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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) November 18, 2008

**HUNTINGTON BANCSHARES INCORPORATED**

(Exact name of registrant as specified in its charter)

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Maryland	1-34073	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

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Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

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Not Applicable  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
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**Item 7.01 Regulation FD Disclosure.**

The attached Analyst Handout contains information that members of Huntington Bancshares Incorporated (“Huntington”) management will use from time to time through December 31, 2008, during visits with investors, analysts, and other interested parties to assist their understanding Huntington. This handout is available in the Investor Relations section of Huntington’s web site at [www.huntington-ir.com](http://www.huntington-ir.com).

The Analyst Handout is attached as Exhibit 99.1 to this report and is incorporated herein by reference.

The Analyst Handout is attached as Exhibit 99.1 and is being furnished, not filed, under item 7.01 of this Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

The following exhibit is being furnished herewith:

Exhibit 99.1 — Analyst Handout

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**HUNTINGTON BANCSHARES INCORPORATED**

Date: November 18, 2008

By: /s/ Donald R. Kimble

Donald R. Kimble, Executive Vice President and  
Chief Financial Officer

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
Exhibit 99.1	Analyst Handout

# 2008 Fourth Quarter Investor Handout

November 2008



## Basis of Presentation

### Use of non-GAAP financial measures

*This presentation contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the current quarter earnings release, this presentation, or in the Quarterly Financial Review supplement to the current quarter earnings release, and the Form 8-K filed today, which can be found on Huntington's website at [huntington-ir.com](http://huntington-ir.com)*

### Significant Items

*Certain components of the Income Statement are naturally subject to more volatility than others. As a result, analysts/investors may view such items differently in their assessment of performance compared with their expectations and/or any implications resulting from them on their assessment of future performance trends. It is a general practice of analysts/investors to try and determine their perception of what "underlying" or "core" earnings performance is in any given reporting period, as this typically forms the basis for their estimation of performance in future periods. Therefore, Management believes the disclosure of certain "Significant Items" in current and prior period results aids analysts/investors in better understanding corporate performance so that they can ascertain for themselves what, if any, items they may wish to included/exclude from their analysis of performance; i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly.*

### Annualized data

*Certain returns, yields, performance ratios, or growth rates for a quarter are "annualized" in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.*

### Fully taxable equivalent interest income and net interest margin

*Income from tax-exempt earnings assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.*

### Rounding

*Please note that columns of data in the following slides may not add due to rounding.*



## Basis of Presentation

### Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share consensus amounts, which typically exclude the impact of significant items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

### NM or nm

Percent changes of 100% or more are typically shown as "nm" or "not meaningful" unless required. Such large percent changes typically reflect the impact of unusual or particularly volatile items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are typically "not meaningful" for trend analysis purposes.

### Estimating the Impact on Balance Sheet and Income Statement Results Due to the Sky Financial Group Inc. Merger

Given the significant impact of the Sky Financial merger effective July 1, 2007, on reported 2008 and 2007 results, Management believes that an understanding of the impacts of the merger is necessary to understand better underlying performance trends. When comparing post-merger period results to pre-merger periods, the following terms are used when discussing financial performance:

- "Merger related" refers to amounts and percentage changes representing the impact attributable to the merger.
- "Merger costs" represent non-interest expenses primarily associated with merger integration activities.
- "Non-merger related" refers to performance not attributable to the merger and include "merger efficiencies", which represent non-interest expense reductions realized as a result of the merger.

The methodology used to estimate the impacts are described in the current quarter earnings press release.



## Forward Looking Statements

*This presentation contains certain forward-looking statements, including certain plans, expectations, goals, and projections, and statements, which are subject to numerous assumptions, risks, and uncertainties.*

*Actual results could differ materially from those contained or implied by such statements for a variety of factors including: (1) deterioration in the loan portfolio could be worse than expected due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success and timing of other business strategies; (6) the nature, extent, and timing of governmental actions and reforms; and (7) extended disruption of vital infrastructure. The Emergency Economic Stabilization Act of 2008 (EESA) passed 10/3/08 could have an undetermined material impact on company performance depending on rules of participation that have yet to be finalized.*

*Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2007 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission.*

*All forward-looking statements included in this release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.*



# 2008 Third Quarter Overview



## A Message to Our Investors and Customers

### *In these times of unprecedented turmoil...*

- We are producing... and expect to continue to produce... profitable performance
- Our balance sheet is strong
  - Credit quality performance challenges are manageable
  - Loan loss reserves are sound
  - Capital is strong
  - Funding is well positioned
- Our local bank and relationship driven model is proving to be a competitive advantage
  - Underlying businesses are performing well
  - We know our markets and our customers
  - Customers continue to demonstrate their confidence in us

## 3Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
<b>Net income</b>	<b>\$75.1 MM</b>	
<b>Net income applicable to common shares</b>	<b>\$63.0 MM</b>	<b>\$0.17</b>

### Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> <sup>(1)</sup>	<u>EPS</u> <sup>(2)</sup>
Net market-related gains <sup>(3)</sup>	\$(47.1)	\$(0.08)
Deferred tax valuation allowance adjustment	(3.7) <sup>(2)</sup>	(0.01)

(1) Pre-tax

(2) After tax

(3) Gain on extinguishment of debt

Equity investment gains

Net impact of MSR hedging

Investment securities losses

\$21.4

3.4

1.9

(73.8)

## 2008 Third Quarter Overview

### Financial Performance vs. 2Q08

- \$0.17 EPS reported, \$0.26 EPS excluding significant items <sup>(1)</sup>
- 0.82% net charge-off ratio, up from 0.64%
- 1.90% ACL ratio, up from 1.80%
- 1.42% NAL ratio, up from 1.30%
- 8.80% and 12.03% period-end Tier 1 and Total risk-based capital ratios, from 8.82% and 12.05%, respectively, at 6/30/08
- 3.29% NIM, flat
- 4% annualized growth in average total commercial loans
- 5% annualized decline in average total consumer loans
- 4% annualized increase in average core deposits
- Significant linked-quarter declines in certain market-related fee income categories, including trust and brokerage & insurance, and mortgage banking income, reflecting lower origination volume
- 2% decline in underlying expenses and 53.0% adjusted efficiency ratio <sup>(2)</sup>



(1) See slide 7 for reconciliation (2) See slide 46 in the appendix for reconciliation

## Quarterly Performance Highlights

	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
EPS	<b>\$0.17</b>	\$0.25	\$0.35	\$(0.65)	\$0.38
ROA	<b>0.55%</b>	0.73%	0.93%	(1.74)%	1.02%
ROE	<b>4.7%</b>	6.4%	8.7%	(15.3)%	8.8%
Return on tangible equity <sup>(1)</sup>	<b>11.6%</b>	15.0%	22.0%	(30.7)%	19.7%
Net interest margin	<b>3.29%</b>	3.29%	3.23%	3.26%	3.52%
Efficiency ratio	<b>50.3%</b>	56.9%	57.0%	73.5%	57.7%
Loan & lease growth <sup>(2)</sup>	<b>- %</b>	7%	3%	3 %	6%
Core deposit growth <sup>(3)</sup>	<b>4%</b>	(1)%	(2)%	1%	2%
Net charge-offs annualized	<b>0.82%</b>	0.64%	0.48%	3.77%	0.47%
ALLL/loans & leases <sup>(4)</sup>	<b>1.75%</b>	1.66%	1.53%	1.44%	1.14%
ACL/loans & leases <sup>(4)</sup>	<b>1.90%</b>	1.80%	1.67%	1.61%	1.28%
Tier 1 risk-based capital <sup>(4)</sup>	<b>8.80%</b>	8.82%	7.56%	7.51%	8.35%
Total risk-based capital <sup>(4)</sup>	<b>12.03%</b>	12.05%	10.87%	10.85%	11.58%

(1) Net Income less expense for amortization of intangibles divided by average tangible shareholders' equity (shareholder equity - intangible assets)

(2) Average linked quarter growth rate annualized; impacted by loan sales; 3Q07 represents the non-merger related impact

(3) Average linked quarter growth rate annualized; 3Q07 represents the non-merger related impact

(4) Period end



## Net Charge-offs

	<u>3Q08</u>	<u>YTD08</u>	<u>2008 Outlook</u>
<b>Commercial &amp; industrial</b>	87 bp	52 bp	<b>50 – 60 bp</b>
<ul style="list-style-type: none"><li>• Migration to problem loan status indicates 2H08 results higher than 1H08</li><li>• General economic stress in our core markets – particularly to housing related borrowers</li><li>• Continued growth in Ideal Huntington Clients in our footprint</li></ul>			
<b>Commercial real estate</b>	45 bp	42 bp	<b>60 – 70 bp</b>
<ul style="list-style-type: none"><li>• Softness concentrated in single family builder sector, particularly borrowers in eastern Michigan and northern Ohio</li><li>• Retail segment being monitored closely</li><li>• Other segments continue to perform well – growth is centered in tier 1 &amp; tier 2 developers</li></ul>			
<b>Auto loans and leases</b>	115 bp	106 bp	<b>110 – 115 bp</b>
<ul style="list-style-type: none"><li>• Both loan &amp; lease losses were affected by softer than usual used-car market.</li></ul>			

## Net Charge-offs

	<u>3Q08</u>	<u>YTD08</u>	<u>2008 Outlook</u>
<b>Home equity loans/lines</b>	85 bp	88 bp	<b>85 – 95 bp</b>
<ul style="list-style-type: none"> <li>• Early exit of broker originations beginning in 2005: 2005 = 25%, 2006 = 15%, 2007 = &lt;3%</li> <li>• No exposure to CA, AZ, NV, with only minimal exposure to FL</li> <li>• Underwritten based on cash flow and FICO scores – allows us to manage the Probability of Default. Loss Given Default assumption at underwriting is 95%.</li> <li>• Declining trend in overall and seriously delinquent balances indicate consistent performance in second half 2008, supported by enhanced loss mitigation strategies</li> <li>• Our 2006 and 2007 vintages are performing substantially better than 2004 and 2005</li> </ul>			
<b>Residential loans</b>	56 bp	36 bp	<b>35 – 45 bp</b>
<ul style="list-style-type: none"> <li>• No sub-prime mortgages</li> <li>• Minimal Alt-A exposure – 10% of residential mortgages run-off portfolio</li> <li>• Modest interest only exposure – 15% of residential mortgages, higher income and FICO borrowers</li> <li>• Low ARM reset risk – high quality borrower can refinance / absorb reset</li> </ul>			
<b>Total portfolio</b>	82 bp	65 bp	<b>70 – 75 bp</b>
<b>Amount (\$MM)</b>	\$83.8	\$197.4	<b>\$285 – \$305</b>



## Funding Assessment <sup>(1)</sup>

### Holding Company

- Sufficient cash for operations over a twelve month period without relying on the bank for dividends
- Next debt maturity not until 2013: \$50 million

### Bank Level

- \$1.1 billion of unsecured debt maturities over the next 12 months
  - \$0.8 billion eligible under the proposed liquidity guarantee program
- Funding expected to be met primarily through:
  1. Core deposits
  2. FHLB advances
  3. National market deposits
  4. Auto loan on-balance sheet securitizations
- \$8 billion of unused credit available
  - Discount window capacity \$6.7 billion
  - FHLB advances \$1.3 billion



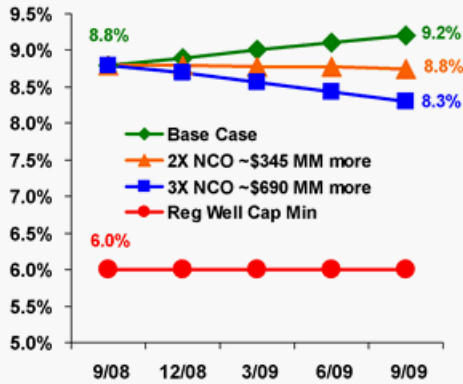
(1) 9/30/08

# Capital Stress Test <sup>(1)</sup>

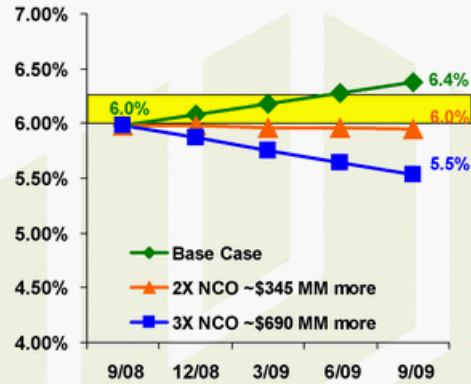
## Next 12-Month Assumptions <sup>(1)</sup>

- 2% annualized asset growth
- \$1.15 EPS base case
- 0.82% annualized NCO rate or approximately \$86 million / quarter or \$345 million / year
- Dividend held constant
- No new capital issuances; no TARP
- No further changes in accumulated other comprehensive income

## Tier 1 Capital Ratio



## Tangible Equity Ratio



(1) For analytical purposes only, not to be interpreted as projected or targeted performance

## Other Comments

### Changing Our Earnings Guidance Practices

- Effective with 2009 guidance we are changing our earnings guidance practices
  - We will continue our practice of providing qualitative forward looking comments about the net interest margin, loans and deposits, fee income and expense trends, credit quality trends, capital trends, impact of changes in the environment, etc.
  - However, we will eliminate a specific earnings per share target

### Recent Government Actions

- Emergency Economic Stabilization Act (EESA), Toubled Asset Resolution Program (TARP), and the FDIC Temporary Liquidity Guarantee Program
- We applaud these actions as they will help address the challenges facing banks and their customers
- On 11/14, Huntington received \$1.4 B in capital by issuing preferred shares to the U.S. Treasury as part of the TARP Capital Purchase Program (CPP)

## Key Messages

- Underlying businesses continue to perform well
  - Growing customer bases
  - Margin relatively stable
  - Growing deposits and loans
  - Expenses are well controlled
- Our balance sheet is strong... including reserves, capital, and funding
- Credit quality performance challenges are manageable

# Appendix



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Total commercial loans	62	<b>Capital</b>	<b>138</b>
Commercial & industrial	66	<b>Franchise</b>	<b>147</b>
Franklin Credit relationship	69	<b>Strategy, organization &amp; history</b>	<b>151</b>
Commercial real estate	75	<b>Lines of business</b>	<b>168</b>
Total consumer loans	83	Regional Banking	171
		Auto Finance & Dealer Services	191
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# 2008 – 2007 Quarterly Financial Review



## Quarterly Earnings

(\$MM)	3Q08	2Q08	3Q07	Change Better (Worse) vs.		
				2Q08 Amt.	3Q07 Amt. Pct.	
Net interest income	\$ 388.6	\$ 389.9	\$ 409.6	\$ (1.2)	\$ (21.0)	(5) %
Provision	(125.4)	(120.8)	(42.0)	(4.6)	(83.4)	NM
Non-interest income	167.9	236.4	204.7	(68.6)	(36.8)	(18)
Non-interest expense	(339.0)	(377.8)	(385.6)	38.8	46.6	12
Pre-tax income/(loss)	92.1	127.7	186.7	(35.6)	(94.6)	(51)
Net Income/(loss)	\$ 75.1	\$ 101.4	\$ 138.2	\$ (26.3)	\$ (63.1)	(46)
EPS	\$ 0.17	\$ 0.25	\$ 0.38	\$ (0.08)	\$ (0.21)	(55) %

NM - not meaningful





## 2Q08 Earnings Summary

	<u>After-tax</u>	<u>EPS</u>
<b>Net income</b>	<b>\$101.4 MM</b>	
<b>Net income applicable to common shares</b>	<b>\$90.2 MM</b>	<b>\$0.25</b>

### Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> <sup>(1)</sup>	<u>EPS</u> <sup>(2)</sup>
Deferred tax valuation allowance benefit	\$3.4 <sup>(2)</sup>	\$0.01
Merger / restructuring costs	(14.6)	(0.03)
Net market-related losses <sup>(3)</sup>	(6.8)	(0.01)

(1) Pre-tax

(2) After tax

(3) Loss on sale of held-for-sale loans

Equity investment losses

Net impact of MSR hedging

Gain on extinguishment of debt

Investment securities gains

Gain on sale of mortgage loans

\$(7.2)

(4.6)

(1.3)

2.2

2.1

2.1

## 1Q08 Earnings Summary

	<b><u>After-tax</u></b>	<b><u>EPS</u></b>
<b>Net income</b>	<b>\$127.1 MM</b>	<b>\$0.35</b>

### Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> <sup>(1)</sup>	<u>EPS</u> <sup>(2)</sup>
Aggregate impact of Visa ® IPO <sup>(3)</sup>	\$37.5	\$0.07
Deferred tax valuation allowance benefit	11.1 <sup>(2)</sup>	0.03
Net market-related losses <sup>(4)</sup>	(20.0)	(0.04)
Asset impairment	(11.0)	(0.02)
Merger costs	(7.3)	(0.01)

(1) Pre-tax

(2) After tax

(3) Gain from IPO

Partial reversal of 4Q07 indemnification

(4) Net impact of MSR hedging

Equity investment losses

Investment securities gains

\$25.1

12.4

\$(18.8)

(2.7)

1.4



## 4Q07 Earnings Summary

	<b><u>After-tax</u></b>	<b><u>EPS</u></b>
<b>Net loss</b>	<b>\$(239.3) MM</b>	<b>\$(0.65)</b>

### Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> <sup>(1)</sup>	<u>EPS</u> <sup>(2)</sup>
Franklin relationship	\$(423.6)	\$(0.75)
Net market-related losses <sup>(3)</sup>	(63.5)	(0.11)
Merger costs	(44.4)	(0.08)
VISA® indemnification	(24.9)	(0.04)
Additions to litigation reserves on existing cases	(8.9)	(0.02)

(1) Pre-tax

(2) After tax

(3) Loss on loans held for sale \$(34.0)  
 Investment securities impairment losses (11.6)  
 Equity investment losses (9.4)  
 Net impact of MSR hedging (8.6)



## 3Q07 Earnings Summary

	<b><u>After-tax</u></b>	<b><u>EPS</u></b>
<b>Net income</b>	<b>\$138.2 MM</b>	<b>\$0.38</b>

### Significant Items

	<u>Favorable/(Unfavorable)</u>	
	<u>Earnings</u> <sup>(1)</sup>	<u>EPS</u> <sup>(2)</sup>
Sky Financial merger-related integration costs	\$(32.3)	\$(0.06)
Net market-related losses <sup>(3)</sup>	(18.0)	(0.03)

(1) Pre-tax

(2) After tax

(3) Investment securities impairment losses

Equity investment losses \$(23.3)

Equity investment losses (4.4)

Net impact of MSR hedging (3.6)

Investment securities gains 10.2

Gain on debt extinguishment 3.2



## 2Q07 Earnings Summary

<b>Net income</b>	<b><u>After-tax</u></b> <b>\$80.5 MM</b>	<b><u>EPS</u></b> <b>\$0.34</b>
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### Significant Items

	<u>Favorable/(Unfavorable)</u> <u>Earnings <sup>(1)</sup></u>	<u>EPS <sup>(2)</sup></u>
Sky Financial merger-related integration costs	\$(7.6) MM	\$(0.02)
Net market-related losses <sup>(3)</sup>	(3.5)	(0.01)

(1) Pre-tax

(2) After tax

(3) Investment securities impairment

MSR mark-to-market net of hedge-related trading activity

Gain on debt extinguishment

Equity investment gains



## 1Q07 Earnings Summary

	<b><u>After-tax</u></b>	<b><u>EPS</u></b>
<b>Net income</b>	<b>\$95.7 MM</b>	<b>\$0.40</b>

### **Significant Items**

	<b><u>Favorable/(Unfavorable)</u></b>	
	<b><u>Earnings</u></b> <sup>(1)</sup>	<b><u>EPS</u></b> <sup>(2)</sup>
Equity investment losses	\$(8.5) MM	\$(0.02)
MSR mark-to-market net of hedge-related trading activity	(2.0)	(0.01)
Litigation losses	(1.9)	(0.01)

(1) Pre-tax

(2) After tax

## Significant Items Impacting Financial Performance Comparisons – Reconciliation

### 2008 – 2007 Quarterly

(in millions, except per share amounts)

	3Q08		2Q08		1Q08	
	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income applicable to common - reported earnings	\$ 62.972	\$ 0.17	\$ 90.201	\$ 0.25	\$ 127.068	\$ 0.35
<b>Significant items - favorable (unfavorable) impact:</b>	<b>Earnings (1)</b>	<b>EPS</b>	<b>Earnings (1)</b>	<b>EPS</b>	<b>Earnings (1)</b>	<b>EPS</b>
Debt extinguishment gain (loss) - NIE	21.364	0.03	2.177	0.00	-	-
Loss on loans held for sale	-	-	(7.200)	(0.01)	-	-
Gain on sale of mortgage loans	-	-	2.069	0.00	-	-
Gain on sale of Visa/Master Card stock	-	-	-	-	25.087	0.04
Visa anti-trust indemnification	-	-	-	-	12.435	0.02
Merger costs	-	-	(14.552)	(0.03)	(7.278)	(0.01)
MSR hedging	1.900	-	(1.333)	(0.00)	(18.772)	(0.03)
Equity investment gains (losses)	3.399	0.01	(4.609)	(0.01)	(2.668)	(0.00)
Securities impairment	-	-	-	-	(3.104)	-
Other securities gains (losses)	(73.790)	(0.13)	2.073	0.00	4.533	0.01
Asset impairment	-	-	-	-	(11.000)	(0.02)
Deferred tax valuation allowance (2)	(3.742)	(0.01)	3.435	0.01	11.092	0.03

(in millions, except per share amounts)

	4Q07		3Q07		2Q07		1Q07	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income - reported earnings	\$ (239.280)	\$ (0.65)	\$ 138.202	\$ 0.38	\$ 80.521	\$ 0.34	\$ 95.726	\$ 0.40
<b>Significant items - favorable (unfavorable) impact:</b>	<b>Earnings (1)</b>	<b>EPS</b>	<b>Earnings (1)</b>	<b>EPS</b>	<b>Earnings (1)</b>	<b>EPS</b>	<b>Earnings (1)</b>	<b>EPS</b>
Debt extinguishment gain (loss) - NIE	-	-	3.220	0.01	4.090	0.01	-	-
Debt extinguishment gain - non-int income	-	-	0.748	-	-	-	-	-
Franklin relationship	(423.645)	(0.75)	-	-	-	-	-	-
Loss on loans held for sale	(34.003)	(0.06)	-	-	-	-	-	-
VISA anti-trust indemnification	(24.870)	(0.04)	-	-	-	-	-	-
Merger costs	(44.416)	(0.08)	(32.260)	(0.06)	(7.577)	(0.02)	(0.831)	-
MSR hedging	(8.574)	(0.02)	(3.645)	(0.01)	(4.750)	(0.01)	(2.018)	(0.01)
Equity investment gains (losses)	(9.393)	(0.02)	(4.387)	(0.01)	2.301	0.01	(8.530)	(0.02)
Securities impairment	(11.551)	(0.02)	(23.335)	(0.02)	(5.139)	(0.01)	-	-
Other securities gains	-	-	9.435	0.02	-	-	0.104	-
Additions to litigation reserves on existing cases	(8.900)	(0.02)	-	-	-	-	(1.867)	(0.01)

(1) Pre-tax unless otherwise noted

(2) After-tax



## Significant Items Impacting Financial Performance Comparisons – Reconciliation

### 2007 – 2006 Full Year

(in millions, except per share amounts)

	2007		2006	
	After-tax	EPS	After-tax	EPS
Net income - reported earnings	\$ 75.169	\$ 0.25	\$ 461.220	\$ 1.92
<b>Significant items - favorable (unfavorable) impact:</b>	<b>Earnings (1)</b>	<b>EPS</b>	<b>Earnings (1)</b>	<b>EPS</b>
Debt extinguishment gain (loss) - NIE	7.310	0.02	-	-
Debt extinguishment gain - non-int income	0.748	-	-	-
Franklin relationship	(423.645)	(0.91)	-	-
Loss on loans held for sale	(34.003)	(0.07)	-	-
VISA anti-trust indemnification	(24.870)	(0.05)	-	-
Merger costs	(85.084)	(0.18)	(3.749)	(0.01)
MSR FAS 156 accounting change	-	-	5.143	0.01
MSR hedging	(18.987)	(0.04)	(1.521)	-
Equity investment gains (losses)	(20.009)	(0.04)	7.436	0.02
Securities impairment	(40.025)	(0.09)	-	-
Other securities gains	9.539	0.02	(0.055)	-
Additions to litigation reserves on existing cases	(10.767)	(0.02)	-	-
Reduction to federal income tax expense (2)	-	-	84.541	0.35
Gain on sale of Master Card stock	-	-	3.341	0.01
Balance sheet restructuring	-	-	(77.525)	(0.21)
Huntington Foundation contribution	-	-	(10.000)	(0.03)
Automobile lease residual value losses	-	-	(5.549)	(0.01)
Severance and consolidation expenses	-	-	(4.750)	(0.01)
Adjustment for equity method investments	-	-	(3.240)	(0.01)
Adjustment to defer home equity annual fees	-	-	(2.254)	(0.01)

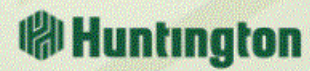
(1) Pre-tax unless otherwise noted

(2) After-tax



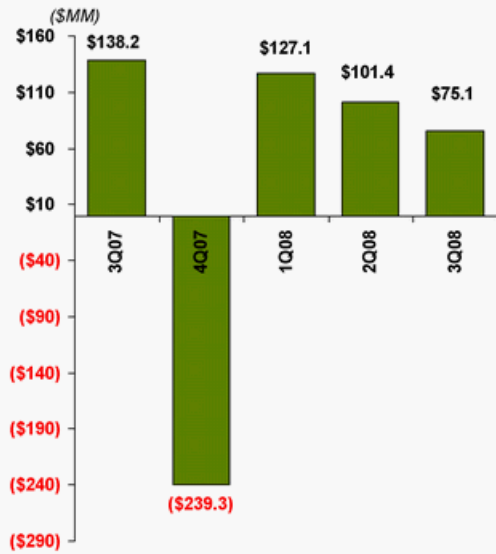


# Income Statement

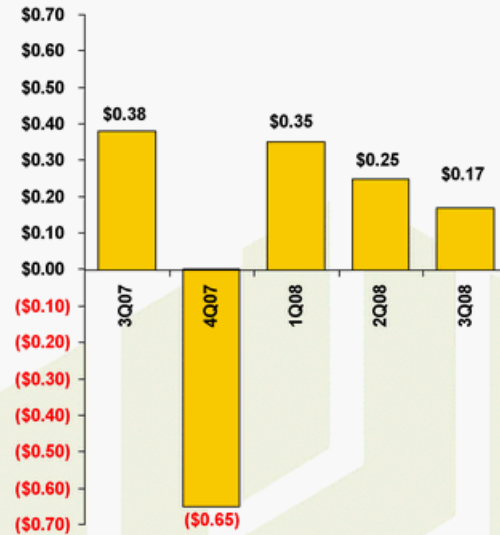


## Net Income and EPS Trends

### Net Income



### Earnings Per Share



## Revenue Trends

### Prior Year Quarter

(in millions)	Third Quarter		Change		Change attributable to:		
	2008	2007	Amount	%	Significant Items	Other Amount	%
<b>Non-Interest Income</b>							
Service charges on deposit accounts	\$ 80.5	\$ 78.1	\$ 2.4	3 %	\$ -	\$ 2.4	3 %
Trust services	31.0	33.6	(2.6)	(8)	-	(2.6)	(8)
Brokerage and insurance income	34.3	28.8	5.5	19	-	5.5	19
Other service charges and fees	23.4	21.0	2.4	11	-	2.4	11
Bank owned life insurance income	13.3	14.8	(1.5)	(10)	-	(1.5)	(10)
Mortgage banking income (loss)	10.3	9.6	0.7	7	(0.5) <sup>(1)</sup>	1.1	12
Securities gains (losses)	(73.8)	(13.2)	(60.6)	NM	(60.6) <sup>(2)</sup>	-	0
Other income	48.8	31.8	17.0	53	7.8 <sup>(3)</sup>	9.2	29
<b>Total non-interest income</b>	<b>\$ 167.9</b>	<b>\$ 204.7</b>	<b>\$ (36.8)</b>	<b>(18) %</b>	<b>\$ (53.3)</b>	<b>\$ 16.5</b>	<b>8 %</b>

<sup>(1)</sup> Net impact of MSR hedging

MSR valuation adjustment	\$ (10.3)	\$ (9.9)	\$ (0.4)	(4) %
Net trading (losses) gains	3.8	3.9	(0.1)	(2)
Impact to non interest income	(6.5)	(6.0)	(0.5)	(8)
Net interest income impact	8.4	2.4	6.0	NM
Net impact of MSR hedging	\$ 1.9	\$ (3.6)	\$ 5.5	NM %

<sup>(2)</sup> Securities gains (losses)

Securities gains (losses)	\$ (73.8)	\$ (13.2)	\$ (60.6)	NM %
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<sup>(3)</sup> Equity investment gains (losses)

Equity investment gains (losses)	\$ 3.4	\$ (4.4)	\$ 7.8	NM %
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## Revenue Trends

### Linked Quarter

(in millions)	Third Quarter 2008	Second Quarter 2008	Change		Change attributable to:			
			Amount	%	Significant Items	Other		
						Amount	%	
<b>Non-interest Income</b>								
Service charges on deposit accounts	\$ 80.5	\$ 79.6	\$ 0.9	1 %	\$ -	\$ 0.9	1 %	
Trust services	31.0	33.1	(2.1)	(6)	-	(2.1)	(6)	
Brokerage and insurance income	34.3	35.7	(1.4)	(4)	-	(1.4)	(4)	
Other service charges and fees	23.4	23.2	0.2	1	-	0.2	1	
Bank owned life insurance income	13.3	14.1	(0.8)	(6)	-	(0.8)	(6)	
Mortgage banking income (loss)	10.3	12.5	(2.2)	(18)	4.2 <sup>(1)</sup>	(6.4)	(51)	
Securities gains (losses)	(73.8)	2.1	(75.9)	NM	(75.9) <sup>(2)</sup>	-	0	
Other income	48.8	36.1	12.7	35	13.1 <sup>(3)</sup>	(0.4)	(1)	
<b>Total non-interest income</b>	<b>\$ 167.9</b>	<b>\$ 236.4</b>	<b>\$ (68.6)</b>	<b>(29) %</b>	<b>\$ (58.5)</b>	<b>\$ (10.1)</b>	<b>(4) %</b>	

<sup>(1)</sup> Net impact of MSR hedging

MSR valuation adjustment	\$ (10.3)	\$ 39.0	\$ (49.3)	NM %
Net trading (losses) gains	3.8	(49.7)	53.5	NM
Impact to non interest income	(6.5)	(10.7)	4.2	40
Net interest income impact	8.4	9.4	(1.0)	(11)

Net impact of MSR hedging \$ 1.9 \$ (1.3) \$ 3.2 NM %

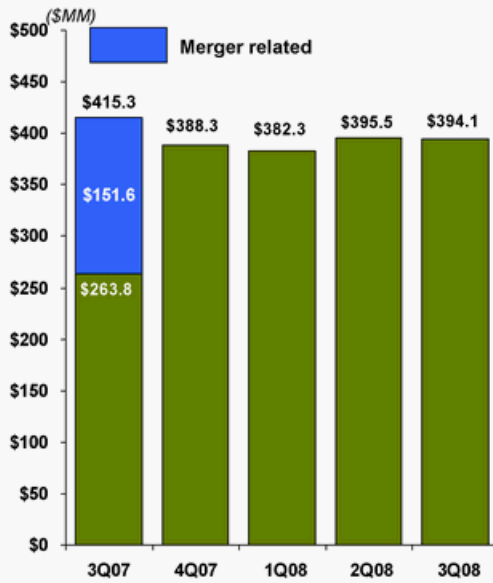
<sup>(2)</sup> Securities gains (losses) \$ (73.8) \$ 2.1 \$ (75.9) NM %

<sup>(3)</sup> Other income

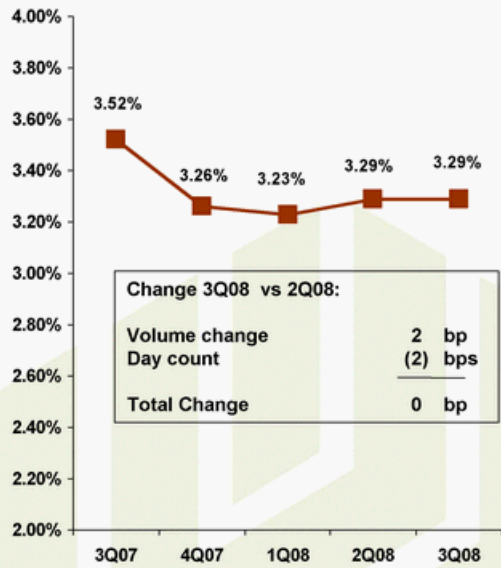
Equity investment gains (losses)	\$ 3.4	\$ (4.6)	\$ 8.0	NM %
Loss on loans held for sale	-	(7.2)	7.2	NM
Gain on sale of mortgage loans	-	2.1	(2.1)	NM
Impact to other income	\$ 3.4	\$ (9.7)	\$ 13.1	NM %

# Net Interest Income & Margin Trends <sup>(1)</sup>

## Net Interest Income (FTE)



## Net Interest Margin (FTE)

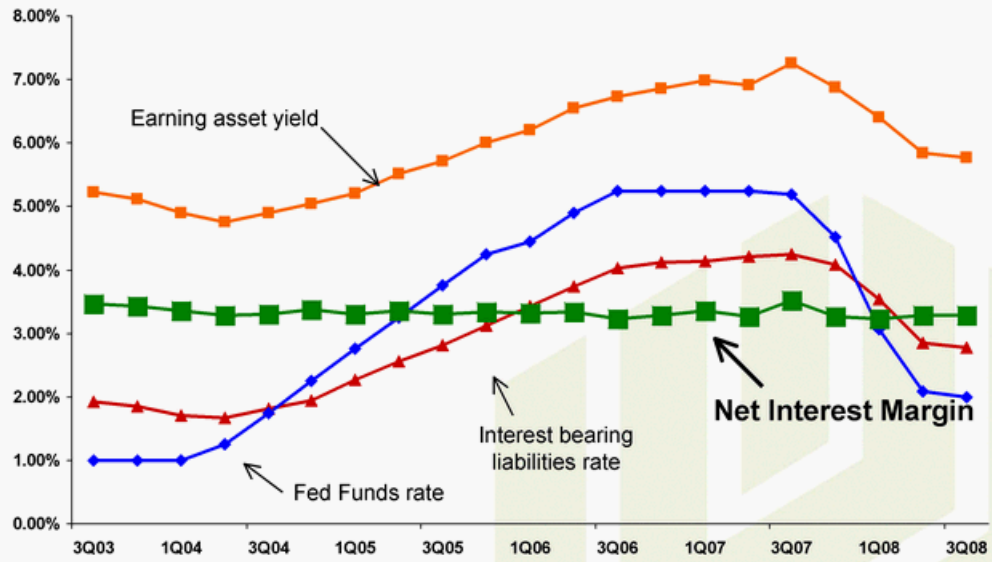


Change 3Q08 vs 2Q08:	
Volume change	2 bp
Day count	(2) bps
<b>Total Change</b>	<b>0 bp</b>



(1) Fully taxable equivalent basis

## Net Interest Margin – Yields & Rate Trends



## Managing Interest Rate Risk

*Net Interest Income at Risk = Interest Rate Risk + Business Risk*

### Interest Rate Risk

- The exposure of income (short-term interest rate risk) and economic values (long-term interest rate risk) to changes in market interest rates

### Business Risk

- **Examples:**
  - Loan volumes fall below expectations
  - Deposit pricing competition that shrinks margins
- **These examples cause net interest income volatility and should not be confused as hedgable interest rate risk**

## Managing Interest Rate Risk

### Philosophy

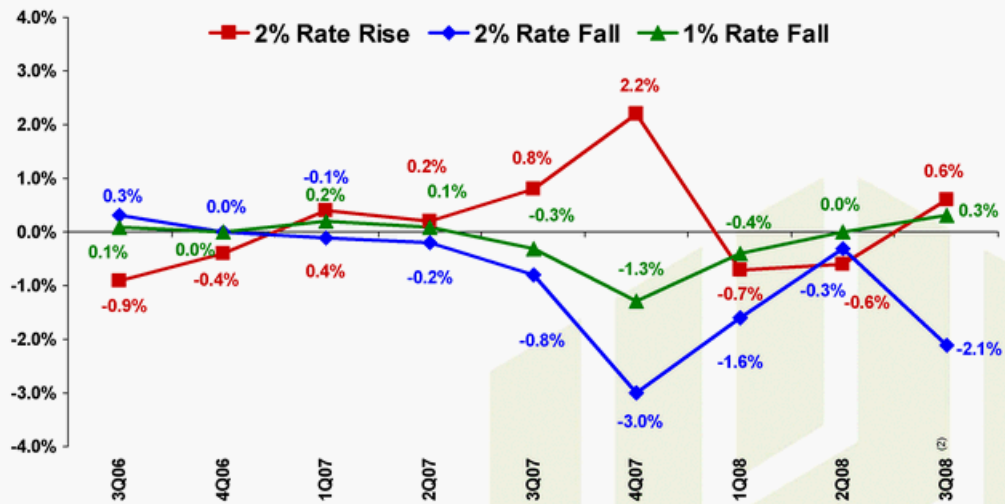
- **Strong and relatively stable net interest margin**
- **Maintain long-term perspective... avoid speculating on the short-term movement in interest rates**
- **Policy metrics to manage interest rate risk include:**
  - Net interest income at risk simulation model – S-T interest rate risk
  - Economic Value of Equity at risk (EVE) – L-T interest rate risk
- **Operate within established guidelines**
  - Net interest income at risk guideline limited to (4)%
  - EVE at risk guideline limited to (12)%
- **L-T bias to be modestly liability sensitive**
  - Natural business flows typically asset sensitive
  - Current positioning indicates sensitivity to decreasing interest rates



# Managing Interest Rate Risk <sup>(1)</sup>

## Net Interest Income at Risk

### Forward Curve +2%, -2%, & -1% Gradual Change in Rates



(1) All leases treated on direct financing lease basis



## Managing Interest Rate Risk

### Modeled Exposure

#### Net Interest Income at Risk (S-T measure) <sup>(1)</sup>

bp change	(200) bp	(100) bp	+100 bp	+200 bp
9/30/08	(2.1)% <sup>(3)</sup>	(0.6)%	0.3 %	0.6 %
6/30/08	(0.3)	0.0	(0.3)	(0.6)
3/31/08	(1.6)	(0.4)	(0.1)	(0.7)
12/31/07	(3.0)	(1.3)	1.4	2.2
9/30/07	(0.8)	(0.3)	0.5	0.8

#### Economic Value of Equity at Risk (L-T measure) <sup>(2)</sup>

bp change	(200) bp	(100) bp	+100 bp	+200 bp
9/30/08	2.4%	3.8%	(5.4)%	(11.1)%
6/30/08	1.6	3.5	(5.5)	(11.7)
3/31/08	1.6	2.3	(5.0)	(11.3)
12/31/07	(0.3)	1.1	(4.4)	(10.8)
9/30/07	(1.0)	0.9	(4.6)	(9.8)

(1) Estimated impact on annualized net interest income over the next 12-month period assuming a gradual change in rates over the next 12-month period above and beyond any rate change already implied in the current yield curve.

