UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 20, 2005

HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland	0-2525	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition.

On July 20, 2005, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended June 30, 2005. Also on July 20, 2005, Huntington made a Quarterly Financial Review available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call July 20, 2005, at 1:00 p.m. EST. The call may be accessed via a live Internet web cast at www.huntington-ir.com or through a dial-in telephone number at 866-253-6505. Slides will be available atwww.huntington-ir.com just prior to 1:00 p.m. EST on July 20, 2005, for review during the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington-ir.com. A telephone replay will be available two hours after the completion of the call through July 31, 2005, at 888-266-2081; conference call ID 728190.

The information contained or incorporated by reference in this Current Report on Form 8-K contains forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2004, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this Current Report on Form 8-K are based on information available at the time of the Report. Huntington assumes no obligation to update any forward-looking statement.

The information contained in the news release and the Quarterly Financial Review, are attached as Exhibits 99.1 and 99.2, respectively, and are being furnished under Item 2.02 of this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(c) The following exhibits are being furnished herewith:

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated July 20, 2005.

Exhibit 99.2 – Quarterly Financial Review, June 2005.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 20, 2005

By: /s/ Donald R. Kimble
Donald R. Kimble
Chief Financial Officer and Controller

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, July 20, 2005.
Exhibit 99.2	Quarterly Financial Review, June 2005.

EXHIBIT 99.1

NEWS RELEASE

FOR IMMEDIATE RELEASE
July 20, 2005

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HUNTINGTON BANCSHARES REPORTS

2005 SECOND QUARTER RESULTS OF $0.45 PER COMMON SHARE;

PROVIDES 2005 EARNINGS PER SHARE GUIDANCE OF $1.78-$1.81

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported 2005 second quarter earnings of $106.4 million, or $0.45 per common share. This compared with $110.1 million, or $0.47 per common share, in the year-ago quarter and $96.5 million, or $0.41 per common share, in the 2005 first quarter. Earnings for the first six months of 2005 were $202.9 million, or $0.86 per common share, compared with $214.3 million, or $0.92 per common share, in the comparable year-ago period.

"We are pleased with our solid second quarter financial performance. Our earnings momentum gives us comfort that full-year 2005 earnings per share will be $1.78-$1.81," said Thomas E. Hoaglin, chairman, president, and chief executive officer. "Operating leverage was good as the rate of revenue growth exceeded that of non-interest expense when both are adjusted for operating lease accounting and significant non-run rate items. Net interest income expanded, reflecting strong growth in loans and leases and a higher net interest margin. Also, as expected, a number of key fee income categories rebounded from the first quarter, and expenses and credit costs remained well controlled. Average consumer core deposits increased, but commercial core deposits declined as we took advantage of lower relative rates on national market deposits to meet our funding needs. While this quarter again reflected the benefit of a low effective tax rate, this had no net meaningful impact on earnings, as we incurred some non-run rate severance and consolidation expenses, and wrote-off an equity investment."

"Average loan and lease growth was strong across all regions. Middle market commercial and industrial loans increased at a 16% annualized growth rate, as we continue to grow our customer base and the economy in our region gradually improves," he continued. "Annualized growth in residential mortgages of 16% led the increase in consumer loans. Both home equity loans and auto loans and leases grew at an annualized rate of 6%."

"Growth in both consumer and small business demand deposit relationships continued, thus confirming the progress we are making on improving our sales culture," he said. "Nevertheless, we were disappointed that average core deposits declined slightly. This decline reflected very aggressive price competition, especially in money market rates. We allowed some commercial money market account balances to run-off as the cost of retaining these balances substantially exceeded national market rates for brokered deposits. Average total consumer core deposits increased an annualized 2% driven by growth in certificates of deposits. Overall, deposit growth has become more difficult and we expect it will remain so during the rest of this year."

"The expansion of our net interest margin was in line with expectations which, when coupled with the growth in earnings assets, resulted in a 3% linked-quarter increase in fully taxable equivalent net interest income. Our expectation is that the net interest margin will come under some pressure for the rest of the year and will likely decline from the current level because of aggressive price competition, the negative effects of the anticipated continued flattening of the yield curve, and the full impact of funding share repurchases. However, we anticipate continued linked-quarter growth in net interest income as any negative impact from margin pressure is expected to be more than offset by the positive impact of continued good loan growth."

"The linked-quarter growth in some of our key fee income categories was also encouraging," he said. "As expected, service charges on deposit accounts increased 5% from the first quarter, and we saw growth in other service charges (up 11%), trust services (up 5%), and brokerage and insurance income (up 4%). This was the seventh consecutive linked-quarter increase in trust fees."

"Credit quality performance remained good," he noted. "Annualized net charge-offs were only 27 basis points and in line with our expectations. Non-performing assets increased, in part reflecting weakness in the domestic automobile supplier sector, and represented 40 basis points of period-end total loans and leases and other real estate owned. The allowance for loan and lease losses ratio declined from the end of last quarter, with the majority of the decrease reflecting a methodology refinement that transferred a portion of this allowance to the allowance for unfunded loan commitments. The rest of the decline in the allowance for loan and lease losses reserve ratio primarily reflected improved economic indicators. Even with the decline in our allowance for loan and lease losses, our period end non-performing loan coverage ratio was a healthy 304%. Though our provision for credit losses was less than net charge-offs, this reflected overall credit quality improvement, as we always begin our provision calculation by giving full consideration for net charge-offs and loan growth."

