UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 19, 2005

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	0-2525	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition.

On October 19, 2005, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended September 30, 2005. Also on October 19, 2005, Huntington made a Quarterly Financial Review available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call October 19, 2005, at 1:00 p.m. EST. The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 800-223-1238. Slides will be available atwww.huntington-ir.com just prior to 1:00 p.m. EST on October 19, 2005, for review during the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington-ir.com. A telephone replay will be available two hours after the completion of the call through November 2, 2005, at 800-642-1687; conference call ID 8943795.

The information contained or incorporated by reference in this Current Report on Form 8-K contains forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2004, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this Current Report on Form 8-K are based on information available at the time of the Report. Huntington assumes no obligation to update any forward-looking statement.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(c) Exhibits.

Exhibit 99.1 — News release of Huntington Bancshares Incorporated, dated October 19, 2005.

Exhibit 99.2 — Quarterly Financial Review, September 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: October 19, 2005	By: Donald R. Kimble
	Donald R. Kimble Chief Financial Officer and Controller

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, October 19, 2005.
Exhibit 99.2	Quarterly Financial Review, September 2005.

NEWSRELEASE

FOR IMMEDIATE RELEASE
October 19, 2005

Contacts:

Analysts		*Media*	
Jay Gould	(614) 480-4060	Jeri Grier-Ball	(614) 480-5413
Susan Stuart	(614) 480-3878	Ron Newman	(614) 480-3077

HUNTINGTON BANCSHARES REPORTS 2005 THIRD QUARTER RESULTS;

NET INCOME OF $108.6 MILLION, UP 16%;

EARNINGS PER COMMON SHARE OF $0.47, UP 18%;

REAFFIRMS 2005 FULL YEAR EARNINGS PER SHARE GUIDANCE OF $1.78-$1.81

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN;www.huntington.com) reported 2005 third quarter earnings of $108.6 million, or $0.47 per common share, up 16% and 18%, respectively, from $93.5 million, or $0.40 per common share, in the year-ago quarter and up 2% and 4%, respectively, from $106.4 million, or $0.45 per common share, in the 2005 second quarter.

Earnings for the first nine months of 2005 were $311.5 million, or $1.33 per common share, compared with $307.8 million, or $1.32 per common share, in the comparable year-ago period.

"We are pleased with our third quarter financial performance and believe that our earnings momentum will enable us to meet our full-year 2005 earnings per share target of $1.78-$1.81," said Thomas E. Hoaglin, chairman, president, and chief executive officer. "Operating leverage was again positive as third quarter revenues increased 1% from the prior quarter, while non-interest expense declined 6%. This resulted in a 7% spread, or 4%, after both are adjusted for operating lease accounting and significant non-run rate items. Our net interest margin was 3.31%, down from 3.36% in the second quarter. Of the 5 basis point decline, 2 basis points reflected lower mezzanine loan yields and one basis point was due to share repurchase activity. In addition, we were encouraged by growth in key non-interest income categories. Service charges on deposit accounts increased 8% from the second quarter, with brokerage and insurance income up 3% and other service charges and fees up 2%. Trust service income increased 3% and marked the eighth consecutive quarterly increase."

"Though total average loans and leases were little changed from the second quarter, average residential mortgages increased at an 8% annualized rate and home equity loans grew 4%," he said. "Middle market commercial real estate loans and small business loans grew at 7% and 4% annualized rates, respectively. Average middle market C&I loans declined $193 million. This included a $157 million decline in dealer floor plan loans, which reflected lower dealer inventories due to the success of ‘employee pricing’ incentives and resulting higher automobile sales. The remaining $36 million decline reflected lower credit demand from borrowers, due to rising interest rates and economic uncertainty in certain sectors of the Midwest economy, as well as our commitment to maintain underwriting and pricing discipline in the face of intense competition.”

“Competition for deposits remained aggressive,” he continued. “As such, we were pleased to see average total core deposits increase an annualized 5% in the third quarter. Commercial core deposit growth was strong, led by growth in interest bearing deposits and non-interest bearing accounts. Average consumer core deposits were down slightly. This reflected a decline in interest bearing money market deposits partially offset by an increase in retail CDs, reflecting the consumer preference for higher fixed rate deposits. Consumer non-interest bearing balances also declined slightly. We continued growing the number of both consumer and small business relationships.”

“Credit quality remained solid and consistent with our expectations,” Hoaglin noted. “Annualized net charge-offs were 29 basis points and the non-performing assets ratio was 42 basis points. The allowance for loan and lease losses ratio was unchanged at 1.04% and represented a healthy 283% of period-end non-performing loans.”

“Finally, our capital levels remained strong with our tangible common equity to assets ratio increasing slightly to 7.39% even though we repurchased 2.6 million shares during the quarter,” he concluded.

Highlights compared with 2005 second quarter included:

- 2% growth (8% annualized) in average residential mortgages.
- 1% growth (4% annualized) in average total home equity loans and lines.
- 2% growth (7% annualized) in average commercial real estate loans.
- 1% growth (4% annualized) in average small business loans.
- $193 million decline in average middle-market C&I loans with $157 million related to lower levels auto dealer inventory floor plan loans.
- 1% growth (5% annualized) in average total core deposits.
- 3.31% net interest margin, down from 3.36%, with 2 basis points of the decline reflecting lower mezzanine loan yields and one basis point due to the impact of share repurchases.
- 3% growth in non-interest income, or 11%, excluding the decline in operating lease income. This reflected growth in key non-interest categories including service charges on deposit accounts (8%), trust services (3%), brokerage and insurance income (3%), and other service charges and fees (2%).
- 6% decline in non-interest expense, or 4% excluding the decline in operating lease expense.
- 0.29% annualized net charge-offs, compared with 0.27% in the prior quarter.
- 0.42% period-end non-performing asset (NPA) ratio, compared with 0.40% in the prior quarter.

- 1.04% period-end allowance for loan and lease losses (ALLL) ratio, unchanged.
- 283% period-end ALLL to non-performing loan (NPL) ratio, down from 304%.
- 7.39% period-end tangible common equity ratio, up from 7.36%.

Significant items impacting 2005 third quarter performance included *(see table below)*:

- $6.8 million after-tax ($0.03 earnings per share) positive net impact, reflecting the recognition of the effect of federal tax refunds on income tax expense. Each of the last two quarters reflected similar impacts, which resulted from the ability to carry back federal tax losses to prior years.
- $5.0 million after-tax ($0.02 earnings per share) negative net impact, primarily reflected in increased income tax expense, resulting from a decision to repatriate foreign earnings. As previously disclosed, the earnings repatriation was under consideration in 2005.
- $2.1 million pre-tax ($0.01 earnings per share) negative impact of mortgage servicing rights (MSR) temporary impairment recovery net of hedge-related trading losses.

Significant Items Impacting Earnings Performance Comparisons(1)

Three Months Ended	Impact*(2)*	
(In millions, except per share)	Amount*(3)*	EPS
September 30, 2005 – GAAP earnings	**$ 108.6***(4)*	**$ 0.47**
• Net impact of federal tax loss carry back	6.8*(4)*	0.03
• Net impact of repatriating foreign earnings	(5.0)*(4)*	(0.02)
• MSR recovery net of hedge-related trading losses	(2.1)	(0.01)
June 30, 2005 – GAAP earnings	**$ 106.4***(4)*	**$ 0.45**
• Net impact of federal tax loss carry back	6.6*(4)*	0.03
• MSR temporary impairment net of hedge-related trading gains	(4.0)	(0.01)
• Severance and consolidation expenses	(3.6)	(0.01)
• Write-off of equity investment	(2.1)	(0.01)
September 30, 2004 – GAAP earnings	**$ 93.5***(4)*	**$ 0.40**
• SEC related expenses / accruals	(5.5)	(0.02)
• Unizan system conversion expense	(1.8)	(0.01)

(1) Includes significant items with $0.01 EPS impact or greater

(2) Favorable (unfavorable) impact on GAAP earnings

(3) Pre-tax unless otherwise noted

(4) After-tax

Discussion of Performance

Net Interest Income, Net Interest Margin, Loans and Leases, and Investment Securities

Fully taxable equivalent net interest income increased $15.4 million, or 7%, from the year-ago quarter, primarily reflecting the favorable impact of a $1.7 billion, or 6%, increase in average earning assets, as well as a one basis point increase in the net interest margin. The fully taxable equivalent net interest margin was 3.31% compared with 3.30% in the year-ago quarter. The stable net interest margin reflected a combination of factors. These included the benefit from growth in higher-yielding loans and redirecting part of the proceeds from maturing securities to fund loan growth, as well as an increase in both the proportion and the contribution of net free funds on the balance sheet. These positives were partially offset by the negative impacts from the flattening of the yield curve and share repurchase activity.

Average total loans and leases increased $2.3 billion, or 10%, from the 2004 third quarter, reflecting growth in both consumer loans and commercial loans. Total average consumer loans increased $1.5 billion, or 12%, from the year-ago quarter, reflecting growth across all consumer loan categories. Average residential mortgages increased $0.7 billion, or 19%, and average home equity loans increased $0.3 billion, or 8%. Though residential mortgage and home equity growth rates were strong, the annualized 2005 third quarter growth rates of 8% and 4%, respectively, were approximately half the year-over-year growth rates. This reflected our commitment to maintaining underwriting and pricing discipline.

Compared with the year-ago quarter, average total automobile loans and leases increased $0.4 billion, or 10%. Average automobile loans increased $0.2 billion, or 12%, reflecting 30% higher automobile loan production levels, stimulated by manufacturer employee pricing discounts in the current quarter, partially offset by loan sales over the past 12 months. Average direct financing leases increased $0.2 billion, or 8%, from the year-ago quarter despite 56% lower production levels reflecting lower automobile lease demand and aggressive price competition. Average operating lease assets declined $0.5 billion, or 61%, as this portfolio continued to run off. Total automobile loan and lease exposure at quarter end was 19%, down from 21% a year ago.

Average total commercial loans increased $0.8 billion, or 8%, from the year-ago quarter. This increase reflected a $0.4 billion, or 10%, increase in middle market commercial and industrial (C&I) loans despite the negative impact from the current quarter decline in automobile dealer floor plan loans. Average middle market commercial real estate (CRE) loans increased $0.2 billion, or 6%, with small business C&I and CRE loans increasing $0.2 billion, or 8%.

Average total investment securities declined $0.7 billion, or 14%, from the year-ago quarter. This decline reflected a combination of factors including lowering the level of excess liquidity and funding loan growth.