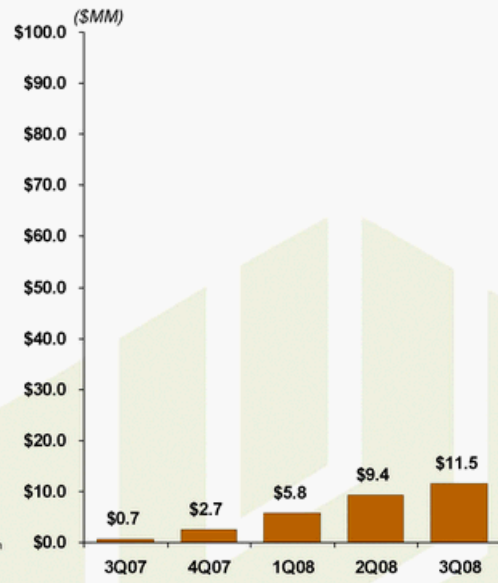
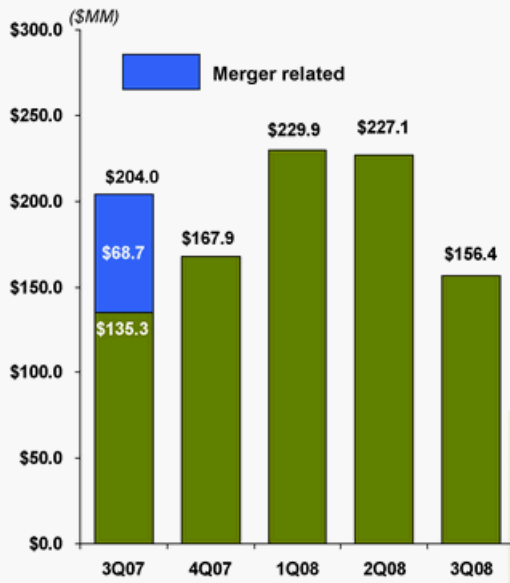
(2) Estimated impact on the value of assets and liabilities assuming an immediate and parallel shift in the current yield curve.

(3) Includes assumption that market rates do not decline below 0.50% over the next twelve month period.

# Non-interest Income Trends

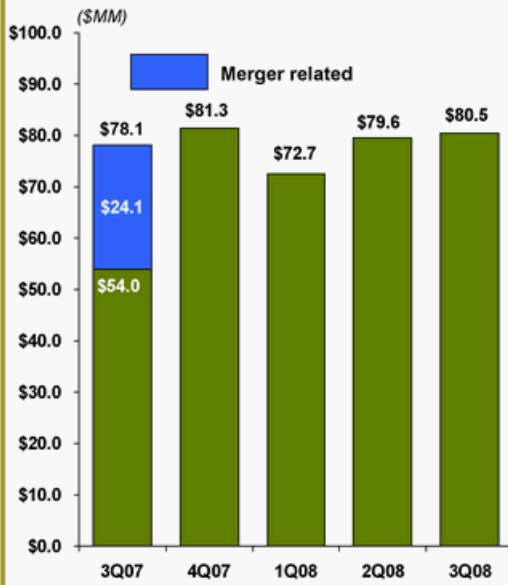
## Nil xcl'd. Auto Oper. Lease. Inc.

## Auto Operating Lease Income

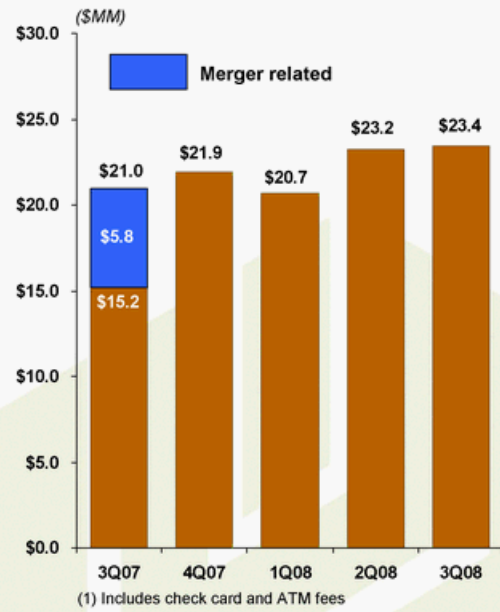


# Deposit and Other Service Charges

## Deposit Service Charges



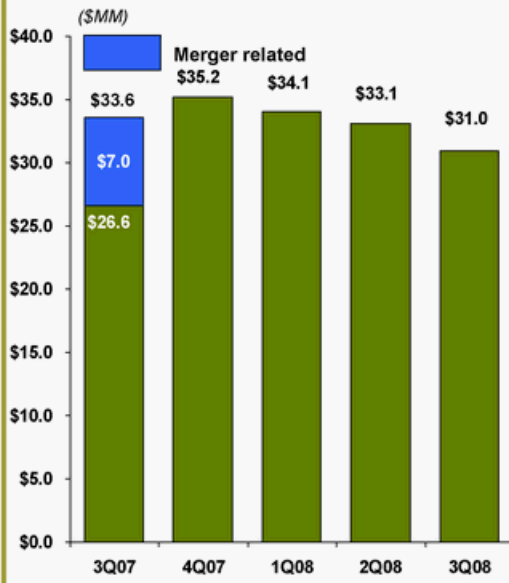
## Other Service Charges <sup>(1)</sup>



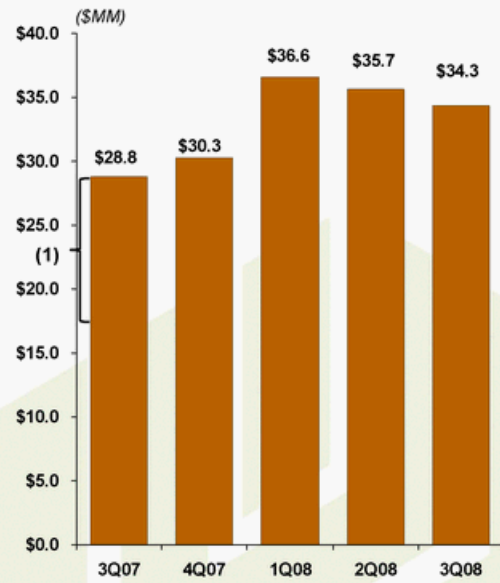
(1) Includes check card and ATM fees

# Trust and Brokerage / Insurance Income

## Trust Services



## Brokerage / Insurance



(1) Merger related NM due to seasonality

## Mortgage Banking Income

(\$MM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Origination & secondary marketing	\$7.6	\$13.1	\$9.3	\$5.9	\$8.4
Servicing fees	11.8	11.2	10.9	11.4	10.8
Amortz. capitalized servicing	(6.2)	(7.0)	(6.9)	(5.9)	(6.6)
Other mtg. banking income	<u>3.5</u>	<u>6.0</u>	<u>4.3</u>	<u>4.1</u>	<u>3.0</u>
Sub-total	16.8	23.2	17.6	15.5	15.6
MSR recovery	(10.3)	39.0	(18.1)	(21.2)	(9.9)
Net trading gains (losses) <sup>(1)</sup>	<u>3.8</u>	<u>(49.7)</u>	<u>(6.6)</u>	<u>9.5</u>	<u>3.9</u>
Total	\$10.3	\$12.5	\$(7.1)	\$3.7	\$9.6
Investor servicing portfolio <sup>(2)</sup>	\$15.7 B	\$15.8 B	\$15.1 B	\$15.1 B	\$15.1 B
Weighted average coupon	5.95 %	5.94 %	5.97 %	5.98 %	5.96 %
Originations	\$0.7 B	\$1.1 B	\$1.2 B	\$1.0 B	\$1.0 B
Mortgage servicing rights <sup>(2)</sup>	\$230.4 MM	\$240.0 MM	\$191.8 MM	\$207.9 MM	\$228.9 MM
MSR % of investor servicing portfolio <sup>(2)</sup>	1.46 %	1.52 %	1.27 %	1.38 %	1.52 %

(1) Related to MSR hedging and included in other non-interest income

(2) End of period



## Expense Trends

### Prior Year Quarter

(in millions)	Third Quarter		Change		Change attributable to:			
	2008	2007	Amount	%	Significant Items	Restructuring/ Merger Costs	Other	% <sup>(2)</sup>
<b>Non-Interest Expense</b>								
Personnel costs	\$ 184.8	\$ 202.1	\$ (17.3)	(9) %	\$ -	\$ (7.8)	\$ (9.6)	(5) %
Outside data processing and other services	32.4	40.6	(8.2)	(20)	-	(6.9)	(1.4)	(4)
Net occupancy	25.2	33.3	(8.1)	(24)	-	(7.4)	(0.7)	(3)
Equipment	22.1	23.3	(1.2)	(5)	-	(1.8)	0.6	3
Amortization of intangibles	19.5	19.9	(0.5)	(2)	-	-	(0.5)	(2)
Marketing	7.0	13.2	(6.1)	(47)	-	(5.0)	(1.2)	(14)
Professional services	13.4	11.3	2.1	19	-	(1.6)	3.7	38
Telecommunications	6.0	7.3	(1.3)	(18)	-	(0.2)	(1.1)	(15)
Printing and supplies	4.3	4.7	(0.4)	(9)	-	(0.5)	0.0	1
Other expense	24.2	29.8	(5.5)	(19)	(18.1) <sup>(1)</sup>	(1.3)	13.9	49
<b>Total non-interest expense</b>	<b>\$ 339.0</b>	<b>\$ 385.6</b>	<b>\$ (46.6)</b>	<b>(12) %</b>	<b>\$ (18.1)</b>	<b>\$ (32.3)</b>	<b>\$ 3.8</b>	<b>1 %</b>

<sup>(1)</sup> Debt extinguishment loss (gain) \$ (21.4) \$ (3.2) \$ (18.1) NM %

<sup>(2)</sup> Other / (prior period + merger-related)

## Expense Trends

### Linked Quarter

(in millions)	Third Quarter 2008	Second Quarter 2008	Change		Change attributable to:			
			Amount	%	Significant Items	Restructuring/ Merger Costs	Other Amount	% <sup>(2)</sup>
<b>Non-interest Expense</b>								
Personnel costs	\$ 184.8	\$ 200.0	\$ (15.2)	(8) %	\$ -	\$ (10.7)	\$ (4.5)	(2) %
Outside data processing and other services	32.4	30.2	2.2	7	-	0.9	1.3	4
Net occupancy	25.2	27.0	(1.8)	(7)	-	(1.8)	0.1	0
Equipment	22.1	25.7	(3.6)	(14)	-	(2.8)	(0.8)	(4)
Amortization of intangibles	19.5	19.3	0.1	1	-	-	0.1	1
Marketing	7.0	7.3	(0.3)	(4)	-	(0.0)	(0.3)	(4)
Professional services	13.4	13.8	(0.3)	(3)	-	(0.1)	(0.3)	(2)
Telecommunications	6.0	6.9	(0.9)	(12)	-	(0.0)	(0.9)	(12)
Printing and supplies	4.3	4.8	(0.4)	(9)	-	(0.0)	(0.4)	(9)
Other expense	24.2	42.9	(18.7)	(43)	(19.2) <sup>(1)</sup>	(0.0)	0.6	1
<b>Total non-interest expense</b>	<b>\$ 339.0</b>	<b>\$ 377.8</b>	<b>\$ (38.8)</b>	<b>(10) %</b>	<b>\$ (19.2)</b>	<b>\$ (14.6)</b>	<b>\$ (5.1)</b>	<b>(1) %</b>

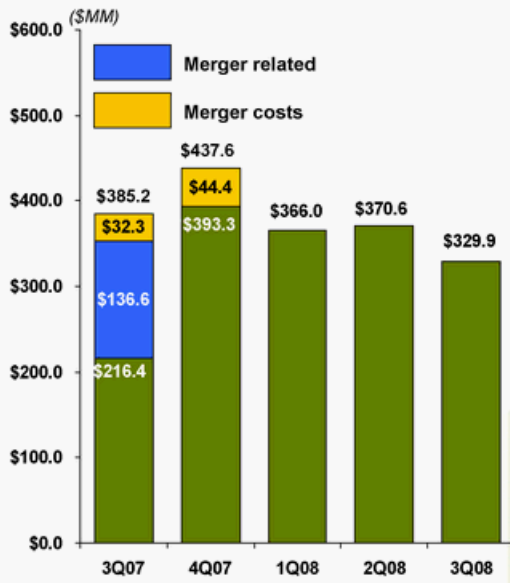
<sup>(1)</sup> Debt extinguishment loss (gain)

<sup>(2)</sup> Other / (prior period + merger-related)

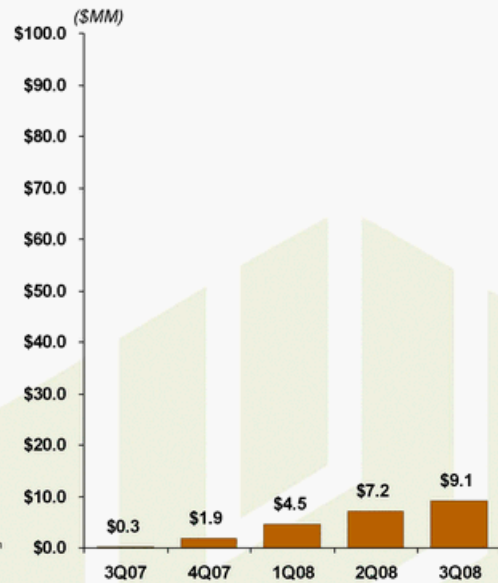


# Non-interest Expense Trends

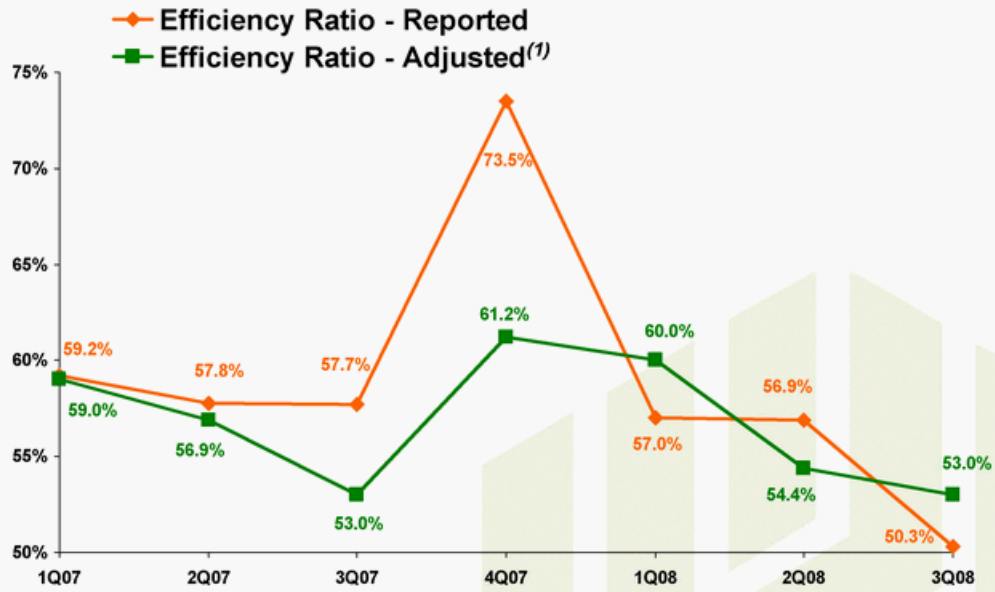
NIE xcl'd. Auto Oper. Lease Exp.



Auto Operating Lease Expense



## Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Trend slide in the Appendix for a complete reconciliation between GAAP and adjusted revenue and expenses.

## Operating Leverage & Efficiency Ratio Trends

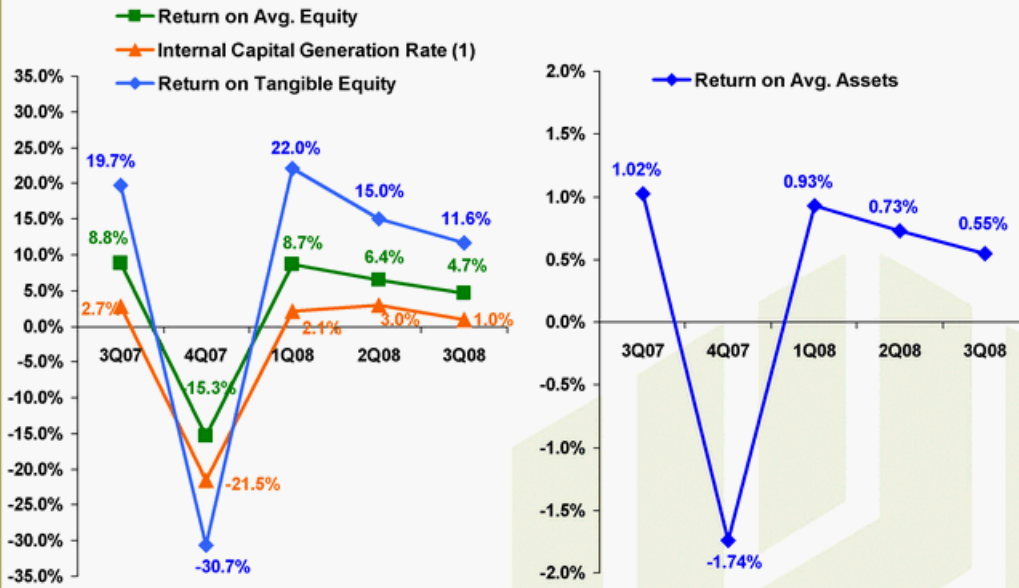
Efficiency Ratio and Operating Leverage Reconciliation							
(\$ MM)							
	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07
<b>Total revenue - FTE - reported</b>	<b>\$ 561.944</b>	<b>\$ 631.920</b>	<b>\$ 618.078</b>	<b>\$ 598.853</b>	<b>\$ 620.018</b>	<b>\$ 413.711</b>	<b>\$ 404.779</b>
<b>Change % - YOY - reported</b>	<b>-9.4%</b>	<b>52.7%</b>	<b>52.7%</b>	<b>38.8%</b>	<b>73.5%</b>	<b>-3.6%</b>	<b>-0.6%</b>
Change % - LQ - reported	-11.1%	2.2%	10.6%	-9.9%	49.9%	2.2%	0.5%
Auto operating lease expense	(9.093)	(7.200)	(4.506)	(1.918)	(0.337)	(0.875)	(2.031)
Securities (gains) losses - other	-	-	-	-	-	0.029	(0.104)
<b>Adjustment items (1)</b>							
Gain on sale of Visa® / MasterCard® stock	-	-	(25.087)	-	-	-	-
Securities impairment	73.700	(2.073)	(1.429)	11.551	23.335	5.139	-
Material securities (gains) losses	-	-	-	-	(9.435)	-	-
Debt extinguishment (gain)	-	-	-	-	(0.748)	-	-
<b>Total revenue - FTE - adjusted</b>	<b>\$ 626.437</b>	<b>\$ 623.197</b>	<b>\$ 587.889</b>	<b>\$ 588.775</b>	<b>\$ 634.067</b>	<b>\$ 417.990</b>	<b>\$ 402.644</b>
Change % - YOY - adjusted	-1.2%	49.1%	46.0%	37.7%	54.5%	-0.5%	2.5%
Change % - LQ - adjusted	0.5%	6.0%	3.3%	-10.3%	51.7%	3.8%	-2.5%
<b>Total non-interest expense - reported</b>	<b>\$ 338.996</b>	<b>\$ 377.803</b>	<b>\$ 370.481</b>	<b>\$ 438.552</b>	<b>\$ 385.563</b>	<b>\$ 244.655</b>	<b>\$ 242.072</b>
<b>Change % - YOY - reported</b>	<b>-12.1%</b>	<b>54.4%</b>	<b>53.0%</b>	<b>64.1%</b>	<b>59.0%</b>	<b>-3.1%</b>	<b>1.5%</b>
<b>Change % - LQ - reported</b>	<b>-10.3%</b>	<b>2.0%</b>	<b>-15.7%</b>	<b>14.0%</b>	<b>57.6%</b>	<b>1.1%</b>	<b>-9.6%</b>
Auto operating lease expense	(9.093)	(7.200)	(4.506)	(1.918)	(0.337)	(0.875)	(2.031)
Amortization of intangibles	(19.463)	(19.327)	(18.917)	(20.163)	(19.949)	(2.519)	(2.520)
<b>Adjustment items (1)</b>							
Merger-related integration costs	-	(14.552)	(7.087)	(44.416)	(32.260)	(7.577)	-
Visa indemnification	-	-	12.435	(24.870)	-	-	-
Debt repayment gain	21.364	2.177	-	-	3.220	4.090	-
<b>Total non-interest expense - adjusted</b>	<b>\$ 331.804</b>	<b>\$ 338.901</b>	<b>\$ 352.426</b>	<b>\$ 348.185</b>	<b>\$ 336.237</b>	<b>\$ 237.774</b>	<b>\$ 237.521</b>
Change % - YOY - adjusted	-1.3%	42.5%	48.4%	43.2%	44.4%	-0.1%	6.2%
Change % - LQ - adjusted	-2.1%	-3.8%	1.2%	3.6%	41.4%	0.1%	-2.3%
<b>Operating leverage - YOY - reported</b>	<b>2.7%</b>	<b>-1.7%</b>	<b>-0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-0.6%</b>	<b>-2.1%</b>
Operating leverage - LQ - reported	-0.8%	0.3%	26.3%	0.0%	-322.0%	1.1%	10.1%
<b>Operating leverage - YOY - adjusted</b>	<b>0.1%</b>	<b>6.6%</b>	<b>-2.4%</b>	<b>-5.5%</b>	<b>10.2%</b>	<b>-0.4%</b>	<b>-3.7%</b>
Operating leverage - LQ - adjusted	2.6%	9.9%	2.1%	-13.9%	10.3%	3.7%	-0.2%
<b>Efficiency ratio - reported (2)</b>	<b>50.3%</b>	<b>56.9%</b>	<b>57.0%</b>	<b>73.5%</b>	<b>57.7%</b>	<b>57.8%</b>	<b>59.2%</b>
<b>Efficiency ratio - adjusted (3)</b>	<b>53.0%</b>	<b>54.4%</b>	<b>60.0%</b>	<b>61.2%</b>	<b>53.0%</b>	<b>56.9%</b>	<b>59.0%</b>

(1) Significant items - see Basis of Presentation in 3Q Earnings Press Release for a full discussion

(2) Non-int. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

(3) Non-int. exp adj. / FTE revenue adj.

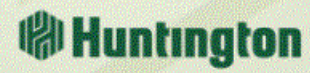
## ROE, ROA & ICG Trends



(1) ICG = ROE x (1-(dividend declared per share/earnings per share))

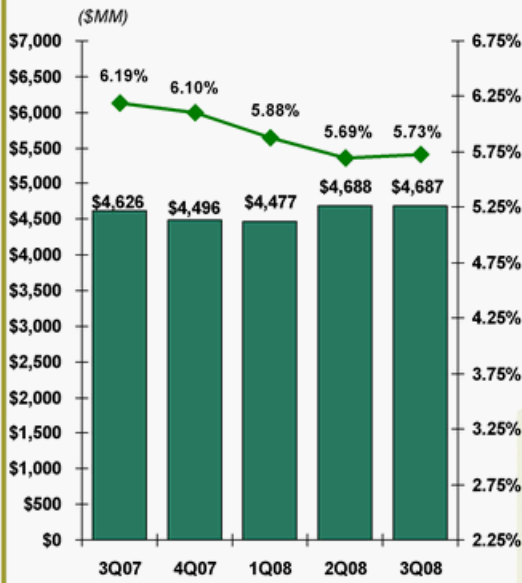


# Investment Securities

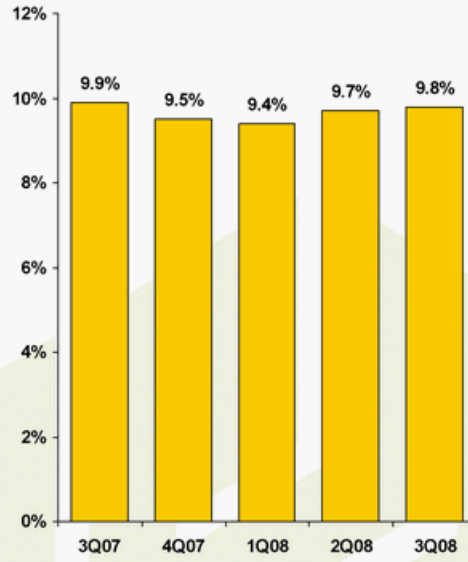


# Investment Securities

## Average Balances

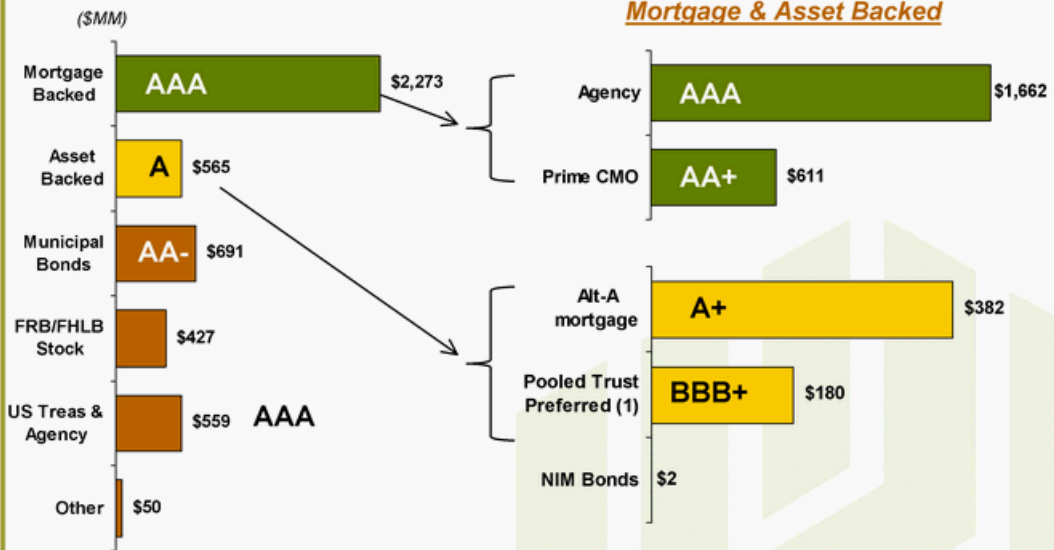


## % of Average Earning Assets



# AFS Securities Overview – 9/30/08

**\$4.6 Billion**



Note: Ratings are averages within the category based on lowest publicly available rating



(1) Primarily trust preferreds for banks/insurance companies

## Investment Securities – Assessment <sup>(1)</sup>

<u>Asset Backed Securities</u>	<u>Book Value</u>	<u>Market Value</u>	<u>OCI</u>
<b>Alt-A mortgage backed securities</b> - Purchased 2006 - 25 securities – senior tranche - 10/1 ARMs or 15 / 30 year fixed; no option ARMs - Cash flow analysis performed monthly to test for OTTI with quarterly third party validation	<b>\$473 MM</b>	<b>\$382 MM</b>	<b>\$(90) MM</b>
<b>Trust preferred securities</b> - Purchased 2003-2005 - 16 pools with 400 separate issues - 80% = 1 <sup>st</sup> / 2 <sup>nd</sup> tier bank trust preferred securities with no REIT trust preferreds - 20% = senior tranche of insurance company trust preferred securities - Cash flow analysis performed monthly to test for OTTI with quarterly third party validation	<b>299</b>	<b>180</b>	<b>(119)</b>
<b>Other securities</b>	<b>2</b>	<b>2</b>	<b>--</b>
<b>Total</b>	<b>\$774 MM</b>	<b>\$565 MM</b>	<b>\$(209) MM</b>

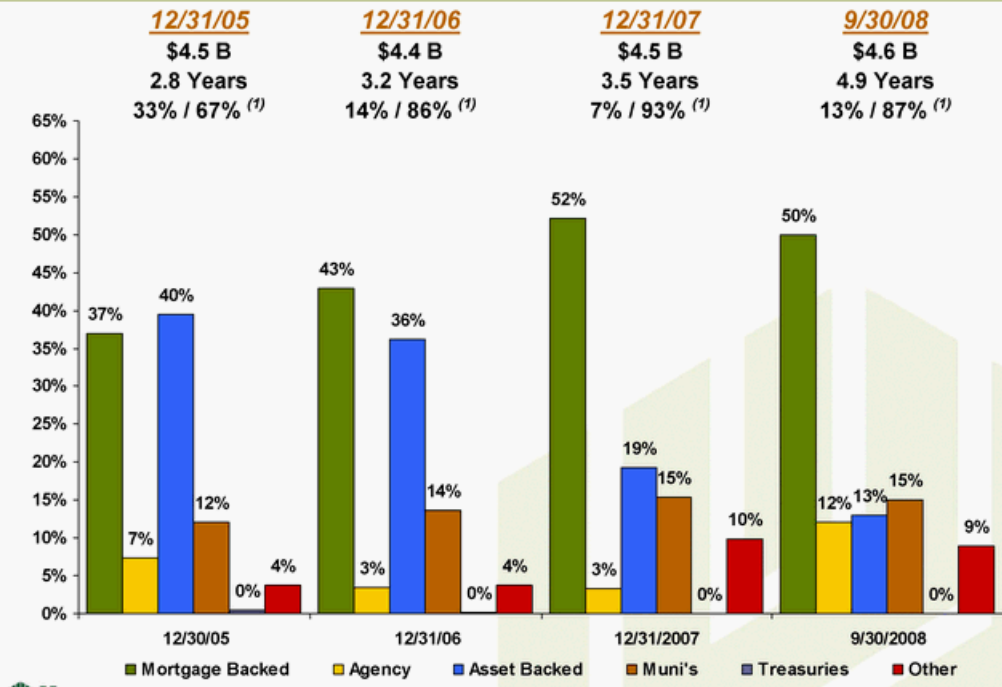
***The \$77 MM OTTI recorded in 3Q08 on \$212 MM of Alt-A securities represents an expected cash shortfall of less than \$6 MM***



(1) 9/30/08  
 OCI – accumulated other comprehensive income  
 OTTI – other than temporary impairment

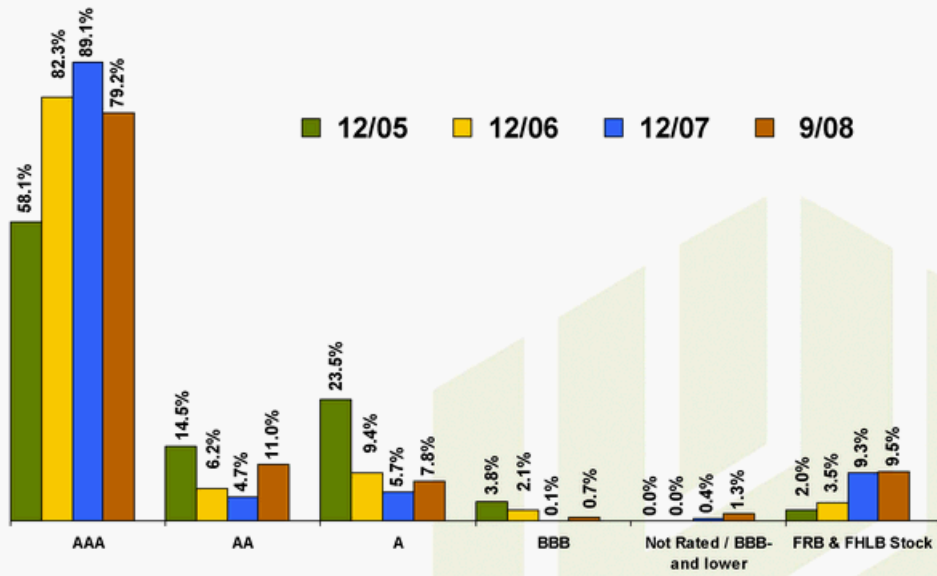


## Available for Sale Securities Mix



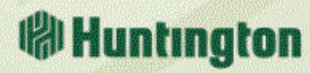
(1) Variable rate / fixed rate; ARM's > 1 year classified as fixed rate