"Capital at quarter end remained strong with our tangible common equity to assets ratio at 7.36%," he concluded. "This was down from 7.42% at the end of the prior quarter reflecting the repurchase of 1.8 million common shares in the second quarter."

Highlights compared with 2005 first quarter included:

- 3% growth in net interest income reflecting the impact of loan growth and a higher net interest margin.
  - 3% growth (10% annualized) in average total loans and leases reflecting 2% growth (9% annualized) in total consumer loans and 3% growth (11% annualized) in total commercial loans.
  - 3.36% net interest margin, up from 3.31%.
- Growth in selected key non-interest income categories including service charges on

deposit accounts (5%), other service charges and fees (11%), trust services (5%), and brokerage and insurance income (4%).

- A slight decline in non-interest expense exclusive of the decline in operating lease expense.
- 0.27% annualized net charge-offs, compared with 0.47% in the prior quarter that included 24 basis points related to a single middle market commercial net charge-off.
- 0.40% period-end non-performing asset (NPA) ratio, up from 0.30%.
- 1.04% period-end allowance for loan and lease losses (ALLL) ratio, down from 1.09%, with 3 basis points of the decline reflecting a methodology refinement that transferred a portion of economic reserve component of the ALLL to the allowance for unfunded loan commitments (AULC).
- 304% period-end ALLL to non-performing loan (NPL) ratio, down from 441%.
- 7.36% period-end tangible common equity ratio, down from 7.42% reflecting the repurchase of 1.8 million common shares in June 2005.

Significant items impacting 2005 second quarter performance included *(see table below)*:

- $6.6 million after-tax ($0.03 earnings per share) positive impact reflecting the recognition of the effect of federal tax refunds on income tax expense. These federal tax refunds resulted from the ability to carry back federal tax losses to prior years.
- $4.0 million pre-tax ($0.01 earnings per share) negative impact of MSR temporary impairment net of hedge-related trading gains.
- $3.6 million pre-tax ($0.01 earnings per share) of severance and other expenses associated with the consolidation of certain operations functions, including the closing of an item-processing center in Michigan.
- $2.1 million pre-tax ($0.01 earnings per share) of expense reflecting the write-off of an equity investment.

Significant Items Impacting Earnings Performance Comparisons(1)

Three Months Ended	Impact *(2)*	
(In millions, except per share)	Amount*(3)*	EPS
June 30, 2005 - GAAP earnings	**$ 106.4***(4)*	**$ 0.45**
• Federal tax loss carry back	6.6*(4)*	0.03
• MSR temporary impairment net of hedge-related trading gains	(4.0)	(0.01)
• Severance and consolidation expenses	(3.6)	(0.01)
• Write-off of equity investment	(2.1)	(0.01)
March 31, 2005 - GAAP earnings	**$ 96.5***(4)*	**$ 0.41**
• Federal tax loss carry back	6.4*(4)*	0.03
• Single C&I charge-off impact, net of allocated reserves	(6.4)	(0.02)

Three Months Ended (In millions, except per share)	Impact(2) Amount(3)	EPS
• SEC and regulatory-related expenses	(2.0)	(0.01)
June 30, 2004 - GAAP earnings	**$ 110.1**(4)	**$ 0.47**
• Gain on sale of auto loans	4.9	0.01
• Mortgage servicing right (MSR) temporary impairment recovery net of investment securities losses	1.2	—
• Single C&I recovery	9.7	0.03

(1) Includes significant items with $0.01 EPS impact or greater

(2) Favorable (unfavorable) impact on GAAP earnings

(3) Pre-tax unless otherwise noted

(4) After-tax

Discussion of Performance

Net Interest Income, Net Interest Margin, Loans and Leases, and Investment Securities

Fully taxable equivalent net interest income increased $19.4 million, or 9%, from the year-ago quarter, reflecting the favorable impact of a $1.7 billion, or 6%, increase in average earning assets, and a 7 basis point, or an effective 2%, increase in the net interest margin. The fully taxable equivalent net interest margin increased to 3.36% from 3.29% in the year-ago quarter. The increase in the net interest margin from the year-ago quarter reflected a shift from lower-yielding investments to higher-yielding loans as a result of decreasing the level of excess liquidity, redirecting part of the proceeds of securities sales to fund loan growth, and higher yields on mezzanine-related loans. In addition, both the proportion and the contribution of net free funds on the balance sheet increased.

Average total loans and leases increased $2.7 billion, or 12%, from the 2004 second quarter, reflecting growth in consumer loans, and to a lesser degree, growth in commercial loans. Total average consumer loans increased $1.7 billion, or 15%, from the year-ago quarter primarily due to a $1.1 billion, or 37%, increase in average residential mortgages as mortgage loan rates remained near historically low levels. Average home equity loans increased $0.5 billion, or 13%, though annualized linked-quarter growth rates for the first two quarters of 2005 have been at rates roughly half that, at 6% and 7%, for the first and second quarters, respectively.

Average total automobile loans decreased $0.3 billion, or 11%, from the year-ago quarter reflecting the sale of automobile loans over this 12-month period as part of a strategy of reducing automobile loan and lease exposure as a percent of total credit exposure. Partially offsetting the decline in automobile loans was growth in direct financing leases due to the continued migration from operating lease assets, which have not been originated since April 2002. Average direct financing leases increased $0.3 billion, or 15%, from the year-ago quarter. Total automobile loan and lease production was 22% below the year-ago quarter, reflecting continued aggressive competition in this sector.

