3)	$ (492.4)	$ (178.0)	(74)
EPS	**$ (1.20)**	$ 0.17	$ (0.65)	$ (1.37)	$ (0.55)	(85) %

NM - not meaningful

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2008 Fourth Quarter Overview

Financial Performance vs. 3Q08

- \$(1.20) EPS loss reported; \$(0.14) EPS loss excluding significant items (1)
- 5.41% net charge-off ratio; 1.36% excluding Franklin (2) , up from 0.84% (2), excluding Franklin
- 2.30% ACL ratio, up from 1.90%; 2.01% excluding Franklin (2) , up from 1.66% (2), excluding Franklin
- 3.66% NAL ratio, up from 1.42%; 2.11% excluding Franklin (2) , up from 1.46% (2), excluding Franklin
- 10.72% and 13.91% period-end Tier 1 and Total risk-based capital ratios, up from 8.80% and 12.03%, respectively, at 9/30/08, reflecting \$1.4 B of TARP capital
- 4.04% period end tangible common equity ratio, down from 4.88%
- 3.18% NIM, down from 3.29%
- 9% annualized growth in average total commercial loans
- 2% annualized decline in average total consumer loans
- 3% annualized increase in average core deposits
- Significant linked-quarter declines in certain market-related fee income categories, including service charges (down 6%), trust income (down 10%), and brokerage & insurance (down 9%)
- 7% increase in underlying expenses and 64.8% adjusted efficiency ratio (3)

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(1) See slide 15 for reconciliation (2) See slide 123 in the Appendix for reconciliation
(3) See slide 61 in the appendix for reconciliation

Quarterly Performance Highlights

	4Q08	3Q08	2Q08	1Q08	4Q07
EPS	**$(1.20)**	$0.17	$0.25	$0.35	$(0.65)
ROA	**(3.04)%**	0.55%	0.73%	0.93%	(1.74)%
ROE	**(23.7)%**	4.7%	6.4%	8.7%	(15.3)%
Return on tangible equity (1)	**(43.2)%**	11.6%	15.0%	22.0%	(30.7)%
Net interest margin	**3.18%**	3.29%	3.29%	3.23%	3.26%
Efficiency ratio	**64.6%**	50.3%	56.9%	57.0%	73.5%
Loan & lease growth (2)	**4%**	- %	7%	3%	3 %
Core deposit growth (3)	**3%**	4%	(1)%	(2)%	1%
Net charge-off ratio	**5.41%**	0.82%	0.64%	0.48%	3.77%
Net charge-off ratio: non-Franklin (4)	**1.36%**	0.84%	0.65%	0.49%	0.72%
NPA and ARL ratio (4)	**4.71%**	2.78%	2.63%	4.22%	4.13%
ALLL/loans & leases (5)	**2.19%**	1.75%	1.66%	1.53%	1.44%
ACL/loans & leases (5)	**2.30%**	1.90%	1.80%	1.67%	1.61%
Tier 1 risk-based capital ratio (5)	**10.72%**	8.80%	8.82%	7.56%	7.51%
Total risk-based capital ratio (5)	**13.91%**	12.03%	12.05%	10.87%	10.85%
Tangible common equity/assets (5)	**4.04%**	4.88%	4.80%	4.92%	5.08%
Tangible equity/risk-weighted assets (5)	**8.38%**	6.59%	6.58%	5.57%	5.67%

(1) Net Income less expense for amortization of intangibles divided by average tangible shareholder equity (shareholder equity - intangible assets)
(3) Average growth rate; impacted by loan sales; 2007/2008 represent the nonmerger related impact
(3) Average growth rates 2007/2008 represent the nonmerger related impact
(4) See non-Franklin credit metrics reconcilation
(5) Period end

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2008 – 2007 Quarterly Financial Review

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3Q08 Earnings Summary

	After-tax	EPS
Net income	**$75.1 MM**	
Net income applicable to common shares	**$63.0 MM**	**$0.17**

Significant Items	Favorable/(Unfavorable)	
	Earnings (1)	EPS (2)
Net market-related losses (3)	$(47.1)	$(0.08)
VISA®-related deferred tax valuation allowance provision	(3.7) (2)	(0.01)

(1) Pre-tax

(2) After tax

(3)

Gain on extinguishment of debt	$21.4
Equity investment gains	3.4
Net impact of MSR hedging	1.9
Investment securities losses	(73.8)

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2Q08 Earnings Summary

	After-tax	EPS
Net income	**$101.4 MM**	
Net income applicable to common shares	**$90.2 MM**	**$0.25**

Significant Items	Favorable/(Unfavorable)	
	Earnings (1)	EPS (2)
VISA®-related deferred tax valuation allowance benefit	$3.4 (2)	$0.01
Merger / restructuring costs	(14.6)	(0.03)
Net market-related losses (3)	(6.8)	(0.01)

(1) Pre-tax
(2) After tax
(3) Loss on sale of held-for-sale loans $(7.2)
Equity investment losses (4.6)
Net impact of MSR hedging (1.3)
Gain on extinguishment of debt 2.2
Investment securities gains 2.1
Gain on sale of mortgage loans 2.1

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1Q08 Earnings Summary

	After-tax	EPS
Net income	**$127.1 MM**	**$0.35**

Significant Items

	Favorable/(Unfavorable) Earnings (1)	Favorable/(Unfavorable) EPS (2)
Aggregate impact of Visa ® IPO (3)	$37.5	$0.07
VISA®-related deferred tax valuation allowance benefit	11.1 (2)	0.03
Net market-related losses (4)	(20.0)	(0.04)
Asset impairment	(11.0)	(0.02)
Merger costs	(7.3)	(0.01)

(1)	Pre-tax	
(2)	After tax	
(3)	Gain from IPO	$25.1
	Partial reversal of 4Q07 indemnification	12.4
(4)	Net impact of MSR hedging	$(18.8)
	Equity investment losses	(2.7)
	Investment securities gains	1.4

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4Q07 Earnings Summary

	After-tax	EPS
Net loss	**$(239.3) MM**	**$(0.65)**

Significant Items	Favorable/(Unfavorable)	
	Earnings (1)	EPS (2)
Franklin relationship	$(423.6)	$(0.75)
Net market-related losses (3)	(63.5)	(0.11)
Merger costs	(44.4)	(0.08)
VISA® indemnification	(24.9)	(0.04)
Additions to litigation reserves on existing cases	(8.9)	(0.02)

(1) Pre-tax
(2) After tax
(3) Loss on loans held for sale $(34.0)
Investment securities impairment losses (11.6)
Equity investment losses (9.4)
Net impact of MSR hedging (8.6)

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3Q07 Earnings Summary

	After-tax	EPS
Net income	**$138.2 MM**	**$0.38**

Significant Items	Favorable/(Unfavorable) Earnings [(1)]	EPS [(2)]
Sky Financial merger-related integration costs	$(32.3)	$(0.06)
Net market-related losses [(3)]	(18.0)	(0.03)

(1) Pre-tax
(2) After tax

(3)	Investment securities impairment losses	$(23.3)
	Equity investment losses	(4.4)
	Net impact of MSR hedging	(3.6)
	Investment securities gains	10.2
	Gain on debt extinguishment	3.2

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2Q07 Earnings Summary

	After-tax	EPS
Net income	**$80.5 MM**	**$0.34**

Significant Items	Favorable/(Unfavorable)	
	Earnings (1)	EPS (2)
Sky Financial merger-related integration costs	$(7.6) MM	$(0.02)
Net market-related losses (3)	(3.5)	(0.01)

(1) Pre-tax
(2) After tax
(3) Investment securities impairment $(5.1)
MSR mark-to-market net of hedge-related trading activity (4.8)
Gain on debt extinguishment 4.1
Equity investment gains 2.3

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1Q07 Earnings Summary

	After-tax	EPS
Net income	**$95.7 MM**	**$0.40**

Significant Items	Favorable/(Unfavorable)	
	Earnings [(1)]	EPS [(2)]
Equity investment losses	$(8.5) MM	$(0.02)
MSR mark-to-market net of hedge-related trading activity	(2.0)	(0.01)
Litigation losses	(1.9)	(0.01)

(1) Pre-tax
(2) After tax

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Significant Items * Impacting Financial Performance Comparisons – Reconciliation

2008 – 2007 Quarterly

(in millions, except per share amounts)	4Q08		3Q08		2Q08		1Q08	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	**$ (440.447)**	**$ (1.20)**	**$ 62.972**	**$ 0.17**	**$ 90.201**	**$ 0.25**	**$ 127.068**	**$ 0.35**
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	-	-	21.364	0.04	2.177	0.00	-	-
Franklin relationship	(454.278)	(0.81)	-	-	-	-	-	-
Loss on loans held for sale	-	-	-	-	(7.200)	(0.01)	-	-
Gain on sale of Visa/Master Card stock	-	-	-				25.087	0.04
Visa anti-trust indemnification	4.560	0.01	-	-	-	-	12.435	0.02
Merger costs	-	-	-	-	(14.552)	(0.03)	(7.278)	(0.01)
MSR hedging	(12.611)	(0.02)	1.900	0.00	(1.333)	(0.00)	(18.772)	(0.03)
Equity investment gains (losses)	(2.014)	(0.00)	3.399	0.01	(4.609)	(0.01)	(2.668)	(0.00)
Securities impairment	(127.081)	(0.23)	(76.557)	(0.14)	-	-	(3.104)	(0.01)
Other securities gains (losses)	-	-	2.767	0.00	2.073	0.00	4.533	0.01
Asset impairment	-	-	-	-	-	-	(11.000)	(0.02)
Visa-related deferred tax valuation allowance benefit (expense) (2)	(2.893)	(0.01)	(3.742)	(0.01)	3.435	0.01	11.092	0.03

	4Q07		3Q07		2Q07		1Q07	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	**$ (239.280)**	**$ (0.65)**	**$ 138.202**	**$ 0.38**	**$ 80.521**	**$ 0.34**	**$ 95.726**	**$ 0.40**
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	-	-	3.220	0.01	4.090	0.01	-	-
Debt extinguishment gain - (securities gain)	-	-	0.748	-	-	-	-	-
Franklin relationship	(423.645)	(0.75)	-	-	-	-	-	-
Loss on loans held for sale	(34.003)	(0.06)	-	-	-	-	-	-
Visa anti-trust indemnification	(24.870)	(0.04)	-	-	-	-	-	-
Merger costs	(44.416)	(0.08)	(32.260)	(0.06)	(7.577)	(0.02)	(0.831)	-
MSR hedging	(8.574)	(0.02)	(3.645)	(0.01)	(4.750)	(0.01)	(2.018)	(0.01)
Equity investment gains (losses)	(9.393)	(0.02)	(4.387)	(0.01)	2.301	0.01	(8.530)	(0.02)
Securities impairment	(11.551)	(0.02)	(23.335)	(0.02)	(5.139)	(0.01)	-	-
Other securities gains (losses)	-	-	9.435	0.02	-	-	0.104	-
Additions to litigation reserves on existing cases	(8.900)	(0.02)	-	-	-	-	(1.867)	(0.01)

* Items impacting quarterly EPS by $0.01 or greater
(1) Pre-tax unless otherwise noted
(2) After-tax

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Significant Items * Impacting Financial Performance Comparisons – Reconciliation

2008 – 2006 Full-year

(in millions, except per share amounts)	2008		2007		2006	
	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	**$ (160.206)**	**$ (0.44)**	**$ 75.169**	**$ 0.25**	**$ 461.220**	**$ 1.92**
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Debt extinguishment gain (loss) - NIE	23.541	0.04	7.310	0.02	-	-
Debt extinguishment gain - (securities gain)	-	-	0.748		-	-
Franklin relationship	(454.278)	(0.80)	(423.645)	(0.91)	-	-
Loss on loans held for sale	(7.200)	(0.01)	(34.003)	(0.07)	-	-
Gain on sale of Visa/Master Card stock	25.087	0.04	-	-	3.341	0.01
Visa anti-trust indemnification	16.995	0.03	(24.870)	(0.05)	-	-
Merger costs	(21.830)	(0.04)	(85.084)	(0.18)	(3.749)	(0.01)
MSR FAS 156 accounting change	-	-	-	-	5.143	0.01
MSR hedging	(30.816)	(0.05)	(18.987)	(0.04)	(1.521)	-
Equity investment gains (losses)	(5.892)	(0.01)	(20.009)	(0.04)	7.436	0.02
Securities impairment	(206.742)	(0.37)	(40.025)	(0.09)	-	-
Other securities gains (losses)	9.373	0.02	9.539	0.02	(0.055)	-
Additions to litigation reserves on existing cases	-	-	(10.767)	(0.02)	-	-
Asset impairment	(11.000)	(0.02)	-	-	-	-
Reduction to federal income tax expense (2)	-	-	-	-	84.541	0.35
Balance sheet restructuring	-	-	-	-	(77.525)	(0.21)
Huntington Foundation contribution	-	-	-	-	(10.000)	(0.03)
Automobile lease residual value losses	-	-	-	-	(5.549)	(0.01)
Severance and consolidation expenses	-	-	-	-	(4.750)	(0.01)
Adjustment for equity method investments	-	-	-	-	(3.240)	(0.01)
Adjustment to defer home equity annual fees	-	-	-	-	(2.254)	(0.01)
Visa-related deferred tax valuation allowance benefit (expense) (2)	7.892	0.02	-	-	-	-

* Items impacting quarterly EPS by $0.01 or greater

(1) Pre-tax unless otherwise noted

(2) After-tax

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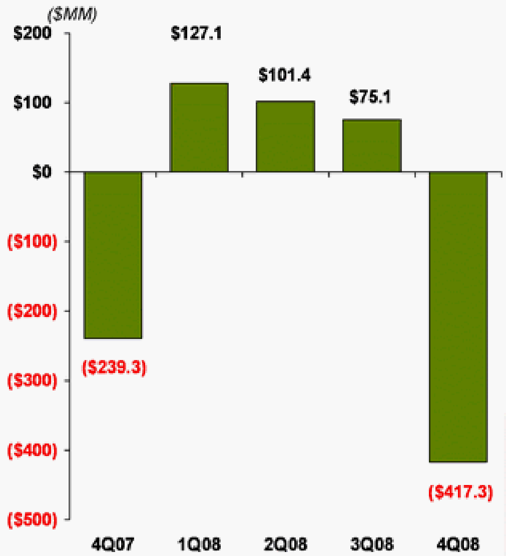
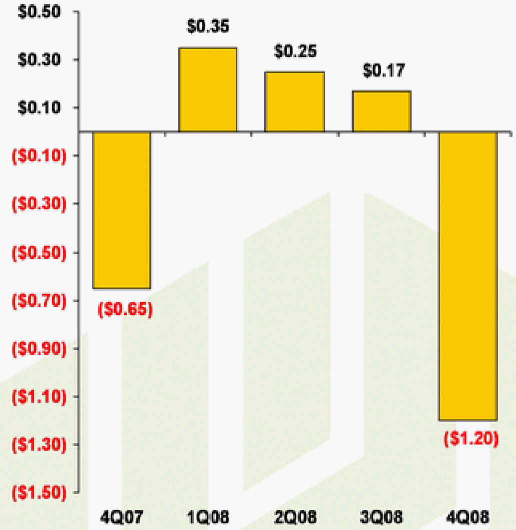
Income Statement

Net Income and EPS Trends

Net Income



Earnings Per Share



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Revenue Trends

Prior-year Quarter

(in millions)	Fourth Quarter 2008	Fourth Quarter 2007	Change Amount	Change %	Change Attributable to Significant Items	Change Attributable to Other Amount	Change Attributable to Other %
Net interest income - FTE	$ 380.0	$ 388.3	$ (8.3)	(2) %	$ 15.2 [1]	$ (23.5)	(6) %
Noninterest Income							
Service charges on deposit accounts	$ 75.2	$ 81.3	$ (6.0)	(7) %	$ -	$ (6.0)	(7) %
Brokerage and insurance income	31.2	30.3	0.9	3	-	0.9	3
Trust services	27.8	35.2	(7.4)	(21)	-	(7.4)	(21)
Electronic banking	22.8	21.9	0.9	4	-	0.9	4
Bank owned life insurance income	13.6	13.3	0.3	2	-	0.3	2
Automobile operating lease income	13.2	2.7	10.5	NM	-	10.5	NM
Mortgage banking income (loss)	(6.7)	3.7	(10.4)	NM	(10.3) [2]	(0.1)	(4)
Securities gains (losses)	(127.1)	(11.6)	(115.5)	NM	(115.5) [3]	-	0
Other income	17.1	(6.2)	23.2	NM	34.1 [4]	(10.9)	NM
Total noninterest income	$ 67.1	$ 170.6	$ (103.5)	(61) %	$ (91.8)	$ (11.7)	(7) %

	2008	2007	Change
[1] Net interest income			
MSR -related	$ 9.5	$ 3.2	$ 6.3
Franklin-related	(9.0)	(17.9)	8.9
Impact to net interest income	$ 0.5	$ (14.7)	$ 15.2
[2] Net impact of MSR hedging			
MSR valuation adjustment	$ (63.4)	$ (21.2)	$ (42.1)
Net trading (losses) gains	41.3	9.5	31.8
Impact to non interest income	(22.1)	(11.8)	(10.3)
Net interest income impact	9.5	3.2	6.3
Net impact of MSR hedging	$ (12.6)	$ (8.6)	$ (4.0)
[3] Securities gains (losses)	$ (127.1)	$ (11.6)	$ (115.5)
[4] Other income			
Equity investment gains (losses)	$ (2.0)	$ (9.4)	$ 7.4
Loss on loans held for sale	-	(34.0)	34.0
Franklin swap losses	(7.3)	-	(7.3)
Impact to non interest income	$ (9.3)	$ (43.4)	$ 34.1

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Revenue Trends

Linked-quarter

(in millions)	Fourth Quarter 2008	Third Quarter 2008	Change Amount	Change %	Change Attributable to: Significant Items	Change Attributable to: Other Amount	Change Attributable to: Other %
Net interest income - FTE	$ 380.0	$ 394.1	$ (14.1)	(4) %	$ (7.9) [1]	$ (6.2)	(2) %
Noninterest Income							
Service charges on deposit accounts	$ 75.2	$ 80.5	$ (5.3)	(7) %	$ -	$ (5.3)	(7) %
Brokerage and insurance income	31.2	34.3	(3.1)	(9)	-	(3.1)	(9)
Trust services	27.8	31.0	(3.1)	(10)	-	(3.1)	(10)
Electronic banking	22.8	23.4	(0.6)	(3)	-	(0.6)	(3)
Bank owned life insurance income	13.6	13.3	0.3	2	-	0.3	2
Automobile operating lease income	13.2	11.5	1.7	15	-	1.7	15
Mortgage banking income (loss)	(6.7)	10.3	(17.0)	NM	(15.6) [2]	(1.4)	(14)
Securities gains (losses)	(127.1)	(73.8)	(53.3)	(72)	(53.3) [3]	-	0
Other income	17.1	37.3	(20.3)	(54)	(12.7) [4]	(7.6)	(20)
Total noninterest income	$ 67.1	$ 167.9	$ (100.8)	(60) %	$ (81.6)	$ (19.1)	(11) %

	Fourth Quarter 2008	Third Quarter 2008	Change Amount
[1] Net interest income			
MSR -related	$ 9.5	$ 8.4	$ 1.1
Franklin-related	(9.0)	-	(9.0)
Impact to net interest income	0.5	8.4	(7.9)
[2] Net impact of MSR hedging			
MSR valuation adjustment	$ (63.4)	$ (10.3)	$ (53.1)
Net trading (losses) gains	41.3	3.8	37.5
Impact to non interest income	(22.1)	(6.5)	(15.6)
Net interest income impact	9.5	8.4	1.1
Net impact of MSR hedging	$ (12.6)	$ 1.9	$ (14.5)
[3] Securities gains (losses)	$ (127.1)	$ (73.8)	$ (53.3)
[4] Other income			
Equity investment gains (losses)	$ (2.0)	$ 3.4	$ (5.4)
Franklin swap losses	(7.3)	-	(7.3)
Impact to other income	$ (9.3)	$ 3.4	$ (12.7)

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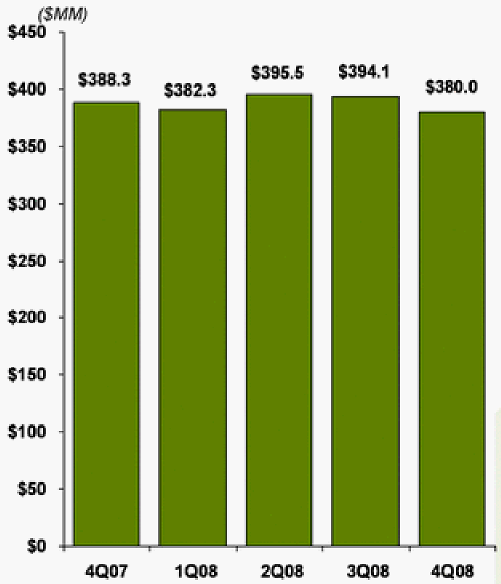
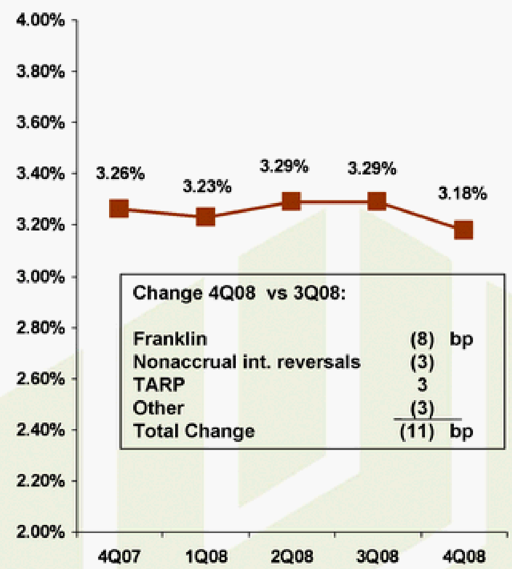
Net Interest Income & Margin Trends (1)

Net Interest Income (FTE)

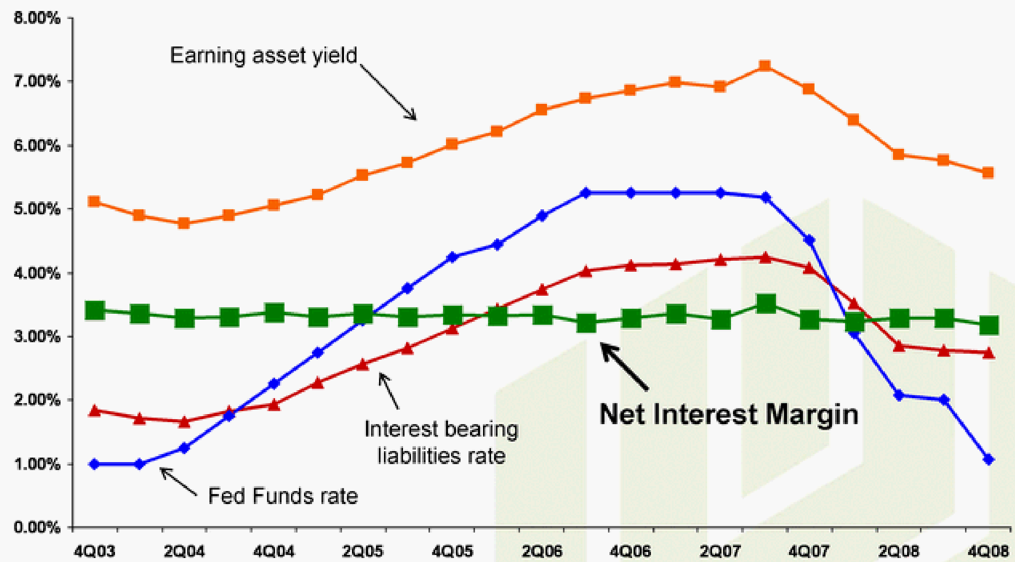


Net Interest Margin (FTE)



(1) Fully-taxable equivalent basis

Net Interest Margin – Yields & Rate Trends



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Managing Interest Rate Risk

Net Interest Income at Risk = Interest Rate Risk + Business Risk

Interest Rate Risk

- **The exposure of income (short-term interest rate risk) and economic values (long-term interest rate risk) to changes in market interest rates**

Business Risk

- **Examples:**
  - Credit and liquidity risk that change loan and deposit volumes versus expectations
  - Deposit pricing competition that shrinks margins
- **These examples cause net interest income volatility and should not be confused as hedgable interest rate risk**

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Managing Interest Rate Risk

Philosophy

- **Strong and relatively stable net interest margin**
- **Maintain long-term perspective… avoid speculating on the short-term movement in interest rates**
- **Policy metrics to manage interest rate risk include:**
  - Net interest income at risk simulation model – short-term interest rate risk
  - Economic Value of Equity at risk (EVE) – long-term interest rate risk
- **Operate within established guidelines**
  - Net interest income at risk guideline limited to (4)%
  - EVE at risk guideline limited to (12)%
- **Long-term bias to be modestly liability sensitive**
  - Natural business flows typically asset sensitive
  - Current positioning indicates sensitivity to falling interest rates with a benefit to rising rates

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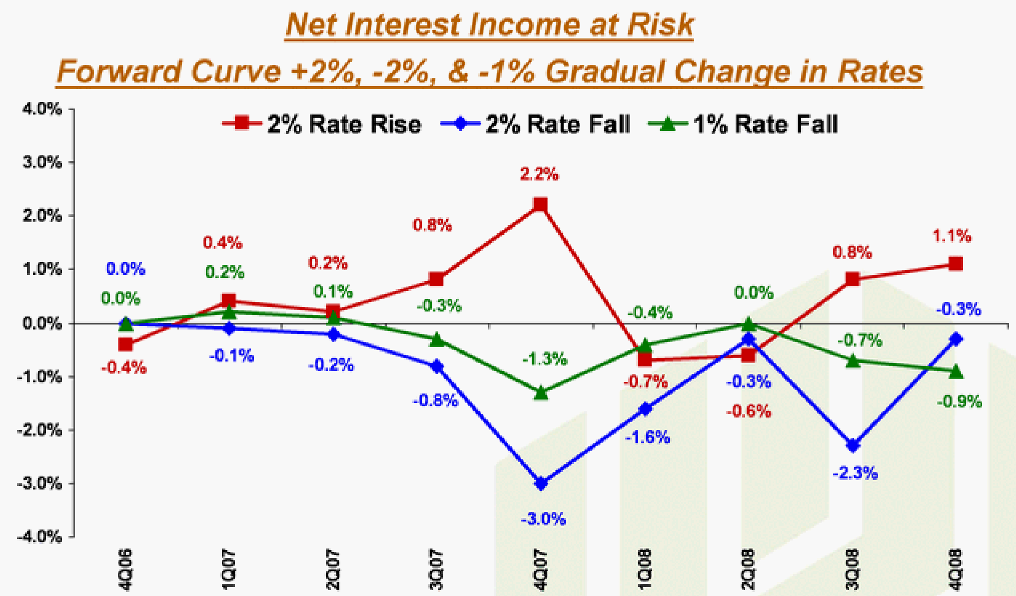
Managing Interest Rate Risk (1)



(1) All leases treated on direct financing lease basis

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Managing Interest Rate Risk

Modeled Exposure

Net Interest Income at Risk (S-T measure) (1)

bp change	(200) bp	(100) bp	+100 bp	+200 bp
12/31/08	**(0.3)%(3)**	**(0.9)%**	**0.6 %**	**1.1 %**
9/30/08	(2.3)	(0.7)	0.5	0.8
6/30/08	(0.3)	0.0	(0.3)	(0.6)
3/31/08	(1.6)	(0.4)	(0.1)	(0.7)
12/31/07	(3.0)	(1.3)	1.4	2.2

Economic Value of Equity at Risk (L-T measure) (2)

bp change	(200) bp	(100) bp	+100 bp	+200 bp
12/31/08	**(3.4)%**	**(1.0)%**	**(2.6)%**	**(7.2)%**
9/30/08	0.4	1.5	(4.1)	(8.9)
6/30/08	1.6	3.5	(5.5)	(11.7)
3/31/08	1.6	2.3	(5.0)	(11.3)
12/31/07	(0.3)	1.1	(4.4)	(10.8)

(1) Estimated impact on annualized net interest income over the next 12-month period assuming a gradual change in rates over the next 12-month period above and beyond any rate change already implied in the current yield curve.
(2) Estimated impact on the value of assets and liabilities assuming an immediate and parallel shift in the current yield curve.
(3) Includes assumption that market rates do not decline below 0% over the next twelve month period.