## Investment Securities – Credit Quality <sup>(1)</sup>



(1) Percent calculation excludes FRB/FHLB stock required to be held by regulation

# Loans and Leases



## Loan Trends

Average (\$B)	Annualized Growth <sup>(1)</sup>			
	3Q08	3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Commercial & industrial	\$ 13.6	- %	9 %	5 %
Commercial real estate	9.8	9	14	9
Total commercial	23.4	4	11	6
Automobile loans <sup>(2)</sup>	3.9	24	40	32
Automobile leases	0.8	(64)	(64)	(46)
Home equity	7.5	5	5	-
Residential mortgages <sup>(2)</sup>	4.8	(28)	(13)	(12)
Other loans	0.7	(17)	(8)	25
Total consumer	17.6	(5)	1	(1)
Total loans and leases	\$ 41.0	- %	7 %	3 %
Total earning assets	\$ 47.6	(5) %	5 %	2 %

(1) Linked quarter percent change annualized

(2) Impacted by loan sales



## Loan Trends – 3Q08

### Prior Year Quarter

<i>(in billions)</i>	Third Quarter		Change	
	2008	2007	Amount	%
<b>Average Loans and Leases</b>				
Commercial and industrial	\$ 13.6	\$ 13.0	\$ 0.6	5 %
Commercial real estate	9.8	9.0	0.8	9
<b>Total commercial</b>	<b>23.4</b>	<b>22.0</b>	<b>1.4</b>	<b>6</b>
Automobile loans and leases	4.6	4.4	0.3	6
Home equity	7.5	7.5	(0.0)	(0)
Residential mortgage	4.8	5.5	(0.6)	(12)
Other consumer	0.7	0.5	0.1	25
<b>Total consumer</b>	<b>17.6</b>	<b>17.8</b>	<b>(0.3)</b>	<b>(1)</b>
<b>Total loans and leases</b>	<b>\$ 41.0</b>	<b>\$ 39.8</b>	<b>\$ 1.2</b>	<b>3 %</b>

## Loan Trends – 3Q08

### Linked Quarter

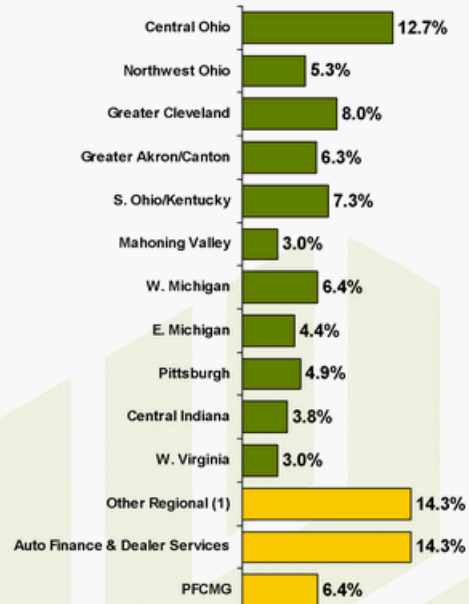
<i>(in billions)</i>	Third	Second	Change	
	Quarter	Quarter	Amount	%
	2008	2008		
<b>Average Loans and Leases</b>				
Commercial and industrial	\$ 13.6	\$ 13.6	\$ (0.0)	(0) %
Commercial real estate	9.8	9.6	0.2	2
<b>Total commercial</b>	<b>23.4</b>	<b>23.2</b>	<b>0.2</b>	<b>1</b>
Automobile loans and leases	4.6	4.6	0.1	2
Home equity	7.5	7.4	0.1	1
Residential mortgage	4.8	5.2	(0.4)	(7)
Other consumer	0.7	0.7	(0.0)	(4)
<b>Total consumer</b>	<b>17.6</b>	<b>17.8</b>	<b>(0.2)</b>	<b>(1)</b>
<b>Total loans and leases</b>	<b>\$ 41.0</b>	<b>\$ 41.0</b>	<b>\$ (0.0)</b>	<b>(0) %</b>

## Credit Composition – 9/30/08

### By Type

(\$B)	Amt	Pct
Commercial & industrial	\$ 13.6	33 %
Commercial real estate	<u>9.9</u>	<u>24</u>
<b>Total commercial</b>	<b><u>23.5</u></b>	<b><u>57</u></b>
Auto loans	3.9	10
Auto direct fin. leases	0.7	2
Home equity	7.5	18
Residential real estate	4.9	12
Other consumer	<u>0.7</u>	<u>2</u>
<b>Total consumer</b>	<b><u>17.6</u></b>	<b><u>43</u></b>
<b>Total loans &amp; leases</b>	<b><u>\$ 41.2</u></b>	<b><u>100 %</u></b>
 Total auto exposure	 \$4.6	 11 %

### By Business Segment

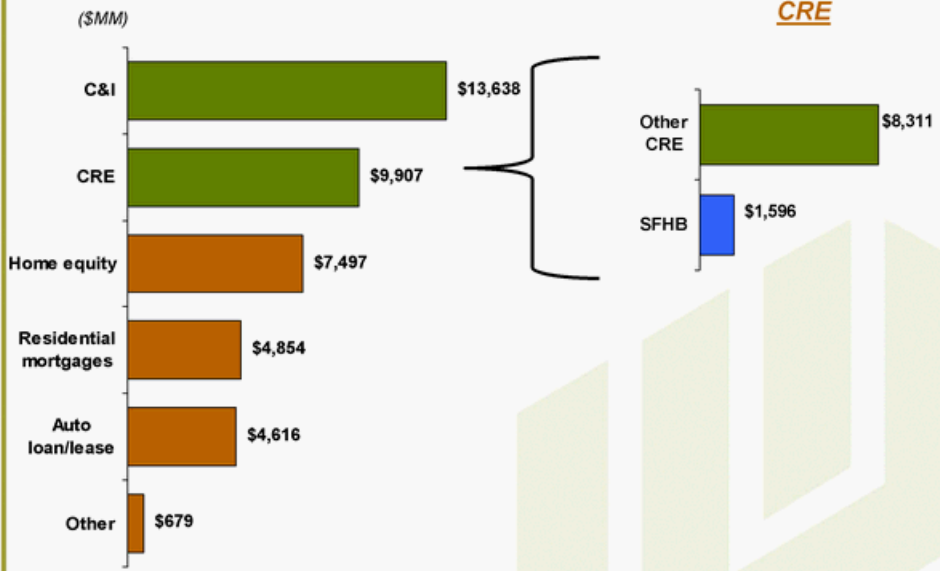


(1) Includes Home Lending (\$3.6 B), Franklin Credit Management (\$1.1 B), and Equipment Leasing (\$1.0 B)



# Credit Portfolio Overview – 9/30/08

**\$41.2 Billion**





## Credit Exposure Composition

(\$MM)	12/31/07		12/31/06		12/31/05		12/31/04		12/31/03	
	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct
Commercial & industrial	\$13.1	33 %	\$7.8	30 %	\$6.8	28 %	\$5.8	24 %	\$5.3	24 %
Commercial real estate	9.2	23	4.5	17	4.0	16	4.5	19	4.2	19
Total commercial	22.3	56	12.4	47	10.8	44	10.3	43	9.5	48
Auto loans	3.1	8	2.1	8	2.0	8	1.9	8	3.0	13
Auto direct fin. leases	1.2	3	1.8	7	2.3	9	2.4	10	1.9	9
Home equity	7.3	18	4.9	19	4.8	19	4.6	19	3.7	17
Residential real estate	5.4	14	4.5	17	4.2	17	3.8	16	2.5	11
Other consumer	0.7	2	0.4	2	0.4	1	0.5	2	0.4	2
Total consumer	17.7	44	13.8	53	13.6	55	13.3	55	11.6	52
Total loans & leases	40.1	100	26.2	100	24.5	99	23.6	98	21.1	94
Auto operating leases	--	-	--	-	0.2	1	0.6	2	1.3	6
Total credit exposure	\$40.1	100 %	\$26.2	100 %	\$24.7	100 %	\$24.1	100 %	\$22.4	100 %
<b>Total auto exposure <sup>(1)</sup></b>	<b>\$4.3</b>	<b>11 %</b>	<b>\$3.9</b>	<b>15 %</b>	<b>\$4.5</b>	<b>18 %</b>	<b>\$5.0</b>	<b>21 %</b>	<b>\$6.2</b>	<b>28 %</b>

(1) As % of total loans and leases + auto operating leases + auto loans securitized

## Loans and Leases by Business Segment

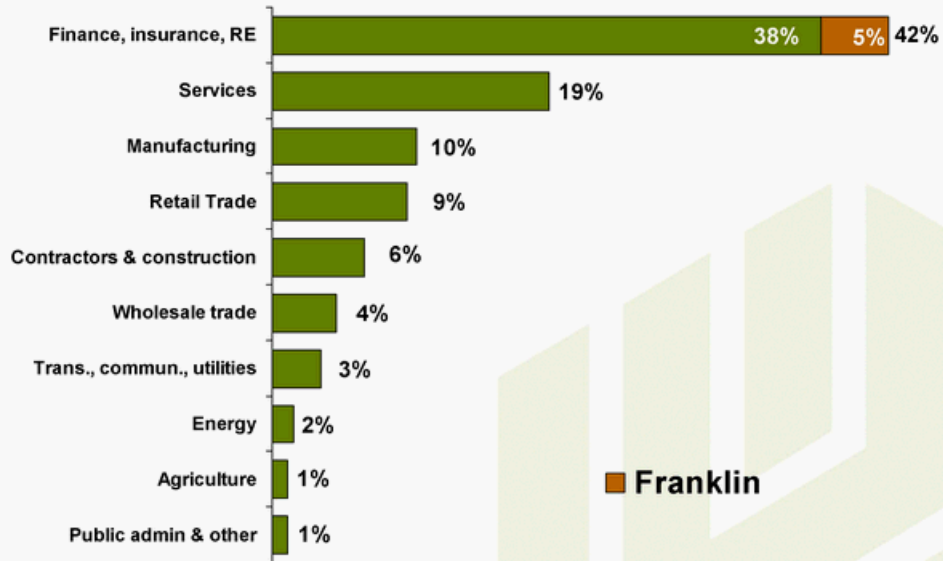
Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 5.2	- %	8 %	6 %
Northwest Ohio	2.2	(7)	(8)	(5)
Greater Cleveland	3.3	4	12	9
Greater Akron/Canton	2.6	1	11	17
Southern Ohio/Kentucky	3.0	10	21	19
Mahoning Valley	1.2	(14)	1	5
West Michigan	2.6	9	10	6
East Michigan	1.8	6	13	4
Pittsburgh	2.0	11	6	17
Central Indiana	1.5	5	17	10
West Virginia	1.2	-	13	3
Other Regional	5.8	(17)	(8)	(14)
Regional Banking	32.5	(1)	6	3
Auto Finance & Dealer Services	5.9	3	11	10
Pvt Fin'l & Cap. Mkts Group	2.6	1	6	4
Treasury/Other	-	-	-	-
Total	\$ 41.0	-	7	4

(1) Linked quarter percent change annualized

# Total Commercial Loans – 9/30/08

By Industry Sector

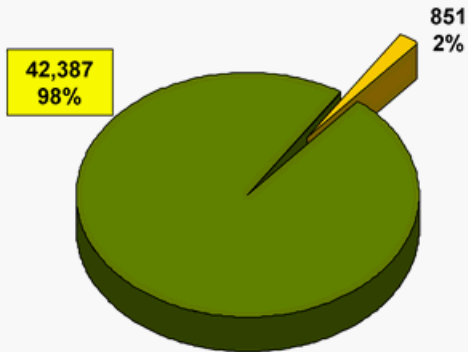
\$23.5 Billion



# Total Commercial Loans – 9/30/08

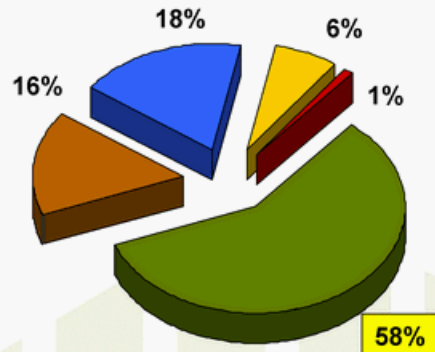
**\$23.5 Billion**

*# of Loans by Size <sup>(1)</sup>*



Size	Count
< \$5 MM	42,387
\$5 MM - < \$10 MM	516
\$10 MM - < \$25 MM	281
\$25 MM - < \$50 MM	51
> \$50 MM	3
<b>Total</b>	<b>851</b>

*Loans by Dollar Size <sup>(1)</sup>*



Size	Percentage
< \$5 MM	58%
\$5 MM - < \$10 MM	16%
\$10 MM - < \$25 MM	18%
\$25 MM - < \$50 MM	6%
\$50 MM +	1%



(1) Excludes Franklin - \$1.1 B

# Commercial Loans

## Average Balances



(1) Annualized



## Total Commercial Loans by Business Segment

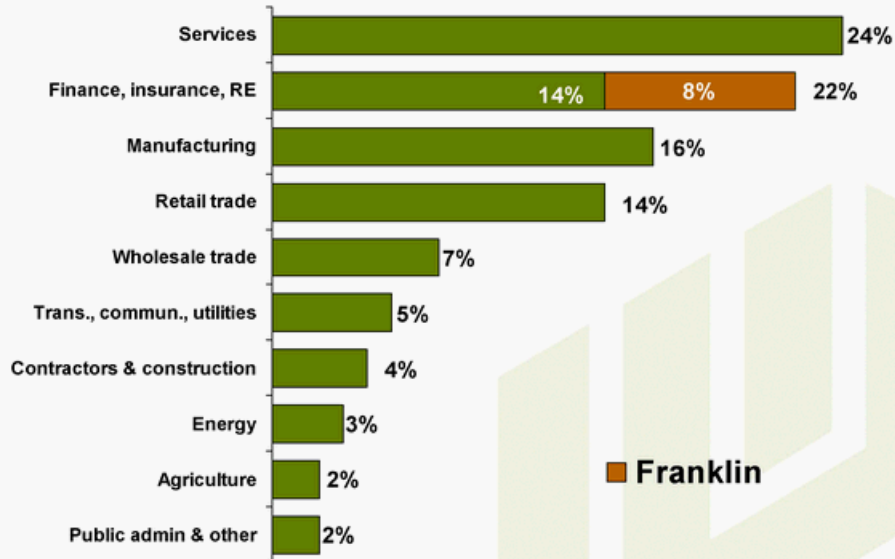
Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 3.7	- %	11 %	7 %
Northwest Ohio	1.6	(9)	(9)	(9)
Greater Cleveland	2.5	4	16	9
Greater Akron/Canton	1.6	2	20	20
Southern Ohio/Kentucky	2.1	14	29	29
Mahoning Valley	0.8	(20)	5	(5)
West Michigan	1.6	14	15	10
East Michigan	1.3	7	16	4
Pittsburgh	1.5	15	10	14
Central Indiana	1.1	6	20	12
West Virginia	0.8	-	18	3
Other Regional	2.4	7	(1)	5
Regional Banking	21.1	4	12	8
Auto Finance & Dealer Services	1.1	(7)	1	26
Pvt Fin'l & Cap. Mkts Group	1.3	5	9	10
Treasury/Other	-	-	-	-
<b>Total</b>	<b>\$ 23.4</b>	<b>4</b>	<b>11</b>	<b>9</b>

(1) Linked quarter percent change annualized

## Commercial & Industrial Loans – 9/30/08

By Industry Sector

\$13.6 Billion



 **Huntington**

## Portfolio Overview- C&I

### Loans Outstanding: \$13.6 Billion <sup>(1)</sup>

**Net charge-offs 3Q08: 87 bp YTD08: 52 bp FY08: 50 – 60 bp**

- Diversified by sector and geographically within our Midwest footprint
- Granular (excluding Franklin Credit)
  - 3 loans >\$50 million... 1% of portfolio
  - 51 loans \$25-\$50 million... 7% of the portfolio
- Focus on Ideal Huntington clients... more than a loan relationship
- Credit quality continues to perform within expectations

	<u>1Q08</u>	<u>2Q08</u>	<u>3Q08</u>	
• 30+ day delinquencies	1.38%	0.72%	0.90%	
• 90+ day delinquencies	0.11%	0.07%	0.18%	
• Non-accrual loans	0.75%	1.17%	1.28%	
• ACL	1.88%	2.08%	2.12%	

- Higher 2H08 NCOs consistent with 1H08 ACL build



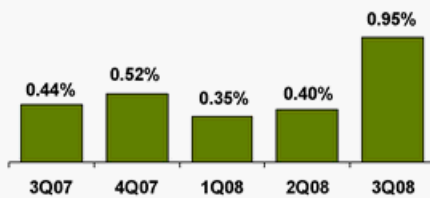
## Commercial & Industrial Lending

### Current portfolio – \$13.6 Billion <sup>(1)</sup>

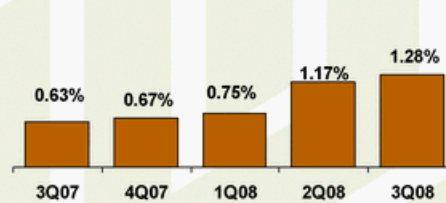
#### Risk Mitigation

- Focus on Ideal Huntington Client within our footprint
- Granular portfolio with geographic and sector diversification
- Seeking measured growth – have not sacrificed credit quality and profitability for short-term growth
- **80% of 2008 portfolio growth has been concentrated in new loans to existing customers**

#### NCOs / Average Loans <sup>(2)</sup>



#### NALs / Loans <sup>(3)</sup>



(1) 9/30/08 (2) Annualized, excluding FCMC (3) Period end

## Portfolio Overview- Franklin Credit Assessment

### Loans Outstanding: \$1.1 Billion <sup>(1)</sup>

- We continually monitor every aspect of FCMC's performance
- Cash flow performance continues to exceed terms of the restructuring
- Loan loss reserves remain sufficient as collateral delinquencies continue to run below probability of default assumptions
- No net charge-offs are expected
- 32% reserves against \$365 million restructured loans
- FCMC's servicing platform has value that outside third parties have expressed an interest in using / obtaining

## Franklin Credit (FCMC) – 9/30/08

HBAN portion of total bank group debt	\$1,211 MM	
HBAN debt net of charged-off Tranche C	1,095	<u>Estimated Repayment</u>
Tranche A <sup>(1)</sup>	730	4-5 Yrs.
Tranche B <sup>(1)</sup>	344	6-7 Yrs.
Other	21	
Specific reserve	\$115 MM / 10% of \$1.1 B / 32% of restructured loans	
Unpaid principal of mortgage collateral supporting total bank debt	\$1.7 B <sup>(2)</sup>	
Purchased 2 <sup>nd</sup> mortgages	\$0.8 B	
Purchased 1 <sup>st</sup> mortgages	\$0.5 B	
Tribeca originated 1 <sup>st</sup> mortgages	\$0.4 B	

- HBAN is the primary bank lender... \$245 MM participated to other financial institutions, all on a non recourse basis, including \$21MM outside of the restructuring
- Collateral: 30,000+ underlying individual 1-4 family residential mortgages
- All loans are cross-collateralized
- Regulatory classification: Substandard and performing
- Active ongoing performance assessment in conjunction with the company
- Formal quarterly impairment testing process in place
- HNB lockbox utilized for all payments... including loans participated to other banks
- Back-up servicer in place

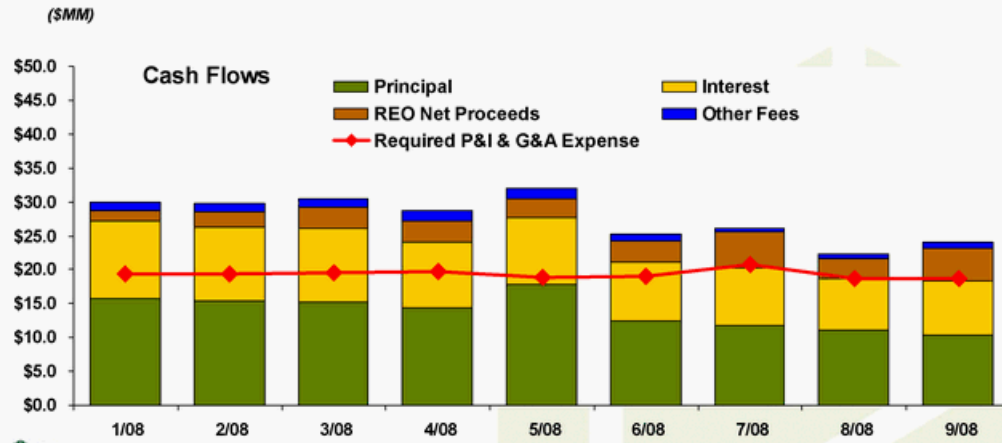
(1) Includes both Franklin purchased 1<sup>st</sup>/2<sup>nd</sup> lien and Tribeca originated 1<sup>st</sup> lien loans

(2) As of 9/30/08, includes OREO



## Franklin Credit – Cash Flow Review <sup>(1)</sup>

- All required payments made as agreed with additional principal reductions totaling \$60MM
- Nine-month cash flow performance essentially as expected based on Huntington credit assumptions
- Huntington's position remains conservative relative to loss content in the receivables
- Franklin servicing capabilities continue to be sound as determined by recency payments and loss mitigation activities



Huntington

(1) Total FCMC relationship including other participants

## Franklin Credit – 9/30/08

### Cash Flow Sources

- Scheduled principal & interest payments from underlying mortgages
- Payoffs
- Sales of foreclosed property
  - Significant source of future cash flow, particularly for the Tribeca portfolio
  - Majority of Tribeca properties in the New York, New Jersey, and Philadelphia areas where home prices have been more stable
- Fees
- LIBOR reductions since the restructuring have significantly improved FCMC's contractual cash flow and interest rate swaps have locked in a majority of this benefit

*Total cash flow continues to exceed the required minimum P&I payment plus G&A expenses*

## Franklin Credit – Reserve Analysis

(\$ MMs)	6/30/08			9/30/08		
	FCMC <sup>(1)</sup>	Bank Group	HBAN	FCMC <sup>(1)</sup>	Bank Group	HBAN
Cash and other assets	\$ 55.9			\$ 42.7		
Mortgage collateral	1,682.9			1,591.6		
Allowance & purchase discounts	(472.5)			(442.0)		
Net other assets / liabilities	11.4			8.4		
Net assets avail. for debt service	<b>\$1,277.7</b>	<b>\$1,277.7</b>		<b>\$1,200.7</b>	<b>\$1,200.7</b>	
<b>Bank debt</b>	<b>\$1,520.2</b>	<b>\$1,520.2</b>	<b>\$1,247.2</b>	<b>\$1,464.0</b>	<b>\$1,464.0</b>	<b>\$1,211.3</b>
Less:						
Tranche C debt <sup>(2)</sup>		(125.0)	(116.8)		(125.0)	(116.8)
Allow. loan and lease losses <sup>(2)</sup>		(142.6)	(115.3)		(142.6)	(115.3)
Total reserves		(267.6)	(232.0)		(267.6)	(232.0)
<b>Net bank group debt</b>		<b>\$1,251.7</b>	<b>\$1,015.2</b>		<b>\$1,196.4</b>	<b>\$979.3</b>
Shareholders' equity – Franklin	\$(242.5)			\$(263.3)		
<b>Est. excess net assets avail. over bank debt</b>		<b>\$26.0</b>			<b>\$4.3</b>	

(1) Franklin Form 10-Q

(2) Bank group amounts assume all bank group participants have charged off the Tranche C and reserved at the same level as Huntington



## C&I Loans to Auto Industry <sup>(1)</sup>

### Outstandings <sup>(2)</sup>

(\$MM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Loans to suppliers	\$ 159	\$ 177	\$ 205	\$ 202	\$ 160
Dealer floorplan	745	839	846	795	664
Dealer non-floorplan	<u>352</u>	<u>339</u>	<u>336</u>	<u>286</u>	<u>269</u>
Total	<b>\$1,255</b>	<b>\$1,355</b>	<b>\$1,387</b>	<b>\$1,282</b>	<b>\$1,093</b>

### NPLs

Suppliers	3.36%	2.97%	2.04%	2.13%	5.35%
Dealers	--	--	0.16	--	--

### Net charge-offs <sup>(3)</sup>

Suppliers	1.95%	5.64%	4.87%	5.02%	5.08%
Dealers	0.06	0.06	--	--	--

(1) Period end

(2) Companies with > 25% of their revenue from the auto industry; data prior to 4Q07 excludes Sky Financial

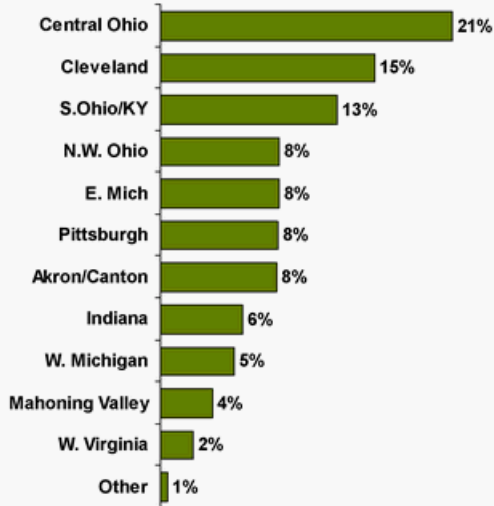
(3) Trailing 12-month; % annualized



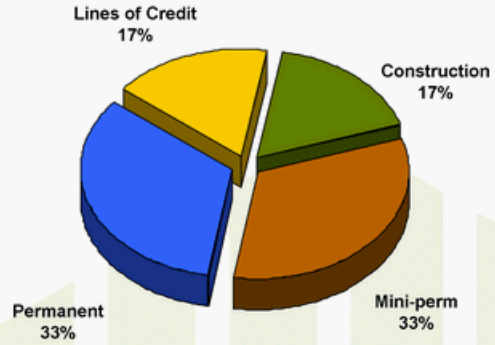
# Commercial Real Estate Loans – 9/30/08

**\$9.9 Billion**

## By Region



## By Loan Type

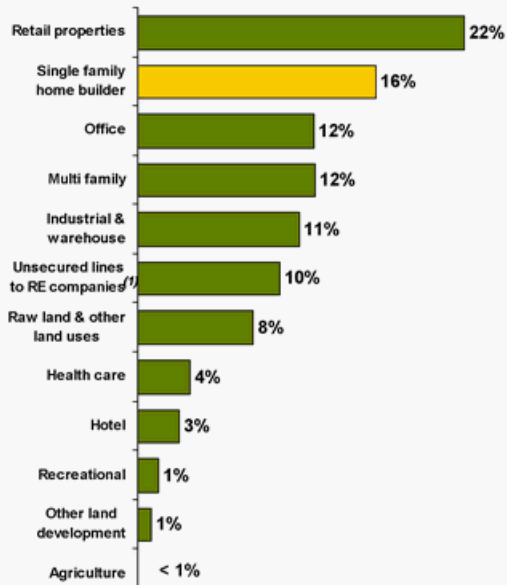




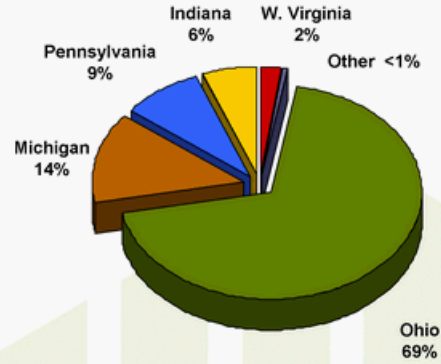
# Commercial Real Estate Loans – 9/30/08

**\$9.9 Billion**

## By Property Type



## By Borrower Location



(1) Primarily represents working capital lines to top tier CRE companies

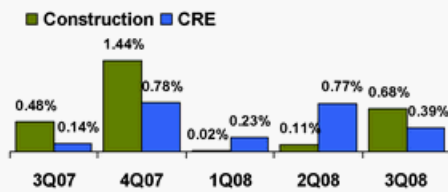
# Commercial Real Estate Lending

## Current portfolio – \$9.9 Billion <sup>(1)</sup>

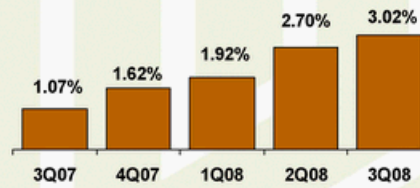
### Risk Mitigation

- Granular portfolio with geographic and sector diversification throughout our footprint
- LTV, debt service coverage, property types, and locations all underwritten to secondary market standards
- Concentrated in major metro markets to enhance repayment through secondary loan market
- Enforced standard pre-leasing requirements for office, retail and industrial property types to reduce market risk exposure
- **75% of 2008 production centered in additional loans to existing borrowers with a focus on traditional income producing property types**

### NCOs / Average Loans <sup>(2)</sup>



### NALs / Loans <sup>(3)</sup>



(1) 9/30/08; \$2.1 B Construction + \$7.8 B Non-construction (2) Annualized (3) Period end

## Portfolio Overview- Commercial Real Estate

### Loans Outstanding: \$9.9 Billion <sup>(1)</sup>

**Net charge-offs 3Q08: 45 bp YTD08: 42 bp FY08: 60 – 70 bp**

- Ongoing loan level review initiated in 2Q07

#### Single Family Homebuilder (\$1.6 Billion)

- Weakest commercial loan segment
- Diversified geographically within our Midwest footprint

#### CRE – Retail (\$2.7 billion)

- Diversified by sector and geographically within our Midwest footprint

#### Total CRE

- Credit quality continues to perform within expectations

	<u>1Q08</u>	<u>2Q08</u>	<u>3Q08</u>	
• 30+ day delinquencies	1.90%	1.55%	2.22%	
• 90+ day delinquencies	0.29%	0.25%	0.59%	
• Non-accrual loans	1.92%	2.70%	3.02%	
• ACL	2.24%	2.32%	2.56%	

- Higher 2H08 NCOs consistent with 1H08 ACL build



(1) 9/30/08

## Huntington Single Family Home Builder Exposure

### Current portfolio – \$1,596 Million <sup>(1)</sup>

#### Portfolio Characteristics

- Granular portfolio – only 15 projects over \$10 million
- Geographic and sector diversification throughout our footprint
- Primary customers are 1st and 2nd tier developers where guarantees or secondary sources of repayment are typically obtained
- Continuous monitoring
- Increased reserves based on increasing risks in the portfolio

<i>(\$MM)</i>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Vertical construction	<b>\$1,103</b>	\$1,135	\$1,148	\$1,080	\$1,115
Land under development	<b>267</b>	278	313	325	319
Land held for development	<b>225</b>	<u>230</u>	<u>234</u>	<u>221</u>	<u>223</u>
Total	<b>\$1,596</b>	\$1,645	\$1,695	\$1,626	\$1,658



(1) Period end

## Huntington Single Family Home Builder Exposure

### Current portfolio – \$1,596 Million <sup>(1)</sup>

#### Portfolio Performance

(\$MM)		<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
30+ days past due <sup>(2)</sup>	- \$	<b>\$229</b>	\$159	\$143	\$105	\$99
	- %	<b>14.4%</b>	9.7%	8.4%	6.4%	6.0%
Classified	- \$	<b>\$287</b>	\$245	\$210	\$167	\$107
	- %	<b>18.0%</b>	14.9%	12.4%	10.3%	6.4%
NALs <i>(included in Classified)</i>	- \$	<b>\$144</b>	\$118	\$78	\$65	\$48
	- %	<b>9.0%</b>	7.2%	4.6%	4.0%	2.9%
ACL	- \$	<b>\$68</b>	\$61	\$55	\$49	\$39
	- %	<b>4.2%</b>	3.7%	3.3%	3.0%	2.3%
Net charge-offs	- \$	<b>\$8.7</b>	\$3.2	\$1.3	\$12.9	\$0.2
<i>(annualized)</i>	- %	<b>2.18%</b>	0.78%	0.31%	3.17%	0.05%



(1) Period end  
(2) Includes NALs

## CRE – Retail Exposure

Current portfolio – \$2,653 Million <sup>(1)</sup>

### Portfolio Characteristics

- Granular portfolio
- Geographic and sector diversification throughout our footprint
- Continued focus on proactive management

(\$MM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Retail centers	<b>\$2,173</b>	\$2,064	\$2,007	\$1,797	\$1,691
Owner occupied <sup>(2)</sup>	<b>480</b>	451	474	431	439
Total	<b>\$2,653</b>	\$2,515	\$2,481	\$2,228	\$2,131



(1) Period end  
(2) Included in C&I

## CRE – Retail Exposure

### Current portfolio – \$2,653 Million <sup>(1)</sup>

#### Portfolio Performance

(\$MM)		<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
30+ days past due <sup>(2)</sup>	- \$	<b>\$95</b>	\$78	\$43	\$38	\$32
	- %	<b>3.6%</b>	3.1%	1.7%	1.7%	1.5%
Classified	- \$	<b>\$131</b>	\$98	\$87	\$38	\$28
	- %	<b>4.9%</b>	3.9%	3.5%	1.7%	1.3%
NALs <i>(included in Classified)</i>	- \$	<b>\$56</b>	\$55	\$16	\$13	\$15
	- %	<b>2.1%</b>	2.2%	0.6%	0.6%	0.7%
ACL	- \$	<b>\$53</b>	\$46	\$44	\$33	\$30
	- %	<b>2.0%</b>	1.8%	1.8%	1.5%	1.4%
Net charge-offs	- \$	<b>\$6.5</b>	\$0.5	\$1.1	\$2.6	\$2.0
<i>(annualized)</i>	- %	<b>0.97%</b>	0.08%	0.18%	0.46%	0.38%



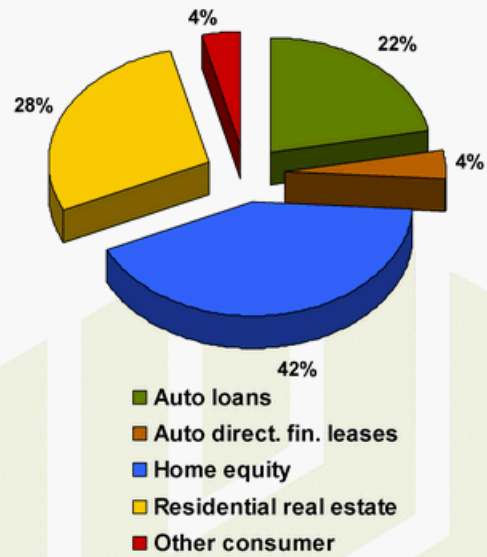
(1) Period end  
(2) Includes NALs

## Consumer Loans and Leases – 9/30/08

### By Type

(\$MM)	Amt	Pct
Auto loans	\$3.9	22 %
Auto direct fin. leases	0.7	4
Home equity *	7.5	42
Residential real estate	4.9	28
Other consumer	<u>0.7</u>	<u>4</u>
<b>Total consumer</b>	<b>\$17.6</b>	<b>100 %</b>

