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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 21, 2006

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	0-2525	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition.

On July 21, 2006, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended June 30, 2006. Also on July 21, 2006, Huntington made a Quarterly Financial Review available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call July 21, 2006, at 1:00 p.m. EST. The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 800-223-1238; conference ID 1973909. Slides will be available atwww.huntington-ir.com just prior to 1:00 p.m. EST on July 21, 2006, for review during the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington-ir.com. A telephone replay will be available two hours after the completion of the call through July 31, 2006, at 800-642-1687; conference call ID 1973909.

The information contained or incorporated by reference in this Current Report on Form 8-K contains forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Risk Factors" included in Item 1A of Huntington's Annual Report on Form 10-K for the year ended December 31, 2005, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this Current Report on Form 8-K are based on information available at the time of the Report. Huntington assumes no obligation to update any forward-looking statement.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 — News release of Huntington Bancshares Incorporated, dated July 21, 2006.

Exhibit 99.2 — Quarterly Financial Review, June 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 21, 2006

By: /s/ Donald R. Kimble
Donald R. Kimble
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, July 21, 2006.
Exhibit 99.2	Quarterly Financial Review, June 2006.

Exhibit 99.1

NEWS RELEASE

FOR IMMEDIATE RELEASE
July 21, 2006

Contacts:

Analysts		*Media*	
Jay Gould	(614) 480-4060	Jeri Grier-Ball	(614) 480-5413
Susan Stuart	(614) 480-3878	Maureen Brown	(614) 480-4588

HUNTINGTON BANCSHARES REPORTS:

- **2006 SECOND QUARTER NET INCOME OF $111.6 MILLION, UP 5%, AND EARNINGS PER COMMON SHARE OF $0.46, UP 2%**
- **2006 SIX-MONTH NET INCOME OF $216.1 MILLION, UP 6%, AND EARNINGS PER COMMON SHARE OF $0.90, UP 5%**
- **TARGETS 2006 FULL-YEAR GAAP EARNINGS PER COMMON SHARE OF $1.80-$1.83**

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN;www.huntington.com) reported 2006 second quarter earnings of $111.6 million, or $0.46 per common share, up 5% and 2%, respectively, from $106.4 million, or $0.45 per common share, in the year-ago quarter. The lower percentage increase in earnings per common share compared to net income reflected the impact of the Unizan merger. Earnings in the 2006 first quarter were $104.5 million, or $0.45 per common share.

Earnings for the first six months of 2006 were $216.1 million, or $0.90 per common share, up 6% and 5%, respectively, from $202.9 million, or $0.86 per common share, in 2005.

Highlights compared with 2006 first quarter included:

- Full quarter's impact from the merger with Unizan Financial Corp. (Unizan) on March 1, 2006. Unizan had assets of $2.5 billion when acquired, including $1.6 billion of loans and leases, and core deposits of $1.5 billion. In the following discussion, "merger-adjusted" amounts and percentage changes represent reported results adjusted to exclude the impact of the merger. "Merger-related" amounts and percentage changes represent the impactattributable to the merger. "Merger costs" represent expenses associated with merger integration activities. Management believes these distinctions are helpful in better discerning underlying growth rates and in analyzing performance trends compared to prior periods. *(See the Basis of Presentation discussion for an explanation of the methodology used to estimate the impact of the Unizan merger on reported results along with related reconciliation tables).*
- 3.34% net interest margin, up from 3.32%.

- 30% annualized growth (11% merger-adjusted) in average total commercial loans.
- 6%, or $8.0 million ($4.8 million merger-related), increase in non-interest income before operating lease income, reflecting broad based growth in a number of key fee income categories including:
  - 15% (12% merger-adjusted) increase in service charges on deposit accounts
  - 14% (13% merger-adjusted) growth in mortgage banking income,
  - 14% (12% merger-adjusted) growth in other service charges and fees.
- 0.21% annualized net charge-offs, down 18 basis points.
- Stable period-end allowance for loan and lease losses (ALLL) ratio and slight decline in non-performing loans (NPLs).
- $16.4 million increase in other real estate owned (OREO), reflecting a $12.6 million reclassification of foreclosed mortgage loans fully guaranteed by the U.S. government from over 90-day delinquent but still accruing loans.
- 6.46% period-end tangible common equity ratio, down from 6.97%, reflecting the repurchase of 8.1 million common shares, including 6.0 million in an accelerated stock repurchase transaction.

"Second quarter net income and earnings per share were slightly above our expectations," said Thomas E. Hoaglin, chairman, president, and chief executive officer. "The closing of the merger with Unizan Financial Corp. on March 1, 2006 favorably impacted reported growth rates of certain balance sheet and income statement items since this was the first full quarter after the merger. Yet, even excluding any impacts from the merger, we saw strength in some important areas."

"We were especially pleased that our net interest margin continued its trend of stability," he noted. "Over the last 10 quarters, our net interest margin has remained within a narrow range of 3.29%-3.38%. This reflected our focus on disciplined loan and deposit pricing, as well as effective interest rate risk management. The strong merger-adjusted 11% annualized growth in average total commercial loans was also noteworthy, reflecting an almost two percentage point improvement in loan commitment utilization from the prior quarter. The continuation of a tough competitive environment made growing consumer loans and deposits a challenge. Average total core deposits on a merger-adjusted basis declined slightly as deposit pricing in our markets remained aggressive and we continued to exercise pricing discipline."

"We were also quite pleased with the linked-quarter merger-adjusted growth in important fee income categories. On a merger-adjusted basis, we saw 13% growth in mortgage banking income and 12% growth in service charges on deposit accounts, as well as in other service charges and fees. While merger-adjusted expenses increased, this was mostly in marketing, related to the timing of a television media campaign, as well as equipment expense, representing investments in growing and managing our business. We were also pleased that we generated positive operating leverage compared with the year-ago quarter."

"Underlying credit quality trends were strong," he said. "Net charge-offs declined to 0.21%. With our provision for credit losses exceeding net charge-offs by $1.8 million, our allowance for loan losses ratio remained unchanged at 1.09%. Our 90-day delinquency ratio and NPLs remained stable. Though other real estate owned increased, this primarily reflected the reclassification of U.S. government guaranteed foreclosed loans from 90-day delinquent loans."

"Capital levels remained strong. As expected, our period end tangible common equity ratio declined, ending the quarter at 6.46%, due to the repurchase of 8.1 million common shares. This is at the high end of our 6.25%-6.50% targeted range. Our internal capital generation rate was 7%, and the expectation is that we will continue to generate excess capital in the second half of the year."

"A particular highlight was the completion of our very successful integration of Unizan's 110,000 customer accounts to our technology platforms and the conversion of their banking offices to the Huntington brand."

"In sum, we continue to be quite pleased with our overall performance and remain optimistic about our prospects for the rest of the year. With earnings per share of $0.90 for the first half of the year, we are narrowing our full-year GAAP earnings targeted range to $1.80-$1.83 per share," he concluded.

SECOND QUARTER PERFORMANCE DISCUSSION

Significant Factors Influencing Financial Performance Comparisons

In addition to the first full quarter Unizan impact on results, other specific significant items impacting 2006 second quarter performance included *(see Table 1 below)*:

- $2.6 million pre-tax ($0.01 earnings per share) negative impact from current period Unizan merger costs, which consisted primarily of retention bonuses and occupancy, outside programming services, and marketing expenses.
- $2.3 million pre-tax ($0.01 earnings per share) positive impact from equity investment gains.

Table 1 – Significant Items Impacting Earnings Performance Comparisons (1)

Three Months Ended *(in millions, except per share)*	Impact *(2)* After-tax	EPS
June 30, 2006 – GAAP earnings	**$111.6**	**$ 0.46**
• Unizan merger-related expenses	(2.6) *(3)*	(0.01)
• Equity investment gains	2.3 *(3)*	0.01
March 31, 2006 – GAAP earnings	**$104.5**	**$ 0.45**
• MSR mark-to-market, net of hedge-related trading activity	4.6 *(3)*	0.01
• Adjustment to defer home equity annual fees	(2.4) *(3)*	(0.01)
June 30, 2005 – GAAP earnings	**$106.4**	**$ 0.45**
• Net impact of federal tax loss carry back	6.6	0.03
• MSR valuation impairment, net of hedge-related trading activity	(4.0) *(3)*	(0.01)
• Severance and consolidation expenses	(3.6) *(3)*	(0.01)
• Write-off of equity investment	(2.1) *(3)*	(0.01)

(1) Includes significant items with $0.01 EPS impact or greater

(2) Favorable (unfavorable) impact on GAAP earnings; after-tax unless otherwise noted

(3) Pre-tax

Net Interest Income, Net Interest Margin, Loans and Leases, and Investment Securities

2006 Second Quarter versus 2005 Second Quarter

Fully taxable equivalent net interest income increased $21.3 million, or 9% ($3.6 million, or 1% merger-adjusted), from the year-ago quarter, reflecting the favorable impact of a $2.7 billion, or 9%, increase in average earning assets, as the fully taxable equivalent net interest margin declined two basis points to 3.34%. Average total loans and leases increased $1.7 billion, or 7%. On a merger-adjusted basis, average total loans and leases were essentially unchanged from the year-ago quarter. This primarily reflected growth in commercial loans, residential mortgages, and home equity loans, mostly offset by a decline in total average automobile loans and leases as the program to sell of a portion of that production continued.

Average total commercial loans increased $1.2 billion, or 12% (4% merger-adjusted), from the year-ago quarter. The $1.2 billion growth reflected a $0.6 billion, or 11%, increase in average middle market C&I loans, a $0.5 billion, or 13%, increase in average commercial real estate loans, and a $0.2 billion, or 10%, increase in average small business loans.

Average residential mortgages increased $0.5 billion, or 13% (3% merger-adjusted), and average home equity loans increased $0.2 billion, or 5% (<1% merger-adjusted).

Compared with the year-ago quarter, average total automobile loans and leases decreased $0.4 billion, or 9%, with Unizan having no material impact. The decrease reflected the combination of two factors, (1) the continuation of historically low production levels over this period due to low consumer demand and competitive pricing, and (2) the sale of automobile loans as the company's program of selling a portion of current loan production continued. Average operating lease assets declined $0.3 billion, or 63%, as this portfolio continued to run off. Total automobile loan and lease exposure at quarter end was 16%, down from 19% a year ago.

Average total investment securities increased $1.1 billion from the 2005 second quarter, attributed in part to the securities purchased in the 2006 first quarter related to Unizan.

2006 Second Quarter versus 2006 First Quarter

Compared with the 2006 first quarter, fully taxable equivalent net interest income increased $18.7 million, or 8% ($6.9 million, or 3% merger-adjusted). This reflected a 6% increase in average total earnings assets, the benefit of one additional day in the current quarter, as well as a two basis point increase in the net interest margin to 3.34% from 3.32%. The prior quarter's net interest margin was negatively impacted by about 3 basis points in that period related to an adjustment for annual fees related to home equity loans.

Average total loans and leases increased $1.3 billion, or 5%, from the 2006 first quarter, including a $1.1 billion positive impact from the Unizan merger.

Average total commercial loans increased $0.8 billion, or 7% (3% merger-adjusted), from the 2006 first quarter. The $0.8 billion increase reflected a $0.3 billion, or 6%, increase in average middle market C&I loans, a $0.3 billion, or 16%, increase in average small business loans, and a $0.2 billion, or 4%, increase in average commercial real estate loans.

Average residential mortgages increased $0.3 billion, or 8% (1% merger-adjusted), and average home equity loans increased $0.2 billion, or 4% (1% merger-adjusted). The sluggish merger-adjusted growth in average residential mortgages and home equity loans reflected a decline in broker-originated activity, as well as credit underwriting and pricing discipline.

Compared with the 2006 first quarter, average total automobile loans and leases declined 2%, with the Unizan merger having no material impact. The decline reflected a combination of factors including low demand for leases, as well as the company's program of selling a portion of automobile loan and lease production. Average direct financing leases declined $0.1 billion, or 6%. Though direct financing lease production increased 47% from the prior quarter, the absolute level of production over the last several quarters has remained at historically low levels due to continued low consumer demand and competitive pricing. In contrast, average automobile loans increased 3%. Automobile loan production increased 12% from the prior quarter and represented the second highest level of quarterly production in the last nine quarters. Average operating lease assets declined slightly as this portfolio continued to run off.

Average investment securities increased $0.4 billion from the 2006 first quarter, primarily merger-related.

Deposits

2006 Second Quarter versus 2005 Second Quarter

Average total core deposits in the 2006 second quarter increased $1.9 billion, or 11%, from the year-ago quarter. Most of the $1.9 billion increase reflected a $1.7 billion increase in average certificates of deposit less than $100,000, with average non-interest bearing and interest bearing demand deposits up $0.2 billion and $0.1 billion, respectively. Average savings and other domestic time deposits declined $0.1 billion.

On a merger-adjusted basis, average total core deposits increased $0.4 billion, or 2%, from the year-ago quarter, reflecting a $1.1 billion increase in average certificates of deposit less than $100,000, partially offset by a $0.6 billion decline in average savings and other domestic time deposits, and a $0.1 billion decline in average interest bearing demand deposits. This transfer of funds into certificates of deposit less than $100,000 and out of other deposit accounts reflected the continuation of customer preference for higher fixed rate term deposit accounts.

2006 Second Quarter versus 2006 First Quarter

Average total core deposits in the 2006 second quarter increased $1.0 billion, or 5%, with most of the increase reflecting a $0.6 billion increase in average certificates of deposit less than $100,000. Average interest bearing and non-interest bearing demand deposits each increased $0.2 billion, or 3% and 5%, respectively. Average savings and other domestic time deposits were essentially flat.

On a merger-adjusted basis, average total core deposits declined slightly, reflecting a $0.3 billion decrease in average savings and other domestic time deposits that was essentially offset by a $0.2 billion increase in certificates of deposit less than $100,000. This transfer of funds into certificates of deposit less than $100,000 and out of savings and other time deposits reflected the same factors impacting comparisons to the year-ago quarter noted above. Merger-adjusted average interest bearing and non-interest bearing demand deposits both increased slightly. Initiatives have been implemented targeted at growing these deposits.

