
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) July 19, 2007

HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)	0-2525 (Commission File Number)	31-0724920 (IRS Employer Identification No.)
Huntington Center 41 South High Street Columbus, Ohio (Address of principal executive offices)		43287 (Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On July 19, 2007, Huntington Bancshares Incorporated (“Huntington”) issued a news release announcing its earnings for the quarter ended June 30, 2007. Also on July 19, 2007, Huntington made a Quarterly Financial Review available on its web site, www.huntington-ir.com.

Huntington’s senior management will host an earnings conference call July 19, 2007, at 1:00 p.m. EST. The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 800-223-1238; conference ID 4010553. Slides will be available at www.huntington-ir.com just prior to 1:00 p.m. EST on July 19, 2007, for review during the call. A replay of the web cast will be archived in the Investor Relations section of Huntington’s web site at www.huntington-ir.com. A telephone replay will be available two hours after the completion of the call through July 31, 2007, at 800-642-1687; conference call ID 4010553.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, and projections, and including statements about the benefits of the merger between Huntington and Sky Financial Group, Inc. (Sky), which are subject to numerous assumptions, risks, and uncertainties. Actual results could differ materially from those contained or implied by such statements for a variety of factors including: the businesses of Huntington and Sky may not be integrated successfully or such integration may take longer to accomplish than expected; the expected cost savings and any revenue synergies from the merger may not be fully realized within the expected timeframes; disruption from the merger may make it more difficult to maintain relationships with clients, associates, or suppliers; the required governmental approval of the bank merger may not be obtained on the proposed terms or schedule; changes in economic conditions; movements in interest rates; competitive pressures on product pricing and services; success and timing of other business strategies; the nature, extent, and timing of governmental actions and reforms; and extended disruption of vital infrastructure; and other factors described in Huntington’s 2006 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this Current Report on Form 8-K are based on information available at the time of the Report. Huntington assumes no obligation to update any forward-looking statement.

The 2007 full-year earnings guidance provided in the news release is not presented in accordance with Generally Accepted Accounting Standards (GAAP) because it excludes merger related integration costs, as management considers these costs to be unusual. Below is the guidance based upon GAAP.

(in thousands, except earnings per share)

	Range	
GAAP earnings guidance		
Net income	\$472,000	\$491,500
Earnings per share	\$ 1.55	\$ 1.61
Merger related integration costs, net of tax		
Net income	\$ 39,000	\$ 32,500
Earnings per share	\$ 0.13	\$ 0.11
Earnings guidance		
Net income	\$511,000	\$524,000
Earnings per share	\$ 1.68	\$ 1.72

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated July 19, 2007.

Exhibit 99.2 – Quarterly Financial Review, June 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 19, 2007

By: /s/ Donald R. Kimble
Donald R. Kimble
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, July 19, 2007.
Exhibit 99.2	Quarterly Financial Review, June 2007.



**NEWSRELEASE
FOR IMMEDIATE RELEASE
July 19, 2007**

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HUNTINGTON BANCSHARES REPORTS:

- **2007 SECOND QUARTER NET INCOME OF \$80.5 MILLION AND EARNINGS PER COMMON SHARE OF \$0.34**
 - **Includes the negative impact of loan loss provision expense related to certain credit relationships (\$0.07 per common share), merger-related integration costs (\$0.02 per common share), and market-related net losses (\$0.01) per common share.**
- **2007 FULL-YEAR EARNINGS TARGET OF \$1.68-\$1.72 PER SHARE, EXCLUDING MERGER-RELATED INTEGRATION COSTS**

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported 2007 second quarter earnings of \$80.5 million, or \$0.34 per common share. Results in the year-ago second quarter were \$111.6 million, or \$0.46 per common share.

Earnings for the first six months of 2007 were \$176.2 million, or \$0.74 per common share, compared with \$216.1 million, or \$0.90 per common share, for the comparable year-ago period.

Performance compared with the 2007 first quarter included:

- \$0.34 earnings per common share, down from \$0.40 per common share in the prior quarter.
 - Current quarter results were negatively impacted by higher loan loss provision expense, primarily related to two eastern Michigan credit relationships and one northern Ohio credit (\$0.07 per common share); expenses related to the merger with Sky Financial Group, Inc. (Sky Financial), which closed July 1, 2007 (\$0.02 per common share); and net market-related losses (\$0.01 per common share).
- 3.27% net interest margin, down from 3.36%.
- 12% annualized growth in average total commercial loans.
- 4% annualized decline in average total consumer loans.
 - 13% annualized decline in average residential mortgages, reflecting the sale of \$110 million of residential mortgages at the end of the first quarter.
 - 5% annualized increase in average home equity loans.

- 4% annualized decline in average total automobile loans and leases, reflecting a decline in automobile leases, partially offset by strong growth in average automobile loans.
- 5% annualized increase in average total core deposits.
 - 7% annualized growth in average non-interest bearing demand deposits.
 - 9% annualized growth in average interest bearing demand deposits.
- Strong performance in core fee income categories, reflecting 12% growth in service charges on deposits accounts, 13% growth in other service charges and fees, and 7% growth in brokerage and insurance income.
- 1% increase in non-interest expense.
- 0.52% annualized net charge-offs, up 24 basis points.
- 1.15% period-end allowance for loan and lease losses (ALLL) ratio, up from 1.08%.
- 0.97% period-end non-performing asset (NPA) ratio, up from 0.79%.
- 6.82% period-end tangible common equity ratio, down from 7.06%.

“As we announced on July 9, the disappointing results for the quarter primarily reflected the need to build our loan loss reserves,” said Thomas E. Hoaglin, chairman and chief executive officer. “Home builder markets in our footprint remain under pressure. This was especially true in eastern Michigan where the anticipated softness turned out to be much worse than expected. This past quarter we made the necessary credit adjustments based on the current condition of our loan portfolios and what we now expect. Yet, to the degree there remains continued pressure on businesses, we will address such issues aggressively and transparently.”

“While understandable, it is unfortunate that these issues overshadow the important progress we made this past quarter to improve the prospects of Huntington’s performance,” he continued. “Commercial loan growth was quite good. Performance in some of our key fee income activities was also quite strong. Underlying expenses were well controlled. While our net interest margin declined to 3.27%, much of the decline reflected the impact of higher non-accrual loans and seasonal factors. A testimony to our success in effective interest rate risk management is that for the last three and one-half years we have been able to maintain a net interest margin between 3.22%-3.38%.”

“Rapid changes in market conditions can always impact short-term performance. What is important is that we remain focused on executing our plans to build the franchise, with the objective of producing better long-term performance. The Sky Financial Group merger that closed July 1 is a prime example. This merger solidifies our position in Ohio, greatly expands our presence in the Indianapolis market, and establishes western Pennsylvania as a new market. Customers will have access to more offices, ATMs, and products and services. Third quarter earnings performance will include the expected impacts of merger charges and expenses associated with integrating systems and making certain our customers have a smooth integration experience. Major systems conversions will occur in late September. We remain confident that the financial and customer benefits from this merger will be realized and quite visible in fourth quarter financial performance results,” he concluded.

SECOND QUARTER PERFORMANCE DISCUSSION

Significant Items Influencing Financial Performance Comparisons

Specific significant items impacting 2007 second quarter performance included (see Table 1 below):

- \$24.8 million pre-tax (\$0.07 per common share) in loan loss provision expense related to two eastern Michigan credit relationships and one northern Ohio commercial credit.
- \$7.6 million pre-tax (\$0.02 per common share) negative impact from Sky Financial merger-related integration costs.
- \$3.5 million pre-tax (\$0.01 per common share) of net market-related losses consisting of:
 - \$5.1 million of impairment losses on certain investment securities backed by mortgage loans to borrowers with low FICO scores.
 - \$4.8 million negative net impact of mortgage servicing rights (MSR) hedging.
 - \$4.1 million gain from the repayment of FHLB debt, and
 - \$2.3 million of equity investment gains.

Table 1 – Significant Items Impacting Earnings Performance Comparisons(1)

Three Months Ended <i>(in millions, except per share)</i>	Impact(2)	
	Pre-tax	EPS
June 30, 2007 – GAAP earnings	\$ 80.5(3)	\$ 0.34
• Provision expense related to three commercial credits	(24.8)	(0.07)
• Sky Financial merger-related integration costs	(7.6)	(0.02)
• Net market-related losses	(3.5)	(0.01)
March 31, 2007 – GAAP earnings	\$ 95.7(3)	\$ 0.40
• Equity investment losses	(8.5)	(0.02)
• MSR mark-to-market net of hedge-related trading activity	(2.0)	(0.01)
• Litigation losses	(1.9)	(0.01)
June 30, 2006 – GAAP earnings	\$111.6(3)	\$ 0.46
• Unizan merger-related integration costs	(2.6)	(0.01)
• Equity investment gains	2.3	0.01

(1) Includes significant items with \$0.01 EPS impact or greater

(2) Favorable (unfavorable) impact on GAAP earnings; pre-tax unless otherwise noted

(3) After-tax

Net Interest Income, Net Interest Margin, Loans and Leases, Investment Securities, and Deposits

2007 Second Quarter versus 2006 Second Quarter

Fully taxable equivalent net interest income decreased \$8.7 million, or 3%, from the year-ago quarter, reflecting the unfavorable impact of a \$0.3 billion, or 1%, decrease in average earning assets and a decrease in the fully taxable equivalent net interest margin of 7 basis points to

3.27%. The decline in the net interest margin reflected a reversal of accrued interest on new non-accrual loans, lower loan fees due to a reclassification of the amortization of deferred fees on undrawn lines of credit to non-interest income, and higher funding costs. Average total loans and leases increased \$0.2 billion, or 1%, primarily reflecting growth in commercial loans, partially offset by declines in total consumer loans.

Average total commercial loans increased \$0.9 billion, or 7%. This growth reflected a \$0.7 billion, or 13%, increase in average middle market C&I loans and a \$0.1 billion, or 6%, increase in average small business loans. Average middle market CRE loans were essentially unchanged.

Average total consumer loans declined \$0.6 billion, or 4%. This reflected a \$0.3 billion, or 6%, decrease in average residential mortgages due to the sale of \$0.4 billion loans over the three previous quarters. These sales are part of our interest rate risk management strategy. Average home equity loans declined 1%.

Compared with the year-ago quarter, average total automobile loans and leases decreased \$0.3 billion, or 6%, with strong growth in automobile loans offset by the continued decline in automobile leases due to low consumer demand and competitive pricing.

Average automobile loans increased \$0.3 billion, or 14%. This growth was indirectly related to the introduction of the "Huntington Plus" program for automobile dealers late last year. This is a program where lower credit-scored automobile loans are originated for dealers and then sold without recourse the next day to an independent third party. As such, this program does not directly impact average balances. However, it has influenced dealers to increase their overall allocation of prime automobile loan applications to Huntington, and it contributed to the 7% increase in prime loan production during the quarter and growth in related average balances.

Average total investment securities decreased 23% from the year-ago quarter, reflecting our strategy to reduce the level of investment securities as part of our interest rate risk management strategy.

Average total core deposits in the 2007 second quarter increased \$0.4 billion, or 2%, from the year-ago quarter. The increase reflected strong growth in average interest bearing demand deposits, up \$0.2 billion, or 10%. Average core certificates of deposit increased \$0.5 billion, or 10%, resulting from continued customer demand for higher, fixed rate deposit products. In contrast, average savings and other domestic deposits declined \$0.2 billion, or 8%, and average money market accounts declined \$0.1 billion.

2007 Second Quarter versus 2007 First Quarter

Compared with the 2007 first quarter, fully taxable equivalent net interest income decreased \$2.1 million, or 1%. The net interest margin declined 9 basis points to 3.27%. The decrease in net interest income was a result of the impact of higher non-accrual loans, including the reversal of \$1.7 million of accrued interest, \$1.4 million lower loan fees, partially offset by the impact of a higher day count. Loan fees were lower primarily due to a reclassification of the amortization of deferred fees on undrawn lines of credit to non-interest income.

Average total loans and leases increased 1% with good growth in average total commercial loans, partially offset by a decline in average total consumer loans. Average total commercial

loans increased \$0.4 billion, or 3%, from the prior quarter, reflecting good growth across all regions except Michigan and Northwest Ohio.

Average residential mortgages decreased \$0.1 billion, or 3%, reflecting the impact of the sale of \$110 million of residential mortgages at the end of the 2007 first quarter. Average home equity loans increased 1% due to continued growth in the retail channel. The broker channel portfolio continued to decline, reflecting a recent decision to discontinue broker-originated home equity loans.

Compared with the 2007 first quarter, average total automobile loans and leases declined 1%. The decline primarily reflected a 9% decline in average automobile leases due to continued portfolio runoff, although lease production increased seasonally 32% from the 2007 first quarter. Average automobile loans increased 5% from the 2007 first quarter, reflecting a 12% increase in automobile loan production.