* Home equity lines	\$ 4.3
Home equity loans	3.2





## Total Consumer Loans by Business Segment

(Includes Residential Mtg, Home Equity, Auto Loans/Leases & Other)

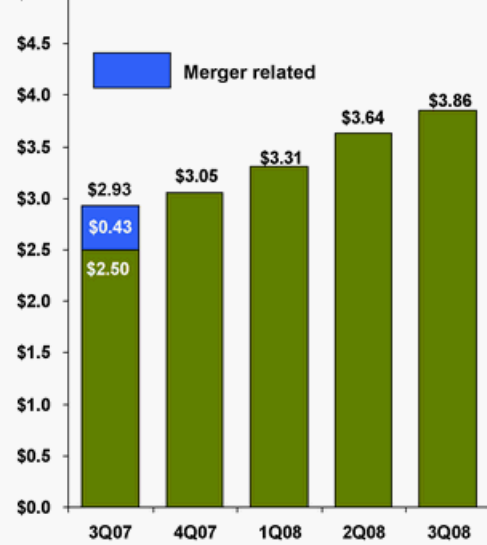
Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 1.5	- %	(1) %	4 %
Northwest Ohio	0.6	(1)	(3)	7
Greater Cleveland	0.8	3	-	11
Greater Akron/Canton	1.0	(1)	(3)	11
Southern Ohio/Kentucky	0.9	-	1	(1)
Mahoning Valley	0.5	(4)	(7)	25
West Michigan	1.0	2	3	-
East Michigan	0.5	4	7	4
Pittsburgh	0.5	(3)	(4)	28
Central Indiana	0.5	2	11	5
West Virginia	0.4	-	3	3
Other Regional	3.4	(33)	(12)	(24)
Regional Banking	11.4	(10)	(4)	(5)
Auto Finance & Dealer Services	4.8	6	13	7
Pvt Fin'l & Cap. Mkts Group	1.3	(3)	4	(1)
Treasury/Other	-	-	-	-
Total	\$ 17.6	(5)	1	(1)

(1) Linked quarter percent change annualized

# Auto Loans & Leases

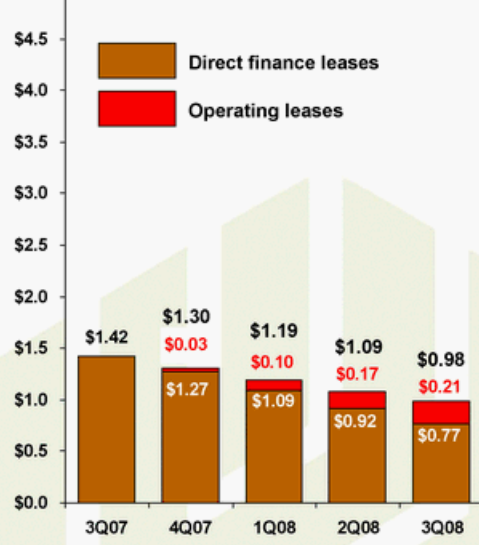
## Auto Loans

(Avg. \$B) Quarterly Growth Rate <sup>(1)</sup> – Annualized %



## Auto Leases

(Avg. \$B) Quarterly Growth Rate <sup>(1)</sup> – Annualized %



(1) Annualized  
 (2) Operating leases originated since 10/1/07, included in Other Assets

## Indirect Auto Lending

### Current portfolio – \$4.6 Billion <sup>(1)</sup>

#### Huntington differentiates itself by:

- Consistency of strategy and commitment to service
- Commitment to service quality for the full dealer relationship
- Fully automated origination and booking system
- Robust data modeling capabilities

#### Comfortable with current risk profile:

- Lease portfolio is declining due to captives focus and HBAN maintaining return requirements. The declining portfolio balance creates a higher loss rate with more volatility.
- 1H08 loan production was strong on both volume and quality



(1) Period end; includes auto loans and leases

## Portfolio Overview – Indirect Automobile Loans / Leases

**Loans / Leases Outstanding: \$4.6 Billion <sup>(1)</sup>**

**Net charge-offs 3Q08: 115 bp YTD08: 106 bp FY08: 110–115 bp**

- Consistency of strategy and commitment to dealers
- Focus on high service quality and high quality full dealer relationships
- Since 2001 focused on super-prime customers... >740 FICOs and >750 FICOs in 1H08
- Charge-offs are elevated due to higher severity of loss reflecting depressed used car pricing
- Credit quality continues to perform within expectations

	<u>1Q08</u>	<u>2Q08</u>	<u>3Q08</u>	
• 30+ day delinquencies	1.44%	1.48%	1.74%	
• 90+ day delinquencies	0.22%	0.24%	0.26%	

## Indirect Auto Loan Portfolio Performance

	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>	<u>2Q07</u>	<u>1Q07</u>	<u>4Q06</u>
<b><u>Portfolio Performance</u></b>								
30+ days past due %	<b>1.68%</b>	1.43%	1.45%	1.94%	1.55%	1.27%	1.09%	1.26%
YTD NCO %	<b>0.98%</b>	0.95%	0.97%	0.65%	0.53%	0.40%	0.52%	0.40%
<b><u>Origination Quality</u></b>								
Avg FICO	<b>751</b>	752	752	745	743	744	740	741
%<670	<b>4%</b>	4%	4%	6%	6%	5%	7%	8%
Avg. LTV	<b>96%</b>	96%	93%	95%	98%	98%	97%	96%
Expected cumulative loss	<b>1.18%</b>	1.24%	1.26%	1.58%	1.66%	1.66%	1.72%	1.74%
Orig. (\$MM)	<b>\$501</b>	\$673	\$679	\$487	\$474	\$503	\$447	\$379
<b><u>Vintage Performance</u></b>								
6 month losses			0.12%	0.22%	0.23%	0.20%	0.13%	0.13%
9 month losses				0.65%	0.64%	0.47%	0.35%	0.28%
12 month losses						0.76%	0.67%	0.50%
30+ days past due % for loans booked < 6 months	<b>0.36%</b>	0.40%	0.53%	0.74%	0.52%	0.48%	0.38%	0.43%



## Indirect Auto Loan & Lease Production

(\$MM)	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07	4Q06	3Q06	2Q06	1Q06	4Q05	3Q05
<b>Loans</b>													
Production	\$ 501	\$ 673	\$ 679	\$ 487	\$ 474	\$ 502	\$ 447	\$ 379	\$ 458	\$ 467	\$ 416	\$ 301	\$ 469
% new vehicles	41%	44%	44%	44%	47%	49%	47%	48%	50%	49%	47%	53%	65%
Avg. LTV <sup>(1)</sup>	96%	96%	93%	95%	98%	98%	97%	96%	96%	96%	94%	92%	88%
Avg. FICO <sup>(1)</sup>	751	752	752	745	743	744	740	741	743	741	741	746	750
<b>Leases <sup>(2)</sup></b>													
Production	\$ 44	\$ 74	\$ 68	\$ 77	\$ 82	\$ 90	\$ 68	\$ 70	\$ 92	\$ 109	\$ 74	\$ 95	\$ 119
% new vehicles	98%	97%	98%	97%	95%	96%	97%	97%	96%	97%	97%	99%	99%
Avg. residual	43%	43%	44%	44%	46%	45%	42%	42%	41%	41%	42%	43%	40%
Avg. LTV <sup>(1)</sup>	96%	102%	102%	102%	95%	96%	101%	102%	101%	101%	103%	103%	103%
Avg. FICO <sup>(1)</sup>	770	765	764	761	759	755	747	746	748	747	745	749	747

(1) At origination

(2) Originated as operating leases since 10/1/07; previously originated as direct financing leases



# Non-auto Consumer Loans

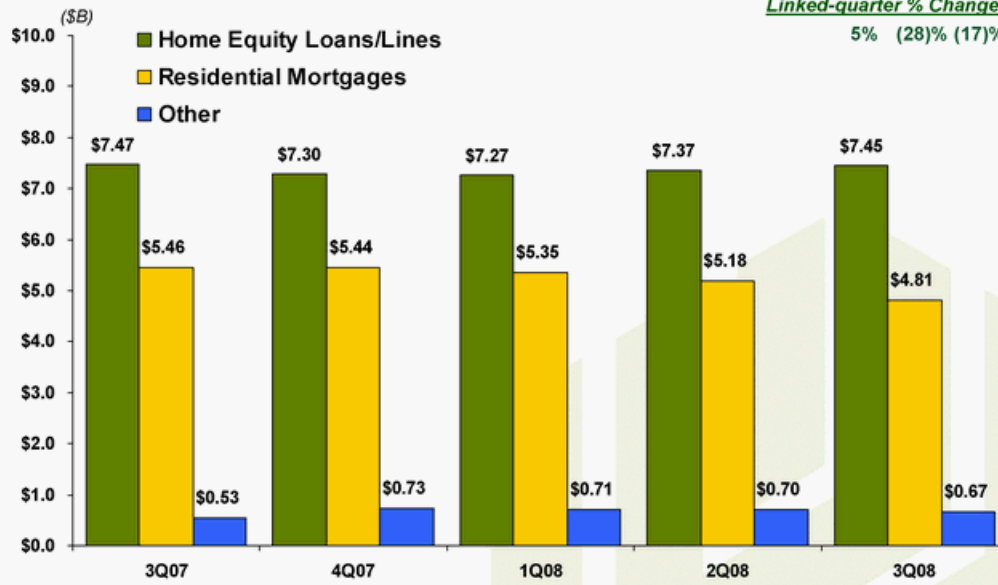
## Average Balances

Year-over-Year % Change <sup>(1)</sup>

--% (12)% 25%

Linked-quarter % Change <sup>(2)</sup>

5% (28)% (17)%



(1) Non-merger related (2) Annualized

## Residential Collateral Lending at Huntington

### Origination Strategies

- Focused on the Huntington core markets
- Utilize the Huntington office network as the primary source
- Traditional product mix - very limited non-traditional mortgage exposure
  - **Never originated sub-prime loans... payment option ARM structures... or negative amortization loans**
- Policies and procedures designed to generate high quality borrowers
- Huntington maintains servicing on owned portfolios

### Benefits

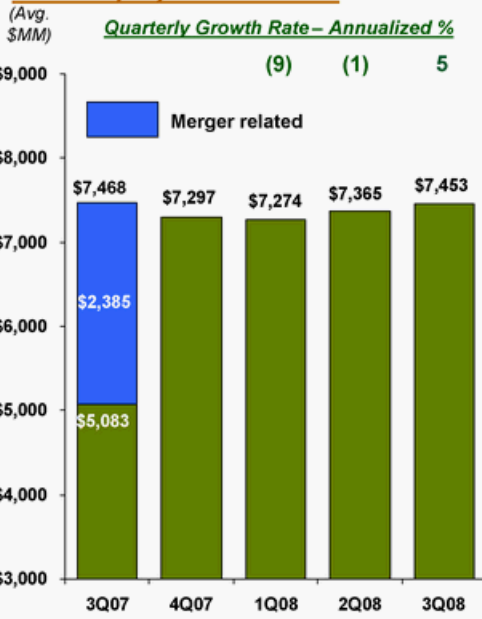
- Clear understanding of market dynamics and economic impacts
- Direct contact with most of our borrowers
- Significant percentage of borrowers have another Huntington banking relationship
- Provided our customers with appropriate products for their circumstances
- The Interest-Only product is performing well
- Huntington has always been a cash flow lender, utilizing an interest rate stress on ARM loans and utilizing the D/I ratio as a material portion of the underwriting process
- Our servicing capabilities allow for appropriate risk mitigation activities across our real estate secured portfolios



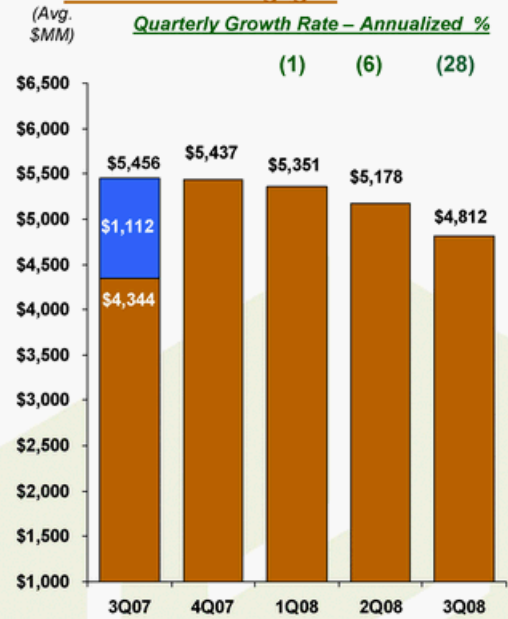


# Residential Real Estate Loans

## Home Equity Loans / Lines



## Residential Mortgages



## Residential Real Estate Trends

### Outstandings

(Average \$MM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Home equity loans / lines	<b>\$7,453</b>	\$7,365	\$7,274	\$7,297	\$7,468
Residential mortgage	<b>4,812</b>	5,178	5,351	5,437	5,456
<i>Interest only</i>	<b>699</b>	702	799	818	817
<i>Alt-A</i>	<b>468</b>	484	532	531	564
<b>Total</b>	<b><u>\$12,265</u></b>	<u>\$12,543</u>	<u>\$12,625</u>	<u>\$12,734</u>	<u>\$12,924</u>

## Portfolio Overview – Home Equity Loans / Lines

### Loans / Lines Outstanding: \$7.5 Billion <sup>(1)</sup>

Net charge-offs 3Q08: 85 bp YTD08: 88 bp FY08: 85 – 95 bp

- Focused on geographies within our Midwest footprint
- Focused on high quality borrowers... >730 FICOs
- Began exit of broker channel in 2005... <10% of outstandings today
- Conservative underwriting
  - More than just an LTV & FICO lender
  - Focused on D/I analysis and stress tested for interest rate increase in variable rate HELOC segment
- Credit quality continues to perform within expectations

	<u>1Q08</u>	<u>2Q08</u>	<u>3Q08</u>	
• 30+ day delinquencies	1.33%	1.18%	1.18%	
• 90+ day delinquencies	0.36%	0.36%	0.31%	



(1) 9/30/08

# Home Equity Lending

## Current portfolio – \$7.5 Billion <sup>(1)</sup>

### Production

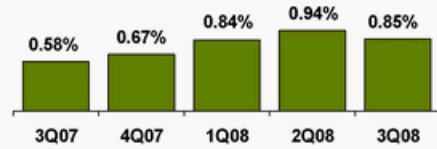
(\$MM)

	3Q08	2Q08	1Q08	4Q07	3Q07	2Q07	1Q07	4Q06	3Q06	2Q06	1Q06	4Q05	3Q05
<b>Loans <sup>(2)</sup></b>													
Production	\$97	\$159	\$204	\$144	\$248	\$357	\$295	\$190	\$250	\$293	\$221	\$210	\$170
Avg. FICO <sup>(3)</sup>	740	744	739	737	743	743	742	735	738	737	729	729	726
Avg. LTV <sup>(3)</sup>	65%	65%	67%	69%	69%	67%	66%	68%	65%	64%	59%	58%	60%

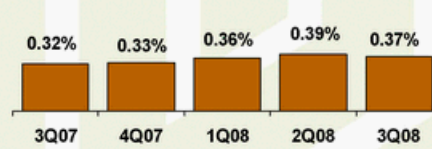
### Lines <sup>(4)</sup>

Production	\$442	\$647	\$440	\$433	\$358	\$364	\$378	\$267	\$336	\$443	\$325	\$325	\$411
Avg. FICO <sup>(3)</sup>	756	755	751	748	748	748	746	742	739	741	736	730	732
Avg. LTV <sup>(3)</sup>	73%	74%	76%	75%	77%	76%	75%	76%	75%	75%	75%	78%	79%

### NCOs / Average Loans <sup>(5)</sup>



### NALs / Loans <sup>(5)</sup>

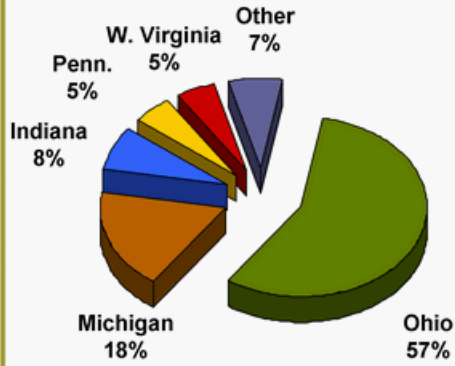


(1) 9/30/08 (2) Primarily fixed rate (3) At origination (4) Primarily variable rate (5) Period end loans / lines

# Home Equity – Geographic Trends

## Current portfolio – \$7.5 Billion <sup>(1)</sup>

### Outstandings



### Performance

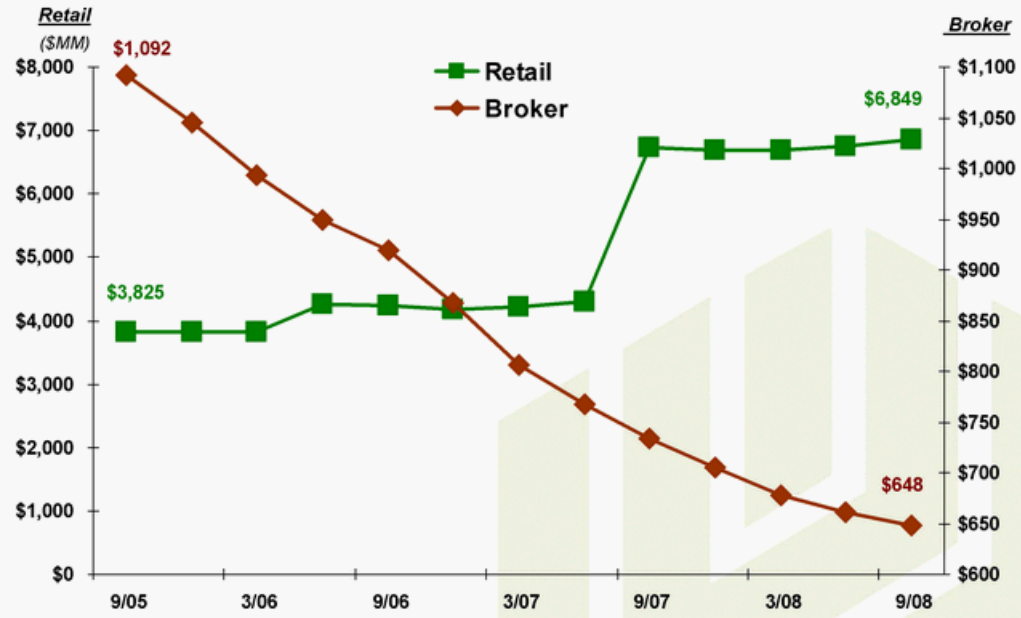
	3Q08 NCOs	
	% of NCOs	NCO % <sup>(2)</sup>
Ohio	44%	0.69%
Michigan	25	1.25
Indiana	11	1.15
Pennsylvania	2	0.36
W. Virginia	2	0.32
Other	15	1.30
	<b>100%</b>	<b>0.85%</b>



(1) 9/30/08 (2) Annualized

# Home Equity – Channel Trends

## Outstandings



## Portfolio Overview – Residential Mortgages

### Loans Outstanding: \$4.9 Billion <sup>(1)</sup>

**Net charge-offs 3Q08: 56 bp YTD08: 36 bp FY08: 35 – 45 bp**

- Focused on geographies within our Midwest footprint
- Traditional product mix... very limited non-traditional exposure as we never originated sub-prime, payment option ARMs, or negative amortization loans
  - \$699 million of Interest Only loans... targeted within executive relocation activities
  - \$468 million of Alt-A mortgages... exited in 2007 with >710 FICOs and 72% LTVs at origination...experiencing higher net charge-offs as portfolio runs off... \$6.0 million / 1.91% through September
- Credit quality continues to perform within expectations

	<u>1Q08</u>	<u>2Q08</u>	<u>3Q08</u>	
• 30+ day delinquencies	5.35%	5.62%	6.41%	
• 90+ day delinquencies	1.35%	1.29%	1.45%	
• Foreclosures	<1%			



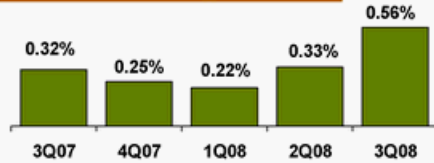
(1) 9/30/08

# Residential Mortgage Lending

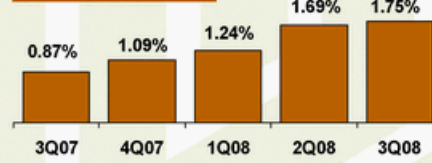
## Current portfolio – \$4.9 Billion <sup>(1)</sup>

(\$MM)	<u>YTD08</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b><u>Production</u></b>						
Originations <sup>(2)</sup>	<b>\$559</b>	\$1,001	\$1,075	\$1,278	\$1,752	\$1,464
<sup>(3)</sup> Alt-A % of originations	--	3%	16%	20%	22%	8%
Avg. FICO <sup>(4)</sup>	<b>736</b>	740	732	720	723	710
Avg. LTV <sup>(4)</sup>	<b>74%</b>	74%	72%	74%	73%	72%

### NCOs / Average Loans <sup>(5)</sup>



### NALs / Loans <sup>(6)</sup>



(1) 9/30/08 (2) Originations retained (3) Average FICO scores 695-700  
 (4) At origination (5) Annualized (6) Period end



## Residential Adjustable Rate Mortgages

### Current portfolio – \$3.2 Billion <sup>(1)</sup>

#### ARMs

- |                              |          |
|------------------------------|----------|
| • 2008 resets <sup>(2)</sup> | \$139 MM |
| • 2009 resets                | \$878 MM |
| • FICO distribution > 670    | 70%      |

#### Risk Mitigation

- Proactive customer contact at least 6 months prior to rate reset.
- Given the high quality borrower, this is a customer retention as well as risk mitigation exercise.
- Have had success in converting ARMs to fixed rate products in our owned portfolio.
- Borrowers experiencing payment issues due to rate increases are re-underwritten or restructured based on willingness and ability to pay.



(1) 9/30/08 (2) Remainder of year

## Residential Alt-A Mortgages

### Current portfolio – \$461 Million <sup>(1)</sup>

2007 production	\$ 33 MM
2008 production	none
2007 Net charge-offs – \$	\$5.0 MM
– %	0.75%
2008 Net charge-offs – \$	\$6.0 MM
– %	1.87%

(1) 9/30/08



## Other Consumer

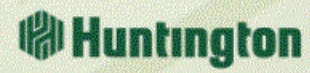
### Current portfolio – \$0.7 Billion <sup>(1)</sup>

- 80% collateralized
  - Autos, untitled vehicles, small boats, mobile homes and other miscellaneous
- Primarily for existing customers
- Performed within expectations over the past year though varies by collateral type

(1) 9/30/08



# Credit Quality



## Credit Quality Trends Overview

	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
NPA ratio <sup>(1)</sup>	<b>2.52</b> %	2.41 %	4.08 %	4.13 %	1.08 %
NAL ratio <sup>(2)</sup>	<b>1.42</b>	1.30	0.92	0.80	0.62
Net charge-off ratio	<b>0.82</b>	0.64	0.48	3.77	0.47
90+ days past due	<b>0.46</b>	0.33	0.37	0.35	0.29
Consumer	<b>0.61</b>	0.59	0.62	0.59	0.45
Commercial & industrial	<b>0.18</b>	0.07	0.11	0.08	0.10
Commercial real estate	<b>0.59</b>	0.25	0.29	0.27	0.24
ALLL ratio	<b>1.75</b>	1.66	1.53	1.44	1.14
ALLL / NAL coverage ratio	<b>123</b>	127	166	181	182
ACL ratio	<b>1.90</b>	1.80	1.67	1.61	1.28
ACL / NAL coverage ratio	<b>134</b>	138	182	202	206

(1) NPA ratio is non-performing assets (NPAs) divided by the sum of loans and leases, restructured loans, impaired loans held for sale, net other real estate and other NPAs

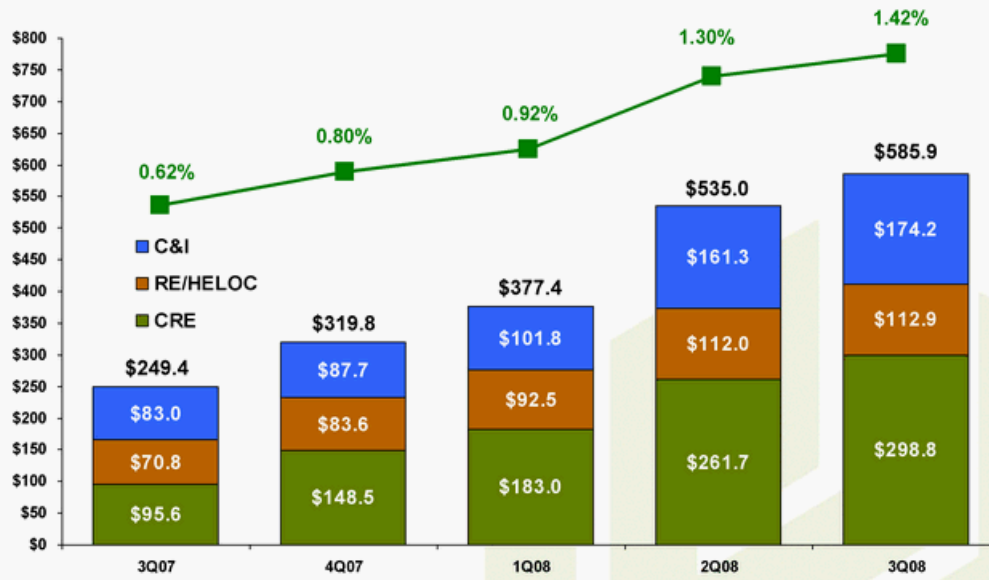
(2) NAL ratio is non-accruing loans (NALs) divided by total loans and leases



## Non-performing Assets (NPA)

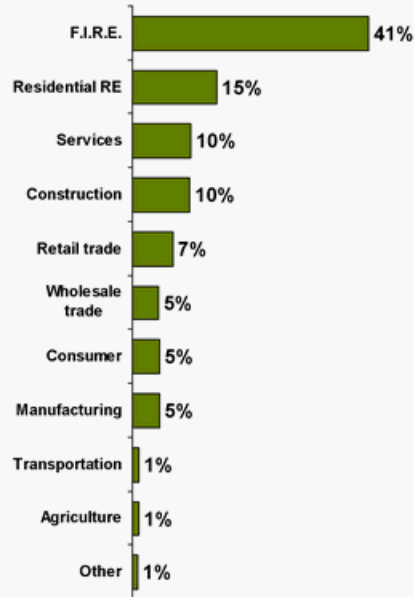
(\$MM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Non-accrual loans & leases					
Commercial & industrial	<b>\$174.2</b>	\$161.3	\$101.8	\$87.7	\$83.0
Commercial real estate	<b>298.8</b>	261.7	183.0	148.5	95.6
Residential mortgage	<b>85.2</b>	82.9	66.5	59.6	47.7
Home equity	<b>27.7</b>	29.1	26.1	24.1	23.1
<b>Total NAL</b>	<b>585.9</b>	535.0	377.4	319.8	\$249.4
<b>NAL ratio</b>	<b>1.42%</b>	1.30%	0.92%	0.80%	0.62%
Restructured loans (Franklin)	<b>364.9</b>	368.4	1,157.4	1,187.4	--
OREO	<b>73.5</b>	72.4	73.9	75.3	68.9
Impaired loans held for sale	<b>13.5</b>	14.8	66.4	73.5	100.5
Other NPAs	<b>2.4</b>	2.6	2.8	4.4	16.3
<b>Total NPA</b>	<b>\$1,040.3</b>	\$993.1	\$1,677.8	\$1,660.3	\$435.0
<b>NPA ratio</b>	<b>2.52%</b>	2.41%	4.08%	4.13%	1.08%

## Non-accrual Loan Trends



## Non-accrual Loans (NAL) by Sector

**\$585.9 MM @ 9/30/08**



(\$MM)

	9/30/08		6/30/08	
	\$	#	\$	#
<b>Commercial</b>				
<b>NAL Size</b>				
>\$5	\$ 115.5	12	\$129.7	15
\$2-<\$5	110.6	35	87.1	29
<\$2	<u>246.9</u>		<u>206.2</u>	
Total NAL	\$473.1		\$423.1	
<b>Residential RE and Home Equity</b>				
NAL	<u>112.9</u>		<u>112.0</u>	
Total NALs	\$585.9		\$535.0	



## Non-performing Asset Flow Analysis

(\$MM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
<b><i>Period End</i></b>					
NPA beginning of period	<b>\$993.1</b>	\$1,677.8	\$ 1,660.3	\$ 435.0	\$ 261.2
New	<b>175.3</b>	256.3	141.1	211.1	93.0
Restructured loans	--	(762.0)	--	1,187.4	--
Acquired	--	--	--	--	144.5
Return to accruing status	<b>(9.1)</b>	(5.8)	(13.5)	(5.3)	(8.8)
Loan and lease losses	<b>(52.8)</b>	(40.8)	(27.9)	(62.5)	(28.0)
Payments	<b>(46.8)</b>	(73.0)	(68.8)	(30.8)	(17.6)
Sales	<b>(19.5)</b>	(59.3)	(13.5)	(74.7)	(9.2)
NPA end of period	<b>\$1,040.3</b>	\$993.1	\$1,677.8	\$1,660.3	\$ 435.0

## Net Charge-offs

<i>(\$MM)</i>	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Commercial & industrial	<b>\$29.6</b>	\$12.4	\$10.7	\$323.9	\$12.6
Commercial real estate	<u>11.0</u>	<u>15.1</u>	<u>4.3</u>	<u>20.7</u>	<u>4.7</u>
<b>Total commercial</b>	<b><u>40.6</u></b>	<b><u>27.5</u></b>	<b><u>15.0</u></b>	<b><u>344.6</u></b>	<b><u>17.3</u></b>
Auto loans	<b>9.8</b>	8.5	8.0	7.3	5.4
Auto leases	<b>3.5</b>	2.9	3.2	3.0	2.6
Home equity	<b>15.8</b>	17.3	15.2	12.2	10.8
Residential RE	<b>6.7</b>	4.3	2.9	3.3	4.4
Other direct	<u>7.2</u>	<u>4.7</u>	<u>4.1</u>	<u>7.3</u>	<u>6.6</u>
<b>Total consumer</b>	<b><u>43.1</u></b>	<b><u>37.8</u></b>	<b><u>33.4</u></b>	<b><u>33.3</u></b>	<b><u>29.8</u></b>
<b>Total</b>	<b>\$83.8</b>	\$65.2	\$48.4	\$377.9	\$47.1

## Net Charge-off Ratios <sup>(1)</sup>

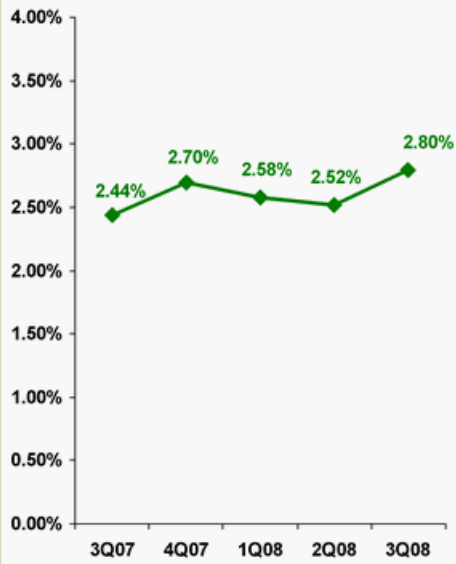
	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Commercial & industrial	<b>0.87 %</b>	0.36 %	0.32 %	9.76 %	0.39 %
Commercial real estate	<u>0.45</u>	<u>0.63</u>	<u>0.18</u>	<u>0.92</u>	<u>0.21</u>
<b>Total commercial</b>	<b>0.69</b>	0.47	0.27	6.18	0.31
Auto loans	<b>1.02</b>	0.94	0.97	0.96	0.73
Auto leases	<b>1.84</b>	1.28	1.18	0.96	0.72
Home equity	<b>0.85</b>	0.94	0.84	0.67	0.58
Residential RE	<b>0.56</b>	0.33	0.22	0.25	0.32
Other direct	<u>4.32</u>	<u>2.69</u>	<u>2.29</u>	<u>4.02</u>	<u>4.97</u>
<b>Total consumer</b>	<b>0.98</b>	0.85	0.75	0.75	0.67
<b>Total</b>	<b>0.82 %</b>	0.64 %	0.48 %	3.77 %	0.47 %

(1) Annualized

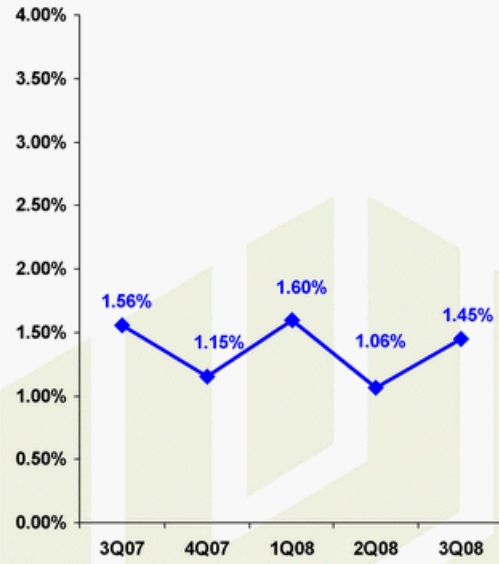


## 30+ Days Delinquencies <sup>(1)</sup>

### Consumer Loans



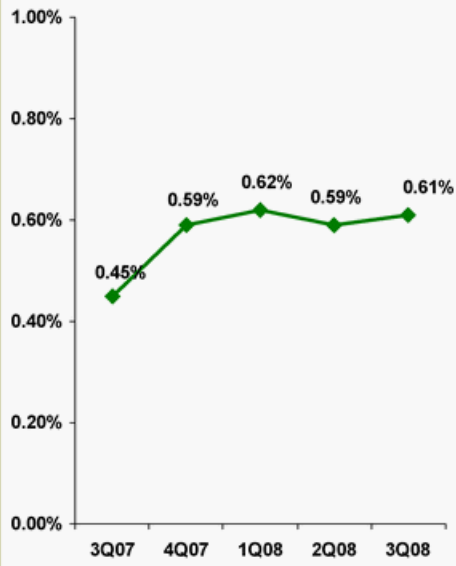
### Commercial Loans



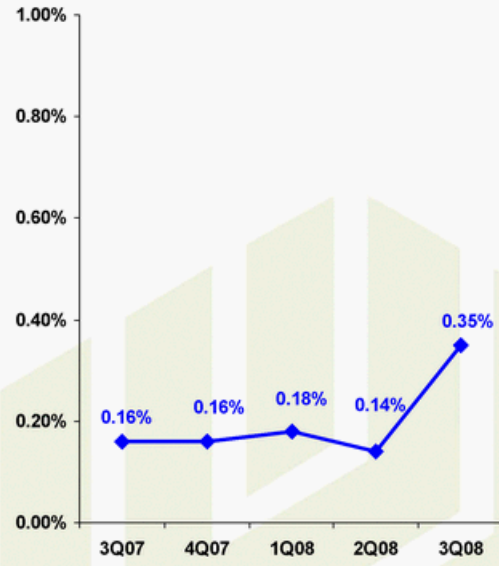
(1) Period end; delinquent but accruing as a % of related outstandings at EOP