Non-Interest Income

2006 Second Quarter versus 2005 Second Quarter

Non-interest income increased $6.8 million, or 4%, from the year-ago quarter, despite a $23.2 million decline in operating lease income. That portfolio continued to run off since no automobile operating leases have been originated since April 2002. Non-interest income before operating lease income increased $30.1 million, or 25% ($7.2 million merger-related). The drivers of the $30.1 million increase included:

- $22.7 million increase ($0.3 million merger-related) in mortgage banking income, reflecting an $18.5 million positive impact of MSR valuation adjustments due to a $10.2 million MSR temporary impairment in the year-ago quarter before hedge-related trading activity, as well as higher secondary marketing income in the current quarter.
- $5.7 million, or 14%, increase in service charges on deposit accounts, reflecting a $4.7 million, or 18%, increase in personal service charges, primarily NSF/OD, and a $1.0 million, or 6%, increase in commercial service charge income. Of the $5.7 million reported increase, $1.6 million was merger-related, resulting in a 10% merger-adjusted increase.
- $3.6 million, or 19%, increase in trust services income, reflecting (1) a $2.0 million increase in higher personal trust income, mostly merger-related, as managed assets increased 19%, (2) a $0.9 million increase in Huntington Fund fees reflecting 17% managed asset growth, and (3) a $0.6 million increase in institutional trust income due to higher servicing fees with less than one-third of the growth being merger-related. Of the $3.6 million reported increase, $1.7 million was merger-related, resulting in a 10% merger-adjusted increase.
- $1.8 million, or 16%, increase in other service charges and fees, reflecting a $1.4 million, or 18%, increase in fees generated by higher debit card volume. Of the $1.8 million reported increase, $0.3 million was merger-related, resulting in a 13% merger-adjusted increase.
- $0.8 million, or 6%, increase in brokerage and insurance income, reflecting higher brokerage income including a $1.3 million, or 21%, increase in annuity fee income as annuity sales volume increased 16%. Of the $0.8 million reported increase, $0.5 million was merger-related, resulting in a 3% merger-adjusted increase.

Partially offset by:

- $5.6 million, or 22%, decline in other income, reflecting a $12.5 million negative impact in MSR hedge-related trading activities as the current quarter included a $6.7 million trading loss compared with a $5.7 million trading gain in the year-ago quarter. This negative impact was partially offset by a $3.0 million positive impact from equity investment gains, as well as a $2.1 million merger-related increase.

Table 2 – Non-interest Income Analysis

(in millions)	2Q06	Better/(Worse) Amount	Percent	2Q05
Total non-interest income – reported	**$ 163.0**	**$ 6.8**	**4%**	**$ 156.2**
Less: Operating lease income	14.9			38.1
Sub-total – reported	**148.2**	**30.1**	**25**	**118.1**
Less: Unizan merger-related (1)	7.2			N/A
Total non-interest income – adjusted	**$ 141.0**	**$ 22.9**	**19%**	**$ 118.1**

(1) Estimated period impact

2006 Second Quarter versus 2006 First Quarter

Non-interest income increased $3.5 million, or 2%, from the 2006 first quarter. However, excluding the impact of a $4.5 million decline in operating lease income as that portfolio continued to run off, non-interest income before operating lease income increased $8.0 million, or 6% ($4.8 million merger-related). Contributing to the $8.0 million increase were:

- $6.0 million, or 15%, increase in service charges on deposit accounts. This reflected a $4.7 million, or 18%, increase in personal service charges, primarily NSF/OD, and a $1.3 million, or 8%, increase in commercial service charges. Of the $6.0 million reported increase, $1.1 million was merger-related, resulting in a 12% merger-adjusted increase.
- $2.5 million, or 14%, increase in mortgage banking income, reflecting a $2.9 million increase in secondary marketing income. Of the $2.5 million reported increase, $0.2 million was merger-related, resulting in a 13% merger-adjusted increase.
- $1.6 million, or 14%, increase in other service charges and fees reflecting an increase in debit card fees. Of the $1.6 million reported increase, $0.2 million was merger-related, resulting in a 12% merger-adjusted increase.
- $1.4 million, or 7%, increase in trust services income, reflecting (1) $0.8 million increase in personal trust income, all merger-related, (2) $0.3 million increase in Huntington Fund fees due to 2% growth in managed assets, and (3) $0.2 million increase in institutional trust servicing fees, primarily merger-related. Of the $1.4 million reported increase, $1.1 million was merger-related, resulting in a 1% merger-adjusted increase.

Partially offset by:

- $3.0 million, or 14%, decline in other income, primarily reflecting the negative impact of a $2.1 million increase in MSR hedge-related trading losses, $1.5 million decline in other capital market-related income, and losses from low income housing tax credit investments in the current quarter, which were only partially offset by the benefit from a $1.4 million merger-related increase.
- $0.8 million, or 6%, decline in brokerage and insurance income despite a $0.3 million positive merger-related impact, due primarily to lower insurance income, reflecting lower sales of an automobile loan insurance product, as well as title insurance.

Table 3 – Non-interest Income Analysis

(in millions)	2Q06	Better/(Worse) Amount	Percent	1Q06
Total non-interest income – reported	**$ 163.0**	**$ 3.5**	**2%**	**$ 159.5**
Less: Operating lease income	14.9			19.4
Sub-total – reported	**148.2**	**8.0**	**6**	**140.1**
Less: Unizan merger-related (1)	7.2			2.4
Total non-interest income – adjusted	**$ 141.0**	**$ 3.2**	**2%**	**$ 137.8**

(1) Estimated period impact

Non-Interest Expense

2006 Second Quarter versus 2005 Second Quarter

Non-interest expense increased $4.2 million, or 2%, from the year-ago quarter, despite an $18.1 million decline in operating lease expense as that portfolio continued to run off. Non-interest expense before operating lease expense increased $22.3 million, or 10%, from the year-ago quarter, with $20.6 million attributable to Unizan ($18.0 merger-related plus $2.6 million of merger costs). The primary drivers of the $22.3 million increase were:

- $13.8 million, or 11%, increase in personnel expense with Unizan contributing $8.4 million of the increase ($7.7 million merger-related plus $0.7 million of merger costs), as well as $4.3 million due to the expensing of stock options, which began in 2006.
- $3.4 million, or 50%, higher marketing expense with Unizan contributing $0.9 million of the increase ($0.3 million merger-related plus $0.6 million of merger costs), due primarily to television commercial advertising, including up-front development costs.
- $2.8 million increase in the amortization of intangibles, all merger-related.
- $2.4 million, or 15%, increase in equipment expense with Unizan contributing $0.6 million of the increase ($0.5 million merger-related plus $0.1 million of merger costs), reflecting higher depreciation expense.
- $1.5 million, or 8%, increase in outside data processing and other services with Unizan contributing $1.2 million of the increase ($0.5 million merger-related plus $0.7 million of merger costs), reflecting higher appraisal and debit card processing expense.

Partially offset by:

- $3.1 million, or 33%, decline in professional services. Though Unizan added $1.6 million to current period expense ($1.5 million merger-related plus $0.1 million of merger costs), this was more than offset by lower consulting expense as the year-ago quarter included SEC and regulatory-related expenses, as well as other consulting costs.

Discerning underlying non-interest expense performance requires adjusting reported non-interest expense so expenses in different periods can be analyzed on a comparable basis. Excluding operating lease expense is helpful because its decline may overstate the impact of expense control efforts. Conversely, the merger with Unizan, as well as the expensing of stock options that began in 2006, adds expenses that previously did not exist and may leave the opposite impression.

Table 4 shows that when second quarter reported total non-interest expense is adjusted to exclude operating lease expense, stock option expense, Unizan expenses including the increase in intangible amortization resulting from the merger, as well as merger-related expenses, underlying non-interest expense decreased 1% from the year-ago quarter.

Table 4 – Non-interest Expense Analysis

(in millions)	2Q06	Better/(Worse) Amount	Better/(Worse) Percent	2Q05
Total non-interest expense – reported	**$ 252.4**	**$ (4.2)**	**(2)%**	**$ 248.1**
Less: Operating lease expense	10.8			28.9
Sub-total – reported	**241.6**	**(22.3)**	**(10)**	**219.3**
Less: Stock option expense	4.3			N/A
Unizan merger-related (1)	18.0			N/A
Unizan merger costs	2.6			N/A
Total non-interest expense – adjusted	**$ 216.7**	**$ 2.6**	**1%**	**$ 219.3**

(1) Includes estimated period impact plus increased intangible amortization

2006 Second Quarter versus 2006 First Quarter

Non-interest expense increased $13.9 million, or 6%, from the 2006 first quarter despite a $3.8 million decline in operating lease expense as that portfolio continued to run off. Non-interest expense before operating lease expense increased $17.7 million, or 8%, with $13.6 million attributable to Unizan ($12.0 million merger-related and $1.6 million of merger-costs). The primary drivers of the $17.7 million increase included:

- $6.3 million, or 5%, increase in personnel costs with Unizan contributing $5.7 million of the increase ($5.2 million merger-related plus $0.5 million of merger costs).
- $3.4 million, or 21%, increase in other expense with Unizan contributing $2.1 million of the increase ($2.0 million merger-related plus $0.1 million of merger costs).
- $3.1 million, or 42%, higher marketing expense with Unizan contributing $0.6 million of the increase ($0.2 million merger-related plus $0.4 million of merger costs), due to television commercial costs (see above).
- $1.9 million increase in amortization of intangibles, all merger-related.
- $1.5 million, or 9%, increase in equipment expense with Unizan contributing $0.4 million of the increase ($0.3 million merger-related plus $0.1 million of merger costs), reflecting higher depreciation expense associated with the upgrade of a number of operating and administrative systems.

Table 5 shows that when 2006 first and second quarter reported total non-interest expense is adjusted to exclude operating lease expense and Unizan merger-related expenses, including the increase in intangible amortization resulting from current-period merger-related expenses, non-interest expense increased 2% from the 2006 first quarter.

Table 5 – Non-interest Expense Analysis

(in millions)	2Q06	Better/(Worse) Amount	Better/(Worse) Percent	1Q06
Total non-interest expense – reported	**$ 252.4**	**$ (13.9)**	**(6)%**	**$ 238.4**
Less: Operating lease expense	10.8			14.6
Sub-total – reported	**241.6**	**(17.7)**	**(8)**	**223.8**
Less: Unizan merger-related (1)	18.0			5.9
Unizan merger costs	2.6			1.0
Total non-interest expense – adjusted	**$ 221.0**	**$ (4.1)**	**(2)%**	**$ 216.9**

(1) Includes estimated period impact plus increased intangible amortization

Operating Leverage

Reported total revenues in the 2006 second quarter increased 7% from the year-ago quarter with reported total non-interest expense increasing 2%, resulting in reported positive operating leverage of 5%. This overstates operating leverage performance between these two periods because of the impact of operating lease accounting and other large items that affect comparability *(see Table 6)*. After adjusting for operating lease accounting and such items, adjusted total revenue grew 12% with adjusted total expenses increasing at 10%, resulting in positive 2% operating leverage.

Table 6 — Operating Leverage Analysis

(in millions)	**2Q06**	**2Q05**	Better /(Worse) Amount	Better /(Worse) Percent
Revenue FTE – Reported *(1)*	**$429.2**	**$401.0**	**$ 28.2**	**7.0%**
• Operating lease expense	(10.8)	(28.9)		
• Securities losses (gains)	—	0.3		
Revenue FTE – Adjusted	**$418.4**	**$372.5**	**$ 45.9**	**12.3%**
Non-interest expense – Reported	**$252.4**	**$248.1**	**$ 4.3**	**1.7%**
• Operating lease expense	(10.8)	(28.9)		
• Amortization of intangibles	(3.0)	(0.2)		
• Unizan merger costs	(2.6)	—		
• SEC/Regulatory expenses	—	(1.7)		
• Severance and consolidation expenses	—	(3.6)		
Non-interest expense – Adjusted	**$235.9**	**$213.8**	**$(22.1)**	**(10.3)%**
Operating leverage – Reported				**5.3%**
Operating leverage – Adjusted				**2.0%**
Efficiency ratio *(2)* **– Reported**	**58.1%**	**61.8%**		
Efficiency ratio *(2)* **– Adjusted**	**56.4%**	**57.4%**		

(1) Fully taxable equivalent net interest income + non-interest income

(2) Non-interest expense less amortization of intangibles, divided by net interest income (FTE) and non-interest income excluding securities gains (losses)

Income Taxes

The company's effective tax rate was 29.0% in the 2006 second quarter, up from 22.3% in the year-ago quarter, and 28.1% in the 2006 first quarter. As previously disclosed, the effective tax rate in each quarter of 2005 included the positive impact on net income due to a federal tax loss carry back.

Credit Quality

Total net charge-offs for the 2006 second quarter were $14.0 million, or an annualized 0.21% of average total loans and leases. This was down from $16.3 million, or an annualized 0.27%, in the year-ago quarter. It was also down from $24.2 million, or an annualized 0.39%, of average total loans and leases in the 2006 first quarter, with 11 basis points of the decrease in the net charge-off ratio, or $6.5 million, related to the 2006 first quarter resolution of certain commercial loans that were classified as NPLs. Reserves were established for these commercial loans in the 2005 fourth quarter.

Total commercial net charge-offs in the second quarter were $3.4 million, or an annualized 0.12%, down $2.1 million from $5.6 million, or an annualized 0.21%, in the year-ago quarter. Compared with the 2006 first quarter, current period total commercial net charge-offs decreased $7.1 million, reflecting the resolution of $6.5 million of loans classified as NPLs in the 2005 fourth quarter noted above.

Total consumer net charge-offs in the current quarter were $10.5 million, or an annualized 0.30% of average related loans, down slightly from $10.7 million, or 0.31%, in the year-ago quarter. Compared with the 2006 first quarter, total consumer net charge-offs decreased $3.1 million from $13.7 million, or an annualized 0.40% of average related loans.

NPAs were $171.1 million at June 30, 2006, and represented 0.65% of related assets, up $73.7 million from $97.4 million, or 0.40% of related assets, at the end of the year-ago quarter, and up $16.2 million from $154.9 million, or 0.59% of related assets, at March 31, 2006. The increase from March 31, 2006, reflected a $16.4 million increase in other real estate owned (OREO) and included $12.6 million due to a reclassification of foreclosed mortgage loans fully guaranteed by the U.S. government from over 90-day delinquent but still accruing loans. Huntington services mortgage loans for GNMA. When loans sold to GNMA become 120 days delinquent, Huntington may repurchase them and begin foreclosure. In accordance with FAS 140, such loans that are eligible for repurchase are recorded as loans on the balance sheet. When those loans are foreclosed, such loans are then recorded as OREO. This change in the reporting for GNMA-guaranteed OREO also accounted for the $12.5 million increase in total NPAs guaranteed by the U.S. government from the end of the 2006 first quarter to $30.7 million from $18.3 million at March 31, 2006.