Average investment securities decreased \$0.3 billion, or 7%, from the 2007 first quarter, reflecting portfolio runoff from a planned reduction in the level of investment securities as part of our interest rate risk management.

Average total core deposits increased 1% from the 2007 first quarter, reflecting growth in both consumer and commercial core deposits. Average non-interest bearing demand deposits increased 2% and average interest bearing demand deposits increased 2%. Average core certificates of deposit increased 2%, reflecting the same factors impacting comparisons to the year-ago quarter noted above. Average savings and other domestic deposits increased 1% while average money market deposits declined slightly.

Provision for Credit Losses

The provision for credit losses in the 2007 second quarter was \$60.1 million, up \$44.4 million from the year-ago quarter, and up \$30.7 million from the 2007 first quarter. The provision for credit losses in the 2007 second quarter exceeded same period net charge-offs by \$25.6 million (*see Credit Quality Discussion*).

Non-Interest Income

2007 Second Quarter versus 2006 Second Quarter

Non-interest income decreased \$6.8 million, or 4%, from the year-ago quarter, reflecting:

- \$7.5 million decline in other income, primarily related to a \$10.5 million decrease in automobile operating lease income as that portfolio continued its run off since no automobile operating leases have been originated since April 2002. Partially offsetting this decline were higher derivative fees and fees related to the Huntington Plus program.
- \$6.5 million, or 48%, decline in mortgage banking income, driven entirely by the negative net impact of MSR hedging. The net impact of MSR hedging included in mortgage banking income represented a \$5.0 million loss in the 2007 second quarter, compared with a gain of \$1.5 million in the 2006 second quarter. Core mortgage banking income was essentially flat compared to the year-ago quarter.
- \$5.1 million of impairment losses on certain investment securities backed by mortgage loans to borrowers with low FICO scores(*see Significant Items*).

Partially offset by:

- \$4.1 million, or 18%, increase in trust services income, reflecting (1) a \$2.3 million increase in institutional trust income largely due to the acquisition of Unified Fund Services, Inc. in December 2006, (2) a \$1.2 million increase in fees from Huntington Funds, reflecting 14% fund asset growth, and (3) a \$0.6 million increase in personal trust fees, primarily reflecting 3% asset growth.
- \$2.9 million, or 20%, increase in brokerage and insurance income, reflecting strong growth in mutual fund and annuity sales.
- \$2.8 million, or 6%, increase in service charges on deposit accounts, reflecting a \$2.0 million, or 7%, increase in personal service charges, primarily NSF/OD, and a \$0.8 million, or 5%, increase in commercial service charge income.
- \$1.9 million, or 14%, increase in other service charges and fees, primarily reflecting a \$1.7 million, or 18%, increase in fees generated by higher debit card volume.

Table 2 shows that on a reported basis non-interest income declined 4% from the year-ago period. However, when second quarter reported total non-interest income for both years are adjusted for automobile operating lease income and equity investment gains, and the current quarter is adjusted for securities losses, non-interest income increased 6% from the year-ago quarter. Management views this adjusted measure as more indicative of underlying non-interest income performance and is used for measuring the effectiveness of strategies to grow fee income.

Table 2 – Non-interest Income Analysis
(in millions)

	2Q07	Better/(Worse)		2Q06
		Amount	Percent	
Total non-interest income – reported	\$ 156.2	\$ (6.8)	(4)%	\$ 163.0
Automobile operating lease income	(1.6)			(12.1)
Sub-total	154.6	3.7	2	150.9
Securities losses	5.1			—
Equity investment gains	(2.3)			(2.3)
Total non-interest income – adjusted	\$ 157.4	\$ 8.8	6%	\$ 148.6

2007 Second Quarter versus 2007 First Quarter

Non-interest income increased \$11.0 million, or 8%, from the 2007 first quarter, reflecting:

- \$9.7 million increase in other income, as the first quarter included an \$8.5 million loss on equity investments compared with \$2.3 million of such gains in the current quarter (see *Significant Items*). In addition, automobile operating lease income declined \$1.3 million as that portfolio continued its runoff.
- \$5.2 million, or 12%, increase in service charges on deposit accounts, primarily due to seasonally lower fees in the first quarter.
- \$1.7 million, or 13%, increase in other service charges and fees, reflecting a \$1.5 million,

- or 15%, increase in fees generated by higher debit card volume.
- \$1.1 million, or 7%, increase in brokerage and insurance fees, reflecting a strong increase in annuity sales volume.

Partially offset by:

- \$5.1 million in impairment losses on certain investment securities backed by mortgage loans to borrowers with low FICO scores.
- \$2.2 million decline in mortgage banking income. The net impact of MSR hedging included in mortgage banking income represented a \$5.0 million loss in the 2007 second quarter, compared with a \$2.0 million loss in the first quarter.

Table 3 shows that on a reported basis non-interest income increased 8% from the 2007 first quarter. However, when both quarters are adjusted for automobile operating lease income and equity investment gains/losses, and the current quarter is adjusted for securities losses, non-interest income increased 4%. Management views this adjusted measure as more indicative of underlying non-interest income performance for the 2007 second quarter.

Table 3 – Non-interest Income Analysis
(in millions)

	2Q07	Better/(Worse)		1Q07
		Amount	Percent	
Total non-interest income – reported	\$ 156.2	\$ 11.0	8%	\$ 145.2
Automobile operating lease income	(1.6)			(2.9)
Sub-total	154.6	12.3	9	142.3
Securities losses	5.1			—
Equity investment losses (gains)	(2.3)			8.5
Total non-interest income – adjusted	\$ 157.4	\$ 6.6	4%	\$ 150.8

Non-Interest Expense

2007 Second Quarter versus 2006 Second Quarter

Non-interest expense decreased \$7.7 million, or 3%, from the year-ago quarter, reflecting:

- \$11.2 million, or 37%, decrease in other expense, driven by \$7.8 million lower automobile operating lease expense as that portfolio continued its runoff. In addition, the current quarter was reduced by a gain of \$4.1 million related to the repayment of FHLB debt.
- \$2.7 million, or 2%, decrease in personnel expense driven by lower incentives.
- \$1.4 million, or 13%, decrease in marketing expense reflecting lower television advertising.

Partially offset by:

- \$6.1 million, or 31%, increase in outside data processing and other services expense, including \$4.1 million of Sky Financial merger-related integration costs.
- \$1.8 million, or 29%, increase in professional services expense, including \$1.1 million of Sky Financial merger-related integration costs.

Current period non-interest expense included \$7.6 million of Sky Financial merger-related integration costs, of which \$4.1 million consisted of outside programming costs. The remaining

merger costs were spread over a number of expense categories, including marketing (\$1.6 million), professional services (\$1.1 million), and personnel costs (\$0.6 million).

Table 4 shows that on a reported basis non-interest expense decreased 3% from the year-ago quarter. However, when second quarter reported total non-interest expense for both years are adjusted for automobile operating lease expense and merger-related integration costs, and the current quarter is adjusted for the FHLB debt repayment, non-interest expense on this adjusted basis was slightly lower than the year-ago quarter. Management views this adjusted measure as more indicative of underlying non-interest expense performance and is used for measuring the effectiveness of strategies to control expenses.

Table 4 – Non-interest Expense Analysis
(in millions)

	2Q07	Better/(Worse)		2Q06
		Amount	Percent	
Total non-interest expense – reported	\$ 244.7	\$ 7.7	3%	\$ 252.4
Automobile operating lease expense	(0.9)			(8.7)
Sub-total	243.8	(0.1)	(—)	243.7
Sky Financial merger-related integration costs	(7.6)			—
FHLB debt repayment	4.1			—
Unizan merger-related integration costs				(2.6)
Total non-interest expense – adjusted	\$ 240.3	\$ 0.8	—%	\$ 241.1

2007 Second Quarter versus 2007 First Quarter

Non-interest expense increased \$2.6 million, or 1%, from the 2007 first quarter, reflecting:

- \$3.9 million, or 18%, increase in outside data processing and other services expense, including \$3.5 million of increased Sky Financial merger-related integration costs.
- \$1.6 million, or 25%, increase in professional services expense, including \$1.0 million of increased Sky Financial merger-related integration costs.
- \$1.3 million, or 17%, increase in marketing costs, including \$1.5 million of increased Sky Financial merger-related integration costs.

Partially offset by:

- \$4.1 million, or 17%, decline in other expense, reflecting the \$4.1 million gain from FHLB debt repayment and a decline of \$1.9 million related to litigation losses incurred in the 2007 first quarter.

Table 5 shows that on a reported basis non-interest expense increased 1% from the prior quarter. Nevertheless, when non-interest expense for both quarters are adjusted for automobile operating lease expense, Sky Financial merger-related integration costs, the current quarter's FHLB debt repayment, and the prior quarter's litigation losses, non-interest expense still increased 1% from the prior quarter. Management views this adjusted measure as more indicative of underlying non-interest expense performance for the 2007 second quarter.

Table 5 – Non-interest Expense Analysis
(in millions)

	2Q07	Better/(Worse)		1Q07
		Amount	Percent	
Total non-interest expense – reported	\$ 244.7	\$ (2.6)	(1)%	\$ 242.1
Automobile operating lease expense	(0.9)			(2.0)
Sub-total	243.8	(3.7)	(2)	240.1
Sky Financial merger-related integration costs	(7.6)			(0.8)
FHLB debt repayment	4.1			—
Litigation losses	—			(1.9)
Total non-interest expense – adjusted	\$ 240.3	\$ (3.0)	(1)%	\$ 237.3

Income Taxes

The provision for income taxes in the 2007 second quarter was \$24.3 million resulting in an effective tax rate of 23.2%. The effective tax rate for full year 2007 is estimated to be 27%, although the third quarter rate is expected to be slightly higher reflecting the impact of the Sky Financial merger.

Credit Quality

Overall credit quality performance in the 2007 second quarter reflected significant increases in net charge-offs, non-performing loans (NPL), and allowances for credit losses (ACL). The net charge-off activity was directly impacted by losses associated with two single-family home builders in eastern Michigan. These two relationships, along with a C&I loan in northern Ohio, accounted for a significant portion of the increase in NPL's and the ACL. The residential real estate market in eastern Michigan continued to deteriorate during the quarter, reflecting a significant downturn in home sales activity. The Spring and early-Summer selling season is extremely important for home builders, and softness was expected. However, in the case of eastern Michigan, the impact turned out to be far worse than anticipated, particularly for the two noted relationships. The northern Ohio commercial credit was to an auto industry-related manufacturing company.

Total net charge-offs for the 2007 second quarter were \$34.5 million, or an annualized 0.52% of average total loans and leases, including \$12.2 million, or an annualized 0.18%, associated with the two eastern Michigan commercial real estate credit relationships noted above. This performance was above the long-term targeted range of 0.35%-0.45%, as well as being above the \$14.0 million, or an annualized 0.21%, in the year-ago quarter and \$18.1 million, or an annualized 0.28%, of average total loans and leases in the 2007 first quarter. It is expected that full-year 2007 net charge-offs will be in the mid- to upper-half of our targeted 0.35%-0.45% range, with commercial net charge-offs remaining under pressure, but consumer portfolio net charge-offs remaining generally stable.

Total commercial net charge-offs in the second quarter were \$20.5 million, or an annualized 0.64%. This increased \$17.1 million from \$3.4 million, or an annualized 0.12%, in the year-ago quarter, and up from \$2.5 million, or an annualized 0.08%, in the 2007 first quarter. The increase reflected the two commercial real estate credit relationships noted above. Net charge-offs on small business loans were \$3.6 million, or an annualized 0.58%, in the current quarter. This compared unfavorably with \$2.5 million, or an annualized 0.43%, in the year-ago quarter, and \$2.1 million, or an annualized 0.34%, in the 2007 first quarter.

Total consumer net charge-offs in the current quarter were \$14.0 million, up \$3.5 million, or 33%, from \$10.5 million in the year-ago quarter. When expressed as an annualized percentage, total consumer net charge-offs in the 2007 second quarter were 0.41% of average related loans, up from an annualized 0.30% in the year-ago quarter. Compared with the 2007 first quarter, total consumer net charge-offs decreased \$1.7 million, or 11%, from \$15.7 million with the net charge-off ratio at an annualized 0.41% of average related loans, down from an annualized 0.46% in the first quarter.

Automobile loan and lease net charge-offs increased \$1.4 million, or 48%, from the year-ago quarter, but declined \$0.7 million, or 14%, from the 2007 first quarter. Expressed as an annualized percent of average total automobile loans and leases, such charge-offs were 0.45% in the current quarter, up from an annualized 0.28% in the year-ago quarter but down from an annualized 0.52% in the prior quarter. Some of the decline from the prior quarter was seasonal. Overall, the automobile loan and lease portfolios continued to perform well within expectations.