## 90+ Days Delinquencies <sup>(1)</sup>

### Consumer Loans

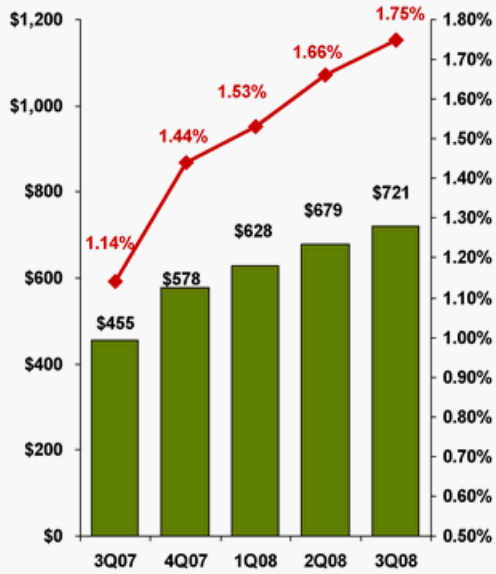


### Commercial Loans



(1) Period end; delinquent but accruing as a % of related outstandings at EOP

## Allowances for Loan & Lease Losses (ALLL) <sup>(1)</sup>



### ALLL Reserve Components

	<u>Transaction</u>	<u>Economic</u>	<u>Total</u>
3Q08	1.54%	0.21%	1.75%
2Q08	1.45	0.21	1.66
1Q08	1.34	0.19	1.53
4Q07	1.27	0.17	1.44
3Q07	0.97	0.17	1.14

## Allowances for Credit Losses (ACL) <sup>(1)</sup>

(SMM)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Allowance for loan and lease losses (ALLL)	\$720.7	\$679.4	\$627.6	\$578.4	\$454.8
Allowance for unfunded loan commitments and LOCs (AULC)	<u>61.6</u>	<u>61.3</u>	<u>57.6</u>	<u>66.5</u>	<u>58.2</u>
Total allowance for credit losses (ACL)	\$782.4	\$740.7	\$685.2	\$645.0	\$513.0
ALLL as % of					
total loans and leases	1.75 %	1.66 %	1.53 %	1.44 %	1.14 %
total NALs	123	127	166	181	182
ACL as % of					
total loans and leases	1.90 %	1.80 %	1.67 %	1.61 %	1.28 %
total NALs	134	138	182	202	206

(1) Period end



## Allowance for Credit Losses Methodology

### Allowance for loan and lease losses (ALLL)

- Transaction reserve which includes:
  - An estimate of loss based on characteristics of each commercial and consumer loan, lease, or loan commitment, and
  - An estimate of loss based on a review of each impaired loan >\$500,000
- Economic reserve – quantitatively reflects expected changes in credit losses due to changes in economic environment and is determined based on a variety of economic factors and indices correlated to the historic performance of the loan portfolio
  - Current economic factors and indices
    - Real Consumer Spending
    - Consumer Confidence
    - ISM Manufacturing Index
    - Non-Agriculture Job Creation in our core states (OH, MI, WV and IN)

### Allowance for unfunded loan commitments and letters of credit (AULC)

- Reported as a liability
- Determined using the same ALLL transactions and economic reserve methodology
- AULC is reduced and the ALLL is increased as loans are funded

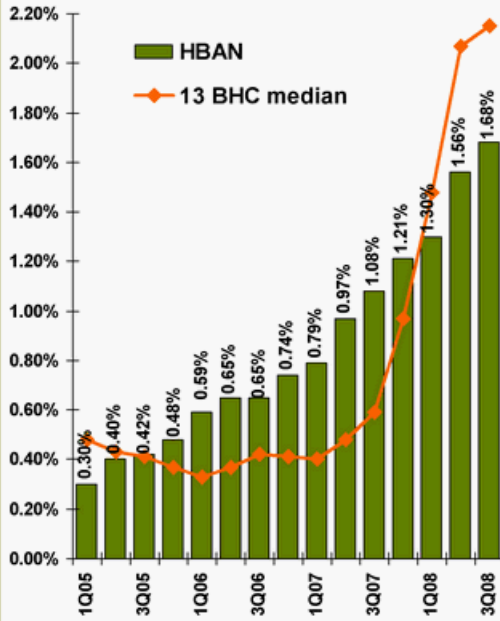
### Allowances for credit losses (ACL)

- Sum of ALLL and AULC with both available to absorb credit losses

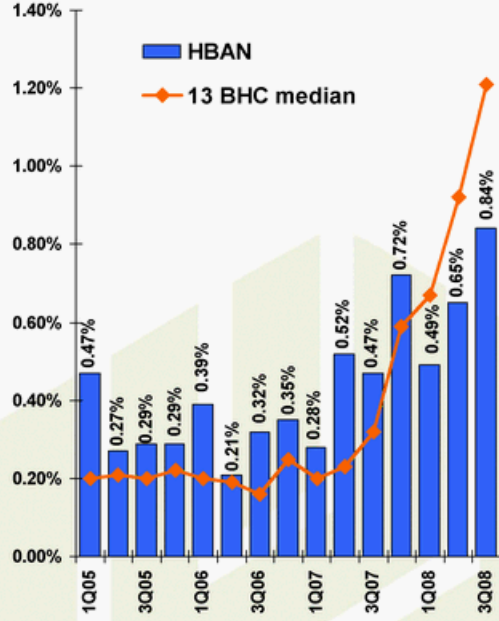


# Relative Performance – NPAs & NCOs <sup>(1)</sup>

**NPA Ratio <sup>(2)</sup>**



**NCO Ratio <sup>(3)</sup>**

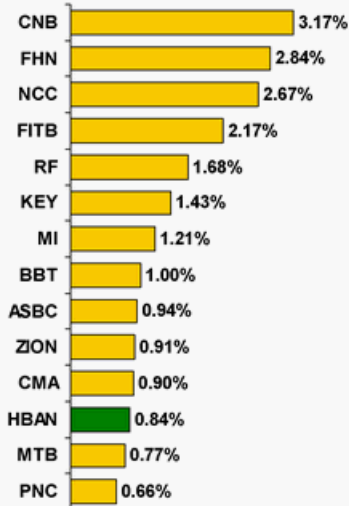


(1) Data 4Q07+ excludes Franklin (2) Period end (3) Annualized

## Relative Performance – NCO's & ACL Coverage 9/30/08

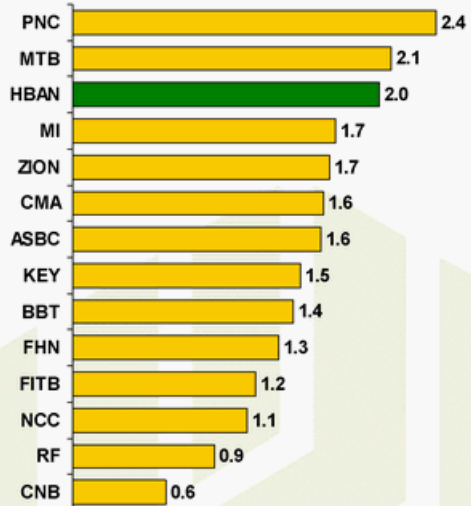
### Net Charge-off ratio <sup>(1)</sup>

Net charge-offs 3<sup>rd</sup> lowest among peers.....



### ACL / NCO <sup>(2)</sup>

..... total reserve coverage of 2.0X is 3<sup>rd</sup> highest among peers



(1) 3Q08 annualized

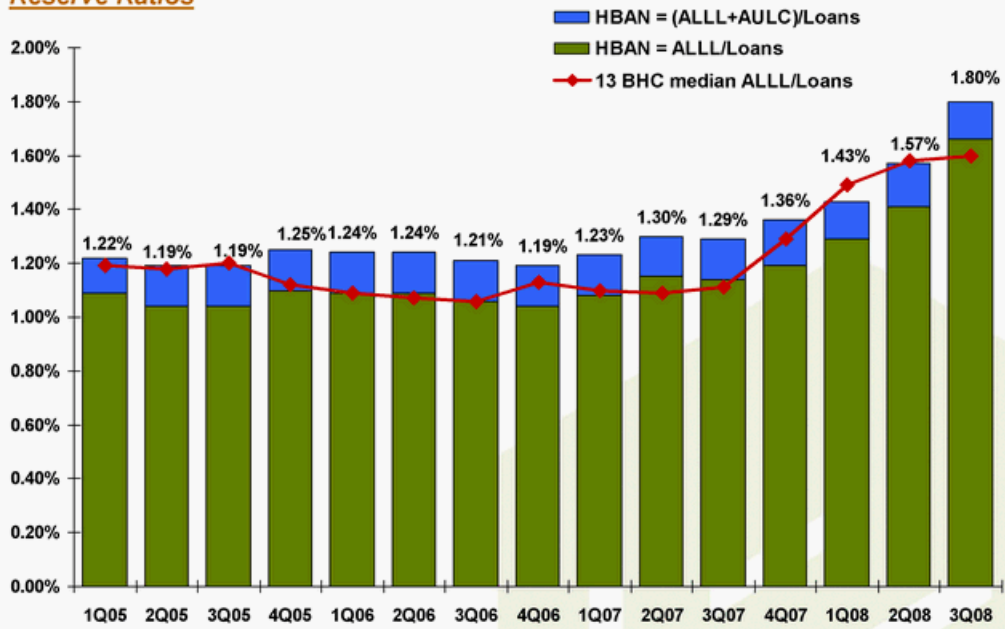
(2) ACL = ALLL + AULC

Source: SNL, Company reports; HBAN excludes Franklin



## Relative Performance – LLR Ratios

### Reserve Ratios <sup>(1)</sup>



(1) Period end; 4Q07+ exclude Franklin

## Relative Performance – ALLL Adequacy – 9/30/08

### ALLL / Loans

First Horizon	3.52 %
National City	3.40
Fifth Third	2.41
Marshall & Ilsley Corp.	2.05
KeyCorp	2.03
Colonial BancGroup	1.88
M&T Bank	1.60
<b>Huntington <sup>(1)</sup></b>	<b>1.51</b>
Associated Banc-Corp	1.51
Regions Financial	1.49
Zions Bancorporation	1.45
BB&T	1.42
PNC Financial Services	1.40
Comerica	1.38
<b>13 BHC Median X HBAN</b>	<b>1.60</b>

### ALLL / NPL

KeyCorp	161%
PNC Financial Services	125
National City	124
BB&T	115
M&T Bank	110
<b>Huntington <sup>(1)</sup></b>	<b>103</b>
Regions Financial	102
First Horizon	84
Comerica	83
Associated Ban-Corp	81
Fifth Third	79
Zions Bancorporation	79
Marshall & Ilsley Corp.	76
Colonial BancGroup	53
<b>13 BHC Median X HBAN</b>	<b>84</b>

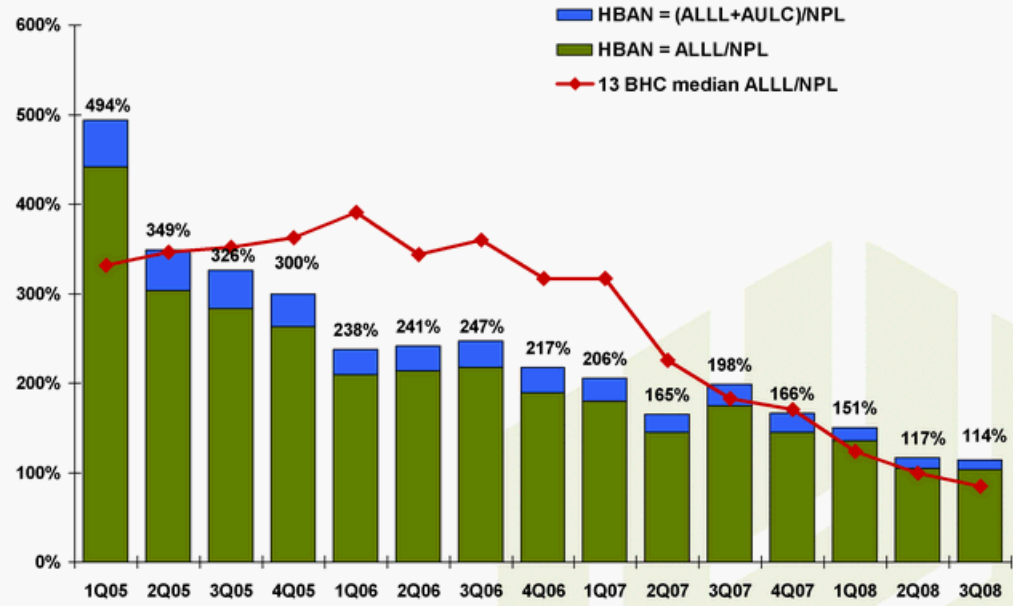
ALLL = Allowance for Loan and Lease Losses



(1) Excludes Franklin

## Relative Performance – NAL/NPL Coverage

### NAL / NPL Coverage Ratios <sup>(1)</sup>



(1) Period end; 4Q07+ exclude Franklin

## Non-Franklin Credit Metrics Reconciliation

(in millions)	Third Quarter 2008			Second Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 125.4	\$ -	\$ 125.4	\$ 120.8	\$ -	\$ 120.8
Total net charge-offs - \$	\$ 83.8	\$ -	\$ 83.8	\$ 65.2	\$ -	\$ 65.2
Total net charge-offs - %	0.82 %		0.84 %	0.64 %		0.65 %
Provision > net charge offs	\$ 41.6	\$ -	\$ 41.6	\$ 55.6	\$ -	\$ 55.6
ALLL - \$	\$ 720.7	\$ 115.3	\$ 605.5	\$ 679.4	\$ 115.3	\$ 564.1
ALLL - % loans/leases	1.75 %		1.51 %	1.66 %		1.41 %
NAL coverage ratio	123 %		103 %	127 %		105 %
ACL - \$	\$ 782.4	\$ 115.3	\$ 667.1	\$ 740.7	\$ 115.3	\$ 625.5
ACL - % loans/leases	1.90 %		1.66 %	1.80 %		1.57 %
NAL coverage ratio	134 %		114 %	138 %		117 %
Total loans and leases - EOP (\$ billions)	\$ 41,192	\$ 1,095	\$ 40,097	\$ 41,047	\$ 1,130	\$ 39,917
Total loans and leases - Avg (\$ billions)	\$ 41,004	\$ 1,112	\$ 39,892	\$ 41,025	\$ 1,144	\$ 39,881
Non-accrual loans - EOP	\$ 585.9	\$ -	\$ 585.9	\$ 535.0	\$ -	\$ 535.0
Restructured loans	364.9	364.9	-	368.4	368.4	-
OREO	73.5	-	73.5	72.4	-	72.4
Impaired loans held for sale	13.5	-	13.5	14.8	-	14.8
Other NPAs	2.4	-	2.4	2.6	-	2.6
Non-performing assets - EOP	\$ 1,040.3	\$ 364.9	\$ 675.3	\$ 993.1	\$ 368.4	\$ 624.7
NAL ratio <sup>(1)</sup>	1.42 %		1.46 %	1.30 %		1.34 %
NPA ratio <sup>(2)</sup>	2.52 %		1.68 %	2.41 %		1.56 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



## Quarterly Net Charge-off Reconciliation <sup>(1)</sup>

(in millions)	Third Quarter 2008			Second Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
<b>Net charge-offs (recoveries):</b>						
Commercial and industrial	\$ 29.6	\$ -	\$ 29.6	\$ 12.4	\$ -	\$ 12.4
Commercial real estate	11.0	-	11.0	15.1	-	15.1
<b>Total commercial</b>	<b>\$ 40.6</b>	<b>\$ -</b>	<b>\$ 40.6</b>	<b>\$ 27.5</b>	<b>\$ -</b>	<b>\$ 27.5</b>
Automobile loans and leases	13.3	-	13.3	11.5	-	11.5
Home equity	15.8	-	15.8	17.3	-	17.3
Residential mortgage	6.7	-	6.7	4.3	-	4.3
Other consumer	7.2	-	7.2	4.7	-	4.7
<b>Total consumer</b>	<b>43.1</b>	<b>-</b>	<b>43.1</b>	<b>37.8</b>	<b>-</b>	<b>37.8</b>
<b>Total net charge-offs</b>	<b>\$ 83.8</b>	<b>\$ -</b>	<b>\$ 83.8</b>	<b>\$ 65.2</b>	<b>\$ -</b>	<b>\$ 65.2</b>
<b>Net charge-offs (recoveries) - annualized percentages:</b>						
Commercial & industrial	0.87 %	- %	0.95 %	0.36 %	- %	0.40 %
Commercial real estate	0.45	-	0.45	0.63	-	0.63
<b>Total commercial</b>	<b>0.69</b>	<b>-</b>	<b>0.73</b>	<b>0.47</b>	<b>-</b>	<b>0.50</b>
Automobile loans and leases	1.15	-	1.15	1.01	-	1.01
Home equity	0.85	-	0.85	0.94	-	0.94
Residential mortgage	0.56	-	0.56	0.33	-	0.33
Other consumer	4.32	-	4.32	2.69	-	2.69
<b>Total consumer</b>	<b>0.98</b>	<b>-</b>	<b>0.98</b>	<b>0.85</b>	<b>-</b>	<b>0.85</b>
<b>Total net charge-offs</b>	<b>0.82 %</b>	<b>- %</b>	<b>0.84 %</b>	<b>0.64 %</b>	<b>- %</b>	<b>0.65 %</b>
<b>Average Loans and Leases</b>						
Commercial & industrial	\$ 13,629	\$ 1,112	\$ 12,517	\$ 13,631	\$ 1,144	\$ 12,487
Commercial real estate	9,816	-	9,816	9,601	-	9,601
<b>Total commercial</b>	<b>\$ 23,445</b>	<b>\$ 1,112</b>	<b>\$ 22,333</b>	<b>\$ 23,232</b>	<b>\$ 1,144</b>	<b>\$ 22,088</b>
Automobile loans and leases	4,624	-	4,624	4,551	-	4,551
Home equity	7,453	-	7,453	7,365	-	7,365
Residential mortgage	4,812	-	4,812	5,178	-	5,178
Other consumer	670	-	670	699	-	699
<b>Total consumer</b>	<b>17,559</b>	<b>-</b>	<b>17,559</b>	<b>17,793</b>	<b>-</b>	<b>17,793</b>
<b>Total loans and leases</b>	<b>\$ 41,004</b>	<b>\$ 1,112</b>	<b>\$ 39,892</b>	<b>\$ 41,025</b>	<b>\$ 1,144</b>	<b>\$ 39,881</b>



(1) Annualized

## Non-Franklin Credit Metrics Reconciliation

(In millions)	First Quarter 2008			Fourth Quarter 2007			Third Quarter 2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 88.7	\$ -	\$ 88.7	\$ 512.1	\$ 405.8	\$ 106.3	\$ 42.0	\$ 5.0	\$ 37.0
Total net charge-offs - \$	\$ 48.5		\$ 48.5	\$ 377.9	\$ 308.5	\$ 69.4	\$ 47.1	\$ -	\$ 47.1
Total net charge-offs - %	0.48 %		0.49 %	3.77 %		0.72 %	0.47 %		0.49 %
Provision > net charge offs	\$ 40.2	\$ -	\$ 40.2	\$ 134.2	\$ 97.3	\$ 36.9	\$ (5.1)	\$ 5.0	\$ (10.1)
ALLL - \$	\$ 627.6	\$ 115.3	\$ 512.3	\$ 578.4	\$ 115.3	\$ 463.2	\$ 454.8	\$ 17.7	\$ 437.1
ALLL - % loans/leases	1.53 %		1.29 %	1.44 %		1.19 %	1.14 %		1.14 %
NAL coverage ratio	166 %		136 %	181 %		145 %	182 %		175 %
ACL - \$	\$ 695.2	\$ 115.3	\$ 569.9	\$ 645.0	\$ 115.3	\$ 529.7	\$ 513.0	\$ 18.0	\$ 495.0
ACL - % loans/leases	1.67 %		1.43 %	1.61 %		1.36 %	1.28 %		1.29 %
NAL coverage ratio	182 %		151 %	202 %		166 %	206 %		198 %
Total loans and leases - EOP (\$ billions)	\$ 41,014	\$ 1,157	\$ 39,857	\$ 40,054	\$ 1,187	\$ 38,867	\$ 39,987	\$ 1,509	\$ 38,478
Total loans and leases - Avg (\$ billions)	\$ 40,109	\$ 1,522	\$ 38,587	\$ 40,109	\$ 1,522	\$ 38,587	\$ 39,828	\$ 1,520	\$ 38,308
Non-accrual loans - EOP	\$ 377.4	\$ -	\$ 377.4	\$ 319.8	\$ -	\$ 319.8	\$ 249.4	\$ -	\$ 249.4
Restructured loans	1,157.4	1,157.4	-	1,187.4	1,187.4	-	-	-	-
OREO	73.9	-	73.9	75.3	-	75.3	68.9	-	68.9
Impaired loans held for sale	66.4	-	66.4	73.5	-	73.5	100.5	-	100.5
Other NPAs	2.8	-	2.8	4.4	-	4.4	16.3	-	16.3
Non-performing assets - EOP	\$ 1,677.8	\$ 1,157.4	\$ 520.4	\$ 1,660.3	\$ 1,187.4	\$ 472.9	\$ 435.0	\$ -	\$ 435.0
NAL ratio <sup>(1)</sup>	0.92 %		0.95 %	0.80 %		0.82 %	0.82 %		0.65 %
NPA ratio <sup>(2)</sup>	4.08 %		1.30 %	4.13 %		1.21 %	1.08 %		1.13 %

(1) NALs / Total loans and leases

(2) NPAs / Total loans and leases + Impaired loans held for sale + OREO + other NPAs





# Quarterly Net Charge-off Reconciliation <sup>(1)</sup>

(in millions)	First Quarter 2008			Fourth Quarter 2007			Third Quarter 2007		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
<b>Net charge-offs (recoveries):</b>									
Commercial and industrial	\$ 10.7	\$ -	\$ 10.7	\$ 323.9	\$ 308.5	\$ 15.4	\$ 12.6	\$ -	\$ 12.6
Commercial real estate	4.3	-	4.3	20.7	-	20.7	4.7	-	4.7
<b>Total commercial</b>	<b>\$ 15.0</b>	<b>\$ -</b>	<b>\$ 15.0</b>	<b>\$ 344.6</b>	<b>\$ 308.5</b>	<b>\$ 36.1</b>	<b>\$ 17.3</b>	<b>\$ -</b>	<b>\$ 17.3</b>
Automobile loans and leases	11.2	-	11.2	10.4	-	10.4	7.9	-	7.9
Home equity	15.2	-	15.2	12.2	-	12.2	10.8	-	10.8
Residential mortgage	2.9	-	2.9	3.3	-	3.3	4.4	-	4.4
Other consumer	4.1	-	4.1	7.3	-	7.3	6.6	-	6.6
<b>Total consumer</b>	<b>33.4</b>	<b>-</b>	<b>33.4</b>	<b>33.3</b>	<b>-</b>	<b>33.3</b>	<b>29.8</b>	<b>-</b>	<b>29.8</b>
<b>Total net charge-offs</b>	<b>\$ 48.5</b>	<b>\$ -</b>	<b>\$ 48.5</b>	<b>\$ 377.9</b>	<b>\$ 308.5</b>	<b>\$ 69.4</b>	<b>\$ 47.1</b>	<b>\$ -</b>	<b>\$ 47.1</b>
<b>Net charge-offs (recoveries) - annualized percentages:</b>									
Commercial & industrial	0.32 %	- %	0.35 %	9.76 %	81.08 %	0.52 %	0.39 %	- %	0.44 %
Commercial real estate	0.18	-	0.18	0.92	-	0.92	0.21	-	0.21
<b>Total commercial</b>	<b>0.27</b>	<b>-</b>	<b>0.28</b>	<b>6.18</b>	<b>81.08</b>	<b>0.70</b>	<b>0.31</b>	<b>-</b>	<b>0.34</b>
Automobile loans and leases	1.02	-	1.02	0.96	-	0.96	0.73	-	0.73
Home equity	0.84	-	0.84	0.67	-	0.67	0.58	-	0.58
Residential mortgage	0.22	-	0.22	0.25	-	0.25	0.32	-	0.32
Other consumer	2.29	-	2.29	4.02	-	4.02	4.97	-	4.97
<b>Total consumer</b>	<b>0.75</b>	<b>-</b>	<b>0.75</b>	<b>0.75</b>	<b>-</b>	<b>0.75</b>	<b>0.67</b>	<b>-</b>	<b>0.67</b>
<b>Total net charge-offs</b>	<b>0.48 %</b>	<b>- %</b>	<b>0.49 %</b>	<b>3.77 %</b>	<b>81.08 %</b>	<b>0.72 %</b>	<b>0.47 %</b>	<b>- %</b>	<b>0.49 %</b>
<b>Average Loans and Leases</b>									
Commercial & industrial	\$ 13,343	\$ 1,172	\$ 12,171	\$ 13,270	\$ 1,522	\$ 11,748	\$ 13,036	\$ 1,520	\$ 11,516
Commercial real estate	9,287	-	9,287	9,053	-	9,053	8,980	-	8,980
<b>Total commercial</b>	<b>\$ 22,630</b>	<b>\$ 1,172</b>	<b>\$ 21,458</b>	<b>\$ 22,323</b>	<b>\$ 1,522</b>	<b>\$ 20,801</b>	<b>\$ 22,016</b>	<b>\$ 1,520</b>	<b>\$ 20,496</b>
Automobile loans and leases	4,399	-	4,399	4,324	-	4,324	4,354	-	4,354
Home equity	7,274	-	7,274	7,297	-	7,297	7,468	-	7,468
Residential mortgage	5,351	-	5,351	5,437	-	5,437	5,456	-	5,456
Other consumer	713	-	713	728	-	728	534	-	534
<b>Total consumer</b>	<b>17,737</b>	<b>-</b>	<b>17,737</b>	<b>17,786</b>	<b>-</b>	<b>17,786</b>	<b>17,812</b>	<b>-</b>	<b>17,812</b>
<b>Total loans and leases</b>	<b>\$ 40,367</b>	<b>\$ 1,172</b>	<b>\$ 39,195</b>	<b>\$ 40,109</b>	<b>\$ 1,522</b>	<b>\$ 38,587</b>	<b>\$ 39,828</b>	<b>\$ 1,520</b>	<b>\$ 38,308</b>



(1) Annualized

# Deposits and Other Funding



## Deposit Trends

Average (\$B)	Annualized Growth <sup>(1)</sup>			
	3Q08	3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Demand deposits - non-int. bearing	\$ 5.1	2 %	2 %	(6) %
Demand deposits - int. bearing	4.0	(8)	15	5
Money market deposits	5.9	(26)	(29)	(15)
Savings & other domestic	4.9	(11)	3	(4)
Core CDs	11.9	34	6	14
Total core deosits	31.7	4	(1)	-
Other deposits <sup>(2)</sup>	6.1	(33)	12	1
Total deposits	\$ 37.8	(2) %	1 %	- %

(1) Linked quarter percent change annualized

(2) Includes other domestic time >\$100K, brokered deposits and negotiated CDs, and deposits in foreign offices

## Deposit Trends – 3Q08

### Prior Year Quarter

<i>(in billions)</i>	Third Quarter		Change	
	2008	2007	Amount	%
<b>Average Deposits</b>				
Demand deposits - non-interest bearing	\$ 5.1	\$ 5.4	\$ (0.3)	(6) %
Demand deposits - interest bearing	4.0	3.8	0.2	5
Money market deposits	5.9	6.9	(1.0)	(15)
Savings and other domestic deposits	4.9	5.1	(0.2)	(4)
Core certificates of deposit	11.9	10.5	1.4	14
Total core deposits	31.7	31.6	0.1	0
Other deposits	6.1	6.0	0.1	1
Total deposits	\$ 37.8	\$ 37.7	\$ 0.2	0 %

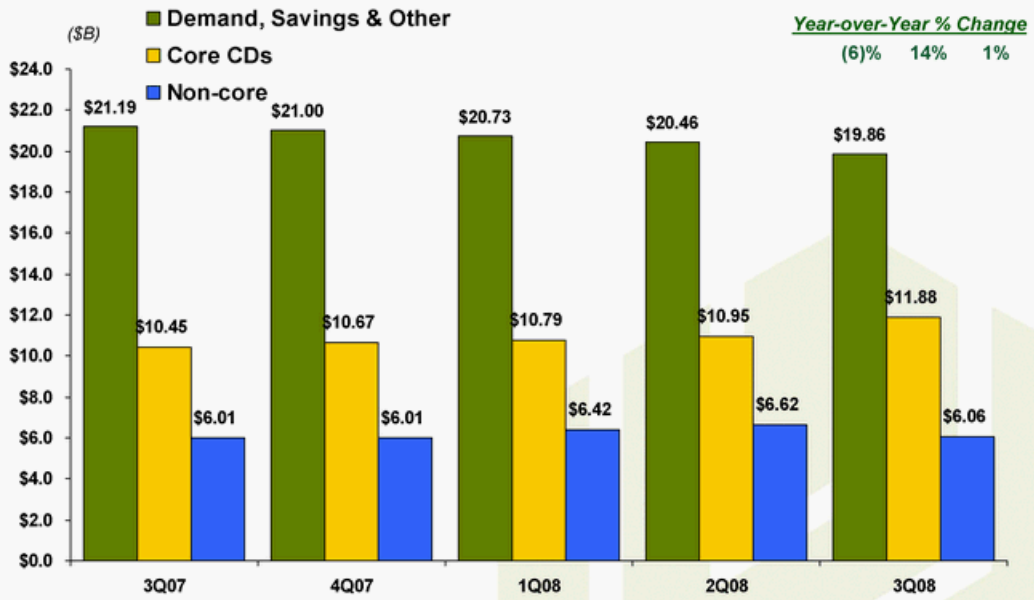
## Deposit Trends – 3Q08

### Linked Quarter

<i>(in billions)</i>	Third	Second	Change	
	Quarter	Quarter	Amount	%
	2008	2008		
<b>Average Deposits</b>				
Demand deposits - non-interest bearing	\$ 5.1	\$ 5.1	\$ 0.0	0 %
Demand deposits - interest bearing	4.0	4.1	(0.1)	(2)
Money market deposits	5.9	6.3	(0.4)	(6)
Savings and other domestic deposits	4.9	5.0	(0.1)	(3)
Core certificates of deposit	11.9	11.0	0.9	9
Total core deposits	31.7	31.4	0.3	1
Other deposits	6.1	6.6	(0.6)	(8)
Total deposits	\$ 37.8	\$ 38.0	\$ (0.2)	(1) %

# Total Deposits

## Average Balances



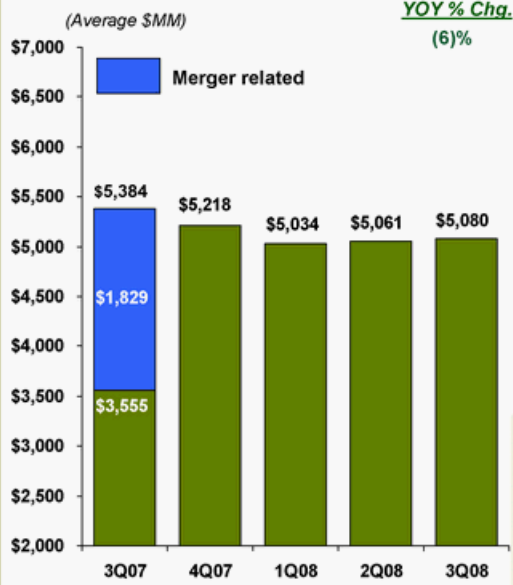
## Total Deposits by Business Segment

Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 6.3	(16) %	15 %	5 %
Northwest Ohio	2.8	(1)	(9)	(4)
Greater Cleveland	3.3	(5)	16	10
Greater Akron/Canton	3.2	3	(2)	3
Southern Ohio/Kentucky	2.6	6	(9)	3
Mahoning Valley	2.3	1	(6)	(4)
West Michigan	3.0	10	-	4
East Michigan	2.6	25	6	8
Pittsburgh	2.6	7	3	2
Central Indiana	1.9	(14)	12	3
West Virginia	1.7	16	4	7
Other Regional	0.9	4	14	-
Regional Banking	33.1	-	4	3
Auto Finance & Dealer Services	0.1	59	-	11
Pvt Fin'l & Cap. Mkts Group	1.6	17	(16)	(4)
Treasury/Other	3.0	(40)	(21)	(20)
Total	\$ 37.8	(2)	1	1

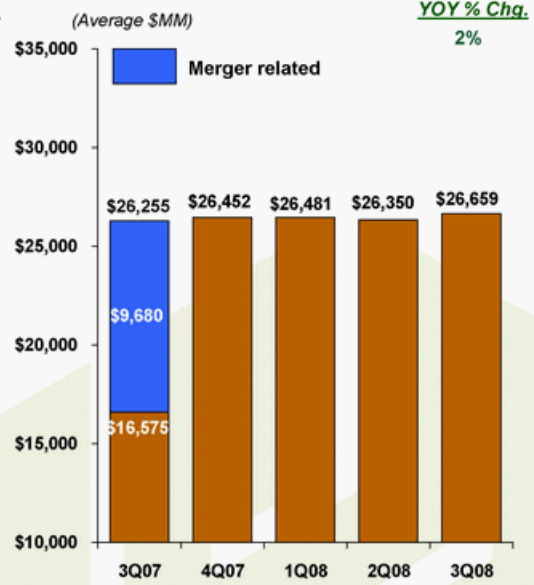
(1) Linked quarter percent change annualized

# Core Deposits

## Non-interest Bearing



## Other Core Deposits





## Core Deposits by Business Segment

Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 5.7	(5) %	(3) %	(1) %
Northwest Ohio	2.6	(1)	(10)	(3)
Greater Cleveland	2.8	(1)	6	-
Greater Akron/Canton	3.1	(2)	(4)	-
Southern Ohio/Kentucky	2.4	9	(11)	(2)
Mahoning Valley	2.2	-	(7)	(4)
West Michigan	2.5	13	4	3
East Michigan	2.2	31	13	14
Pittsburgh	2.5	2	4	3
Central Indiana	1.6	(7)	(3)	(1)
West Virginia	1.6	18	4	7
Other Regional	0.8	1	23	(7)
Regional Banking	30.2	3	(1)	1
Auto Finance & Dealer Services	0.1	31	16	2
Pvt Fin'l & Cap. Mkts Group	1.5	18	(18)	(4)
Treasury/Other	-	-	-	-
Total	\$ 31.7	4	(1)	-

(1) Linked quarter percent change annualized

## Total Core Deposits Trends

- Sales execution driving strong growth in highest spread demand deposits
- Strategic reduction of non-relationship collateralized public funds

Average (\$B)	Annualized Growth <sup>(1)</sup>			3Q08 v 3Q07
	3Q08	3Q08 v 2Q08	2Q08 v 1Q08	
Demand deposits - non-int. bearing	5.1	2	2	(6)
Demand deposits - int. bearing	4.0	(8)	15	5
Collateralized public funds	1.4	(35)	(36)	2
Other core deposits <sup>(2)</sup>	21.2	10	(2)	1
<b>Total</b>	<b>\$ 31.7</b>	<b>4 %</b>	<b>(1) %</b>	<b>- %</b>