Noninterest Income Trends

($MM)	4Q08	Better (Worse) vs. 3Q08 (1)		Better (Worse) vs. 4Q07
Deposit service charges	$ 75.2	$ (5.3)	(7) %	(7) %
Electronic banking	22.8	(0.6)	(3)	4
Total service charges	98.1	(5.9)	(6)	(5)
Brokerage & insurance	31.2	(3.1)	(9)	3
Trust services	27.8	(3.1)	(10)	(21)
Bank owned life insurance	13.6	0.3	2	2
Automobile operating lease income	13.2	1.7	15	NM
Mortgage banking	(6.7)	(17.0)	NM	NM
Other (2)	17.1	(20.3)	(54)	NM
Sub-total	194.2	(47.5)	(20)	7
Securities gains (losses)	(127.1)	(53.3)	72	NM
Total reported	$ 67.1	$ (100.8)	(60) %	(61) %

(1) Linked quarter percentage growth is not annualized

(2) Other income includes primarily other commercial fees, investment banking fees, capital markets, international fees, and equity investment income (losses)

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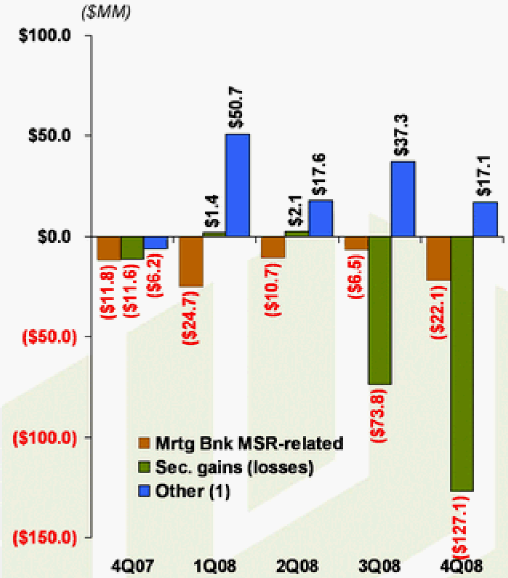
Noninterest Income Trends

Primary Fee Income Activities

Other Activities



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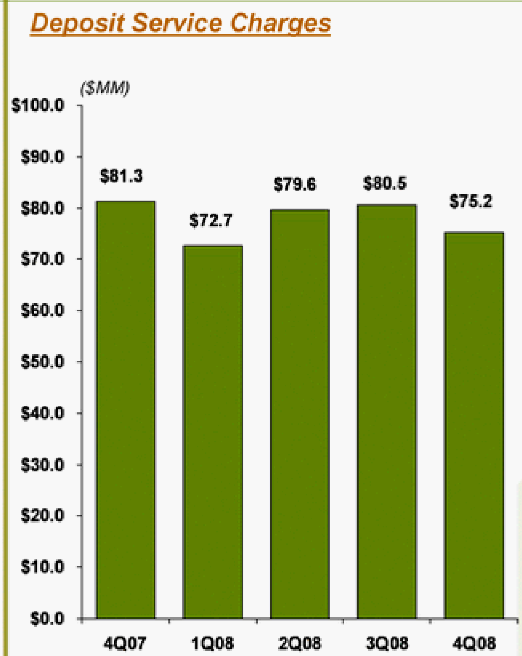
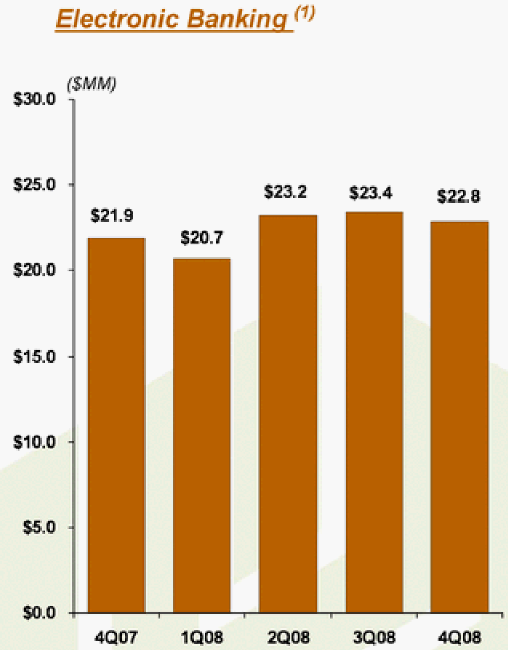
(1) Other income includes primarily other commercial fees, investment banking fees, automobile and other lease-related income and equity investment income (losses)

Service Charge Income





(1) Includes check card and ATM fees

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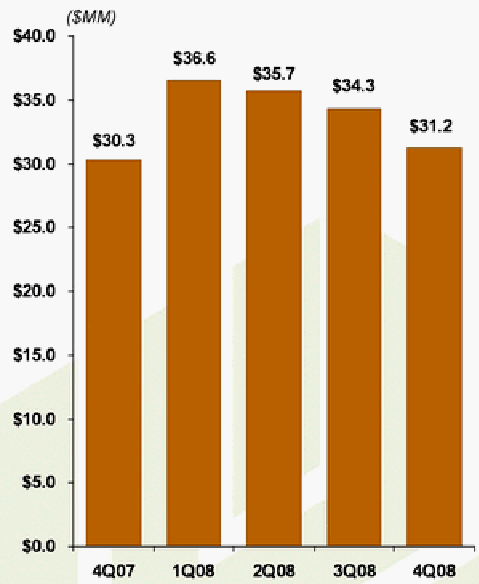
Trust and Brokerage / Insurance Income

Trust Services

Brokerage / Insurance



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Mortgage Banking Income

($MM)	**4Q08**	3Q08	2Q08	1Q08	4Q07
Origination & secondary marketing	**$7.2**	$7.6	$13.1	$9.3	$5.9
Servicing fees	**11.7**	11.8	11.2	10.9	11.4
Amortz. capitalized servicing	**(6.5)**	(6.2)	(7.0)	(6.9)	(5.9)
Other mtg. banking income	**3.0**	3.5	6.0	4.3	4.1
Sub-total	**15.3**	16.8	23.2	17.6	15.5
MSR recovery	**(63.4)**	(10.3)	39.0	(18.1)	(21.2)
Net trading gains (losses) (1)	**41.3**	3.8	(49.7)	(6.6)	9.5
Total	**$(6.7)**	$10.3	$12.5	$(7.1)	$3.7
Investor servicing portfolio (2)	**$15.1 B**	$15.7 B	$15.8 B	$15.1 B	$15.1 B
Weighted average coupon	**5.95 %**	5.95 %	5.94 %	5.97 %	5.98 %
Originations	**$0.7 B**	$0.7 B	$1.1 B	$1.2 B	$1.0 B
Mortgage servicing rights (2)	**$167.4 MM**	$230.4 MM	$240.0 MM	$191.8 MM	$207.9 MM
MSR % of investor servicing portfolio (2)	**1.11 %**	1.46 %	1.52 %	1.27 %	1.38 %

(1) Related to MSR hedging and included in other noninterest income

(2) End-of-period

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Expense Trends

Prior-year Quarter

(in millions)	Fourth Quarter 2008	Fourth Quarter 2007	Change Amount	Change %	Change Attributable to: Significant Items	Change Attributable to: Rstrct. Costs	Change Attributable to: Other Amount	Change Attributable to: Other %
Noninterest Expense								
Personnel costs	$ 196.8	$ 214.9	$ (18.1)	(8) %	$ -	$ (22.8)	$ 4.7	2 %
Outside data processing and other services	31.2	39.1	(7.9)	(20)	-	(7.0)	(0.9)	(3)
Net occupancy	23.0	26.7	(3.7)	(14)	-	(1.2)	(2.5)	(10)
Equipment	22.3	22.8	(0.5)	(2)	-	(0.2)	(0.3)	(1)
Amortization of intangibles	19.2	20.2	(1.0)	(5)	-	-	(1.0)	(5)
Professional services	17.4	14.5	3.0	20	-	(3.4)	6.4	58
Marketing	9.4	16.2	(6.8)	(42)	-	(6.9)	0.1	1
Automobile operating lease expense	10.5	1.9	8.6	NM	-	-	8.6	NM
Telecommunications	5.9	8.5	(2.6)	(31)	-	(1.0)	(1.7)	(22)
Printing and supplies	4.2	6.6	(2.4)	(37)	-	(1.0)	(1.4)	(25)
Other expense	50.2	68.2	(18.0)	(26)	(29.4) (1)	(0.9)	12.3	18
Total noninterest expense	$ 390.1	$ 439.6	$ (49.5)	(11) %	$ (29.4)	$ (44.4)	$ 24.4	6 %

(1) VISA indemnification	$ (4.6)	$ 24.9	$ (29.4)

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Expense Trends

Linked-quarter

(in millions)	Fourth Quarter 2008	Third Quarter 2008	Change Amount	Change %	Change Attributable to: Significant Items	Change Attributable to: Other Amount	Change Attributable to: Other %
Noninterest Expense							
Personnel costs	$ 196.8	$ 184.8	$ 12.0	6 %	$ -	$ 12.0	6 %
Outside data processing and other services	31.2	32.4	(1.2)	(4)	-	(1.2)	(4)
Net occupancy	23.0	25.2	(2.2)	(9)	-	(2.2)	(9)
Equipment	22.3	22.1	0.2	1	-	0.2	1
Amortization of intangibles	19.2	19.5	(0.3)	(1)	-	(0.3)	(1)
Professional services	17.4	13.4	4.0	30	-	4.0	30
Marketing	9.4	7.0	2.3	33	-	2.3	33
Automobile operating lease expense	10.5	9.1	1.4	15	-	1.4	15
Telecommunications	5.9	6.0	(0.1)	(2)	-	(0.1)	(2)
Printing and supplies	4.2	4.3	(0.1)	(3)	-	(0.1)	(3)
Other expense	50.2	15.1	35.1	NM	16.8 (1)	18.3	NM
Total noninterest expense	$ 390.1	$ 339.0	$ 51.1	15 %	$ 16.8	$ 34.3	10 %

(1) Other expense	Fourth Quarter 2008	Third Quarter 2008	Change Amount
Debt extinguishment loss (gain)	$ -	$ (21.4)	$ 21.4
VISA indemnification	(4.6)	-	(4.6)
Impact to non interest expense	$ (4.6)	$ (21.4)	$ 16.8

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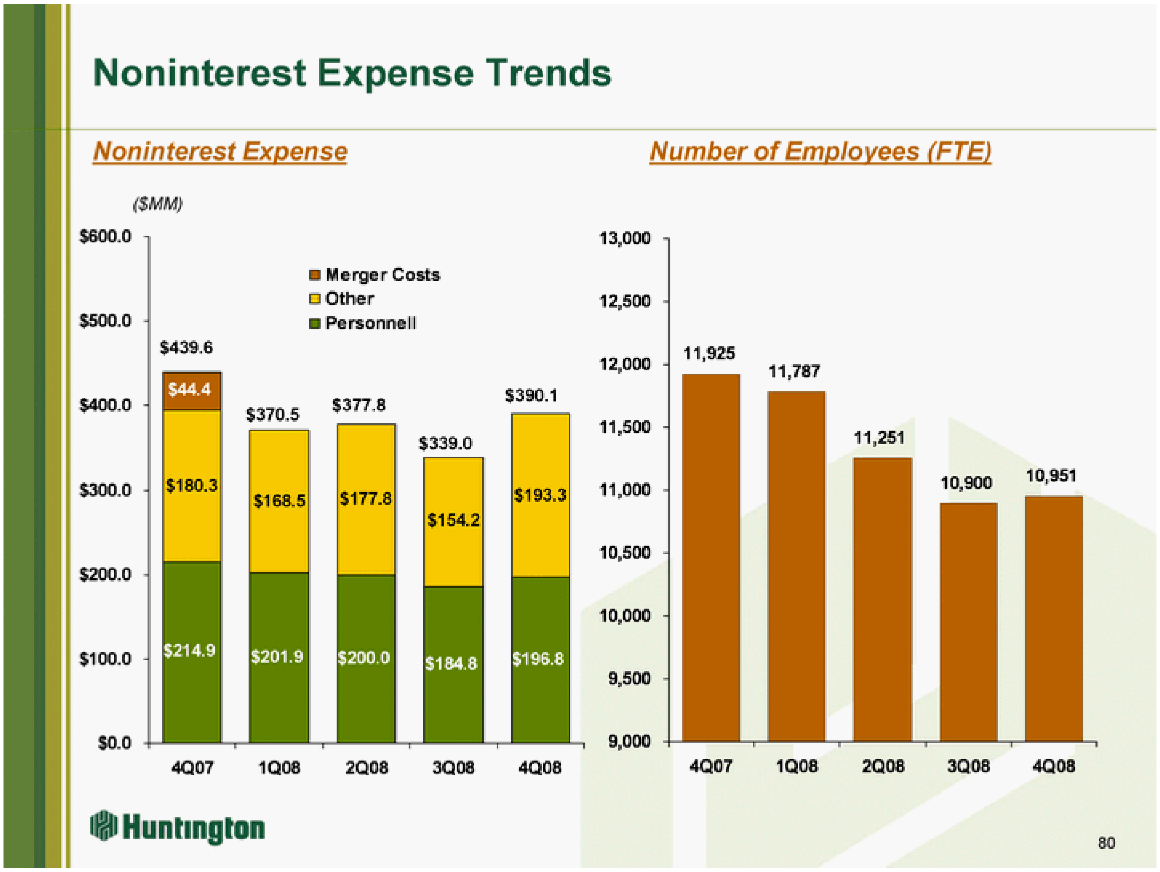

Noninterest Expense Trends
Noninterest Expense
($MM)
$600.0
$500.0
$400.0
$300.0
$200.0
$100.0
$0.0
Merger Costs
Other
Personnell
$439.6
$44.4
$180.3
$214.9
$370.5
$168.5
$201.9
$377.8
$177.8
$200.0
$339.0
$154.2
$184.8
$390.1
$193.3
$196.8
4Q07
1Q08
2Q08
3Q08
4Q08
Number of Employees (FTE)
13,000
12,500
12,000
11,500
11,000
10,500
10,000
9,500
9,000
11,925
11,787
11,251
10,900
10,951
4Q07
1Q08
2Q08
3Q08
4Q08
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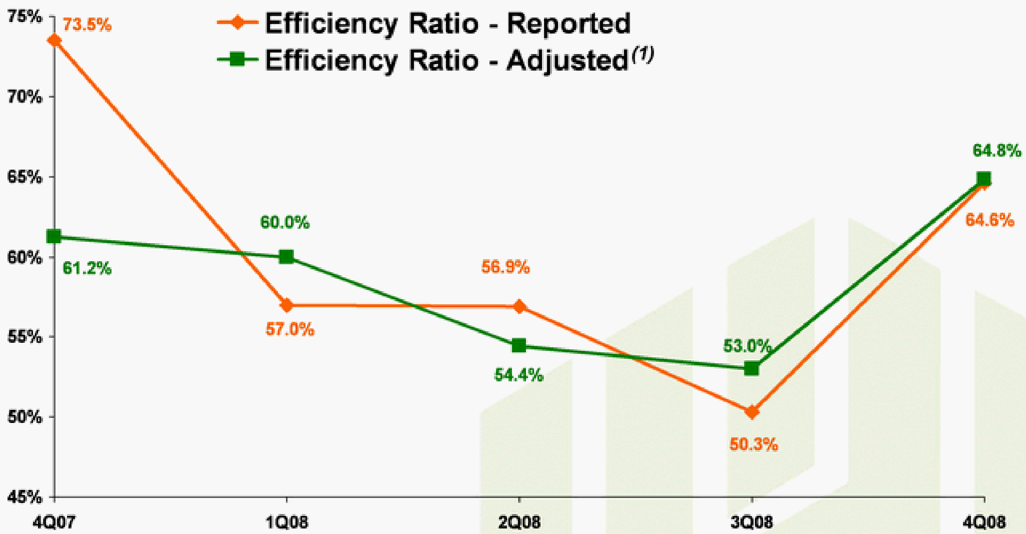
80

Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Ratio Trend slide for a reconciliation between GAAP and adjusted revenue and expenses.

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Operating Leverage & Efficiency Ratio Trends

($ MM)	4Q08	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07
Total revenue - FTE - reported	**$ 447.107**	**$ 561.944**	**$ 631.920**	**$ 618.078**	**$ 558.853**	**$ 620.018**	**$ 413.711**	**$ 404.779**
Change % - YOY- reported	**-27.9%**	**-9.4%**	**52.7%**	**52.7%**	**38.8%**	**73.5%**	**-3.6%**	**-0.6%**
Change % - LQ - reported	-29.2%	-11.1%	2.2%	10.6%	-9.9%	49.9%	2.2%	0.5%
Auto operating lease expense	(10.483)	(9.093)	(7.200)	(4.506)	(1.918)	(0.337)	(0.875)	(2.031)
Securities (gains) losses - other	-	73.790	(2.073)	(4.533)	-	-	0.029	(0.104)
Adjustment items (1):								
Gain on sale of Visa® / MasterCard® stock	-	-	-	(25.087)	-	-	-	-
Adjustment to defer home equity annual fees		-	-	-	-	-	-	-
Securities impairment	127.081	-	-	3.104	11.551	23.335	5.139	-
Material securities (gains) losses	-	-	-	-	-	(9.435)	-	-
Debt extinguishment (gain)	-	-	-	-	-	(0.748)	-	-
Total revenue - FTE - adjusted	**$ 563.134**	**$ 626.437**	**$ 623.197**	**$ 587.689**	**$ 568.775**	**$ 634.067**	**$ 417.990**	**$ 402.644**
Change % - YOY- adjusted	-11.2%	-1.2%	49.1%	46.0%	37.7%	54.5%	-0.5%	2.5%
Change % - LQ - adjusted	-9.6%	0.5%	6.0%	3.3%	-10.3%	51.7%	3.8%	-2.5%
Total noninterest expense - reported	**$ 390.096**	**$ 338.996**	**$ 377.803**	**$ 370.481**	**$ 439.552**	**$ 385.563**	**$ 244.655**	**$ 242.072**
Change % - YOY- reported	**1.2%**	**-12.1%**	**54.4%**	**53.0%**	**64.1%**	**59.0%**	**-3.1%**	**1.9%**
Change % - LQ - reported	**3.3%**	**-10.3%**	**2.0%**	**-15.7%**	**14.0%**	**57.6%**	**1.1%**	**-9.6%**
Auto operating lease expense	(10.483)	(9.093)	(7.200)	(4.506)	(1.918)	(0.337)	(0.875)	(2.031)
Amortization of intangibles	(19.187)	(19.463)	(19.327)	(18.917)	(20.163)	(19.949)	(2.519)	(2.520)
Adjustment items (1):								
Merger-related integration costs	-	-	(14.552)	(7.057)	(44.416)	(32.260)	(7.577)	-
Visa indemnification	4.560	-	-	12.435	(24.870)	-	-	-
Debt repayment gain	-	21.364	2.177	-	-	3.220	4.090	-
Total noninterest expense - adjusted	**$ 364.986**	**$ 331.804**	**$ 338.901**	**$ 352.426**	**$ 348.185**	**$ 336.237**	**$ 237.774**	**$ 237.521**
Change % - YOY- adjusted	8.6%	-1.3%	42.5%	48.4%	43.2%	44.4%	-0.1%	6.2%
Change % - LQ - adjusted	7.7%	-2.1%	-3.8%	1.2%	3.6%	41.4%	0.1%	-2.3%
Operating leverage - YOY - reported	**-29.1%**	**2.7%**	**-1.7%**	**-0.4%**	**0.0%**	**0.0%**	**-0.6%**	**-2.1%**
Operating leverage - LQ - reported	-32.5%	-0.8%	0.3%	26.3%	0.0%	-322.0%	1.1%	10.1%
Operating leverage - YOY - adjusted	**-19.7%**	**0.1%**	**6.6%**	**-2.4%**	**-5.5%**	**10.2%**	**-0.4%**	**-3.7%**
Operating leverage - LQ - adjusted	-17.3%	2.6%	9.9%	2.1%	-13.9%	10.3%	3.7%	-0.2%
Efficiency ratio - reported (2)	**64.6%**	**50.3%**	**56.9%**	**57.0%**	**73.5%**	**57.7%**	**57.8%**	**59.2%**
Efficiency ratio - adjusted (3)	**64.8%**	**53.0%**	**54.4%**	**60.0%**	**61.2%**	**53.0%**	**56.9%**	**59.0%**
MEMO: Investment securities gains (losses) reconciliation:								
Securities impairment	(127.081)	-	-	(3.104)	(11.551)	(23.335)	(5.110)	-
Material securities gains	-	-	-	-	-	9.435	-	-
FHLB debt repayment gain	-	-	-	-	-	0.748	-	-
Other	-	(73.790)	2.073	4.533	-	-	(0.029)	0.104
Total investment securities gains (losses)	(127.081)	(73.790)	2.073	1.429	(11.551)	(13.152)	(5.139)	0.104

(1) Items viewed as not part of regular business activities; see Basis of Presentation in Earnings Press Release for a full discussion

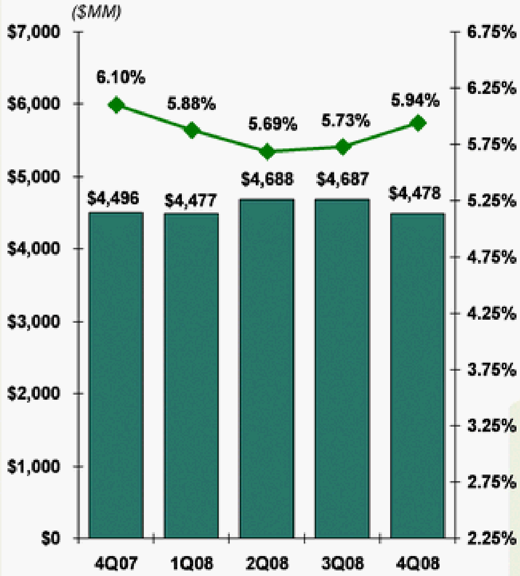
(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

(3) Nonint. exp adj. / FTE revenue adj.