Compared with the 2005 second quarter, fully taxable equivalent net interest income increased $0.5 million reflecting a $0.2 billion, or 1%, increase in average earning assets, offset by a 5 basis point decline in the net interest margin to 3.31% from 3.36%. Of the 5 basis point decline, 2 basis points related to lower yields on mezzanine-related loans and one basis point related to the impact of share repurchases. The remainder reflected continued loan and deposit pricing pressures, as well as the overall impact of a flatter yield curve.

Average total loans and leases in the third quarter were virtually unchanged from the 2005 second quarter as growth in average consumer loans was offset by a decline in average commercial loans.

Total average commercial loans decreased $0.1 billion, or 1%, from the second quarter due to a $193 million, or 4%, decrease in average C&I loans, partially offset by a 2% increase in average CRE loans. Of the decline in average C&I loans, approximately $157 million related to a decline in dealer floor plan loans primarily reflecting lower utilization rates, as dealer automobile inventories fell. Growth in average small business C&I and CRE loans was 1%, slightly below the growth rates in the 2005 first and second quarters.

Compared with the 2005 second quarter, average total consumer loans increased $0.1 billion, or 1%, primarily reflecting a 2% increase in residential mortgages and a 1% increase in average home equity loans. Growth rates in residential mortgages and home equity loans have slowed in each of the last three linked quarters. Average automobile loans and leases decreased 1%, reflecting a 2% decline in average automobile direct financing leases. Average automobile loans were little changed, as growth due to higher automobile loan production was offset by loan sales.

Average investment securities increased $0.1 billion, or 2%, from the 2005 second quarter.

Deposits

Average total core deposits in the 2005 third quarter were $17.2 billion, up $0.7 billion, or 4%, from the year-ago quarter. The largest contributor to this growth was a $0.7 billion, or 31%, increase in retail certificates of deposit. Interest bearing demand deposits grew $0.2 billion, or 2%, with all of the increase reflecting growth in commercial money market deposits, as consumer money market accounts declined. Non-interest bearing demand deposits increased $0.1 billion, or 4%, reflecting growth in both consumer and commercial non-interest bearing deposits. These increases were partially offset by a $0.3 billion, or 10%, decline in savings and other domestic time deposits.

Compared with the 2005 second quarter, average total core deposits increased $0.2 billion, or 1%. This primarily reflected a $0.4 billion, or 16%, increase in retail certificates of deposits, primarily consumer driven. Non-interest bearing deposits also increased 2%, with all of this related to growth in commercial non-interest bearing deposits, as consumer non-interest bearing deposits declined. These increases were partially offset by a $0.1 billion, or 4%, decline in savings and other time deposits, and a $0.1 billion, or 2%, decline in interest bearing demand deposits.

Non-Interest Income

Non-interest income decreased $29.2 million, or 15%, from the year-ago quarter with the entire decline attributed to the $35.2 million decline in operating lease income reflecting the continued run-off of the operating lease portfolio. The remaining fee income categories increased a total of $6.0 million with the primary drivers being:

- $16.7 million increase in mortgage banking income, reflecting a $10.5 million MSR temporary impairment recovery in the current quarter compared with a $4.1 million MSR temporary impairment in the year-ago quarter. Higher secondary marketing income was the primary contributor to the remainder of the increase.

- $2.6 million, or 15%, increase in trust services income, due primarily to higher personal trust, mutual fund, and institutional trust assets under management.
- $0.9 million, or 2%, increase in service charges on deposit accounts, reflecting higher activity-related personal service charges, partially offset by lower maintenance personal service charges.
- $0.7 million, or 6%, increase in brokerage and insurance income, reflecting higher credit insurance revenue and higher life and title insurance sales.
- $0.7 million, or 6%, increase in other service charges and fees, due to higher check card fees, partially offset by lower bill pay fees as a result of a decision to eliminate fees for this service beginning in the 2004 fourth quarter.

Partially offset by:

- $7.7 million decline in securities gains.
- $8.1 million, or 45%, decline in other non-interest income, primarily reflecting the negative impact of $12.8 million of MSR hedge-related trading losses in the current quarter compared with $2.3 million of MSR hedge-related trading losses in the year-ago quarter.

Compared with the 2005 second quarter, non-interest income increased $4.6 million, or 3%. This was despite an $8.8 million decline in operating lease income, reflecting the run-off of the operating lease portfolio, as the remaining fee income categories contributed a net $13.4 million increase with the primary drivers being:

- $23.5 million increase in mortgage banking income, reflecting a $10.5 million MSR temporary impairment recovery in the current quarter compared with a $10.2 million MSR temporary impairment in the prior quarter. Higher secondary marketing income was the primary contributor to the balance of the increase.
- $3.3 million, or 8%, increase in service charges on deposit accounts, primarily due to higher personal NSF and overdraft charges and higher maintenance fees on deposit accounts.
- $0.6 million, or 3%, increase in trust services income, due to higher personal trust and mutual fund assets under management, as well as higher institutional trust servicing fees.
- $0.4 million, or 3%, increase in brokerage and insurance income, primarily reflecting higher annuity sales and higher credit insurance revenue.

Partially offset by:

- $15.2 million decrease in other income, reflecting the negative impact of $11.5 million of MSR hedge-related trading losses in the current quarter compared with $5.7 million of MSR hedge-related trading gains in the prior quarter, partially offset by higher safe deposit fees and securitization fee income.

Non-Interest Expense

Non-interest expense decreased $40.4 million, or 15%, from the year-ago quarter with $32.1 million of the decline reflecting the run-off of the operating lease portfolio. Of the remaining $8.3 million decline from the year-ago quarter, the primary drivers were:

- $4.3 million, or 3%, decline in personnel expense, primarily reflecting lower incentive compensation and benefits expense.
- $3.9 million, or 32%, decline in professional services, due primarily to lower SEC-related expenses.
- $2.7 million, or 12%, decline in other expense, primarily reflecting SEC-related accruals in the year-ago quarter.

Partially offset by:

- $1.8 million, or 36%, increase in marketing expense related to increased advertising expenditures.
- $1.2 million increase in the restructuring reserve charges line item, reflecting a restructuring reserve release in the year-ago quarter with no release in the current quarter.

Compared with the 2005 second quarter, non-interest expense decreased $15.1 million, with $6.1 million reflecting the run-off of the operating lease portfolio. Of the remaining $9.0 million decrease from the prior quarter, the primary drivers were:

- $6.6 million, or 5%, decline in personnel costs, primarily reflecting lower incentive compensation, commensurate with slower loan growth, and lower benefits expense.
- $1.0 million, or 11%, decline in professional service, due to a decline in SEC-related expenses.
- $0.7 million, or 9%, decline in marketing expense, primarily reflecting a reduction in advertising.

Operating Leverage

Compared with the 2005 second quarter, operating leverage was positive as revenue increased and expenses declined.

On a fully taxable equivalent basis, total revenue for the 2005 third quarter was $406.1 million, an increase of $5.1 million, or 1%, from the prior quarter. Adjusting for the securities gains and losses, the impact of operating leases, the net impact of MSR impairment net of trading activities and the write-off of an equity investment in the prior quarter, total revenue was $385.3 million, up $6.7 million, or 2%. Non-interest expense decreased $15.1 million, or 6%, compared with the prior quarter. Adjusting for the decline in operating lease expenses, severance/consolidation expenses and $1.7 million of SEC/regulatory-related expenses in the prior quarter, non-interest expenses decreased 2%. This decline, along with the 2% increase in total revenue, adjusted for operating lease accounting and certain non-run rate items, resulted in a 4% operating leverage spread between the growth rates of total revenue and expense.

Income Taxes

The company's effective tax rate was 28.4% in the 2005 third quarter, down slightly from 29.0% in the year-ago quarter, but up from 22.3% in the 2005 second quarter. As noted in the past two quarters, for 2005, the effective tax rate includes the positive impact on net income due to a federal tax loss carry back, tax exempt income, bank owned life insurance, asset securitization activities, and general business credits from investment in low income housing and historic property partnerships. These positive items were partially offset in the current quarter primarily due to an increase in pre-tax earnings and the repatriation of foreign earnings. In 2006, the effective tax rate is anticipated to increase to a more typical rate slightly below 30%.

Credit Quality

Total net charge-offs for the 2005 third quarter were $18.0 million, or an annualized 0.29% of average total loans and leases. This was up from $16.5 million, or 0.30%, in the year-ago quarter and up from $16.3 million, or an annualized 0.27%, of average total loans and leases in the 2005 second quarter.

Total commercial net charge-offs in the third quarter were $4.3 million, or an annualized 0.16%, up from $2.6 million, or an annualized 0.10%, in the year-ago quarter, driven primarily by higher small business C&I and CRE net charge-offs. Total small business net charge-offs in the 2005 third quarter were $3.1 million, or an annualized 0.54% of related loans, up from $1.2 million, or an annualized 0.23% in the year-ago quarter. Current period total commercial net charge-offs were down from $5.6 million, or an annualized 0.21%, in the prior quarter.

Total consumer net charge-offs in the current quarter were $13.7 million, or an annualized 0.40% of related loans. This compared with $13.9 million, or 0.45%, in the year-ago quarter. The decline from the year-ago quarter reflected both lower automobile loan and lease net charge-offs and lower home equity net charge-offs. Total automobile loan and lease net charge-offs in the 2005 third quarter were $7.0 million, or an annualized 0.62% of related loans and leases, down from $7.6 million, or an annualized 0.74%, in the year-ago quarter. Home equity net charge-offs in the current quarter were $4.1 million, or an annualized 0.35% of related loans, down slightly from $4.3 million, or 0.39%, in the year-ago quarter. Compared with the 2005 second quarter, total consumer net charge-offs increased $3.0 million, primarily reflecting a $3.2 million increase in automobile loan and lease net charge-offs from the second quarter's low levels, partially offset by a $1.0 million decrease in home equity loan net charge-offs.

NPAs were $101.8 million at September 30, 2005, and represented only 0.42% of related assets, up $21.3 million from $80.5 million, or 0.36%, at the end of the year-ago quarter and up $4.4 million from $97.4 million, or 0.40%, at June 30, 2005. Non-performing loans and leases (NPLs), which exclude OREO, were $89.7 million at September 30, 2005, up $21.9 million from the year-earlier period and $5.8 million from the end of the second quarter. Expressed as a percent of total loans and leases, NPLs remained at low levels and were 0.37% at September 30, 2005, up from 0.30% a year earlier and from 0.34% at June 30, 2005.

The over 90-day delinquent, but still accruing, ratio was 0.21% at September 30, 2005, down from 0.24% at the end of the year-ago quarter, and little changed from 0.22% at June 30, 2005.

Allowances for Credit Losses (ACL) and Loan Loss Provision

Since the 2004 first quarter, the company has maintained two reserves, both of which are available to absorb possible credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments (AULC). When summed together, these reserves constitute the total allowances for credit losses (ACL).