(1) Linked quarter percent change annualized

(2) Includes core CDs, savings, and other deposits

## Total Core Deposits Trends

Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		3Q08 v 3Q07
		3Q08 v 2Q08	2Q08 v 1Q08	
<b><u>Commercial</u></b>				
Demand deposits - non-int. bearing	\$ 4.0	6 %	2 %	(1) %
Demand deposits - int. bearing	0.9	(6)	22	12
Collateralized public funds	1.4	(35)	(36)	2
Other core deposits <sup>(2)</sup>	1.9	(34)	(37)	(36)
Total	8.2	(12)	(14)	(11)
<b><u>Consumer</u></b>				
Demand deposits - non-int. bearing	1.0	(15)	3	(20)
Demand deposits - int. bearing	3.1	(8)	14	4
Other core deposits <sup>(2)</sup>	19.4	15	2	7
Total	23.6	10	3	5
<b><u>Total</u></b>				
Demand deposits - non-int. bearing	5.1	2	2	(6)
Demand deposits - int. bearing	4.0	(8)	15	5
Collateralized public funds	1.4	(35)	(36)	2
Other core deposits <sup>(2)</sup>	21.2	10	(2)	1
Total	\$ 31.7	4 %	(1) %	- %

(1) Linked quarter percent change annualized

(2) Includes core CDs, savings, and other deposits

## Commercial Core Deposits by Business Segment

Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 1.8	(13) %	(17) %	(9) %
Northwest Ohio	0.6	1	(42)	(8)
Greater Cleveland	0.8	(21)	(6)	(15)
Greater Akron/Canton	0.6	(16)	(29)	(5)
Southern Ohio/Kentucky	0.5	(31)	(46)	(31)
Mahoning Valley	0.5	(8)	(17)	(6)
West Michigan	0.7	4	(10)	(15)
East Michigan	0.4	(2)	-	(10)
Pittsburgh	0.5	(20)	10	3
Central Indiana	0.4	(41)	(5)	(7)
West Virginia	0.3	17	(1)	(3)
Other Regional	0.7	(3)	12	(15)
Regional Banking	7.7	(12)	(14)	(11)
Auto Finance & Dealer Services	0.1	32	26	2
Pvt Fin'l & Cap. Mkts Group	0.4	(21)	(7)	(9)
Treasury/Other	-	-	-	-
<b>Total</b>	<b>\$ 8.2</b>	<b>(12)</b>	<b>(14)</b>	<b>(11)</b>

(1) Linked quarter percent change annualized

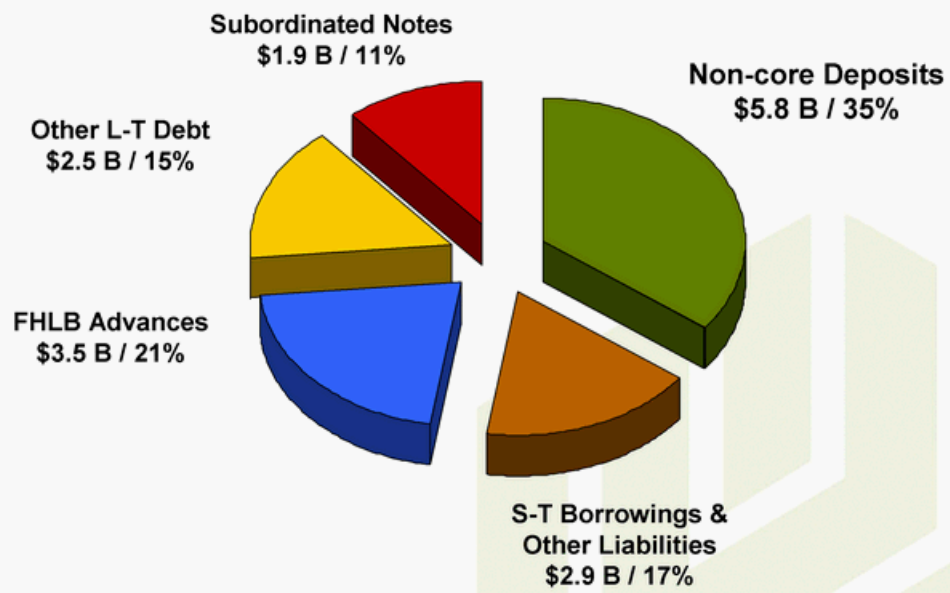
## Consumer Core Deposits by Business Segment

Average (\$B)	3Q08	Annualized Growth <sup>(1)</sup>		
		3Q08 v 2Q08	2Q08 v 1Q08	3Q08 v 3Q07
Central Ohio	\$ 3.9	(1) %	4 %	3 %
Northwest Ohio	2.0	(1)	-	(1)
Greater Cleveland	2.1	7	11	7
Greater Akron/Canton	2.4	2	3	2
Southern Ohio/Kentucky	1.9	21	2	10
Mahoning Valley	1.7	3	(4)	(4)
West Michigan	1.8	16	10	12
East Michigan	1.9	39	16	21
Pittsburgh	1.9	8	2	3
Central Indiana	1.3	4	(3)	1
West Virginia	1.3	18	5	10
Other Regional	0.2	22	85	54
Regional Banking	22.5	9	5	5
Auto Finance & Dealer Services	-	-	NM	-
Pvt Fin'l & Cap. Mkts Group	1.1	37	(23)	(2)
Treasury/Other	-	-	-	-
<b>Total</b>	<b>\$ 23.6</b>	<b>10</b>	<b>3</b>	<b>5</b>

(1) Linked quarter percent change annualized

## Other Funding – 9/30/08

**\$16.6 Billion**



# Capital

## Capital <sup>(1)</sup>

(\$B)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
Total risk-weighted assets	\$46.6	\$46.6	\$46.5	\$46.0	\$45.9
Tier 1 leverage	7.97 %	7.88 %	6.83 %	6.77 %	7.57 %
Tier 1 risk-based capital	8.80	8.82	7.56	7.51	8.35
Total risk-based capital	12.03	12.05	10.87	10.85	11.58
Tangible equity/assets	5.98	5.90	4.92	5.08	5.70
Tangible common equity/assets	4.88	4.80	4.92	5.08	5.70
Tangible equity/risk weighted assets	6.59	6.58	5.57	5.67	6.46
Double leverage <sup>(2)</sup>	105	103	110	109	106

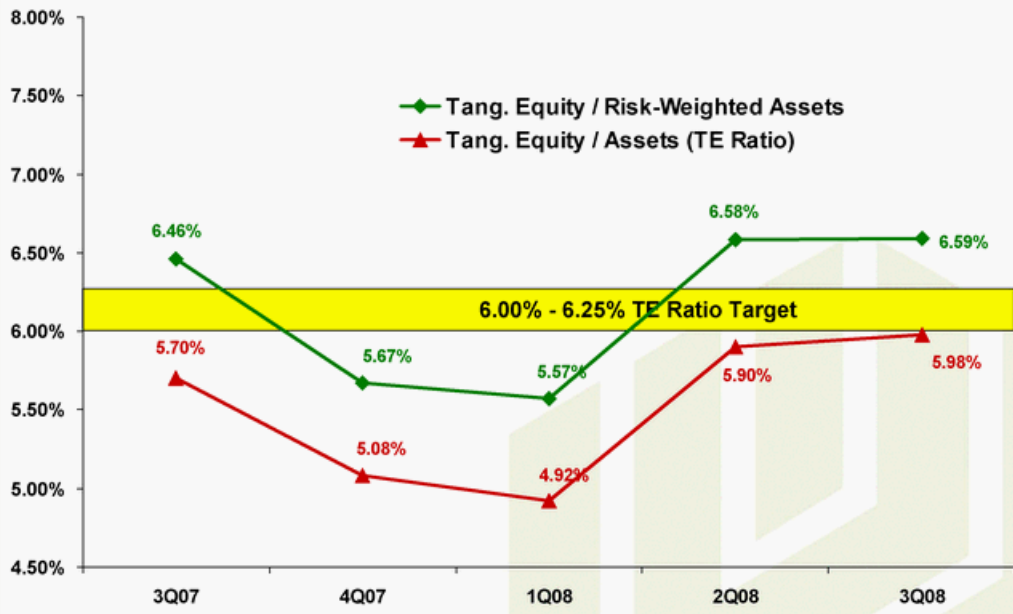
(1) Period end

(2) (Parent company investments in subsidiaries + goodwill) / equity





## Capital Trends <sup>(1)</sup>

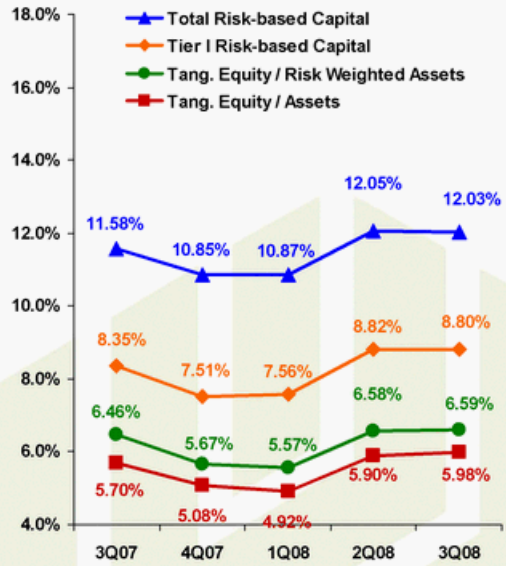


# Capital Trends

## Shareholders' Equity



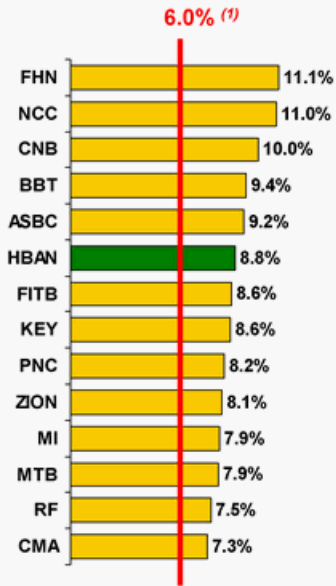
## Key Equity Ratios <sup>(1)</sup>



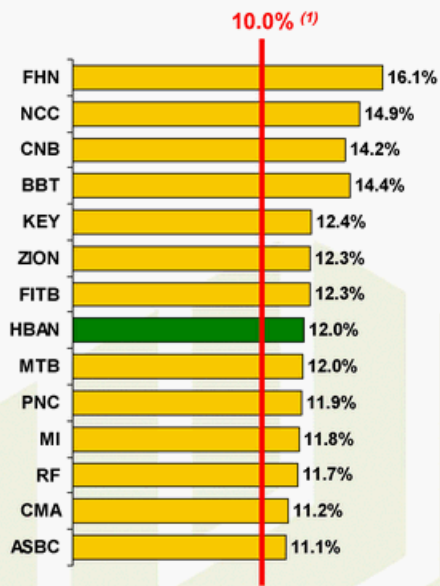
(1) End of period

# Regulatory Capital – 9/30/08

## Tier 1 Capital



## Total Capital



Source: SNL, Company reports



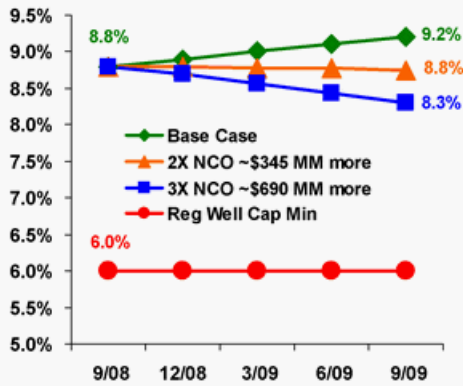
(1) Regulatory "well capitalized" threshold

# Regulatory Capital Stress Test <sup>(1)</sup>

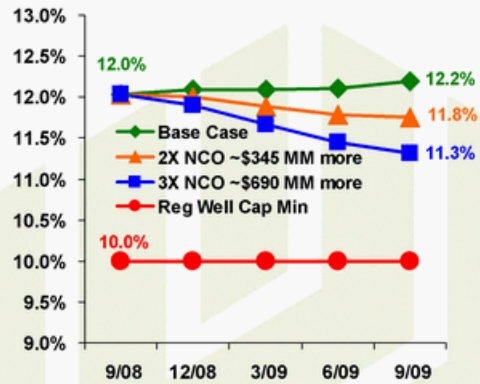
## Next 12-Month Assumptions <sup>(1)</sup>

- 2% annualized asset growth
- \$1.15 EPS base case
- 0.82% annualized NCO rate or approximately \$86 million / quarter or \$345 million / year
- Dividend held constant
- No new capital issuances; no TARP
- No further changes in accumulated other comprehensive income

## Tier 1 Capital Ratio



## Total Capital Ratio



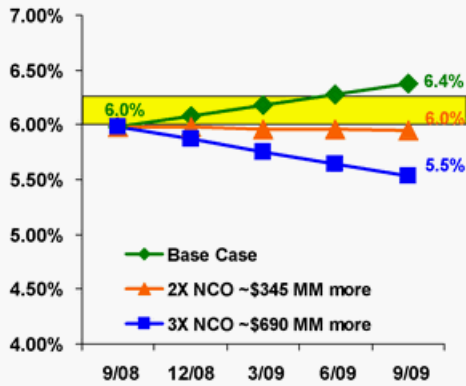
(1) For analytical purposes only, not to be interpreted as projected or targeted performance

# Tangible Capital Stress Test <sup>(1)</sup>

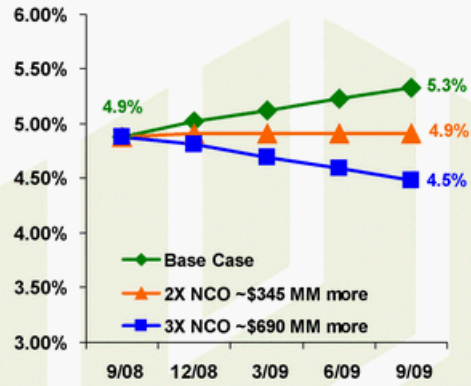
## Next 12-Month Assumptions <sup>(1)</sup>

- 2% annualized asset growth
- \$1.15 EPS base case
- 0.82% annualized NCO rate or approximately \$86 million / quarter or \$345 million / year
- Dividend held constant
- No new capital issuances; no TARP
- No further changes in accumulated other comprehensive income

## Tangible Equity Ratio



## Tangible Common Equity Ratio



(1) For analytical purposes only, not to be interpreted as projected or targeted performance

## Share Repurchases

<i>Authorization</i>		<i>Repurchased</i>			<i>Cumulative</i>	
Date	Shares	Quarter	Shares	Value	Shares	Value
2/2002	22.0 MM		19.4 MM	\$374 MM	19.4 MM	\$374 MM
1/2003	8.0		4.1	77	23.5	451
4/2004	7.5		4.4	109	27.9	560
		2Q05	1.8			
		3Q05	2.6			
10/2005	15.0		10.0	236	37.9	796
		4Q05	5.2			
		1Q06	4.8			
4/2006	15.0		11.2	265	49.1	1,061
		2Q06	8.1			
		3Q06	--			
		4Q06	3.1			
		1Q07-3Q08	--			

Includes 6.0 MM accelerated shares repurchased on 5/24/06

## Credit Ratings

		Senior <u>Notes</u>	Subordinated <u>Notes</u>	Com'l Paper / <u>Short-term</u>	<u>Outlook</u>
<b><u>Huntington Bancshares</u></b>					
Moody's	5/13/08	A3	Baa1	P-2	Stable
S&P	11/16/07	BBB+	BBB	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable

### **The Huntington National Bank**

Moody's	5/13/08	A2	A3	P-1	Stable
S&P	11/16/07	A-	BBB+	A-2	Negative
Fitch	6/27/08	A-	BBB+	F1	Stable



# Franchise





## Huntington Bancshares Overview

Midwest financial services holding company

Founded - 1866

Headquarters - Columbus, Ohio

Total assets - \$55 billion

Employees <sup>(1)</sup> - 10,890

Franchise:

Regional Banking 6 States / 11 Regions

- Retail & Commercial Banking

602 Offices / 1,396 ATMs

- Mortgage Banking

6 States + MD, NJ

Auto Finance & Dealer Services

6 States + AZ, FL, NV, NJ,  
NY, TN, TX

Private Financial Group

6 States / 6 offices <sup>(2)</sup>

FL / 4 offices <sup>(3)</sup>

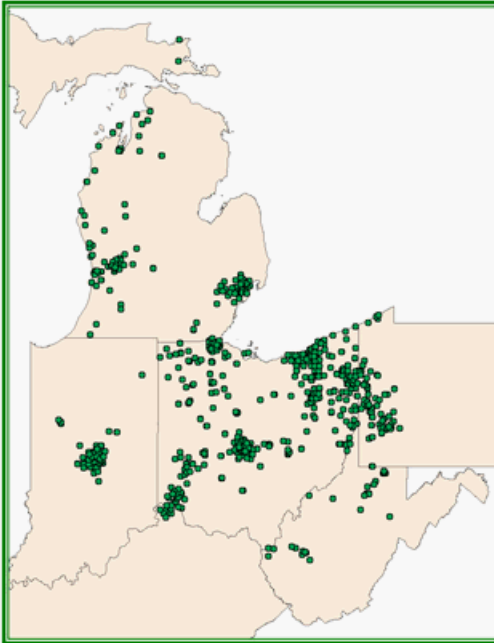
(1) Full-time equivalent (FTE)

(2) Dedicated shared office with Regional Banking

(3) Includes 2 full-service offices + 2 trust offices



## A Strong Regional Presence



Source: SNL Financial, company presentations and filings  
**Huntington** FDIC deposit data as of June 30, 2008

### Deposits - Top 12 MSAs

<u>MSA</u>	<u>Rank</u>	<u>BOs</u>	<u>Deposits</u>	<u>Share</u>
Columbus, OH	1	69	\$8,843	27.2%
Cleveland, OH	6	62	3,631	5.7
Detroit, MI	8	44	2,582	2.8
Toledo, OH	1	42	2,324	23.5
Pittsburgh, PA	7	41	1,870	2.6
Youngstown, OH	1	40	1,783	20.9
Indianapolis, IN	4	46	1,761	6.7
Cincinnati, OH	5	38	1,739	3.1
Canton, OH	1	24	1,288	24.6
Grand Rapids, MI	3	21	1,234	10.4
Akron, OH	5	19	854	7.9
Dayton, OH	6	12	587	5.7

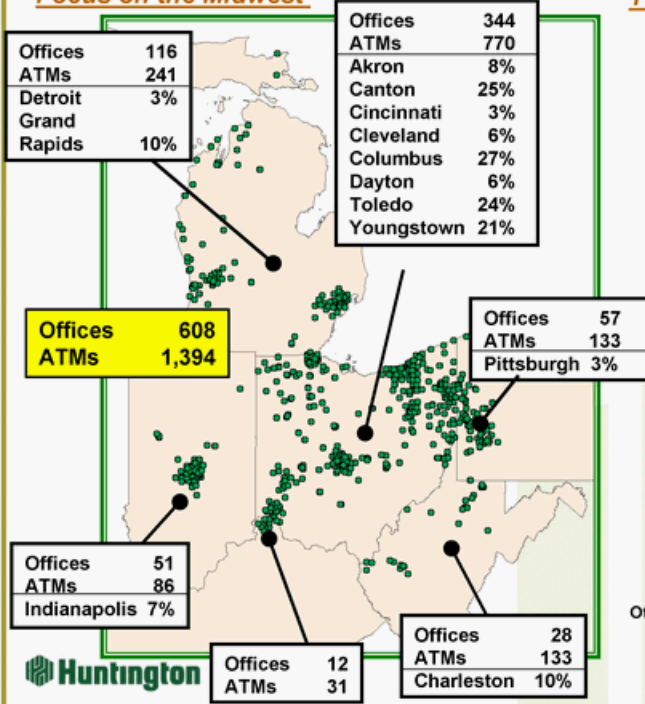
BOs = Banking offices

### % Deposits

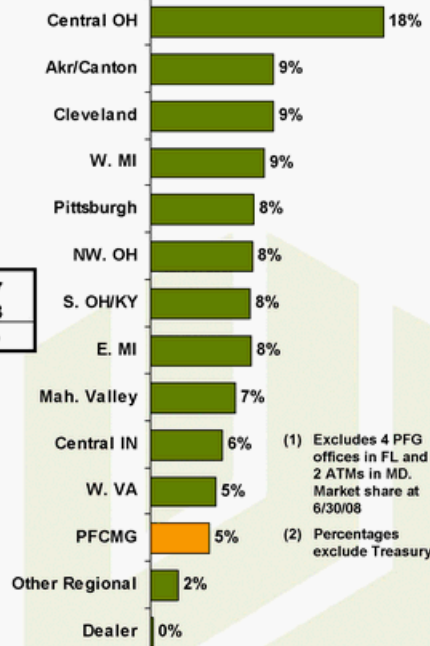
#1 Share markets	45%
#1- #3 Share markets	57%

# The Huntington Franchise – 9/30/08

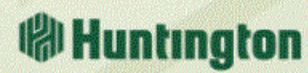
## Focus on the Midwest <sup>(1)</sup>



## Total Deposits \$37.6 B <sup>(2)</sup>



# Strategy, Organization and History



## The Huntington Template

- **Market Positioning**

- Local Bank with National Resources
- Local execution within corporate standards
- Local discretion with performance accountability
- Focus on Ohio, Michigan, West Virginia, western Pennsylvania, Indiana and neighboring markets
- Focus on middle-market commercial, small business, consumer, high-wealth, and auto dealership clients

- **Value Proposition**

- “Simply the Best” service



## Our Formula for Growing Earnings

- **Formula:**
  - Stable net interest margin
    - + Modest loan growth
    - + Modest deposit growth
  - + Good growth in selected fee income activities
    - + Controlled expense growth
    - + Stable credit quality
  - **= Reasonable earnings growth**
  - + “Simply the Best” value proposition
    - + Market consolidation benefits
    - + Disciplined capital management
  - **= Higher earnings growth**

*“A well-conceived, well-executed plan in a low growth market...  
is better than an ill-conceived, poorly executed plan  
in a high growth market”*

## Growth Opportunities

- Affinity Banking... **Buckeyes / Blue Jackets / Colts**
- Huntington for Schools
- Leverage online banking capabilities
- New offices in growth markets
- Improve customer loyalty through improved service experience
- Micro marketing... **3 mile radius focus**
- Exploit growing business segments... **Healthcare in west Michigan**
- Centers of Expertise... **Brokerage, insurance, equipment leasing and SBA lending**
- Wealth management
- Sky Financial merger synergies

## M&A Philosophy

- **Huntington is positioned to participate in further Midwest consolidation**
- **Considerations**
  - Build market share in existing markets
  - Enter new markets with high market shares
  - Enrich our deposit mix... higher relative DDA
  - Similar business model / focus on service excellence
  - Retain local management
  - Similar core values / culture
  - Revenue opportunities... new / leveraging product and service capabilities
  - Leverage technology expertise
  - Adds to shareholder value from the start



## M&A Discipline

- **The value of synergies must exceed the premium paid to the seller**
- **First year GAAP accretion for Huntington**
  - Excludes one time merger charges
  - Includes impact of intangible amortization
- **Significant GAAP accretion for second year and beyond**
  - Long-term incremental accretion of 10%+
  - Must have significant long-term benefit
- **Use of realistic cost savings**
  - Targets within footprint
  - Ability to leverage existing Huntington infrastructure

# "The Local Bank with National Resources"

## The Local Bank

### REGIONS

Central Ohio

West Michigan

NW Ohio

East Michigan

Greater Cleveland

Pittsburgh

Greater Akron/Canton

West Virginia

Mahoning Valley

Central Indiana

S. Ohio/KY

## National Resources

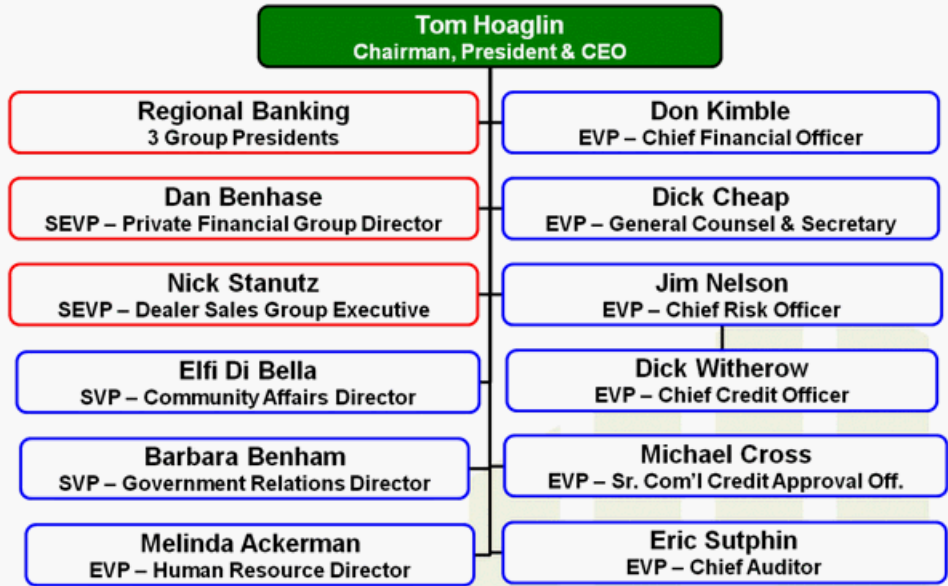
### BUSINESSES

- Commercial
- Small Business
- Mortgage
- Capital Markets
- Insurance
- Dealer Sales
- Consumer
- Private Financial
- Huntington Investment Co.
- Trust

### CORPORATE SUPPORT

- Customer Service Center
- Operations and Technology
- .com
- Marketing
- Human Resources
- Training and Communication
- Channels and Distribution
- Risk Management
- Finance
- Legal

# Organization



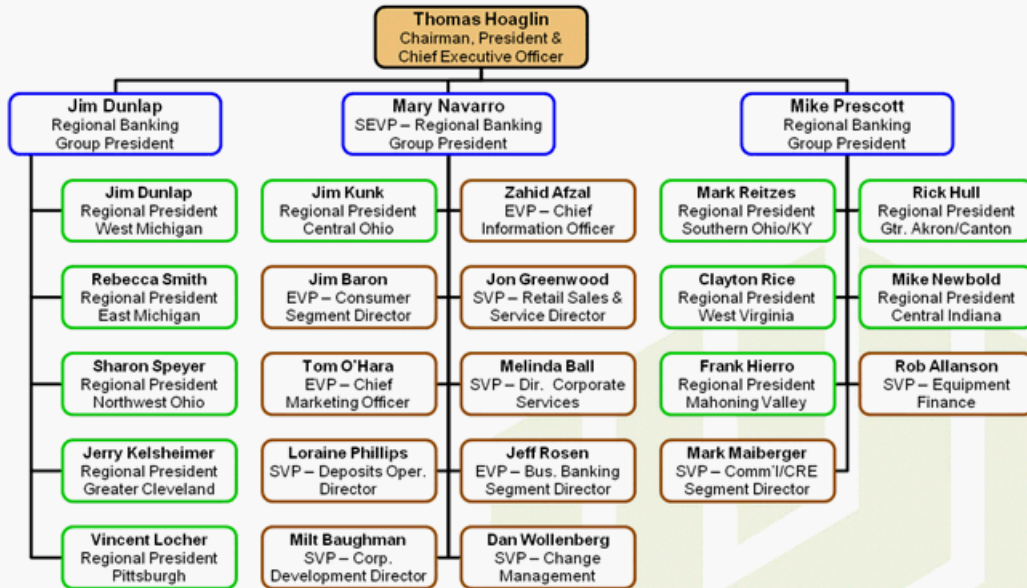
## Senior Leadership Team

	<u>Position</u>	<u>Appointed</u>	<u>Experience-Yrs</u>	
			<u>Banking</u>	<u>HBAN/SKYF</u>
Tom Hoaglin	Chairman, President and CEO	1Q01	35	7
Dick Cheap	General Counsel and Secretary	2Q98	10	10
Dan Benhase	SEVP-Pvt. Fin'l & Cap.Mkts.	2Q06	26	7
Peter Dunlap	President-Huntington Insurance	3Q08	17 <sup>(1)</sup>	8
Mary Navarro	SEVP-Regional Banking Group Pres.	2Q06	32	6
Nick Stanutz	SEVP-Auto Finance & Dealer Services	2Q06	30	22
Jim Dunlap	Regional Banking Group President	2Q06	29	29
Mike Prescott	Regional Banking Group President	2Q06	21	12
Melinda Ackerman	EVP-Human Resources	1Q05	39 <sup>(1)</sup>	3
Jim Baron	EVP-Consumer Segment Director	1Q07	30	5
Michael Cross	EVP-Sr. Com'l Credit Approval Officer	4Q06	29	6
Zahid Afzal	EVP-Chief Information Officer	1Q06	25 <sup>(1)</sup>	2
Don Kimble	EVP-CFO	3Q04	22	4
Jim Nelson	EVP-Chief Risk Officer	4Q04	22	3
Eric Sutphin	EVP-Chief Auditor	3Q04	20	3
Dick Witherow	EVP-Chief Credit Officer	4Q06	34	7
Tim Barber	SVP-Credit Risk Management	1Q99	20	10

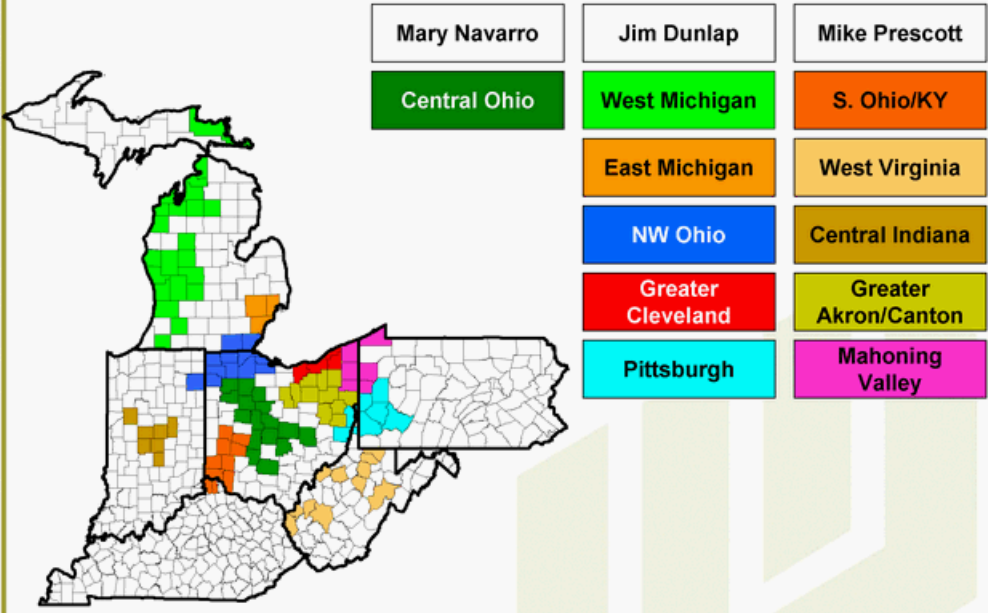
(1) Includes outside of banking



# Regional Banking Organization



# Regional Banking



## Regional Banking Presidents

	<u>Region</u>	<u>Appointed</u>	<u>Experience - Yrs</u>	
			<u>Banking</u>	<u>HBAN/SKYF</u>
Mary Navarro		2Q06	32	6
Jim Kunk	Central Ohio	1Q94	26	26
Jim Dunlap	West Michigan	2Q06	29	29
Rebecca Smith	East Michigan	1Q07	31	1
Sharon Speyer	Northwest Ohio	1Q01	20	19
Jerry Kelsheimer	Greater Cleveland	1Q05	20	12
Vincent Locher	Pittsburgh	3Q02	21	6
Michael Prescott		2Q06	21	12
Mark Reitzes	Southern Ohio / KY	1Q08	21	15
Clayton Rice	West Virginia	3Q07	21	4
Rick Hull	Greater Akron/Canton	1Q06	26	26
Mike Newbold	Central Indiana	4Q06	31	4
Frank Hierro	Mahoning Valley	1Q00	29	22

## Brief History

- 1866 – P. W. Huntington & Company opened – Pelatiah Webster Huntington, President
- 1878 – Bank moved headquarters to 17 S. High Street
- 1905 – Incorporated as The Huntington National Bank of Columbus
- 1923 – Construction of the main branch at 17 S. High Street begun
- 1966 – Huntington Bancshares Incorporated bank holding company formed as a Maryland corporation... The parent of The Huntington National Bank
- 1983 – Huntington shares listed on NASDAQ
- 2001 – Strategic restructuring launched
- 2004 – Record EPS
- 2005 – Record EPS
- 2006 – Acquired Unizan Financial
  - Record EPS
- 2007 – Acquired Sky Financial Group





## Milestones

### 2001

- 1Q - Hoaglin appointed CEO
- 2Q - Launched major restructuring initiative
- 3Q - Announced SunTrust to purchase Florida banking operations
  - Decreased dividend 20%

### 2002

- 1Q - Acquired Haberer Investment Advisor
- 3Q - Acquired LeaseNet Group Inc.