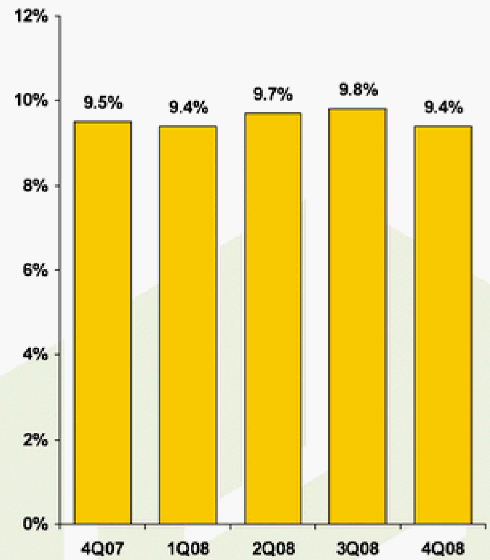
Investment Securities

Investment Securities

Average Balances



% of Average Earning Assets



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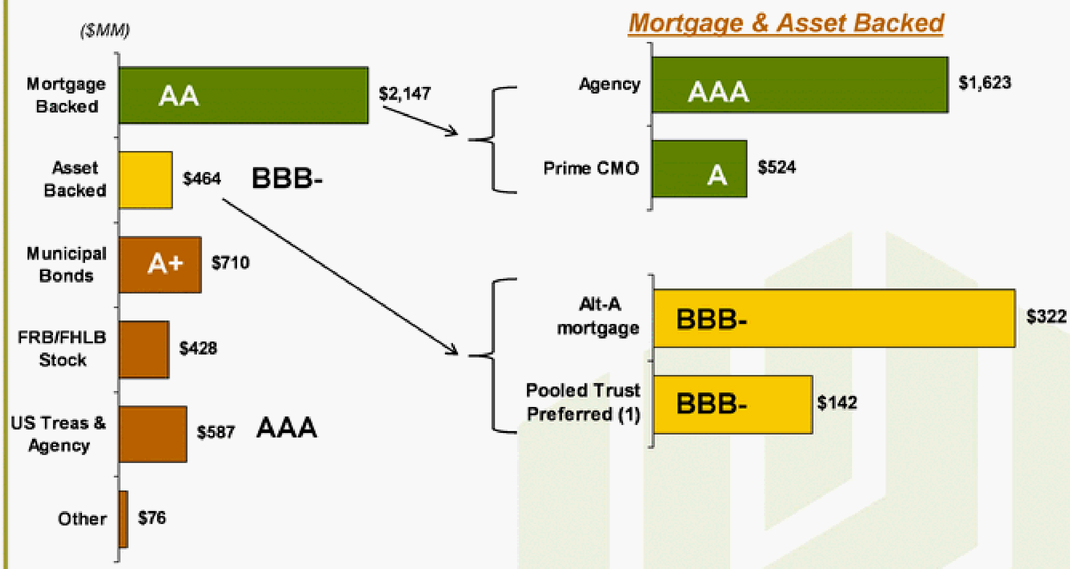
AFS Securities Overview – 12/31/08

$4.4 Billion



Note: Ratings are averages within the category based on lowest publicly available rating

(1) Primarily trust preferreds for banks / insurance companies

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Investment Securities – Assessment (1)

Asset Backed Securities	Book Value	Market Value	OCI
Alt-A mortgage backed securities	**$369 MM**	**$322 MM**	**$(47) MM**
- Purchased 2006 - 25 securities – senior tranche - 10/1 ARMs or 15 / 30 year fixed; no option ARMs - Cash flow analysis performed monthly to test for OTTI with quarterly third party validation			
Trust preferred securities	**284**	**142**	**(142)**
- Purchased 2003-2005 - 16 pools with 400 separate issues - 80% = 1st / 2nd tier bank trust preferred securities with no REIT trust preferreds - Cash flow analysis performed quarterly to test for OTTI with quarterly third party validation			
Prime CMOs	**675**	**524**	**(151)**
- Purchased 2006 - 32 securities - Cash flow analysis performed quarterly to test for OTTI with quarterly third party validation			
Total	**$1,328 MM**	**$988 MM**	**$(340) MM**

(1) 12/31/08
OCI – accumulated other comprehensive income
OTTI – other-than-temporary impairment

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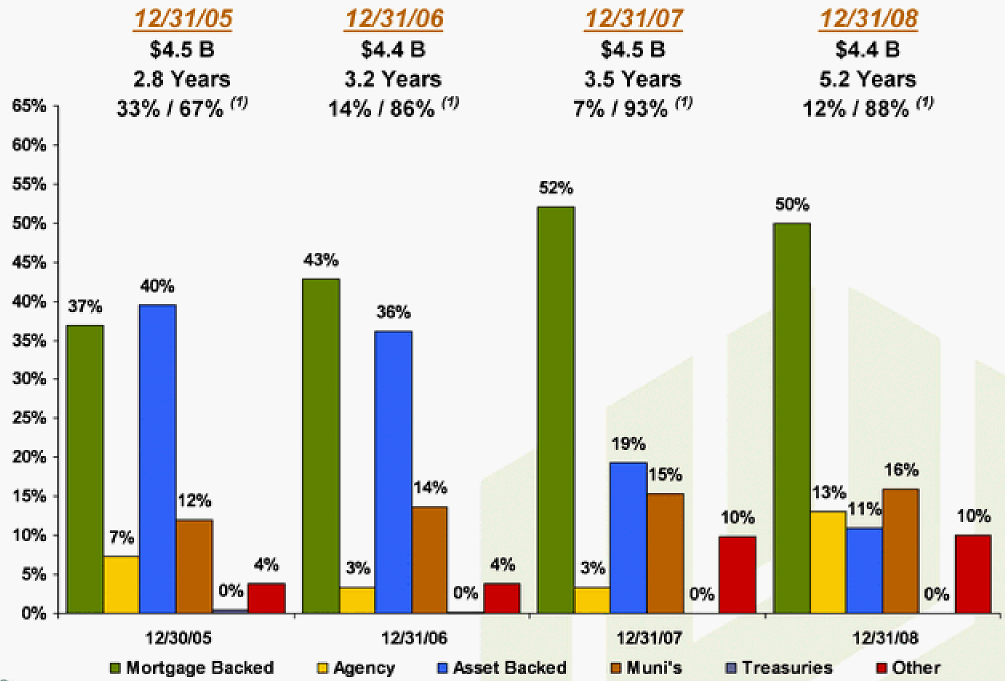
Available for Sale Securities Mix



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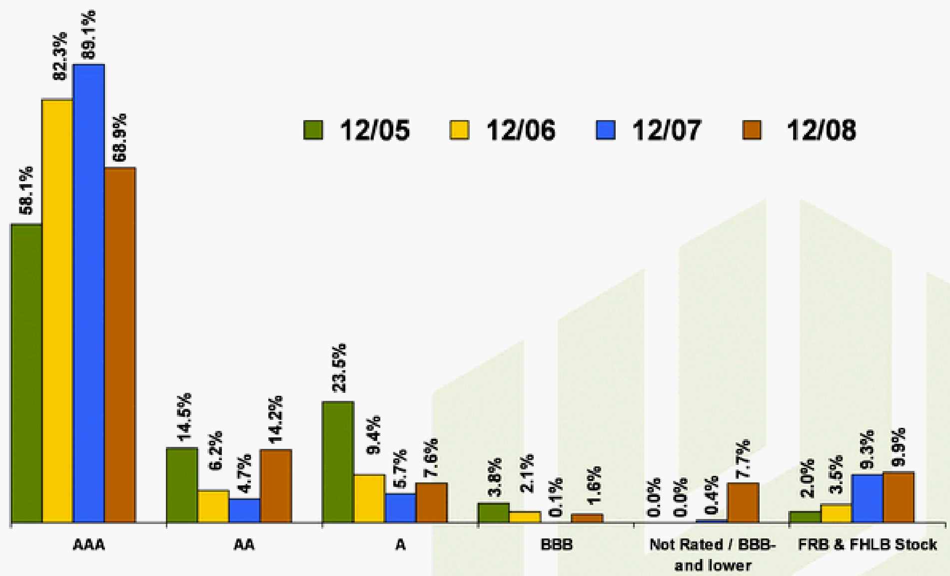
(1) Variable-rate / fixed-rate; ARM's > 1 year classified as fixed-rate

Investment Securities – Credit Quality (1)



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(1) Percent calculation excludes FRB/FHLB stock required to be held by regulation

Portfolio and Credit Quality Revew

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Credit Risk Management Objective

Manage the Probability of Default

1. **Footprint Portfolio**… markets we know and understand
2. **Client Selection...** bias for high quality customers and relationship lending vs. third party originations
3. **Disciplined Underwriting…** borrower ability to repay, collateral value, and stress testing when appropriate

Huntington's Economic Environment

	Loans (1)	Unemployment (2)		OFHEO Home Price Index	
($B)	12/31/08	12/08	12/07	YOY Q3/08	5 Yr Q3/08
Central Ohio	$7.5	6.2%	4.8%	(1.3)%	8.5%
NW Ohio - Toledo	2.7	9.8	6.5	(5.6)	(1.0)
Greater Cleveland	4.9	7.1	6.0	(5.7)	(0.9)
Akron/Canton	4.5	7.8	5.9	(3.5)	1.2
Southern Ohio / KY	4.6	6.7	5.0	(0.9)	10.6
West Michigan	3.7	8.8	5.9	(5.9)	(1.6)
East Michigan	2.3	10.6	8.0	(10.7)	(13.0)
Pittsburgh / W. PA	2.3	6.0	4.4	2.2	19.8
West Virginia	1.7	4.5	4.4	0.1	28.2
Central Indiana	2.4	6.7	3.9	1.7	11.0
Other	4.8				
Ohio		**7.6%**	**5.8%**	**(2.1)%**	**5.6%**
Michigan		**10.4**	**7.4**	**(7.3)**	**(5.3)**
National		**7.1**	**4.8**	**(4.0)**	**28.8**

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(1) Regions include allocated Dealer Sales and PFCMG
(2) Bureau of Labor Statistics

Loan Trends

Average ($B)	4Q08	Annualized Growth (1) 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Commercial & industrial	**$ 13.7**	3 %	- %	4 %
Commercial real estate	**10.2**	16	9	13
Total commercial	**24.0**	9	4	7
Automobile loans (2)	**3.9**	4	24	28
Automobile leases	**0.6**	(69)	(64)	(50)
Home equity	**7.5**	4	5	3
Residential mortgages (2)	**4.7**	(6)	(28)	(13)
Other loans	**0.7**	5	(17)	(7)
Total consumer	**17.5**	(2)	(5)	(2)
Total loans and leases	**$ 41.4**	4 %	- %	3 %
Total earning assets	**$ 47.6**	(1) %	(5) %	1 %

(1) Linked-quarter percent change annualzed
(2) Impacted by loan sales

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Loan Trends – 4Q08

Prior-year Quarter

(in billions)	Fourth Quarter 2008	Fourth Quarter 2007	Change Amount	Change %
Average Loans and Leases				
Commercial and industrial	$ 13.7	$ 13.3	$ 0.5	4 %
Commercial real estate	10.2	9.1	1.2	13
Total commercial	$ 24.0	$ 22.3	$ 1.6	7 %
Automobile loans and leases	4.5	4.3	0.2	5
Home equity	7.5	7.3	0.2	3
Residential mortgage	4.7	5.4	(0.7)	(13)
Other consumer	0.7	0.7	(0.1)	(7)
Total consumer	17.5	17.8	(0.3)	(2)
Total loans and leases	$ 41.4	$ 40.1	$ 1.3	3 %

Linked-quarter

(in billions)	Fourth Quarter 2008	Third Quarter 2008	Change Amount	Change %
Average Loans and Leases				
Commercial and industrial	$ 13.7	$ 13.6	$ 0.1	1 %
Commercial real estate	10.2	9.8	0.4	4
Total commercial	$ 24.0	$ 23.4	$ 0.5	2 %
Automobile loans and leases	4.5	4.6	(0.1)	(2)
Home equity	7.5	7.5	0.1	1
Residential mortgage	4.7	4.8	(0.1)	(2)
Other consumer	0.7	0.7	0.0	1
Total consumer	17.5	17.6	(0.1)	(0)
Total loans and leases	$ 41.4	$ 41.0	$ 0.4	1 %

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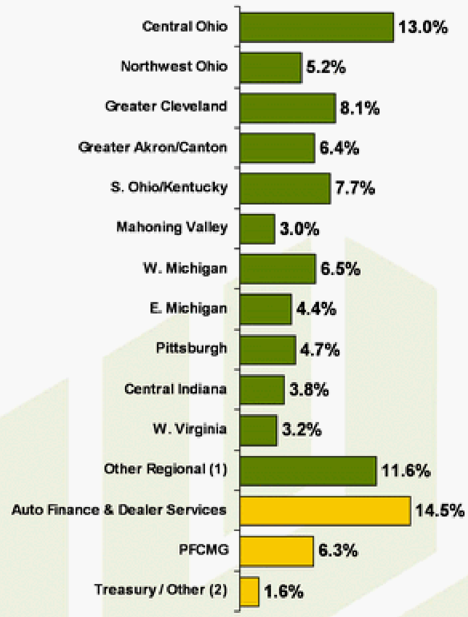
Credit Composition – 12/31/08

By Type

($B)	Amt	Pct
Commercial & industrial	$ 13.5	33 %
Commercial real estate	10.1	25
Total commercial	**23.6**	**58**
Auto loans	3.9	10
Auto direct fin. leases	0.6	1
Home equity	7.6	18
Residential real estate	4.8	12
Other consumer	0.7	2
Total consumer	**17.5**	**42**
Total loans & leases	**$ 41.1**	**100 %**
Total auto exposure	$4.5	11 %

By Business Segment



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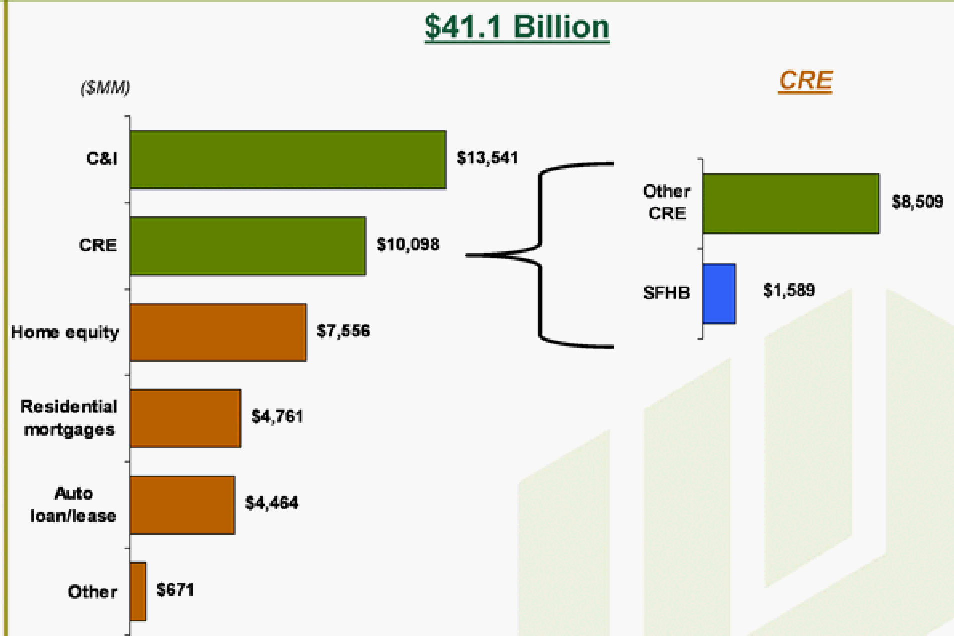
(1) Includes Home Lending ($2.7 B) and Equipment Leasing ($1.0 B)
(2) Includes Franklin Credit Management ($0.6 B)

Credit Portfolio Overview – 12/31/08



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Credit Exposure Composition

($MM)	12/31/08		12/31/07		12/31/06		12/31/05		12/31/04	
	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct
Commercial & industrial	**$13.5**	**33 %**	$13.1	33 %	$7.8	30 %	$6.8	28 %	$5.8	24 %
Commercial real estate	**10.1**	**24**	9.2	23	4.5	17	4.0	16	4.5	19
Total commercial	**23.6**	**58**	22.3	56	12.4	47	10.8	44	10.3	43
Auto loans	**3.9**	**10**	3.1	8	2.1	8	2.0	8	1.9	8
Auto direct fin. leases	**0.6**	**1**	1.2	3	1.8	7	2.3	9	2.4	10
Home equity	**7.6**	**18**	7.3	18	4.9	19	4.8	19	4.6	19
Residential real estate	**4.8**	**12**	5.4	14	4.5	17	4.2	17	3.8	16
Other consumer	**0.7**	**2**	0.7	2	0.4	2	0.4	1	0.5	2
Total consumer	**17.5**	**42**	17.7	44	13.8	53	13.6	55	13.3	55
Total loans & leases	**41.1**	**100**	40.1	100	26.2	100	24.5	99	23.6	98
Auto operating leases	**0.2**	**--**	- -	-	- -	-	0.2	1	0.6	2
Total credit exposure	**$41.3**	**100 %**	$40.1	100 %	$26.2	100 %	$24.7	100 %	$24.1	100 %
Total auto exposure (1)	**$4.7**	**11 %**	$4.3	**11 %**	$3.9	**15 %**	$4.5	**18 %**	$5.0	**21 %**

(1) As % of total loans and leases + auto operating leases + auto loans securitized

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Loans and Leases by Business Segment

Average ($B)	4Q08	Annualized Growth [1] 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ 5.4	13 %	- %	7 %
Northwest Ohio	2.2	(10)	(7)	(6)
Greater Cleveland	3.3	4	4	7
Greater Akron/Canton	2.6	6	1	6
Southern Ohio/Kentucky	3.1	13	10	20
Mahoning Valley	1.2	1	(14)	(4)
West Michigan	2.7	11	9	10
East Michigan	1.8	(2)	6	3
Pittsburgh	2.0	(2)	11	6
Central Indiana	1.6	10	5	13
West Virginia	1.3	29	-	13
Other Regional	4.7	-	(19)	(8)
Regional Banking	31.8	6	(1)	4
Auto Finance & Dealer Services	5.9	(1)	3	6
Pvt Fin'l & Cap. Mkts Group	2.6	4	1	5
Treasury/Other	1.1	(12)	(9)	(31)
Total	$ 41.4	4	-	3

(1) Linked-quarter percent change annualzed

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Commercial Loans and Leases

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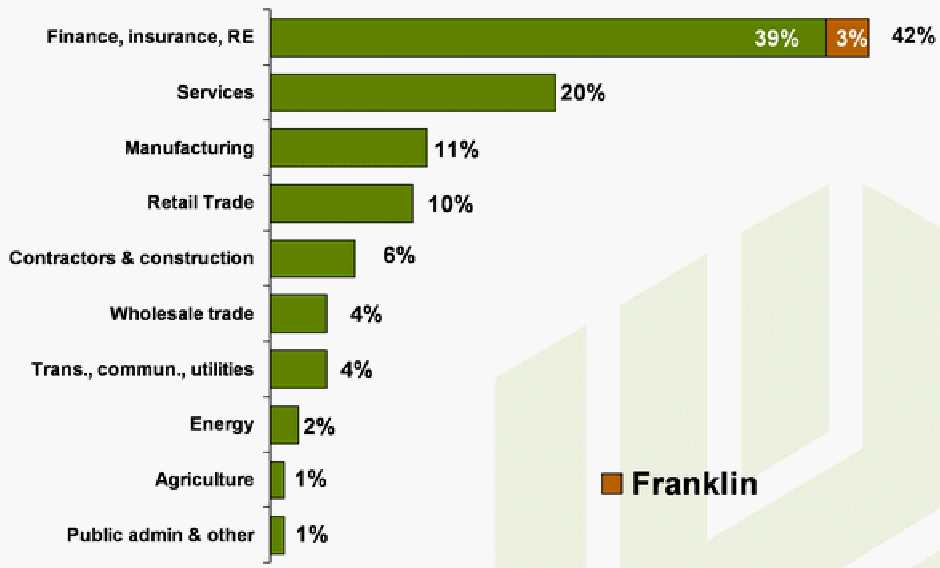
Total Commercial Loans – 12/31/08

By Industry Sector **$23.6 Billion**



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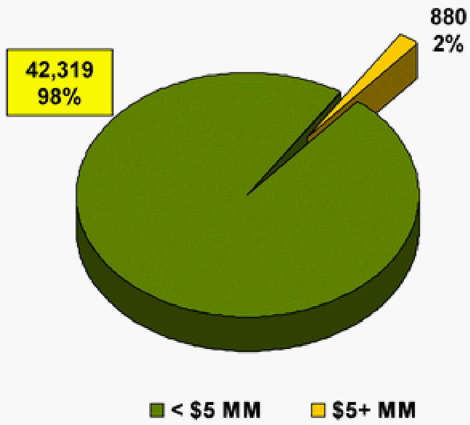
Total Commercial Loans – 12/31/08

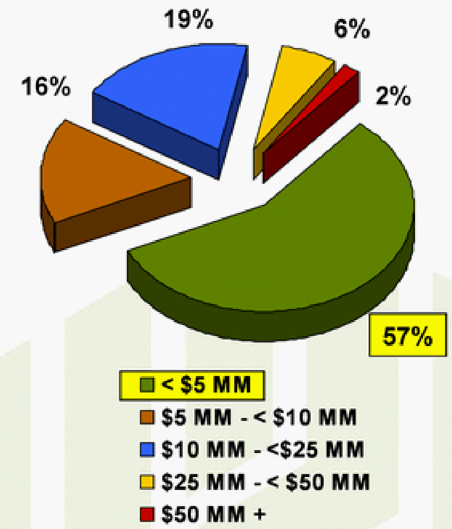
$23.6 Billion

of Loans by Size [1]



$5 MM - < $10 MM	534
$10 MM - < $25 MM	292
$25 MM - < $50 MM	48
> $50 MM	6
Total	880

Loans by Dollar Size [1]



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(1) Excludes Franklin - $0.6 B

Commercial Loans

Average Balances

(1) Annualized

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Total Commercial Loans by Business Segment

Average ($B)	4Q08	Annualized Growth [1] 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ 3.9	17 %	- %	10 %
Northwest Ohio	1.6	(14)	(9)	(8)
Greater Cleveland	2.5	4	4	9
Greater Akron/Canton	1.7	10	2	11
Southern Ohio/Kentucky	2.2	17	14	30
Mahoning Valley	0.8	2	(20)	(3)
West Michigan	1.7	15	14	15
East Michigan	1.3	(6)	7	2
Pittsburgh	1.5	(1)	15	10
Central Indiana	1.1	13	6	17
West Virginia	0.9	41	-	18
Other Regional	1.3	20	22	10
Regional Banking	20.4	10	5	10
Auto Finance & Dealer Services	1.2	26	(7)	11
Pvt Fin'l & Cap. Mkts Group	1.3	1	5	9
Treasury/Other	1.1	(12)	(9)	(31)
Total	$ 24.0	9	4	7

(1) Linked-quarter percent change annualzed

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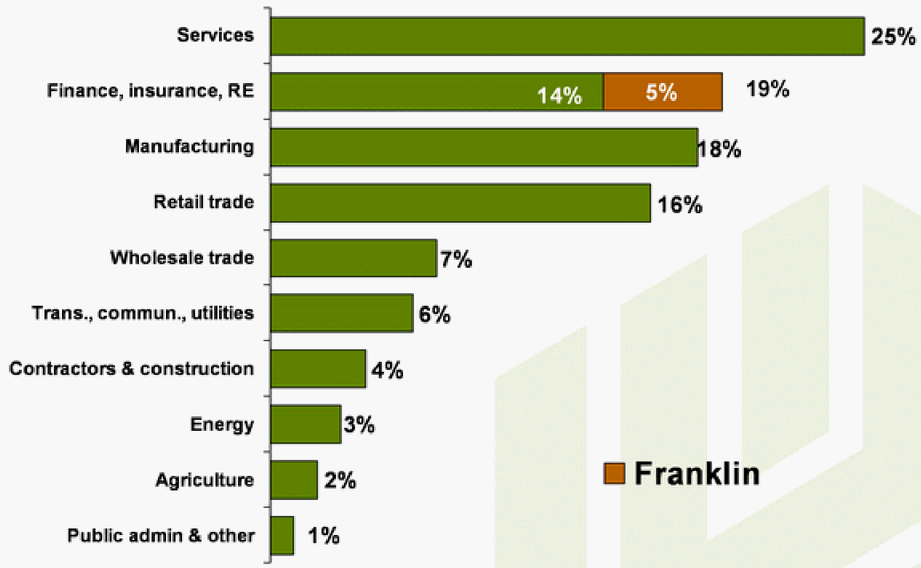
Commercial & Industrial Loans – 12/31/08

By Industry Sector

$13.5 Billion



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Portfolio Overview – Commercial & Industrial (1)

Loans Outstanding: $12.9 Billion

Net charge-offs **4Q08: 158 bp** **2008: 83 bp**

- Diversified by sector and geographically within our Midwest footprint
- Granular
  - 3 loans >$50 million… 1% of portfolio
  - 51 loans $25-$50 million… 7% of the portfolio
- Focus on middle market companies with $10-$100 MM in sales
- Experiencing an increasing trend in NALs and losses

	4Q08	3Q08	2Q08
• 30+ day delinquencies	1.08%	0.90%	0.72%
• 90+ day delinquencies	0.08%	0.18%	0.07%
• Nonaccrual loans	2.08%	1.28%	1.17%
• ACL	2.15%	2.44%	2.37%

- Higher 2009 NCOs consistent with 2008 ACL build

(1) 12/31/08, excluding $0.6 B of Franklin

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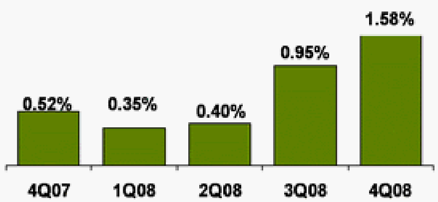
Commercial & Industrial Lending *(1)*

Current portfolio – $12.9 Billion

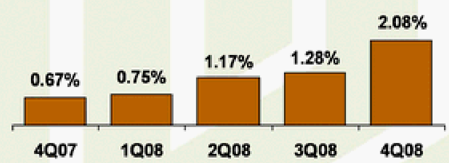
Risk Mitigation

- Focus on Ideal Huntington Client within our footprint
- Granular portfolio with geographic and sector diversification
- Seeking measured growth – have not sacrificed credit quality and profitability for short-term growth
- 80% of 2008 portfolio growth was associated with new loans to existing customers

NCOs / Average Loans *(2)*



NALs / Loans *(3)*



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(1) 12/31/08, excluding $0.6 B of Franklin (2) Annualized (3) Period end

C&I Loans to Auto Industry (1)

Outstandings (2)

($MM)	4Q08	3Q08	2Q08	1Q08	4Q07
Loans to suppliers	**$ 203**	$ 226	$ 237	$ 264	$ 261
Dealer floorplan	**961**	745	839	846	795
Dealer nonfloorplan	**346**	352	339	336	286
Total	**$1,509**	$1,323	$1,414	$1,446	$1,342

NPLs

	4Q08	3Q08	2Q08	1Q08	4Q07
Suppliers	**6.71%**	2.36%	2.23%	1.58%	1.65%
Dealers	--	--	--	0.16	--

Net charge-offs (3)

	4Q08	3Q08	2Q08	1Q08	4Q07
Suppliers	**0.54%**	1.37%	4.22%	3.78%	3.87%
Dealers	**0.05**	0.06	0.06	--	--

(1) Period end
(2) Companies with > 25% of their revenue from the auto industry
(3) Trailing 12-month; % annualized

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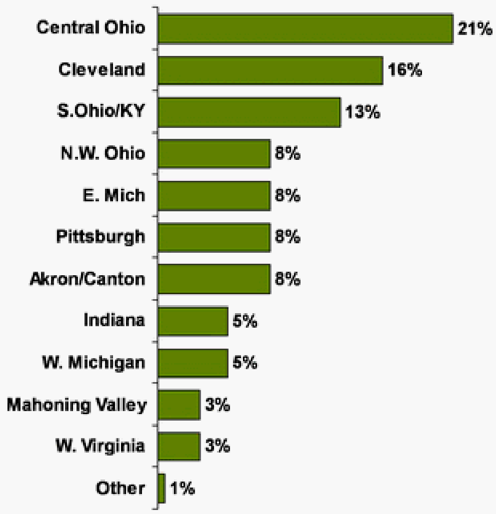
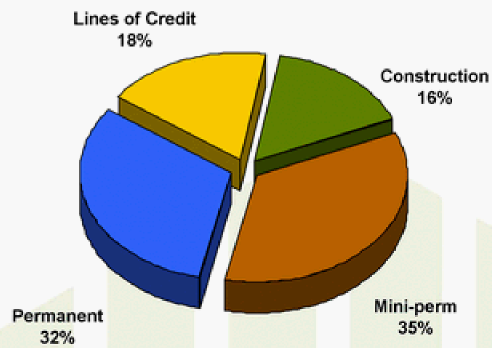
Commercial Real Estate Loans – 12/31/08