Average total commercial loans increased $1.0 billion, or 10%, from the year-ago quarter. This increase reflected a $0.4 billion, or 12%, increase in middle market commercial real estate (CRE) loans, a $0.3 billion, or 8%, increase in middle market commercial and industrial (C&I) loans, and a $0.2 billion, or 11%, increase in average small business C&I and CRE loans.

Average total investment securities declined $1.3 billion, or 24%, from the year-ago quarter. This decline reflected a combination of factors including lowering the level of excess liquidity, a decision to sell selected lower yielding securities, and partially funding loan growth with the proceeds from the sale of securities.

Compared with the 2005 first quarter, fully taxable equivalent net interest income increased $6.8 million, or 3%, reflecting a 5 basis point, or an effective 2%, increase in the net interest margin to 3.36% from 3.31% in the 2005 first quarter, and a slight increase in average earning assets. The increase in the net interest margin from the first quarter reflected the reduction in excess liquidity positions, a mix change in our earning assets from investment securities to loans, and higher yields on mezzanine-related loans.

Average total loans and leases increased $0.6 billion, or 3%, from the 2005 first quarter with growth in average commercial loans and consumer loans contributing equally to the increase.

Total average commercial loans increased $0.3 billion, or 3%, from the first quarter primarily due to a $0.2 billion, or 4%, increase in average C&I loans. Average CRE loans increased 2%. As expected, this was a bit slower than in the prior quarter. The growth in C&I and CRE loans was more weighted toward loans to new, rather than existing customers. For commercial loans of $1 million or more made during the quarter, 61% represented loans to new borrowers with the dollar amount of growth led by the Central Ohio, Southern Ohio/Kentucky, Indiana, and East Michigan regions. On the same basis, those regions contributing most to the dollar amount of loan growth to existing customers were Northeast Ohio, Central Ohio, West Michigan, and East Michigan. Growth in average small business C&I and CRE loans was also 2% and was comparable to the growth rate in the 2005 first quarter.

Compared with the 2005 first quarter, average total consumer loans increased $0.3 billion, or 2%, reflecting a $0.2 billion, or 4%, increase in residential mortgages and a $0.1 billion, or 1%, increase in average home equity loans. Growth rates in residential mortgages and home equity loans remained strong, though they have slowed in each of the last two linked quarters. Average automobile loans and leases increased $0.1 billion, or 2%, due to growth in automobile loans and, to a much lesser degree, growth in direct financing leases. This growth was in spite of a 2% decline in total automobile loan and lease production from the 2005 first quarter.

Average investment securities declined $0.3 billion, or 8%, from the 2005 first quarter reflecting a combination of factors including the release of excess liquidity, the lack of attractive investment options due to the current flat yield curve environment, and a strategy of partially funding strong loan growth with proceeds from investment securities sales.

Deposits

Average total core deposits in the 2005 second quarter were $17.0 billion, up $0.7 billion, or 5%, from the year-ago quarter, reflecting a $0.5 billion, or 7%, increase in average interest bearing demand deposit accounts, primarily money market accounts, a $0.3 billion, or 13%, increase in retail certificates of deposit, and a $0.1 billion, or 4%, increase in non-interest bearing deposits. These increases were partially offset by a $0.2 billion, or 6%, decline in savings and other domestic time deposits.

Compared with the 2005 first quarter, average total core deposits declined slightly. Average interest bearing demand deposit accounts declined $0.2 billion, or 3%, from the prior quarter, which was mostly offset by a $0.2 billion, or 9%, increase in retail certificates of deposits. The decline in interest bearing demand deposits reflected aggressive money market deposit rate pricing, especially for commercial accounts, compared with lower relative pricing for national market brokered deposits. Therefore, commercial money market accounts declined in favor of growth in national market brokered deposits. Reflecting these factors, average total commercial core deposits declined 3% from the first quarter, with average brokered deposits and negotiable certificates of deposit increasing. Consumer core deposits pricing also reflected the impact of aggressive rate competition. Nevertheless, average total consumer core deposits increased slightly from the first quarter, reflecting growth in households, as well as consumer certificates of deposits commensurate with consumer preference for higher fixed-rate deposits.

Non-Interest Income

Non-interest income decreased $62.0 million, or 28%, from the year-ago quarter with $40.6 million of the decline reflecting the run-off of the operating lease portfolio. Of the remaining $21.3 million decline from the year-ago quarter, the primary drivers were:

- $25.7 million decline in mortgage banking income, reflecting a $10.2 million MSR temporary impairment in the current quarter compared with a $14.9 million MSR temporary impairment recovery in the year-ago quarter. Also contributing to the decline from the year-ago quarter was lower net marketing income as delivery volume declined 24% between periods.

- $4.6 million decline in gains on sale of automobile loans as the year-ago period included $4.9 million of such gains.

- $2.1 million, or 5%, decline in service charges on deposit accounts with declines in commercial and consumer service charges contributing equally to the decrease. Lower commercial service charges reflected a combination of lower activity and a preference by commercial customers to pay for services with higher compensating balances rather than fees as interest rates increase. The decline in consumer service charges primarily reflected lower personal NSF and overdraft service charges.