NPLs, which exclude OREO, increased $51.4 million from the year-earlier period to $135.3 million at June 30, 2006, with $32.8 million representing NPLs acquired in the Unizan merger. NPLs declined slightly from March 31, 2006. NPLs expressed as a percent of total loans and leases were 0.51% at June 30, 2006, up from 0.34% a year earlier, but down slightly from 0.52% at March 31, 2006.

The over 90-day delinquent but still accruing, ratio was 0.19% at June 30, 2006, down from 0.22% at the end of the year-ago quarter, and from 0.20% at March 31, 2006, with these declines reflecting the reclassification of GNMA-guaranteed foreclosed OREO noted above. Over the last five quarters, the 90-day delinquency ratio has been relatively stable and remained at a low relative level compared with the last five-year period.

Allowances for Credit Losses (ACL) and Loan Loss Provision

We maintain two reserves, both of which are available to absorb possible credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments (AULC). When summed together, these reserves constitute the total allowances for credit losses (ACL).

The June 30, 2006, ALLL was $287.5 million, $32.7 million higher than $254.8 million a year earlier, and $3.7 million higher than $283.8 million at March 31, 2006. Expressed as a percent of period-end loans and leases, the ALLL ratio at June 30, 2006, was 1.09%, up from 1.04% a year ago, but unchanged from March 31, 2006. Table 7 shows the change in the ALLL ratio and each reserve component for the 2006 first and second quarters, as well as the 2005 second quarter.

Table 7 – Components of ALLL as Percent of Total Loans and Leases

				2Q06 change from	
	2Q06	1Q06	2Q05	1Q06	2Q05
Transaction reserve *(1)*	0.89%	0.88%	0.82%	0.01%	0.07%
Economic reserve	0.20	0.21	0.22	(0.01)	(0.02)
Total ALLL	1.09%	1.09%	1.04%	—%	0.05%

(1) Includes specific reserve

The ALLL as a percent of NPLs was 213% at June 30, 2006, down from 304% a year ago, but up from 209% at March 31, 2006. The ALLL as a percent of NPAs was 168% at June 30, 2006, down from 262% a year ago, and from 183% at March 31, 2006.

At June 30, 2006, the AULC was $38.9 million, up from $37.5 million at the end of the year-ago quarter, but down slightly from March 31, 2006.

On a combined basis, the ACL as a percent of total loans and leases at June 30, 2006, was 1.24%, up from 1.19% a year ago, but unchanged from March 31, 2006. The ACL as a percent of NPAs was 191% at June 30, 2006, down from 300% a year earlier and 209% at March 31, 2006.

The provision for credit losses in the 2006 second quarter was $15.7 million, and exceeded net charge-offs by $1.8 million. The current quarter provision for credit losses was up $2.9 million from the year-ago quarter, but was down $3.8 million from the 2006 first quarter.

Capital

At June 30, 2006, the tangible equity to assets ratio was 6.46%, down from 7.36% a year ago and from 6.97% at March 31, 2006. At June 30, 2006, the tangible equity to risk-weighted assets ratio was 7.29%, down from 8.05% at the end of the year-ago quarter and from 7.80% at March 31, 2006. The decrease in the tangible equity to assets ratio from the year-ago period reflected approximately two basis points related to the issuance of capital for the Unizan merger, as well as 138 basis points, due to the impact of share repurchases. The decrease in the tangible equity to assets ratio from March 31, 2006 reflected approximately 53 basis points related to the impact of the share repurchases.

During the quarter, 8.1 million shares of common stock were repurchased in the open market, leaving 6.9 million shares available for purchase under the 15 million share repurchase authorization announced April 20, 2006.

2006 OUTLOOK

When earnings guidance is given, it is the company's practice to do so on a GAAP basis, unless otherwise noted. Such guidance includes the expected results of all significant forecasted activities. However, guidance typically excludes unusual or one-time items, as well as selected items where the timing and financial impact is uncertain, until such time as the impact can be reasonably forecasted.

Below is a list of more specific 2006 full-year performance assumptions, none of which have changed from prior guidance in April 2006:

- Revenue growth in the low- to mid-single digits *(1)*
- Relatively stable net interest margin comparable to the 2006 second quarter level.
- Expense growth in the low-single digit range *(1)*
- Revenue that grows faster than expenses, resulting in positive operating leverage and continued improvement in the reported efficiency ratio *(1)*
- A net charge-off ratio slightly below, or at, the lower end of the company's 0.35%-0.45% targeted range
- Relatively stable NPA and allowance for loan and lease loss ratios from levels at June 30, 2006.

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(1) Excluding operating lease accounting impact.

Within this type of environment, and given actual six-month 2006 GAAP earnings of $0.90 per share, targeted full-year 2006 GAAP earnings is being narrowed to $1.80-$1.83 per share.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call today at 1:00 p.m. (Eastern Time). The call may be accessed via a live Internet webcast at huntington-ir.com or through a dial-in telephone number at 800-223-1238; conference ID 1973909. Slides will be available at huntington-ir.com just prior to 1:00 p.m. (Eastern Time) today for review during the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site huntington-ir.com. A telephone replay will be available approximately two hours after the completion of the call through July 31, 2006 at 800-642-1687; conference ID 1973909.

Forward-looking Statement

This press release contains certain forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Risk Factors" included in Item 1A of Huntington's Annual Report on Form 10-K for the year ended December 31, 2005, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this news release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This earnings release contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this release or in the Quarterly Financial Review supplement to this earnings release, which can be found on Huntington's website at huntington-ir.com.

Estimating the Impact on Balance Sheet and Income Statement Results Due to the Unizan Merger

The merger with Unizan Financial Corp. (Unizan) was completed on March 1, 2006. At the time of acquisition, Unizan had assets of $2.5 billion, including $1.6 billion of loans, and core deposits of $1.5 billion. When comparing post-merger period results to pre-merger periods, the term "merger-adjusted" refers to amounts and percentage changes that represent reported results adjusted to exclude the impact of the merger. The term "merger-related" refers to amounts and percentage changes representing the impact attributable to the merger. "Merger costs" represent expenses associated with merger integration activities. Management believes these distinctions are helpful in better discerning underlying growth rates and in analyzing performance trends compared to prior periods. The following methodology has been implemented to estimate the approximate effect of the Unizan merger used to determine "merger-adjusted" and "merger-related" impacts.

Balance Sheet Items

For loans and leases, as well as core deposits, balances as of the acquisition date are pro-rated to the post-merger period being used in the comparison. For example, to estimate the impact on 2006 first quarter average balances, one-third of the closing date balance was used as those balances were in reported results for only one month of the quarter. Full quarter and year-to-date estimated impacts were developed using this same pro-rata methodology. This methodology assumes acquired balances will remain constant over time.

The following tables reconcile selected GAAP/reported results to results adjusted for the impact of the Unizan merger using this methodology:

2006 Second Quarter versus 2005 Second Quarter
Table 8

Averages (in millions)	2Q06	Change Amount	Change Percent	2Q05
Total loans and leases – reported	**$ 26,201**	**$ 1,743**	**7.1%**	**$ 24,458**
Less: Unizan merger-related	1,663			N/A
Total loans and leases – adjusted	$ 24,538	$ 80	0.3%	$ 24,458
Total commercial loans – reported	**$ 11,956**	**$ 1,242**	**11.6%**	**$ 10,714**
Less: Unizan merger-related	793			N/A
Commercial loans – adjusted	$ 11,163	$ 449	4.2%	$ 10,714
Home equity loans – reported	**$ 4,872**	**$ 236**	**5.1%**	**$ 4,636**
Less: Unizan merger-related	223			N/A
Home equity loans – adjusted	$ 4,649	$ 13	0.3%	$ 4,636
Residential mortgages – reported	**$ 4,629**	**$ 549**	**13.5%**	**$ 4,080**
Less: Unizan merger-related	409			N/A
Residential mortgages – adjusted	$ 4,220	$ 140	3.4%	$ 4,080
Total core deposits – reported	**$ 18,908**	**$ 1,929**	**11.4%**	**$ 16,979**
Less: Unizan merger-related	1,547			N/A
Total core deposits – adjusted	$ 17,361	$ 382	2.3%	$ 16,979

2006 Second Quarter versus 2006 First Quarter
Table 9

Averages (in millions)	2Q06	Change Amount	Change Percent	Change Percent Annualized	1Q06
Total loans and leases – reported	**$ 26,201**	**$ 1,271**	**5.1%**	**20.4%**	**$ 24,931**
Less: Unizan merger-related	1,663				554
Total loans and leases – adjusted	$ 24,538	$ 161	0.7%	2.6%	$ 24,377
Total commercial loans – reported	**$ 11,956**	**$ 826**	**7.4%**	**29.7%**	**$ 11,130**
Less: Unizan merger-related	793				264
Commercial loans – adjusted	$ 11,163	$ 297	2.7%	10.9%	$ 10,866
Home equity loans – reported	**$ 4,872**	**$ 178**	**3.8%**	**15.2%**	**$ 4,694**
Less: Unizan merger-related	223				74
Home equity loans – adjusted	$ 4,649	$ 29	0.6%	2.5%	$ 4,620
Residential mortgages – reported	**$ 4,629**	**$ 323**	**7.5%**	**30.0%**	**$ 4,306**
Less: Unizan merger-related	409				136
Residential mortgages – adjusted	$ 4,220	$ 50	1.2%	4.8%	$ 4,170
Total core deposits – reported	**$ 18,908**	**$ 966**	**5.4%**	**21.5%**	**$ 17,942**
Less: Unizan merger-related	1,547				516
Total core deposits – adjusted	$ 17,361	$ (65)	(0.4)%	(1.5)%	$ 17,426

Income Statement Items

For income statement line items, Unizan's actual full year results for 2005 were used for pro-rating the impact on post-merger periods. For example, to estimate the 2006 first quarter impact of the merger on personnel costs, one-twelfth of Unizan's full-year 2005 personnel costs was used. Full quarter and year-to-date estimated impacts were developed using this same pro-rata methodology. This results in an approximate impact since the methodology does not adjust for any unusual items or seasonal factors in Unizan 2005 reported results. The one exception to this methodology relates to the amortization of intangibles expense where the actual post-merger amount was used.

The following tables reconcile selected GAAP/reported results to results adjusted for the impact of the Unizan merger using this methodology:

2006 Second Quarter versus 2005 Second Quarter
Table 10

(in millions)	2Q06	Change Amount	Change Percent	2Q05
Net-interest Income				
Net interest income (FTE) – reported	**$ 266,179**	**$ 21,318**	**8.7%**	**$ 244,861**
Less: Unizan merger-related	17,694			N/A
Net interest income (FTE) – adjusted	$ 248,485	$ 3,624	1.5%	$ 244,861
Non-interest Income				
Total non-interest income before operating lease income – reported	**$ 148,168**	**$ 30,095**	**25.5%**	**$ 118,073**
Less: Unizan merger-related	7,177			N/A
Total non-interest income before operating lease income – adjusted	$ 140,991	$ 22,918	19.4%	$ 118,073
Service charges on deposit accounts – reported	**$ 47,225**	**$ 5,709**	**13.8%**	**$ 41,516**
Less: Unizan merger-related	1,577			N/A
Service charges on deposit accounts – adjusted	$ 45,648	$ 4,132	10.0%	$ 41,516
Trust services – reported	**$ 22,676**	**$ 3,563**	**18.6%**	**$ 19,113**
Less: Unizan merger-related	1,654			N/A
Trust services – adjusted	$ 21,022	$ 1,909	10.0%	$ 19,113
Brokerage and insurance – reported	**$ 14,345**	**$ 801**	**5.9%**	**$ 13,544**
Less: Unizan merger-related	457			N/A
Brokerage and insurance – adjusted	$ 13,888	$ 344	2.5%	$ 13,544
Other service charges and fees – reported	**$ 13,072**	**$ 1,820**	**16.2%**	**$ 11,252**
Less: Unizan merger-related	310			N/A
Other service charges and fees – adjusted	$ 12,762	$ 1,510	13.4%	$ 11,252
Mortgage banking – reported	**$ 20,355**	**$ 22,731**	**N.M.**	**$ (2,376)**
Less: Unizan merger-related	257			N/A
Mortgage banking – adjusted	$ 20,098	$ 22,474	N.M.	$ (2,376)
Other – reported	**$ 19,394**	**$ (5,580)**	**(22.3)%**	**$ 24,974**
Less: Unizan merger-related	2,137			N/A
Other – adjusted	$ 17,257	$ (7,717)	(30.9)%	$ 24,974
Non-interest Expense				
Total non-interest expense before operating lease expense – reported	**$ 241,555**	**$ 22,298**	**10.2%**	**$ 219,257**
Less: Unizan merger-related	17,955			N/A
Unizan merger costs	2,637			N/A
Total non-interest expense before operating lease expense – adjusted	$ 220,963	$ 1,706	0.8%	$ 219,257
Personnel costs – reported	**$ 137,904**	**$ 13,814**	**11.1%**	**$ 124,090**
Less: Unizan merger-related	7,726			N/A
Unizan merger costs	706			N/A
Personnel costs – adjusted	$ 129,472	$ 5,382	4.3%	$ 124,090

Table 10 ***(cont'd)***

(in millions)	2Q06	Change Amount	Change Percent	2Q05
Net occupancy – reported	**$ 17,927**	**$ 670**	**3.9%**	**$ 17,257**
Less: Unizan merger-related	1,291			N/A
Unizan merger costs	260			N/A
Net occupancy – adjusted	$ 16,376	$ (881)	(5.1)%	$ 17,257
Outside data processing and other services – reported	**$ 19,569**	**$ 1,456**	**8.0%**	**$ 18,113**
Less: Unizan merger-related	501			N/A
Unizan merger costs	691			N/A
Outside data processing and other services – adjusted	$ 18,377	$ 264	1.5%	$ 18,113
Equipment– reported	**$ 18,009**	**$ 2,372**	**15.2%**	**$ 15,637**
Less: Unizan merger-related	516			N/A
Unizan merger costs	40			N/A
Equipment – adjusted	$ 17,453	$ 1,816	11.6%	$ 15,637
Professional services – reported	**$ 6,292**	**$ (3,055)**	**(32.7)%**	**$ 9,347**
Less: Unizan merger-related	1,473			N/A
Unizan merger costs	89			N/A
Professional services – adjusted	$ 4,730	$ (4,617)	(49.4)%	$ 9,347
Marketing – reported	**$ 10,374**	**$ 3,440**	**49.6%**	**$ 6,934**
Less: Unizan merger-related	267			N/A
Unizan merger costs	588			N/A
Marketing – adjusted	$ 9,519	$ 2,585	37.3%	$ 6,934
Other – reported	**$ 19,734**	**$ 153**	**0.8%**	**$ 19,581**
Less: Unizan merger-related	3,028			N/A
Unizan merger costs	38			N/A
Other – adjusted	$ 16,668	$ (2,913)	(14.9)%	$ 19,581