$10.1 Billion

By Region



By Loan Type



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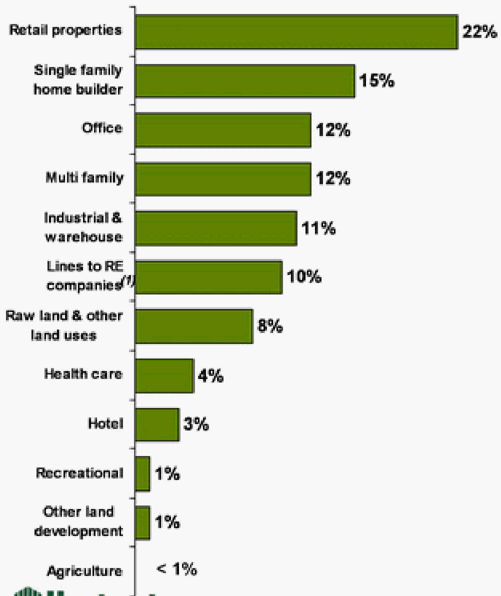
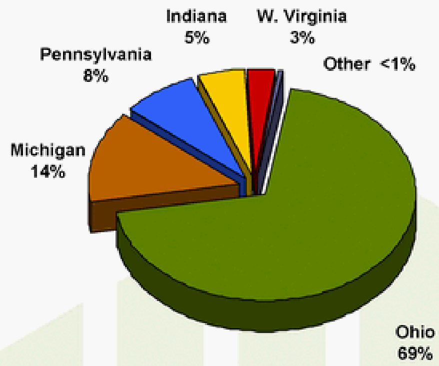
Commercial Real Estate Loans – 12/31/08

$10.1 Billion

By Property Type



By Borrower Location



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(1) Primarily represents working capital lines to top tier CRE companies

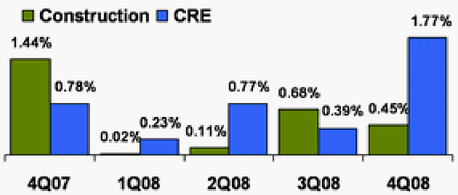
Commercial Real Estate Lending

Current portfolio – $10.1 Billion (1)

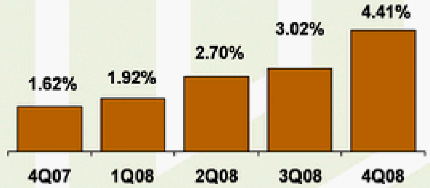
Risk Mitigation

- Granular portfolio with geographic and project diversification throughout our footprint
- LTV, debt service coverage, and equity requirements underwritten to appropriate standards
- Construction lending targeted to major metro markets
- Enforced standard pre-leasing requirements for office and retail property types
- 75% of 2008 production centered in additional loans to existing borrowers with a focus on traditional income producing property types

NCOs / Average Loans (2)



NALs / Loans (3)



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(1) 12/31/08; $2.1 B Construction + $8.0 B Nonconstruction (2) Annualized (3) Period end

Portfolio Overview- Commercial Real Estate

Loans Outstanding: $10.1 Billion (1)

Net charge-offs **4Q08: 150 bp** **2008: 71 bp**

- Ongoing loan level review initiated in 2Q07

Single Family Homebuilder **($1.6 Billion)**

- Weakest commercial loan segment
- Diversified geographically within our Midwest footprint

CRE – Retail **($2.7 billion)**

- Elevated level of problem credit with increased deterioration in 4Q08
- Loans originated with quality developers that have experience and financial capacity to support projects underwritten to appropriate standards regarding LTV, DSC, and equity requirements

Total CRE

- Industrial, multifamily, and office portfolios are not weakening and are performing to expectations
- Credit quality continues to perform within expectations

	4Q08	3Q08	2Q08
• 30+ day delinquencies	2.44%	2.22%	1.55%
• 90+ day delinquencies	0.59%	0.59%	0.25%
• Nonaccrual loans	4.41%	3.02%	2.70%
• ACL	2.97%	2.56%	2.32%

- Higher 2009 NCOs consistent with 2008 ACL build

Huntington

(1) 12/31/08

Huntington Single Family Home Builder Exposure

Current portfolio – $1,589 Million [(1)]

Portfolio Characteristics

- Granular portfolio – only 15 projects over $10 million
- Geographic diversification
- Primary customers are middle market builders building 50-100 homes per year, limited production builder exposure
- Continuous monitoring
- Increased reserves based on increasing risks in the portfolio

($MM)	**4Q08**	3Q08	2Q08	1Q08	4Q07
Vertical construction	**$1,096**	$1,103	$1,135	$1,148	$1,080
Land under development	**236**	267	278	313	325
Land held for development	**257**	225	230	234	221
Total	**$1,589**	$1,596	$1,645	$1,695	$1,626

Huntington

(1) Period end

Huntington Single Family Home Builder Exposure

Current portfolio – $1,589 Million (1)

Portfolio Performance

($MM)		**4Q08**	3Q08	2Q08	1Q08	4Q07
30+ days past due (2)	- $	**$228**	$229	$159	$143	$105
	- %	**14.4%**	14.4%	9.7%	8.4%	6.4%
Classified	- $	**$369**	$287	$245	$210	$167
	- %	**23.2%**	18.0%	14.9%	12.4%	10.3%
NALs *(included in Classified)*	- $	**$200**	$144	$118	$78	$65
	- %	**12.6%**	9.0%	7.2%	4.6%	4.0%
ACL	- $	**$79**	$68	$61	$55	$49
	- %	**5.0%**	4.2%	3.7%	3.3%	3.0%
Net charge-offs	- $	**$22.1**	$8.7	$3.2	$1.3	$12.9
(annualized)	- %	**5.57%**	2.18%	0.78%	0.31%	3.17%

Huntington

(1) Period end
(2) Includes NALs

CRE – Retail Exposure

Current portfolio – $2,703 Million (1)

Portfolio Characteristics

- Pre-leasing requirements with construction loans generate adequate NOI to cover interest expense at full funded project loan
- Intensive monitoring with loan rebalancing if new appraisals indicate LTV exceeds policy requirements

($MM)	**4Q08**	3Q08	2Q08	1Q08	4Q07
Retail centers	**$2,241**	$2,173	$2,064	$2,007	$1,797
Owner occupied (2)	**462**	480	451	474	431
Total	**$2,703**	$2,653	$2,515	$2,481	$2,228

Huntington

(1) Period end
(2) Included in C&I

CRE – Retail Exposure

Current portfolio – $2,703 Million [(1)]

Portfolio Performance

($MM)		**4Q08**	3Q08	2Q08	1Q08	4Q07
30+ days past due [(2)]	- $	**$137**	$95	$78	$43	$38
	- %	**5.1%**	3.6%	3.1%	1.7%	1.7%
Classified	- $	**$165**	$131	$98	$87	$38
	- %	**6.1%**	4.9%	3.9%	3.5%	1.7%
NALs *(included in Classified)*	- $	**$95**	$56	$55	$16	$13
	- %	**3.5%**	2.1%	2.2%	0.6%	0.6%
ACL	- $	**$59**	$53	$46	$44	$33
	- %	**2.2%**	2.0%	1.8%	1.8%	1.5%
Net charge-offs	- $	**$7.8**	$6.5	$0.5	$1.1	$2.6
(annualized)	- %	**1.16%**	0.97%	0.08%	0.18%	0.46%

Huntington

(1) Period end
(2) Includes NALs

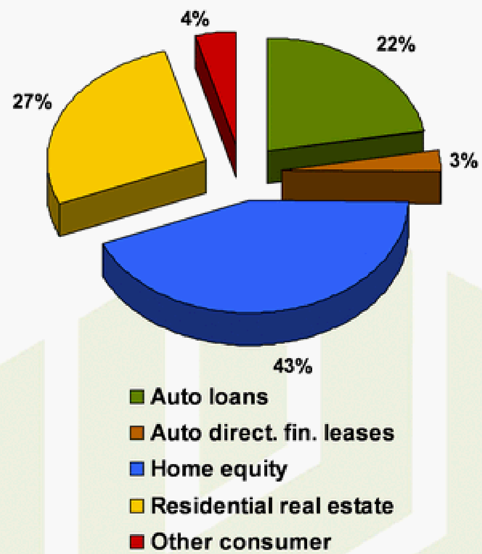
Consumer Loans and Leases

Consumer Loans and Leases – 12/31/08

By Type

($MM)	Amt	Pct	
Auto loans	$3.9	22	%
Auto direct fin. leases	0.6	3	
Home equity *	7.5	43	
Residential real estate	4.8	27	
Other consumer	0.7	4	
Total consumer	**$17.5**	**100**	**%**

*	Home equity lines	$ 4.4
	Home equity loans	3.1



Huntington

Total Consumer Loans by Business Segment

(Includes Residential Mtg, Home Equity, Auto Loans/Leases & Other)

Average ($B)			Annualized Growth (1)		
	4Q08	4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ 1.5	3 %	- %	(2) %
Northwest Ohio	0.6	-	(1)	(3)
Greater Cleveland	0.8	2	3	-
Greater Akron/Canton	1.0	(1)	(1)	(3)
Southern Ohio/Kentucky	0.9	2	-	-
Mahoning Valley	0.5	(1)	(4)	(5)
West Michigan	1.0	5	2	2
East Michigan	0.5	11	4	6
Pittsburgh	0.5	(4)	(3)	(5)
Central Indiana	0.5	5	2	6
West Virginia	0.4	1	-	1
Other Regional	3.4	(8)	(33)	(13)
Regional Banking	11.4	(1)	(10)	(5)
Auto Finance & Dealer Services	4.7	(8)	6	5
Pvt Fin'l & Cap. Mkts Group	1.4	7	(3)	2
Treasury/Other	-	-	-	-
Total	$ 17.5	(2)	(5)	(2)

(1) Linked-quarter percent change annualzed

Huntington

Indirect Auto Lending

Current portfolio – $4.5 Billion (1)

Huntington differentiates itself by:

- Consistency of strategy and commitment to service
- Commitment to service quality for the full dealer relationship
- Fully automated origination and booking system
- Robust data modeling capabilities

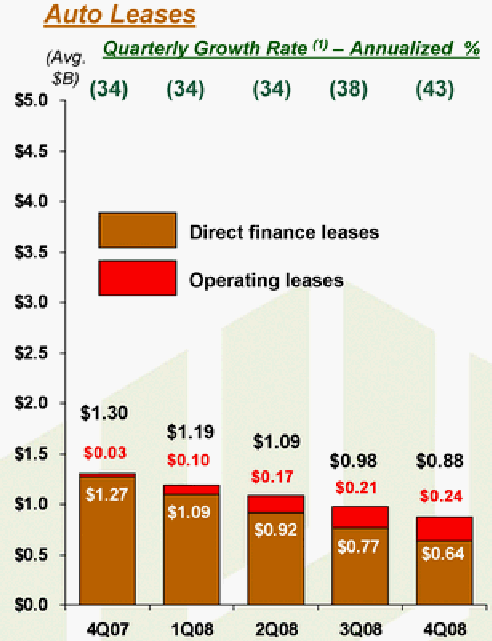
Comfortable with current risk profile:

- Lease portfolio is declining due to the strategic exit of the business in 4Q08. The declining portfolio balance creates a higher loss rate with more volatility.
- 2008 loan production was strong on both volume and quality

Huntington

(1) Period end; includes auto loans and leases

Auto Loans & Leases



Huntington

(1) Annualized
(2) Operating leases originated since 10/1/07, included in Other Assets

Portfolio Overview – Indirect Automobile Loans / Leases

Loans / Leases Outstanding: $4.5 Billion (1)

Net charge-offs **4Q08:** **153 bp** **FY08:** **112 bp**

- Consistency of strategy and commitment to dealers
- Focus on high service quality and high quality full dealer relationships
- Since 2001 focused on super-prime customers… >740 FICOs and >750 FICOs in 1H08
- Credit quality continues to perform within expectations

	4Q08	3Q08	2Q08
• 30+ day delinquencies	2.09%	1.74%	1.48%
• 90+ day delinquencies	0.33%	0.26%	0.24%

Huntington

(1) 12/31/08

Indirect Auto Loan Portfolio Performance

	4Q08	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07
Portfolio Performance								
30+ days past due %	**2.09%**	1.68%	1.43%	1.45%	1.94%	1.55%	1.27%	1.09%
YTD NCO %	**1.12%**	0.98%	0.95%	0.97%	0.65%	0.53%	0.40%	0.52%
Origination Quality								
Avg FICO	**751**	751	752	752	745	743	744	740
Avg. LTV	**93%**	96%	96%	93%	95%	98%	98%	97%
Expected cumulative loss	**1.01%**	1.19%	1.24%	1.26%	1.58%	1.66%	1.66%	1.72%
Orig. ($MM)	**$360**	$501	$673	$679	$487	$474	$503	$447
Vintage Performance								
6 month losses			0.18%	0.12%	0.22%	0.23%	0.20%	0.13%
9 month losses				0.38%	0.64%	0.65%	0.47%	0.35%
12 month losses					1.00%	0.97%	0.76%	0.67%

Huntington

Indirect Auto Loan & Lease Production

($MM)	**4Q08**	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07	4Q06	3Q06	2Q06	1Q06
Loans												
Production	**$ 360**	$ 501	$ 673	$ 679	$ 487	$ 474	$ 502	$ 447	$ 379	$ 458	$ 467	$ 416
% new vehicles	**41%**	41%	44%	44%	44%	47%	49%	47%	48%	50%	49%	47%
Avg. LTV (1)	**93%**	96%	96%	93%	95%	98%	98%	97%	96%	96%	96%	94%
Avg. FICO (1)	**751**	751	752	752	745	743	744	740	741	743	741	741
Leases (2)												
Production	**$ 24**	$ 44	$ 74	$ 68	$ 77	$ 82	$ 90	$ 68	$ 70	$ 92	$ 109	$ 74
% new vehicles	**98%**	98%	97%	98%	97%	95%	96%	97%	97%	96%	97%	97%
Avg. residual	**43%**	43%	43%	44%	44%	46%	45%	42%	42%	41%	41%	42%
Avg. LTV (1)	**88%**	96%	102%	102%	102%	95%	96%	101%	102%	101%	101%	103%
Avg. FICO (1)	**769**	770	765	764	761	759	755	747	746	748	747	745

(1) At origination
(2) Originated as operating leases since 10/1/07; previously originated as direct financing leases

Huntington

Indirect Auto Lending – Credit Risk Management Strategies

Performance Drivers

- **Borrower quality** – as measured at origination by:
  - FICO score – Super Prime with consistent increasing trend
  - FICO score distribution – consistent decline in <670 levels
  - Custom Score – utilized to further segment FICO eligible applications
- **Loan to value** – Significantly reduced LTV across all origination segments
- **Geography** – Eliminated some under performing national markets
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Used car values** – Signs of stabilization in the Manheim Market Index over past two months after significant decline form 2007 levels

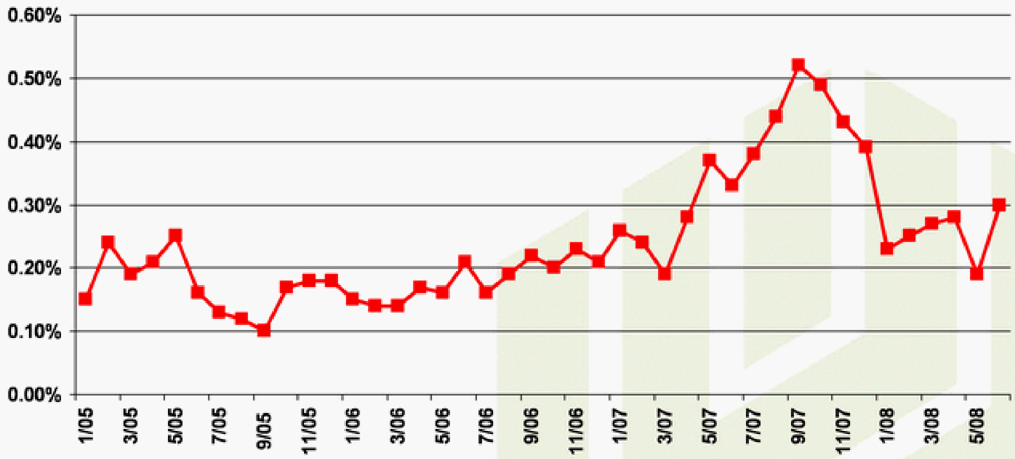
Risk Recognition

- 80% of losses recognized in first 24 months on books
- Shape of loss curves has remained consistent
- Loss trends are highly predictive

Huntington

Indirect Auto Loans – 7-9 Month Loss Rate

- Dramatic improvement in the early stage loss performance for the late 2007 and early 2008 vintages
- Losses peak in the 18-24 month range, and as 2008-2009 vintages make up a greater portion of the portfolio and reach their peak loss months, portfolio losses should decline
- We believe the 4Q08 through the 2Q09 will be the peak losses for the auto portfolio



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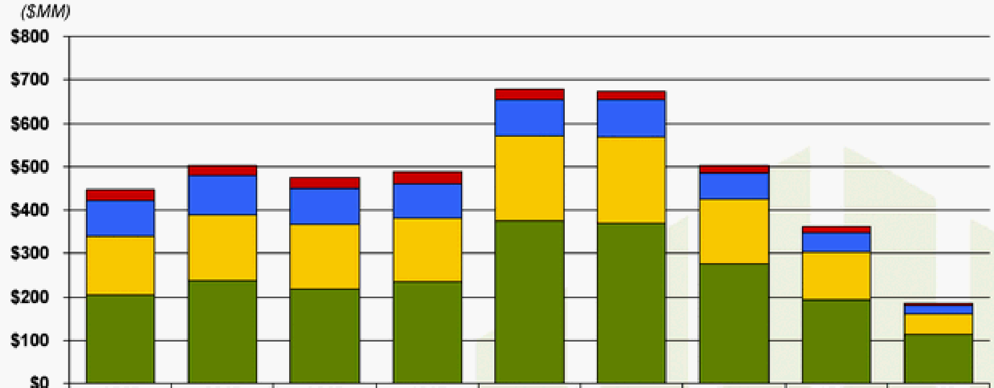
Indirect Auto Loans – Bookings by FICO Score Range

- Beginning in 4Q07 there was a concerted effort to decrease the number of borrowers with an origination score below 670
- The under 700 originations are significantly lower in the more recent origination periods

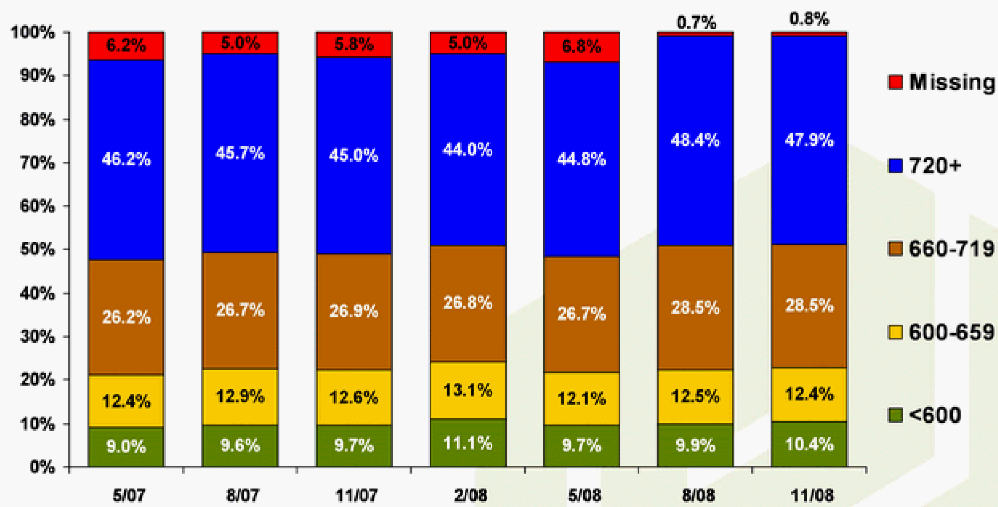


	1Q07	2Q07	3Q07	4Q07	1Q08	2Q08	3Q08	4Q08	1/09
<670	$26.1	$22.8	$23.5	$26.0	$24.0	$19.6	$15.4	$12.6	$4.9
670-699	$82.7	$91.2	$84.3	$81.1	$85.0	$84.0	$61.1	$43.3	$19.2
700-739	$133.4	$152.6	$147.7	$144.7	$195.9	$200.0	$147.5	$109.9	$48.0
740	$205.2	$236.2	$218.4	$235.3	$374.1	$369.1	$276.7	$194.3	$112.5

Huntington

Indirect Auto Loans – Portfolio Composition by Rescored FICO

- Accounts with updated FICO scores <600 have remained constant over time, and showed a slight decline with the November 2008 re-score results
- The bulk of the portfolio losses in a 12-month period come from the <600 re-score segment



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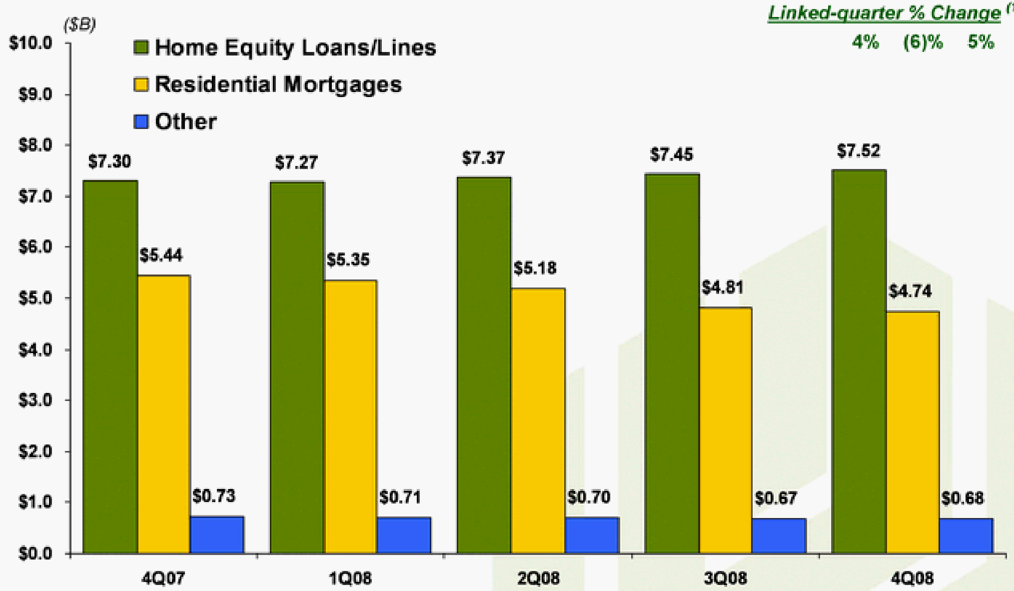
Residential and Other Secured Consumer Loans

Average Balances

Year-over-Year % Change
3% (13)% (7)%

Linked-quarter % Change (1)
4% (6)% 5%



Huntington

(1) Annualized

Residential Collateral Lending at Huntington

Origination Strategies

- Focused on the Huntington core markets
- Utilize the Huntington office network as the primary source
- Traditional product mix - very limited nontraditional mortgage exposure

Never originated sub-prime loans… payment option ARM structures… or negative amortization loans

- Policies and procedures designed to generate high quality borrowers
- Huntington maintains servicing on owned portfolios

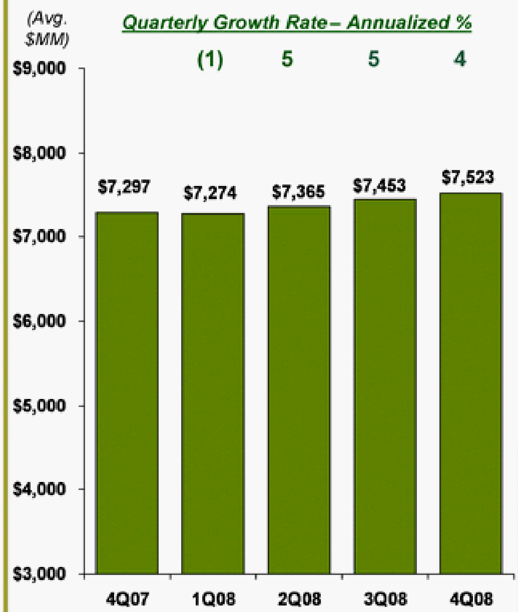
Benefits

- Clear understanding of market dynamics and economic impacts
- Direct contact with most of our borrowers
- Significant percentage of borrowers have another Huntington banking relationship
- Provided our customers with appropriate products for their circumstances
- The Interest-Only product is performing well
- Huntington has always been a cash flow lender, utilizing an interest rate stress on ARM loans and utilizing the D/I ratio as a material portion of the underwriting process
- Our servicing capabilities allow for appropriate risk mitigation activities across our real estate secured portfolios

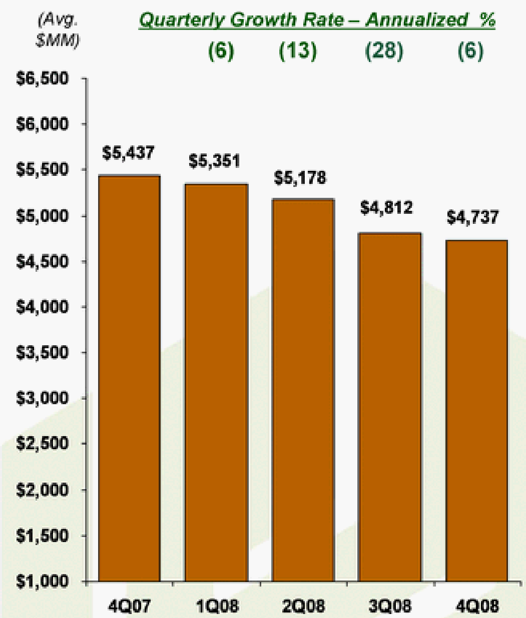
Huntington

Residential Real Estate Loans

Home Equity Loans / Lines



Residential Mortgages



Huntington

Residential Real Estate Trends

Outstandings

(Average $MM)	**4Q08**	3Q08	2Q08	1Q08	4Q07
Home equity loans / lines	**$7,523**	$7,453	$7,365	$7,274	$7,297
Residential mortgage	**4,737**	4,812	5,178	5,351	5,437
Interest only	***697***	*699*	*702*	*799*	*818*
Alt-A	***450***	*468*	*484*	*532*	*531*
Total	**$12,260**	$12,265	$12,543	$12,625	$12,734