- $1.2 million decline in bank owned life insurance income.

Partially offset by:

- $8.9 million decline in securities losses as the current quarter securities losses were less than such losses in the year-ago quarter. Specifically, the current quarter reflected $0.3 million of net securities losses resulting from sales to strengthen the quality of the investment portfolio and lengthen its duration. These sales resulted in total losses of $6.0 million and gains of $5.7 million. The gains were also taken to mitigate the net impact of the MSR impairment. The year-ago quarter reflected $9.2 million of MSR-related securities losses.

- $2.4 million, or 14%, increase in trust services due to higher personal trust and mutual fund fees reflecting a combination of higher market value of assets, as well as increased activity.

Compared with the 2005 first quarter, non-interest income decreased $11.9 million, or 7%, with $8.6 million of the decline reflecting the run-off of the operating lease portfolio. Of the remaining $3.2 million decline from the 2005 first quarter, the primary drivers were:

- $14.4 million decline in mortgage banking income reflecting a $10.2 million MSR temporary impairment in the current quarter compared with $3.8 million MSR temporary impairment recovery in the prior quarter. Though originations increased 17% from the first quarter, net marketing income nevertheless declined reflecting lower rates on sold loans.

- $1.3 million decline in securities gains as the current quarter reflected net securities losses of $0.3 million compared with $1.0 million of gains in the 2005 first quarter.

Partially offset by:

- $7.6 million increase in other income reflecting the positive benefit of $5.7 million of MSR hedge-related trading gains in the current quarter compared with $4.2 million of MSR hedge-related trading losses in the first quarter and modest hedge fund gains compared with losses in the prior quarter, partially offset by the current quarter negative impact of a $2.1 million write-off of an equity investment, as well as lower miscellaneous gains and safe deposit fee income.

- $2.1 million, or 5%, increase in service charges on deposit accounts reflecting higher personal NSF and overdraft service charges.

- $1.1 million, or 11%, increase in other service charges and fees reflecting higher check card-related income.

- $0.9 million, or 5%, increase in trust services income reflected a combination of factors including (1) higher personal trust and mutual fund fees due to a combination of the higher market value of assets and increased activity, (2) increased corporate trust income, and (3) client additions. The current quarter represented the seventh consecutive quarterly increase in trust income.

- $0.5 million, or 4%, increase in brokerage and insurance income reflecting growth in insurance agency income and sales of new automobile equity protection insurance, partially offset by a decline in investment product revenue, most notably mutual fund fees and brokerage commissions.

Non-Interest Expense

Non-interest expense decreased $34.0 million, or 12%, from the year-ago quarter with $33.7 million of the decline reflecting the run-off of the operating lease portfolio. Of the remaining $0.3 million decline from the year-ago quarter, the primary drivers were:

- $6.9 million, or 27%, decline in other expense as the year-ago quarter included $5.8 million of costs related to investments in partnerships generating tax benefits, as well as higher operational losses.

Partially offset by:

- $4.4 million, or 4%, increase in personnel costs reflecting current period severance-related costs *(see discussion below)*, as well as higher salaries.

- $1.5 million, or 19%, increase in professional services expense as the current quarter included $1.7 million of regulatory-related expenses.

- $1.0 million, or 6%, increase in net occupancy expense primarily reflecting the negative impact of expenses associated with the consolidation of certain operations functions *(see discussion below)* and lower rental income, partially offset by lower maintenance costs.

Compared with the 2005 first quarter, non-interest expense decreased $10.1 million with $9.1 million reflecting the run-off of the operating lease portfolio. Of the remaining $1.1 million decrease from the prior quarter, the primary drivers were:

- $2.0 million, or 10%, decrease in net occupancy reflecting a combination of positive factors including seasonally lower facility-related costs, higher rental income, partially offset by expenses associated with the consolidation of certain operations functions in the current period *(see discussion below).*

- $0.7 million, or 4%, decline in outside data processing and other services.

Partially offset by:

- $1.0 million, or 15%, increase in marketing expense.

Severance and Consolidation Expenses

The 2005 second quarter results included $3.6 million of severance and other expenses associated with the consolidation of certain operations functions, including the closing of an item-processing center in Michigan, which influences comparisons with both the year-ago quarter, as well as prior quarter. These expenses included $2.0 in severance-related personnel costs, $0.8 million in net occupancy, $0.5 million in equipment expense, and $0.3 million in other expense.

Income Taxes

The company's effective tax rate was 22.3% in the 2005 second quarter, down from 28.3% in the year-ago quarter, but comparable to 22.8% in the 2005 first quarter. As noted last quarter, for 2005, the effective tax rate includes the positive impact on net income due to a federal tax loss carry back, tax exempt income, bank owned life insurance, asset securitization activities, and general business credits from investment in low income housing and historic property partnerships. In 2006, the effective tax rate is anticipated to increase to a more typical rate slightly below 30%.

Credit Quality

Total net charge-offs for the 2005 second quarter were $16.3 million, or an annualized 0.27% of average total loans and leases. This was up from $12.5 million, or 0.23%, in the year-ago quarter, which included a $9.7 million one-time recovery on a previously charged-off commercial loan, but represented a decrease from $28.3 million, or an annualized 0.47%, of average total loans and leases in the 2005 first quarter. The prior quarter included a single $14.2 million middle market commercial charge-off related to a commercial leasing company with significant exposure to a service provider that declared bankruptcy. The 0.47% net charge-off ratio for average total loans and leases in the 2005 first quarter included 24 basis points related to this single credit.