2006 Second Quarter versus 2006 First Quarter
Table 11

(in millions)	2Q06	Change Amount	Change Percent	1Q06
Net-interest Income				
Net interest income (FTE) – reported	**$ 266,179**	**$ 18,663**	**7.5%**	**$ 247,516**
Less: Unizan merger-related	17,694			5,898
Net interest income (FTE) – adjusted	$ 248,485	$ 6,867	2.8%	$ 241,618
Non-interest Income				
Total non-interest income before operating lease income – reported	**$ 148,168**	**$ 8,024**	**5.7%**	**$ 140,144**
Less: Unizan merger-related	7,177			2,392
Total non-interest income before operating lease income – adjusted	$ 140,991	$ 3,239	2.4%	$ 137,752
Service charges on deposit accounts – reported	**$ 47,225**	**$ 6,003**	**14.6%**	**$ 41,222**
Less: Unizan merger-related	1,577			526
Service charges on deposit accounts – adjusted	$ 45,648	$ 4,952	12.2%	$ 40,696
Trust services – reported	**$ 22,676**	**$ 1,398**	**6.6%**	**$ 21,278**
Less: Unizan merger-related	1,654			551
Trust services – adjusted	$ 21,022	$ 295	1.4%	$ 20,727
Brokerage and insurance – reported	**$ 14,345**	**$ (848)**	**(5.6)%**	**$ 15,193**
Less: Unizan merger-related	457			152
Brokerage and insurance – adjusted	$ 13,888	$ (1,153)	(7.7)%	$ 15,041

***Table 11* (cont'd)**

(in millions)	2Q06	Change Amount	Change Percent	1Q06
Other service charges and fees – reported	**$ 13,072**	**$ 1,563**	**13.6%**	**$ 11,509**
Less: Unizan merger-related	310			103
Other service charges and fees – adjusted	$ 12,762	$ 1,356	11.9%	$ 11,406
Mortgage banking – reported	**$ 20,355**	**$ 2,523**	**14.1%**	**$ 17,832**
Less: Unizan merger-related	257			86
Mortgage banking – adjusted	$ 20,098	$ 2,352	13.3%	$ 17,746
Other – reported	**$ 19,394**	**$ (3,046)**	**(13.6)%**	**$ 22,440**
Less: Unizan merger-related	2,137			712
Other – adjusted	$ 17,257	$ (4,471)	(20.6)%	$ 21,728
Non-interest Expense				
Total non-interest expense before operating lease expense – reported	**$ 241,555**	**$ 17,747**	**7.9%**	**$ 223,808**
Less: Unizan merger-related	17,955			5,923
Unizan merger costs	2,637			1,013
Total non-interest expense before operating lease expense – adjusted	$ 220,963	$ 4,091	1.9%	$ 216,872
Personnel costs – reported	**$ 137,904**	**$ 6,347**	**4.8%**	**$ 131,557**
Less: Unizan merger-related	7,726			2,575
Unizan merger costs	706			202
Personnel costs – adjusted	$ 129,472	$ 692	0.5%	$ 128,780
Net occupancy – reported	**$ 17,927**	**$ (39)**	**(0.2)%**	**$ 17,966**
Less: Unizan merger-related	1,291			430
Unizan merger costs	260			—
Net occupancy – adjusted	$ 16,376	$ (1,160)	(6.6)%	$ 17,536
Outside data processing and other services – reported	**$ 19,569**	**$ (282)**	**(1.4)%**	**$ 19,851**
Less: Unizan merger-related	501			167
Unizan merger costs	691			646
Outside data processing and other services – adjusted	$ 18,377	$ (661)	(3.5)%	$ 19,038
Equipment– reported	**$ 18,009**	**$ 1,506**	**9.1%**	**$ 16,503**
Less: Unizan merger-related	516			172
Unizan merger costs	40			5
Equipment – adjusted	$ 17,453	$ 1,126	6.9%	$ 16,326
Professional services – reported	**$ 6,292**	**$ 927**	**17.3%**	**$ 5,365**
Less: Unizan merger-related	1,473			491
Unizan merger costs	89			13
Professional services – adjusted	$ 4,730	$ (131)	(2.7)%	$ 4,861
Marketing – reported	**$ 10,374**	**$ 3,073**	**42.1%**	**$ 7,301**
Less: Unizan merger-related	267			89
Unizan merger costs	588			146
Marketing – adjusted	$ 9,519	$ 2,453	34.7%	$ 7,066
Other – reported	**$ 19,734**	**$ 3,443**	**21.1%**	**$ 16,291**
Less: Unizan merger-related	3,028			1,009
Unizan merger costs	38			—
Other – adjusted	$ 16,668	$ 1,386	9.1%	$ 15,285

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are "annualized" in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully taxable equivalent interest income and net interest margin

Income from tax-exempt earnings assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant and/or one-time income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of significant and/or one-time items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are shown as "nm" or "not meaningful". Such large percent changes typically reflect the impact of one-time items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are "not meaningful" for this purpose.

About Huntington

Huntington Bancshares Incorporated is a $36 billion regional bank holding company headquartered in Columbus, Ohio. Through its affiliated companies, Huntington has more than 140 years of serving the financial needs of its customers. Huntington provides innovative retail and commercial financial products and services through over 375 regional banking offices in Indiana, Kentucky, Michigan, Ohio, and West Virginia. Huntington also offers retail and commercial financial services online at huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of over 1,000 ATMs. Selected financial service activities are also conducted in other states including: Dealer Sales offices in Arizona, Florida, Georgia, North Carolina, Pennsylvania, South Carolina, and Tennessee; Private Financial and Capital Markets Group offices in Florida; and Mortgage Banking offices in Florida, Maryland, and New Jersey. International banking services are made available through the headquarters office in Columbus and an office located in the Cayman Islands and an office located in Hong Kong.

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HUNTINGTON BANCSHARES INCORPORATED
Quarterly Key Statistics
(Unaudited)

	2006		2005	Percent Changes vs.	
(in thousands, except per share amounts)	**Second**	First	Second	1Q06	2Q05
Net interest income	**$ 262,195**	$ 243,680	$ 241,900	7.6%	8.4%
Provision for credit losses	**15,745**	19,540	12,895	(19.4)	22.1
Non-interest income	**163,019**	159,534	156,170	2.2	4.4
Non-interest expense	**252,359**	238,415	248,136	5.8	1.7
Income before income taxes	**157,110**	145,259	137,039	8.2	14.6
Provision for income taxes	**45,506**	40,803	30,614	11.5	48.6
Net Income	**$ 111,604**	$ 104,456	$ 106,425	6.8%	4.9%
Net income per common share — diluted	**$ 0.46**	$ 0.45	$ 0.45	2.2%	2.2%
Cash dividends declared per common share	**0.250**	0.250	0.215	—	16.3
Book value per common share at end of period	**12.38**	12.56	11.40	(1.4)	8.6
Tangible book value per common share at end of period	**9.70**	9.95	10.45	(2.5)	(7.2)
Average common shares — basic	**241,729**	230,968	232,217	4.7	4.1
Average common shares — diluted	**244,538**	234,363	235,671	4.3	3.8
Return on average assets	**1.25%**	1.26%	1.31%		
Return on average shareholders' equity	**14.9**	15.5	16.3		
Net interest margin (1)	**3.34**	3.32	3.36		
Efficiency ratio (2)	**58.1**	58.3	61.8		
Effective tax rate	**29.0**	28.1	22.3		
Average loans and leases	**$ 26,201,420**	$ 24,931,138	$ 24,457,747	5.1	7.1
Average loans and leases — linked quarter annualized growth rate.	**20.4%**	7.6%	10.1%		
Average earning assets	**$ 31,984,715**	$ 30,206,257	$ 29,248,535	5.9	9.4
Average total assets	**35,690,312**	33,488,628	32,619,845	6.6	9.4
Average core deposits (3)	**18,907,918**	17,942,442	16,979,208	5.4	11.4
Average core deposits — linked quarter annualized growth rate (3)	**21.5%**	13.8%	(1.7)%		
Average shareholders' equity	**$ 2,995,043**	$ 2,729,188	$ 2,618,579	9.7	14.4
Total assets at end of period	**36,265,777**	35,665,909	32,988,974	1.7	9.9
Total shareholders' equity at end of period	**2,939,156**	3,080,180	2,630,775	(4.6)	11.7
Net charge-offs (NCOs)	**13,952**	24,216	16,264	(42.4)	(14.2)
NCOs as a % of average loans and leases	**0.21%**	0.39%	0.27%		
Non-performing loans and leases (NPLs)	**$ 135,263**	$ 135,509	$ 83,860	(0.2)	61.3
Non-performing assets (NPAs)	**171,068**	154,893	97,418	10.4	75.6
NPAs as a % of total loans and leases and other real estate (OREO)	**0.65%**	0.59%	0.40%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**1.09**	1.09	1.04		
ALLL plus allowance for unfunded loan commitments and letters of credit as a % of total loans and leases at the end of period	**1.24**	1.24	1.19		
ALLL as a % of NPLs	**213**	209	304		
ALLL as a % of NPAs	**168**	183	262		
Tier 1 risk-based capital ratio (4)	**8.45**	8.94	9.18		
Total risk-based capital ratio (4)	**11.51**	12.12	12.39		
Tier 1 leverage ratio (4)	**7.62**	8.53	8.50		
Average equity / assets	**8.39**	8.15	8.03		
Tangible equity / assets (5)	**6.46**	6.97	7.36		

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles ($3.0 million for 2Q 2006, $1.1 million for 1Q 2006 and $0.2 million for 2Q 2005) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(3) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits, and certificates of deposit less than $100,000.

(4) June 30, 2006 figures are estimated.

(5) At end of period. Tangible equity (total equity less intangible assets) divided by tangible assets (total assets less intangible assets).

HUNTINGTON BANCSHARES INCORPORATED
Year To Date Key Statistics
(Unaudited)

	Six Months Ended June 30,		Change	
(in thousands, except per share amounts)	**2006**	2005	Amount	Percent
Net interest income	**$ 505,875**	$ 477,098	$ 28,777	6.0%
Provision for credit losses	**35,285**	32,769	2,516	7.7
Non-interest income	**322,553**	324,220	(1,667)	(0.5)
Non-interest expense	**490,774**	506,413	(15,639)	(3.1)
Income before income taxes	**302,369**	262,136	40,233	15.3
Provision for income taxes	**86,309**	59,192	27,117	45.8
Net Income	**$ 216,060**	$ 202,944	$ 13,116	6.5%
Net Income per common share — diluted	**$ 0.90**	$ 0.86	$ 0.04	4.7%
Cash dividends declared per common share	**0.500**	0.415	0.09	20.5
Average common shares — basic	**236,349**	232,021	4,328	1.9
Average common shares — diluted	**239,451**	235,362	4,089	1.7
Return on average assets	**1.26%**	1.26%		
Return on average shareholders' equity	**15.2**	15.9		
Net interest margin (1)	**3.33**	3.34		
Efficiency ratio (2)	**58.2**	62.7		
Effective tax rate	**28.5**	22.6		
Average loans and leases	**$25,574,429**	$24,158,775	$1,415,654	5.9
Average earning assets	**31,105,040**	29,188,614	1,916,427	6.6
Average total assets	**34,600,193**	32,600,549	1,999,644	6.1
Average core deposits (3)	**18,427,847**	17,014,890	1,412,956	8.3
Average shareholders' equity	**2,862,850**	2,573,126	289,724	11.3
Net charge-offs (NCOs)	**38,168**	44,536	(6,368)	(14.3)
NCOs as a % of average loans and leases	**0.30%**	0.37%		

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles ($4.1 million for 2006 and $0.8 million for 2005) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(3) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits, and certificates of deposit less than $100,000.

Exhibit 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
June 2006

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Note:

The preparation of financial statement data in conformity with accounting principals generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

	2006	2005		Change June '06 vs '05	
(in thousands, except number of shares)	**June 30,**	December 31,	June 30,	Amount	Percent
	(Unaudited)		*(Unaudited)*		
Assets					
Cash and due from banks	**$ 876,121**	$ 966,445	$ 976,432	$ (100,311)	(10.3)%
Federal funds sold and securities purchased under resale agreements	**365,592**	74,331	121,310	244,282	N.M.
Interest bearing deposits in banks	**37,576**	22,391	22,758	14,818	65.1
Trading account securities	**113,376**	8,619	328,715	(215,339)	(65.5)
Loans held for sale	**298,871**	294,344	395,053	(96,182)	(24.3)
Investment securities	**5,124,682**	4,526,520	3,849,955	1,274,727	33.1
Loans and leases (1)	**26,354,581**	24,472,166	24,567,148	1,787,433	7.3
Allowance for loan and lease losses	**(287,517)**	(268,347)	(254,784)	(32,733)	12.8
Net loans and leases	**26,067,064**	24,203,819	24,312,364	1,754,700	7.2
Operating lease assets	**131,943**	229,077	353,678	(221,735)	(62.7)
Bank owned life insurance	**1,070,909**	1,001,542	983,302	87,607	8.9
Premises and equipment	**365,763**	360,677	356,697	9,066	2.5
Goodwill	**571,697**	212,530	212,200	359,497	N.M.
Other intangible assets	**64,141**	4,956	5,376	58,765	N.M.
Accrued income and other assets	**1,178,042**	859,554	1,071,134	106,908	10.0
Total Assets	**$ 36,265,777**	$ 32,764,805	$ 32,988,974	$ 3,276,803	9.9%
Liabilities and Shareholders' Equity					
Liabilities					
Deposits(2)	**$ 24,592,932**	$ 22,409,675	$ 22,330,576	$ 2,262,356	10.1%
Short-term borrowings	**2,125,932**	1,889,260	1,266,535	859,397	67.9
Federal Home Loan Bank advances	**1,271,678**	1,155,647	903,864	367,814	40.7
Other long-term debt	**2,716,784**	2,418,419	3,034,154	(317,370)	(10.5)
Subordinated notes	**1,255,278**	1,023,371	1,046,283	208,995	20.0
Allowance for unfunded loan commitments and letters of credit	**38,914**	36,957	37,511	1,403	3.7
Deferred federal income tax liability	**615,543**	743,655	784,504	(168,961)	(21.5)
Accrued expenses and other liabilities	**709,560**	530,320	954,772	(245,212)	(25.7)
Total Liabilities	**33,326,621**	30,207,304	30,358,199	2,968,422	9.8
Shareholders' equity					
Preferred stock — authorized 6,617,808 shares; none outstanding	—	—	—	—	—
Common stock — without par value; authorized 500,000,000 shares; issued 257,866,255 shares; outstanding 237,361,333; 224,106,172 and 230,842,020 shares, respectively.	**2,552,094**	2,491,326	2,487,981	64,113	2.6
Less 20,504,922; 33,760,083 and 27,024,235 treasury shares, respectively	**(457,758)**	(693,576)	(526,814)	69,056	(13.1)
Accumulated other comprehensive loss	**(44,091)**	(22,093)	(720)	(43,371)	N.M.
Retained earnings	**888,911**	781,844	670,328	218,583	32.6
Total Shareholders' Equity	**2,939,156**	2,557,501	2,630,775	308,381	11.7
Total Liabilities and Shareholders' Equity	**$ 36,265,777**	$ 32,764,805	$ 32,988,974	$ 3,276,803	9.9%

N.M., not a meaningful value.