Residential mortgage net charge-offs totaled \$1.7 million, or an annualized 0.16% of related average balances. While higher than \$0.7 million, or an annualized 0.06%, in the year-ago quarter, they were lower than the \$1.9 million, or an annualized 0.17% in the prior quarter.

Home equity net charge-offs in the 2007 second quarter were \$5.4 million, or an annualized 0.43%, up from \$4.8 million, or an annualized 0.38%, in the year-ago quarter, but down from \$6.0 million, or an annualized 0.49%, in the prior quarter.

Non-performing assets (NPA) were \$261.2 million at June 30, 2007, and represented 0.97% of related assets. This represented a \$90.1 million, or 53%, increase from \$171.1 million, or 0.65% of related assets, at the end of the year-ago quarter, and a \$54.5 million, or 26%, increase from \$206.7 million, or 0.79% of related assets, at March 31, 2007. The three commercial loan relationships noted above accounted for \$43.5 million of the net increase from the prior quarter.

Contributing to the \$90.1 million increase in NPAs from the year-ago period was a \$76.3 million increase in non-performing loans (NPL) and a \$13.9 million increase in other real estate owned (OREO). The \$76.3 million, or 56%, increase in NPLs primarily reflected a \$56.1 million increase in middle market CRE non-performing loans, with \$28.5 million related to the two commercial real estate relationships classified as NPLs in the 2007 second quarter. Residential mortgage NPLs increased \$17.1 million from the year-ago quarter, continuing to reflect the softness in the overall residential market. This increase was consistent with our expectations for the portfolio and in line with the increased charge-off rates from the year-ago quarter.

Compared with the 2007 first quarter, NPAs increased \$54.5 million, or 26%, almost entirely due to higher NPLs as OREO was little changed. Of the \$54.2 million increase in NPLs, middle market CRE loans contributed \$38.7 million, with \$28.5 million associated with the two eastern Michigan commercial real estate relationships. Middle market C&I loan NPLs increased \$8.7 million. This reflected the \$15.0 million related to the one northern Ohio commercial credit, partially offset by declines in other loans.

NPLs expressed as a percent of total loans and leases were 0.79% at June 30, 2007, up from 0.51% a year earlier, and from 0.60% at March 31, 2007. The over 90-day delinquent, but still

accruing, ratio was 0.25% at June 30, 2007, up from 0.19% at the end of the year-ago quarter, but down from 0.27% at March 31, 2007.

Allowances for Credit Losses (ACL)

We maintain two reserves, both of which are available to absorb probable credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments and letters of credit (AULC). When summed together, these reserves constitute the total ACL.

At June 30, 2007, the ALLL was \$307.5 million, up from \$287.5 million a year earlier, and \$24.5 million higher than \$283.0 million at March 31, 2007. Expressed as a percent of period-end loans and leases, the ALLL ratio at June 30, 2007, was 1.15%, up from 1.09% a year ago, and up from 1.08% at March 31, 2007. The level of required loan loss reserves is determined using a highly quantitative methodology, which determines the required levels for both the transaction reserve and economic reserve components. Table 6 shows the change in the ALLL ratio and each reserve component for the 2007 second and first quarters and the 2006 second quarter.

Table 6 – Components of ALLL as Percent of Total Loans and Leases

	2Q07	1Q07	2Q06	2Q07 change from	
				1Q07	2Q06
Transaction reserve (1)	0.94%	0.89%	0.89%	0.05%	0.05%
Economic reserve	0.21	0.19	0.20	0.02	0.01
Total ALLL	1.15%	1.08%	1.09%	0.07%	0.06%

(1) Includes specific reserve

The increase in the transaction reserve component reflected the impact of increasing monitored credits, primarily resulting from softness in the residential and commercial real estate markets in the Midwest. The three relationships noted in the prior comments represented over half of the additional required reserve, with the remaining increase associated with the proper and timely recognition of relationships meeting the monitored credit definition. Our reserve methodology is designed to increase the reserve levels as potential problems are identified. Although monitored credits increased during the quarter, on both an absolute and relative basis, they were consistent with the level of the year-ago quarter.

The ALLL as a percent of NPLs was 145% at June 30, 2007, down from 213% a year ago, and from 180% at March 31, 2007. The ALLL as a percent of NPAs was 118% at June 30, 2007, down from 168% a year ago, and from 137% at March 31, 2007. At June 30, 2007, the AULC was \$41.6 million, up from \$38.9 million at the end of the year-ago quarter, and from \$40.5 million at March 31, 2007.

On a combined basis, the ACL as a percent of total loans and leases at June 30, 2007, was 1.30%, up from 1.24% a year ago, and up from 1.23% at March 31, 2007. The ACL as a percent of NPAs was 134% at June 30, 2007, down from 191% a year earlier and 157% at March 31, 2007.

Given the expectation of continued stress in commercial real estate markets, weak performance of the eastern Michigan and northern Ohio economies, as well as the increase in reserves recognized this quarter, the expectation is for moderate increases in the ALLL ratio over the second half of the year.

Capital

At June 30, 2007, the tangible equity to assets ratio was 6.82%, up from 6.46% a year ago, but down from 7.06% at March 31, 2007. At June 30, 2007, the tangible equity to risk-weighted assets ratio was 7.54%, up from 7.29% at the end of the year-ago quarter, and down from 7.70% at March 31, 2007. The decrease in these ratios from March 31, 2007, primarily reflected the impact of loan growth and trading securities purchased near the end of the quarter in anticipation of the Sky Financial merger.

There were no share repurchases during the quarter. Under the current authorization announced April 20, 2006, there are currently 3.9 million shares remaining available. When permitted, the company may make additional share purchases from time-to-time in the open market or through privately negotiated transactions depending on market conditions.

2007 OUTLOOK

When earnings guidance is given, it is the company's practice to do so on a GAAP basis, unless otherwise noted. Such guidance includes the expected results of all significant forecasted activities. However, guidance typically excludes selected items where the timing and financial impact is uncertain until the impact can be reasonably forecasted, and potential unusual or one-time items.

Our expectation is that the 2007 economic environment will continue to be negatively impacted by weakness in real estate markets and the automotive manufacturing and supplier sector. How much these factors will affect banking activities and overall credit quality trends is unknown. However, it is our expectation that any impact will be greatest in the eastern Michigan and northern Ohio markets. Interest rates are expected to remain relatively stable. We will continue to target our interest rate risk position at our customary neutral position.

Prior to the completion of the Sky Financial merger, our earnings per share guidance included its slightly accretive impact. However, its impact was excluded from other forward-looking performance assumptions. With the merger of Sky Financial completed on July 1, 2007, our 2007 full-year reported earnings per share guidance still includes its slightly accretive impact, but its impact is now also reflected in the assumptions listed below. All of the assumptions listed below, with the exception of net charge-offs, reflect 2007 second half expectations and are based on the estimated June 30, 2007, pro forma consolidated levels at the time of the merger close.

- Revenue growth in the low- to mid-single digit range, reflecting:
 - Net interest margin relatively consistent with the pro forma 2007 second quarter level for the combined company of approximately 3.50%.
 - Average total loan growth in the mid-single digit range, with total commercial loans in the mid- to upper-single digit range and total consumer loans being flat, reflecting continued softness in residential mortgages and home equity loans.
 - Core deposit growth in the low- to mid-single digit range.
 - Non-interest income growth in the mid- to higher-single digit range.

- Non-interest expense growth in the low single-digit range, excluding merger-related integration costs, as well as any merger-related cost savings. Merger-related integration costs for the second half of the year are estimated to be \$50-\$60 million. Annualized cost savings from the merger remain targeted at \$115 million with most of the annualized benefit expected to be achieved in the fourth quarter.
- NPA levels are expected to rise, reflecting pressure from continued economic weakness in our markets, and resulting higher levels of monitored credits.
- Moderate increases in the ALLL ratio is expected from its current level, and the full-year net charge-off ratio is expected to remain at the mid-to-upper half of our 0.35%-0.45% targeted range.
- No sizable stock repurchase activity.

Within this type of environment, and given the performance for the first six months of 2007, targeted full-year 2007 earnings are \$1.68-\$1.72 per common share, excluding merger-related integration costs. This earnings range reflects the impact of the higher shares from Sky Financial for the second half of the year, which results in the full-year earnings per share being approximately \$0.04 higher than the sum of the four quarters; i.e., earnings for the second half of 2007 are targeted at \$0.90-\$0.94 per share, excluding merger-related integration costs.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call today at 1:00 p.m. (Eastern Time). The call may be accessed via a live Internet webcast at huntington-ir.com or through a dial-in telephone number at 800-223-1238; conference ID 4010553. Slides will be available at huntington-ir.com just prior to 1:00 p.m. (Eastern Time) today for review during the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site huntington-ir.com. A telephone replay will be available approximately two hours after the completion of the call through July 31, 2007 at 800-642-1687; conference ID 4010553.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, and projections, and including statements about the benefits of the merger between Huntington and Sky Financial, which are subject to numerous assumptions, risks, and uncertainties. Actual results could differ materially from those contained or implied by such statements for a variety of factors including: the businesses of Huntington and Sky Financial may not be integrated successfully or such integration may take longer to accomplish than expected; the expected cost savings and any revenue synergies from the merger may not be fully realized within the expected timeframes; disruption from the merger may make it more difficult to maintain relationships with clients, associates, or suppliers; the required governmental approval of the bank merger may not be obtained on the proposed terms or schedule; changes in economic conditions; movements in interest rates; competitive pressures on product pricing and services; success and timing of other business strategies; the nature, extent, and timing of governmental actions and reforms; and extended disruption of vital infrastructure; and other factors described in Huntington's 2006 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this news release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This earnings release contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this release, the Quarterly Financial Review supplement to this earnings release, or the 2007 second quarter earnings conference call slides, which can be found on Huntington's website at huntington-ir.com.

Significant Items

Certain components of the Income Statement are naturally subject to more volatility than others. As a result, analysts/investors may view such items differently in their assessment of performance compared with their expectations and/or any implications resulting from them on their assessment of future performance trends. It is a general practice of analysts/investors to try and determine their perception of what “underlying” or “core” earnings performance is in any given reporting period, as this typically forms the basis for their estimation of performance in future periods.

Therefore, Management believes the disclosure of certain “Significant Items” in current and prior period results aids analysts/investors in better understanding corporate performance so that they can ascertain for themselves what, if any, items they may wish to include/exclude from their analysis of performance; i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly.

To this end, Management has adopted a practice of listing as “Significant Items” in its external disclosure documents (e.g., earnings press releases, investor presentations, Forms 10-Q and 10-K) individual and/or particularly volatile items that impact the current period results by \$0.01 per share or more. *(The one exception is the provision for credit losses discussed below).* Such “Significant Items” generally fall within one of two categories: timing differences and other items.

Timing Differences

Part of the company’s regular business activities are by their nature volatile; e.g. capital markets income, gains and losses on the sale of loans, etc. While such items may generally be expected to occur within a full-year reporting period, they may vary significantly from period to period. Such items are also typically a component of an Income Statement line item and not, therefore, readily discernable. By specifically disclosing such items, analysts/investors can better assess how, if at all, to adjust their estimates of future performance.

Other Items

From time to time an event or transaction might significantly impact revenues, expenses or taxes in a particular reporting period that are judged to be one-time, short-term in nature, and/or materially outside typically expected performance. Examples would be (1) merger-related integration costs as they typically impact expenses for only a few quarters during the period of transition; e.g., restructuring charges, asset valuation adjustments, etc.; (2) changes in an accounting principle; (3) one-time tax assessments/refunds; (4) a large gain/loss on the sale of an asset; (5) outsized commercial loan net charge-offs related to fraud; etc. By disclosing such items, analysts/investors can better assess how, if at all, to adjust their estimates of future performance.

Provision for Credit Losses

While the provision for credit losses may vary significantly between periods, Management typically excludes it from the list of “Significant Items”, unless in Management’s view, there is a significant specific credit(s) which is causing distortion in the period.

Provision expense is always an assumption in analyst/investor expectations of earnings and there is apparent agreement among them that provision expense is included in their definition of “underlying” or “core” earnings unlike “timing differences” or “other items”. In addition, provision expense is an individual Income Statement line item so its value is easily known and, except in very rare situations, the amount in any reporting period always exceeds \$0.01 per share. In addition, the factors influencing the level of provision expense receive detailed additional disclosure and analysis so that analysts/investors have information readily available to understand the underlying factors that result in the reported provision expense amount.

In addition, provision expense trends usually increase/decrease in a somewhat orderly pattern in conjunction with credit quality cycle changes; i.e., as credit quality improves provision expense generally declines and vice versa. While they may have differing views regarding magnitude and/or trends in provision expense, every analyst and most investors incorporate a provision expense estimate in their financial performance estimates.