The September 30, 2005, ALLL was $253.9 million, down from $282.7 million a year earlier and $254.8 million at June 30, 2005. Expressed as a percent of period-end loans and leases, the ALLL ratio at September 30, 2005, was 1.04%, down from 1.25% a year ago reflecting the improvement in economic indicators, the change in the mix of the loan portfolio to lower-risk residential mortgages, and the reduction of specific reserves related to improved or resolved individual problem commercial credits. Although the ALLL ratio was unchanged from the 2005 second quarter, the component mix changed with a 2 basis point decline in both the economic and specific reserves, offset by a 4 basis point increase in the transaction reserve. The table below shows the change in the ALLL ratio and each reserve component from the 2004 third quarter and 2005 second quarter.

Components of ALLL as percent of total loans and leases:

				3Q05 change from	
	3Q05	2Q05	3Q04	2Q05	3Q04
Transaction reserve	0.81%	0.77%	0.84%	0.04%	(0.03)%
Economic reserve	0.20	0.22	0.33	(0.02)	(0.13)
Specific reserve	0.03	0.05	0.08	(0.02)	(0.05)
Total ALLL	1.04%	1.04%	1.25%	—%	(0.21)%

The ALLL as a percent of NPAs was 249% at September 30, 2005, down from 351% a year ago, and 262% at June 30, 2005.

At September 30, 2005, the AULC was $38.1 million, up from $30.0 million at the end of the year-ago quarter and from $37.5 million at June 30, 2005. At June 30, 2005, $6.3 million of the economic reserve was reclassified to the AULC.

On a combined basis, the ACL as a percent of total loans and leases was 1.19% at September 30, 2005, down from 1.38% a year earlier and unchanged from the end of last quarter. The ACL as a percent of NPAs was 287% at September 30, 2005, down from 389% a year earlier and 300% at June 30, 2005.

The provision for credit losses in the 2005 third quarter was $17.7 million, a $5.9 million increase from the year-ago quarter and a $4.8 million increase from the 2005 second quarter. The increase in provision expense from the year-ago quarter and the prior quarter primarily reflected the relatively stable credit quality in the current quarter compared with improving trends in the prior periods.

Capital

At September 30, 2005, the tangible equity to assets ratio was 7.39%, up from 7.11% a year ago and 7.36% at June 30, 2005. At September 30, 2005, the tangible equity to risk-weighted assets ratio was 8.25%, up from 7.83% at the end of the year-ago quarter, and from 8.05% at June 30, 2005. The increases in these ratios primarily reflect the positive impact of earnings growth, as retained capital was generated at a 9% annualized rate during the quarter with the improvement in the risk-weighted ratio also reflecting the reduced overall risk profile of earning assets.

During the quarter, 2.6 million shares of common stock were repurchased in the open market. Under the new 15 million share repurchase authorization announced October 18, 2005, the company expects to repurchase shares from time-to-time in the open market or through privately negotiated transactions depending on market conditions. The remaining shares under the prior authorization were cancelled and replaced by the new authorization.

Unizan Financial Corp. Update

On October 6, 2005, the company announced its intention to proceed this month with the filing of its Federal Reserve application to acquire Unizan Financial Corp. As announced November 12, 2004, Huntington and Unizan entered into an amendment to their January 26, 2004 merger agreement extending the term of the agreement for one year from January 27, 2005 to January 27, 2006.

2005 Outlook

When earnings guidance is given, it is the company's practice to do so on a GAAP basis, unless otherwise noted. Such guidance includes the expected results of all significant forecasted activities. However, guidance typically excludes unusual or one-time items, as well as selected items where the timing and financial impact is uncertain, until such time as the impact can be reasonably forecasted.

Today, the company reaffirmed full-year 2005 earnings per share guidance of $1.78-$1.81, noting that this guidance excludes any impact of future share repurchases. In addition, in 2005 the company has departed slightly from providing this guidance on a strictly GAAP basis solely to exclude the estimated $0.03 per common share benefit for the 2005 fourth quarter related to any future benefit from the federal tax loss carry back discussed above. This is excluded as it impacts only 2005 performance, and because offsetting impacts may occur during the fourth quarter from possible balance sheet restructurings and/or expense initiatives currently under review.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call today at 1:00 p.m. (Eastern Time). The call may be accessed via a live Internet webcast at huntington-ir.com or through a dial-in telephone number at 800-223-1238. Slides will be available at huntington-ir.com just prior to 1:00 p.m. (Eastern Time) today for review during the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site huntington-ir.com. A telephone replay will be available approximately two hours after the completion of the call through November 2, 2005 at 800-642-1687; conference ID 8943795.

Forward-looking Statement

This press release contains certain forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2004, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this news release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This earnings release contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the Quarterly Financial Review supplement to this earnings release, which can be found on Huntington's website at huntington-ir.com.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are "annualized" in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully taxable equivalent interest income and net interest margin

Income from tax-exempt earnings assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant and/or one-time income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of significant and/or one-time items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are shown as "nm" or "not meaningful". Such large percent changes typically reflect the impact of one-time items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are "not meaningful" for this purpose.

About Huntington

Huntington Bancshares Incorporated is a $33 billion regional bank holding company headquartered in Columbus, Ohio. Through its affiliated companies, Huntington has more than 139 years of serving the financial needs of its customers. Huntington provides innovative retail and commercial financial products and services through more than 300 regional banking offices in Indiana, Kentucky, Michigan, Ohio, and West Virginia. Huntington also offers retail and commercial financial services online at huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of over 900 ATMs. Selected financial service activities are also conducted in other states including: Dealer Sales offices in Florida, Georgia, Tennessee, Pennsylvania, and Arizona; Private Financial and Capital Markets Group offices in Florida; and Mortgage Banking offices in Maryland and New Jersey. International banking services are made available through the headquarters office in Columbus and an office located in the Cayman Islands and an office located in Hong Kong.

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HUNTINGTON BANCSHARES INCORPORATED

Quarterly Key Statistics

(Unaudited)

	2005		2004	Percent Changes vs.	
(in thousands of dollars, except per share amounts)	**Third**	Second	Third	2Q05	3Q04
Net interest income	**$ 241,637**	$ 241,900	$ 227,058	(0.1)%	6.4%
Provision for credit losses	**17,699**	12,895	11,785	37.3	50.2
Non-interest income	**160,740**	156,170	189,891	2.9	(15.4)
Non-interest expense	**233,052**	248,136	273,423	(6.1)	(14.8)
Income before income taxes	**151,626**	137,039	131,741	10.6	15.1
Provision for income taxes	**43,052**	30,614	38,255	40.6	12.5
Net Income	**$ 108,574**	$ 106,425	$ 93,486	2.0%	16.1%
Net income per common share — diluted	**$ 0.47**	$ 0.45	$ 0.40	4.4%	17.5%
Cash dividends declared per common share	**0.215**	0.215	0.200	—	7.5
Book value per common share at end of period	**11.45**	11.40	10.69	0.4	7.1
Average common shares — basic	**229,830**	232,217	229,848	(1.0)	—
Average common shares — diluted	**233,456**	235,671	234,348	(0.9)	(0.4)
Return on average assets	**1.32%**	1.31%	1.18%		
Return on average shareholders' equity	**16.5**	16.3	15.4		
Net interest margin (1)	**3.31**	3.36	3.30		
Efficiency ratio (2)	**57.4**	61.8	66.3		
Effective tax rate	**28.4**	22.3	29.0		
Average loans and leases	**$24,448,366**	$24,457,747	$22,194,826	—%	10.2%
Average loans and leases — linked quarter annualized growth rate.	**(0.2)%**	10.1%	7.9%		
Average earning assets	**$29,404,945**	$29,248,535	$27,736,806	0.5	6.0
Average total assets	**$32,739,357**	$32,619,845	$31,458,712	0.4	4.1
Average core deposits (3)	**17,197,417**	16,979,208	16,509,879	1.3	4.2
Average core deposits — linked quarter annualized growth rate (3)	**5.1%**	(1.7)%	6.9%		
Average shareholders' equity	**2,610,782**	2,618,579	2,411,746	(0.3)	8.3
Total assets at end of period	**$32,762,988**	$32,988,974	$31,808,240	(0.7)	3.0
Total shareholders' equity at end of period	**2,622,675**	2,630,775	2,460,917	(0.3)	6.6
Net charge-offs (NCOs)	**$ 17,953**	$ 16,264	$ 16,480	10.4	8.9
NCOs as a % of average loans and leases	**0.29%**	0.27%	0.30%		
Non-performing loans and leases (NPLs)	**$ 89,709**	$ 83,860	$ 67,784	7.0	32.3
Non-performing assets (NPAs)	**101,800**	97,418	80,476	4.5	26.5
NPAs as a % of total loans and leases and other real estate (OREO)	**0.42%**	0.40%	0.36%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**1.04**	1.04	1.25		
ALLL plus allowance for unfunded loan commitments and letters of credit as a % of total loans and leases at the end of period	**1.19**	1.19	1.38		
ALLL as a % of NPLs	**283**	304	417		
ALLL as a % of NPAs	**249**	262	351		
Tier 1 risk-based capital ratio (4)	**9.49**	9.18	9.10		
Total risk-based capital ratio (4)	**12.79**	12.39	12.53		
Tier 1 leverage ratio (4)	**8.51**	8.50	8.36		
Average equity / assets	**7.97**	8.03	7.67		
Tangible equity / assets (5)	**7.39**	7.36	7.11		

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles ($0.2 million for all periods above) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(3) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits, and retail CDs.

(4) September 30, 2005 figures are estimated.

(5) At end of period. Tangible equity (total equity less intangible assets) divided by tangible assets (total assets less intangible assets).

HUNTINGTON BANCSHARES INCORPORATED

Year To Date Key Statistics

(Unaudited)

(in thousands of dollars, except per share amounts)	Nine Months Ended September 30, **2005**	Nine Months Ended September 30, 2004	Change Amount	Change Percent
Net interest income	**$ 718,735**	$ 672,306	$ 46,429	6.9%
Provision for credit losses	**50,468**	42,408	8,060	19.0
Non-interest income	**484,960**	635,658	(150,698)	(23.7)
Non-interest expense	**739,465**	841,230	(101,765)	(12.1)
Income before income taxes	**413,762**	424,326	(10,564)	(2.5)
Provision for income taxes	**102,244**	116,540	(14,296)	(12.3)
Net Income	**$ 311,518**	$ 307,786	$ 3,732	1.2%
Net Income per common share — diluted	**$ 1.33**	$ 1.32	$ 0.01	0.8%
Cash dividends declared per common share	**0.63**	0.55	0.08	14.5
Average common shares — basic	**231,290**	229,501	1,789	0.8
Average common shares — diluted	**234,727**	233,307	1,420	0.6
Return on average assets	**1.28%**	1.32%		
Return on average shareholders' equity	**16.1**	17.6		
Net interest margin (1)	**3.33**	3.31		
Efficiency ratio (2)	**60.9**	64.5		
Effective tax rate	**24.7**	27.5		
Average loans and leases	**$24,256,366**	$21,822,931	$2,433,435	11.2%
Average earning assets	**29,261,517**	27,425,309	1,836,208	6.7
Average total assets	**32,647,327**	31,205,667	1,441,660	4.6
Average core deposits (3)	**17,076,401**	16,075,363	1,001,038	6.2
Average shareholders' equity	**2,585,816**	2,338,130	247,686	10.6
Net charge-offs (NCOs)	**62,489**	57,622	4,867	8.4
NCOs as a % of average loans and leases	**0.34%**	0.35%		

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles ($0.6 million for both periods above) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(3) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits, and retail CDs.