### 2003

- 2Q - Announced formal SEC investigation and restatement of automobile lease accounting
  - Increased dividend 9.4%
- 3Q - Restatement for prospective adoption of deferral accounting and other changes
- 4Q - Restatement for retroactive application of deferral accounting

## Milestones

### 2004

- 1Q - Announced merger with Unizan Financial Corp.
- 2Q - Increased dividend 14.3%
  - Federal Reserve extends review period for Unizan merger
- 3Q - Announced negotiations with SEC to resolve formal investigation
  - Kimble appointed Chief Financial Officer
  - Sutphin appointed Chief Auditor
- 4Q - Nelson appointed Chief Risk Officer
  - Announced expected Federal Reserve Bank of Cleveland (FRBC) and OCC formal supervisory agreements
  - Announced withdrawal of pending Unizan Financial Corp. merger application with the Federal Reserve and negotiations for a one-year extension of the Unizan merger agreement
  - Announced extension to Unizan merger agreement

### 2005

- 1Q - Announced FRBC and OCC formal written supervisory agreements
- 2Q - Increased dividend 7.5%
  - Announced resolution of SEC formal investigation
- 4Q - Announced termination of OCC formal written supervisory agreement
  - Re-filed Unizan application



## Milestones

### 2006

- 1Q - Announced 16.3% increase in common stock dividend
- Completed merger with \$3 B Unizan Financial Corp.
- James Dunlap, Mary Navarro, and Michael Prescott named Regional Banking Group Presidents
- 2Q - Increased dividend 16.3%
- Successfully completed Unizan Financial Corp. conversion on April 24... converted 110,000 consumer and business accounts
- Announced termination of FRB formal written supervisory agreement
- 4Q - Acquired Unified Fund Services, Inc.
- Witherow appointed Chief Credit Officer
- Cross appointed Senior Lender
- Announced proposed merger of Sky Financial Group

### 2007

- 2Q - Increased dividend 6.0%
- 3Q - Completed merger with \$18 B Sky Financial Group, Inc.
- Successfully completed Sky Financial Group conversion on September 22... converted 400,000+ consumer households and 50,000+ business relationships
- 4Q - Restructured Franklin Credit Management Corporation credit relationship

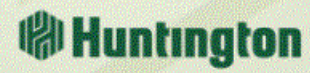


## Milestones

### 2008

- 2Q - Decreased dividend 50.0%
- Raised \$569 million additional capital via convertible preferred issuance
  
- 4Q - Raised \$1.4 billion additional capital via U.S. Treasury capital purchase program (TARP )

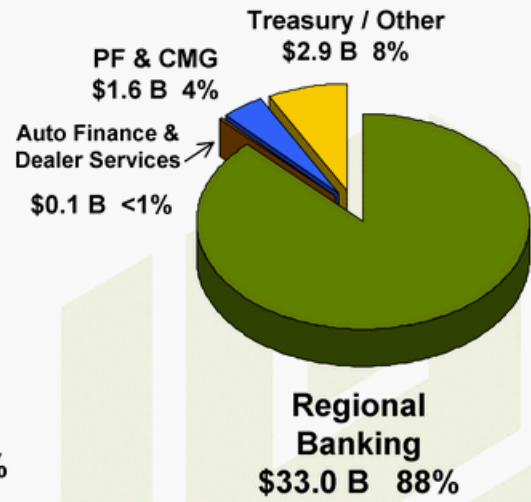
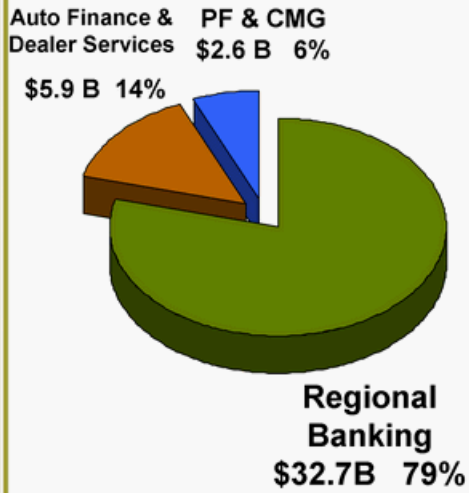
# Lines of Business



## Lines of Business Loans & Deposits – 9/30/08

Total Credit Exposure - \$41.2 B

Total Deposits - \$37.6 B

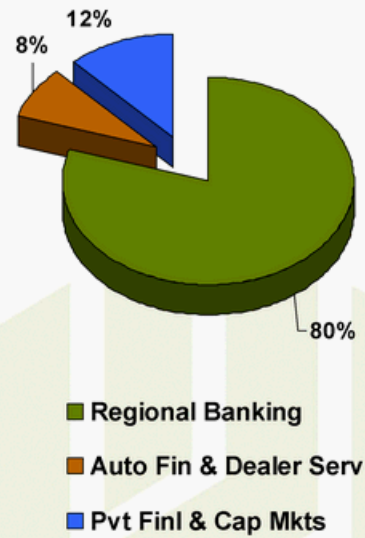


## Lines of Business Revenue<sup>(1)</sup> Contribution

(\$MM)

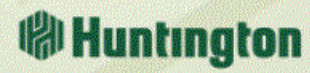
	<u>3Q08</u>	<u>Pct Chg</u>	<u>3Q07</u>
Regional Banking	\$508.1	4 %	\$488.6
Auto Finance and Dealer Services	52.0	22	42.6
Private Financial and Capital Markets Group	77.7	14	67.9
sub-total	\$637.8	6%	\$599.1
Treasury/Other	(75.9)	NM	20.9
<b>Total</b>	<b>\$561.9</b>	<b>(9)%</b>	<b>\$620.0</b>

Revenue <sup>(2)</sup>



(1) Revenue – Fully Taxable Equivalent  
 (2) Excludes Treasury/Other

# Regional Banking





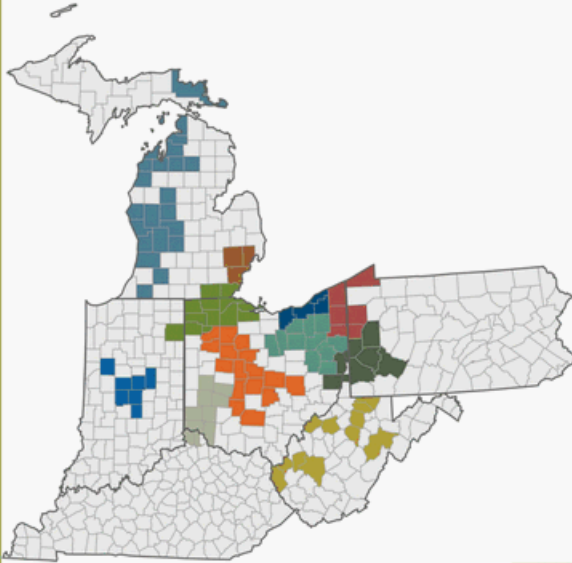
## Leading a multi-dimensional organization

	Regions	Customer Segments/ and Support
<b>Mary Navarro</b> 	Central Ohio	Consumer Banking Business Banking Operations & IT Channels Marketing Sales & Service Support
<b>Mike Prescott</b> 	Southern Ohio/ Northern KY Akron / Canton West Virginia Indiana Mahoning Valley	Commercial Banking Treasury Management Equipment Finance International
<b>Jim Dunlap</b> 	West Michigan East Michigan Pittsburgh Cleveland NW Ohio	

## 24<sup>th</sup> Largest USA Bank

### Strong Deposit Share

Huntington's deposit share ranks in the top 3 in over 10 markets<sup>1</sup>.



#### 6 Contiguous States

Ohio, Michigan, Indiana, Pennsylvania, West Virginia and Kentucky

#### 602 Neighborhood Banking Offices

Distribute banking, investment, and insurance services

#### 1,396 Convenient ATMs

Includes Huntington remote ATMs at airports, stadiums, etc.

#### Product Depth Delivered Locally

Checking, Savings, Money Market, CDs, Home Equity Lines and Loans, Mortgages, Investments, SBA Loans



(1) Source: FDIC MSA Deposit Share as of 6/30/08.



**National Bank  
Expertise and  
Product Capabilities  
Available in Local  
Markets**

- Treasury Management
- Mezzanine Financing
- Equipment Leasing
- Insurance
- Asset Management
- Interest Rate Risk  
Protections
- Online Banking

**The Local Bank  
...with National Resources**  
*Creates market preference & clout.*

**Fact Sheet**

**1.2 million +  
Consumer HH**

**150,000 +  
Business HH**

---

**\$33.0 Billion  
Total Deposits**

**\$32.7 Billion  
Total Loans**

---

**7,080  
Associates**



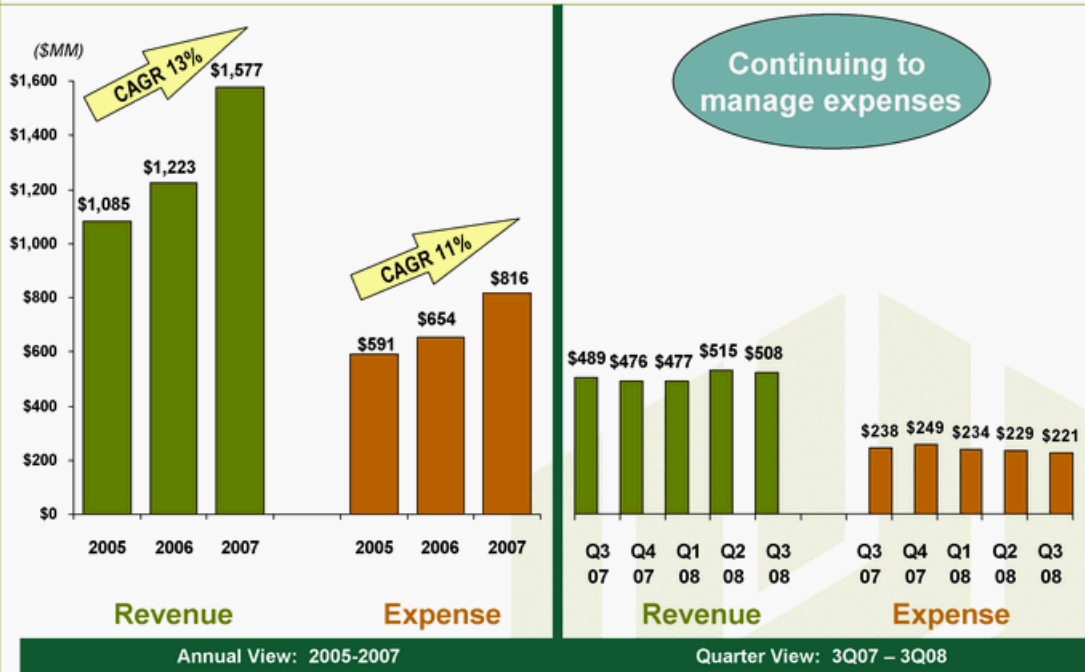
Household facts are as of 9/30/08. Total Deposits & Total Loans are EOP ending 9/30/08.  
The number of Associates refers to FTE's. This number does not include the FTE associates in operations & technology.

## 2008 Plan for Success

- Grow our organic revenue streams and improve operating efficiencies
  - Net Interest Income
  - Balance Sheet Growth
  - Fee Income Growth
- Leverage the Sky opportunity
- Increase sales performance
- Leverage our service value proposition
- Manage credit in a challenging environment

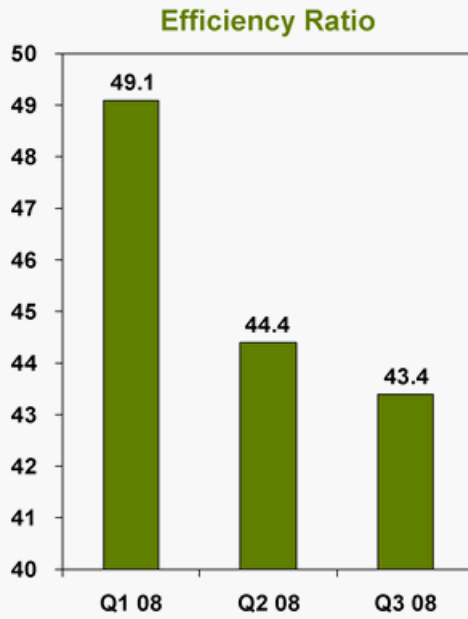
The path to success is defined. But, we remain nimble to manage through new challenges and opportunities.

# Revenue<sup>(1)</sup> & Expense Improvements



(1) Net interest income plus non-interest income

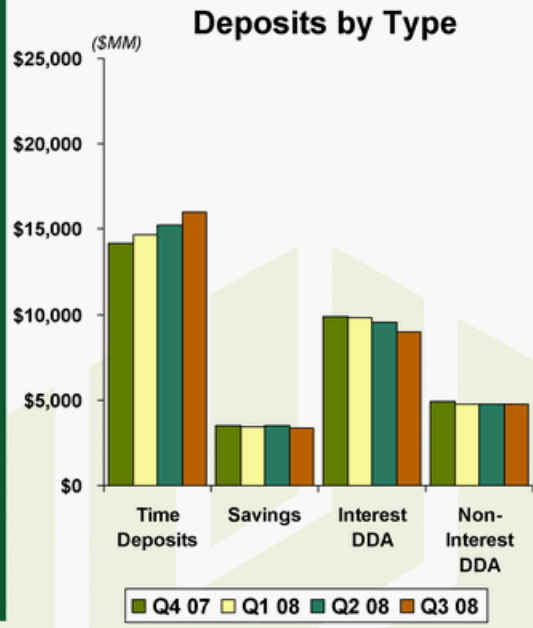
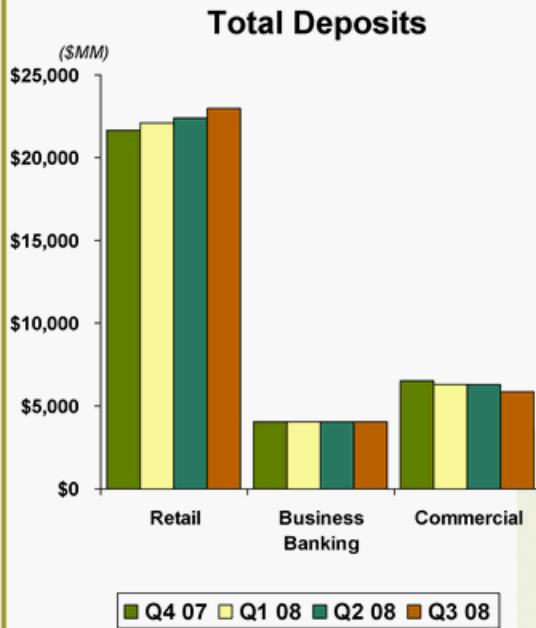
## Improved Performance



(1) Net Operating Income after provisions and income tax estimate.

# Deposit Growth<sup>(1)</sup>

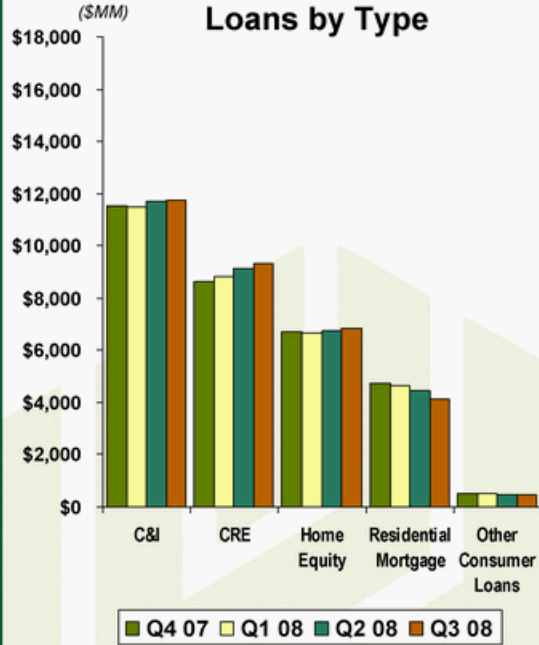
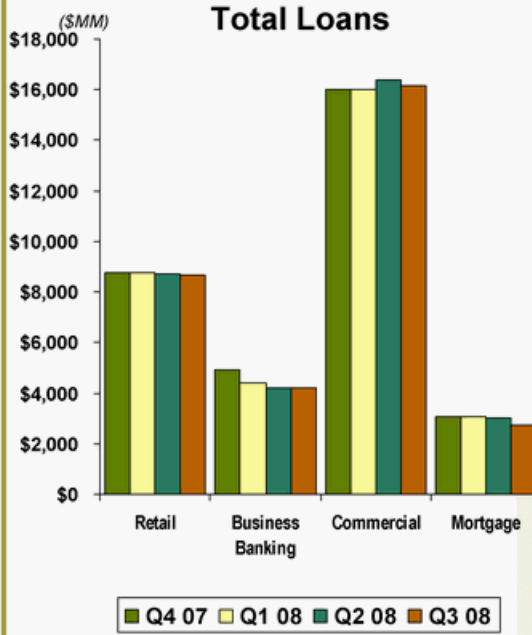
Growing deposits



(1) Based on quarterly average balances. Interest DDA includes MMA.

# Loan Growth<sup>(1)</sup>

Disciplined approach to managing credit



(1) Based on quarterly average balances.



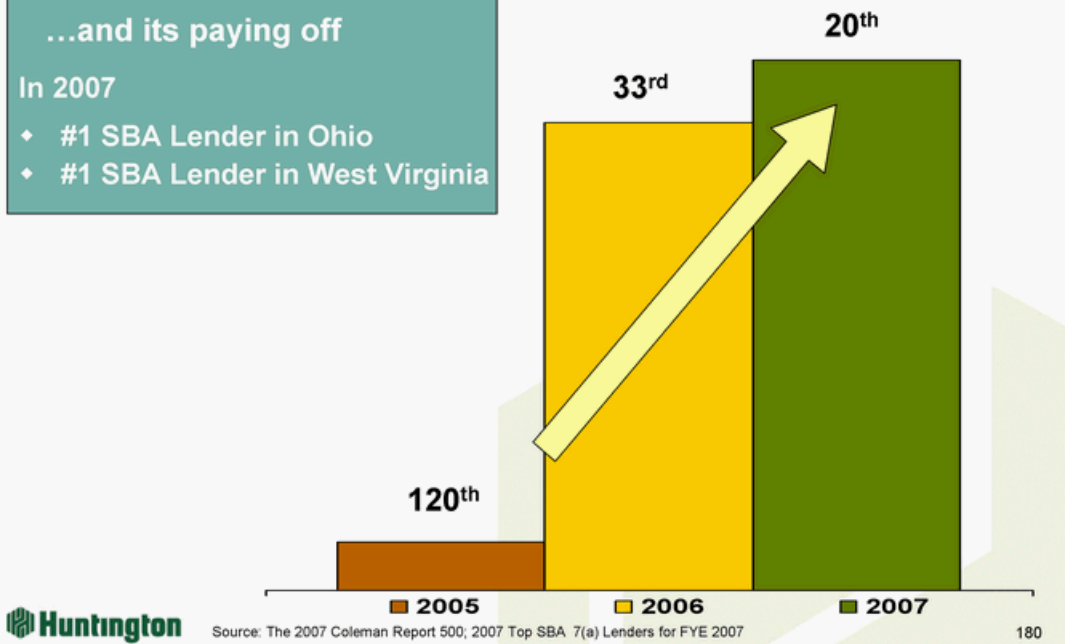
## Excellence in SBA Lending – Ranking US Banks

Invested in SBA expertise

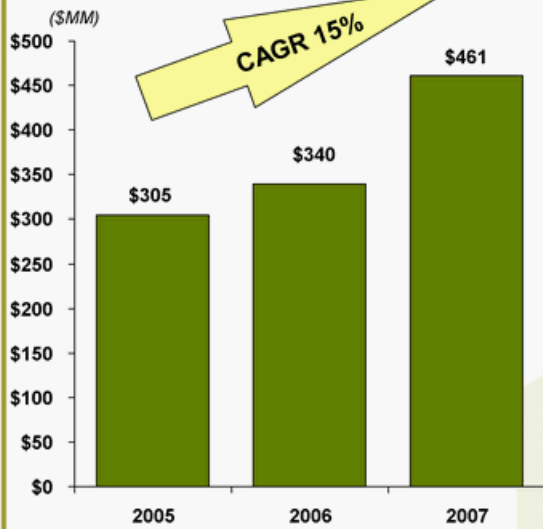
...and its paying off

In 2007

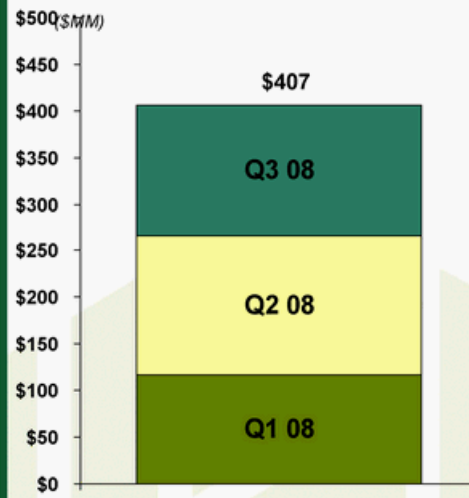
- ◆ #1 SBA Lender in Ohio
- ◆ #1 SBA Lender in West Virginia



## Fee Income Growth



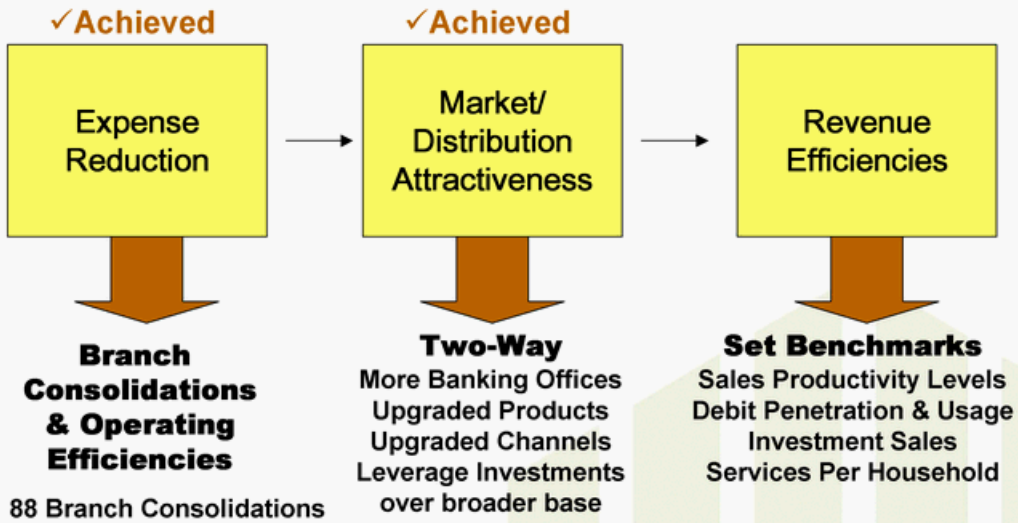
Annual View: 2005-2007



Quarter View: Q1-Q3 2008

On pace to surpass 2007

## The Sky Opportunity



Leveraging this opportunity had immediate benefits, in terms of operating efficiencies, with ongoing market attractiveness and revenue opportunities.

## Sky Progress – Revenue Synergies

Commitment and loyalty are strengthening in key product and services areas with newly acquired Sky customers.

Consumer Household Penetration	Huntington		SKY	
	Sept '08		Dec '07	Sept '08
	64%	Check Card	51%	52%
	42%	Savings / MM	34%	35%
	8%	Investments	1%	3%
	13%	Line of Credit	14%	16%

Business Household Penetration	Huntington		SKY	
	Sept '08		Dec '07	Sept '08
	41%	Check Card	20%	21%
	13%	Loans	7%	9%
	18%	Line of Credit	12%	13%

## Stronger Same Store Sales Performance

### Consumer Checking Accounts

**+11.7%**

**Huntington  
Same Store Sales**  
(Sept-08 YTD Actuals vs. 2007)

#### Key Drivers

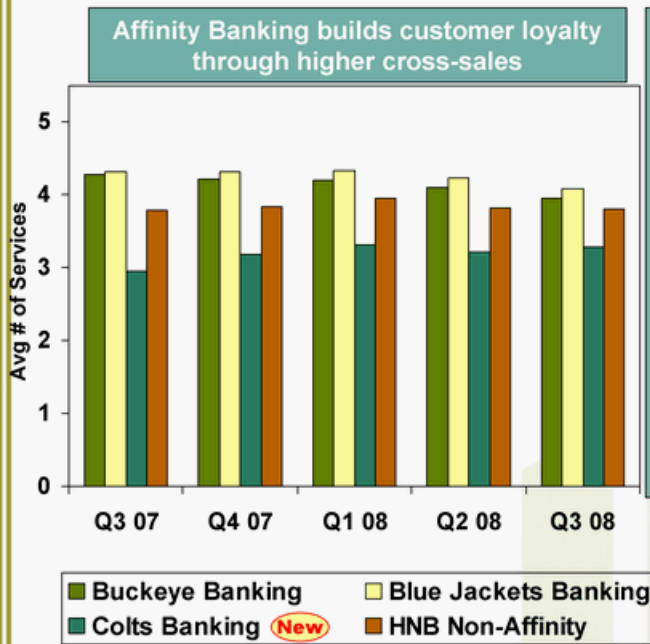
National sales process  
executed locally with  
robust observation  
coaching tools

#### Next Steps

Comprehensive plan and  
Huntington leadership  
oversight to bring all  
markets to Huntington  
standards

Region	% Change
E. Michigan	11.2%
Cleveland	29.6%
Akron/Canton	18.9%
S.Ohio/Kentucky	11.6%
W. Michigan	2.0%
Indiana	17.5%
Central Ohio	5.8%
NW Ohio	18.3%
West Virginia	(2.3)%
Mahoning Valley	5.7%
Pittsburgh	9.0%

## A Huntington Differentiator: Affinity Banking



Emotion trumps price and creates switching preference.

By creating banking products that appeal to the heart and people's passions, Huntington has been able to grow its checking base while driving higher cross sell and product penetration.



**Affinity Banking** ...An emotional connection that trumps price and drives increased revenue for Huntington

**135,376**

Buckeye Banking Customers



**Ohio State Buckeyes**

**26,086**

Colts Banking Customers



**Indianapolis Colts**

**11,999**

Blue Jackets Banking Customers



**Columbus Blue Jackets**

**20%**

The percentage of Huntington checking households with Affinity Checking.

**27%**

The percentage of Huntington's check card volume that is linked to one of Huntington's affinity programs.



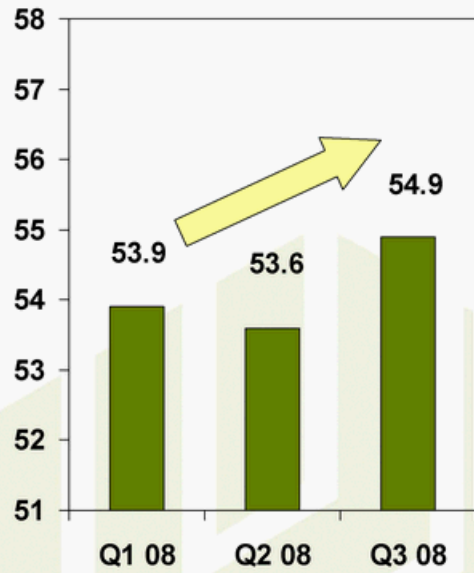
## “Simply the Best” Service

Huntington has shown improvement in key service measures:

Associate Behavior and Customer Advocacy

Accomplished through:

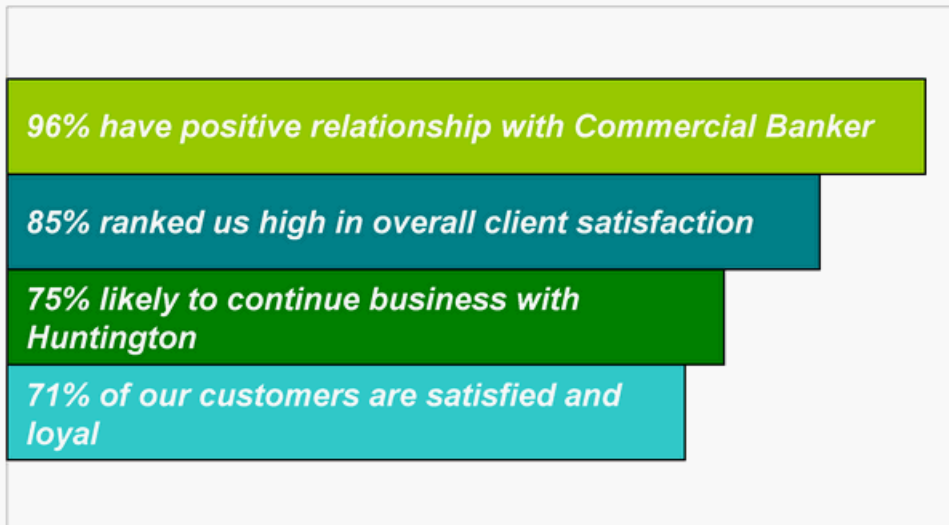
- ✓ Increased accountability for service results.
- ✓ A commitment to coaching focused on improving sales execution & service-levels.
- ✓ Extensive training aligned to improve service results.





## Strong Commercial Banking Customer Loyalty

### Strong leading indicators for future business



Source: 2007 Huntington National Bank Customer Satisfaction Study and 2008 Excellence in Middle Market Banking survey, Greenwich Associates

# Greenwich Commercial Banking Awards

Middle Market Banking



Overall Satisfaction

• Midwest •

Huntington  
National Bank

Middle Market Banking



Relationship Manager  
Performance  
• National •  
Huntington  
National Bank

Middle Market Banking



Treasury Management —  
Product Capabilities  
• National •  
Huntington  
National Bank

Middle Market Banking



Online Services  
• National •  
Huntington  
National Bank

**4 Awards**  
More than any other  
Midwest bank

## Credit Management

In addition to the good practices we have demonstrated we are re-doubling our efforts on the micro level by:

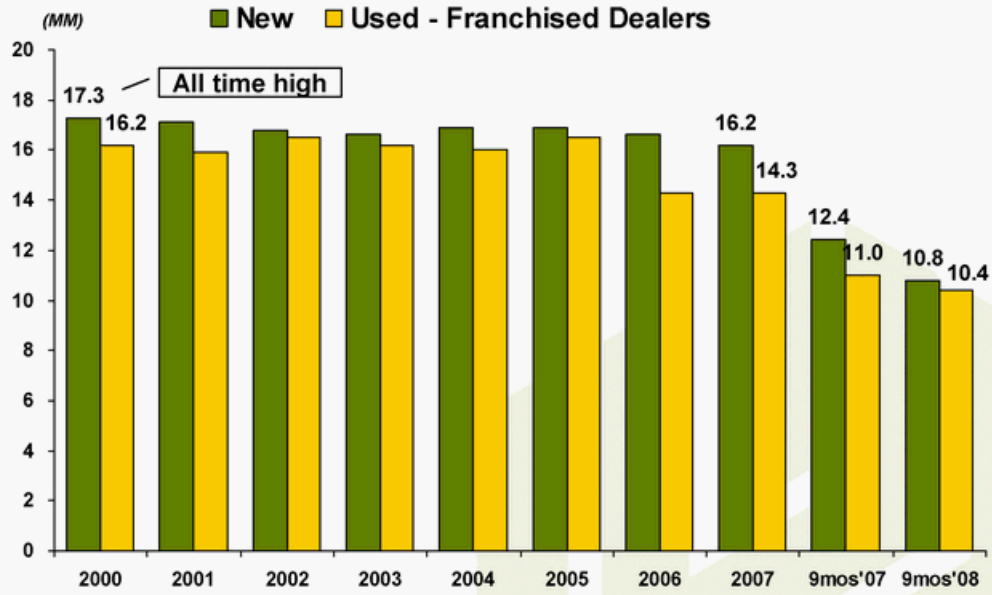
1. **Limiting Credit Overrides**
2. **Continuing to monitor potential risk areas**

Huntington Differentiators	
Consumer / Mortgage Lending	Business and Commercial Banking
Began to de-emphasize the brokered home equity channel in 2005 with a full exit in 2007.	Granular portfolio from both a product and market level.
Strong discipline around verifying income and assessing borrower's ability to service debt, as well as a focus to significantly limit credit overrides.	CRE includes Tier 1 and 2 developers and is managed by CRE professionals who make decisions on the project type and scale.
No sub-prime/exotic mortgages or payment option ARMS.	C&I business targets clients that are relationship-oriented versus transaction-oriented.
Footprint Lender	

# Auto Finance & Dealer Services



## Automobile Sales - # of Units



Source: CNW Marketing / Research

## Auto Finance & Dealer Services - A Significant Business

- **A Huntington core business since the early 1950's**
- **Strong industry reputation**
  - Innovative
  - Dependable
- **11% of total managed loans and operating leases <sup>(1)</sup>**
- **400 associates**
  - 130 origination / sales
  - 120 operations
  - 40 customer service
  - 110 collections
- **3,800 dealer relationships**
- **13 states of origination**
- **7 regional sales and underwriting centers**

(1) @ 9/30/08; excludes commercial floor plan loans



## Auto Finance & Dealer Services Performance

<i>(\$MM)</i>	<u>9 mos 08</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Operating earnings	\$11.5	\$42.4	\$59.9	\$66.3	\$64.6	\$61.8
ROE <sup>(1)</sup>	7.4%	23.3%	22.9%	18.7%	15.8%	14.0%

(1) Based on allocation of capital existing in that reported period



## Auto Finance & Dealer Services – Business Model

- Tenure of staff / local market knowledge
- Local market presence – sales and underwriting
- Provider of core products – loan, lease, floor plan
- Focus on cross selling ancillary products and services – treasury, cash management, investments
- "Simply the Best" customer service



## Auto Finance & Dealer Services – "Ideal" Dealership

### Full Relationship

- 30%+ retail penetration
- Commercial lending
- Treasury management / merchant services
- PFG and/or Retail Banking relationship(s)

-or-

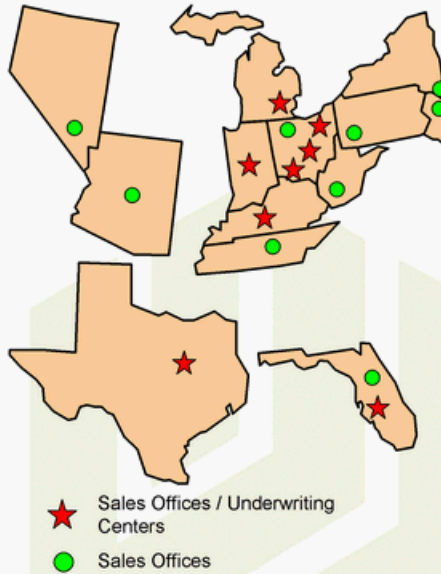
### Retail Primary Relationship

- 60%+ retail penetration
- High book to approval ratio
- May/may not have other banking relationships

## Auto Finance & Dealer Services – Geographic Profile

### Loan & Lease Production

(\$MM)	YTD 9/30/08		YTD 9/30/07		% Chg
Ohio	\$593	29%	\$524	31%	13%
Florida	257	13	261	16	(2)
Indiana	171	8	158	9	8
Kentucky	159	8	147	9	8
Michigan	151	7	112	7	35
W. Virginia	134	7	81	5	65
Pennsylvania	112	5	64	4	75
	<u>\$1,577</u>	<u>77%</u>	<u>\$1,347</u>	<u>81%</u>	<u>17%</u>
Arizona	114	6	67	4	70
Tennessee	105	5	93	6	13
Nevada	91	4	21	1	nm
New York	57	3	26	2	nm
New Jersey	29	1	38	2	(24)
Texas	33	2	--	--	nm
Georgia*	21	1	52	3	(60)
N. & S. Carolina*	13	1	20	1	(35)
Total	<u>\$2,039</u>	<u>100%</u>	<u>\$1,664</u>	<u>100%</u>	<u>23%</u>



\* Exited GA and Carolina markets in April 2008

## Market Share vs. Captives <sup>(1)</sup>

	<u>YTD 08</u> <sup>(3)</sup>	<u>2007</u>	<u>2006</u> <sup>(2)</sup>	<u>2005</u>	<u>2004</u>
<b><i>Huntington Markets</i></b>					
GMAC	11.5%	10.5%	11.3%	10.7%	13.1%
Ford Motor Credit	7.9	8.2	10.0	8.6	9.0
Chrysler Financial	<u>5.7</u>	<u>7.2</u>	<u>7.8</u>	<u>7.3</u>	<u>8.0</u>
<b>Total "Big 3"</b>	<b><u>25.1</u></b>	<b><u>25.8</u></b>	<b><u>29.1</u></b>	<b><u>26.6</u></b>	<b><u>30.1</u></b>
American Honda	5.3	4.2	3.9	4.0	3.6
Toyota Financial	4.2	3.3	3.1	3.1	2.7
Nissan/ Infiniti	2.8	2.5	2.7	2.6	2.1
BMW North America	1.5	1.3	1.1	0.9	0.9
Volkswagen Credit	<u>1.5</u>	<u>1.0</u>	<u>1.0</u>	0.9	<u>0.7</u>
<b>Sub-total imports</b>	<b><u>15.3</u></b>	<b><u>12.5</u></b>	<b><u>11.8</u></b>	<b><u>11.5</u></b>	<b><u>10.0</u></b>
<b>Total captives</b>	<b>40.5%</b>	<b>38.3%</b>	<b>40.9%</b>	<b>38.1%</b>	<b>40.1%</b>
<b>Huntington</b>	<b>3.2%</b>	<b>2.6%</b>	<b>2.2%</b>	<b>2.1%</b>	<b>2.6%</b>



(1) Source: AutoCount  
 (2) Information as of 12/31/06 except for Indiana which is as of 6/30/06  
 (3) YTD through August 2008

## Market Share in Major Markets <sup>(1)</sup>

	<u>YTD 08</u> <sup>(3)</sup>	<u>Rank</u>	<u>2007</u>	<u>2006</u> <sup>(2)</sup>	<u>2005</u>
<b>Ohio</b>					
Chase	11.5 %		8.7 %	7.1 %	7.5 %
<b>Huntington</b>	<b>6.2</b>	<b>#2</b>	<b>5.4</b>	<b>4.5</b>	<b>3.9</b>
U.S.Bank	3.0		2.7	2.8	2.7
Wachovia	2.8		2.0	1.6	1.2
Fifth Third	2.7		4.3	3.9	6.3
<b>Kentucky</b>					
<b>Huntington</b>	<b>7.6 %</b>	<b>#1</b>	<b>6.4 %</b>	<b>6.1 %</b>	<b>6.2 %</b>
Chase	6.1		5.3	4.9	4.8
Fifth Third	4.6		6.6	5.3	8.3
Community Trust	3.4		2.9	2.6	2.6
<b>West Virginia</b>					
<b>Huntington</b>	<b>10.4 %</b>	<b>#1</b>	<b>7.0 %</b>	<b>6.2 %</b>	<b>6.8 %</b>
BB&T	9.4		9.3	10.4	10.3
United Bank	5.3		6.4	5.3	5.8
Chase	5.3		3.9	4.2	4.5

(1) Excluding captives and non-banks; source: Autocount

(2) Information for Indiana as of 6/30/06

(3) YTD through August 2008.