Other Exclusions

“Significant Items” for any particular period are not intended to be a complete list of items that may significantly impact future periods. A number of factors, including those described in Huntington’s 2006 Annual Report on Form 10-K and other factors described from time to time in Huntington’s other filings with the Securities and Exchange Commission, could significantly impact future periods.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are “annualized” in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully taxable equivalent interest income and net interest margin

Income from tax-exempt earnings assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant and/or one-time income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company’s financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of significant and/or one-time items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are shown as “nm” or “not meaningful”. Such large percent changes typically reflect the impact of one-time items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are “not meaningful” for this purpose.

About Huntington

Huntington Bancshares Incorporated is a \$54 billion regional bank holding company headquartered in Columbus, Ohio. Huntington has more than 141 years of serving the financial needs of its customers. Huntington’s banking subsidiaries, The Huntington National Bank and Sky Bank, provide innovative retail and commercial financial products and services through over 700 regional banking offices in Indiana, Kentucky, Michigan, Ohio, Pennsylvania, and West Virginia. Huntington also offers retail and commercial financial services online at huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of almost 1,400 ATMs. Selected financial service activities are also conducted in other states including: Dealer Sales offices in Arizona, Florida, Georgia, Nevada, New Jersey, New York, North Carolina, Pennsylvania, South Carolina, and Tennessee; Private Financial and Capital Markets Group offices in Florida; and Mortgage Banking offices in Maryland and New Jersey. Sky Insurance offers retail and commercial insurance agency services, through offices in Ohio, Pennsylvania, Michigan, Indiana, and West Virginia. International banking services are made available through the headquarters office in Columbus, a limited purpose office located in the Cayman Islands, and another located in Hong Kong. The company is located on the web at www.huntington.com.

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HUNTINGTON BANCSHARES INCORPORATED
Quarterly Key Statistics (1), (8)
(Unaudited)

<i>(in thousands, except per share amounts)</i>	2007		2006	Percent Changes vs.	
	Second	First	Second	1Q07	2Q06
Net interest income	\$ 253,391	\$ 255,555	\$ 262,195	(0.8)%	(3.4)%
Provision for credit losses	60,133	29,406	15,745	N.M.	N.M.
Non-interest income	156,193	145,177	163,019	7.6	(4.2)
Non-interest expense	244,655	242,072	252,359	1.1	(3.1)
Income before income taxes	104,796	129,254	157,110	(18.9)	(33.3)
Provision for income taxes	24,275	33,528	45,506	(27.6)	(46.7)
Net Income	\$ 80,521	\$ 95,726	\$ 111,604	(15.9)%	(27.9)%
Net income per common share — diluted	\$ 0.34	\$ 0.40	\$ 0.46	(15.0)%	(26.1)%
Cash dividends declared per common share	0.265	0.265	0.250	—	6.0
Book value per common share at end of period	12.97	12.95	12.38	0.2	4.8
Tangible book value per common share at end of period	10.33	10.29	9.70	0.4	6.5
Average common shares — basic	236,032	235,586	241,729	0.2	(2.4)
Average common shares — diluted	239,008	238,754	244,538	0.1	(2.3)
Return on average assets	0.92%	1.11	1.25%		
Return on average shareholders' equity	10.6	12.9	14.9		
Return on average tangible shareholders' equity ⁽²⁾	13.6	16.5	19.3		
Net interest margin ⁽³⁾	3.27	3.36	3.34		
Efficiency ratio ⁽⁴⁾	57.8	59.2	58.1		
Effective tax rate	23.2	25.9	29.0		
Average loans and leases	\$ 26,439,235	\$ 26,204,133	\$ 26,201,420	0.9	0.9
Average loans and leases — linked quarter annualized growth rate	3.6%	(1.5)	20.4%		
Average earning assets	\$ 31,623,745	\$ 31,274,869	\$ 31,958,537	1.1	(1.0)
Average total assets	35,150,051	34,929,961	35,690,312	0.6	(1.5)
Average core deposits ⁽⁵⁾	19,913,828	19,650,205	19,561,326	1.3	1.8
Average core deposits — linked quarter annualized growth rate ⁽⁵⁾	5.4%	1.5	23.3%		
Average shareholders' equity	\$ 3,042,682	\$ 3,014,229	\$ 2,995,043	0.9	1.6
Total assets at end of period	36,420,686	34,979,299	36,265,777	4.1	0.4
Total shareholders' equity at end of period	3,064,141	3,051,360	2,939,156	0.4	4.3
Net charge-offs (NCOs)	34,500	18,118	13,952	90.4	N.M.
NCOs as a % of average loans and leases	0.52%	0.28	0.21%		
Non-performing loans and leases (NPLs)	\$ 211,516	\$ 157,330	\$ 135,263	34.4	56.4
Non-performing assets (NPAs)	261,185	206,678	171,068	26.4	52.7
NPAs as a % of total loans and leases and other real estate (OREO)	0.97%	0.79	0.65%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	1.15	1.08	1.09		
ALLL plus allowance for unfunded loan commitments and letters of credit as a % of total loans and leases at the end of period	1.30	1.23	1.24		
ALLL as a % of NPLs	145	180	213		
ALLL as a % of NPAs	118	137	168		
Tier 1 risk-based capital ratio ⁽⁶⁾	9.61	8.98	8.45		
Total risk-based capital ratio ⁽⁶⁾	13.34	12.82	12.29		
Tier 1 leverage ratio ⁽⁶⁾	9.07	8.24	7.62		
Average equity / assets	8.66	8.63	8.39		
Tangible equity / assets ⁽⁷⁾	6.82	7.06	6.46		

N.M., not a meaningful value.

- Comparisons for presented periods are impacted by a number of factors. Refer to the 'Significant Items Influencing Financial Performance Comparisons' contained in the July 19, 2007 earnings release for additional discussion regarding these key factors.
- Net income less expense for amortization for intangibles (net of tax) for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less identifiable intangible assets and goodwill.
- On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.
- Non-interest expense less amortization of intangibles (\$2.5 million for 2Q 2007, \$2.5 million for 1Q 2007 and \$3.0 million for 2Q 2006) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).
- Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits of \$100,000 or more, and core certificates of deposit.
- June 30, 2007 figures are estimated. Based on an interim decision by the banking agencies on December 14, 2006, Huntington has excluded the impact of adopting Statement 158 from the regulatory capital calculations.
- At end of period. Tangible equity (total equity less intangible assets) divided by tangible assets (total assets less intangible assets).
- On July 1, 2007, Huntington acquired Sky Financial Group, Inc. Accordingly, the balances presented do not include the impact of the acquisition.

HUNTINGTON BANCSHARES INCORPORATED
Year To Date Key Statistics (1), (6)
(Unaudited)

<i>(in thousands, except per share amounts)</i>	Six Months Ended June 30,		Change	
	2007	2006	Amount	Percent
Net interest income	\$ 508,946	\$ 505,875	\$ 3,071	0.6%
Provision for credit losses	89,539	35,285	54,254	N.M.
Non-interest income	301,370	322,553	(21,183)	(6.6)
Non-interest expense	486,727	490,774	(4,047)	(0.8)
Income before income taxes	234,050	302,369	(68,319)	(22.6)
Provision for income taxes	57,803	86,309	(28,506)	(33.0)
Net Income	\$ 176,247	\$ 216,060	\$ (39,813)	(18.4)%
Net Income per common share - diluted	\$ 0.74	\$ 0.90	\$ (0.16)	(17.8)%
Cash dividends declared per common share	0.530	0.500	0.03	6.0
Average common shares — basic	235,809	236,349	(540)	(0.2)
Average common shares — diluted	238,881	239,451	(570)	(0.2)
Return on average assets	1.01%	1.26%		
Return on average shareholders' equity	11.7	15.2		
Return on average tangible shareholders' equity ⁽²⁾	15.1	18.7		
Net interest margin ⁽³⁾	3.31	3.33		
Efficiency ratio ⁽⁴⁾	58.5	58.2		
Effective tax rate	24.7	28.5		
Average loans and leases	\$ 26,322,333	\$ 25,574,429	\$ 747,904	2.9
Average earning assets	31,467,253	31,079,631	387,623	1.2
Average total assets	35,040,614	34,600,193	440,421	1.3
Average core deposits ⁽⁵⁾	19,782,744	19,025,122	757,621	4.0
Average shareholders' equity	3,028,534	2,862,850	165,684	5.8
Net charge-offs (NCOs)	52,618	38,168	14,450	37.9
NCOs as a % of average loans and leases	0.40%	0.30%		

N.M., not a meaningful value.

- (1) Comparisons for presented periods are impacted by a number of factors. Refer to the 'Significant Items Influencing Financial Performance Comparisons' contained in the July 19, 2007 earnings release for additional discussion regarding these key factors.
- (2) Net income less expense for amortization of intangibles (net of tax) for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average identifiable intangible assets and goodwill.
- (3) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.
- (4) Non-interest expense less amortization of intangibles (\$5.0 million for year-to-date 2007 and \$4.1 million for year-to-date 2006) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).
- (5) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits of \$100,000 or more, and core certificates of deposit.
- (6) On July 1, 2007, Huntington acquired Sky Financial Group, Inc. Accordingly, the balances presented do not include the impact of the acquisition.

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
June 2007

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Note:

The preparation of financial statement data in conformity with accounting principals generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

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Huntington Bancshares Incorporated
Consolidated Balance Sheets

	2007	2006		Change	
	June 30, (Unaudited)	December 31,	June 30, (Unaudited)	Amount	Percent
<i>(in thousands, except number of shares)</i>					
Assets					
Cash and due from banks	\$ 889,818	\$ 1,080,163	\$ 876,121	\$ 13,697	1.6%
Federal funds sold and securities purchased under resale agreements	857,080	440,584	365,592	491,488	N.M.
Interest bearing deposits in banks	200,192	74,168	37,576	162,616	N.M.
Trading account securities	619,836	36,056	113,376	506,460	N.M.
Loans held for sale	348,272	270,422	298,871	49,401	16.5
Investment securities	3,863,182	4,362,924	5,124,682	(1,261,500)	(24.6)
Loans and leases (1)	26,811,513	26,153,425	26,354,581	456,932	1.7
Allowance for loan and lease losses	(307,519)	(272,068)	(287,517)	(20,002)	7.0
Net loans and leases	26,503,994	25,881,357	26,067,064	436,930	1.7
Bank owned life insurance	1,107,042	1,089,028	1,070,909	36,133	3.4
Premises and equipment	398,436	372,772	365,763	32,673	8.9
Goodwill	569,738	570,876	571,697	(1,959)	(0.3)
Other intangible assets	54,646	59,487	64,141	(9,495)	(14.8)
Accrued income and other assets	1,008,450	1,091,182	1,309,985	(301,535)	(23.0)
Total Assets	\$36,420,686	\$35,329,019	\$36,265,777	\$ 154,909	0.4%
Liabilities and Shareholders' Equity					
Liabilities					
Deposits (2)	\$24,599,912	\$25,047,770	\$24,592,932	\$ 6,980	0.0%
Short-term borrowings	2,860,939	1,676,189	2,125,932	735,007	34.6
Federal Home Loan Bank advances	1,397,398	996,821	1,271,678	125,720	9.9
Other long-term debt	2,016,199	2,229,140	2,716,784	(700,585)	(25.8)
Subordinated notes	1,494,197	1,286,657	1,255,278	238,919	19.0
Allowance for unfunded loan commitments and letters of credit	41,630	40,161	38,914	2,716	7.0
Deferred federal income tax liability	321,393	443,921	615,543	(294,150)	(47.8)
Accrued expenses and other liabilities	624,877	594,034	709,560	(84,683)	(11.9)
Total Liabilities	33,356,545	32,314,693	33,326,621	29,924	0.1
Shareholders' equity					
Preferred stock — authorized 6,617,808 shares; none outstanding	—	—	—	—	—
Common stock —					
No par value and 500,000,000 authorized; issued 257,866,255 shares; outstanding 235,474,366 and 237,361,333 shares, respectively	—	2,560,569	2,552,094	(2,552,094)	(100.0)
Par value of \$0.01 and authorized 1,000,000,000 shares at June 30, 2007; issued 257,866,255 shares; outstanding 236,244,063 shares	2,579	—	—	2,579	—
Capital surplus	2,565,185	—	—	2,565,185	—
Less 21,622,192; 22,391,889 and 20,504,922 treasury shares at cost, respectively	(489,633)	(506,946)	(457,758)	(31,875)	7.0
Accumulated other comprehensive loss	(80,790)	(55,066)	(44,091)	(36,699)	83.2
Retained earnings	1,066,800	1,015,769	888,911	177,889	20.0
Total Shareholders' Equity	3,064,141	3,014,326	2,939,156	124,985	4.3
Total Liabilities and Shareholders' Equity	\$36,420,686	\$35,329,019	\$36,265,777	\$ 154,909	0.4%

N.M., not a meaningful value.