EXHIBIT 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
September 2005

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Note:

The preparation of financial statement data in conformity with accounting principals generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(in thousands of dollars, except per share amounts)	**2005** **September 30,** ***(Unaudited)***	2004 December 31,	2004 September 30, *(Unaudited)*	Change September '05 vs '04 Amount	Change September '05 vs '04 Percent
Assets					
Cash and due from banks	**$ 803,425**	$ 877,320	$ 1,053,358	$ (249,933)	(23.7)%
Federal funds sold and securities purchased under resale agreements	**78,325**	628,040	838,833	(760,508)	(90.7)
Interest bearing deposits in banks	**22,379**	22,398	36,155	(13,776)	(38.1)
Trading account securities	**191,418**	309,630	120,334	71,084	59.1
Loans held for sale	**449,096**	223,469	205,913	243,183	N.M.
Investment securities	**4,304,898**	4,238,945	4,150,044	154,854	3.7
Loans and leases (1)	**24,496,287**	23,560,277	22,587,259	1,909,028	8.5
Allowance for loan and lease losses	**(253,943)**	(271,211)	(282,650)	28,707	(10.2)
Net loans and leases	**24,242,344**	23,289,066	22,304,609	1,937,735	8.7
Operating lease assets	**274,190**	587,310	717,411	(443,221)	(61.8)
Bank owned life insurance	**993,407**	963,059	954,911	38,496	4.0
Premises and equipment	**358,876**	355,115	356,438	2,438	0.7
Goodwill and other intangible assets	**217,703**	215,807	216,011	1,692	0.8
Customers' acceptance liability	**7,463**	11,299	8,787	(1,324)	(15.1)
Accrued income and other assets	**819,464**	844,039	845,436	(25,972)	(3.1)
Total Assets	**$32,762,988**	$32,565,497	$31,808,240	$ 954,748	3.0%
Liabilities and Shareholders' Equity					
Liabilities					
Deposits (2)	**$22,349,122**	$20,768,161	$20,109,025	$ 2,240,097	11.1%
Short-term borrowings	**1,502,566**	1,207,233	1,215,887	286,679	23.6
Federal Home Loan Bank advances	**1,155,656**	1,271,088	1,270,454	(114,798)	(9.0)
Other long-term debt	**2,795,431**	4,016,004	4,094,185	(1,298,754)	(31.7)
Subordinated notes	**1,034,343**	1,039,793	1,040,901	(6,558)	(0.6)
Allowance for unfunded loan commitments and letters of credit	**38,098**	33,187	30,007	8,091	27.0
Bank acceptances outstanding	**7,463**	11,299	8,787	(1,324)	(15.1)
Deferred federal income tax liability	**768,344**	783,628	723,525	44,819	6.2
Accrued expenses and other liabilities	**489,290**	897,466	854,552	(365,262)	(42.7)
Total Liabilities	**30,140,313**	30,027,859	29,347,323	792,990	2.7
Shareholders' equity					
Preferred stock — authorized 6,617,808 shares; none outstanding	—	—	—	—	—
Common stock — without par value; authorized 500,000,000 shares; issued 257,866,255 shares; outstanding 229,005,823; 231,605,281 and 230,153,486 shares, respectively.	**2,490,919**	2,484,204	2,482,904	8,015	0.3
Less 28,860,432; 26,260,974 and 27,712,769 treasury shares, respectively	**(575,941)**	(499,259)	(526,967)	(48,974)	9.3
Accumulated other comprehensive loss	**(21,839)**	(10,903)	(13,812)	(8,027)	58.1
Retained earnings	**729,536**	563,596	518,792	210,744	40.6
Total Shareholders' Equity	**2,622,675**	2,537,638	2,460,917	161,758	6.6
Total Liabilities and Shareholders' Equity	**$32,762,988**	$32,565,497	$31,808,240	$ 954,748	3.0%

N.M., not a meaningful value.

(1) See page 2 for detail of loans and leases.

(2) See page 3 for detail of deposits.

Huntington Bancshares Incorporated
Credit Exposure Composition

(in thousands of dollars)	2005 September 30, (Unaudited)		2004 December 31,		2004 September 30 (Unaudited)		Change September '05 vs '04 Amount	Percent
By Type								
Commercial:								
Middle market commercial and industrial	**$ 4,790,680**	**19.3%**	$ 4,660,141	19.3%	$ 4,352,952	18.7%	$ 437,728	10.1%
Construction	**1,762,237**	**7.1**	1,592,125	6.6	1,538,135	6.6	224,102	14.6
Commercial	**1,885,027**	**7.6**	1,881,835	7.8	1,898,015	8.1	(12,988)	(0.7)
Middle market commercial real estate	**3,647,264**	**14.7**	3,473,960	14.4	3,436,150	14.7	211,114	6.1
Small business commercial and industrial and commercial real estate	**2,234,988**	**9.1**	2,168,877	8.9	2,124,602	9.2	110,386	5.2
Total commercial	**10,672,932**	**43.1**	10,302,978	42.6	9,913,704	42.6	759,228	7.7
Consumer:								
Automobile loans	**2,063,285**	**8.3**	1,948,667	8.1	1,884,924	8.1	178,361	9.5
Automobile leases	**2,381,004**	**9.6**	2,443,455	10.1	2,316,801	9.9	64,203	2.8
Home equity	**4,684,904**	**18.9**	4,554,540	18.9	4,429,626	19.0	255,278	5.8
Residential mortgage	**4,180,350**	**16.9**	3,829,234	15.9	3,565,670	15.3	614,680	17.2
Other loans	**513,812**	**2.1**	481,403	2.0	476,534	2.0	37,278	7.8
Total consumer	**13,823,355**	**55.8**	13,257,299	55.0	12,673,555	54.3	1,149,800	9.1
Total loans and direct financing leases	**$24,496,287**	**98.9**	$23,560,277	97.6	$22,587,259	96.9	$1,909,028	8.5
Operating lease assets	**274,190**	**1.1**	587,310	2.4	717,411	3.1	(443,221)	(61.8)
Total credit exposure	**$24,770,477**	**100.0%**	$24,147,587	100.0%	$23,304,670	100.0%	$1,465,807	6.3%
Total automobile exposure (1)	**$ 4,718,479**	**19.0%**	$ 4,979,432	20.6%	$ 4,919,136	21.1%	$ (200,657)	(4.1)%
By Business Segment (2)								
Regional Banking:								
Central Ohio	**$ 3,223,920**	**13.0%**	$ 3,096,709	12.8%	$ 3,029,332	13.0%	$ 194,588	6.4%
Northern Ohio	**2,952,508**	**11.9**	2,857,746	11.8	2,810,332	12.1	142,176	5.1
Southern Ohio / Kentucky	**2,064,617**	**8.3**	1,895,180	7.8	1,825,652	7.8	238,965	13.1
West Michigan	**2,369,813**	**9.6**	2,271,682	9.4	2,236,001	9.6	133,812	6.0
East Michigan	**1,530,757**	**6.2**	1,430,169	5.9	1,387,543	6.0	143,214	10.3
West Virginia	**948,854**	**3.8**	882,016	3.7	867,271	3.7	81,583	9.4
Indiana	**967,324**	**3.9**	961,700	4.0	862,833	3.7	104,491	12.1
Mortgage and equipment leasing groups	**3,505,072**	**14.2**	3,196,762	13.2	2,978,350	12.8	526,722	17.7
Regional Banking	**17,562,865**	**70.8**	16,591,964	68.7	15,997,314	68.7	1,565,551	9.8
Dealer Sales (3)	**5,492,278**	**22.2**	5,920,256	24.5	5,765,184	24.7	(272,906)	(4.7)
Private Financial and Capital Markets Group	**1,715,334**	**7.0**	1,635,367	6.8	1,542,172	6.6	173,162	11.2
Treasury / Other	**—**	**—**	—	—	—	—	—	—
Total credit exposure	**$24,770,477**	**100.0%**	$24,147,587	100.0%	$23,304,670	100.0%	$1,465,807	6.3%

(1) Sum of automobile loans and leases and automobile operating lease assets.

(2) Prior period amounts have been reclassified to conform to the current period business segment structure.

(3) Includes operating lease inventory.