## Market Share in Major Markets <sup>(1)</sup>

	<u>YTD 08</u> <sup>(2)</sup>	<u>Rank</u>	<u>2007</u>	<u>2006</u> <sup>(3)</sup>	<u>2005</u>
<b>Indiana</b>					
Chase	6.4 %		4.8 %	3.5 %	3.8 %
<b>Huntington</b>	<b>4.0</b>	<b>#2</b>	<b>3.8</b>	<b>3.0</b>	<b>2.2</b>
Fifth Third	3.9		4.5	3.5	4.0
Wells Fargo	2.0		3.1	4.7 %	2.6 %
<b>Michigan</b>					
Chase	6.0 %		4.1 %	2.9 %	3.0 %
Fifth Third	2.6		3.6	3.1	5.3
<b>Huntington</b>	<b>1.9</b>	<b>#3</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>
Harris Bank	1.3		1.1	1.2	1.3
<b>Florida</b>					
SunTrust	3.8 %		4.5 %	4.5 %	5.0 %
Bank of America	3.1		2.4	2.7	4.2
Chase	3.1		2.3	2.3	2.1
<b>Huntington</b>	<b>1.7</b>	<b>#6</b>	<b>1.2</b>	<b>1.3</b>	<b>1.2</b>



(1) Excluding captives and non-banks; source: Autocount  
 (2) Information for Indiana as of 6/30/06  
 (3) YTD through August 2008

## Loan Production – Held vs. Sold

	<u>Prime Loans Originated</u>	<u>Prime Loans Sold<sup>(1)</sup></u>	<u>Huntington Plus Originated &amp; Sold<sup>(2)</sup></u>	<u>Auto Exposure<sup>(3)</sup></u>
2002	\$ 2,308	\$ --	\$ --	33%
2003	2,757	2,093	--	28
2004	1,587	1,500	--	21
2005	1,503	414	--	18
2006	1,717	691	20	15
2007	1,911	253	472	11
<b>2008 YTD</b>	<b><u>1,852</u></b>	<b><u>--</u></b>	<b><u>223</u></b>	<b>11</b>
<b>Total</b>	<b>\$13,635</b>	<b>\$4,951</b>	<b>\$715</b>	

(1) Sold with servicing retained by Huntington. All sales in 2005, 2006 and 2007 were under a flow sale arrangement which commenced 5/05 and ended 4/07.

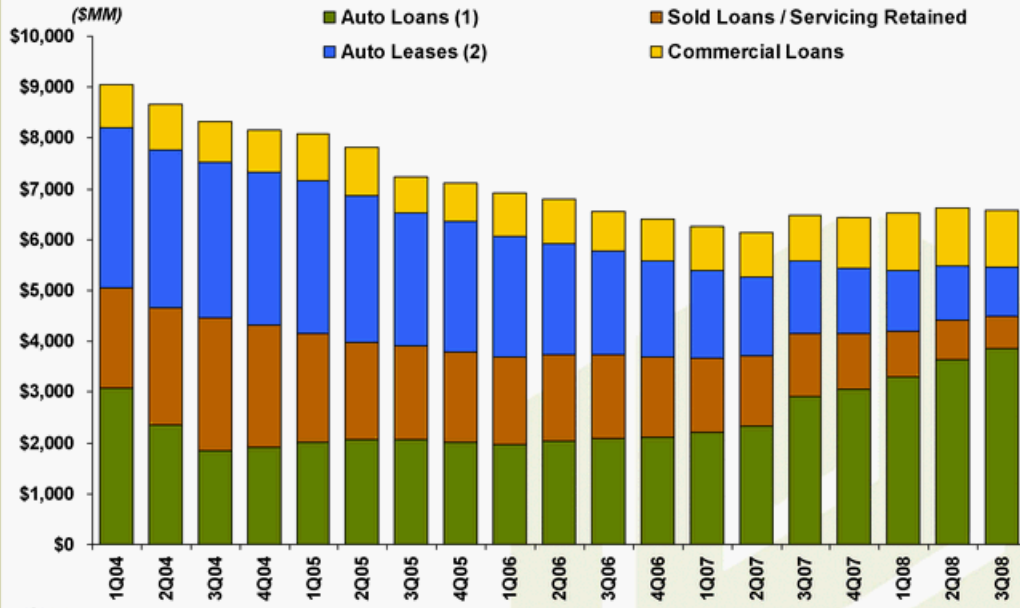
(2) Sold with servicing released to purchaser.

(3) Period end indirect auto loans and leases (including operating leases) as a % of total loans and leases



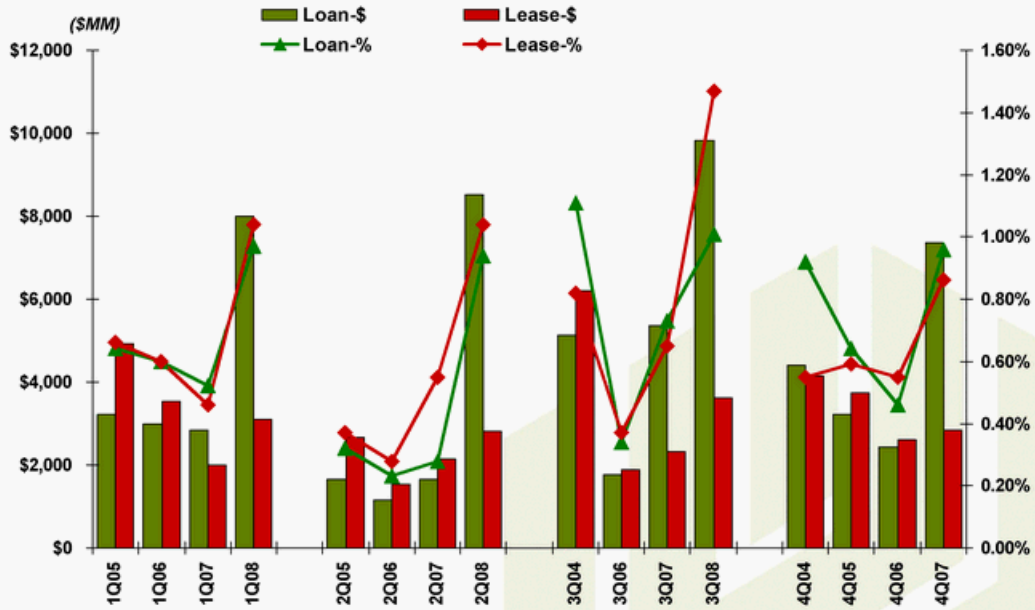
# Auto Finance & Dealer Services – Mix

## Average Balances



(1) Loans includes securitized loans  
 (2) Leases includes direct financing and operating leases

## Credit Quality – Net Charge-offs



Note: Lease includes direct financing leases and operating lease assets



## Auto Finance & Dealer Services - Industry Issues

- Declining new/used vehicle sales
- Weakening economy causing higher rates of default
- Used vehicle resale values
- Domestic manufacturers' financial health including captive finance companies
- Contraction of leasing sources
- Auto securitization funding availability

## Auto Finance & Dealer Services – Priorities

- Modify / adjust credit risk assessment to account for weak economy and declining used vehicle re-sale values
- Emphasize improved margins to compensate for higher frequency and severity of losses
- Increased penetration of Huntington products and services at "high market share" dealerships
- Selected market expansion and increased penetration of existing low/median market share competitors
- Make it easy, provide value in products and people

# Private Financial and Capital Markets Group



## We are pleased that through September...

- Compared to 2007 <sup>(1)</sup>, fee based revenue was up 22% to \$186 million <sup>(2)</sup>, largely on the strength of our Delivery Model. We have had nice growth in sales of both Huntington Funds and other asset management products. Swap sales and processing businesses also performed well.
- Loan and deposit growth was consistent with expectations
- Net income before allocations and taxes grew to \$134 million <sup>(2)</sup>
- We experienced limited direct impact from the credit crises due to operating strategy and good risk management: No CDOs, SIVs, subprime mortgages, auction-rate securities, no money market bailouts
- We retained a sharp focus on efficiency
- We launched the Technical Opportunities Fund, increasing our Huntington Funds Family to 22 funds
- We continued to strengthen our credibility as an investment manager at the national level

(1) Including Sky Financial history      (2) Excluding corporate equity investment losses



## PFCMG – Profile

**9/30/08**

Assets under custody	\$ 36.0 Billion
Assets under management <sup>(1)</sup>	<u>14.3</u>
Trust assets <sup>(1)</sup>	\$ 50.3
Huntington Funds assets	\$ 4.1
Brokerage assets	\$ 6.4
Corporate trust debt under administration	\$ 31.0
Total deposits	\$ 1.6
Total loans	\$ 2.6
Total revenue – YTD <sup>(2)</sup>	\$ 263.8 Million

(1) Includes Huntington Funds and Haberer

(2) Prior to fee sharing revenues; excludes corporate equity investment gains/(losses)



## PFCMG – Results

	<u>9 mos 08</u>	<u>9 mos 07</u>	<u>% Chg</u>
Total revenue <sup>(1)</sup>	<b>\$263.8 MM</b>	\$214.8 MM	23 %
Assets under management <sup>(2)</sup>	<b>\$ 14.3 B</b>	\$ 16.5 B	(13)
Huntington Funds	<b>4.1</b>	4.6	(11)
Trust assets	<b>49.7</b>	60.0	(17)
Retail brokerage assets	<b>6.4</b>	6.7	(4)
Total deposits – avg.	<b>1.6</b>	1.3	23
Total loans – avg.	<b>2.6</b>	2.1	24

(1) Prior to fee sharing revenues; excludes corporate equity investment gains/(losses):

(2) Includes Huntington Funds and Haberer



## Private Financial - Business Overview

### Asset Management / Investment Advisory Assets

(\$B)	<u>9/30/08</u>		<u>12/31/07</u>		<u>9/30/07</u>	
	<u>Mngd</u>	<u>Total</u>	<u>Mngd</u>	<u>Total</u>	<u>Mngd</u>	<u>Total</u>
Personal trust and investment management agency	\$7.6	\$9.4	\$8.5	\$10.7	\$8.6	\$10.8
Huntington Funds	4.1	4.1	4.6	4.6	4.6	4.6
Employee benefit and other retirement	1.5	3.6	1.8	6.1	1.8	6.3
Corporate trust	0.1	6.5	0.0	6.7	0.1	6.5
Haberer	0.6	0.6	0.8	0.8	0.8	0.8
Other fiduciary	0.5	0.5	0.5	0.6	0.5	0.6
Custody & safekeeping	<u>0.0</u>	<u>25.5</u>	<u>0.0</u>	<u>31.3</u>	<u>0.0</u>	<u>31.3</u>
<b>Total</b>	<b>\$14.3</b>	<b>\$50.3</b>	<b>\$16.3</b>	<b>\$60.9</b>	<b>\$16.5</b>	<b>\$60.8</b>



## Private Financial - Business Overview

	(\$MM)			3Q08	3Q08
<b><u>Brokerage</u></b>	<b><u>3Q08</u></b>	<b><u>2Q08</u></b>	<b><u>3Q07</u></b>	<b><u>VS</u></b>	<b><u>VS</u></b>
				<b><u>2Q08</u></b> <sup>(1)</sup>	<b><u>3Q07</u></b>
Mutual fund sales	\$ 39.8	\$ 71.7	\$68.4	(44) %	(42) %
Annuity sales	\$211.6	\$213.6	156.6	(1)	35
	\$251.3	\$285.3	\$225.0	(12)	12

### **Private Banking** <sup>(2)</sup>

Deposits	\$1,509	\$1,448	\$1,599	4	(6)
Loans	\$2,338	\$2,351	2,270	(1)	3

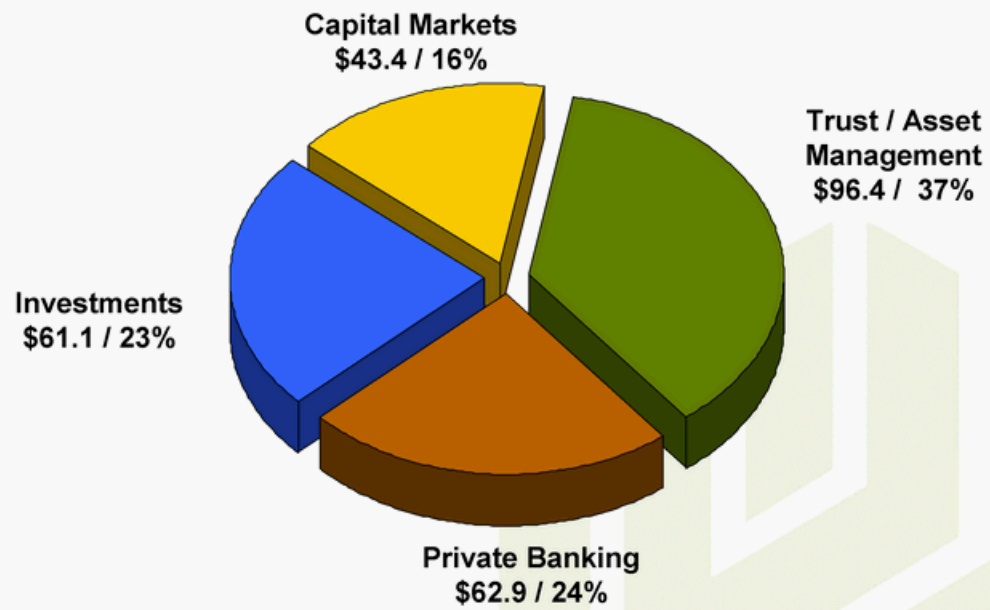
(1) Linked quarter percentage growth is not annualized

(2) Average balances; excludes certain trust loan & deposit settlement account balances and Capital Markets Group



## PFCMG – Revenue Contribution <sup>(1)</sup>

9 mos 08



 **Huntington**

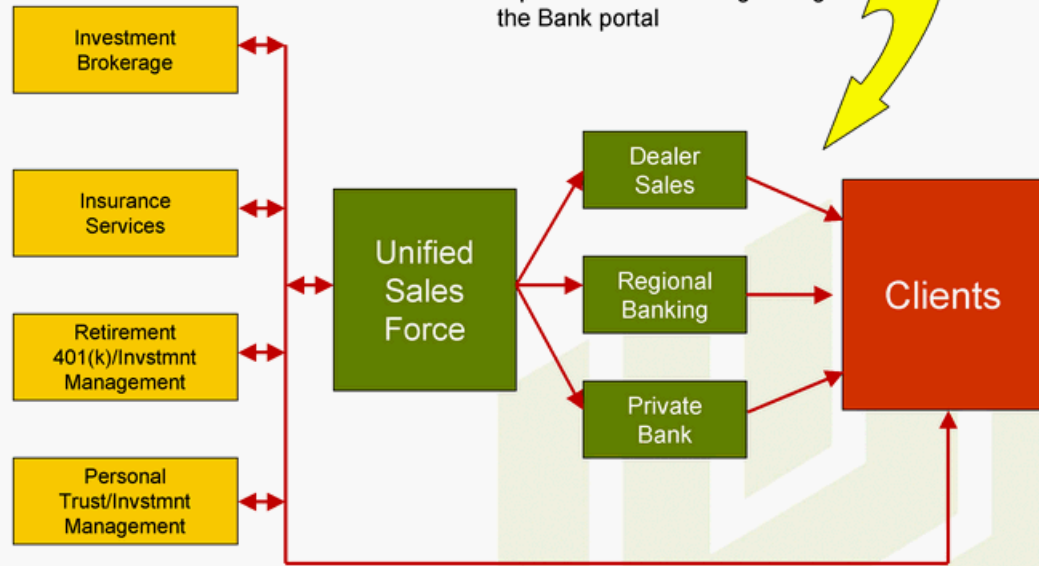
(1) Prior to fee sharing revenues; excludes corporate equity investment losses

## PFCMG – Formula for Willing



# PFCMG – Unique Delivery

## Business Line



## PFCMG – Expanding Distinctive Product / Services

- 2000 - Huntington Investment Advisor
- Huntington Asset Management Account
- Huntington Director
- Huntington Access Annuity

- 2001 - **Dividend Capture Fund**
- **International Equity Fund**
- **Mid Corp America Fund**
- **New Economy Fund**
- **Rotating Markets Fund**

- 2002 - Huntington 401 (K)
- **Situs Small Cap Fund**
- Huntington Director Outlook
- Huntington Hartford Leaders Outlook
- Haberer Registered Investment Advisor

- 2003 - Property and Casualty Insurance

- 2004 - Huntington All Star Select
- Huntington Consulting Services
- **Macro 100 Fund**

- 2005 - Options Return Portfolio

- 2006 - Portfolio Select
- Unified Fund Services

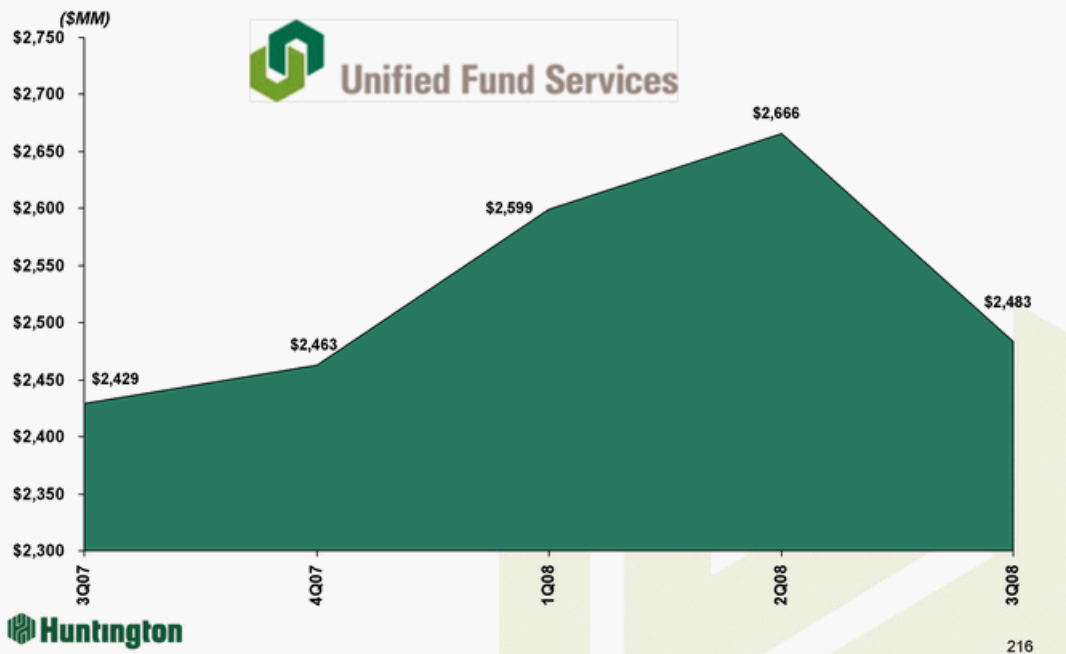
- 2007 - **Real Strategies Fund**

- 2008 - **Technical Opportunities Fund**



## PFCMG – Growing Through Acquisitions

### Revenue



# PFCMG – Fee Based Revenue <sup>(1)</sup>

## Revenue

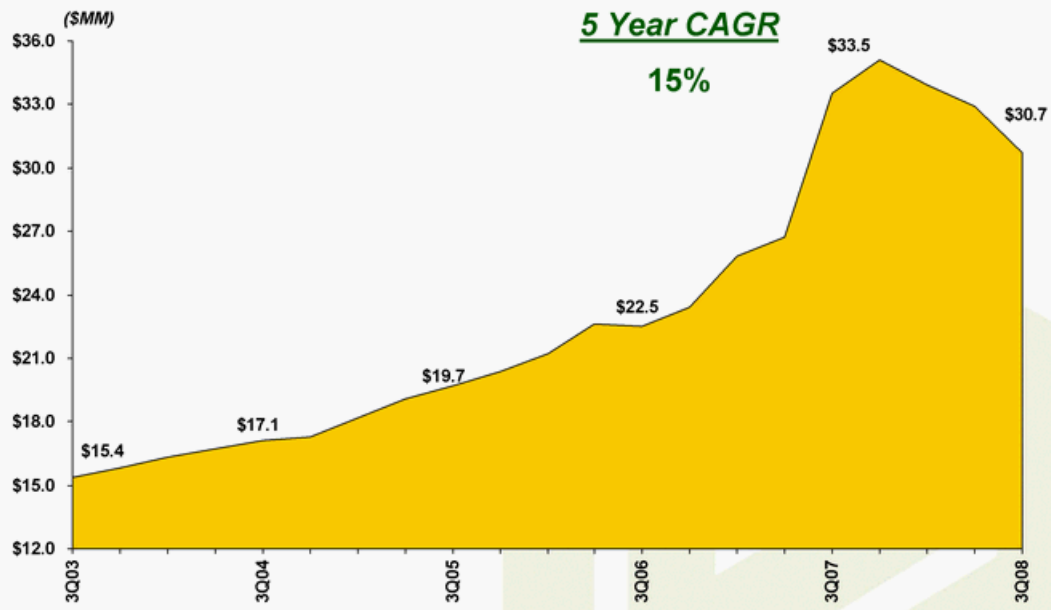
		3Q08 vs.	
	<u>3Q08</u>	<u>2Q08</u>	<u>3Q07</u>
Trust fees	\$30.7	(7)%	(8)%
Retail investment sales	15.4	1	23
Inst. investment sales	1.1	--	97
Total brokerage	\$16.6	1%	27%

(1) Prior to revenue shared with Regional Banking and securities gains

## Trends



## PFCMG – Trust Revenue Growth <sup>(1)</sup>

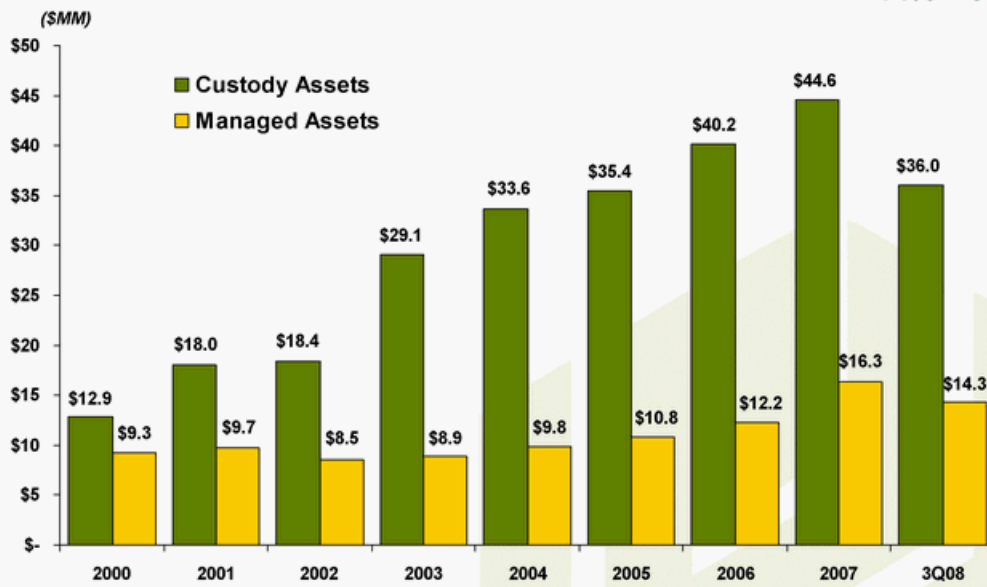


(1) Prior to revenue shared with Regional Banking and securities gains

# PFCMG – Trust Asset Growth <sup>(1)</sup>

Period End

8 Year CAGR <sup>(2)</sup>  
14% 6%

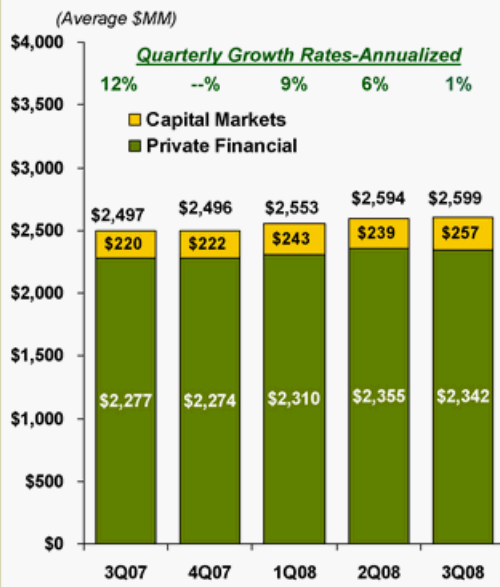


(1) Includes Haberer  
(2) As of 9/30/08

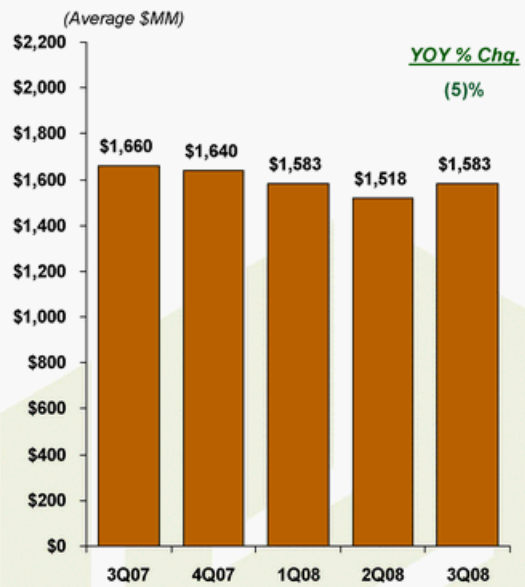


# PFCMG

## Total Loans



## Total Deposits

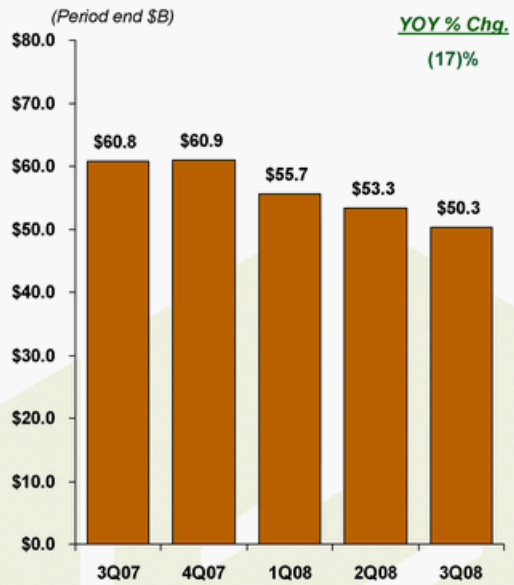


# Private Financial

## Assets Under Management



## Trust Assets <sup>(1)</sup>



(1) Includes Haberer assets

## Private Financial – Investment Sales Success

(\$MM)

	9 mos <u>2008</u>	9 mos <u>2007</u>	2008 vs <u>2007</u>
Mutual fund & annuity sales	\$796.9	\$645.5	23%

	<b>9 mos 08</b>	2007	<u>2006 Industry <sup>(1)</sup></u>	
	<b><u>HBAN</u></b>	<u>HBAN</u>	<u>Average</u>	<u>Top Quartile</u>
Sales penetration <sup>(2)</sup>	<b>4.2%</b>	4.2%	2.9%	3.9%
Revenue penetration <sup>(3)</sup>	<b>\$2,872</b>	\$3,040	\$1,674	\$2,168
Profit penetration <sup>(4)</sup>	<b>\$1,023</b>	\$951	\$ 439	\$ 611

(1) Ken Kehrer & Associates survey

(2) Sales (dollars invested) of mutual funds and annuities (annualized) divided by bank's retail deposits

(3) Investment program revenue (annualized) per million of the bank's retail deposits

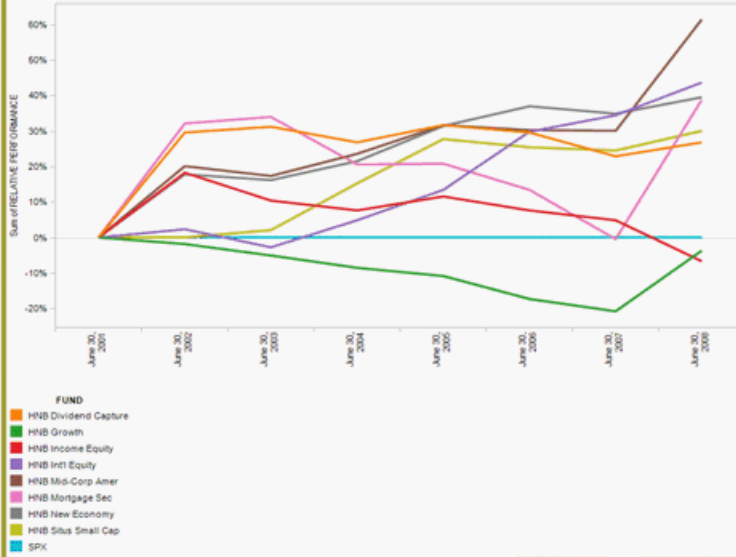
(4) Contribution of investment program to pretax profit (annualized) per million of the bank's retail deposits. Contribution is the difference between program revenue and program expenses



## We are making solid progress in the banking industry's challenge to be recognized as a credible money manager

We have demonstrated our ability to achieve outstanding performance.....

HF vs SPX Benchmark



Huntington

...and regularly contribute to the pool of commentary used by investors around the world

THE WALL STREET JOURNAL.



BusinessWeek



Forbes.com

Dow Jones Newswires

TheStreet.com

FOX BUSINESS

IGNITES

## Mutual Fund Performance – Returns

(YOY % Change)	<u>3Q08</u>	<u>2Q08</u>	<u>1Q08</u>	<u>4Q07</u>	<u>3Q07</u>
<b>S&amp;P 500</b>	<b>(22)</b>	<b>(13)</b>	<b>(5)</b>	<b>+ 5</b>	<b>+16</b>
<b>Dow Jones</b>	<b>(22)</b>	<b>(15)</b>	<b>(7)</b>	<b>+ 6</b>	<b>+22</b>
<b><u>"5 Star" Rating (1)</u></b>					
International Equity (Equity)	<b>(23)</b>	<b>(2)</b>	<b>+ 8</b>	<b>+17</b>	<b>+28</b>
Mortgage Fund (F/I)	<b>+4</b>	<b>+5</b>	<b>+ 4</b>	<b>+ 3</b>	<b>+ 4</b>
<b><u>"4 Star" Rating (1)</u></b>					
Situs Small Cap (Equity)	<b>(21)</b>	<b>(11)</b>	<b>(7)</b>	<b>+10</b>	<b>+24</b>
<b><u>Other</u></b>					
Rotating Markets (Equity)	<b>(23)</b>	<b>(13)</b>	<b>(6)</b>	<b>+ 9</b>	<b>+20</b>
Income Equity (Equity)	<b>(27)</b>	<b>(24)</b>	<b>(10)</b>	<b>+ 2</b>	<b>+13</b>
Growth (Equity)	<b>(21)</b>	<b>+1</b>	<b>+ 3</b>	<b>+16</b>	<b>+17</b>
New Economy (Equity)	<b>(32)</b>	<b>(11)</b>	<b>(9)</b>	<b>+12</b>	<b>+18</b>
Mid Corp America (Equity)	<b>(19)</b>	<b>(8)</b>	<b>(6)</b>	<b>+ 8</b>	<b>+17</b>
Dividend Capture (Equity)	<b>(24)</b>	<b>(16)</b>	<b>(9)</b>	<b>(7)</b>	<b>+ 6</b>

## Huntington Funds – 9/30/08

### Lipper 3 Year Rankings

	<u>3 Year</u>	<u>5 Year</u>
Rotating Markets (trust class)	Top 19%	Top 18%
Mortgage Fund (trust class)	Top 16%	Top 5%
International Equity Fund (trust class)	Top 7%	Top 12%
Situs Small Cap Fund (trust class)	--	Top 9%

### Morningstar Overall "5 Star" Rating

International Equity Fund (Equity)  
Mortgage Fund (F/I)  
Situs Small Cap Fund (Equity)

### Morningstar "4 Star" Rating

Situs Small Cap Fund (Equity)

### Barron's 2006 Top 100 Fund Managers / Best in Class

Randy Bateman – Situs Small Cap Fund



## We are confident that we can continue on our path of consistent growth

- Our sales model and products can be exported to new markets. They have been well received in our new “Sky markets”
- Our flat organization chart facilitates good communications, responsiveness and decision-making
- We have a producing management team and associates who multi-task’s well to drive efficiency (regarding efficiency, we ranked in the top decile in the most recent study by Robert E. Nolan Company)
- We have a strong credit approval process supporting our private banking mezzanine lending businesses
- Utilizing managers who are experts in their line of business contributes to good control of overall risks
- We know that we can complete line-of-business acquisitions that produce immediate value for the Corporation (e.g., Unified Fund Services, Haberer and acquisitions within Corporate Trust)
- Our strategies have been consistent, our team has been consistent, our results have been consistently good

**This has given us confidence to challenge  
"convention" in order to exploit opportunities**

- Retirement plan services
- Corporate trust
- Institutional custody
- Mutual fund servicing
- Proprietary mutual fund management



## PFCMG – Action Plan

### *Our growth is focused on creating value from:*

- Consistent execution of our proven methods
- Transferring expertise into new markets
- Continuing to build scale in asset servicing business
- Continuing to expand our investment reputation as an investment manager
- Completing opportunistic acquisitions
- Employee retention

# *The Local Bank with National Resources*