(1) See page 2 for detail of loans and leases.

(2) See page 3 for detail of deposits.

Huntington Bancshares Incorporated
Credit Exposure Composition

(in thousands)	2006 June 30, (Unaudited)		2005 December 31,		2005 June 30, (Unaudited)		Change June '06 vs '05 Amount	Percent
By Type								
Commercial:								
Middle market commercial and industrial	**$ 5,595,454**	**21.1%**	$ 5,084,244	20.6%	$ 4,883,354	19.6%	$ 712,100	14.6%
Middle market commercial real estate:								
Construction	**1,173,454**	**4.4**	1,521,897	6.2	1,684,299	6.8	(510,845)	(30.3)
Commercial	**2,731,684**	**10.3**	2,015,498	8.2	1,899,518	7.6	832,166	43.8
Middle market commercial real estate	**3,905,138**	**14.7**	3,537,395	14.4	3,583,817	14.4	321,321	9.0
Small business	**2,531,176**	**9.6**	2,223,740	9.1	2,258,097	9.1	273,079	12.1
Total commercial	**12,031,768**	**45.4**	10,845,379	44.1	10,725,268	43.1	1,306,500	12.2
Consumer:								
Automobile loans	**2,059,836**	**7.8**	1,985,304	8.0	2,045,771	8.2	14,065	0.7
Automobile leases	**2,042,215**	**7.7**	2,289,015	9.3	2,458,432	9.9	(416,217)	(16.9)
Home equity	**4,888,958**	**18.5**	4,638,841	18.8	4,683,577	18.8	205,381	4.4
Residential mortgage	**4,739,814**	**17.9**	4,193,139	17.0	4,152,203	16.7	587,611	14.2
Other loans	**591,990**	**2.2**	520,488	1.9	501,897	1.9	90,093	18.0
Total consumer	**14,322,813**	**54.1**	13,626,787	55.0	13,841,880	55.5	480,933	3.5
Total loans and direct financing leases	**$26,354,581**	**99.5**	$24,472,166	99.1	$24,567,148	98.6	$1,787,433	7.3
Operating lease assets	**131,943**	**0.5**	229,077	0.9	353,678	1.4	(221,735)	(62.7)
Total credit exposure	**$26,486,524**	**100.0%**	$24,701,243	100.0%	$24,920,826	100.0%	$1,565,698	6.3%
Total automobile exposure (1)	**$ 4,233,994**	**16.0%**	$ 4,503,396	18.2%	$ 4,857,881	19.5%	$ (623,887)	(12.8)%
By Business Segment (2)								
Regional Banking:								
Central Ohio	**$ 3,598,342**	**13.6%**	$ 3,150,394	12.8%	$ 3,154,443	12.7%	$ 443,899	14.1%
Northern Ohio	**2,660,450**	**10.0**	2,522,854	10.2	2,533,670	10.2	126,780	5.0
Southern Ohio / Kentucky	**2,195,013**	**8.3**	2,037,190	8.2	2,100,446	8.4	94,567	4.5
Eastern Ohio	**1,416,505**	**5.3**	369,870	1.5	383,366	1.5	1,033,139	N.M.
West Michigan	**2,397,525**	**9.1**	2,363,162	9.6	2,386,311	9.6	11,214	0.5
East Michigan	**1,597,741**	**6.0**	1,573,413	6.4	1,495,277	6.0	102,464	6.9
West Virginia	**1,053,464**	**4.0**	970,953	3.9	918,612	3.7	134,852	14.7
Indiana	**953,776**	**3.6**	1,025,807	4.2	1,037,983	4.2	(84,207)	(8.1)
Mortgage and equipment leasing groups	**3,637,546**	**13.8**	3,533,535	14.2	3,447,249	13.8	190,297	5.5
Regional Banking	**19,510,362**	**73.7**	17,547,178	71.0	17,457,357	70.1	2,053,005	11.8
Dealer Sales (3)	**5,167,300**	**19.5**	5,429,997	22.0	5,761,321	23.1	(594,021)	(10.3)
Private Financial and Capital Markets Group	**1,808,862**	**6.8**	1,724,068	7.0	1,702,148	6.8	106,714	6.3
Treasury / Other	**—**	**—**	—	—	—	—	—	—
Total credit exposure	**$26,486,524**	**100.0%**	$24,701,243	100.0%	$24,920,826	100.0%	$1,565,698	6.3%

N.M., not a meaningful value.

(1) Sum of automobile loans and leases and automobile operating lease assets.

(2) Prior period amounts have been reclassified to conform to the current period business segment structure.

(3) Includes operating lease inventory.

Huntington Bancshares Incorporated
Deposit Composition

(in thousands)	2006 June 30, (Unaudited)		2005 December 31,		2005 June 30, (Unaudited)		Change June '06 vs '05 Amount	Percent
By Type								
Demand deposits — non-interest bearing	**$ 3,530,828**	**14.4%**	$ 3,390,044	15.1%	$ 3,221,352	14.4%	$ 309,476	9.6%
Demand deposits — interest bearing	**7,702,311**	**31.3**	7,380,044	32.9	7,674,807	34.4	27,504	0.4
Savings and other domestic time deposits	**3,125,513**	**12.7**	3,094,136	13.8	3,340,406	15.0	(214,893)	(6.4)
Certificates of deposit less than $100,000	**4,527,148**	**18.4**	3,526,039	15.7	3,032,957	13.6	1,494,191	49.3
Total core deposits	**18,885,800**	**76.8**	17,390,263	77.5	17,269,522	77.4	1,616,278	9.4
Domestic time deposits of $100,000 or more	**1,755,416**	**7.1**	1,348,928	6.0	1,177,271	5.3	578,145	49.1
Brokered deposits and negotiable CDs	**3,475,032**	**14.1**	3,199,796	14.3	3,451,967	15.5	23,065	0.7
Deposits in foreign offices	**476,684**	**2.0**	470,688	2.2	431,816	1.8	44,868	10.4
Total deposits	**$24,592,932**	**100.0%**	$22,409,675	100.0%	$22,330,576	100.0%	$2,262,356	10.1%
Total core deposits:								
Commercial	**$ 5,906,817**	**31.3%**	$ 5,352,053	30.8%	$ 5,399,412	31.3%	$ 507,405	9.4%
Personal	**12,978,983**	**68.7**	12,038,210	69.2	11,870,110	68.7	1,108,873	9.3
Total core deposits	**$18,885,800**	**100.0%**	$17,390,263	100.0%	$17,269,522	100.0%	$1,616,278	9.4%
By Business Segment (1)								
Regional Banking:								
Central Ohio	**$ 4,753,677**	**19.3%**	$ 4,520,594	20.2%	$ 4,629,282	20.7%	$ 124,395	2.7%
Northern Ohio	**3,536,794**	**14.4**	3,498,463	15.6	3,430,984	15.4	105,810	3.1
Southern Ohio / Kentucky	**2,226,385**	**9.1**	1,951,322	8.7	1,823,359	8.2	403,026	22.1
Eastern Ohio	**1,757,964**	**7.1**	577,912	2.6	547,948	2.5	1,210,016	N.M.
West Michigan	**2,798,498**	**11.4**	2,790,787	12.5	2,592,896	11.6	205,602	7.9
East Michigan	**2,259,497**	**9.2**	2,263,898	10.1	2,231,589	10.0	27,908	1.3
West Virginia	**1,512,351**	**6.1**	1,463,592	6.5	1,412,285	6.3	100,066	7.1
Indiana	**828,787**	**3.4**	728,193	3.2	773,773	3.5	55,014	7.1
Mortgage and equipment leasing groups	**165,807**	**0.7**	161,866	0.7	183,744	0.8	(17,937)	(9.8)
Regional Banking	**19,839,760**	**80.7**	17,956,627	80.1	17,625,860	78.9	2,213,900	12.6
Dealer Sales	**60,513**	**0.2**	65,237	0.3	68,436	0.3	(7,923)	(11.6)
Private Financial and Capital Markets Group	**1,217,627**	**5.0**	1,179,915	5.3	1,176,313	5.3	41,314	3.5
Treasury / Other (2)	**3,475,032**	**14.1**	3,207,896	14.3	3,459,967	15.5	15,065	0.4
Total deposits	**$24,592,932**	**100.0%**	$22,409,675	100.0%	$22,330,576	100.0%	$2,262,356	10.1%

N.M., not a meaningful value.

(1) Prior period amounts have been reclassified to conform to the current period business segment structure.

(2) Comprised largely of brokered deposits and negotiable CDs.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis *(in millions)*	Average Balances 2006 Second	2006 First	2005 Fourth	2005 Third	2005 Second	Change 2Q06 vs 2Q05 Amount	Change 2Q06 vs 2Q05 Percent
Assets							
Interest bearing deposits in banks	**$ 62**	$ 48	$ 51	$ 54	$ 54	$ 8	14.8%
Trading account securities	**100**	66	119	274	236	(136)	(57.6)
Federal funds sold and securities purchased under resale agreements	**285**	201	103	142	225	60	26.7
Loans held for sale	**287**	274	361	427	276	11	4.0
Investment securities:							
Taxable	**4,494**	4,138	3,802	3,523	3,589	905	25.2
Tax-exempt	**556**	548	540	537	411	145	35.3
Total investment securities	**5,050**	4,686	4,342	4,060	4,000	1,050	26.3
Loans and leases: (1)							
Commercial: (2)							
Middle market commercial and industrial	**5,458**	5,132	4,946	4,708	4,901	557	11.4
Middle market commercial real estate:							
Construction	**1,243**	1,454	1,675	1,720	1,678	(435)	(25.9)
Commercial	**2,799**	2,423	1,923	1,922	1,905	894	46.9
Middle market commercial real estate	**4,042**	3,877	3,598	3,642	3,583	459	12.8
Small business	**2,456**	2,121	2,230	2,251	2,230	226	10.1
Total commercial	**11,956**	11,130	10,774	10,601	10,714	1,242	11.6
Consumer:							
Automobile loans	**2,044**	1,994	2,018	2,078	2,069	(25)	(1.2)
Automobile leases	**2,095**	2,221	2,337	2,424	2,468	(373)	(15.1)
Automobile loans and leases	**4,139**	4,215	4,355	4,502	4,537	(398)	(8.8)
Home equity	**4,872**	4,694	4,653	4,681	4,636	236	5.1
Residential mortgage	**4,629**	4,306	4,165	4,157	4,080	549	13.5
Other loans	**605**	586	521	507	491	114	23.2
Total consumer	**14,245**	13,801	13,694	13,847	13,744	501	3.6
Total loans and leases	**26,201**	24,931	24,468	24,448	24,458	1,743	7.1
Allowance for loan and lease losses	**(293)**	(283)	(262)	(256)	(270)	(23)	(8.5)
Net loans and leases	**25,908**	24,648	24,206	24,192	24,188	1,720	7.1
Total earning assets	**31,985**	30,206	29,444	29,405	29,249	2,736	9.4
Operating lease assets	**152**	200	245	309	409	(257)	(62.8)
Cash and due from banks	**806**	789	742	867	865	(59)	(6.8)
Intangible assets	**638**	362	218	217	218	420	N.M.
All other assets	**2,402**	2,215	2,227	2,197	2,149	253	11.8
Total Assets	**$35,690**	$33,489	$32,614	$32,739	$32,620	$3,070	9.4%
Liabilities and Shareholders' Equity							
Deposits:							
Demand deposits — non-interest bearing	**$ 3,594**	$ 3,436	$ 3,444	$ 3,406	$ 3,352	$ 242	7.2%
Demand deposits — interest bearing	**7,778**	7,562	7,496	7,539	7,677	101	1.3
Savings and other domestic time deposits	**3,106**	3,095	2,984	3,095	3,230	(124)	(3.8)
Certificates of deposit less than $100,000	**4,430**	3,849	3,421	3,157	2,720	1,710	62.9
Total core deposits	**18,908**	17,942	17,345	17,197	16,979	1,929	11.4
Domestic time deposits of $100,000 or more	**1,739**	1,478	1,397	1,271	1,248	491	39.3
Brokered deposits and negotiable CDs	**3,263**	3,143	3,210	3,286	3,249	14	0.4
Deposits in foreign offices	**474**	465	490	462	434	40	9.2
Total deposits	**24,384**	23,028	22,442	22,216	21,910	2,474	11.3
Short-term borrowings	**2,042**	1,669	1,472	1,559	1,301	741	57.0
Federal Home Loan Bank advances	**1,557**	1,453	1,156	935	1,136	421	37.1
Subordinated notes and other long-term debt	**3,428**	3,346	3,687	3,960	4,100	(672)	(16.4)
Total interest bearing liabilities	**27,817**	26,060	25,313	25,264	25,095	2,722	10.8
All other liabilities	**1,284**	1,264	1,283	1,458	1,554	(270)	(17.4)
Shareholders' equity	**2,995**	2,729	2,574	2,611	2,619	376	14.4