Huntington Bancshares Incorporated
Deposit Composition

(in thousand dollars)	2005 September 30, (Unaudited)		2004 December 31,		2004 September 30, (Unaudited)		Change September '05 vs '04 Amount	Percent
By Type								
Demand deposits — non-interest bearing	**$ 3,361,749**	**15.0%**	$ 3,392,123	16.3%	$ 3,264,145	16.2%	$ 97,604	3.0%
Demand deposits — interest bearing	**7,481,019**	**33.5**	7,786,377	37.5	7,471,779	37.2	9,240	0.1
Savings and other domestic time deposits	**3,186,354**	**14.3**	3,502,552	16.9	3,570,494	17.8	(384,140)	(10.8)
Retail certificates of deposit	**3,281,457**	**14.7**	2,466,965	11.9	2,441,387	12.1	840,070	34.4
Total core deposits	**17,310,579**	**77.5**	17,148,017	82.6	16,747,805	83.3	562,774	3.4
Domestic time deposits of $100,000 or more	**1,356,875**	**6.1**	1,081,660	5.2	997,952	5.0	358,923	36.0
Brokered deposits and negotiable CDs	**3,228,083**	**14.4**	2,097,537	10.1	1,896,135	9.4	1,331,948	70.2
Deposits in foreign offices	**453,585**	**2.0**	440,947	2.1	467,133	2.3	(13,548)	(2.9)
Total deposits	**$22,349,122**	**100.0%**	$20,768,161	100.0%	$20,109,025	100.0%	$2,240,097	11.1%
Total core deposits:								
Commercial	**$ 5,424,728**	**31.3%**	$ 5,293,666	30.9%	$ 5,227,613	31.2%	$ 197,115	3.8%
Personal	**11,885,851**	**68.7**	11,854,351	69.1	11,520,192	68.8	365,659	3.2
Total core deposits	**$17,310,579**	**100.0%**	$17,148,017	100.0%	$16,747,805	100.0%	$ 562,774	3.4%
By Business Segment (1)								
Regional Banking:								
Central Ohio	**$ 4,433,948**	**19.8%**	$ 4,500,840	21.7%	$ 4,227,005	21.0%	$ 206,943	4.9%
Northern Ohio	**4,035,762**	**18.1**	4,068,385	19.6	4,012,247	20.0	23,515	0.6
Southern Ohio / Kentucky	**1,915,034**	**8.6**	1,742,353	8.4	1,599,685	8.0	315,349	19.7
West Michigan	**2,783,571**	**12.5**	2,643,510	12.7	2,699,059	13.4	84,512	3.1
East Michigan	**2,311,421**	**10.3**	2,222,191	10.7	2,165,533	10.8	145,888	6.7
West Virginia	**1,428,172**	**6.4**	1,375,151	6.6	1,380,934	6.9	47,238	3.4
Indiana	**770,834**	**3.4**	663,927	3.2	665,368	3.3	105,466	15.9
Mortgage and equipment leasing groups	**177,026**	**0.8**	194,624	0.9	199,944	1.0	(22,918)	(11.5)
Regional Banking	**17,855,768**	**79.9**	17,410,981	83.8	16,949,775	84.4	905,993	5.3
Dealer Sales	**72,411**	**0.3**	74,969	0.4	68,944	0.3	3,467	5.0
Private Financial and Capital Markets Group	**1,186,360**	**5.3**	1,176,303	5.7	1,126,807	5.6	59,553	5.3
Treasury / Other (2)	**3,234,583**	**14.5**	2,105,908	10.1	1,963,499	9.7	1,271,084	64.7
Total deposits	**$22,349,122**	**100.0%**	$20,768,161	100.0%	$20,109,025	100.0%	$2,240,097	11.1%

(1) Prior period amounts have been reclassified to conform to the current period business segment structure.

(2) Comprised largely of brokered deposits and negotiable CDs.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis *(in millions of dollars)*	Average Balances 2005 Third	2005 Second	2005 First	2004 Fourth	2004 Third	Change 3Q05 vs 3Q04 Amount	Change 3Q05 vs 3Q04 Percent
Assets							
Interest bearing deposits in banks	**$ 54**	$ 54	$ 53	$ 60	$ 55	$ (1)	(1.8)%
Trading account securities	**274**	236	200	228	148	126	85.1
Federal funds sold and securities purchased under resale agreements	**142**	225	475	695	318	(176)	(55.3)
Loans held for sale	**427**	276	203	229	283	144	50.9
Investment securities:							
Taxable	**3,523**	3,589	3,932	3,858	4,340	(817)	(18.8)
Tax-exempt	**537**	411	409	404	398	139	34.9
Total investment securities	**4,060**	4,000	4,341	4,262	4,738	(678)	(14.3)
Loans and leases: (1)							
Commercial:							
Middle market commercial and industrial	**4,708**	4,901	4,710	4,503	4,298	410	9.5
Construction	**1,720**	1,678	1,642	1,577	1,514	206	13.6
Commercial	**1,922**	1,905	1,883	1,852	1,913	9	0.5
Middle market commercial real estate	**3,642**	3,583	3,525	3,429	3,427	215	6.3
Small business commercial and industrial and commercial real estate	**2,251**	2,230	2,183	2,136	2,081	170	8.2
Total commercial	**10,601**	10,714	10,418	10,068	9,806	795	8.1
Consumer:							
Automobile loans	**2,078**	2,069	2,008	1,913	1,857	221	11.9
Automobile leases	**2,424**	2,468	2,461	2,388	2,250	174	7.7
Automobile loans and leases	**4,502**	4,537	4,469	4,301	4,107	395	9.6
Home equity	**4,681**	4,636	4,570	4,489	4,337	344	7.9
Residential mortgage	**4,157**	4,080	3,919	3,695	3,484	673	19.3
Other loans	**507**	491	480	479	461	46	10.0
Total consumer	**13,847**	13,744	13,438	12,964	12,389	1,458	11.8
Total loans and leases	**24,448**	24,458	23,856	23,032	22,195	2,253	10.2
Allowance for loan and lease losses	**(256)**	(270)	(282)	(283)	(288)	32	11.1
Net loans and leases	**24,192**	24,188	23,574	22,749	21,907	2,285	10.4
Total earning assets	**29,405**	29,249	29,128	28,506	27,737	1,668	6.0
Operating lease assets	**309**	409	529	648	800	(491)	(61.4)
Cash and due from banks	**867**	865	909	880	928	(61)	(6.6)
Intangible assets	**217**	218	218	216	216	1	0.5
All other assets	**2,197**	2,149	2,079	2,094	2,066	131	6.3
Total Assets	**$32,739**	$32,620	$32,581	$32,061	$31,459	$ 1,280	4.1%
Liabilities and Shareholders' Equity							
Deposits:							
Demand deposits - non-interest bearing	**$ 3,406**	$ 3,352	$ 3,314	$ 3,401	$ 3,276	$ 130	4.0%
Demand deposits - interest bearing	**7,539**	7,677	7,925	7,658	7,384	155	2.1
Savings and other domestic time deposits	**3,095**	3,230	3,317	3,395	3,436	(341)	(9.9)
Retail certificates of deposit	**3,157**	2,720	2,496	2,454	2,414	743	30.8
Total core deposits	**17,197**	16,979	17,052	16,908	16,510	687	4.2
Domestic time deposits of $100,000 or more	**1,271**	1,248	1,249	990	886	385	43.5
Brokered deposits and negotiable CDs	**3,286**	3,249	2,720	1,948	1,755	1,531	87.2
Deposits in foreign offices	**462**	434	442	465	476	(14)	(2.9)
Total deposits	**22,216**	21,910	21,463	20,311	19,627	2,589	13.2
Short-term borrowings	**1,559**	1,301	1,179	1,302	1,342	217	16.2
Federal Home Loan Bank advances	**935**	1,136	1,196	1,270	1,270	(335)	(26.4)
Subordinated notes and other long-term debt	**3,960**	4,100	4,517	5,099	5,244	(1,284)	(24.5)
Total interest bearing liabilities	**25,264**	25,095	25,041	24,581	24,207	1,057	4.4
All other liabilities	**1,458**	1,554	1,699	1,598	1,564	(106)	(6.8)
Shareholders' equity	**2,611**	2,619	2,527	2,481	2,412	199	8.3
Total Liabilities and Shareholders' Equity	**$32,739**	$32,620	$32,581	$32,061	$31,459	$ 1,280	4.1%

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

	Average Rates(2)				
	2005			2004	
Fully taxable equivalent basis (1)	**Third**	Second	First	Fourth	Third
Assets					
Interest bearing deposits in banks	**2.13%**	1.47%	1.88%	1.61%	0.91%
Trading account securities	**3.95**	3.94	4.14	4.15	4.44
Federal funds sold and securities purchased under resale agreements	**3.41**	2.76	2.36	1.99	1.53
Loans held for sale	**5.43**	6.04	5.55	5.69	5.25
Investment securities:					
Taxable	**4.37**	4.13	3.87	3.77	3.83
Tax-exempt	**6.62**	6.76	6.73	6.89	7.06
Total investment securities	**4.67**	4.40	4.14	4.07	4.10
Loans and leases: (3)					
Commercial:					
Middle market commercial and industrial	**5.87**	5.65	5.02	4.80	4.46
Construction	**6.16**	5.70	5.13	4.65	4.13
Commercial	**5.90**	5.44	5.15	4.80	4.45
Middle market commercial real estate	**6.02**	5.56	5.14	4.73	4.31
Small business commercial and industrial and commercial real estate	**6.17**	5.99	5.81	5.67	5.45
Total commercial	**5.98**	5.69	5.23	4.96	4.62
Consumer:					
Automobile loans	**6.44**	6.57	6.83	7.31	7.65
Automobile leases	**4.94**	4.91	4.92	5.00	5.02
Automobile loans and leases	**5.63**	5.67	5.78	6.02	6.21
Home equity	**6.60**	6.24	5.77	5.30	4.84
Residential mortgage	**5.45**	5.37	5.36	5.53	5.48
Other loans	**5.92**	6.22	6.42	6.87	6.54
Total consumer	**5.91**	5.79	5.67	5.66	5.54
Total loans and leases	**5.94**	5.75	5.48	5.34	5.12
Total earning assets	**5.72%**	5.52%	5.21%	5.05%	4.89%
Liabilities and Shareholders' Equity					
Deposits:					
Demand deposits - non-interest bearing	**—%**	—%	—%	—%	—%
Demand deposits - interest bearing	**1.87**	1.64	1.45	1.21	1.06
Savings and other domestic time deposits	**1.39**	1.34	1.27	1.26	1.24
Retail certificates of deposit	**3.58**	3.49	3.43	3.38	3.32
Total core deposits	**2.15**	1.94	1.76	1.62	1.52
Domestic time deposits of $100,000 or more	**3.60**	3.27	2.92	2.51	2.40
Brokered deposits and negotiable CDs	**3.66**	3.25	2.80	2.26	1.84
Deposits in foreign offices	**2.28**	1.95	1.41	0.98	0.83
Total deposits	**2.52**	2.26	1.99	1.73	1.58
Short-term borrowings	**2.74**	2.16	1.66	1.17	0.92
Federal Home Loan Bank advances	**3.08**	3.02	2.90	2.68	2.60
Subordinated notes and other long-term debt	**4.20**	3.91	3.39	2.67	2.62
Total interest bearing liabilities	**2.82%**	2.56%	2.27%	1.94%	1.82%
Net interest rate spread	**2.90%**	2.96%	2.94%	3.11%	3.07%
Impact of non-interest bearing funds on margin	**0.41**	0.40	0.37	0.27	0.23
Net interest margin	**3.31%**	3.36%	3.31%	3.38%	3.30%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 7 for the FTE adjustment.