(1) See page 2 for detail of loans and leases.

(2) See page 3 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition

(in thousands)	2007		2006				Change	
	June 30, (Unaudited)		December 31,		June 30, (Unaudited)		June '07 vs '06	
							Amount	Percent
By Type								
Commercial:								
Middle market commercial and industrial	\$ 6,210,709	23.2%	\$ 5,961,445	22.8%	\$ 5,654,537	21.5%	\$ 556,172	9.8%
Middle market commercial real estate:								
Construction	1,382,722	5.2	1,228,641	4.7	1,179,603	4.5	203,119	17.2
Commercial	2,950,864	11.0	2,722,599	10.4	2,783,982	10.6	166,882	6.0
Middle market commercial real estate	4,333,586	16.2	3,951,240	15.1	3,963,585	15.1	370,001	9.3
Small business	2,507,728	9.4	2,441,837	9.3	2,413,646	9.1	94,082	3.9
Total commercial	13,052,023	48.8	12,354,522	47.2	12,031,768	45.7	1,020,255	8.5
Consumer:								
Automobile loans	2,424,105	9.0	2,125,821	8.1	2,059,836	7.8	364,269	17.7
Automobile leases	1,488,903	5.6	1,769,424	6.8	2,042,213	7.7	(553,310)	(27.1)
Home equity	5,015,506	18.7	4,926,900	18.8	5,047,990	19.2	(32,484)	(0.6)
Residential mortgage	4,398,720	16.4	4,548,849	17.4	4,739,814	18.0	(341,094)	(7.2)
Other loans	432,256	1.5	427,909	1.7	432,960	1.6	(704)	(0.2)
Total consumer	13,759,490	51.2	13,798,903	52.8	14,322,813	54.3	(563,323)	(3.9)
Total loans and leases	\$26,811,513	100.0	\$26,153,425	100.0	\$26,354,581	100.0	\$ 456,932	1.7
By Business Segment								
Regional Banking:								
Central Ohio	\$ 3,899,692	14.5%	\$ 3,787,631	14.5%	\$ 3,830,352	14.5%	\$ 55,558	1.4%
Northwest Ohio	449,232	1.7	461,622	1.8	450,961	1.7	(1,729)	(0.4)
Cleveland	2,099,941	7.8	1,920,421	7.3	1,966,013	7.5	133,928	6.8
Greater Akron/Canton	1,330,102	5.0	1,326,374	5.1	1,422,016	5.4	(91,914)	(6.5)
Southern Ohio/Kentucky	2,275,224	8.5	2,190,115	8.4	2,190,554	8.3	84,670	3.9
Mahoning Valley	—	—	—	—	—	—	—	—
Ohio Valley	—	—	—	—	—	—	—	—
West Michigan	2,439,517	9.1	2,421,085	9.3	2,397,688	9.1	41,829	1.7
East Michigan	1,654,934	6.2	1,630,050	6.2	1,591,995	6.0	62,939	4.0
Western Pennsylvania	—	—	—	—	—	—	—	—
Pittsburgh	—	—	—	—	—	—	—	—
Central Indiana	1,004,934	3.7	962,575	3.7	947,262	3.6	57,672	6.1
West Virginia	1,148,573	4.3	1,123,817	4.3	1,071,552	4.1	77,021	7.2
Mortgage and equipment leasing groups	3,634,720	13.5	3,576,634	13.6	3,595,044	13.7	39,676	1.1
Regional Banking	19,936,869	74.4	19,400,324	74.2	19,463,437	73.9	459,650	2.4
Dealer Sales	4,944,386	18.4	4,908,764	18.8	5,082,282	19.3	(133,611)	(2.6)
Private Financial and Capital								
Markets Group	1,930,258	7.2	1,844,337	7.0	1,808,862	6.8	130,893	7.3
Treasury / Other	—	—	—	—	—	—	—	—
Total loans and leases	\$26,811,513	100.0%	\$26,153,425	100.0%	\$26,354,581	100.0%	\$ 456,932	1.7%

Huntington Bancshares Incorporated
Deposit Composition

<i>(in thousands)</i>	2007		2006				Change	
	June 30, <i>(Unaudited)</i>		December 31,		June 30, <i>(Unaudited)</i>		June '07 vs '06	
							Amount	Percent
By Type								
Demand deposits — non-interest bearing	\$ 3,625,540	14.7%	\$ 3,615,745	14.4%	\$ 3,530,828	14.4%	\$ 94,712	2.7%
Demand deposits — interest bearing	2,496,250	10.1	2,389,085	9.5	2,228,028	9.1	268,222	12.0
Money market deposits	5,323,707	21.6	5,362,459	21.4	5,474,283	22.3		
Savings and other domestic deposits	2,845,945	11.6	2,986,287	11.9	3,125,513	12.7	(279,568)	(8.9)
Core certificates of deposit	5,738,598	23.3	5,364,610	21.4	5,171,410	21.0	567,188	11.0
Total core deposits	20,030,040	81.3	19,718,186	78.6	19,530,062	79.5	499,978	2.6
Other domestic deposits of \$100,000 or more	1,052,545	4.3	1,191,984	4.8	1,111,153	4.5	(58,608)	(5.3)
Brokered deposits and negotiable CDs	2,920,726	11.9	3,345,943	13.4	3,475,032	14.1	(554,306)	(16.0)
Deposits in foreign offices	596,601	2.5	791,657	3.2	476,685	1.9	119,916	25.2
Total deposits	\$24,599,912	100.0%	\$25,047,770	100.0%	\$24,592,932	100.0%	\$ 6,980	0.0%
Total core deposits:								
Commercial	\$ 6,267,644	31.3%	\$ 6,063,372	30.8%	\$ 5,906,817	30.2%	\$ 360,827	6.1%
Personal	13,762,396	68.7	13,654,814	69.2	13,623,245	69.8	139,151	1.0
Total core deposits	\$20,030,040	100.0%	\$19,718,186	100.0%	\$19,530,062	100.0%	\$ 499,978	2.6%
By Business Segment								
Regional Banking:								
Central Ohio	\$ 5,330,347	21.7%	\$ 5,337,964	21.3%	\$ 5,150,636	20.9%	\$ 185,537	3.6%
Northwest Ohio	1,097,765	4.5	1,043,918	4.2	991,449	4.0	106,316	10.7
Cleveland	2,025,824	8.2	1,995,203	8.0	2,022,416	8.2	3,408	0.2
Greater Akron/Canton	1,883,329	7.7	1,894,707	7.6	1,886,177	7.7	(2,848)	(0.2)
Southern Ohio/Kentucky	2,353,087	9.6	2,275,880	9.1	2,226,410	9.1	126,677	5.7
Mahoning Valley	—	—	—	—	—	—	—	—
Ohio Valley	—	—	—	—	—	—	—	—
West Michigan	2,820,076	11.5	2,757,434	11.0	2,794,728	11.4	25,348	0.9
East Michigan	2,357,108	9.6	2,418,450	9.7	2,258,800	9.2	98,308	4.4
Western Pennsylvania	—	—	—	—	—	—	—	—
Pittsburgh	—	—	—	—	—	—	—	—
Central Indiana	851,839	3.5	819,106	3.3	828,706	3.4	23,133	2.8
West Virginia	1,586,407	6.4	1,515,999	6.1	1,514,592	6.2	71,815	4.7
Mortgage and equipment leasing groups	176,214	0.7	171,946	0.7	165,846	0.7	10,368	6.3
Regional Banking	20,481,996	83.3	20,230,607	80.8	19,839,760	80.6	648,062	3.3
Dealer Sales	57,554	0.2	58,885	0.2	60,513	0.2	(3,106)	(5.1)
Private Financial and Capital								
Markets Group	1,103,760	4.5	1,162,335	4.7	1,217,627	5.0	(119,546)	(9.8)
Treasury / Other (1)	2,956,602	12.0	3,595,943	14.3	3,475,032	14.2	(518,430)	(14.9)
Total deposits	\$24,599,912	100.0%	\$25,047,770	100.0%	\$24,592,932	100.0%	\$ 6,980	0.0%

(1) Comprised largely of brokered deposits and negotiable CDs.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis (in millions)	Average Balances					Change 2Q07 vs 2Q06	
	2007		2006			Amount	Percent
	Second	First	Fourth	Third	Second		
Assets							
Interest bearing deposits in banks	\$ 208	\$ 93	\$ 77	\$ 75	\$ 36	\$ 172	N.M.%
Trading account securities	230	48	116	96	100	130	N.M.
Federal funds sold and securities purchased under resale agreements	574	503	531	266	285	289	N.M.
Loans held for sale	291	242	265	275	287	4	1.4
Investment securities:							
Taxable	3,253	3,595	3,792	4,364	4,494	(1,241)	(27.6)
Tax-exempt	629	591	594	581	556	73	13.1
Total investment securities	3,882	4,186	4,386	4,945	5,050	(1,168)	(23.1)
Loans and leases: (1)							
Commercial:							
Middle market commercial and industrial	6,209	6,070	5,882	5,651	5,512	697	12.6
Middle market commercial real estate:							
Construction	1,245	1,151	1,170	1,129	1,248	(3)	(0.2)
Commercial	2,865	2,772	2,839	2,846	2,845	20	0.7
Middle market commercial real estate	4,110	3,923	4,009	3,975	4,093	17	0.4
Small business	2,499	2,466	2,421	2,413	2,351	148	6.3
Total commercial	12,818	12,459	12,312	12,039	11,956	862	7.2
Consumer:							
Automobile loans	2,322	2,215	2,111	2,079	2,044	278	13.6
Automobile leases	1,551	1,698	1,838	1,976	2,095	(544)	(26.0)
Automobile loans and leases	3,873	3,913	3,949	4,055	4,139	(266)	(6.4)
Home equity	4,973	4,913	4,973	5,041	5,029	(56)	(1.1)
Residential mortgage	4,351	4,496	4,635	4,748	4,629	(278)	(6.0)
Other loans	424	422	430	430	448	(24)	(5.4)
Total consumer	13,621	13,744	13,987	14,274	14,245	(624)	(4.4)
Total loans and leases	26,439	26,203	26,299	26,313	26,201	238	0.9
Allowance for loan and lease losses	(297)	(278)	(282)	(291)	(293)	(4)	(1.4)
Net loans and leases	26,142	25,925	26,017	26,022	25,908	234	0.9
Total earning assets	31,624	31,275	31,674	31,970	31,959	(335)	(1.0)
Cash and due from banks	799	826	830	823	832	(33)	(4.0)
Intangible assets	626	627	631	634	638	(12)	(1.9)
All other assets	2,398	2,480	2,617	2,633	2,554	(156)	(6.1)
Total Assets	\$35,150	\$34,930	\$35,470	\$35,769	\$35,690	\$ (540)	(1.5)%
Liabilities and Shareholders'							
Equity							
Deposits:							
Demand deposits — non-interest bearing	\$ 3,591	\$ 3,530	\$ 3,580	\$ 3,509	\$ 3,594	\$ (3)	(0.1)%
Demand deposits — interest bearing	2,404	2,349	2,219	2,169	2,187	217	9.9
Money market deposits	5,466	5,489	5,548	5,689	5,591	(125)	(2.2)
Savings and other domestic deposits	2,863	2,827	2,849	2,923	3,106	(243)	(7.8)
Core certificates of deposit	5,591	5,455	5,380	5,334	5,083	508	10.0
Total core deposits	19,915	19,650	19,576	19,624	19,561	354	1.8
Other domestic deposits of \$100,000 or more	1,124	1,219	1,282	1,141	1,086	38	3.5
Brokered deposits and negotiable CDs	2,682	3,020	3,252	3,307	3,263	(581)	(17.8)
Deposits in foreign offices	552	562	598	521	474	78	16.5
Total deposits	24,273	24,451	24,708	24,593	24,384	(111)	(0.5)
Short-term borrowings	2,075	1,863	1,832	1,660	2,042	33	1.6
Federal Home Loan Bank advances	1,329	1,128	1,121	1,349	1,557	(228)	(14.6)
Subordinated notes and other long-term debt	3,470	3,487	3,583	3,921	3,428	42	1.2
Total interest bearing liabilities	27,556	27,399	27,664	28,014	27,817	(261)	(0.9)
All other liabilities	960	987	1,142	1,276	1,284	(324)	(25.2)
Shareholders' equity	3,043	3,014	3,084	2,970	2,995	48	1.6
Total Liabilities and Shareholders' Equity	\$35,150	\$34,930	\$35,470	\$35,769	\$35,690	\$ (540)	(1.5)%

N.M., not a meaningful value.