Total Liabilities and Shareholders' Equity	**$35,690**	$33,489	$32,614	$32,739	$32,620	$3,070	9.4%

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

(2) The middle market C&I and CRE loan balances in the first quarter of 2006 contain Unizan loan balances that were subject to reclassification when these loans were converted to Huntington's loan systems.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

	Average Rates(2)				
	2006		2005		
Fully taxable equivalent basis (1)	**Second**	First	Fourth	Third	Second
Assets					
Interest bearing deposits in banks	**4.04%**	3.78%	3.20%	2.13%	1.47%
Trading account securities	**5.56**	4.49	4.53	3.95	3.94
Federal funds sold and securities purchased under resale agreements	**4.75**	4.30	3.78	3.41	2.76
Loans held for sale	**6.23**	5.92	5.68	5.43	6.04
Investment securities:					
Taxable	**5.32**	5.00	4.70	4.37	4.13
Tax-exempt	**6.83**	6.71	6.77	6.62	6.76
Total investment securities	**5.49**	5.20	4.96	4.67	4.40
Loans and leases: (3)					
Commercial:					
Middle market commercial and industrial	**7.26**	6.80	6.28	5.87	5.65
Middle market commercial real estate:					
Construction	**8.01**	7.55	7.27	6.58	6.04
Commercial	**7.26**	6.78	6.46	5.96	5.53
Middle market commercial real estate	**7.49**	7.07	6.84	6.25	5.77
Small business	**7.10**	6.67	6.43	6.18	6.01
Total commercial	**7.30**	6.87	6.50	6.07	5.76
Consumer:					
Automobile loans	**6.48**	6.40	6.26	6.44	6.57
Automobile leases	**5.01**	4.97	4.98	4.94	4.91
Automobile loans and leases	**5.74**	5.65	5.57	5.63	5.67
Home equity	**7.72**	7.10	7.03	6.60	6.24
Residential mortgage	**5.39**	5.34	5.31	5.23	5.18
Other loans	**6.83**	6.39	5.98	5.92	6.22
Total consumer	**6.35**	6.08	6.00	5.85	5.74
Total loans and leases	**6.79**	6.43	6.22	5.94	5.75
Total earning assets	**6.55%**	6.21%	6.01%	5.72%	5.52%
Liabilities and Shareholders' Equity					
Deposits:					
Demand deposits — non-interest bearing	**—%**	—%	—%	—%	—%
Demand deposits — interest bearing	**2.62**	2.44	2.12	1.87	1.64
Savings and other domestic time deposits	**1.59**	1.49	1.44	1.39	1.34
Certificates of deposit less than $100,000	**4.05**	3.83	3.70	3.58	3.49
Total core deposits	**2.83**	2.61	2.36	2.15	1.94
Domestic time deposits of $100,000 or more	**4.67**	4.33	3.90	3.60	3.27
Brokered deposits and negotiable CDs	**5.12**	4.69	4.20	3.66	3.25
Deposits in foreign offices	**2.68**	2.62	2.66	2.28	1.95
Total deposits	**3.34**	3.07	2.79	2.52	2.26
Short-term borrowings	**4.12**	3.57	3.11	2.74	2.16
Federal Home Loan Bank advances	**4.34**	3.99	3.37	3.08	3.02
Subordinated notes and other long-term debt	**5.67**	5.22	4.72	4.20	3.91
Total interest bearing liabilities	**3.74%**	3.43%	3.12%	2.82%	2.56%
Net interest rate spread	**2.81%**	2.78%	2.89%	2.90%	2.96%
Impact of non-interest bearing funds on margin	**0.53**	0.54	0.45	0.41	0.40
Net interest margin	**3.34%**	3.32%	3.34%	3.31%	3.36%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 7 for the FTE adjustment.

(2) Loan, lease, and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Quarterly Average Loans and Direct Financing Leases and Deposit Composition By Business Segment
(Unaudited)

	Average Balances					Change	
	2006		2005			2Q06 vs 2Q05	
(in millions)	**Second**	First	Fourth	Third	Second	Amount	Percent
Loans and direct financing leases (1)							
Regional Banking:							
Central Ohio	**$ 3,580**	$ 3,191	$ 3,228	$ 3,186	$ 3,179	$ 401	12.6%
Northern Ohio	**2,615**	2,520	2,546	2,551	2,532	83	3.3
Southern Ohio / Kentucky	**2,193**	2,092	2,064	2,075	2,062	131	6.4
Eastern Ohio	**1,487**	872	372	375	390	1,097	N.M.
West Michigan	**2,386**	2,362	2,382	2,377	2,366	20	0.8
East Michigan	**1,565**	1,551	1,536	1,506	1,478	87	5.9
West Virginia	**1,013**	966	963	944	907	106	11.7
Indiana	**977**	1,018	972	979	1,018	(41)	(4.0)
Mortgage and equipment leasing groups	**3,495**	3,458	3,461	3,433	3,363	132	3.9
Regional Banking	**19,311**	18,030	17,524	17,426	17,295	2,016	11.7
Dealer Sales	**5,134**	5,183	5,225	5,316	5,496	(362)	(6.6)
Private Financial and Capital Markets Group	**1,756**	1,718	1,719	1,706	1,667	89	5.3
Treasury / Other	**—**	—	—	—	—	—	—
Total loans and direct financing leases	**$26,201**	$24,931	$24,468	$24,448	$24,458	$1,743	7.1%
Deposit composition (1)							
Regional Banking:							
Central Ohio	**$ 4,810**	$ 4,602	$ 4,498	$ 4,480	$ 4,544	$ 266	5.9%
Northern Ohio	**3,539**	3,603	3,546	3,505	3,385	154	4.5
Southern Ohio / Kentucky	**2,244**	2,058	1,938	1,861	1,750	494	28.2
Eastern Ohio	**1,758**	989	585	577	556	1,202	N.M.
West Michigan	**2,805**	2,791	2,774	2,666	2,630	175	6.7
East Michigan	**2,253**	2,255	2,287	2,257	2,261	(8)	(0.4)
West Virginia	**1,497**	1,471	1,428	1,408	1,387	110	7.9
Indiana	**822**	746	743	747	724	98	13.5
Mortgage and equipment leasing groups	**189**	162	202	215	197	(8)	(4.1)
Regional Banking	**19,917**	18,677	18,001	17,716	17,434	2,483	14.2
Dealer Sales	**56**	58	63	72	69	(13)	(18.8)
Private Financial and Capital Markets Group	**1,144**	1,150	1,161	1,134	1,150	(6)	(0.5)
Treasury / Other	**3,267**	3,143	3,217	3,294	3,257	10	0.3
Total deposits	**$24,384**	$23,028	$22,442	$22,216	$21,910	$2,474	11.3%

(1) Prior period amounts have been reclassified to conform to the current period business segment structure.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data
(Unaudited)

(in thousands, except per share amounts)	2006 Second	2006 First	2005 Fourth	2005 Third	2005 Second	2Q06 vs 2Q05 Amount	2Q06 vs 2Q05 Percent
Interest income	**$521,903**	$464,787	$442,476	$420,858	$402,326	$119,577	29.7%
Interest expense	**259,708**	221,107	198,800	179,221	160,426	99,282	61.9
Net interest income	**262,195**	243,680	243,676	241,637	241,900	20,295	8.4
Provision for credit losses	**15,745**	19,540	30,831	17,699	12,895	2,850	22.1
Net interest income after provision for credit losses	**246,450**	224,140	212,845	223,938	229,005	17,445	7.6
Service charges on deposit accounts	**47,225**	41,222	42,083	44,817	41,516	5,709	13.8
Trust services	**22,676**	21,278	20,425	19,671	19,113	3,563	18.6
Brokerage and insurance income	**14,345**	15,193	13,101	13,948	13,544	801	5.9
Bank owned life insurance income	**10,604**	10,242	10,389	10,104	10,139	465	4.6
Other service charges and fees	**13,072**	11,509	11,488	11,449	11,252	1,820	16.2
Mortgage banking income (loss)	**20,355**	17,832	10,909	21,116	(2,376)	22,731	N.M.
Securities gains (losses)	**(35)**	(20)	(8,770)	101	(343)	308	89.8
Gains on sales of automobile loans	**532**	448	455	502	254	278	N.M.
Other income	**19,394**	22,440	22,900	9,770	24,974	(5,580)	(22.3)
Sub-total before operating lease income	**148,168**	140,144	122,980	131,478	118,073	30,095	25.5
Operating lease income	**14,851**	19,390	24,342	29,262	38,097	(23,246)	(61.0)
Total non-interest income	**163,019**	159,534	147,322	160,740	156,170	6,849	4.4
Personnel costs	**137,904**	131,557	116,111	117,476	124,090	13,814	11.1
Net occupancy	**17,927**	17,966	17,940	16,653	17,257	670	3.9
Outside data processing and other services	**19,569**	19,851	19,693	18,062	18,113	1,456	8.0
Equipment	**18,009**	16,503	16,093	15,531	15,637	2,372	15.2
Professional services	**6,292**	5,365	7,440	8,323	9,347	(3,055)	(32.7)
Marketing	**10,374**	7,301	7,145	6,364	6,934	3,440	49.6
Telecommunications	**4,990**	4,825	4,453	4,512	4,801	189	3.9
Printing and supplies	**3,764**	3,074	3,084	3,102	3,293	471	14.3
Amortization of intangibles	**2,992**	1,075	218	203	204	2,788	N.M.
Other expense	**19,734**	16,291	19,452	20,003	19,581	153	0.8
Sub-total before operating lease expense	**241,555**	223,808	211,629	210,229	219,257	22,298	10.2
Operating lease expense	**10,804**	14,607	18,726	22,823	28,879	(18,075)	(62.6)
Total non-interest expense	**252,359**	238,415	230,355	233,052	248,136	4,223	1.7
Income before income taxes	**157,110**	145,259	129,812	151,626	137,039	20,071	14.6
Provision for income taxes	**45,506**	40,803	29,239	43,052	30,614	14,892	48.6
Net income	**$111,604**	$104,456	$100,573	$108,574	$106,425	$ 5,179	4.9%
Average common shares — diluted	**244,538**	234,363	229,718	233,456	235,671	8,867	3.8%
Per common share							
Net income — diluted	**$ 0.46**	$ 0.45	$ 0.44	$ 0.47	$ 0.45	$ 0.01	2.2
Cash dividends declared	**0.250**	0.250	0.215	0.215	0.215	0.035	16.3
Return on average total assets	**1.25%**	1.26%	1.22%	1.32%	1.31%	(0.06)%	(4.6)
Return on average total shareholders' equity	**14.9**	15.5	15.5	16.5	16.3	(1.4)	(8.6)
Net interest margin (1)	**3.34**	3.32	3.34	3.31	3.36	(0.02)	(0.6)
Efficiency ratio (2)	**58.1**	58.3	57.0	57.4	61.8	(3.7)	(6.0)
Effective tax rate	**29.0**	28.1	22.5	28.4	22.3	6.7	30.0
Revenue — fully taxable equivalent (FTE)							
Net interest income	**$262,195**	$243,680	$243,676	$241,637	$241,900	$ 20,295	8.4
FTE adjustment	**3,984**	3,836	3,837	3,734	2,961	1,023	34.5
Net interest income (1)	**266,179**	247,516	247,513	245,371	244,861	21,318	8.7
Non-interest income	**163,019**	159,534	147,322	160,740	156,170	6,849	4.4
Total revenue (1)	**$429,198**	$407,050	$394,835	$406,111	$401,031	$ 28,167	7.0%

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income and Net Impact of MSR Hedging
(Unaudited)

	2006		2005			2Q06 vs 2Q05	
(in thousands)	**Second**	First	Fourth	Third	Second	Amount	Percent
Mortgage Banking Income							
Origination fees	**$ 2,177**	$ 1,977	$ 1,979	$ 3,037	$ 3,066	$ (889)	(29.0)%
Secondary marketing	**4,914**	2,022	3,346	3,408	1,749	3,165	N.M.
Servicing fees	**5,995**	5,925	5,791	5,532	5,464	531	9.7
Amortization of capitalized servicing (4)	**(3,293)**	(3,532)	(3,785)	(4,626)	(5,187)	1,894	36.5
Other mortgage banking income	**2,280**	2,227	3,193	3,308	2,763	(483)	(17.5)
Sub-total	**12,073**	8,619	10,524	10,659	7,855	4,218	53.7
MSR valuation adjustment	**8,281**	9,213	385	10,457	(10,231)	18,512	N.M.
Total mortgage banking income (loss)	**$ 20,354**	$ 17,832	$ 10,909	$ 21,116	$ (2,376)	$ 22,730	N.M.%
Capitalized mortgage servicing rights (1)	**$ 136,244**	$ 123,257	$ 91,259	$ 85,940	$ 71,150	$ 65,094	91.5%
MSR allowance (1)	**—**	—	(404)	(789)	(11,246)	11,246	N.M.
Total mortgages serviced for others (1)	**7,725,000**	7,585,000	7,276,000	7,081,000	6,951,000	774,000	11.1
MSR % of investor servicing portfolio	**1.76%**	1.63%	1.25%	1.21%	1.02%	0.74%	72.5
Net Impact of MSR Hedging							
MSR valuation adjustment (3) (4)	**$ 8,281**	$ 9,213	$ 385	$ 10,457	$ (10,231)	$ 18,512	N.M.%
Net trading gains (losses) related to MSR hedging (2)	**(6,739)**	(4,638)	(2,091)	(12,831)	5,727	(12,466)	N.M.
Net interest income related to MSR hedging	**—**	—	109	233	512	(512)	N.M.
Net impact of MSR hedging	**$ 1,542**	$ 4,575	$ (1,597)	$ (2,141)	$ (3,992)	$ 5,534	N.M.%

N.M., not a meaningful value.

(1) At period end.

(2) Included in other non-interest income.

(3) The first quarter of 2006, and subsequent quarters, reflect the adoption of SFAS 156, which records MSRs at fair value. Prior periods reflect temporary impairment or recovery, based on accounting for MSRs at the lower of cost or market.