Total commercial net charge-offs in the second quarter were $5.6 million, or an annualized 0.21%, up from $0.1 million, or an annualized 0.01%, in the year-ago quarter as that quarter included the $9.7 million one-time recovery. Current period total commercial net charge-offs were down from $16.2 million, or an annualized 0.62%, in the prior quarter. As noted above, the 2005 first quarter included a $14.2 million middle market commercial charge-off, which represented 54 basis points of the 0.62% total commercial net charge-off ratio.

Total consumer net charge-offs in the current quarter were $10.7 million, or an annualized 0.31% of related loans. This compared with $12.4 million, or 0.41%, in the year-ago quarter with the decline from the year-ago quarter primarily reflecting lower automobile loan and lease net charge-offs partially offset by higher home equity net charge-offs. Total automobile loan and lease net charge-offs in the 2005 second quarter were $3.8 million, or an annualized 0.33% of related loans and leases, down significantly from $7.8 million, or an annualized 0.69%, in the year-ago quarter. Home equity net charge-offs in the current quarter were $5.1 million, or an annualized 0.44% of related loans, up from $2.6 million, or 0.25%, in the year-ago quarter. Compared with the 2005 first quarter, total consumer net charge-offs decreased $1.4 million, primarily reflecting a $2.4 million decrease automobile loan and lease net charge-offs, partially offset by a $1.1 million increase in home equity loan net charge-offs.

NPAs were $97.4 million at June 30, 2005, and represented 0.40% of related assets, up $22.7 million from $74.7 million, or 0.34%, at the end of the year-ago quarter and up $24.1 million from $73.3 million, or 0.30%, at March 31, 2005. The increase from the prior quarter was impacted, in part, by credits associated with the automobile supplier sector. Non-performing loans and leases (NPLs), which exclude OREO, were $83.9 million at June 30, 2005, up $22.1 million from the year-earlier period and $24.0 million from the end of the first quarter. Expressed as a percent of total loans and leases, NPLs were 0.34% at June 30, 2005, up from 0.28% a year earlier and from 0.25% at March 31, 2005.

The over 90-day delinquent, but still accruing, ratio was 0.22% at June 30, 2005, down from 0.24% at the end of the year-ago quarter, and little changed from 0.21% at March 31, 2005.

Allowances for Credit Losses (ACL) and Loan Loss Provision

Since the 2004 first quarter, the company maintains two reserves, both of which are available to absorb possible credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments (AULC). When summed together, these reserves constitute the total allowances for credit losses (ACL).

The June 30, 2005, ALLL was $254.8 million, down from $286.9 million a year earlier and $264.4 million at March 31, 2005. Expressed as a percent of period-end loans and leases, the ALLL ratio at June 30, 2005, was 1.04%, down from 1.32% a year ago reflecting the improvement in economic indicators, the change in the mix of the loan portfolio to lower-risk residential mortgages and home equity loans, and the reduction of specific reserves related to improved or resolved individual problem commercial credits. The decline from 1.09% at March 31, 2005, reflected a 4 basis point decrease in the transaction reserve component; 3 basis points related to the transfer of $6.3 million from the economic reserve component of the ALLL to the AULC due to a refinement in methodology; a 2 basis point decline in the economic reserve component as economic indicators strengthened; and a 4 basis point increase in the specific reserve component consistent with the current quarter's increase in NPLs. The table below shows the change in the ALLL ratio and each reserve component from the 2004 second quarter and 2005 first quarter.

Components of ALLL as percent of total loans and leases:

				2Q05 change from	
	2Q05	1Q05	2Q04	1Q05	2Q04
Transaction reserve	0.77%	0.81%	0.86%	(0.04)%	(0.09)%
Economic reserve	0.22	0.27	0.36	(0.05)	(0.14)
Specific reserve	0.05	0.01	0.10	0.04	(0.05)
Total ALLL	1.04%	1.09%	1.32%	(0.05)%	(0.28)%

The ALLL as a percent of NPAs was 262% at June 30, 2005, down from 384% a year ago, and 361% at March 31, 2005.

At June 30, 2005, the AULC was $37.5 million, up from $31.2 million at the end of the year-ago quarter and from $31.6 million at March 31, 2005 reflecting the transfer of $6.3 million from the economic reserve component of the ALLL.

On a combined basis, the ACL as a percent of total loans and leases was 1.19% at June 30, 2005, down from 1.46% a year earlier and 1.22% at the end of last quarter. The ACL as a percent of NPAs was 300% at June 30, 2005, down from 426% a year earlier and 404% at March 31, 2005.

The provision for credit losses in the 2005 second quarter was $12.9 million, a $7.9 million increase from the year-ago quarter, but a $7.0 million decrease from the 2005 first quarter. The increase in provision expense from the year-ago quarter reflected the benefit in the year-ago quarter of a $9.7 million commercial loan recovery. The decline in provision expense from the 2005 first quarter primarily reflected the positive impact of lower net charge-offs and improved economic indicators, partially offset by an increase in specific reserves, as NPLs increased.