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

Fully taxable equivalent basis (1)	2007		Average Rates (2)		
	Second	First	Fourth	Third	Second
Assets					
Interest bearing deposits in banks	8.05%	5.13%	5.50%	5.23%	7.05%
Trading account securities	5.74	5.27	4.10	4.32	4.51
Federal funds sold and securities purchased under resale agreements	5.28	5.24	5.35	5.13	4.75
Loans held for sale	5.79	6.27	6.01	6.24	6.23
Investment securities:					
Taxable	6.11	6.13	6.05	5.49	5.34
Tax-exempt	6.69	6.66	6.68	6.80	6.83
Total investment securities	6.20	6.21	6.13	5.64	5.51
Loans and leases: (3)					
Commercial:					
Middle market commercial and industrial	7.39	7.48	7.55	7.40	7.49
Middle market commercial real estate:					
Construction	7.62	8.41	8.37	8.49	8.02
Commercial	7.34	7.64	7.57	7.86	6.92
Middle market commercial real estate	7.42	7.87	7.80	8.05	7.25
Small business	7.30	7.24	7.18	7.13	6.94
Total commercial	7.38	7.56	7.56	7.56	7.30
Consumer:					
Automobile loans	7.10	6.92	6.75	6.62	6.48
Automobile leases	5.34	5.25	5.21	5.10	5.01
Automobile loans and leases	6.39	6.25	6.03	5.88	5.74
Home equity	7.63	7.67	7.75	7.62	7.46
Residential mortgage	5.61	5.54	5.55	5.46	5.39
Other loans	9.57	9.52	9.28	9.41	9.21
Total consumer	6.69	6.58	6.58	6.46	6.35
Total loans and leases	7.03	7.05	7.04	6.96	6.79
Total earning assets	6.93%	6.98%	6.86%	6.73%	6.55%
Liabilities and Shareholders' Equity					
Deposits:					
Demand deposits — non-interest bearing	—%	—%	—%	—%	—%
Demand deposits — interest bearing	1.22	1.21	1.04	0.97	0.86
Money market deposits	3.85	3.78	3.75	3.66	3.32
Savings and other domestic deposits	2.16	2.02	1.90	1.75	1.59
Core certificates of deposit	4.79	4.72	4.58	4.40	4.10
Total core deposits	3.49	3.41	3.32	3.20	2.89
Other domestic deposits of \$100,000 or more	5.30	5.32	5.29	5.18	4.83
Brokered deposits and negotiable CDs	5.53	5.50	5.53	5.50	5.12
Deposits in foreign offices	3.16	2.99	3.18	3.12	2.68
Total deposits	3.84	3.81	3.78	3.66	3.34
Short-term borrowings	4.50	4.32	4.21	4.10	4.12
Federal Home Loan Bank advances	4.76	4.44	4.50	4.51	4.34
Subordinated notes and other long-term debt	5.96	5.77	5.96	5.75	5.67
Total interest bearing liabilities	4.20%	4.14%	4.12%	4.02%	3.74%
Net interest rate spread	2.73%	2.84%	2.74%	2.71%	2.81%
Impact of non-interest bearing funds on margin	0.54	0.52	0.54	0.51	0.53
Net interest margin	3.27%	3.36%	3.28%	3.22%	3.34%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 7 for the FTE adjustment.

(2) Loan, lease, and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Quarterly Average Loans and Leases and Deposit
Composition By Business Segment
(Unaudited)

<i>(in millions)</i>	Average Balances					Change 2Q07 vs 2Q06	
	2007		2006			Amount	Percent
	Second	First	Fourth	Third	Second		
Loans and direct financing leases (1)							
Regional Banking:							
Central Ohio	\$ 3,872	\$ 3,828	\$ 3,857	\$ 3,875	\$ 3,806	\$ 66	1.7%
Cleveland	2,064	1,964	1,942	1,961	1,931	133	6.9
Southern Ohio/Kentucky	2,205	2,181	2,171	2,191	2,190	15	0.7
Northwest Ohio	452	455	469	462	443	9	2.0
Greater Akron/Canton	1,328	1,326	1,337	1,403	1,509	(181)	(12.0)
Mahoning Valley	—	—	—	—	—	—	—
Ohio Valley	—	—	—	—	—	—	—
West Michigan	2,447	2,441	2,439	2,408	2,386	61	2.6
East Michigan	1,639	1,626	1,609	1,585	1,559	80	5.1
Western Pennsylvania	—	—	—	—	—	—	—
Pittsburgh	—	—	—	—	—	—	—
Central Indiana	982	959	991	944	973	9	0.9
West Virginia	1,128	1,106	1,114	1,084	1,021	107	10.5
Mortgage and equipment leasing groups	3,546	3,553	3,606	3,608	3,492	54	1.5
Regional Banking	19,663	19,439	19,535	19,521	19,310	353	1.8
Dealer Sales	4,888	4,917	4,915	4,972	5,134	(246)	(4.8)
Private Financial and Capital Markets Group	1,888	1,847	1,849	1,820	1,757	131	7.5
Treasury / Other	—	—	—	—	—	—	—
Total loans and direct financing leases	\$26,439	\$26,203	\$26,299	\$26,313	\$26,201	\$ 238	0.9%
Deposit composition (1)							
Regional Banking:							
Central Ohio	\$ 5,300	\$ 5,168	\$ 5,163	\$ 5,154	\$ 5,169	\$ 134	2.6%
Northwest Ohio	1,070	1,061	1,010	1,019	985	85	8.6
Cleveland	2,024	2,005	2,068	2,079	2,041	(17)	(0.8)
Greater Akron/Canton	1,898	1,903	1,890	1,894	1,912	(14)	(0.7)
Southern Ohio/Kentucky	2,333	2,285	2,229	2,193	2,244	89	4.0
Mahoning Valley	—	—	—	—	—	—	—
Ohio Valley	—	—	—	—	—	—	—
West Michigan	2,784	2,790	2,818	2,897	2,803	(19)	(0.7)
East Michigan	2,397	2,431	2,370	2,313	2,254	143	6.3
Western Pennsylvania	—	—	—	—	—	—	—
Pittsburgh	—	—	—	—	—	—	—
Central Indiana	854	870	922	825	821	33	4.0
West Virginia	1,535	1,533	1,522	1,501	1,499	36	2.4
Mortgage and equipment leasing groups	201	175	196	183	189	12	6.3
Regional Banking	20,396	20,221	20,188	20,058	19,917	482	2.4
Dealer Sales	55	52	56	58	56	(2)	(3.5)
Private Financial and Capital Markets Group	1,140	1,146	1,170	1,142	1,144	(6)	(0.5)
Treasury / Other	2,682	3,032	3,294	3,335	3,267	(585)	(17.9)
Total deposits	\$24,273	\$24,451	\$24,708	\$24,593	\$24,384	\$(111)	(0.5)%

(1) Prior period amounts have been reclassified to conform to the current period presentation.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data (1)
(Unaudited)

(in thousands, except per share amounts)	2007		2006			2Q07 vs 2Q06	
	Second	First	Fourth	Third	Second	Amount	Percent
Interest income	\$542,461	\$534,949	\$544,841	\$538,988	\$521,903	\$ 20,558	3.9%
Interest expense	289,070	279,394	286,852	283,675	259,708	29,362	11.3
Net interest income	253,391	255,555	257,989	255,313	262,195	(8,804)	(3.4)
Provision for credit losses	60,133	29,406	15,744	14,162	15,745	44,388	N.M.
Net interest income after provision for credit losses	193,258	226,149	242,245	241,151	246,450	(53,192)	(21.6)
Service charges on deposit accounts	50,017	44,793	48,548	48,718	47,225	2,792	5.9
Trust services	26,764	25,894	23,511	22,490	22,676	4,088	18.0
Brokerage and insurance income	17,199	16,082	14,600	14,697	14,345	2,854	19.9
Other service charges and fees	14,923	13,208	13,784	12,989	13,072	1,851	14.2
Bank owned life insurance income	10,904	10,851	10,804	12,125	10,604	300	2.8
Mortgage banking income	7,122	9,351	6,169	8,512	13,616	(6,494)	(47.7)
Gains on sales of automobile loans	915	1,144	1,252	863	532	383	72.0
Securities gains (losses)	(5,139)	104	(15,804)	(57,332)	(35)	(5,104)	N.M.
Other income (2)	33,488	23,750	37,742	34,848	40,984	(7,496)	(18.3)
Total non-interest income	156,193	145,177	140,606	97,910	163,019	(6,826)	(4.2)
Personnel costs	135,191	134,639	137,944	133,823	137,904	(2,713)	(2.0)
Outside data processing and other services	25,701	21,814	20,695	18,664	19,569	6,132	31.3
Net occupancy	19,417	19,908	17,279	18,109	17,927	1,490	8.3
Equipment	17,157	18,219	18,151	17,249	18,009	(852)	(4.7)
Marketing	8,986	7,696	6,207	7,846	10,374	(1,388)	(13.4)
Professional services	8,101	6,482	8,958	6,438	6,292	1,809	28.8
Telecommunications	4,577	4,126	4,619	4,818	4,990	(413)	(8.3)
Printing and supplies	3,672	3,242	3,610	3,416	3,764	(92)	(2.4)
Amortization of intangibles	2,519	2,520	2,993	2,902	2,992	(473)	(15.8)
Other expense (2)	19,334	23,426	47,334	29,165	30,538	(11,204)	(36.7)
Total non-interest expense	244,655	242,072	267,790	242,430	252,359	(7,704)	(3.1)
Income before income taxes	104,796	129,254	115,061	96,631	157,110	(52,314)	(33.3)
Provision (benefit) for income taxes (6)	24,275	33,528	27,346	(60,815)	45,506	(21,231)	(46.7)
Net income	\$ 80,521	\$ 95,726	\$ 87,715	\$ 157,446	\$ 111,604	\$(31,083)	(27.9)%
Average common shares — diluted	239,008	238,754	239,881	240,896	244,538	(5,530)	(2.3)%
Per common share							
Net income — diluted	\$ 0.34	\$ 0.40	\$ 0.37	\$ 0.65	\$ 0.46	\$ (0.12)	(26.1)
Cash dividends declared	0.265	0.265	0.250	0.250	0.250	0.015	6.0
Return on average total assets	0.92%	1.11%	0.98%	1.75%	1.25	(0.33)%	(26.4)
Return on average total shareholders' equity	10.6	12.9	11.3	21.0	14.9	(4.3)	(28.9)
Return on average tangible shareholders' equity (3)	13.6	16.5	14.5	27.1	19.3		
Net interest margin (4)	3.27	3.36	3.28	3.22	3.34	(0.07)	(2.1)
Efficiency ratio (5)	57.8	59.2	63.3	57.8	58.1	(0.3)	(0.5)
Effective tax rate	23.2	25.9	23.8	(62.9)	29.0	(5.8)	(20.0)
Revenue — fully taxable equivalent (FTE)							
Net interest income	\$253,391	\$255,555	\$257,989	\$255,313	\$262,195	\$ (8,804)	(3.4)
FTE adjustment	4,127	4,047	4,115	4,090	3,984	143	3.6
Net interest income (4)	257,518	259,602	262,104	259,403	266,179	(8,661)	(3.3)
Non-interest income	156,193	145,177	140,606	97,910	163,019	(6,826)	(4.2)
Total revenue (4)	\$413,711	\$404,779	\$402,710	\$357,313	\$429,198	\$(15,487)	(3.6)%

N.M., not a meaningful value.

(1) Comparisons for presented periods are impacted by a number of factors. Refer to the 'Significant Items Influencing Financial Performance Comparisons' contained in the July 19, 2007 earnings release for additional discussion regarding these key factors.

(2) Automobile operating lease income and expense is included in 'Other Income' and 'Other Expense', respectively.

(3) Net income less expense for amortization of intangibles (net of tax) for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average identifiable intangible assets and goodwill.

(4) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(6) The third quarter of 2006 included an \$84.5 million benefit reflecting the resolution of a federal income tax audit of tax years 2002 and 2003.