(2) Loan, lease, and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Quarterly Average Loans and Direct Financing Leases and Deposit Composition By Business Segment
(Unaudited)

	Average Balances					Change	
	2005			2004		3Q05 vs 3Q04	
(in millions of dollars)	**Third**	Second	First	Fourth	Third	Amount	Percent
Loans and direct financing leases (1)							
Regional Banking:							
Central Ohio	**$ 3,181**	$ 3,173	$ 3,105	$ 3,073	$ 3,008	$ 173	5.8%
Northern Ohio	**2,926**	2,921	2,867	2,810	2,747	179	6.5
Southern Ohio / Kentucky	**2,080**	2,067	1,967	1,862	1,794	286	15.9
West Michigan	**2,377**	2,366	2,297	2,255	2,230	147	6.6
East Michigan	**1,507**	1,479	1,444	1,402	1,376	131	9.5
West Virginia	**944**	907	878	875	840	104	12.4
Indiana	**983**	1,022	980	906	835	148	17.7
Mortgage and equipment leasing groups	**3,433**	3,364	3,266	3,064	2,847	586	20.6
Regional Banking	**17,431**	17,299	16,804	16,247	15,677	1,754	11.2
Dealer Sales	**5,316**	5,496	5,410	5,204	4,982	334	6.7
Private Financial and Capital Markets Group	**1,701**	1,663	1,642	1,581	1,536	165	10.7
Treasury / Other	**—**	—	—	—	—	—	—
Total loans and direct financing leases	**$24,448**	$24,458	$23,856	$23,032	$22,195	$2,253	10.2%
Deposit composition (1)							
Regional Banking:							
Central Ohio	**$ 4,494**	$ 4,555	$ 4,487	$ 4,344	$ 4,190	$ 304	7.3%
Northern Ohio	**4,072**	3,931	4,085	4,028	3,937	135	3.4
Southern Ohio / Kentucky	**1,861**	1,750	1,764	1,665	1,573	288	18.3
West Michigan	**2,671**	2,638	2,684	2,672	2,641	30	1.1
East Michigan	**2,267**	2,270	2,298	2,199	2,132	135	6.3
West Virginia	**1,408**	1,387	1,367	1,359	1,373	35	2.5
Indiana	**746**	723	698	679	665	81	12.2
Mortgage and equipment leasing groups	**215**	197	179	213	202	13	6.4
Regional Banking	**17,734**	17,451	17,562	17,159	16,713	1,021	6.1
Dealer Sales	**72**	69	71	72	72	—	—
Private Financial and Capital Markets Group	**1,116**	1,133	1,094	1,116	1,049	67	6.4
Treasury / Other	**3,294**	3,257	2,736	1,964	1,793	1,501	83.7
Total deposits	**$22,216**	$21,910	$21,463	$20,311	$19,627	$2,589	13.2%

(1) Prior period amounts have been reclassified to conform to the current period business segment structure.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data
(Unaudited)

(in thousands of dollars, except per share amounts)	**2005**			2004		3Q05 vs 3Q04	
	Third	Second	First	Fourth	Third	Amount	Percent
Interest income	**$420,858**	$402,326	$376,105	$359,215	$338,002	$ 82,856	24.5%
Interest expense	**179,221**	160,426	140,907	120,147	110,944	68,277	61.5
Net interest income	**241,637**	241,900	235,198	239,068	227,058	14,579	6.4
Provision for credit losses	**17,699**	12,895	19,874	12,654	11,785	5,914	50.2
Net interest income after provision for credit losses	**223,938**	229,005	215,324	226,414	215,273	8,665	4.0
Service charges on deposit accounts	**44,817**	41,516	39,418	41,747	43,935	882	2.0
Trust services	**19,671**	19,113	18,196	17,315	17,064	2,607	15.3
Brokerage and insurance income	**13,948**	13,544	13,026	12,879	13,200	748	5.7
Bank owned life insurance income	**10,104**	10,139	10,104	10,484	10,019	85	0.8
Other service charges and fees	**11,449**	11,252	10,159	10,617	10,799	650	6.0
Mortgage banking income (loss)	**21,116**	(2,376)	12,061	8,822	4,448	16,668	N.M.
Securities gains (losses)	**101**	(343)	957	2,100	7,803	(7,702)	(98.7)
Gains on sales of automobile loans	**502**	254	—	—	312	190	60.9
Other income	**9,770**	24,974	17,397	23,870	17,899	(8,129)	(45.4)
Sub-total before operating lease income	**131,478**	118,073	121,318	127,834	125,479	5,999	4.8
Operating lease income	**29,262**	38,097	46,732	55,106	64,412	(35,150)	(54.6)
Total non-interest income	**160,740**	156,170	168,050	182,940	189,891	(29,151)	(15.4)
Personnel costs	**117,476**	124,090	123,981	122,738	121,729	(4,253)	(3.5)
Net occupancy	**16,653**	17,257	19,242	26,082	16,838	(185)	(1.1)
Outside data processing and other services	**18,062**	18,113	18,770	18,563	17,527	535	3.1
Equipment	**15,531**	15,637	15,863	15,733	15,295	236	1.5
Professional services	**8,323**	9,347	9,459	9,522	12,219	(3,896)	(31.9)
Marketing	**6,779**	7,441	6,454	5,581	5,000	1,779	35.6
Telecommunications	**4,512**	4,801	4,882	4,596	5,359	(847)	(15.8)
Printing and supplies	**3,102**	3,293	3,094	3,148	3,201	(99)	(3.1)
Amortization of intangibles	**203**	204	204	205	204	(1)	(0.5)
Restructuring reserve releases	**—**	—	—	—	(1,151)	1,151	N.M.
Other expense	**19,588**	19,074	18,380	26,526	22,317	(2,729)	(12.2)
Sub-total before operating lease expense	**210,229**	219,257	220,329	232,694	218,538	(8,309)	(3.8)
Operating lease expense	**22,823**	28,879	37,948	48,320	54,885	(32,062)	(58.4)
Total non-interest expense	**233,052**	248,136	258,277	281,014	273,423	(40,371)	(14.8)
Income before income taxes	**151,626**	137,039	125,097	128,340	131,741	19,885	15.1
Provision for income taxes	**43,052**	30,614	28,578	37,201	38,255	4,797	12.5
Net income	**$108,574**	$106,425	$ 96,519	$ 91,139	$ 93,486	$ 15,088	16.1%
Average common shares - diluted	**233,456**	235,671	235,053	235,502	234,348	(892)	(0.4)%
Per common share							
Net income - diluted	**$ 0.47**	$ 0.45	$ 0.41	$ 0.39	$ 0.40	$ 0.07	17.5
Cash dividends declared	**0.215**	0.215	0.200	0.200	0.200	0.015	7.5
Return on average total assets	**1.32%**	1.31%	1.20%	1.13%	1.18%	0.14%	11.9
Return on average total shareholders' equity	**16.5**	16.3	15.5	14.6	15.4	1.1	7.1
Net interest margin (1)	**3.31**	3.36	3.31	3.38	3.30	0.01	0.3
Efficiency ratio (2)	**57.4**	61.8	63.7	66.4	66.3	(8.9)	(13.4)
Effective tax rate	**28.4**	22.3	22.8	29.0	29.0	(0.6)	(2.1)
Revenue — fully taxable equivalent (FTE)							
Net interest income	**$241,637**	$241,900	$235,198	$239,068	$227,058	$ 14,579	6.4
FTE adjustment	**3,734**	2,961	2,861	2,847	2,864	870	30.4
Net interest income (1)	**245,371**	244,861	238,059	241,915	229,922	15,449	6.7
Non-interest income	**160,740**	156,170	168,050	182,940	189,891	(29,151)	(15.4)
Total revenue (1)	**$406,111**	$401,031	$406,109	$424,855	$419,813	$(13,702)	(3.3)%

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	2005			2004	
(in thousands of dollars)	**Third**	Second	First	Fourth	Third
Allowance for loan and lease losses, beginning of period	**$254,784**	$264,390	$271,211	$282,650	$286,935
Loan and lease losses	**(25,830)**	(25,733)	(37,213)	(31,737)	(26,366)
Recoveries of loans previously charged off	**7,877**	9,469	8,941	10,824	9,886
Net loan and lease losses	**(17,953)**	(16,264)	(28,272)	(20,913)	(16,480)
Provision for loan and lease losses	**17,112**	13,247	21,451	9,474	12,971
Economic reserve transfer	—	(6,253)	—	—	—
Allowance of assets sold and securitized	—	(336)	—	—	(776)
Allowance for loan and lease losses, end of period	**$253,943**	$254,784	$264,390	$271,211	$282,650
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 37,511**	$ 31,610	$ 33,187	$ 30,007	$ 31,193
Provision for unfunded loan commitments and letters of credit losses	**587**	(352)	(1,577)	3,180	(1,186)
Economic reserve transfer	—	6,253	—	—	—
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 38,098**	$ 37,511	$ 31,610	$ 33,187	$ 30,007
Total allowances for credit losses	**$292,041**	$292,295	$296,000	$304,398	$312,657
Allowance for loan and lease losses (ALLL) as % of:					
Transaction reserve	**0.81%**	0.77%	0.81%	0.78%	0.84%
Economic reserve	**0.20**	0.22	0.27	0.32	0.33
Specific reserve	**0.03**	0.05	0.01	0.05	0.08
Total loans and leases	**1.04%**	1.04%	1.09%	1.15%	1.25%
Non-performing loans and leases (NPLs)	**283**	304	441	424	417
Non-performing assets (NPAs)	**249**	262	361	250	351
Total allowances for credit losses (ACL) as % of:					
Total loans and leases	**1.19%**	1.19%	1.22%	1.29%	1.38%
Non-performing loans and leases	**326**	349	494	476	461
Non-performing assets	**287**	300	404	280	389

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

	2005			2004	
(in thousands of dollars)	**Third**	Second	First	Fourth	Third
Net charge-offs by loan and lease type:					
Commercial:					
Middle market commercial and industrial	**$ (1,082)**	$ 1,312	$14,092	$ 1,239	$ (102)
Construction	**495**	(134)	(51)	704	(19)
Commercial	**1,779**	2,269	(152)	1,834	1,490
Middle market commercial real estate	**2,274**	2,135	(203)	2,538	1,471
Small business commercial and industrial and commercial real estate	**3,062**	2,141	2,283	1,386	1,195
Total commercial	**4,254**	5,588	16,172	5,163	2,564
Consumer:					
Automobile loans	**3,895**	1,664	3,216	4,406	5,142
Automobile leases	**3,105**	2,123	3,014	3,104	2,415
Automobile loans and leases	**7,000**	3,787	6,230	7,510	7,557
Home equity	**4,093**	5,065	3,963	5,346	4,259
Residential mortgage	**522**	430	439	608	534
Other loans	**2,084**	1,394	1,468	2,286	1,566
Total consumer	**13,699**	10,676	12,100	15,750	13,916
Total net charge-offs	**$17,953**	$16,264	$28,272	$20,913	$16,480
Net charge-offs - annualized percentages:					
Commercial:					
Middle market commercial and industrial	**(0.09)%**	0.11%	1.20%	0.11%	(0.01)%
Construction	**0.12**	(0.03)	(0.01)	0.18	(0.01)
Commercial	**0.37**	0.48	(0.03)	0.40	0.31
Middle market commercial real estate	**0.25**	0.24	(0.02)	0.30	0.17
Small business commercial and industrial and commercial real estate	**0.54**	0.38	0.42	0.26	0.23
Total commercial	**0.16**	0.21	0.62	0.21	0.10
Consumer:					
Automobile loans	**0.75**	0.32	0.64	0.92	1.11
Automobile leases	**0.51**	0.34	0.49	0.52	0.43
Automobile loans and leases	**0.62**	0.33	0.56	0.70	0.74
Home equity	**0.35**	0.44	0.35	0.48	0.39
Residential mortgage	**0.05**	0.04	0.04	0.07	0.06
Other loans	**1.64**	1.14	1.22	1.91	1.36
Total consumer	**0.40**	0.31	0.36	0.49	0.45
Net charge-offs as a % of average loans	**0.29%**	0.27%	0.47%	0.36%	0.30%