Huntington

Portfolio Overview – Home Equity Loans / Lines

Loans / Lines Outsanding: $7.6 Billion (1)

Net charge-offs **4Q08: 102 bp** **2008: 91 bp**

- Focused on geographies within our Midwest footprint
- Focused on high quality borrowers… >730 FICOs
- Began exit of broker channel in 2005… <10% of outstandings today
- Conservative underwriting
  - More than just an LTV & FICO lender
  - Focused on D/I analysis and stress tested for interest rate increase in variable-rate HELOC segment
- Credit quality continues to perform within expectations

	4Q08	3Q08	2Q08
• 30+ day delinquencies	1.61%	1.18%	1.18%
• 90+ day delinquencies	0.38%	0.31%	0.36%

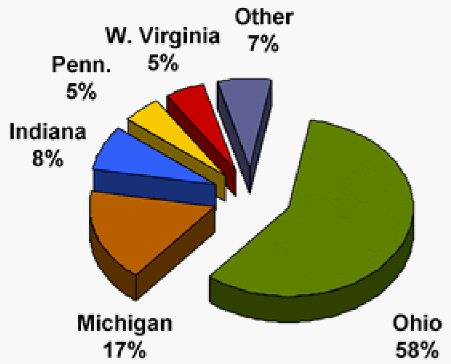
Huntington

(1) 12/31/08

Home Equity Loans / Lines – Geographic Trends

Current portfolio – $7.6 Billion [1]

Outstandings



Performance

	2008 NCOs	
	% of NCOs	NCO % [2]
Ohio	42%	0.69%
Michigan	26	1.25
Indiana	12	1.15
Pennsylvania	2	0.36
W. Virginia	2	0.32
Other	15	1.30
	100%	0.91%

Huntington

(1) 12/31/08 (2) Annualized

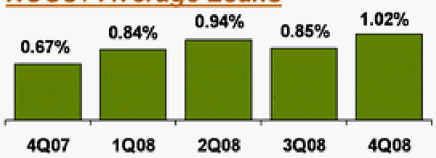
Home Equity Lending

Current portfolio – $7.6 Billion (1)

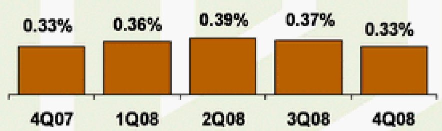
Production

($MM)	4Q08	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07	4Q06	3Q06	2Q06	1Q06
Loans (2)												
Production	**$41**	$97	$159	$ 204	$ 144	$ 248	$ 357	$295	$190	$ 250	$ 293	$ 221
Avg. FICO (3)	**736**	740	744	739	737	743	743	742	735	738	737	729
Avg. LTV (3)	**64%**	65%	65%	67%	69%	69%	67%	66%	68%	65%	64%	59%
Lines (4)												
Production	**$410**	$442	$647	$ 440	$ 433	$ 358	$ 364	$ 378	$ 267	$ 336	$ 443	$ 325
Avg. FICO (3)	**758**	756	755	751	748	748	748	746	742	739	741	736
Avg. LTV (3)	**73%**	73%	74%	76%	75%	77%	76%	75%	76%	75%	75%	75%

NCOs / Average Loans (5)



NALs / Loans (5)



Huntington

(1) 12/31/08 (2) Primarily fixed-rate (3) At origination (4) Primarily variable-rate (5) Period end loans / lines

Home Equity Loans and Lines – Credit Risk Management Strategies

Performance Drivers

- **Borrower quality** – as measured at origination by
  - FICO score – consistent increasing trend
  - FICO score distribution – consistent decline in low score levels
  - Custom Score – utilized to further segment FICO eligible applications
- **Utilization %** – Consistent at origination, very limited simultaneous seconds
- **Broker Channel** – Eliminated beginning in 2006 based on risk profile
- **Customer relationship orientation** – not one-off transactions
- **CLTV** – Continue to reduce the level of 90%+ financing
- **Lien Position** – 40% of the portfolio is secured by a 1st mortgage
- **Geography** – Footprint lender with limited Investor property exposure

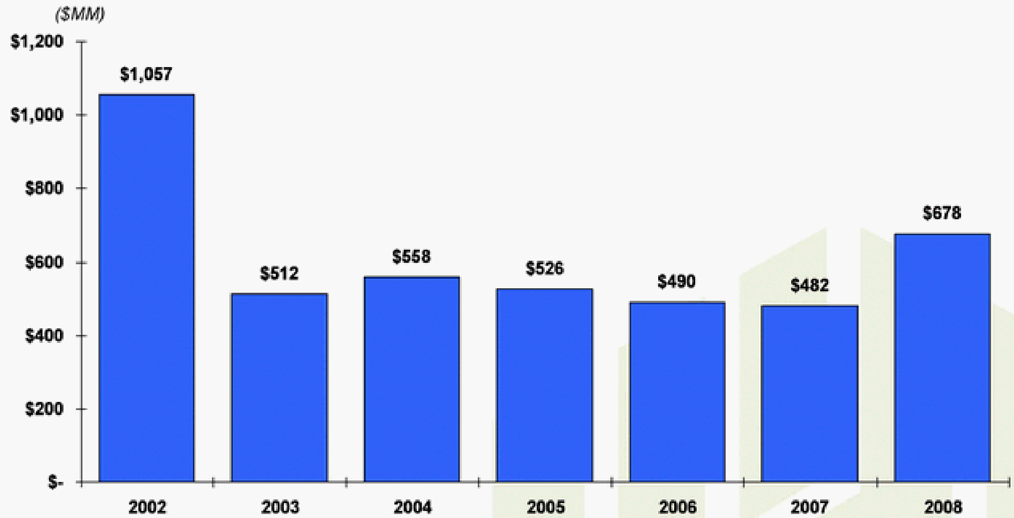
Risk Recognition

- Write-down to 80% of appraised value at 120 days past due
- Non-accrual balances represent the recovery estimate in future periods

Huntington

Home Equity Line Portfolio – By Origination Year

Current portfolio – $4.4 Billion [1]



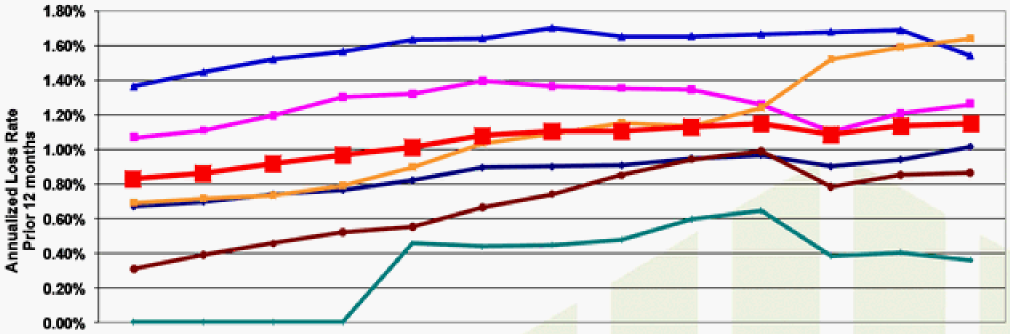
Cumm %:	25%	36%	49%	62%	73%	84%	100%

Huntington

(1) 12/31/08

Home Equity Line Portfolio – Vintage Performance

- 2004 and 2005 origination vintages are poorest performers
- No concentration in bookings across the highest risk origination periods

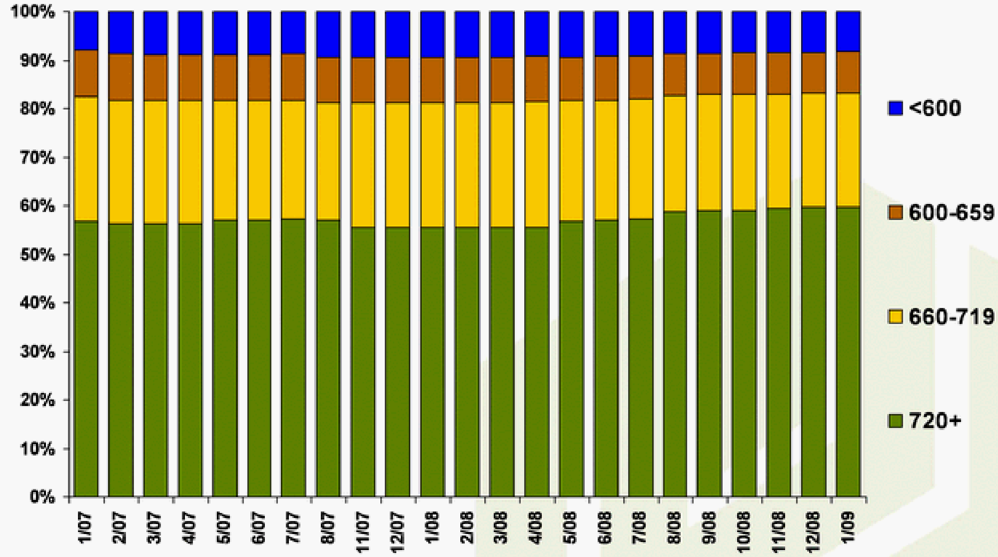


	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
2002	0.67%	0.70%	0.74%	0.76%	0.82%	0.89%	0.90%	0.90%	0.94%	0.97%	0.90%	0.94%	1.01%
2003	1.07%	1.11%	1.20%	1.30%	1.32%	1.40%	1.37%	1.36%	1.35%	1.26%	1.11%	1.21%	1.26%
2004	1.36%	1.44%	1.52%	1.57%	1.63%	1.64%	1.70%	1.65%	1.65%	1.66%	1.68%	1.69%	1.54%
2005	0.69%	0.72%	0.74%	0.79%	0.90%	1.04%	1.09%	1.15%	1.14%	1.24%	1.52%	1.59%	1.64%
2006	0.31%	0.39%	0.45%	0.52%	0.55%	0.66%	0.74%	0.85%	0.94%	0.99%	0.78%	0.85%	0.86%
2007	0.00%	0.00%	0.00%	0.00%	0.46%	0.44%	0.45%	0.48%	0.60%	0.65%	0.39%	0.41%	0.36%
Total	0.83%	0.86%	0.91%	0.96%	1.01%	1.08%	1.10%	1.10%	1.13%	1.15%	1.08%	1.13%	1.15%

Huntington

Home Equity Loans and Lines – Updated FICO Distribution

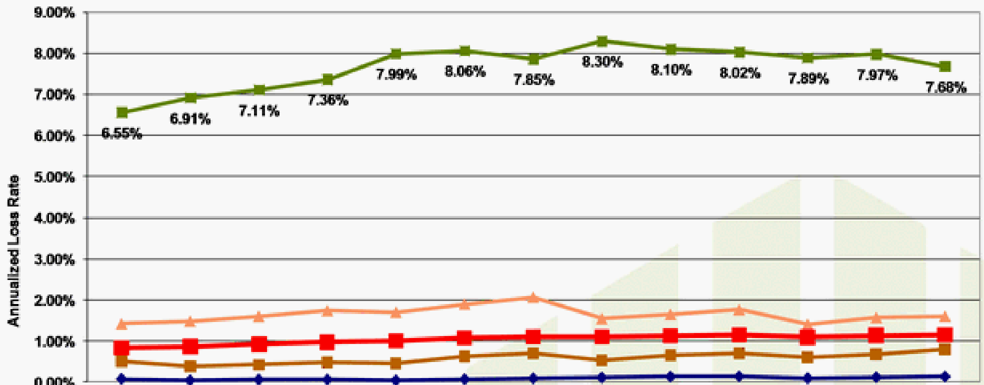
- Lowest score segments have declined as a percent of the portfolio in 2008
- This trend is significantly better than the industry level information avaialable



Huntington

Home Equity Loans and Lines – Performance by Updated FICO

- The rank ordering of risk by updated FICO is clear in the performance metrics
- Lower concentrations in the <600 segment will result in lower loss rates in the future.



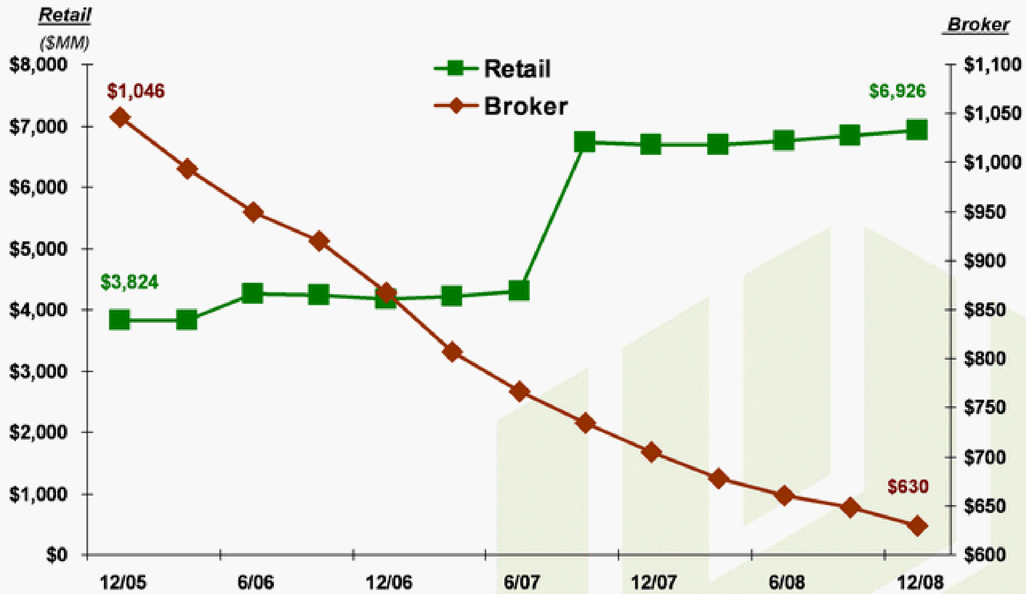
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
720+	0.08%	0.04%	0.06%	0.06%	0.04%	0.07%	0.09%	0.11%	0.13%	0.13%	0.09%	0.11%	0.13%
660-719	0.50%	0.38%	0.42%	0.47%	0.45%	0.61%	0.68%	0.53%	0.63%	0.69%	0.60%	0.66%	0.79%
600-659	1.41%	1.48%	1.60%	1.74%	1.70%	1.90%	2.07%	1.54%	1.64%	1.76%	1.40%	1.57%	1.60%
<600	6.55%	6.91%	7.11%	7.36%	7.99%	8.06%	7.85%	8.30%	8.10%	8.02%	7.89%	7.97%	7.68%
Total	0.83%	0.86%	0.91%	0.96%	1.01%	1.08%	1.10%	1.10%	1.13%	1.15%	1.08%	1.13%	1.15%

Huntington

(1) Period end

Home Equity Loans and Lines – Channel Trends

Outstandings



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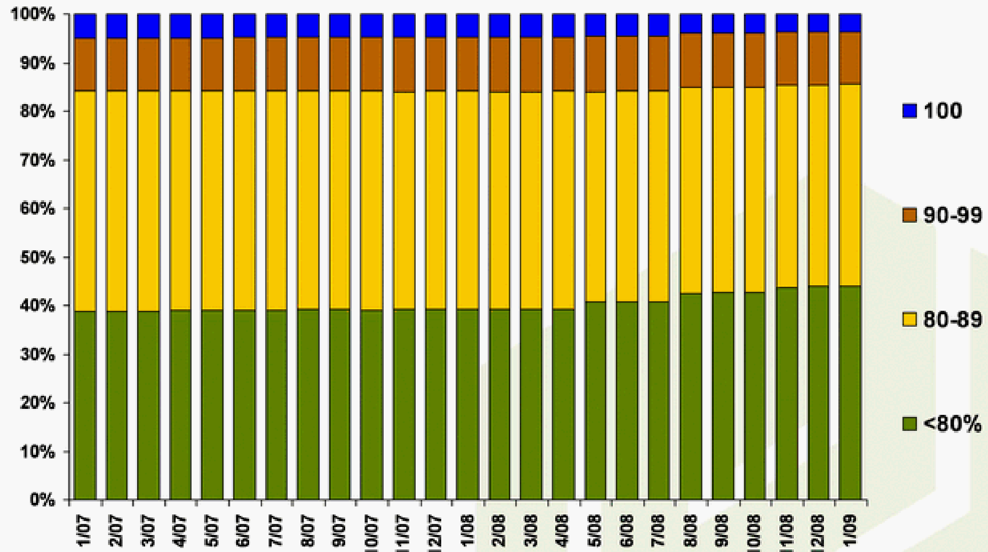
Home Equity Loans and Lines – Vintage Performance

Original CLTV Distribution Trends - Updated FICO



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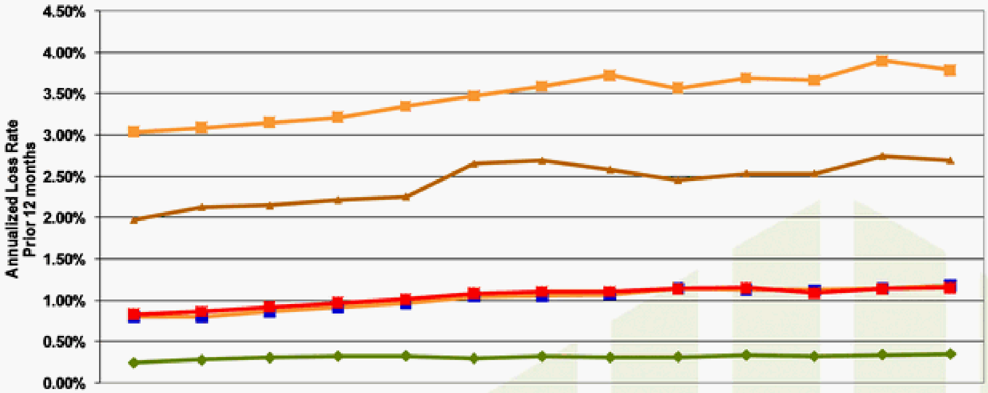
(1) Period end

Home Equity Loans and Lines – CLTV Loss Rates



	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
<80%	0.23%	0.27%	0.30%	0.32%	0.32%	0.29%	0.31%	0.30%	0.31%	0.33%	0.31%	0.34%	0.35%
80-89	0.80%	0.79%	0.86%	0.91%	0.96%	1.04%	1.05%	1.07%	1.14%	1.13%	1.12%	1.14%	1.18%
90-99	1.97%	2.12%	2.14%	2.21%	2.25%	2.65%	2.69%	2.58%	2.45%	2.53%	2.53%	2.74%	2.69%
100	3.04%	3.09%	3.15%	3.22%	3.35%	3.48%	3.59%	3.73%	3.57%	3.69%	3.67%	3.90%	3.79%
Total	0.83%	0.86%	0.91%	0.96%	1.01%	1.08%	1.10%	1.10%	1.13%	1.15%	1.08%	1.13%	1.15%

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(1) Period end

Home Equity Loans and Lines Performance – Other Impacts

- The performance of the portfolio is further impacted by the lien position and the relationship orientation of the borrowers
- 40% of the HELOC portfolio is comprised of 1st Liens
  - Clear implication for both PD and LGD in loss models
- Origination strategy has completely focused on establishing relationships with customers… we have relatively few single service borrowers
  - Elimination of the broker channel
  - 71% of the HELOC borrowers have at least three services with Huntington
  - Performance for relationship borrowers is two times better than single-service borrowers

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Portfolio Overview – Residential Mortgages

Loans Outstanding: $4.8 Billion (1)

Net charge-offs **4Q08: 62 bp** **2008: 42 bp**

- Focused on geographies within our Midwest footprint
- Traditional product mix… very limited nontraditional exposure as we never originated sub-prime, payment option ARMs, or negative amortization loans
  - $699 million of Interest Only loans… targeted within executive relocation activities
  - $468 million of Alt-A mortgages… exited in 2007 with >710 FICOs and 72% LTVs at origination…experiencing higher net charge-offs as portfolio runs off… $6.0 million / 1.91% through December
- Credit quality continues to perform within expectations

	4Q08	3Q08	2Q08
• 30+ day delinquencies	6.41%	6.41%	5.62%
• 90+ day delinquencies	1.82%	1.45%	1.29%

  - Foreclosures <1%

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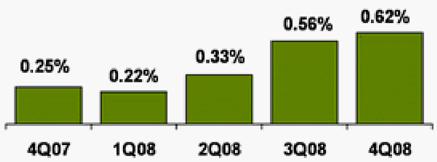
(1) 12/31/08 (2) Outlook

Residential Mortgage Lending

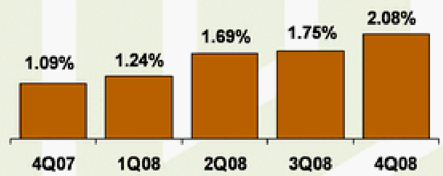
Current portfolio – $4.8 Billion [1]

($MM)	4Q08	3Q08	2Q08	1Q08	4Q07
Production					
Originations [2]	**$315**	$144	$311	$234	$210
Alt-A % of originations [3]	**--**	--	--	--	12%
Avg. FICO [4]	**741**	734	736	732	722
Avg. LTV [4]	**76%**	74%	76%	72%	75%

NCOs / Average Loans [5]



NALs / Loans [6]



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(1) 12/31/08 (2) Originations retained (3) Average FICO scores 695-700
(4) At origination (5) Annualized (6) Period end

Residential Mortgage – Credit Risk Management Strategies

Performance Drivers

- **Borrower quality** – as measured at origination by
  - Secondary Market underwriting
  - FICO score – consistent increasing trend
  - FICO score distribution – consistent decline in low score levels
- **Product Structure**
  - Limited Alt-A portfolio
  - Well-performing Interest Only segment
- **CLTV** – Continued to manage
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Geography** – Primarily a footprint lender

Risk Recognition

- Updated appraisals at regular intervals
- Loss Mitigation focus

Residential Adjustable Rate Mortgages

Current portfolio – $3.0 Billion (1)

ARMs

• 2009 resets	$889 MM
• 2010 resets	$486 MM
• FICO distribution > 670	70%

Risk Mitigation

- Proactive customer contact at least 6 months prior to rate reset.
- Given the high quality borrower, this is a customer retention as well as risk mitigation exercise.
- Have had success in converting ARMs to fixed-rate products in our owned portfolio.
- Borrowers experiencing payment issues due to rate increases are re-underwritten or restructured based on willingness and ability to pay.

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(1) 12/31/08

Residential Alt-A Mortgages

Current portfolio – $446 Million [1]

2007 Production	$ 33 MM
2008 Production	none
2007 Net charge-offs – $	$5.1 MM
– %	0.91%
2008 Net charge-offs – $	$9.4 MM
– %	2.11%

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(1) 12/31/08

Other Consumer

Current portfolio – $0.7 Billion (1)

- 80% collateralized
  - Autos, untitled vehicles, small boats, mobile homes and other miscellaneous
- Primarily for existing customers
- Performed within expectations over the past year though varies by collateral type

(1) 12/31/08

Credit Quality

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Credit Quality Trends Overview

	4Q08 (1) Rptd	4Q08 (1) Non-FCMC	3Q08	2Q08	1Q08	4Q07 (1) Rptd	4Q07 (1) Non-FCMC
NAL ratio (2)	**3.66** %	2.11 %	1.42 %	1.30 %	0.92 %	0.80 %	0.82 %
NPA ratio (3)	**3.97**	2.43	1.64	1.52	1.26	1.18	1.21
NPA & ARL ratio (4)	**4.71**	3.19	2.78	2.63	4.22	4.13	1.21
Net charge-off ratio	**5.41**	1.36	0.82	0.64	0.48	3.77	0.72
90+ days past due	**0.50**	0.50	0.46	0.33	0.37	0.35	0.35
Consumer	**0.77**	0.77	0.61	0.59	0.62	0.59	0.59
Commercial & industrial	**0.08**	0.08	0.18	0.07	0.11	0.08	0.08
Commercial real estate	**0.59**	0.59	0.59	0.25	0.29	0.27	0.27
ALLL ratio	**2.19**	1.90	1.75	1.66	1.53	1.44	1.19
ALLL / NAL coverage ratio	**60**	90	123	127	166	181	145
ALLL / NPA coverage ratio	**55**	78	107	109	121	122	98
ACL ratio	**2.30**	2.01	1.90	1.80	1.67	1.61	1.36
ACL / NAL coverage ratio	**63**	96	134	138	182	202	166
ACL / NPA coverage ratio	**58**	83	116	119	132	136	112

(1) See non-Franklin credit metrics reconcilation
(2) NALs divided by total loans and leases
(3) NPAs divided by the sum of loans and leases, impaired loans held for sale, net other real estate and other NPAs
(4) NPAs + ARLs divided by by the sum of loans and leases, impaired loans held for sale, net other real estate and other NPAs

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Net Charge-offs

($MM)	2008	4Q08	3Q08	2Q08	1Q08	4Q07
Franklin	**$423.3**	**$423.3**	$ --	$ --	$ --	$308.5
Other C&I	**102.9**	**50.2**	29.6	12.4	10.7	15.4
Total C&I	**526.2**	**473.4**	29.6	12.4	10.7	323.9
Commercial real estate	**68.7**	**38.4**	11.0	15.1	4.3	20.7
Total commercial	**594.9**	**511.8**	40.6	27.5	15.0	344.6
Auto loans	**41.2**	**14.9**	9.8	8.5	8.0	7.3
Auto leases	**13.3**	**3.7**	3.5	2.9	3.2	3.0
Home equity	**67.6**	**19.2**	15.8	17.3	15.2	12.2
Residential RE	**21.2**	**7.3**	6.7	4.3	2.9	3.3
Other direct	**19.8**	**3.8**	7.2	4.7	4.1	7.3
Total consumer	**163.2**	**48.8**	43.1	37.8	33.4	33.3
Total	**$758.1**	**$560.6**	$83.8	$65.2	$48.4	$377.9
Non-Franklin	**$334.8**	**$137.3**	$83.8	$65.2	$48.4	$69.4

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Net Charge-off Ratios (1)