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income
(Unaudited)

<i>(in thousands)</i>	2007		2006			2Q07 vs 2Q06	
	Second	First	Fourth	Third	Second	Amount	Percent
Mortgage Banking Income							
Origination and secondary marketing	\$ 6,771	\$ 4,940	\$ 4,057	\$ 3,070	\$ 7,091	\$ (320)	(4.5)%
Servicing fees	6,976	6,820	6,662	6,077	5,995	981	16.4
Amortization of capitalized servicing (1)	(4,449)	(3,638)	(3,835)	(4,484)	(3,293)	(1,156)	(35.1)
Other mortgage banking income	2,822	3,247	1,778	3,887	2,281	541	23.7
Sub-total	12,120	11,369	8,662	8,550	12,074	46	0.4
MSR valuation adjustment (1)	16,034	(1,057)	(1,907)	(10,716)	8,281	7,753	93.6
Net trading gains (losses) related to MSR hedging	(21,032)	(961)	(586)	10,678	(6,739)	(14,293)	N.M.
Total mortgage banking income	\$ 7,122	\$ 9,351	\$ 6,169	\$ 8,512	\$ 13,616	\$ (6,494)	(47.7)%
Capitalized mortgage servicing rights (2)	\$ 155,420	\$ 134,845	\$ 131,104	\$ 129,317	\$ 136,244	\$ 19,176	14.1%
Total mortgages serviced for others (2)	8,693,000	8,494,000	8,252,000	7,994,000	7,725,000	968,000	12.5
MSR % of investor servicing portfolio	1.79%	1.59%	1.59%	1.62%	1.76%	0.03%	1.7
Net Impact of MSR Hedging							
MSR valuation adjustment (1)	\$ 16,034	\$ (1,057)	\$ (1,907)	\$ (10,716)	\$ 8,281	\$ 7,753	93.6%
Net trading gains (losses) related to MSR hedging	(21,032)	(961)	(586)	10,678	(6,739)	(14,293)	N.M.
Net interest income related to MSR hedging	248	—	(2)	38	—	248	—
Net impact of MSR hedging	\$ (4,750)	\$ (2,018)	\$ (2,495)	\$ —	\$ 1,542	\$ (6,292)	N.M.%

N.M., not a meaningful value.

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

<i>(in thousands)</i>	2007		2006		
	Second	First	Fourth	Third	Second
Allowance for loan and lease losses, beginning of period	\$282,976	\$272,068	\$280,152	\$287,517	\$283,839
Acquired allowance for loan and lease losses	—	—	—	100 ⁽¹⁾	1,498 ⁽¹⁾
Loan and lease losses	(44,158)	(27,813)	(32,835)	(29,127)	(24,325)
Recoveries of loans previously charged off	9,658	9,695	9,866	7,888	10,373
Net loan and lease losses	(34,500)	(18,118)	(22,969)	(21,239)	(13,952)
Provision for loan and lease losses	59,043	29,026	14,885	13,774	16,132
Allowance for loan and lease losses, end of period	\$307,519	\$282,976	\$272,068	\$280,152	\$287,517
Allowance for unfunded loan commitments and letters of credit, beginning of period	\$ 40,541	\$ 40,161	\$ 39,302	\$ 38,914	\$ 39,301
Acquired AULC	—	—	—	—	—
Provision for unfunded loan commitments and letters of credit losses	1,090	380	859	388	(387)
Allowance for unfunded loan commitments and letters of credit, end of period	\$ 41,631	\$ 40,541	\$ 40,161	\$ 39,302	\$ 38,914
Total allowances for credit losses	\$349,150	\$323,517	\$312,229	\$319,454	\$326,431
Allowance for loan and lease losses (ALLL) as % of:					
Transaction reserve	0.94%	0.89%	0.86%	0.86%	0.89%
Economic reserve	0.21	0.19	0.18	0.20	0.20
Total loans and leases	1.15%	1.08%	1.04%	1.06%	1.09%
Non-performing loans and leases (NPLs)	145	180	189	217	213
Non-performing assets (NPAs)	118	137	141	164	168
Total allowances for credit losses (ACL) as % of:					
Total loans and leases	1.30%	1.23%	1.19%	1.21%	1.24%
Non-performing loans and leases	165	206	217	247	241
Non-performing assets	134	157	161	187	191

(1) Represents an adjustment of the allowance and corresponding adjustment to loan balances resulting from the Unizan merger.

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

<i>(in thousands)</i>	2007		2006		
	Second	First	Fourth	Third	Second
Net charge-offs (recoveries) by loan and lease type:					
Commercial:					
Middle market commercial and industrial	\$ 3,628	\$ (11)	\$ (1,827)	\$ 1,742	\$ (484)
Middle market commercial real estate:					
Construction	2,876	9	3,957	(2)	(161)
Commercial	10,428	377	144	644	1,557
Middle market commercial real estate	13,304	386	4,101	642	1,396
Small business	3,603	2,089	4,535	4,451	2,530
Total commercial	20,535	2,464	6,809	6,835	3,442
Consumer:					
Automobile loans	1,631	2,853	2,422	1,759	1,172
Automobile leases	2,699	2,201	2,866	2,306	1,758
Automobile loans and leases	4,330	5,054	5,288	4,065	2,930
Home equity	5,405	5,968	5,820	6,734	4,776
Residential mortgage	1,695	1,931	2,226	876	688
Other loans	2,535	2,701	2,826	2,729	2,116
Total consumer	13,965	15,654	16,160	14,404	10,510
Total net charge-offs	\$34,500	\$18,118	\$22,969	\$21,239	\$13,952
Net charge-offs (recoveries) - annualized percentages:					
Commercial:					
Middle market commercial and industrial	0.23%	—%	(0.12)%	0.12%	(0.04)%
Middle market commercial real estate:					
Construction	0.92	—	1.35	—	(0.05)
Commercial	1.46	0.05	0.02	0.09	0.22
Middle market commercial real estate	1.29	0.04	0.41	0.06	0.14
Small business	0.58	0.34	0.75	0.74	0.43
Total commercial	0.64	0.08	0.22	0.23	0.12
Consumer:					
Automobile loans	0.28	0.52	0.46	0.34	0.23
Automobile leases	0.70	0.52	0.62	0.47	0.34
Automobile loans and leases	0.45	0.52	0.54	0.40	0.28
Home equity	0.43	0.49	0.47	0.53	0.38
Residential mortgage	0.16	0.17	0.19	0.07	0.06
Other loans	2.39	2.56	2.63	2.54	1.89
Total consumer	0.41	0.46	0.46	0.40	0.30
Net charge-offs as a % of average loans	0.52%	0.28%	0.35%	0.32%	0.21%

Huntington Bancshares Incorporated
Quarterly Non-Performing Loans (NPLs), Non-Performing Assets (NPAs) and Past Due Loans and Leases
(Unaudited)

<i>(in thousands)</i>	2007		2006		
	June 30,	March 31,	December 31,	September 30,	June 30,
Non-accrual loans and leases:					
Middle market commercial and industrial	\$ 41,644	\$ 32,970	\$ 35,657	\$ 37,082	\$ 45,713
Middle market commercial real estate	81,108	42,458	34,831	27,538	24,970
Small business	32,059	30,015	25,852	21,356	27,328
Residential mortgage	39,868	35,491	32,527	30,289	22,786
Home equity	16,837	16,396	15,266	13,047	14,466
Total non-performing loans and leases	211,516	157,330	144,133	129,312	135,263
Other real estate, net:					
Residential	47,712	47,762	47,898	40,615	34,743
Commercial	1,957	1,586	1,589	1,285	1,062
Total other real estate, net	49,669	49,348	49,487	41,900	35,805
Total non-performing assets	\$261,185	\$206,678	\$193,620	\$171,212	\$171,068

Non-performing assets guaranteed by the U.S. government	\$ 24,877	\$ 28,748	\$ 33,858	\$ 33,676	\$ 30,710
Non-performing loans and leases as a % of total loans and leases	0.79%	0.60%	0.55%	0.49%	0.51%
Non-performing assets as a % of total loans and leases and other real estate	0.97	0.79	0.74	0.65	0.65
Accruing loans and leases past due 90 days or more	\$ 67,277	\$ 70,179	\$ 59,114	\$ 62,054	\$ 48,829
Accruing loans and leases past due 90 days or more as a percent of total loans and leases	0.25%	0.27%	0.23%	0.24%	0.19%

<i>(in thousands)</i>	2007		2006		
	Second	First	Fourth	Third	Second
Non-performing assets, beginning of period	\$206,678	\$193,620	\$171,212	\$171,068	\$154,893
New non-performing assets	112,348	51,588	60,287	55,490	52,498
Returns to accruing status	(4,674)	(6,176)	(5,666)	(11,880)	(12,143)
Loan and lease losses	(27,149)	(9,072)	(11,908)	(14,143)	(6,826)
Payments	(19,662)	(18,086)	(16,673)	(16,709)	(12,892)
Sales	(6,356)	(5,196)	(3,632)	(12,614)	(4,462)
Non-performing assets, end of period	\$261,185	\$206,678	\$193,620	\$171,212	\$171,068

Huntington Bancshares Incorporated
Quarterly Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

<i>(in thousands, except per share amounts)</i>	2007		2006		
	Second	First	Fourth	Third	Second
Common stock price, per share					
High (1)	\$ 22.960	\$ 24.140	\$ 24.970	\$ 24.820	\$ 24.410
Low(1)	21.300	21.610	22.870	23.000	23.120
Close	22.740	21.850	23.750	23.930	23.580
Average closing price	22.231	23.117	24.315	23.942	23.732
Dividends, per share					
Cash dividends declared on common stock	\$ 0.265	\$ 0.265	\$ 0.250	\$ 0.250	\$ 0.250
Common shares outstanding					
Average — basic	236,032	235,586	236,426	237,672	241,729
Average — diluted	239,008	238,754	239,881	240,896	244,538
Ending	236,244	235,714	235,474	237,921	237,361
Book value per share	\$ 12.97	\$ 12.95	\$ 12.80	\$ 13.15	\$ 12.38
Tangible book value per share	10.33	10.29	10.12	10.50	9.70
Common share repurchases					
Number of shares repurchased	—	—	3,050	—	8,100

Capital adequacy

<i>(in millions)</i>	2007		2006		
	June 30,	March 31,	December 31,	September 30,	June 30,
Total risk-weighted assets (2)	\$ 32,362	\$ 31,473	\$ 31,155	\$ 31,330	\$ 31,614
Tier 1 leverage ratio (2)	9.07%	8.24%	8.00%	7.99%	7.62%
Tier 1 risk-based capital ratio (2)	9.61	8.98	8.93	8.95	8.45
Total risk-based capital ratio (2)	13.34	12.82	12.79	12.81	12.29
Tangible equity / asset ratio	6.82	7.06	6.87	7.13	6.46
Tangible equity / risk-weighted assets ratio (2)	7.54	7.70	7.65	7.97	7.29
Average equity / average assets	8.66	8.63	8.70	8.30	8.39

Other data

Number of employees (full-time equivalent)	8,275	8,134	8,081	8,077	8,075
Number of domestic full-service banking offices (3)	379	375	381	381	379

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.

(2) June 30, 2007 figures are estimated. Based on an interim decision by the banking agencies on December 14, 2006, Huntington has excluded the impact of adopting Statement 158 from the regulatory capital calculations.

(3) Includes Private Financial Group offices in Florida.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis (in millions)	YTD Average Balances			
	Six Months Ended June 30,		Change	
	2007	2006	Amount	Percent
Assets				
Interest bearing deposits in banks	\$ 168	\$ 29	\$ 139	N.M.%
Trading account securities	139	83	56	67.5
Federal funds sold and securities purchased under resale agreements	538	243	295	N.M.
Loans held for sale	266	281	(15)	(5.3)
Investment securities:				
Taxable	3,423	4,317	(894)	(20.7)
Tax-exempt	610	552	58	10.5
Total investment securities	4,033	4,869	(836)	(17.2)
Loans and leases: (1)				
Commercial:				
Middle market commercial and industrial	6,140	5,348	792	14.8
Middle market commercial real estate:				
Construction	1,199	1,352	(153)	(11.3)
Commercial	2,820	2,656	164	6.2
Middle market commercial real estate	4,019	4,008	11	0.3
Small business	2,481	2,194	287	13.1
Total commercial	12,640	11,550	1,090	9.4
Consumer:				
Automobile loans	2,269	2,019	250	12.4
Automobile leases	1,624	2,157	(533)	(24.7)
Automobile loans and leases	3,893	4,176	(283)	(6.8)
Home equity	4,943	4,932	11	0.2
Residential mortgage	4,423	4,468	(45)	(1.0)
Other loans	423	448	(25)	(5.6)
Total consumer	13,682	14,024	(342)	(2.4)
Total loans and leases	26,322	25,574	748	2.9
Allowance for loan and lease losses	(288)	(288)	—	—
Net loans and leases	26,034	25,286	748	3.0
Total earning assets	31,466	31,079	387	1.2
Cash and due from banks	796	823	(27)	(3.3)
Intangible assets	626	500	126	25.2
All other assets	2,441	2,486	(45)	(1.8)
Total Assets	\$ 35,041	\$ 34,600	\$ 441	1.3%
Liabilities and Shareholders' Equity				
Deposits:				
Demand deposits — non-interest bearing	\$ 3,561	\$ 3,515	\$ 46	1.3%
Demand deposits — interest bearing	2,377	2,081	296	14.2
Money market deposits	5,477	5,590	(113)	(2.0)
Savings and other domestic deposits	2,845	3,101	(256)	(8.3)
Core certificates of deposit	5,523	4,738	785	16.6
Total core deposits	19,783	19,025	758	4.0
Other domestic deposits of \$100,000 or more	1,171	1,012	159	15.7
Brokered deposits and negotiable CDs	2,850	3,203	(353)	(11.0)
Deposits in foreign offices	557	469	88	18.8
Total deposits	24,361	23,709	652	2.8
Short-term borrowings	1,970	1,856	114	6.1
Federal Home Loan Bank advances	1,229	1,505	(276)	(18.3)
Subordinated notes and other long-term debt	3,478	3,392	86	2.5
Total interest bearing liabilities	27,477	26,947	530	2.0
All other liabilities	974	1,275	(301)	(23.6)
Shareholders' equity	3,029	2,863	166	5.8
Total Liabilities and Shareholders' Equity	\$ 35,041	\$ 34,600	\$ 441	1.3%

N.M., not a meaningful value.