Capital

At June 30, 2005, the tangible equity to assets ratio was 7.36%, up from 6.95% a year ago, but down from 7.42% at March 31, 2005. At June 30, 2005, the tangible equity to risk-weighted assets ratio was 8.04%, up from 7.64% at the end of the year-ago quarter, and from 7.84% at March 31, 2005. The increases in these ratios primarily reflect the positive impact of earnings growth, with the improvement in the risk-weighted ratio also reflecting the reduced overall risk profile of earning assets, most notably a less risky loan portfolio mix.

In June 2005, the current 7.5 million share repurchase authorization was reactivated as previously announced, with 1.8 million shares repurchased before quarter end. Of the current share repurchase authorization, 5.7 million shares remain authorized for purchase. The company expects to repurchase remaining shares from time-to-time in the open market or through privately negotiated transactions depending on market conditions.

2005 Outlook

When earnings guidance is given, it is the company's practice to do so on a GAAP basis, unless otherwise noted. Such guidance includes the expected results of all significant forecasted activities. However, guidance typically excludes unusual or one-time items, as well as selected items where the timing and financial impact is uncertain, until such time as the impact can be reasonably forecasted.

"Given the underlying trends of the current quarter we are providing full-year earnings per share guidance of $1.78-$1.81," Hoaglin said. "As we look out into the second half of the year, we anticipate continuing to see good operating leverage with the growth rate in underlying revenue exceeding that of expenses. Specifically, net interest income is expected to increase reflecting continued good loan growth, which will more than offset the negative impact of any pressure on the net interest margin from a continued highly competitive deposit pricing environment, anticipated further yield curve flattening, as well as the full impact of funding costs associated with the shares we repurchased in the second quarter. The aggressive competition for deposits is expected to keep growth in core deposits low. Growth in selected fee income categories from second quarter levels is expected, including service charges on deposit accounts. Non-interest expenses should be flat with the second quarter level exclusive of operating lease expenses. Credit quality is expected to remain strong with full-year net charge-offs in the 32-36 basis point range, with the non-performing assets and allowance for loan loss ratios consistent with June 30, 2005, levels."

The company noted that this guidance excludes any impact of future share repurchases. In addition, in 2005 the company has departed slightly from providing this guidance on a strictly GAAP basis solely to exclude the estimated $0.06 per common share benefit for the second half of the year related to any future benefit from the federal tax loss carry back discussed above. This is excluded as it impacts only 2005 performance, and because offsetting impacts may occur later in the year from possible balance sheet restructurings and/or expense initiatives currently under review.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call today at 1:00 p.m. (Eastern Time). The call may be accessed via a live Internet webcast at huntington-ir.com or through a dial-in telephone number at 866-253-6505. Slides will be available at huntington-ir.com just prior to 1:00 p.m. (Eastern Time) today for review during the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site huntington-ir.com. A telephone replay will be available approximately two hours after the completion of the call through July 31, 2005 at 888-266-2081; conference ID 728190.

Forward-looking Statement

This press release contains certain forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2004, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this news release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This earnings release contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the Quarterly Financial Review supplement to this earnings release, which can be found on Huntington's website at huntington-ir.com.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are "annualized" in this presentation to represent an annual time period. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan growth rates are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully taxable equivalent interest income and net interest margin

Income from tax-exempt earnings assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant and/or one-time income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of significant and/or one-time items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are shown as "nm" or "not meaningful". Such large percent changes typically reflect the impact of one-time items within the measured periods. Since the primary purpose of showing a percent change is for discerning underlying performance trends, such large percent changes are "not meaningful" for this purpose.

About Huntington

Huntington Bancshares Incorporated is a $33 billion regional bank holding company headquartered in Columbus, Ohio. Through its affiliated companies, Huntington has more than 139 years of serving the financial needs of its customers. Huntington provides innovative retail and commercial financial products and services through more than 300 regional banking offices in Indiana, Kentucky, Michigan, Ohio, and West Virginia. Huntington also offers retail and commercial financial services online at huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of approximately 800 ATMs. Selected financial service activities are also conducted in other states including: Dealer Sales offices in Florida, Georgia, Tennessee, Pennsylvania, and Arizona; Private Financial and Capital Markets Group offices in Florida; and Mortgage Banking offices in Florida, Maryland, and New Jersey. International banking services are made available through the headquarters office in Columbus and an office located in the Cayman Islands and an office located in Hong Kong.

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HUNTINGTON BANCSHARES INCORPORATED
Quarterly Key Statistics
(Unaudited)