	2008		4Q08		3Q08		2Q08		1Q08		4Q07	
Franklin	**nmv**	**%**	**nmv**	**%**	--	%	--	%	--	%	nmv	%
Other C&I	**0.83**		**1.58**		0.95		0.40		0.35		0.52	
Total C&I	**3.87**		**13.78**		0.87		0.36		0.32		9.76	
Commercial real estate	**0.71**		**1.50**		0.45		0.63		0.18		0.92	
Total commercial	**2.55**		**8.54**		0.69		0.47		0.27		6.18	
Auto loans	**1.12**		**1.53**		1.02		0.94		0.97		0.96	
Auto leases	**1.57**		**2.31**		1.84		1.28		1.18		0.96	
Home equity	**0.91**		**1.02**		0.85		0.94		0.84		0.67	
Residential RE	**0.42**		**0.62**		0.56		0.33		0.22		0.25	
Other direct	**2.86**		**2.22**		4.32		2.69		2.29		4.02	
Total consumer	**0.92**		**1.12**		0.98		0.85		0.75		0.75	
Total	**1.85**	**%**	**5.41**	**%**	0.82	%	0.64	%	0.48	%	3.77	%
Non-Franklin	**0.84**	**%**	**1.36**	**%**	0.84	%	0.65	%	0.49	%	0.72	%

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(1) Annualized

Portfolio Performance Comments

	2008 Targeted (1)	2008 Actual
Commercial & industrial (2)	**50 – 60 bp**	**83 bp**
Commercial real estate	**60 – 70 bp**	**71 bp**
Auto loans and leases	**110 – 115 bp**	**121 bp**

Commercial & industrial (2)
- Continued migration to problem loan status indicates 2009 levels higher than 2H08
- General economic stress in our core markets – particularly to housing related borrowers
- Continued growth in our footprint

Commercial real estate
- Increased level of problem loans in the single family builder sector across our footprint
- Additional deterioration in the Retail segment
- Developers are facing intense pressure on the leasing front across our footprint

Auto loans and leases
- Both loan & lease losses continue to be negatively affected by the downward trend in used car prices

(1) Per 10/16/08 conference call

(2) Non-Franklin

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Portfolio Performance Comments

	2008 Targeted (1)	2008 Actual
Home equity loans/lines	**85 – 95 bp**	**91 bp**

- Early exit of broker originations begun in 2005: 2005 = 25%, 2006 = 15%, 2007 = <3%, 2008 = 0
- No exposure to CA, AZ, NV, with only minimal exposure to FL
- Underwritten based on cash flow and FICO scores – allows us to manage the Probability of Default. Loss Given Default assumption is 95%.
- Declining trend in overall and seriously delinquent balances indicate consistent performance in 2009, supported by enhanced loss mitigation strategies
- Our 2006 and 2007 vintages are performing substantially better than 2004 and 2005

	2008 Targeted (1)	2008 Actual
Residential loans	**35 – 45 bp**	**42 bp**

- No sub-prime mortgages
- Minimal Alt-A exposure – 10% of residential mortgages run-off portfolio
- Modest interest only exposure – 15% of residential mortgages, higher income and FICO borrowers
- Low ARM reset risk – high quality borrower can refinance / absorb reset

	2008 Targeted (1)	2008 Actual
Total portfolio (2)	**70 – 75 bp**	**84 bp**
Amount *($MM)*	**$285 – $305**	**$335**

(1) Per 10/16/08 conference call

(2) Non-Franklin

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Key Loan Portfolio Credit Quality Metrics

		Delinquencies				
		30+ Days	90+ Days	NCO	NAL	ACL
C&I [1]	4Q08	1.08 %	0.08 %	1.58 %	2.08 %	2.39 %
	3Q08	0.90	0.18	0.95	1.28	2.17
	2Q08	0.72	0.07	0.40	1.17	2.08
CRE	4Q08	2.44 %	0.59 %	1.50 %	4.41 %	3.30 %
	3Q08	2.22	0.59	0.45	3.02	2.56
	2Q08	1.55	0.25	0.63	2.70	2.32
Indirect Auto Loans	4Q08	2.09 %	0.33 %	1.53 %	- %	1.01 %
	3Q08	1.68	0.26	1.02	-	0.91
	2Q08	1.43	0.24	0.94	-	0.84
Home Equity	4Q08	1.61 %	0.38 %	1.02 %	0.33 %	0.85 %
	3Q08	1.18	0.31	0.85	0.37	0.86
	2Q08	1.18	0.36	0.94	0.39	0.84
Res. Mortgage	4Q08	6.41 %	1.82 %	0.62 %	2.08 %	0.93 %
	3Q08	6.41	1.45	0.56	1.75	0.41
	2Q08	5.62	1.29	0.33	1.69	0.41

[1] Non-Franklin

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Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

($MM)	4Q08	3Q08	2Q08	1Q08	4Q07
Commercial & industrial	**$282.4**	$174.2	$161.3	$101.8	$87.7
Franklin	**650.2**	--	--	--	--
Commercial real estate	**445.7**	298.8	261.7	183.0	148.5
Residential mortgage	**99.0**	85.2	82.9	66.5	59.6
Home equity	**24.8**	27.7	29.1	26.1	24.1
Total NAL	**1,502.1**	585.9	535.0	377.4	319.8
NAL ratio	**3.66%**	1.42%	1.30%	0.92%	0.80%
OREO	**122.5**	73.5	72.4	73.9	75.3
Impaired loans held for sale	**12.0**	13.5	14.8	66.4	73.5
Other NPAs	**--**	2.4	2.6	2.8	4.4
Total NPA	**1,636.6**	675.3	624.7	520.4	472.9
NPA ratio	**3.97%**	1.64%	1.52%	1.26%	1.18%
Franklin	**--**	364.9	368.4	1,157.4	1,187.4
Other	**306.4**	106.5	87.2	59.8	--
Total ARLs	**306.4**	471.5	455.5	1,217.1	1,187.4
Total NPAs & ARLs	**$1,943.1**	$1,146.8	$1,080.3	$1,737.6	$1,660.3
NPA & ARL ratio	**4.71%**	2.78%	2.63%	4.22%	4.13%

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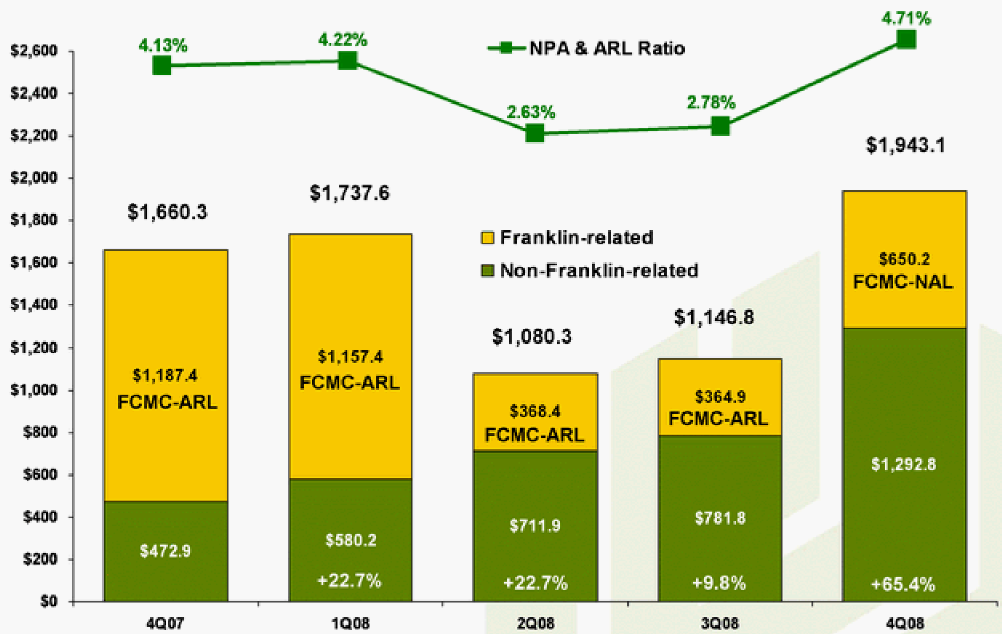
Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)



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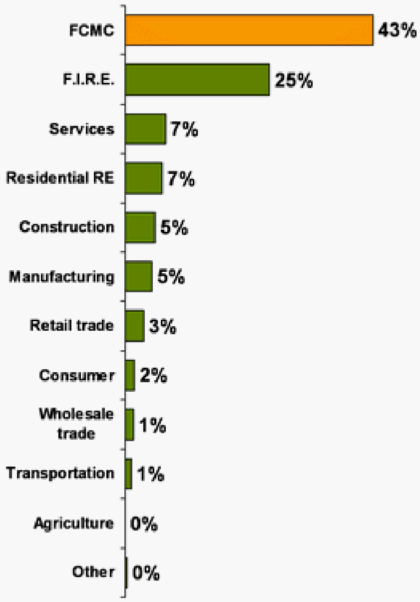
Nonaccrual Loans (NAL) by Sector

$1,502.1 MM @ 12/31/08



($MM)	*12/31/08*		*9/30/08*	
	$	#	$	#
Commercial				
Franklin	**$650.2**	**1**	--	--
>$5	**$ 242.3**	**24**	$115.5	12
$2-<$5	**155.6**	**50**	110.6	35
<$2	**330.2**		246.9	
Total NAL	**$1,378.3**		$473.1	
Residential RE and Home Equity				
NAL	**123.8**		112.9	
Total NALs	**$1,502.1**		$585.9	

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Nonperforming Asset Flow Analysis

($MM)	**4Q08**	3Q08	2Q08	1Q08	4Q07
Period End					
NPA beginning of period	**$675.3**	$624.7	$520.4	$ 472.9	$435.0
New – Other	**509.3**	175.3	256.3	141.1	211.1
New – Franklin	**650.2**	--	--	--	--
Return to accruing status	**(13.8)**	(9.1)	(5.8)	(13.5)	(5.3)
Loan and lease losses	**(100.3)**	(52.8)	(40.8)	(27.9)	(62.5)
Payments	**(66.5)**	(43.3)	(46.1)	(38.7)	(30.8)
Sales	**(17.6)**	(19.5)	(59.3)	(13.5)	(74.7)
NPA end-of-period	**$1,636.6**	$675.3	$624.7	$520.4	$472.9

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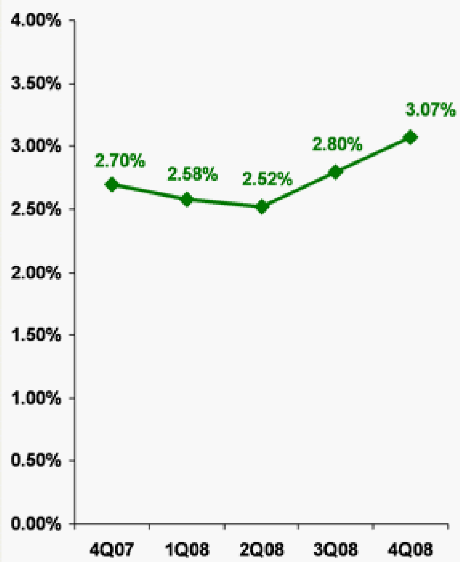
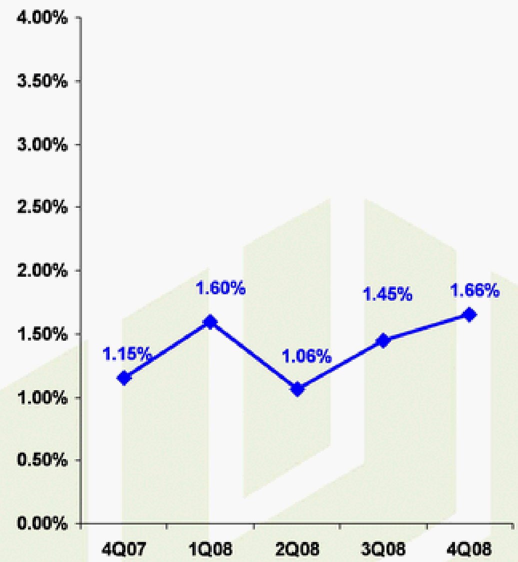
30+ Days Delinquencies (1)

Consumer Loans



Commercial Loans



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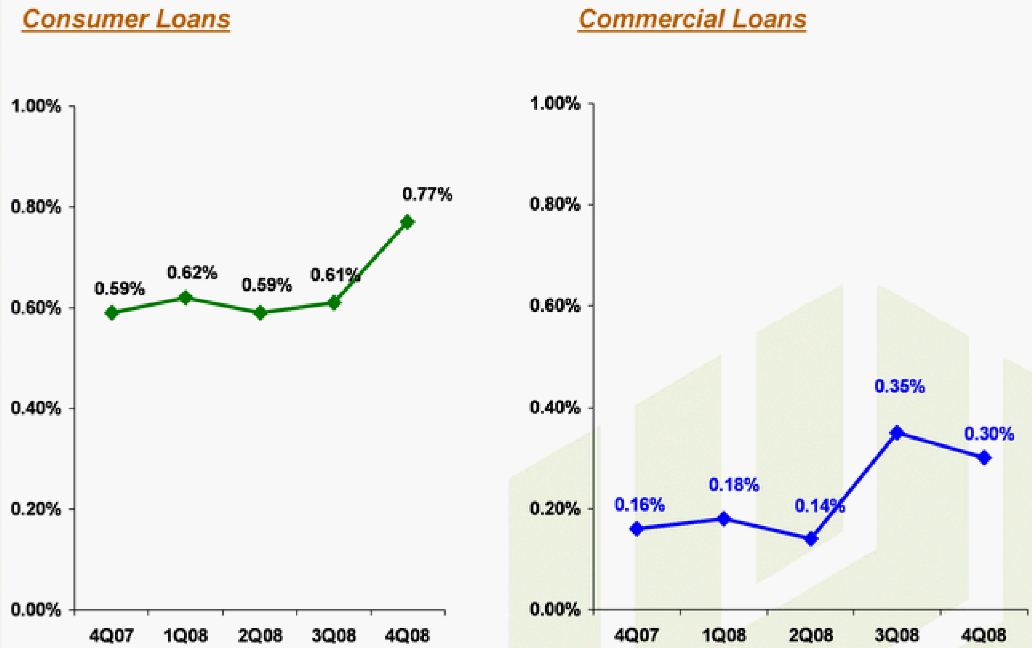
(1) Period end; delinquent but accruing as a % of related outstandings at EOP

90+ Days Delinquencies (1)



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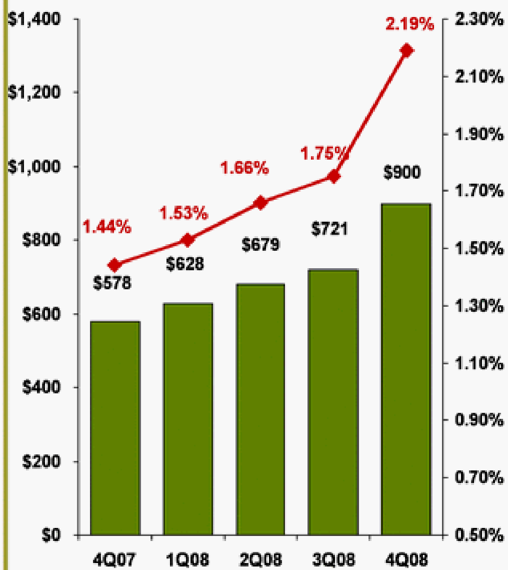
(1) Period end; delinquent but accruing as a % of related outstandings at EOP

Allowances for Loan & Lease Losses (ALLL) [(1)]



ALLL Reserve Components

	Transaction	Economic	Total
4Q08	**1.91%**	**0.28%**	**2.19%**
3Q08	1.54	0.21	1.75
2Q08	1.45	0.21	1.66
1Q08	1.34	0.19	1.53
4Q07	1.27	0.17	1.44

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(1) Period end

Allowances for Credit Losses (ACL) (1)

($MM)	4Q08	3Q08	2Q08	1Q08	4Q07
Allowance for loan and lease losses (ALLL)	**$900.2**	$720.7	$679.4	$627.6	$578.4
Allowance for unfunded loan commitments and LOCs (AULC)	**44.1**	61.6	61.3	57.6	66.5
Total allowance for credit losses (ACL)	**$944.4**	$782.4	$740.7	$685.2	$645.0
ALLL as % of					
total loans and leases	**2.19 %**	1.75 %	1.66 %	1.53 %	1.44 %
total NALs	**60**	123	127	166	181
ACL as % of					
total loans and leases	**2.30 %**	1.90 %	1.80 %	1.67 %	1.61 %
total NALs	**63**	134	138	182	202

(1) Period end

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Allowance for Credit Losses Methodology

Allowance for loan and lease loses (ALLL)

- **Transaction reserve** which includes:
  - An estimate of loss based on characteristics of each commercial and consumer loan, lease, or loan commitment, and
  - An estimate of loss based on a review of each impaired loan >$500,000
  - Generally developed to cover a definded percentage of 12-month future losses
- **Economic reserve** quantitatively reflects expected changes in credit losses due to changes in economic environment and is determined based on a variety of economic factors and indices correlated to the historic performance of the loan portfolio and management's judgment
  - Current economic factors and indices utilized in the process
    - Real Consumer Spending
    - Consumer Confidence
    - ISM Manufacturing Index
    - Non-Agriculture Job Creation in our core states (OH, MI, WV and IN)

Allowance for unfunded loan commitments and letters of credit (AULC)

- Reported as a liability
- Determined using the same ALLL transaction and economic reserve methodology
- AULC is reduced and the ALLL is increased as loans are funded

Allowances for credit losses (ACL)

- Sum of ALLL and AULC with both available to absorb credit losses

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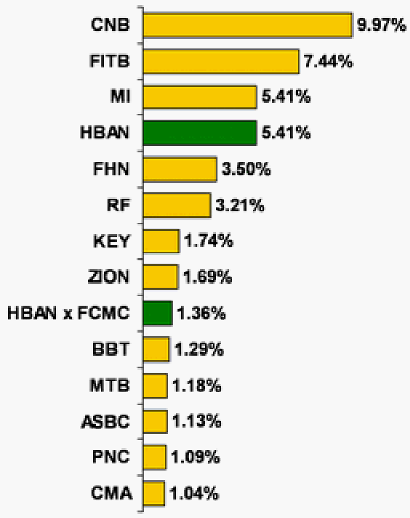
Relative Performance – NCO's & ACL Coverage – 4Q08

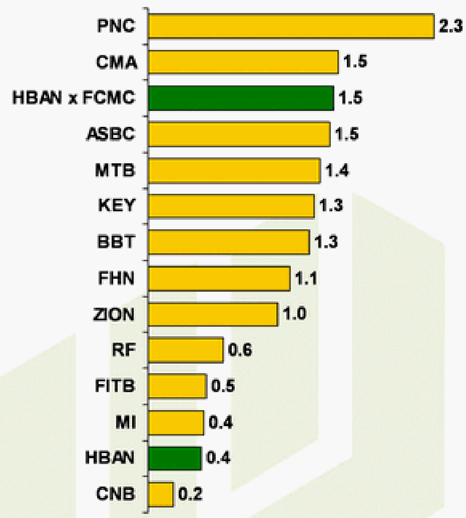
Net Charge-off ratio (1)

Excluding FCMC, NCOs 6th lowest among peers……



ACL / NCO (2)

….. total reserve coverage of 1.5X is 3rd highest



(1) 4Q08 annualized
(2) ACL = ALLL + AULC
Source: SNL, Company reports

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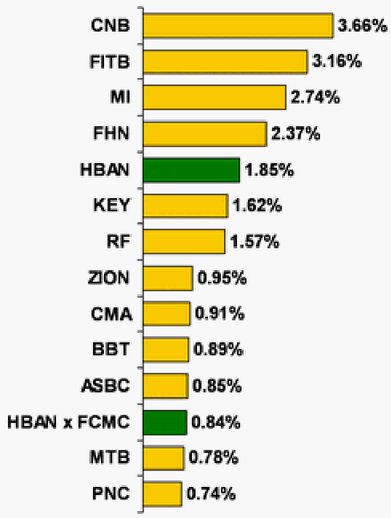
Relative Performance – NCO's & ACL Coverage – FY08

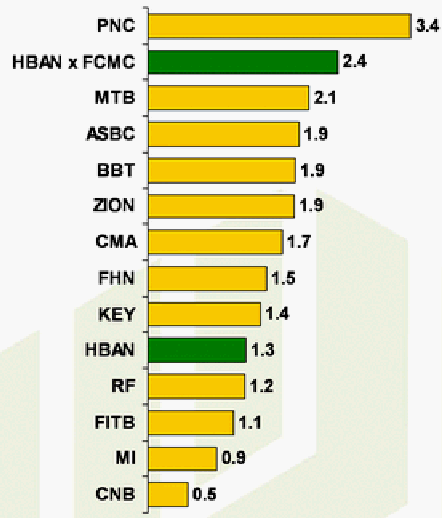
Net Charge-off ratio (1)

Excluding FCMC, NCOs 3rd lowest among peers……



ACL / NCO (2)

….. total reserve coverage of 2.4X is 2nd highest



(1) Full-year
(2) ACL = ALLL + AULC
Source: SNL, Company reports

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Non-Franklin Credit Metrics Reconciliation

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	$ 722.6	$ 438.0	$ 284.6	$ 125.4	$ -	$ 125.4
Total net charge-offs -$	$ 560.6	$ 423.3	$ 137.4	$ 83.8	$ -	$ 83.8
Total net charge-offs - %	5.41 %		1.36 %	0.82 %		0.84 %
Provision > net charge offs	$ 162.0	$ 14.7	$ 147.2	$ 41.6	$ -	$ 41.6
ALLL - $	$ 900.2	$ 130.0	$ 770.2	$ 720.7	$ 115.3	$ 605.5
ALLL - % loans/leases	2.19 %		1.90 %	1.75 %		1.51 %
NAL coverage ratio	60 %		90 %	123 %		103 %
NPA coverage ratio	55 %		78 %	107 %		90 %
ACL - $	$ 944.4	$ 130.0	$ 814.4	$ 782.4	$ 115.3	$ 667.1
ACL - % loans/leases	2.30 %		2.01 %	1.90 %		1.66 %
NAL coverage ratio	63 %		96 %	134 %		114 %
NPA coverage ratio	58 %		83 %	116 %		99 %
Total loans and leases - EOP ($ billions)	$ 41,092	$ 650	$ 40,442	$ 41,192	$ 1,095	$ 40,097
Total loans and leases - Avg ($ billions)	$ 41,437	$ 1,085	$ 40,352	$ 41,004	$ 1,114	$ 39,890
Nonaccrual loans (NAL) - EOP	$ 1,502.1	$ 650.2	$ 851.9	$ 585.9	$ -	$ 585.9
OREO	122.5	-	122.5	73.5	-	73.5
Impaired loans held for sale	12.0	-	12.0	13.5	-	13.5
Other NPAs	-	-	-	2.4	-	2.4
Nonperforming assets (NPA) - EOP	$ 1,636.6	$ 650.2	$ 986.4	$ 675.3	$ -	$ 675.3
Accruing restructured loans (ARL) - EOP	306.4	-	306.4	471.5	364.9	106.5
NPAs and ARLs - EOP	$ 1,943.1	$ 650.2	$ 1,292.8	$ 1,146.8	$ 364.9	$ 781.8
NAL ratio (1)	3.66 %		2.11 %	1.42 %		1.46 %
NPA ratio (2)	3.97 %		2.43 %	1.64 %		1.68 %
NPA and ARL ratio (3)	4.71 %		3.19 %	2.78 %		1.95 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

(3) NPAs + ARLs / total loans and leases + impaired loans held for sale + OREO + other NPAs

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Non-Franklin Credit Metrics Reconciliation

(in millions)	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	$ 120.8	$ -	$ 120.8	$ 88.7	$ -	$ 88.7
Total net charge-offs -$	$ 65.2	$ -	$ 65.2	$ 48.4		$ 48.4
Total net charge-offs - %	0.64 %		0.65 %	0.48 %		0.49 %
Provision > net charge offs	$ 55.6	$ -	$ 55.6	$ 40.2	$ -	$ 40.2
ALLL - $	$ 679.4	$ 115.3	$ 564.1	$ 627.6	$ 115.3	$ 512.3
ALLL - % loans/leases	1.66 %		1.41 %	1.53 %		1.29 %
NAL coverage ratio	127 %		105 %	166 %		136 %
NPA coverage ratio	109 %		90 %	121 %		98 %
ACL - $	$ 740.7	$ 115.3	$ 625.5	$ 685.2	$ 115.3	$ 569.9
ACL - % loans/leases	1.80 %		1.57 %	1.67 %		1.43 %
NAL coverage ratio	138 %		117 %	182 %		151 %
NPA coverage ratio	119 %		100 %	132 %		110 %
Total loans and leases - EOP ($ billions)	$ 41,047	$ 1,130	$ 39,917	$ 41,014	$ 1,157	$ 39,857
Total loans and leases - Avg ($ billions)	$ 41,025	$ 1,144	$ 39,881	$ 40,109	$ 1,522	$ 38,587
Nonaccrual loans (NAL) - EOP	$ 535.0	$ -	$ 535.0	$ 377.4	$ -	$ 377.4
OREO	72.4	-	72.4	73.9	-	73.9
Impaired loans held for sale	14.8	-	14.8	66.4	-	66.4
Other NPAs	2.6	-	2.6	2.8	-	2.8
Nonperforming assets (NPA) - EOP	$ 624.7	$ -	$ 624.7	$ 520.4	$ -	$ 520.4
Accruing restructured loans (ARL) - EOP	455.5	368.4	87.2	1,217.2	1,157.4	59.8
NPAs and ARLs - EOP	$ 1,080.3	$ 368.4	$ 711.9	$ 1,737.6	$ 1,157.4	$ 580.2
NAL ratio (1)	1.30 %		1.34 %	0.92 %		0.95 %
NPA ratio (2)	1.52 %		1.56 %	1.26 %		1.30 %
NPA and ARL ratio (3)	2.63 %		1.78 %	4.22 %		1.45 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

(3) NPAs + ARLs / total loans and leases + impaired loans held for sale + OREO + other NPAs