Huntington Bancshares Incorporated
Quarterly Non-Performing Assets and Past Due Loans and Leases
(Unaudited)

	2005			2004	
(in thousands of dollars)	**September 30,**	June 30,	March 31,	December 31,	September 30,
Non-accrual loans and leases:					
Middle market commercial and industrial	**$ 25,431**	$26,856	$16,993	$ 24,179	$ 20,098
Middle market commercial real estate	**13,073**	15,331	6,682	4,582	14,717
Small business commercial and industrial and commercial real estate	**26,098**	19,788	16,387	14,601	12,087
Residential mortgage	**16,402**	14,137	12,498	13,545	13,197
Home equity	**8,705**	7,748	7,333	7,055	7,685
Total non-performing loans and leases	**89,709**	83,860	59,893	63,962	67,784
Other real estate, net:					
Residential	**11,182**	10,758	10,571	8,762	8,840
Commercial (1)	**909**	2,800	2,839	35,844	3,852
Total other real estate, net	**12,091**	13,558	13,410	44,606	12,692
Total non-performing assets	**$ 101,800**	$97,418	$73,303	$108,568	$ 80,476
Non-performing loans and leases as a % of total loans and leases	**0.37%**	0.34%	0.25%	0.27%	0.30%
Non-performing assets as a % of total loans and leases and other real estate	**0.42**	0.40	0.30	0.46	0.36
Accruing loans and leases past due 90 days or more	**$ 50,780**	$53,371	$50,086	$ 54,283	$ 53,456
Accruing loans and leases past due 90 days or more as a percent of total loans and leases	**0.21%**	0.22%	0.21%	0.23%	0.24%

	2005			2004	
(in thousands of dollars)	**Third**	Second	First	Fourth	Third
Non-performing assets, beginning of period	**$ 97,418**	$ 73,303	$108,568	$ 80,476	$ 74,696
New non-performing assets (1)	**37,570**	47,420	33,607	61,684	22,740
Returns to accruing status	**(231)**	(250)	(3,838)	(2,248)	—
Loan and lease losses	**(5,897)**	(6,578)	(17,281)	(8,578)	(5,424)
Payments	**(21,203)**	(11,925)	(10,404)	(8,829)	(10,202)
Sales (1)	**(5,857)**	(4,552)	(37,349)	(13,937)	(1,334)
Non-performing assets, end of period	**$101,800**	$ 97,418	$ 73,303	$108,568	$ 80,476

(1) At December 31, 2004, other real estate owned included $35.7 million of properties that related to the work-out of $5.9 million of mezzanine loans. These properties were subject to $29.8 million of non-recourse debt to another financial institution. Both properties were sold in the first quarter of 2005.

Huntington Bancshares Incorporated
Quarterly Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	2005			2004	
(in thousands, except per share amounts)	**Third**	Second	First	Fourth	Third
Common stock price, per share					
High (1)	**$ 25.410**	$ 24.750	$ 24.780	$ 25.380	$ 25.150
Low (1)	**22.310**	22.570	22.150	23.110	22.700
Close	**22.470**	24.140	23.900	24.740	24.910
Average closing price	**24.227**	23.771	23.216	24.241	24.105
Dividends, per share					
Cash dividends declared on common stock	**$ 0.215**	$ 0.215	$ 0.200	$ 0.200	$ 0.200
Common shares outstanding					
Average — basic	**229,830**	232,217	231,824	231,147	229,848
Average — diluted	**233,456**	235,671	235,053	235,502	234,348
Ending	**229,006**	230,842	232,192	231,605	230,153
Book value per share	**$ 11.45**	$ 11.40	$ 11.15	$ 10.96	$ 10.69
Common share repurchase program					
Number of shares repurchased	**2,598**	1,818	—	—	—

Capital adequacy

	2005			2004	
(in millions of dollars)	**September 30,**	June 30,	March 31,	December 31,	September 30,
Total risk-weighted assets (2)	**$ 29,157**	$ 29,973	$ 30,267	$ 29,542	$ 28,679
Tier 1 leverage ratio (2)	**8.51%**	8.50%	8.45%	8.42%	8.36%
Tier 1 risk-based capital ratio (2)	**9.49**	9.18	9.04	9.08	9.10
Total risk-based capital ratio (2)	**12.79**	12.39	12.33	12.48	12.53
Tangible equity / asset ratio	**7.39**	7.36	7.42	7.18	7.11
Tangible equity / risk-weighted assets ratio (2)	**8.25**	8.05	7.84	7.86	7.83
Average equity / average assets	**7.97**	8.03	7.76	7.74	7.67
Other data					
Number of employees (full-time equivalent)	**7,586**	7,713	7,813	7,812	7,906
Number of domestic full-service banking offices (3)	**346**	344	343	342	341

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.

(2) September 30, 2005 figures are estimated.

(3) Includes three Private Financial Group offices in Florida.

Huntington Bancshares Incorporated
Quarterly Operating Lease Performance
(Unaudited)

	2005			2004		3Q05 vs 3Q04	
(in thousands of dollars)	**Third**	Second	First	Fourth	Third	Amount	Percent
Balance Sheet:							
Average operating lease assets outstanding	**$ 308,952**	$ 408,798	$ 529,245	$ 647,970	$ 800,145	$ (491,193)	(61.4)%
Income Statement:							
Net rental income	**$ 26,729**	$ 34,562	$ 43,554	$ 51,016	$ 60,267	$ (33,538)	(55.6)%
Fees	**1,419**	1,773	1,857	2,111	2,965	(1,546)	(52.1)
Recoveries — early terminations	**1,114**	1,762	1,321	1,979	1,180	(66)	(5.6)
Total operating lease income	**29,262**	38,097	46,732	55,106	64,412	(35,150)	(54.6)
Depreciation and residual losses at termination	**20,856**	26,560	34,703	45,293	49,917	(29,061)	(58.2)
Losses — early terminations	**1,967**	2,319	3,245	3,027	4,968	(3,001)	(60.4)
Total operating lease expense	**22,823**	28,879	37,948	48,320	54,885	(32,062)	(58.4)
Net earnings contribution	**$ 6,439**	$ 9,218	$ 8,784	$ 6,786	$ 9,527	$ (3,088)	(32.4)%
Earnings ratios (1)							
Net rental income	**34.6%**	33.8%	32.9%	31.5%	30.1%	4.5%	15.0%
Depreciation and residual losses at termination	**27.0**	26.0	26.2	28.0	25.0	2.0	8.0

Definition of term(s):

Net rental income includes the lease payments earned on the equipment and vehicles that Huntington leases to its customers under operating leases. Fees include late fees, early payment fees and other non-origination fees. Recoveries represent payments received on a cash basis subsequent to a customer's default on an operating lease and a recognition of an impairment loss on the lease. Depreciation represents the periodic depreciation of equipment and vehicles to their residual value owned by Huntington under operating leases and any accelerated depreciation where Huntington expects to receive less than the residual value from the sale of the vehicle and from insurance proceeds at the end of the lease term. Losses represent impairments recognized on equipment and vehicles where the lessee has defaulted on the operating lease.

(1) As a percent of average operating lease assets, annualized.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis *(in millions of dollars)*	YTD Average Balances — Nine Months Ended September 30, 2005	2004	Change Amount	Percent
Assets				
Interest bearing deposits in banks	**$ 53**	$ 67	$ (14)	(20.9)%
Trading account securities	**237**	64	173	N.M.
Federal funds sold and securities purchased under resale agreements	**298**	193	105	54.4
Loans held for sale	**303**	248	55	22.2
Investment securities:				
Taxable	**3,662**	4,615	(953)	(20.7)
Tax-exempt	**453**	415	38	9.2
Total investment securities	**4,115**	5,030	(915)	(18.2)
Loans and leases: (1)				
Commercial:				
Middle market commercial and industrial	**4,773**	4,431	342	7.7
Construction	**1,680**	1,355	325	24.0
Commercial	**1,903**	1,902	1	0.1
Middle market commercial real estate	**3,583**	3,257	326	10.0
Small business commercial and industrial and commercial real estate	**2,222**	2,024	198	9.8
Total commercial	**10,578**	9,712	866	8.9
Consumer:				
Automobile loans	**2,052**	2,410	(358)	(14.9)
Automobile leases	**2,451**	2,126	325	15.3
Automobile loans and leases	**4,503**	4,536	(33)	(0.7)
Home equity	**4,630**	4,086	544	13.3
Residential mortgage	**4,053**	3,049	1,004	32.9
Other loans	**492**	440	52	11.8
Total consumer	**13,678**	12,111	1,567	12.9
Total loans and leases	**24,256**	21,823	2,433	11.1
Allowance for loan and lease losses	**(269)**	(303)	34	11.2
Net loans and leases	**23,987**	21,520	2,467	11.5
Total earning assets	**29,262**	27,425	1,837	6.7
Operating lease assets	**415**	980	(565)	(57.7)
Cash and due from banks	**880**	814	66	8.1
Intangible assets	**218**	216	2	0.9
All other assets	**2,141**	2,074	67	3.2
Total Assets	**$ 32,647**	$ 31,206	$ 1,441	4.6%
Liabilities and Shareholders' Equity				
Deposits:				
Demand deposits — non-interest bearing	**$ 3,358**	$ 3,172	$ 186	5.9%
Demand deposits — interest bearing	**7,712**	7,055	657	9.3
Savings and other domestic time deposits	**3,213**	3,444	(231)	(6.7)
Retail certificates of deposit	**2,793**	2,404	389	16.2
Total core deposits	**17,076**	16,075	1,001	6.2
Domestic time deposits of $100,000 or more	**1,256**	823	433	52.6
Brokered deposits and negotiable CDs	**3,088**	1,800	1,288	71.6
Deposits in foreign offices	**446**	522	(76)	(14.6)
Total deposits	**21,866**	19,220	2,646	13.8
Short-term borrowings	**1,347**	1,447	(100)	(6.9)
Federal Home Loan Bank advances	**1,088**	1,271	(183)	(14.4)
Subordinated notes and other long-term debt	**4,190**	5,474	(1,284)	(23.5)
Total interest bearing liabilities	**25,133**	24,240	893	3.7
All other liabilities	**1,570**	1,456	114	7.8
Shareholders' equity	**2,586**	2,338	248	10.6
Total Liabilities and Shareholders' Equity	**$ 32,647**	$ 31,206	$ 1,441	4.6%

N.M., not a meaningful value.