(in thousands of dollars, except per share amounts)	2005 Second	2005 First	2004 Second	Percent Change 1Q05	Percent Change 2Q04
Net interest income	**$ 241,900**	$ 235,198	$ 222,563	2.8%	8.7%
Provision for credit losses	**12,895**	19,874	5,027	(35.1)	N.M.
Non-interest income	**156,170**	168,050	218,128	(7.1)	(28.4)
Non-interest expense	**248,136**	258,277	282,153	(3.9)	(12.1)
Income before income taxes	**137,039**	125,097	153,511	9.5	(10.7)
Provision for income taxes	**30,614**	28,578	43,384	7.1	(29.4)
Net Income	**$ 106,425**	$ 96,519	$ 110,127	10.3%	(3.4)%
Net income per common share - diluted	**$ 0.45**	$ 0.41	$ 0.47	9.8%	(4.3)%
Cash dividends declared per common share	**0.215**	0.200	0.175	7.5	22.9
Book value per common share at end of period	**11.40**	11.15	10.40	2.2	9.6
Average common shares - basic	**232,217**	231,824	229,429	0.2	1.2
Average common shares - diluted	**235,671**	235,053	232,659	0.3	1.3
Return on average assets	**1.31%**	1.20%	1.41%		
Return on average shareholders' equity	**16.3**	15.5	19.1		
Net interest margin (1)	**3.36**	3.31	3.29		
Efficiency ratio (2)	**61.8**	63.7	62.3		
Effective tax rate	**22.3**	22.8	28.3		
Average loans and leases	**$ 24,457,747**	$ 23,856,482	$ 21,767,492	2.5%	12.4%
Average loans and leases - linked quarter annualized growth rate.	**10.1%**	14.3%	4.9%		
Average earning assets	**$ 29,248,535**	$ 29,128,027	$ 27,556,828	0.4	6.1
Average core deposits (3)	**16,979,208**	17,043,436	16,230,324	(0.4)	4.6
Average core deposits - linked quarter annualized growth rate(3)	**(1.5)%**	3.2%	19.4%		
Average total assets	**$ 32,619,845**	$ 32,581,040	$ 31,313,357	0.1	4.2
Average shareholders' equity	**2,618,579**	2,527,168	2,323,437	3.6	12.7
Total assets at end of period	**$ 32,988,974**	$ 32,182,599	$ 31,421,206	2.5	5.0
Total shareholders' equity at end of period	**2,630,775**	2,589,773	2,386,369	1.6	10.2
Net charge-offs (NCOs)	**$ 16,264**	$ 28,272	$ 12,515	(42.5)	30.0
NCOs as a % of average loans and leases	**0.27%**	0.47%	0.23%		
Non-performing loans and leases (NPLs)	**$ 83,860**	$ 59,893	$ 61,778	40.0	35.7
Non-performing assets (NPAs)	**97,418**	73,303	74,696	32.9	30.4
NPAs as a % of total loans and leases and other real estate (OREO)	**0.40%**	0.30%	0.34%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**1.04**	1.09	1.32		
ALLL plus allowance for unfunded loan commitments and letters of credit as a % of total loans and leases at the end of period	**1.19**	1.22	1.46		
ALLL as a % of NPLs	**304**	441	464		
ALLL as a % of NPAs	**262**	361	384		
Tier 1 risk-based capital ratio (4)	**9.20**	9.04	8.98		
Total risk-based capital ratio (4)	**12.41**	12.33	12.56		
Tier 1 leverage ratio (4)	**8.52**	8.45	8.20		
Average equity / assets	**8.03**	7.76	7.42		
Tangible equity / assets (5)	**7.36**	7.42	6.95		

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles ($0.2 million for all periods above) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(3) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits, and retail CDs.

(4) Estimated at June 30, 2005.

(5) At end of period. Tangible equity (total equity less intangible assets) divided by tangible assets (total assets less intangible assets).

HUNTINGTON BANCSHARES INCORPORATED
Year To Date Key Statistics
(Unaudited)

(in thousands of dollars, except per share amounts)	Six Months Ended June 30, 2005	2004	Change Amount	Percent
Net interest income	**$ 477,098**	$ 445,248	$ 31,850	7.2%
Provision for credit losses	**32,769**	30,623	2,146	7.0
Non-interest income	**324,220**	445,767	(121,547)	(27.3)
Non-interest expense	**506,413**	567,807	(61,394)	(10.8)
Income before income taxes	**262,136**	292,585	(30,449)	(10.4)
Provision for income taxes	**59,192**	78,285	(19,093)	(24.4)
Net Income	**$ 202,944**	$ 214,300	$ (11,356)	(5.3)%
Net Income per common share - diluted	**$ 0.86**	$ 0.92	$ (0.06)	(6.5)%
Cash dividends declared per common share	**0.415**	0.350	0.065	18.6
Average common shares - basic	**232,021**	229,328	2,693	1.2
Average common shares - diluted	**235,362**	232,787	2,575	1.1
Return on average assets	**1.26%**	1.39%		
Return on average shareholders' equity	**15.9**	18.7		
Net interest margin (1)	**3.34**	3.32		
Efficiency ratio (2)	**62.7**	63.7		
Effective tax rate	**22.6**	26.8		
Average loans and leases	**$ 24,158,775**	$ 21,634,941	$ 2,523,834	11.7%
Average earning assets	**29,188,614**	27,267,850	1,920,765	7.0
Average total assets	**32,600,549**	31,074,364	1,526,185	4.9
Average core deposits (3)	**17,007,468**	15,855,716	1,151,751	7.3
Average core deposits - excluding Retail CDs	**14,398,790**	13,455,769	943,021	7.0
Average shareholders' equity	**2,573,126**	2,300,920	272,206	11.8
Net charge-offs (NCOs)	**44,536**	41,142	3,394	8.2
NCOs as a % of average loans and leases	**0.37%**	0.38%		

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles ($0.4 million for both periods above) divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

(3) Includes non-interest bearing and interest bearing demand deposits, savings and other domestic time deposits, and retail CDs.