Huntington

Non-Franklin Credit Metrics Reconciliation

(in millions)	Fourth Quarter 2007			Third Quarter 2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	$ 512.1	$ 405.8	$ 106.3	$ 42.0	$ 5.0	$ 37.0
Total net charge-offs -$	$ 377.9	$ 308.5	$ 69.4	$ 47.1	$ -	$ 47.1
Total net charge-offs - %	3.77 %		0.72 %	0.47 %		0.49 %
Provision > net charge offs	$ 134.2	$ 97.3	$ 36.9	$ (5.1)	$ 5.0	$ (10.1)
ALLL - $	$ 578.4	$ 115.3	$ 463.2	$ 454.8	$ 17.7	$ 437.1
ALLL - % loans/leases	1.44 %		1.19 %	1.14 %		1.14 %
NAL coverage ratio	181 %		145 %	182 %		175 %
NPA coverage ratio	122 %		98 %	105 %		100 %
ACL - $	$ 645.0	$ 115.3	$ 529.7	$ 513.0	$ 18.0	$ 495.0
ACL - % loans/leases	1.61 %		1.36 %	1.28 %		1.29 %
NAL coverage ratio	202 %		166 %	206 %		198 %
NPA coverage ratio	136 %		112 %	118 %		114 %
Total loans and leases - EOP ($ billions)	$ 40,054	$ 1,187	$ 38,867	$ 39,987	$ 1,509	$ 38,478
Total loans and leases - Avg ($ billions)	$ 40,109	$ 1,522	$ 38,587	$ 39,828	$ 1,520	$ 38,308
Nonaccrual loans (NAL) - EOP	$ 319.8	$ -	$ 319.8	$ 249.4	$ -	$ 249.4
OREO	75.3	-	75.3	68.9	-	68.9
Impaired loans held for sale	73.5	-	73.5	100.5	-	100.5
Other NPAs	4.4	-	4.4	16.3	-	16.3
Nonperforming assets (NPA) - EOP	$ 472.9	$ -	$ 472.9	$ 435.0	$ -	$ 435.0
Accruing restructured loans (ARL) - EOP	1,187.4	1,187.4	-	-	-	-
NPAs and ARLs - EOP	$ 1,660.3	$ 1,187.4	$ 472.9	$ 435.0	$ -	$ 435.0
NAL ratio (1)	0.80 %		0.82 %	0.62 %		0.65 %
NPA ratio (2)	1.18 %		1.21 %	1.08 %		1.13 %
NPA and ARL ratio (3)	4.13 %		1.21 %	1.08 %		1.13 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

(3) NPAs + ARLs / total loans and leases + impaired loans held for sale + OREO + other NPAs

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Non-Franklin Credit Metrics Reconciliation

(in millions)	2008			2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	$ 1,057.5	$ 438.0	$ 619.5	$ 643.6	$ 410.8	$ 232.8
Total net charge-offs -$	$ 758.1	$ 423.3	$ 334.8	$ 477.6	$ 308.5	$ 169.1
Total net charge-offs - %	1.85 %		0.84 %	1.44 %		0.52 %
Provision > net charge offs	$ 299.4	$ 14.7	$ 284.7	$ 166.0	$ 102.3	$ 63.7
ALLL - $	$ 900.2	$ 130.0	$ 770.2	$ 578.4	$ 115.3	$ 463.2
ALLL - % loans/leases	2.19 %		1.90 %	1.44 %		1.19 %
NAL coverage ratio	60 %		90 %	181 %		145 %
ACL - $	$ 944.4	$ 130.0	$ 814.4	$ 645.0	$ 115.3	$ 529.7
ACL - % loans/leases	2.30 %		2.01 %	1.61 %		1.36 %
NAL coverage ratio	63 %		96 %	202 %		166 %
Total loans and leases - EOP ($ billions)	$ 41,092	$ 650	$ 40,442	$ 40,054	$ 1,187	$ 38,867
Total loans and leases - Avg ($ billions)	$ 40,960	$ 1,127	$ 39,833	$ 33,202	$ 767	$ 32,435
Nonaccrual loans (NAL) - EOP	$ 1,502.1	$ 650.2	$ 851.9	$ 319.8	$ -	$ 319.8
OREO	122.5	-	122.5	75.3	-	75.3
Impaired loans held for sale	12.0	-	12.0	73.5	-	73.5
Other NPAs	-	-	-	4.4	-	4.4
Nonperforming assets (NPA) - EOP	$ 1,636.6	$ 650.2	$ 986.4	$ 472.9	$ -	$ 472.9
Accruing restructured loans (ARL) - EOP	306.4	-	306.4	1,187.4	1,187.4	-
NPAs and ARLs - EOP	$ 1,943.1	$ 650.2	$ 1,292.8	$ 1,660.3	$ 1,187.4	$ 472.9
NAL ratio (1)	3.66 %		2.11 %	0.80 %		0.82 %
NPA ratio (2)	3.97 %		2.43 %	1.18 %		1.21 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs

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Quarterly Net Charge-off Reconcilation (1)

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	$ 473.4	$ 423.3	$ 50.2	$ 29.6	$ -	$ 29.6
Commercial real estate	38.4	-	38.4	11.0	-	11.0
Total commercial	$ 511.8	$ 423.3	$ 88.5	$ 40.6	$ -	$ 40.6
Automobile loans and leases	18.6	-	18.6	13.3	-	13.3
Home equity	19.2	-	19.2	15.8	-	15.8
Residential mortgage	7.3	-	7.3	6.7	-	6.7
Other consumer	3.8	-	3.8	7.2	-	7.2
Total consumer	48.8	-	48.8	43.1	-	43.1
Total net charge-offs	$ 560.6	$ 423.3	$ 137.4	$ 83.8	$ -	$ 83.8
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	13.78 %	156.04 %	1.58 %	0.87 %	- %	0.95 %
Commercial real estate	1.50	-	1.50	0.45	-	0.45
Total commercial	8.54	156.04	1.55	0.69	-	0.73
Automobile loans and leases	1.64	-	1.64	1.15	-	1.15
Home equity	1.02	-	1.02	0.85	-	0.85
Residential mortgage	0.62	-	0.62	0.56	-	0.56
Other consumer	2.22	-	2.22	4.32	-	4.32
Total consumer	1.12	-	1.12	0.98	-	0.98
Total net charge-offs	5.41 %	156.04 %	1.36 %	0.82 %	- %	0.84 %
Average Loans and Leases						
Commercial & industrial	$ 13,746	$ 1,085	$ 12,661	$ 13,629	$ 1,114	$ 12,515
Commercial real estate	10,218	-	10,218	9,816	-	9,816
Total commercial	$ 23,964	$ 1,085	$ 22,879	$ 23,445	$ 1,114	$ 22,331
Automobile loans and leases	4,535	-	4,535	4,624	-	4,624
Home equity	7,523	-	7,523	7,453	-	7,453
Residential mortgage	4,737	-	4,737	4,812	-	4,812
Other consumer	678	-	678	670	-	670
Total consumer	17,473	-	17,473	17,559	-	17,559
Total loans and leases	$ 41,437	$ 1,085	$ 40,352	$ 41,004	$ 1,114	$ 39,890

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(1) Annualized

Quarterly Net Charge-off Reconcilation (1)

(in millions)	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	$ 12.4	$ -	$ 12.4	$ 10.7	$ -	$ 10.7
Commercial real estate	15.1	-	15.1	4.3	-	4.3
Total commercial	$ 27.5	$ -	$ 27.5	$ 15.0	$ -	$ 15.0
Automobile loans and leases	11.5	-	11.5	11.2	-	11.2
Home equity	17.3	-	17.3	15.2	-	15.2
Residential mortgage	4.3	-	4.3	2.9	-	2.9
Other consumer	4.7	-	4.7	4.1	-	4.1
Total consumer	37.8	-	37.8	33.4	-	33.4
Total net charge-offs	$ 65.2	$ -	$ 65.2	$ 48.4	$ -	$ 48.4
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	0.36 %	- %	0.40 %	0.32 %	- %	0.35 %
Commercial real estate	0.63	-	0.63	0.18	-	0.18
Total commercial	0.47	-	0.50	0.27	-	0.28
Automobile loans and leases	1.01	-	1.01	1.02	-	1.02
Home equity	0.94	-	0.94	0.84	-	0.84
Residential mortgage	0.33	-	0.33	0.22	-	0.22
Other consumer	2.69	-	2.69	2.29	-	2.29
Total consumer	0.85	-	0.85	0.75	-	0.75
Total net charge-offs	0.64 %	- %	0.65 %	0.48 %	- %	0.49 %
Average Loans and Leases						
Commercial & industrial	$ 13,631	$ 1,143	$ 12,488	$ 13,343	$ 1,166	$ 12,177
Commercial real estate	9,601	-	9,601	9,287	-	9,287
Total commercial	$ 23,232	$ 1,143	$ 22,089	$ 22,630	$ 1,166	$ 21,464
Automobile loans and leases	4,551	-	4,551	4,399	-	4,399
Home equity	7,365	-	7,365	7,274	-	7,274
Residential mortgage	5,178	-	5,178	5,351	-	5,351
Other consumer	699	-	699	713	-	713
Total consumer	17,793	-	17,793	17,737	-	17,737
Total loans and leases	$ 41,025	$ 1,143	$ 39,882	$ 40,367	$ 1,166	$ 39,201

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(1) Annualized

Quarterly Net Charge-off Reconciliation (1)

(in millions)	Fourth Quarter 2007			Third Quarter 2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	$ 323.9	$ 308.5	$ 15.4	$ 12.6	$ -	$ 12.6
Commercial real estate	20.7	-	20.7	4.7	-	4.7
Total commercial	$ 344.6	$ 308.5	$ 36.1	$ 17.3	$ -	$ 17.3
Automobile loans and leases	10.4	-	10.4	7.9	-	7.9
Home equity	12.2	-	12.2	10.8	-	10.8
Residential mortgage	3.3	-	3.3	4.4	-	4.4
Other consumer	7.3	-	7.3	6.6	-	6.6
Total consumer	33.3	-	33.3	29.8	-	29.8
Total net charge-offs	$ 377.9	$ 308.5	$ 69.4	$ 47.1	$ -	$ 47.1
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	9.76 %	81.08 %	0.52 %	0.39 %	- %	0.44 %
Commercial real estate	0.92	-	0.92	0.21	-	0.21
Total commercial	6.18	81.08	0.70	0.31	-	0.34
Automobile loans and leases	0.96	-	0.96	0.73	-	0.73
Home equity	0.67	-	0.67	0.58	-	0.58
Residential mortgage	0.25	-	0.25	0.32	-	0.32
Other consumer	4.02	-	4.02	4.97	-	4.97
Total consumer	0.75	-	0.75	0.67	-	0.67
Total net charge-offs	3.77 %	81.08 %	0.72 %	0.47 %	- %	0.49 %
Average Loans and Leases						
Commercial & industrial	$ 13,270	$ 1,522	$ 11,748	$ 13,036	$ 1,520	$ 11,516
Commercial real estate	9,053	-	9,053	8,980	-	8,980
Total commercial	$ 22,323	$ 1,522	$ 20,801	$ 22,016	$ 1,520	$ 20,496
Automobile loans and leases	4,324	-	4,324	4,354	-	4,354
Home equity	7,297	-	7,297	7,468	-	7,468
Residential mortgage	5,437	-	5,437	5,456	-	5,456
Other consumer	728	-	728	534	-	534
Total consumer	17,786	-	17,786	17,812	-	17,812
Total loans and leases	$ 40,109	$ 1,522	$ 38,587	$ 39,828	$ 1,520	$ 38,308

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(1) Annualized

Annual Net Charge-off Reconciliation

(in millions)	2008			2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	$ 526.2	$ 423.3	$ 102.9	$ 345.8	$ 308.5	$ 37.3
Commercial real estate	68.7	-	68.7	39.1	-	39.1
Total commercial	$ 594.9	$ 423.3	$ 171.6	$ 384.9	$ 308.5	$ 76.4
Automobile loans and leases	54.6	-	54.6	27.7	-	27.7
Home equity	67.6	-	67.6	34.5	-	34.5
Residential mortgage	21.2	-	21.2	11.3	-	11.3
Other consumer	19.8	-	19.8	19.2	-	19.2
Total consumer	163.2	-	163.2	92.7	-	92.7
Total net charge-offs	$ 758.1	$ 423.3	$ 334.8	$ 477.6	$ 308.5	$ 169.1
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	3.87 %	37.56 %	0.83 %	3.25 %	40.23 %	0.38 %
Commercial real estate	0.71	-	0.71	0.57	-	0.57
Total commercial	2.55	37.56	0.77	2.21	40.23	0.46
Automobile loans and leases	1.21	-	1.21	0.67	-	0.67
Home equity	0.91	-	0.91	0.56	-	0.56
Residential mortgage	0.42	-	0.42	0.23	-	0.23
Other consumer	2.86	-	2.86	3.63	-	3.63
Total consumer	0.92	-	0.92	0.59	-	0.59
Total net charge-offs	1.85 %	37.56 %	0.84 %	1.44 %	40.23 %	0.52 %
Average Loans and Leases						
Commercial & industrial	$ 13,588	$ 1,127	$ 12,461	$ 10,636	$ 767	$ 9,869
Commercial real estate	9,732	-	9,732	6,807	-	6,807
Total commercial	$ 23,320	$ 1,127	$ 22,193	$ 17,443	$ 767	$ 16,676
Automobile loans and leases	4,527	-	4,527	4,118	-	4,118
Home equity	7,404	-	7,404	6,173	-	6,173
Residential mortgage	5,018	-	5,018	4,939	-	4,939
Other consumer	691	-	691	529	-	529
Total consumer	17,640	-	17,640	15,759	-	15,759
Total loans and leases	$ 40,960	$ 1,127	39,833	$ 33,202	$ 767	32,435

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Deposits and Other Funding

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Deposit Trends

Average ($B)	4Q08	Annualized Growth [1] 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Demand deposits - non-int. bearing	$ 5.2	10 %	2 %	- %
Demand deposits - int. bearing	4.0	(2)	(8)	2
Money market deposits	5.5	(25)	(26)	(20)
Savings & other domestic	4.8	(6)	(11)	(3)
Core CDs	12.5	20	34	17
Total core deosits	32.0	3	4	1
Other deposits [2]	5.6	(32)	(33)	(7)
Total deposits	$ 37.6	(2) %	(2) %	- %

(1) Linked quarter percent change annualzed

(2) Includes other domestic time >$100K, brokered deposits and negotiated CDs, and deposits in foreign offices

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Deposit Trends – 4Q08

Prior-year Quarter

(in billions)	Fourth Quarter 2008	Fourth Quarter 2007	Change Amount	Change %
Average Deposits				
Demand deposits - non-interest bearing	$ 5.2	$ 5.2	$ (0.0)	(0) %
Demand deposits - interest bearing	4.0	3.9	0.1	2
Money market deposits	5.5	6.8	(1.3)	(20)
Savings and other domestic deposits	4.8	5.0	(0.2)	(3)
Core certificates of deposit	12.5	10.7	1.8	17
Total core deposits	32.0	31.7	0.3	1
Other deposits	5.6	6.0	(0.4)	(7)
Total deposits	$ 37.6	$ 37.7	$ (0.1)	(0) %

Linked-quarter

(in billions)	Fourth Quarter 2008	Third Quarter 2008	Change Amount	Change %
Average Deposits				
Demand deposits - non-interest bearing	$ 5.2	$ 5.1	$ 0.1	2 %
Demand deposits - interest bearing	4.0	4.0	(0.0)	(0)
Money market deposits	5.5	5.9	(0.4)	(6)
Savings and other domestic deposits	4.8	4.9	(0.1)	(2)
Core certificates of deposit	12.5	11.9	0.6	5
Total core deposits	32.0	31.7	0.3	1
Other deposits	5.6	6.1	(0.5)	(8)
Total deposits	$ 37.6	$ 37.8	$ (0.2)	(1) %

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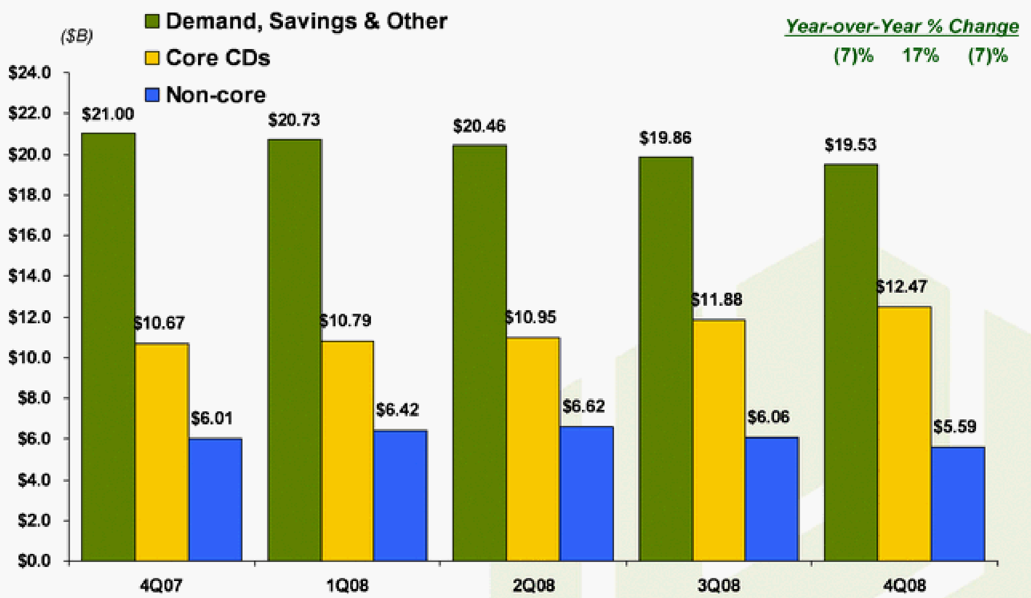
Total Deposits

Average Balances



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Total Deposits by Business Segment

Average ($B)	4Q08	Annualized Growth [1] 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ 6.2	(11) %	(16) %	- %
Northwest Ohio	2.6	(16)	(1)	(6)
Greater Cleveland	3.1	(17)	(5)	1
Greater Akron/Canton	3.2	(3)	3	(1)
Southern Ohio/Kentucky	2.7	5	6	1
Mahoning Valley	2.3	(4)	1	(3)
West Michigan	2.9	(7)	10	-
East Michigan	2.7	7	25	10
Pittsburgh	2.7	12	7	5
Central Indiana	1.9	9	(14)	(1)
West Virginia	1.8	21	16	13
Other Regional	0.9	17	5	18
Regional Banking	32.9	(2)	-	2
Auto Finance & Dealer Services	0.1	(6)	59	-
Pvt Fin'l & Cap. Mkts Group	1.6	6	17	(2)
Treasury/Other	3.0	(7)	(40)	(16)
Total	$ 37.6	(2)	(2)	-

(1) Linked-quarter percent change annualzed

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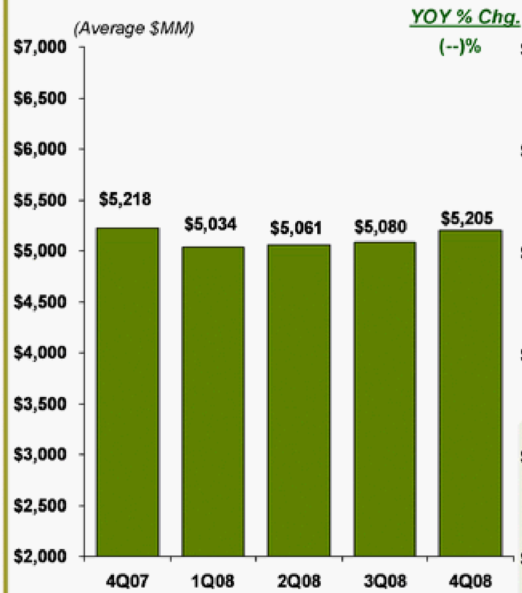
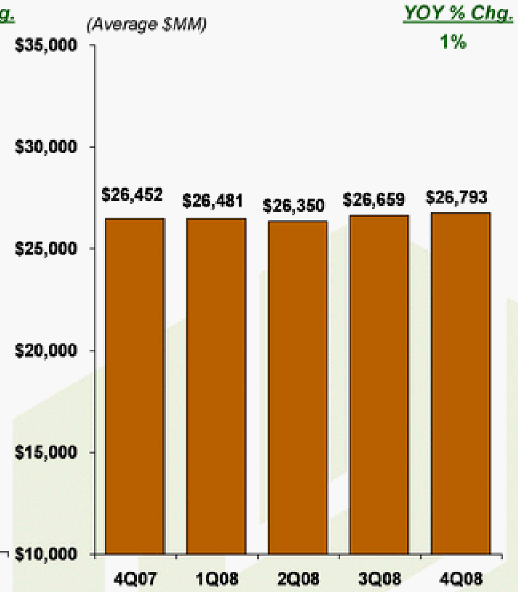
Core Deposits

Noninterest Bearing



Other Core Deposits



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Core Deposits by Business Segment

Average ($B)	4Q08	Annualized Growth [1] 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ **5.7**	- %	(5) %	(2) %
Northwest Ohio	**2.5**	(16)	(1)	(6)
Greater Cleveland	**2.8**	(8)	(1)	(4)
Greater Akron/Canton	**3.0**	(2)	(2)	(3)
Southern Ohio/Kentucky	**2.5**	12	9	-
Mahoning Valley	**2.2**	(3)	-	(4)
West Michigan	**2.5**	(1)	13	3
East Michigan	**2.3**	18	31	19
Pittsburgh	**2.5**	9	2	4
Central Indiana	**1.7**	21	(7)	4
West Virginia	**1.7**	20	18	12
Other Regional	**0.8**	19	2	17
Regional Banking	**30.4**	3	4	1
Auto Finance & Dealer Services	**0.1**	(15)	31	(5)
Pvt Fin'l & Cap. Mkts Group	**1.5**	7	18	(3)
Treasury/Other	**-**	93	(57)	16
Total	$ **32.0**	3	4	1

(1) Linked-quarter percent change annualzed

Huntington

Total Core Deposits Trends

Average ($B)	4Q08	Annualized Growth (1) 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Commercial				
Demand deposits - non-int. bearing	$ 4.2	17 %	6 %	1 %
Demand deposits - int. bearing	0.8	(5)	(6)	(6)
Collateralized public funds	1.1	(77)	(35)	(38)
Other core deposits (2)	1.7	(44)	(34)	(30)
Total	7.9	(16)	(12)	(15)
Consumer				
Demand deposits - non-int. bearing	1.0	(16)	(15)	(6)
Demand deposits - int. bearing	3.1	(1)	(8)	4
Other core deposits (2)	20.0	13	15	9
Total	24.1	10	10	8
Total				
Demand deposits - non-int. bearing	5.2	10	2	-
Demand deposits - int. bearing	4.0	(2)	(8)	2
Collateralized public funds	1.1	(77)	(35)	(38)
Other core deposits (2)	21.7	8	10	5
Total	$ 32.0	3 %	4 %	1 %

(1) Linked-quarter percent change annualzed
(2) Includes core CDs, savings, and other deposits

Huntington

Commercial Core Deposits by Business Segment

Average ($B)	4Q08	Annualized Growth (1) 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ 1.7	(11) %	(13) %	(13) %
Northwest Ohio	0.5	(69)	1	(27)
Greater Cleveland	0.7	(56)	(21)	(33)
Greater Akron/Canton	0.6	(28)	(16)	(22)
Southern Ohio/Kentucky	0.5	(2)	(31)	(30)
Mahoning Valley	0.5	(38)	(8)	(17)
West Michigan	0.6	(33)	4	(16)
East Michigan	0.3	(40)	(2)	(15)
Pittsburgh	0.5	2	(19)	(7)
Central Indiana	0.4	69	(40)	6
West Virginia	0.3	13	17	5
Other Regional	0.6	(8)	(2)	4
Regional Banking	7.3	(20)	(12)	(16)
Auto Finance & Dealer Services	0.1	(15)	32	(5)
Pvt Fin'l & Cap. Mkts Group	0.5	52	(21)	(8)
Treasury/Other	-	93	(57)	16
Total	$ 7.9	(16)	(12)	(15)

(1) Linked-quarter percent change annualzed

Huntington

Consumer Core Deposits by Business Segment

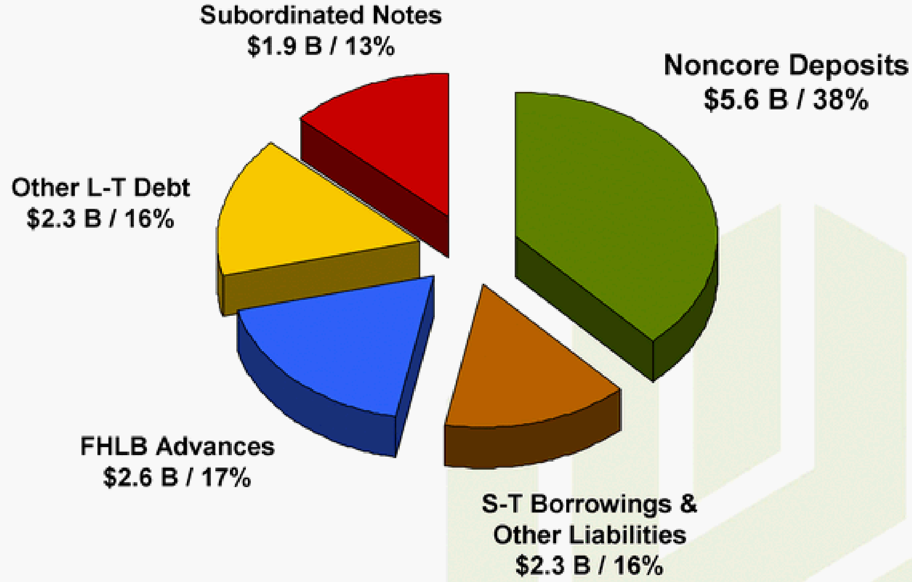
Average ($B)	4Q08	Annualized Growth (1) 4Q08 v 3Q08	3Q08 v 2Q08	4Q08 v 4Q07
Central Ohio	$ 4.0	5 %	(1) %	4 %
Northwest Ohio	2.0	(1)	(1)	-
Greater Cleveland	2.1	9	7	10
Greater Akron/Canton	2.5	5	2	4
Southern Ohio/Kentucky	2.0	15	21	13
Mahoning Valley	1.7	7	3	1
West Michigan	1.9	11	16	13
East Michigan	2.0	30	39	28
Pittsburgh	2.0	10	8	7
Central Indiana	1.3	7	4	4
West Virginia	1.4	22	18	14
Other Regional	0.2	NM	22	90
Regional Banking	23.1	11	9	8
Auto Finance & Dealer Services	-	-	-	-
Pvt Fin'l & Cap. Mkts Group	1.0	(12)	37	(1)
Treasury/Other	-	-	-	-
Total	$ 24.1	10	10	8

(1) Linked-quarter percent change annualzed

Huntington

Other Funding – 12/31/08

$14.8 Billion



Funding Assessment (1)

Holding Company

- Sufficient cash for operations over a twelve month period without relying on the bank for dividends
- Next debt maturity not until 2013: $50 million

Bank Level

- $830 million of unsecured debt maturities in 2009
  - $600 million medium-term bank notes settled 2/3/09
- Funding expected to be met primarily through:
  1. Core deposits
  2. FHLB advances
  3. Treasury Guaranteed Loan Program (TLGP)
  4. National market deposits
  5. Auto loan on-balance sheet securitizations
- $8 billion of unused credit available
  - Discount window capacity $6.7 billion
  - FHLB advances $1.3 billion