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin Analysis
(Unaudited)

Fully Taxable Equivalent basis (1)	YTD Average Rates (2)	
	Six Months Ended June 30,	
	2007	2006
Assets		
Interest bearing deposits in banks	6.43%	7.38%
Trading account securities	5.66	4.19
Federal funds sold and securities purchased under resale agreements	5.26	4.56
Loans held for sale	6.01	6.08
Investment securities:		
Taxable	6.12	5.19
Tax-exempt	6.67	6.77
Total investment securities	6.21	5.37
Loans and leases (3):		
Commercial:		
Middle market commercial and industrial	7.44	7.29
Middle market commercial real estate:		
Construction	8.00	7.76
Commercial	7.49	6.62
Middle market commercial real estate	7.64	7.00
Small business	7.27	6.77
Total commercial	7.47	7.09
Consumer:		
Automobile loans	7.01	6.44
Automobile leases	5.29	4.99
Automobile loans and leases	6.29	5.69
Home equity	7.65	7.19
Residential mortgage	5.58	5.37
Other loans	9.55	8.80
Total consumer	6.65	6.22
Total loans and leases	7.04	6.61
Total earning assets	6.96%	6.38%
Liabilities and Shareholders' Equity		
Deposits:		
Demand deposits — non-interest bearing	—%	—%
Demand deposits — interest bearing	1.21	0.79
Money market deposits	3.81	3.18
Savings and other domestic deposits	2.08	1.54
Core certificates of deposit	4.76	3.98
Total core deposits	3.45	2.78
Other domestic deposits of \$100,000 or more	5.31	4.70
Brokered deposits and negotiable CDs	5.51	4.91
Deposits in foreign offices	3.07	2.65
Total deposits	3.83	3.21
Short-term borrowings	4.41	3.87
Federal Home Loan Bank advances	4.61	4.17
Subordinated notes and other long-term debt	5.87	5.44
Total interest bearing liabilities	4.16	3.59
Net interest rate spread	2.80	2.79
Impact of non-interest bearing funds on margin	0.51	0.54
Net interest margin	3.31%	3.33%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 15 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statement Data (1)
(Unaudited)

<i>(in thousands, except per share amounts)</i>	Six Months Ended June 30,		Change	
	2007	2006	Amount	Percent
Interest income	\$1,077,410	\$986,690	\$ 90,719	9.2%
Interest expense	568,464	480,815	87,649	18.2
Net interest income	508,946	505,875	3,071	0.6
Provision for credit losses	89,539	35,285	54,254	N.M.
Net interest income after provision for credit losses	419,407	470,590	(51,183)	(10.9)
Service charges on deposit accounts	94,810	88,447	6,363	7.2
Trust services	52,658	43,954	8,704	19.8
Brokerage and insurance income	33,281	29,538	3,743	12.7
Other service charges and fees	28,131	24,581	3,550	14.4
Bank owned life insurance income	21,755	20,846	909	4.4
Mortgage banking income	16,473	26,810	(10,337)	(38.6)
Gains on sales of automobile loans	2,059	980	1,079	N.M.
Securities (losses) gains	(5,035)	(55)	(4,980)	N.M.
Other income (2)	57,238	87,452	(30,214)	(34.5)
Total non-interest income	301,370	322,553	(21,183)	(6.6)
Personnel costs	269,830	269,461	369	0.1
Outside data processing and other services	47,515	39,420	8,095	20.5
Net occupancy	39,325	35,893	3,432	9.6
Equipment	35,376	34,512	864	2.5
Marketing	16,682	17,675	(993)	(5.6)
Professional services	14,583	11,657	2,926	25.1
Telecommunications	8,703	9,815	(1,112)	(11.3)
Printing and supplies	6,914	6,838	76	1.1
Amortization of intangibles	5,039	4,067	972	23.9
Other expense (2)	42,760	61,436	(18,676)	(30.4)
Total non-interest expense	486,727	490,774	(4,047)	(0.8)
Income before income taxes	234,050	302,369	(68,319)	(22.6)
Provision for income taxes	57,803	86,309	(28,506)	(33.0)
Net income	\$ 176,247	\$216,060	\$(39,813)	(18.4)%
Average common shares — diluted	238,881	239,451	(570)	(0.2)%
Per common share				
Net income per common share — diluted	\$ 0.74	\$ 0.90	\$ (0.16)	(17.8)%
Cash dividends declared	0.530	0.500	0.030	6.0
Return on average total assets	1.01%	1.26%	(0.25)%	(19.8)%
Return on average total shareholders' equity	11.7	15.2	(3.5)	(23.0)
Return on average tangible shareholders' equity ⁽³⁾	15.1	18.7	(3.6)	(19.3)
Net interest margin ⁽⁴⁾	3.31	3.33	(0.02)	(0.6)
Efficiency ratio ⁽⁵⁾	58.5	58.2	0.3	0.5
Effective tax rate	24.7	28.5	(3.8)	(13.3)
Revenue — fully taxable equivalent (FTE)				
Net interest income	\$ 508,946	\$505,875	\$ 3,071	0.6%
FTE adjustment ⁽⁴⁾	8,174	7,820	354	4.5
Net interest income	517,120	513,695	3,425	0.7
Non-interest income	301,370	322,553	(21,183)	(6.6)
Total revenue	\$ 818,490	\$836,248	\$(17,758)	(2.1)%

N.M., not a meaningful value.

- Comparisons for presented periods are impacted by a number of factors. Refer to the 'Significant Items Influencing Financial Performance Comparisons' contained in the July 19, 2007 earnings release for additional discussion regarding these key factors.
- Automobile operating lease income and expense is included in 'Other Income' and 'Other Expense', respectively.
- Net income less expense for amortization of intangibles (net of tax) for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average identifiable intangible assets and goodwill.
- On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.
- Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities losses.

Huntington Bancshares Incorporated
Year To Date Mortgage Banking Income
(Unaudited)

<i>(in thousands)</i>	Six Months Ended June 30,		Change	
	2007	2006	Amount	Percent
Mortgage Banking Income				
Origination and secondary marketing	\$ 11,711	\$ 11,090	\$ 621	5.6%
Servicing fees	13,796	11,920	1,876	15.7
Amortization of capitalized servicing (1)	(8,087)	(6,825)	(1,262)	(18.5)
Other mortgage banking income	6,069	4,507	1,562	34.7
Sub-total	23,489	20,692	2,797	13.5
MSR valuation adjustment (1)	14,977	17,494	(2,517)	(14.4)
Net trading gains (losses) related to MSR hedging	(21,993)	(11,377)	(10,616)	93.3
Total mortgage banking income	\$ 16,473	\$ 26,809	\$ (10,336)	(38.6)%
Capitalized mortgage servicing rights (2)	\$ 155,420	\$ 136,244	\$ 19,176	14.1%
Total mortgages serviced for others (2)	8,693,000	7,725,000	968,000	12.5
MSR % of investor servicing portfolio	1.79%	1.76%	0.03%	1.7
Net Impact of MSR Hedging				
MSR valuation adjustment (1)	\$ 14,977	\$ 17,494	\$ (2,517)	(14.4)%
Net trading gains (losses) related to MSR hedging	(21,993)	(11,377)	(10,616)	93.3
Net interest income related to MSR hedging	248	—	248	—
Net impact of MSR hedging	\$ (6,768)	\$ 6,117	\$ (12,885)	N.M.%

N.M., not a meaningful value.

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Year To Date Credit Reserves Analysis
(Unaudited)

<i>(in thousands)</i>	Six Months Ended June 30,	
	2007	2006
Allowance for loan and lease losses, beginning of period	\$272,068	\$268,347
Acquired allowance for loan and lease losses	—	23,685
Loan and lease losses	(71,971)	(57,730)
Recoveries of loans previously charged off	19,353	19,562
Net loan and lease losses	(52,618)	(38,168)
Provision for loan and lease losses	88,069	33,653
Allowance for loan and lease losses, end of period	\$307,519	\$287,517
Allowance for unfunded loan commitments and letters of credit, beginning of period	\$ 40,161	\$ 36,957
Acquired AULC	—	325
Provision for unfunded loan commitments and letters of credit losses	1,470	1,632
Allowance for unfunded loan commitments and letters of credit, end of period	\$ 41,631	\$ 38,914
Total allowances for credit losses	\$349,150	\$326,431
Allowance for loan and lease losses (ALLL) as % of:		
Transaction reserve	0.94%	0.89%
Economic reserve	0.21	0.20
Total loans and leases	1.15%	1.09%
Non-performing loans and leases (NPLs)	145	213
Non-performing assets (NPAs)	118	168
Total allowances for credit losses (ACL) as % of:		
Total loans and leases	1.30%	1.24%
Non-performing loans and leases	165	241
Non-performing assets	134	191

Huntington Bancshares Incorporated
Year To Date Net Charge-Off Analysis
(Unaudited)

	Six Months Ended June 30,	
<i>(in thousands)</i>	2007	2006
Net charge-offs (recoveries) by loan and lease type:		
Commercial:		
Middle market commercial and industrial	\$ 3,617	\$ 6,403
Middle market commercial real estate:		
Construction	2,885	(402)
Commercial	10,805	1,767
Middle market commercial real estate	13,690	1,365
Small business	5,692	6,239
Total commercial	22,999	14,007
Consumer:		
Automobile loans	4,484	4,149
Automobile leases	4,900	5,273
Automobile loans and leases	9,384	9,422
Home equity	11,373	9,300
Residential mortgage	3,626	1,403
Other loans	5,236	4,036
Total consumer	29,619	24,161
Total net charge-offs	\$ 52,618	\$ 38,168
Net charge-offs (recoveries) — annualized percentages:		
Commercial:		
Middle market commercial and industrial	0.12%	0.24%
Middle market commercial real estate:		
Construction	0.48	(0.06)
Commercial	0.77	0.13
Middle market commercial real estate	0.68	0.07
Small business	0.46	0.57
Total commercial	0.36	0.24
Consumer:		
Automobile loans	0.40	0.41
Automobile leases	0.60	0.49
Automobile loans and leases	0.48	0.45
Home equity	0.46	0.38
Residential mortgage	0.16	0.06
Other loans	2.48	1.80
Total consumer	0.43	0.34
Net charge-offs as a % of average loans	0.40%	0.30%

Huntington Bancshares Incorporated
Year To Date Non-Performing Loans (NPLs), Non-Performing
Assets (NPAs) and Past Due Loans and Leases
(Unaudited)

<i>(in thousands)</i>	Six Months Ended June 30,	
	2007	2006
Non-accrual loans and leases:		
Middle market commercial and industrial	\$ 41,644	\$ 45,713
Middle market commercial real estate	81,108	24,970
Small business	32,059	27,328
Residential mortgage	39,868	22,786
Home equity	16,837	14,466
Total non-performing loans and leases	211,516	135,263
Other real estate, net:		
Residential	47,712	34,743
Commercial	1,957	1,062
Total other real estate, net	49,669	35,805
Total non-performing assets	\$261,185	\$171,068

Non-performing assets guaranteed by the U.S. government	\$ 24,877	\$ 30,710
Non-performing loans and leases as a % of total loans and leases	0.79%	0.51%
Non-performing assets as a % of total loans and leases and other real estate	0.97	0.65
Accruing loans and leases past due 90 days or more	\$ 67,277	\$ 48,829
Accruing loans and leases past due 90 days or more as a percent of total loans and leases	0.25%	0.19%

<i>(in thousands)</i>	Six Months Ended June 30,	
	2007	2006
Non-performing assets, beginning of period	\$193,620	\$117,155
New non-performing assets (1)	163,936	106,266
Acquired non-performing assets	—	33,843
Returns to accruing status	(10,850)	(26,453)
Loan and lease losses	(36,221)	(20,140)
Payments	(37,748)	(26,087)
Sales	(11,552)	(13,516)
Non-performing assets, end of period	\$261,185	\$171,068

(1) Beginning in the second quarter of 2006, new non-performing assets includes OREO balances of loans in foreclosure which are fully guaranteed by the U.S. Government that were reported in 90 day past due loans and leases in prior periods.