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin Analysis
(Unaudited)

Fully Taxable Equivalent basis (1)	YTD Average Rates (2) Nine Months Ended September 30, 2005	2004
Assets		
Interest bearing deposits in banks	**1.82%**	0.88%
Trading account securities	**4.00**	4.17
Federal funds sold and securities purchased under resale agreements	**2.79**	1.42
Loans held for sale	**5.63**	5.24
Investment securities:		
Taxable	**4.09**	3.91
Tax-exempt	**6.69**	7.00
Total investment securities	**4.37**	4.17
Loans and leases:		
Commercial:		
Middle market commercial and industrial	**5.52**	4.28
Construction	**5.67**	3.86
Commercial	**5.50**	4.32
Middle market commercial real estate	**5.58**	4.13
Small business commercial and industrial and commercial real estate	**5.99**	5.41
Total commercial	**5.64**	4.46
Consumer:		
Automobile loans	**6.61**	7.20
Automobile leases	**4.92**	5.00
Automobile loans and leases	**5.69**	6.17
Home equity	**6.21**	4.84
Residential mortgage	**5.39**	5.36
Other loans	**6.18**	6.21
Total consumer	**5.79**	5.52
Total loans and leases	**5.73**	5.03
Total earning assets	**5.49%**	4.84%
Liabilities and Shareholders' Equity		
Deposits:		
Demand deposits - non-interest bearing	**—%**	—%
Demand deposits - interest bearing	**1.65**	0.96
Savings and other domestic time deposits	**1.33**	1.29
Retail certificates of deposit	**3.50**	3.35
Total core deposits	**1.95**	1.50
Domestic time deposits of $100,000 or more	**3.27**	2.31
Brokered deposits and negotiable CDs	**3.27**	1.64
Deposits in foreign offices	**1.89**	0.77
Total deposits	**2.26**	1.53
Short-term borrowings	**2.23**	0.85
Federal Home Loan Bank advances	**2.99**	2.54
Subordinated notes and other long-term debt	**3.82**	2.39
Total interest bearing liabilities	**2.55**	1.74
Net interest rate spread	**2.94**	3.10
Impact of non-interest bearing funds on margin	**0.39**	0.21
Net interest margin	**3.33%**	3.31%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 15 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statement Data
(Unaudited)

(in thousands of dollars, except per share amounts)	Nine Months Ended September 30, 2005	2004	Change Amount	Percent
Interest income	**$ 1,199,289**	$ 988,100	$ 211,189	21.4%
Interest expense	**480,554**	315,794	164,760	52.2
Net interest income	**718,735**	672,306	46,429	6.9
Provision for credit losses	**50,468**	42,408	8,060	19.0
Net interest income after provision for credit losses	**668,267**	629,898	38,369	6.1
Service charges on deposit accounts	**125,751**	129,368	(3,617)	(2.8)
Trust services	**56,980**	50,095	6,885	13.7
Brokerage and insurance income	**40,518**	41,920	(1,402)	(3.3)
Bank owned life insurance income	**30,347**	31,813	(1,466)	(4.6)
Other service charges and fees	**32,860**	30,957	1,903	6.1
Mortgage banking income	**30,801**	23,474	7,327	31.2
Securities gains	**715**	13,663	(12,948)	(94.8)
Gains on sales of automobile loans	**756**	14,206	(13,450)	(94.7)
Other income	**52,141**	68,177	(16,036)	(23.5)
Sub-total before operating lease income	**370,869**	403,673	(32,804)	(8.1)
Operating lease income	**114,091**	231,985	(117,894)	(50.8)
Total non-interest income	**484,960**	635,658	(150,698)	(23.7)
Personnel costs	**365,547**	363,068	2,479	0.7
Net occupancy	**53,152**	49,859	3,293	6.6
Outside data processing and other services	**54,945**	53,552	1,393	2.6
Equipment	**47,031**	47,609	(578)	(1.2)
Professional services	**27,129**	27,354	(225)	(0.8)
Marketing	**20,674**	20,908	(234)	(1.1)
Telecommunications	**14,195**	15,191	(996)	(6.6)
Printing and supplies	**9,489**	9,315	174	1.9
Amortization of intangibles	**611**	612	(1)	(0.2)
Restructuring reserve releases	**—**	(1,151)	1,151	N.M.
Other expense	**57,042**	66,755	(9,713)	(14.6)
Sub-total before operating lease expense	**649,815**	653,072	(3,257)	(0.5)
Operating lease expense	**89,650**	188,158	(98,508)	(52.4)
Total non-interest expense	**739,465**	841,230	(101,765)	(12.1)
Income before income taxes	**413,762**	424,326	(10,564)	(2.5)
Provision for income taxes	**102,244**	116,540	(14,296)	(12.3)
Net income	**$ 311,518**	$ 307,786	$ 3,732	1.2%
Average common shares — diluted	**234,727**	233,307	1,420	0.6%
Per common share				
Net income per common share — diluted	**$ 1.33**	$ 1.32	$ 0.01	0.8%
Cash dividends declared	**0.630**	0.550	0.080	14.5
Return on average total assets	**1.28%**	1.32%	(0.04)%	(3.0)%
Return on average total shareholders' equity	**16.1**	17.6	(1.5)	(8.5)
Net interest margin (1)	**3.33**	3.31	0.02	0.6
Efficiency ratio (2)	**60.9**	64.5	(3.6)	(5.6)
Effective tax rate	**24.7**	27.5	(2.8)	(10.2)
Revenue — fully taxable equivalent (FTE)				
Net interest income	**$ 718,735**	$ 672,306	$ 46,429	6.9%
FTE adjustment (1)	**9,556**	8,806	750	8.5
Net interest income	**728,291**	681,112	47,179	6.9
Non-interest income	**484,960**	635,658	(150,698)	(23.7)
Total revenue	**$ 1,213,251**	$ 1,316,770	$ (103,519)	(7.9)%

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains.

Huntington Bancshares Incorporated
Year To Date Credit Reserves Analysis
(Unaudited)

	Nine Months Ended September 30,	
(in thousands of dollars)	**2005**	2004
Allowance for loan and lease losses, beginning of period	**$ 271,211**	$ 299,732
Loan and lease losses	**(88,776)**	(94,378)
Recoveries of loans previously charged off	**26,287**	36,756
Net loan and lease losses	**(62,489)**	(57,622)
Provision for loan and lease losses	**51,810**	47,923
Economic reserve transfer	**(6,253)**	—
Allowance of assets sold and securitized	**(336)**	(7,383)
Allowance for loan and lease losses, end of period	**$ 253,943**	$ 282,650
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 33,187**	$ 35,522
Provision for unfunded loan commitments and letters of credit losses	**(1,342)**	(5,515)
Economic reserve transfer	**6,253**	—
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 38,098**	$ 30,007
Total allowances for credit losses	**$ 292,041**	$ 312,657

Huntington Bancshares Incorporated
Year To Date Net Charge-Off Analysis
(Unaudited)

(in thousands of dollars)	Nine Months Ended September 30, **2005**	2004
Net charge-offs by loan and lease type:		
Commercial:		
Middle market commercial and industrial	**$ 14,322**	$ 681
Construction	**310**	1,761
Commercial	**3,896**	3,672
Middle market commercial real estate	**4,206**	5,433
Small business commercial and industrial and commercial real estate	**7,486**	4,180
Total commercial	**26,014**	10,294
Consumer:		
Automobile loans	**8,775**	24,168
Automobile leases	**8,242**	7,733
Automobile loans and leases	**17,017**	31,901
Home equity	**13,121**	9,728
Residential mortgage	**1,391**	1,152
Other loans	**4,946**	4,547
Total consumer	**36,475**	47,328
Total net charge-offs	**$ 62,489**	$ 57,622
Net charge-offs - annualized percentages:		
Commercial:		
Middle market commercial and industrial	**0.40%**	0.02%
Construction	**0.02**	0.17
Commercial	**0.27**	0.26
Middle market commercial real estate	**0.16**	0.22
Small business commercial and industrial and commercial real estate	**0.45**	0.28
Total commercial	**0.33**	0.14
Consumer:		
Automobile loans	**0.57**	1.34
Automobile leases	**0.45**	0.48
Automobile loans and leases	**0.50**	0.94
Home equity	**0.38**	0.32
Residential mortgage	**0.05**	0.05
Other loans	**1.34**	1.38
Total consumer	**0.36**	0.52
Net charge-offs as a % of average loans	**0.34%**	0.35%

Huntington Bancshares Incorporated
Year To Date Operating Lease Performance
(Unaudited)

(in thousands of dollars)	Nine Months Ended September 30, 2005	2004	2005 vs 2004 Amount	Percent
Balance Sheet:				
Average operating lease assets outstanding	**$ 414,858**	$ 980,312	$ (565,454)	(57.7)%
Income Statement:				
Net rental income	**$ 104,845**	$ 216,186	$ (111,341)	(51.5)
Fees	**5,049**	11,346	(6,297)	(55.5)
Recoveries — early terminations	**4,197**	4,453	(256)	(5.7)
Total operating lease income	**114,091**	231,985	(117,894)	(50.8)
Depreciation and residual losses at termination	**82,119**	171,152	(89,033)	(52.0)
Losses — early terminations	**7,531**	17,006	(9,475)	(55.7)
Total operating lease expense	**89,650**	188,158	(98,508)	(52.4)
Net earnings contribution	**$ 24,441**	$ 43,827	$ (19,386)	(44.2)%
Earnings ratios(1)				
Net rental income	**33.7%**	29.4%	4.3%	14.6%
Depreciation and residual losses at termination	**26.4**	23.3	3.1	13.3

Definition of terms:

Net rental income includes the lease payments earned on the equipment and vehicles that Huntington leases to its customers under operating leases. Fees include late fees, early payment fees and other non-origination fees. Recoveries represent payments received on a cash basis subsequent to a customer's default on an operating lease and a recognition of an impairment loss on the lease. Depreciation represents the periodic depreciation of equipment and vehicles to their residual value owned by Huntington under operating leases and any accelerated depreciation where Huntington expects to receive less than the residual value from the sale of the vehicle and from insurance proceeds at the end of the lease term. Losses represent impairments recognized on equipment and vehicles where the lessee has defaulted on the operating lease.

(1) As a percent of average operating lease assets, annualized.