Huntington

(1) 12/31/08

Capital

Huntington

Capital (1)

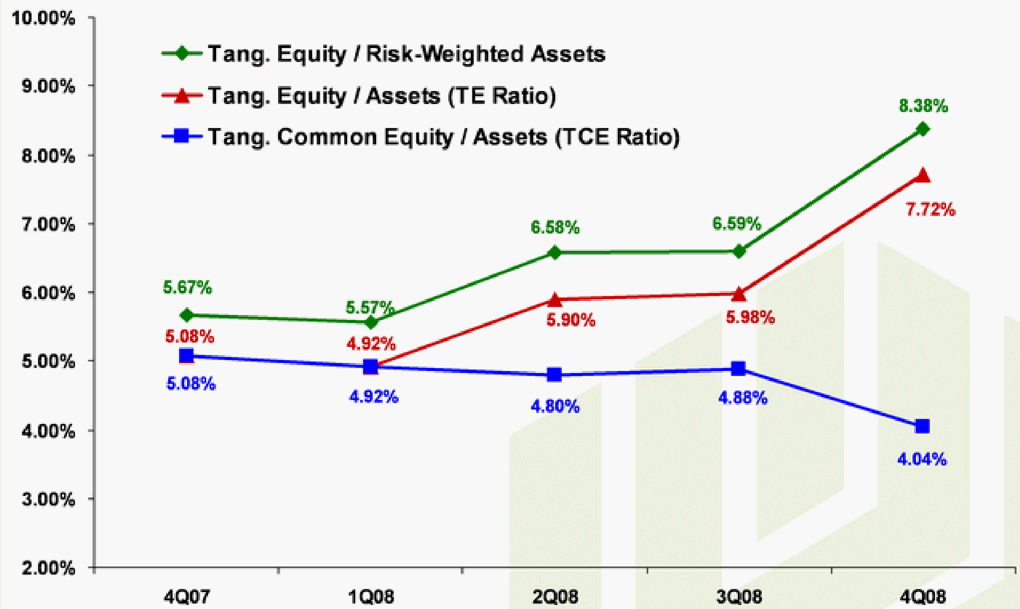
($B)	4Q08	3Q08	2Q08	1Q08	4Q07
Total risk-weighted assets	**$47.0**	$46.6	$46.6	$46.5	$46.0
Tier 1 leverage	**9.82 %**	7.99 %	7.88 %	6.83 %	6.77 %
Tier 1 risk-based capital	**10.72**	8.80	8.82	7.56	7.51
Total risk-based capital	**13.91**	12.03	12.05	10.87	10.85
Tangible equity/assets	**7.72**	5.98	5.90	4.92	5.08
Tangible common equity/assets	**4.04**	4.88	4.80	4.92	5.08
Tangible equity/risk weighted assets	**8.38**	6.59	6.58	5.57	5.67
Double leverage (2)	**85**	105	103	110	109

(1) Period end

(2) (Parent company investments in subsidiaries + goodwill) / equity

Huntington

Capital Trends (1)



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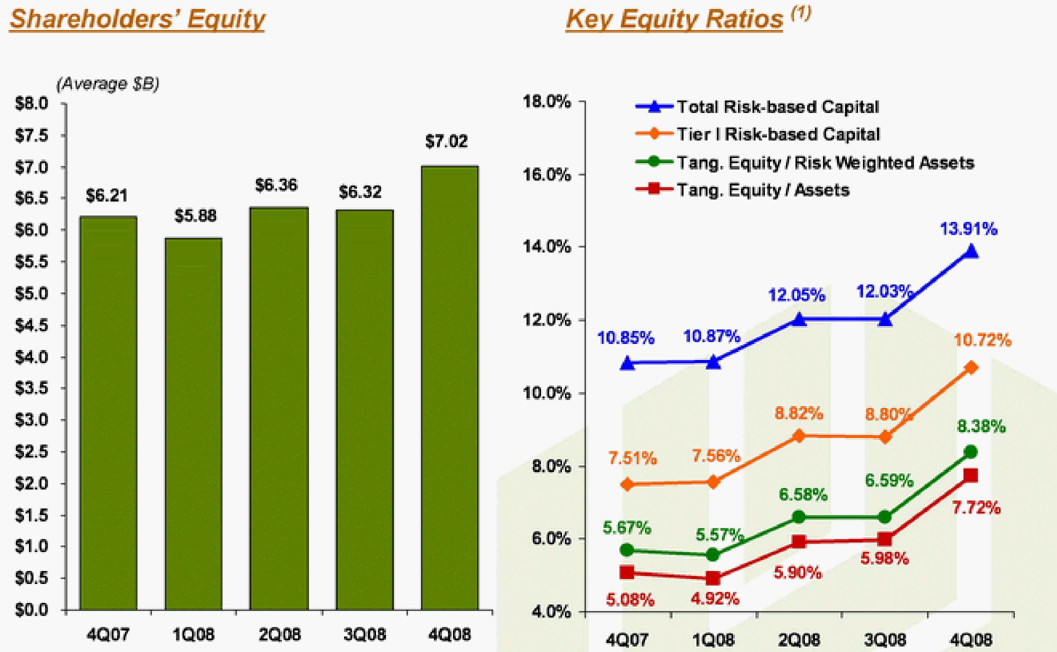
(1) End-of-period

Capital Trends



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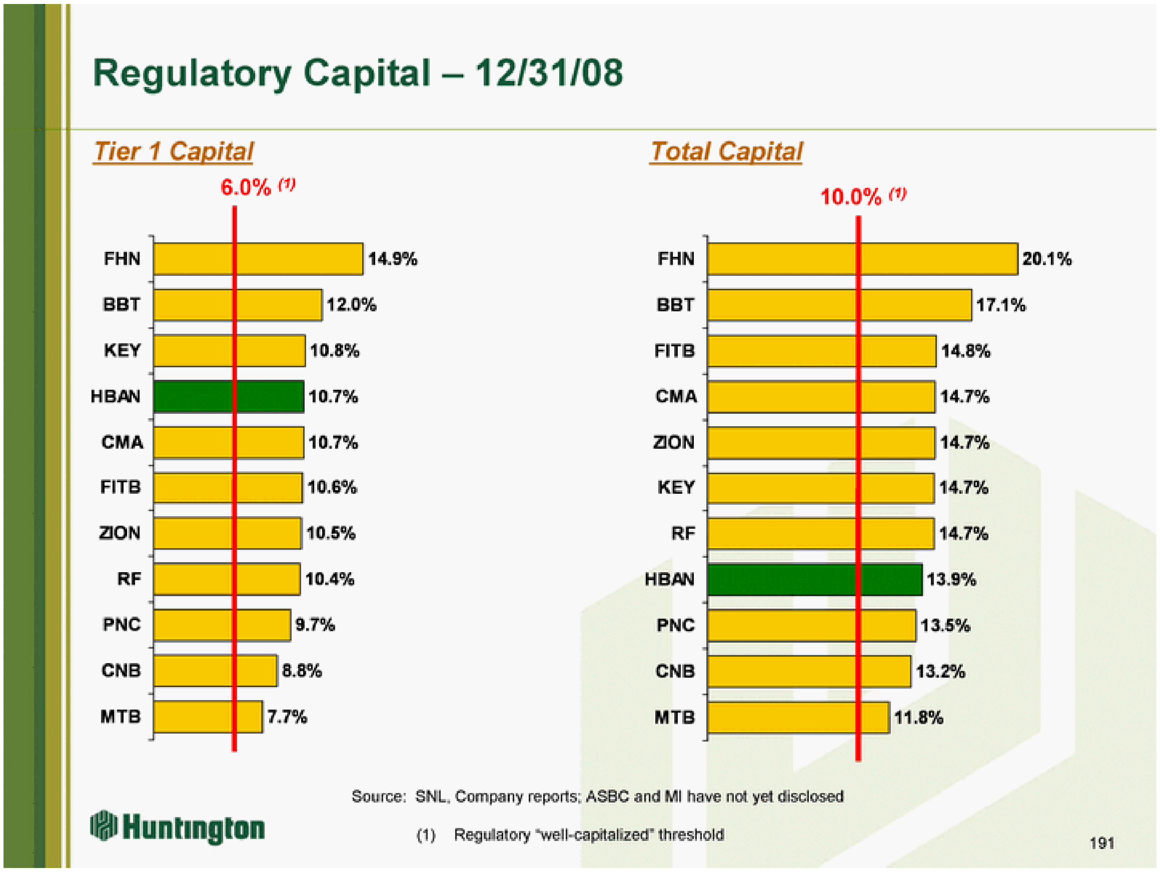
(1) End-of-period



Regulatory Capital – 12/31/08
Tier 1 Capital
6.0% (1)
FHN 14.9%
BBT 12.0%
KEY 10.8%
HBAN 10.7%
CMA 10.7%
FITB 10.6%
ZION 10.5%
RF 10.4%
PNC 9.7%
CNB 8.8%
MTB 7.7%
Total Capital
10.0% (1)
FHN 20.1%
BBT 17.1%
FITB 14.8%
CMA 14.7%
ZION 14.7%
KEY 14.7%
RF 14.7%
HBAN 13.9%
PNC 13.5%
CNB 13.2%
MTB 11.8%
Source: SNL, Company reports; ASBC and MI have not yet disclosed
Huntington
(1) Regulatory "well-capitalized" threshold
191

Credit Ratings

		Senior Notes	Subordinated Notes	Com'l Paper / Short-term	Outlook
Huntington Bancshares					
Moody's	1/22/09	A3	Baa1	P-2	Negative (1)
S&P	1/26/09	BBB	BBB-	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable
The Huntington National Bank					
Moody's	1/22/09	A2	A3	P-1	Negative (1)
S&P	1/26/09	BBB+	BBB	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable

(1) Review for possible downgrade

Huntington


Franchise
Huntington
193

Huntington Bancshares Overview

Midwest financial services holding company

Founded	- 1866
Headquarters	- Columbus, Ohio
Total assets	- $54 billion
Employees (1)	- 10,951

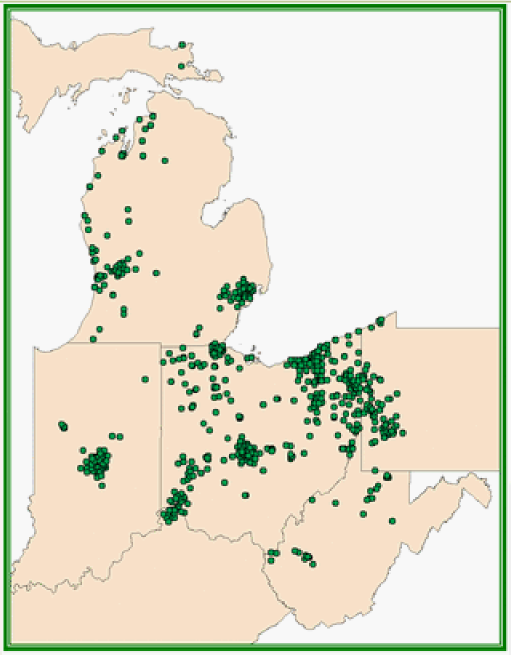
Franchise:

Regional Banking 6 States / 11 Regions	
- Retail & Commercial Banking	603 Offices / 1,380 ATMs
- Mortgage Banking	6 States + MD, NJ
Auto Finance & Dealer Services	6 States + AZ, FL, TN, TX, VA
Private Financial Group	6 States / 6 offices (2) FL / 4 offices (3)

(1) Full-time equivalent (FTE)
(2) Dedicated shared office with Regional Banking
(3) Includes 2 full-service offices + 2 trust offices

Huntington

A Strong Regional Presence



Deposits - Top 12 MSAs

MSA	Rank	BOs	Deposits	Share
Columbus, OH	1	69	$8,843	27.2%
Cleveland, OH	6	62	3,631	5.7
Detroit, MI	8	44	2,582	2.8
Toledo, OH	1	42	2,324	23.5
Pittsburgh, PA	7	41	1,870	2.6
Youngstown, OH	1	40	1,783	20.9
Indianapolis, IN	4	46	1,761	6.7
Cincinnati, OH	5	38	1,739	3.1
Canton, OH	1	24	1,288	24.6
Grand Rapids, MI	3	21	1,234	10.4
Akron, OH	5	19	854	7.9
Dayton, OH	6	12	587	5.7

BOs = Banking offices

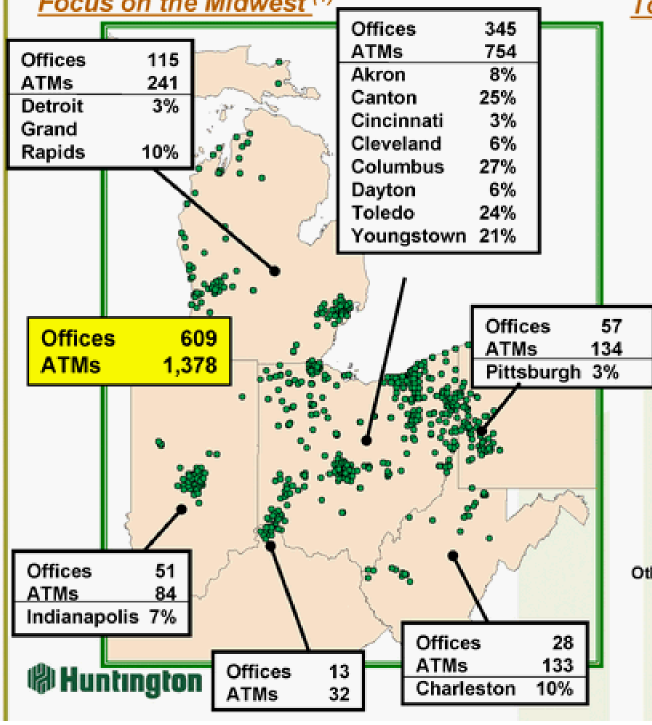
	% Deposits
#1 Share markets	45%
#1- #3 Share markets	57%

Source: SNL Financial, company presentations and filings
FDIC deposit data as of June 30, 2008

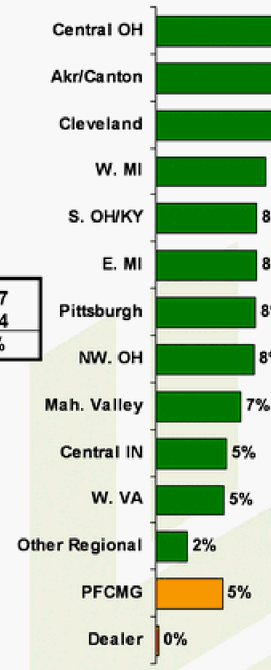
Huntington

The Huntington Franchise – 12/31/08

Focus on the Midwest [1]



Total Deposits $37.9 B [2]



(1) Excludes 4 PFG offices in FL and 2 ATMs in MD. Market share at 6/30/08

(2) Percentages exclude Treasury

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Strategy, Organization and History

Huntington

"The Local Bank with National Resources"

The Local Bank

REGIONS

- Central Ohio
- West Michigan
- NW Ohio
- East Michigan
- Greater Cleveland
- Pittsburgh
- Greater Akron/Canton
- West Virginia
- Mahoning Valley
- Central Indiana
- S. Ohio/KY

National Resources

BUSINESSES

- Commercial
- Small Business
- Mortgage
- Capital Markets
- Insurance
- Dealer Sales
- Consumer
- Private Financial
- Huntington Investment Co.
- Trust

CORPORATE SUPPORT

- Customer Service Center
- Operations and Technology
- .com
- Marketing
- Human Resources
- Training and Communication
- Channels and Distribution
- Risk Management
- Finance
- Legal

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Organization

Stephen Steinour
Chairman, President & CEO

- **Regional Banking** — 3 Group Presidents
- **Dan Benhase** — SEVP – Private Financial Group Director
- **Nick Stanutz** — SEVP – Dealer Sales Group Executive
- **Elfi Di Bella** — SVP – Community Affairs Director
- **Barbara Benham** — SVP – Government Relations Director
- **Melinda Ackerman** — EVP – Human Resource Director
- **Don Kimble** — EVP – Chief Financial Officer
- **Dick Cheap** — EVP – General Counsel & Secretary
- **Jim Nelson** — EVP – Chief Risk Officer
  - **Dick Witherow** — EVP – Chief Credit Officer
- **Michael Cross** — EVP – Sr. Com'l Credit Approval Off.
- **Eric Sutphin** — EVP – Chief Auditor

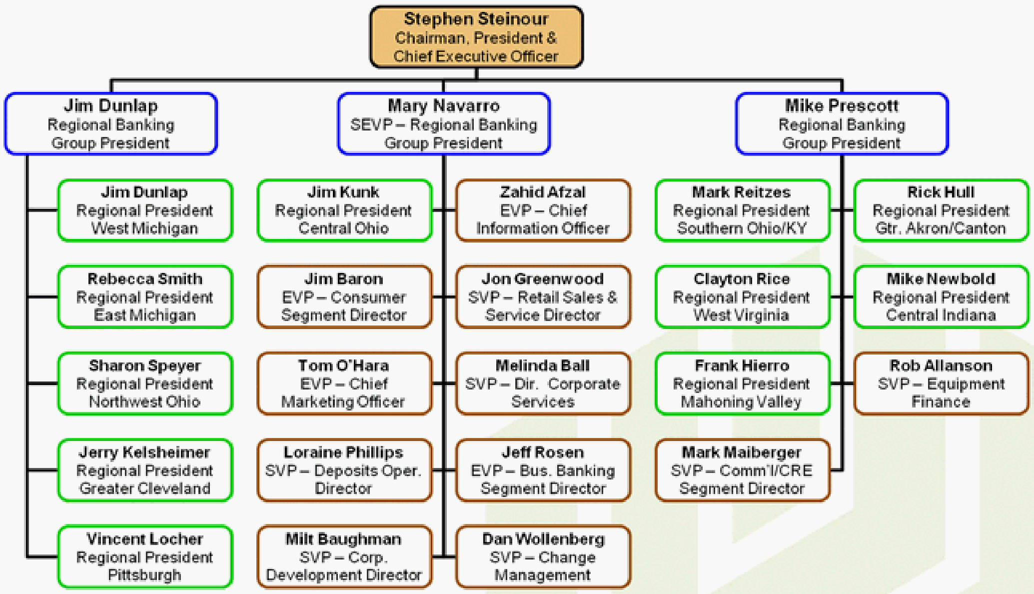
Senior Leadership Team

	Position	Appointed	Experience-Yrs Banking	HBAN
Stephen Steinour	Chairman, President and CEO	1Q09	29	new
Dick Cheap	General Counsel and Secretary	2Q98	10	10
Dan Benhase	SEVP-Pvt. Fin'l & Cap.Mkts.	2Q06	26	7
Peter Dunlap	President-Huntington Insurance	3Q08	17 (1)	8
Mary Navarro	SEVP-Regional Banking Group Pres.	1Q06	32	6
Nick Stanutz	SEVP-Auto Finance & Dealer Services	2Q06	30	22
Jim Dunlap	Regional Banking Group President	1Q06	29	29
Mike Prescott	Regional Banking Group President	1Q06	21	12
Melinda Ackerman	EVP-Human Resources	1Q05	39 (1)	3
Jim Baron	EVP-Consumer Segment Director	1Q07	30	5
Michael Cross	EVP-Sr. Com'l Credit Approval Officer	4Q06	29	6
Zahid Afzal	EVP-Chief Information Officer	1Q06	25 (1)	2
Don Kimble	EVP-CFO	3Q04	22	4
Jim Nelson	EVP-Chief Risk Officer	4Q04	22	3
Eric Sutphin	EVP-Chief Auditor	3Q04	20	3
Dick Witherow	EVP-Chief Credit Officer	4Q06	34	7
Tim Barber	SVP-Credit Risk Management	1Q99	20	10

(1) Includes outside of banking

Huntington

Regional Banking Organization



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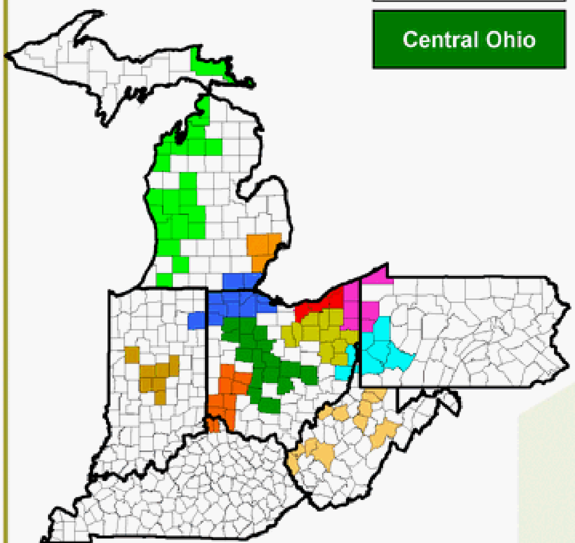
Regional Banking



Mary Navarro	Jim Dunlap	Mike Prescott
Central Ohio	West Michigan	S. Ohio/KY
	East Michigan	West Virginia
	NW Ohio	Central Indiana
	Greater Cleveland	Greater Akron/Canton
	Pittsburgh	Mahoning Valley

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Regional Banking Presidents

	Region	Appointed	Experience - Yrs Banking	HBAN/SKYF
Mary Navarro		1Q06	32	6
Jim Kunk	Central Ohio	1Q94	26	26
Jim Dunlap	West Michigan	1Q06	29	29
Rebecca Smith	East Michigan	1Q07	31	1
Sharon Speyer	Northwest Ohio	1Q01	20	19
Jerry Kelsheimer	Greater Cleveland	1Q05	20	12
Vincent Locher	Pittsburgh	3Q02	21	6
Michael Prescott		1Q06	21	12
Mark Reitzes	Southern Ohio / KY	1Q08	21	15
Clayton Rice	West Virginia	3Q07	21	4
Rick Hull	Greater Akron/Canton	1Q06	26	26
Mike Newbold	Central Indiana	4Q06	31	4
Frank Hierro	Mahoning Valley	1Q00	29	22

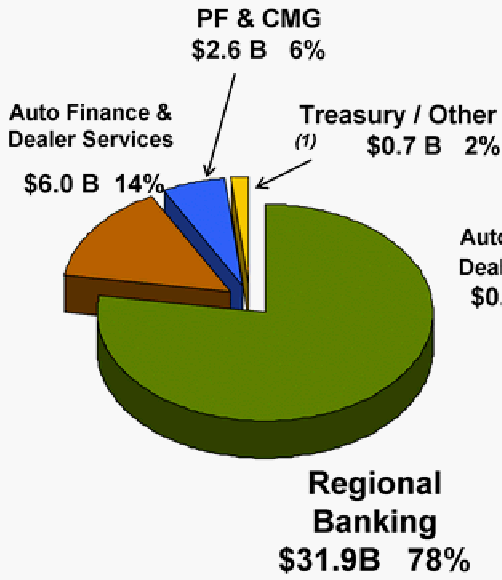
Huntington

Lines of Business Summary

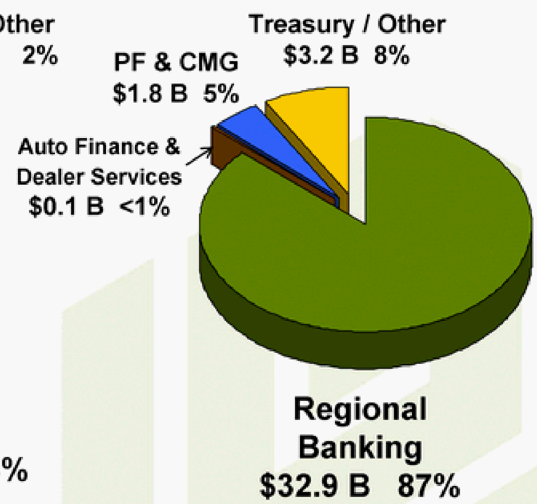
Huntington

Lines of Business Loans & Deposits – 12/31/08

Total Credit Exposure - $41.1 B



Total Deposits - $37.9 B



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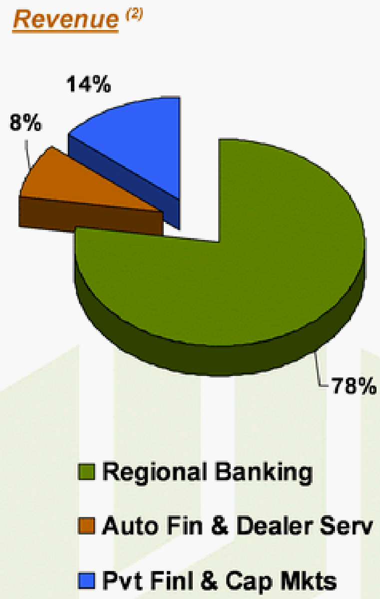
(1) Includes loans to Franklin

Lines of Business Revenue (1) Contribution

($MM)	4Q08	Pct Chg	4Q07
Regional Banking	$479.3	3 %	$466.5
Auto Finance and Dealer Services	51.6	16	44.5
Private Financial and Capital Markets Group	86.5	8	79.8
Subtotal	$617.5	5%	$590.8
Treasury/Other (3)	(170.4)	NM	(31.9)
Total	$447.1	(20)%	$558.9



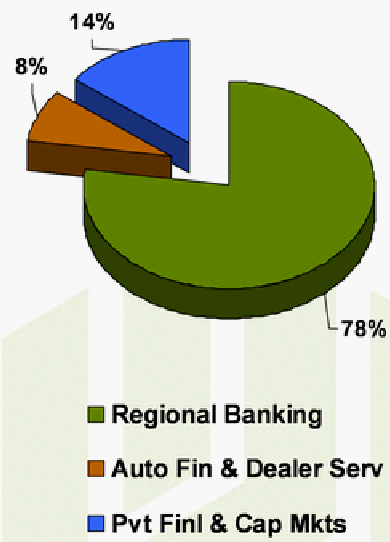
(1) Revenue – Fully Taxable Equivalent
(2) Excludes Treasury/Other
(3) Includes Franklin

Huntington

Lines of Business Revenue (1) Contribution

($MM)	2008	Pct Chg	2007
Regional Banking	$1919.5	26%	$1,528.1
Auto Finance and Dealer Services	202.8	15	175.7
Private Financial and Capital Markets Group	358.2	26	284.9
Subtotal	$2,480.6	25%	$1,988.7
Treasury/Other (3)	(221.5)	NM	8.7
Total	$2,259.0	13%	$1,997.4

Revenue (2)



(1) Revenue – Fully Taxable Equivalent
(2) Excludes Treasury/Other
(3) Includes Franklin

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The Local Bank with National Resources

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