(4) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	2006		2005		
(in thousands)	**Second**	First	Fourth	Third	Second
Allowance for loan and lease losses, beginning of period	**$283,839**	$268,347	$253,943	$254,784	$264,390
Acquired allowance for loan and lease losses	**1,498**(1)	22,187	—	—	—
Loan and lease losses	**(24,325)**	(33,405)	(27,072)	(25,830)	(25,733)
Recoveries of loans previously charged off	**10,373**	9,189	9,504	7,877	9,469
Net loan and lease losses	**(13,952)**	(24,216)	(17,568)	(17,953)	(16,264)
Provision for loan and lease losses	**16,132**	17,521	31,972	17,112	13,247
Economic reserve transfer	**—**	—	—	—	(6,253)
Allowance of assets sold and securitized	**—**	—	—	—	(336)
Allowance for loan and lease losses, end of period	**$287,517**	$283,839	$268,347	$253,943	$254,784
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 39,301**	$ 36,957	$ 38,098	$ 37,511	$ 31,610
Acquired AULC	**—**	325	—	—	—
Provision for unfunded loan commitments and letters of credit losses	**(387)**	2,019	(1,141)	587	(352)
Economic reserve transfer	**—**	—	—	—	6,253
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 38,914**	$ 39,301	$ 36,957	$ 38,098	$ 37,511
Total allowances for credit losses	**$326,431**	$323,140	$305,304	$292,041	$292,295
Allowance for loan and lease losses (ALLL) as % of:					
Transaction reserve	**0.89%**	0.88%	0.89%	0.84%	0.82%
Economic reserve	**0.20**	0.21	0.21	0.20	0.22
Total loans and leases	**1.09%**	1.09%	1.10%	1.04%	1.04%
Non-performing loans and leases (NPLs)	**213**	209	263	283	304
Non-performing assets (NPAs)	**168**	183	229	249	262
Total allowances for credit losses (ACL) as % of:					
Total loans and leases	**1.24%**	1.24%	1.25%	1.19%	1.19%
Non-performing loans and leases	**241**	238	300	326	349
Non-performing assets	**191**	209	261	287	300

(1) Represents an adjustment of the allowance and corresponding adjustment to loan balances, resulting from the Unizan merger.

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

(in thousands)	2006 Second	2006 First	2005 Fourth	2005 Third	2005 Second
Net charge-offs by loan and lease type:					
Commercial:					
Middle market commercial and industrial	**$ (484)**	$ 6,887	$ (744)	$ (1,082)	$ 1,312
Middle market commercial real estate:					
Construction	**(161)**	(241)	(175)	495	(134)
Commercial	**1,557**	210	14	1,779	2,269
Middle market commercial real estate	**1,396**	(31)	(161)	2,274	2,135
Small business	**2,530**	3,709	4,465	3,062	2,141
Total commercial	**3,442**	10,565	3,560	4,254	5,588
Consumer:					
Automobile loans	**1,172**	2,977	3,213	3,895	1,664
Automobile leases	**1,758**	3,515	3,422	3,105	2,123
Automobile loans and leases	**2,930**	6,492	6,635	7,000	3,787
Home equity	**4,776**	4,524	4,498	4,093	5,065
Residential mortgage	**688**	715	941	522	430
Other loans	**2,116**	1,920	1,934	2,084	1,394
Total consumer	**10,510**	13,651	14,008	13,699	10,676
Total net charge-offs	**$ 13,952**	$ 24,216	$ 17,568	$ 17,953	$ 16,264
Net charge-offs — annualized percentages:					
Commercial:					
Middle market commercial and industrial	**(0.04)%**	0.54%	(0.06)%	(0.09)%	0.11%
Middle market commercial real estate:					
Construction	**(0.05)**	(0.07)	(0.04)	0.12	(0.03)
Commercial	**0.22**	0.03	—	0.37	0.48
Middle market commercial real estate	**0.14**	—	(0.02)	0.25	0.24
Small business	**0.41**	0.70	0.80	0.54	0.38
Total commercial	**0.12**	0.38	0.13	0.16	0.21
Consumer:					
Automobile loans	**0.23**	0.60	0.64	0.75	0.32
Automobile leases	**0.34**	0.63	0.59	0.51	0.34
Automobile loans and leases	**0.28**	0.62	0.61	0.62	0.33
Home equity	**0.39**	0.39	0.39	0.35	0.44
Residential mortgage	**0.06**	0.07	0.09	0.05	0.04
Other loans	**1.40**	1.31	1.48	1.64	1.14
Total consumer	**0.30**	0.40	0.41	0.40	0.31
Net charge-offs as a % of average loans	**0.21%**	0.39%	0.29%	0.29%	0.27%

Huntington Bancshares Incorporated
Quarterly Non-Performing Assets and Past Due Loans and Leases
(Unaudited)

	2006		2005		
(in thousands)	**June 30,**	March 31,	December 31,	September 30,	June 30,
Non-accrual loans and leases:					
Middle market commercial and industrial	**$ 45,713**	$ 45,723	$ 28,888	$ 25,431	$26,856
Middle market commercial real estate	**24,970**	18,243	15,763	13,073	15,331
Small business	**27,328**	28,389	28,931	26,098	19,788
Residential mortgage	**22,786**	29,376	17,613	16,402	14,137
Home equity	**14,466**	13,778	10,720	8,705	7,748
Total non-performing loans and leases	**135,263**	135,509	101,915	89,709	83,860
Other real estate, net:					
Residential	**34,743**	17,481	14,214	11,182	10,758
Commercial	**1,062**	1,903	1,026	909	2,800
Total other real estate, net	**35,805**	19,384	15,240	12,091	13,558
Total non-performing assets	**$171,068**	$154,893	$117,155	$ 101,800	$97,418
Non-performing loans and leases guaranteed by the U.S. government (1)	**$ 30,710**	$ 18,256	$ 7,324	$ 6,812	$ 5,892
Non-performing loans and leases as a % of total loans and leases	**0.51%**	0.52%	0.42%	0.37%	0.34%
Non-performing assets as a % of total loans and leases and other real estate	**0.65**	0.59	0.48	0.42	0.40
Accruing loans and leases past due 90 days or more(1)	**$ 48,829**	$ 52,297	$ 56,138	$ 50,780	$53,371
Accruing loans and leases past due 90 days or more as a percent of total loans and leases	**0.19%**	0.20%	0.23%	0.21%	0.22%

	2006		2005		
(in thousands)	**Second**	First	Fourth	Third	Second
Non-performing assets, beginning of period	**$154,893**	$117,155	$101,800	$ 97,418	$ 73,303
New non-performing assets (1)	**52,498**	53,768	52,553	37,570	47,420
Acquired non-performing assets	**—**	33,843	—	—	—
Returns to accruing status	**(12,143)**	(14,310)	(3,228)	(231)	(250)
Loan and lease losses	**(6,826)**	(13,314)	(9,063)	(5,897)	(6,578)
Payments	**(12,892)**	(13,195)	(21,329)	(21,203)	(11,925)
Sales	**(4,462)**	(9,054)	(3,578)	(5,857)	(4,552)
Non-performing assets, end of period	**$171,068**	$154,893	$117,155	$101,800	$ 97,418

(1) Beginning in 2Q-2006, OREO includes balances for foreclosures on loans serviced for GNMA, that are reported in 90 day past due loans and leases in prior periods. These balances are fully guaranteed by the US Government.

Huntington Bancshares Incorporated
Quarterly Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	2006		2005		
(in thousands, except per share amounts)	**Second**	First	Fourth	Third	Second
Common stock price, per share					
High [1]	**$ 24.410**	$ 24.750	$ 24.640	$ 25.410	$ 24.750
Low [1]	**23.120**	22.560	20.970	22.310	22.570
Close	**23.580**	24.130	23.750	22.470	24.140
Average closing price	**23.732**	23.649	23.369	24.227	23.771
Dividends, per share					
Cash dividends declared on common stock	**$ 0.250**	$ 0.250	$ 0.215	$ 0.215	$ 0.215
Common shares outstanding					
Average — basic	**241,729**	230,968	226,699	229,830	232,217
Average — diluted	**244,538**	234,363	229,718	233,456	235,671
Ending	**237,361**	245,183	224,106	229,006	230,842
Book value per share	**$ 12.38**	$ 12.56	$ 11.41	$ 11.45	$ 11.40
Tangible book value per share	**9.70**	9.95	10.44	10.50	10.45
Common share repurchases					
Number of shares repurchased	**8,100**	4,831	5,175	2,598	1,818

Capital adequacy

	2006		2005		
(in millions)	**June 30,**	March 31,	December 31,	September 30,	June 30,
Total risk-weighted assets [2]	**$31,590**	$31,298	$ 29,599	$ 29,352	$29,973
Tier 1 leverage ratio [2]	**7.62%**	8.53%	8.34%	8.50%	8.50%
Tier 1 risk-based capital ratio [2]	**8.45**	8.94	9.13	9.42	9.18
Total risk-based capital ratio [2]	**11.51**	12.12	12.42	12.70	12.39
Tangible equity / asset ratio	**6.46**	6.97	7.19	7.39	7.36
Tangible equity / risk-weighted assets ratio [2]	**7.29**	7.80	7.91	8.19	8.05
Average equity / average assets	**8.39**	8.15	7.89	7.97	8.03
Other data					
Number of employees (full-time equivalent)	**8,075**	8,078	7,602	7,586	7,713
Number of domestic full-service banking offices [3]	**379**	385	344	346	344

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.

(2) June 30, 2006 figures are estimated.

(3) Includes Private Financial Group offices in Florida.

Huntington Bancshares Incorporated
Quarterly Operating Lease Performance
(Unaudited)

	2006		2005			2Q06 vs 2Q05	
(in thousands)	**Second**	First	Fourth	Third	Second	Amount	Percent
Balance Sheet:							
Average operating lease assets outstanding	**$151,527**	$199,998	$245,346	$308,952	$408,798	$(257,271)	(62.9)%
Income Statement:							
Net rental income	**$ 13,386**	$ 17,515	$ 21,674	$ 26,729	$ 34,562	$ (21,176)	(61.3)%
Fees	**669**	732	1,482	1,419	1,773	(1,104)	(62.3)
Recoveries — early terminations	**796**	1,143	1,186	1,114	1,762	(966)	(54.8)
Total operating lease income	**14,851**	19,390	24,342	29,262	38,097	(23,246)	(61.0)
Depreciation and residual losses at termination	**10,229**	13,437	17,223	20,856	26,560	(16,331)	(61.5)
Losses — early terminations	**575**	1,170	1,503	1,967	2,319	(1,744)	(75.2)
Total operating lease expense	**10,804**	14,607	18,726	22,823	28,879	(18,075)	(62.6)
Net earnings contribution	**$ 4,047**	$ 4,783	$ 5,616	$ 6,439	$ 9,218	$ (5,171)	(56.1)%
Earnings ratios (1)							
Net rental income	**35.3%**	35.0%	35.3%	34.6%	33.8%	1.5%	4.4%
Depreciation and residual losses at termination	**27.0**	26.9	28.1	27.0	26.0	1.0	3.8

Definition of term(s):

Net rental income includes the lease payments earned on the equipment and vehicles that Huntington leases to its customers under operating leases. Fees include late fees, early payment fees and other non-origination fees. Recoveries represent payments received on a cash basis subsequent to a customer's default on an operating lease and a recognition of an impairment loss on the lease. Depreciation represents the periodic depreciation of equipment and vehicles to their residual value owned by Huntington under operating leases and any accelerated depreciation where Huntington expects to receive less than the residual value from the sale of the vehicle and from insurance proceeds at the end of the lease term. Losses represent impairments recognized on equipment and vehicles where the lessee has defaulted on the operating lease.

(1) As a percent of average operating lease assets, annualized.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis *(in millions)*	YTD Average Balances Six Months Ended June 30, 2006	2005	Change Amount	Percent
Assets				
Interest bearing deposits in banks	**$ 55**	$ 54	$ 1	1.9%
Trading account securities	**83**	218	(135)	(61.9)
Federal funds sold and securities purchased under resale agreements	**243**	349	(106)	(30.4)
Loans held for sale	**281**	240	41	17.1
Investment securities:				
Taxable	**4,317**	3,759	558	14.8
Tax-exempt	**552**	410	142	34.6
Total investment securities	**4,869**	4,169	700	16.8
Loans and leases:(1)				
Commercial:				
Middle market commercial and industrial	**5,300**	4,806	494	10.3
Middle market commercial real estate:				
Construction	**1,348**	1,659	(311)	(18.7)
Commercial	**2,612**	1,894	718	37.9
Middle market commercial real estate	**3,960**	3,553	407	11.5
Small business	**2,290**	2,207	83	3.8
Total commercial	**11,550**	10,566	984	9.3
Consumer:				
Automobile loans	**2,019**	2,038	(19)	(0.9)
Automobile leases	**2,157**	2,465	(308)	(12.5)
Automobile loans and leases	**4,176**	4,503	(327)	(7.3)
Home equity	**4,784**	4,603	181	3.9
Residential mortgage	**4,468**	4,000	468	11.7
Other loans	**596**	486	110	22.6
Total consumer	**14,024**	13,592	432	3.2
Total loans and leases	**25,574**	24,158	1,416	5.9
Allowance for loan and lease losses	**(288)**	(276)	(12)	(4.3)
Net loans and leases	**25,286**	23,882	1,404	5.9
Total earning assets	**31,105**	29,188	1,917	6.6
Operating lease assets	**176**	469	(293)	(62.5)
Cash and due from banks	**798**	887	(89)	(10.0)
Intangible assets	**500**	218	282	N.M.
All other assets	**2,309**	2,115	194	9.2
Total Assets	**$ 34,600**	$ 32,601	$1,999	6.1%
Liabilities and Shareholders' Equity				
Deposits:				
Demand deposits — non-interest bearing	**$ 3,515**	$ 3,333	$ 182	5.5%
Demand deposits — interest bearing	**7,671**	7,800	(129)	(1.7)
Savings and other domestic time deposits	**3,101**	3,274	(173)	(5.3)
Certificates of deposit less than $100,000	**4,141**	2,609	1,532	58.7
Total core deposits	**18,428**	17,016	1,412	8.3
Domestic time deposits of $100,000 or more	**1,609**	1,249	360	28.8
Brokered deposits and negotiable CDs	**3,203**	2,987	216	7.2
Deposits in foreign offices	**469**	438	31	7.1
Total deposits	**23,709**	21,690	2,019	9.3
Short-term borrowings	**1,856**	1,240	616	49.7
Federal Home Loan Bank advances	**1,505**	1,166	339	29.1
Subordinated notes and other long-term debt	**3,392**	4,308	(916)	(21.3)
Total interest bearing liabilities	**26,947**	25,071	1,876	7.5
All other liabilities	**1,275**	1,624	(349)	(21.5)
Shareholders' equity	**2,863**	2,573	290	11.3
Total Liabilities and Shareholders' Equity	**$ 34,600**	$ 32,601	$1,999	6.1%

N.M., not a meaningful value.

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin Analysis
(Unaudited)

	YTD Average Rates (2)	
	Six Months Ended June 30,	
Fully Taxable Equivalent basis (1)	**2006**	2005
Assets		
Interest bearing deposits in banks	**3.93%**	1.67%
Trading account securities	**5.33**	4.03
Federal funds sold and securities purchased under resale agreements	**4.56**	2.49
Loans held for sale	**6.08**	5.83
Investment securities:		
Taxable	**5.17**	3.99
Tax-exempt	**6.77**	6.75
Total investment securities	**5.35**	4.26
Loans and leases:		
Commercial:		
Middle market commercial and industrial	**7.03**	5.34
Middle market commercial real estate:		
Construction	**7.76**	5.79
Commercial	**7.04**	5.38
Middle market commercial real estate	**7.28**	5.57
Small business	**6.90**	5.91
Total commercial	**7.09**	5.54
Consumer:		
Automobile loans	**6.44**	6.70
Automobile leases	**4.99**	4.91
Automobile loans and leases	**5.69**	5.72
Home equity	**7.41**	6.01
Residential mortgage	**5.37**	5.16
Other loans	**6.61**	6.32
Total consumer	**6.22**	5.67
Total loans and leases	**6.61**	5.62
Total earning assets	**6.38%**	5.37%
Liabilities and Shareholders' Equity		
Deposits:		
Demand deposits — non-interest bearing	**—%**	—%
Demand deposits — interest bearing	**2.54**	1.54
Savings and other domestic time deposits	**1.54**	1.30
Certificates of deposit less than $100,000	**3.95**	3.46
Total core deposits	**2.72**	1.85
Domestic time deposits of $100,000 or more	**4.51**	3.10
Brokered deposits and negotiable CDs	**4.91**	3.05
Deposits in foreign offices	**2.65**	1.69
Total deposits	**3.21**	2.13
Short-term borrowings	**3.87**	1.91
Federal Home Loan Bank advances	**4.17**	2.96
Subordinated notes and other long-term debt	**5.44**	3.64
Total interest bearing liabilities	**3.59**	2.42
Net interest rate spread	**2.79**	2.95
Impact of non-interest bearing funds on margin	**0.54**	0.39
Net interest margin	**3.33%**	3.34%

N.M., not a meaningful value.

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 16 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statement Data
(Unaudited)

(in thousands, except per share amounts)	Six Months Ended June 30, 2006	2005	Change Amount	Percent
Interest income	**$986,690**	$778,431	$208,259	26.8%
Interest expense	**480,815**	301,333	179,482	59.6
Net interest income	**505,875**	477,098	28,777	6.0
Provision for credit losses	**35,285**	32,769	2,516	7.7
Net interest income after provision for credit losses	**470,590**	444,329	26,261	5.9
Service charges on deposit accounts	**88,447**	80,934	7,513	9.3
Trust services	**43,954**	37,309	6,645	17.8
Brokerage and insurance income	**29,538**	26,570	2,968	11.2
Bank owned life insurance income	**20,846**	20,243	603	3.0
Other service charges and fees	**24,581**	21,411	3,170	14.8
Mortgage banking income	**38,187**	9,685	28,502	N.M.
Securities gains	**(55)**	614	(669)	N.M.
Gains on sales of automobile loans	**980**	254	726	N.M.
Other income	**41,834**	42,371	(537)	(1.3)
Sub-total before operating lease income	**288,312**	239,391	48,921	20.4
Operating lease income	**34,241**	84,829	(50,588)	(59.6)
Total non-interest income	**322,553**	324,220	(1,667)	(0.5)
Personnel costs	**269,461**	248,071	21,390	8.6
Net occupancy	**35,893**	36,499	(606)	(1.7)
Outside data processing and other services	**39,420**	36,883	2,537	6.9
Equipment	**34,512**	31,500	3,012	9.6
Professional services	**11,657**	18,806	(7,149)	(38.0)
Marketing	**17,675**	12,770	4,905	38.4
Telecommunications	**9,815**	9,683	132	1.4
Printing and supplies	**6,838**	6,387	451	7.1
Amortization of intangibles	**4,067**	408	3,659	N.M.
Other expense	**36,025**	38,579	(2,554)	(6.6)
Sub-total before operating lease expense	**465,363**	439,586	25,777	5.9
Operating lease expense	**25,411**	66,827	(41,416)	(62.0)
Total non-interest expense	**490,774**	506,413	(15,639)	(3.1)
Income before income taxes	**302,369**	262,136	40,233	15.3
Provision for income taxes	**86,309**	59,192	27,117	45.8
Net income	**$216,060**	$202,944	$ 13,116	6.5%
Average common shares — diluted	**239,451**	235,362	4,089	1.7%
Per common share				
Net income per common share — diluted	**$ 0.90**	$ 0.86	$ 0.04	4.7%
Cash dividends declared	**0.500**	0.415	0.085	20.5
Return on average total assets	**1.26%**	1.26%	—%	—%
Return on average total shareholders' equity	**15.2**	15.9	(0.7)	(4.4)
Net interest margin (1)	**3.33**	3.34	(0.01)	(0.3)
Efficiency ratio (2)	**58.2**	62.7	(4.5)	(7.2)
Effective tax rate	**28.5**	22.6	5.9	26.1
Revenue — fully taxable equivalent (FTE)				
Net interest income	**$505,875**	$477,098	$ 28,777	6.0%
FTE adjustment (1)	**7,820**	5,822	1,998	34.3
Net interest income	**513,695**	482,920	30,775	6.4
Non-interest income	**322,553**	324,220	(1,667)	(0.5)
Total revenue	**$836,248**	$807,140	$ 29,108	3.6%

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains.

Huntington Bancshares Incorporated
Year To Date Mortgage Banking Income and Net Impact of MSR Hedging
(Unaudited)

	Six Months Ended June 30,		Change	
(in thousands)	**2006**	2005	Amount	Percent
Mortgage Banking Income				
Origination fees	**$ 4,154**	$ 5,765	$ (1,611)	(27.9)%
Secondary marketing	**6,936**	4,232	2,704	63.9
Servicing fees	**11,920**	10,858	1,062	9.8
Amortization of capitalized servicing (4)	**(6,825)**	(9,948)	3,123	31.4
Other mortgage banking income	**4,507**	5,249	(742)	(14.1)
Sub-total	**20,692**	16,156	4,536	28.1
MSR recovery / (impairment)	**17,494**	(6,471)	23,965	N.M.
Total mortgage banking income (loss)	**$ 38,186**	$ 9,685	$ 28,501	N.M.%
Capitalized mortgage servicing rights (1)	**$ 136,244**	$ 71,150	$ 65,094	91.5%
MSR allowance (1)	**—**	(11,246)	11,246	N.M.
Total mortgages serviced for others (1)	**7,725,000**	6,951,000	774,000	11.1
MSR % of investor servicing portfolio	**1.76%**	1.02%	0.74%	72.5
Net Impact of MSR Hedging				
MSR valuation adjustment (3) (4)	**$ 17,494**	$ (6,471)	$ 23,965	N.M.%
Net trading gains (losses) related to MSR hedging (2)	**(11,377)**	1,545	(12,922)	N.M.
Net interest income related to MSR hedging	**—**	1,346	(1,346)	N.M.
Net impact of MSR hedging	**$ 6,117**	$ (3,580)	$ 9,697	N.M.%

N.M., not a meaningful value.

(1) At period end.

(2) Included in other non-interest income.

(3) The first quarter of 2006, and subsequent quarters, reflect the adoption of SFAS 156, which records MSRs at fair value. Prior periods reflect temporary impairment or recovery, based on accounting for MSRs at the lower of cost or market.

(4) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

Huntington Bancshares Incorporated
Year To Date Credit Reserves Analysis
(Unaudited)

(in thousands)	Six Months Ended June 30, 2006	2005
Allowance for loan and lease losses, beginning of period	**$268,347**	$271,211
Acquired allowance for loan and lease losses	**23,685**	—
Loan and lease losses	**(57,730)**	(62,946)
Recoveries of loans previously charged off	**19,562**	18,410
Net loan and lease losses	**(38,168)**	(44,536)
Provision for loan and lease losses	**33,653**	34,698
Economic reserve transfer	**—**	(6,253)
Allowance of assets sold and securitized	**—**	(336)
Allowance for loan and lease losses, end of period	**$287,517**	$254,784
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 36,957**	$ 33,187
Acquired AULC	**325**	—
Provision for unfunded loan commitments and letters of credit losses	**1,632**	(1,929)
Economic reserve transfer	**—**	6,253
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 38,914**	$ 37,511
Total allowances for credit losses	**$326,431**	$292,295
Allowance for loan and lease losses (ALLL) as % of:		
Transaction reserve	**0.89%**	0.82%
Economic reserve	**0.20**	0.22
Total loans and leases	**1.09%**	1.04%
Non-performing loans and leases (NPLs)	**213**	304
Non-performing assets (NPAs)	**168**	262
Total allowances for credit losses (ACL) as % of:		
Total loans and leases	**1.24%**	1.19%
Non-performing loans and leases	**241**	349
Non-performing assets	**191**	300

N.A., not applicable.

Huntington Bancshares Incorporated
Year To Date Net Charge-Off Analysis
(Unaudited)

(in thousands)	Six Months Ended June 30, 2006	2005
Net charge-offs by loan and lease type:		
Commercial:		
Middle market commercial and industrial	**$ 6,403**	$ 15,404
Middle market commercial real estate:		
Construction	**(402)**	(185)
Commercial	**1,767**	2,117
Middle market commercial real estate	**1,365**	1,932
Small business	**6,239**	4,424
Total commercial	**14,007**	21,760
Consumer:		
Automobile loans	**4,149**	4,880
Automobile leases	**5,273**	5,137
Automobile loans and leases	**9,422**	10,017
Home equity	**9,300**	9,028
Residential mortgage	**1,403**	869
Other loans	**4,036**	2,862
Total consumer	**24,161**	22,776
Total net charge-offs	**$ 38,168**	$ 44,536
Net charge-offs — annualized percentages:		
Commercial:		
Middle market commercial and industrial	**0.24%**	0.64%
Middle market commercial real estate:		
Construction	**(0.06)**	(0.02)
Commercial	**0.14**	0.22
Middle market commercial real estate	**0.07**	0.11
Small business	**0.54**	0.40
Total commercial	**0.24**	0.41
Consumer:		
Automobile loans	**0.41**	0.48
Automobile leases	**0.49**	0.42
Automobile loans and leases	**0.45**	0.44
Home equity	**0.39**	0.39
Residential mortgage	**0.06**	0.04
Other loans	**1.35**	1.18
Total consumer	**0.34**	0.34
Net charge-offs as a % of average loans	**0.30%**	0.37%

N.M., not a meaningful value.

Huntington Bancshares Incorporated
Year To Date Non-Performing Assets and Past Due Loans and Leases
(Unaudited)

(in thousands)	June 30, 2006	2005
Non-accrual loans and leases:		
Middle market commercial and industrial	**$ 45,713**	$26,856
Middle market commercial real estate	**24,970**	15,331
Small business	**27,328**	19,788
Residential mortgage	**22,786**	14,137
Home equity	**14,466**	7,748
Total non-performing loans and leases	**135,263**	83,860
Other real estate, net:		
Residential	**34,743**	10,758
Commercial	**1,062**	2,800
Total other real estate, net	**35,805**	13,558
Total non-performing assets	**$171,068**	$97,418
Non-performing loans and leases guaranteed by the U.S. government(1)	**$ 30,710**	$ 5,892
Non-performing loans and leases as a % of total loans and leases	**0.51%**	0.34%
Non-performing assets as a % of total loans and leases and other real estate	**0.65**	0.40
Accruing loans and leases past due 90 days or more(1)	**$ 48,829**	$53,371
Accruing loans and leases past due 90 days or more as a percent of total loans and leases	**0.19%**	0.22%

(in thousands)	June 30, 2006	2005
Non-performing assets, beginning of period	**$117,155**	$108,568
New non-performing assets (1)	**106,266**	81,027
Acquired non-performing assets	**33,843**	—
Returns to accruing status	**(26,453)**	(4,088)
Loan and lease losses	**(20,140)**	(23,859)
Payments	**(26,087)**	(22,329)
Sales	**(13,516)**	(41,901)
Non-performing assets, end of period	**$171,068**	$ 97,418

(1) Beginning in 2Q-2006, OREO includes balances for foreclosures on loans serviced for GNMA, that are reported in 90 day past due loans and leases in prior periods. These balances are fully guaranteed by the US Government.

Huntington Bancshares Incorporated
Year To Date Operating Lease Performance
(Unaudited)

(in thousands)	Six Months Ended June 30, 2006	2005	2006 vs 2005 Amount	Percent
Balance Sheet:				
Average operating lease assets outstanding	**$175,629**	$468,688	$(293,059)	(62.5)%
Income Statement:				
Net rental income	**$ 30,901**	$ 78,116	$ (47,215)	(60.4)
Fees	**1,401**	3,630	(2,229)	(61.4)
Recoveries — early terminations	**1,939**	3,083	(1,144)	(37.1)
Total operating lease income	**34,241**	84,829	(50,588)	(59.6)
Depreciation and residual losses at termination	**23,666**	61,263	(37,597)	(61.4)
Losses — early terminations	**1,745**	5,564	(3,819)	(68.6)
Total operating lease expense	**25,411**	66,827	(41,416)	(62.0)
Net earnings contribution	**$ 8,830**	$ 18,002	$ (9,172)	(50.9)%
Earnings ratios (1)				
Net rental income	**35.2%**	33.3%	1.9%	5.7%
Depreciation and residual losses at termination	**26.9**	26.1	0.8	3.1

Definition of terms:

Net rental income includes the lease payments earned on the equipment and vehicles that Huntington leases to its customers under operating leases. Fees include late fees, early payment fees and other non-origination fees. Recoveries represent payments received on a cash basis subsequent to a customer's default on an operating lease and a recognition of an impairment loss on the lease. Depreciation represents the periodic depreciation of equipment and vehicles to their residual value owned by Huntington under operating leases and any accelerated depreciation where Huntington expects to receive less than the residual value from the sale of the vehicle and from insurance proceeds at the end of the lease term. Losses represent impairments recognized on equipment and vehicles where the lessee has defaulted on the operating lease.

(1) As a percent of average operating lease assets, annualized.