EXHIBIT 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
June 2005

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Note:
The preparation of financial statements in conformity with accounting principals generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported in the financial statements. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current year’s presentation.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(in thousands of dollars, except per share amounts)	2005 June 30, (Unaudited)	2004 December 31,	2004 June 30, (Unaudited)	Change June '05 vs '04 Amount	Change June '05 vs '04 Percent
Assets					
Cash and due from banks	**$ 976,432**	$ 877,320	$ 1,162,995	$ (186,563)	(16.0)%
Federal funds sold and securities purchased under resale agreements	**121,310**	628,040	193,772	(72,462)	(37.4)
Interest bearing deposits in banks	**22,758**	22,398	24,009	(1,251)	(5.2)
Trading account securities	**328,715**	309,630	20,577	308,138	N.M.
Loans held for sale	**395,053**	223,469	314,262	80,791	25.7
Investment securities	**3,849,955**	4,238,945	4,991,439	(1,141,484)	(22.9)
Loans and leases (1)	**24,567,148**	23,560,277	21,775,669	2,791,479	12.8
Allowance for loan and lease losses	**(254,784)**	(271,211)	(286,935)	32,151	(11.2)
Net loans and leases	**24,312,364**	23,289,066	21,488,734	2,823,630	13.1
Operating lease assets	**353,678**	587,310	888,612	(534,934)	(60.2)
Bank owned life insurance	**983,302**	963,059	944,892	38,410	4.1
Premises and equipment	**356,697**	355,115	354,534	2,163	0.6
Goodwill and other intangible assets	**217,576**	215,807	216,215	1,361	0.6
Customers' acceptance liability	**7,509**	11,299	6,613	896	13.5
Accrued income and other assets	**1,063,625**	844,039	814,552	249,073	30.6
Total Assets	**$ 32,988,974**	$ 32,565,497	$ 31,421,206	$ 1,567,768	5.0%
Liabilities and Shareholders' Equity					
Liabilities					
Deposits (2)	**$ 22,330,576**	$ 20,768,161	$ 19,465,146	$ 2,865,430	14.7%
Short-term borrowings	**1,266,535**	1,207,233	1,130,830	135,705	12.0
Federal Home Loan Bank advances	**903,864**	1,271,088	1,270,455	(366,591)	(28.9)
Other long-term debt	**3,034,154**	4,016,004	4,557,373	(1,523,219)	(33.4)
Subordinated notes	**1,046,283**	1,039,793	1,011,506	34,777	3.4
Allowance for unfunded loan commitments and letters of credit	**37,511**	33,187	31,193	6,318	20.3
Bank acceptances outstanding	**7,509**	11,299	6,613	896	13.5
Deferred federal income tax liability	**784,504**	783,628	699,148	85,356	12.2
Accrued expenses and other liabilities	**947,263**	897,466	862,573	84,690	9.8
Total Liabilities	**30,358,199**	30,027,859	29,034,837	1,323,362	4.6
Shareholders' equity					
Preferred stock - authorized 6,617,808 shares; none outstanding	**—**	—	—	—	—
Common stock - without par value; authorized 500,000,000 shares; issued 257,866,255 shares; outstanding 230,842,020; 231,605,281 and 229,475,821 shares, respectively.	**2,487,981**	2,484,204	2,482,069	5,912	0.2
Less 27,024,235; 26,260,974 and 28,390,434 treasury shares, respectively	**(526,814)**	(499,259)	(539,852)	13,038	(2.4)
Accumulated other comprehensive loss	**(720)**	(10,903)	(27,204)	26,484	(97.4)
Retained earnings	**670,328**	563,596	471,356	198,972	42.2
Total Shareholders' Equity	**2,630,775**	2,537,638	2,386,369	244,406	10.2
Total Liabilities and Shareholders' Equity	**$ 32,988,974**	$ 32,565,497	$ 31,421,206	$ 1,567,768	5.0%

N.M., not a meaningful value.

(1) See page 2 for detail of loans and leases.

(2) See page 3 for detail of deposits.

Huntington Bancshares Incorporated
Credit Exposure Composition

(in thousands of dollars)	2005 June 30, (Unaudited)		2004 December 31,		2004 June 30, (Unaudited)		Change June '05 vs '04 Amount	Percent
By Type								
Commercial:								
Middle market commercial and industrial	**$ 4,883,354**	**19.6%**	$ 4,660,141	19.3%	$ 4,270,282	18.8%	$ 613,072	14.4%
Construction	**1,684,299**	**6.8**	1,592,125	6.6	1,501,248	6.6	183,051	12.2
Commercial	**1,899,518**	**7.6**	1,881,835	7.8	1,959,684	8.6	(60,166)	(3.1)
Middle market commercial real estate	**3,583,817**	**14.4**	3,473,960	14.4	3,460,932	15.2	122,885	3.6
Small business commercial and industrial and commercial real estate	**2,258,097**	**9.1**	2,168,877	8.9	2,060,259	9.1	197,838	9.6
Total commercial	**10,725,268**	**43.1**	10,302,978	42.6	9,791,473	43.1	933,795	9.5
Consumer:								
Automobile loans	**2,045,771**	**8.2**	1,948,667	8.1	1,814,644	8.0	231,127	12.7
Automobile leases	**2,458,432**	**9.9**	2,443,455	10.1	2,184,633	9.6	273,799	12.5
Home equity	**4,683,577**	**18.8**	4,554,540	18.9	4,255,576	18.8	428,001	10.1
Residential mortgage	**4,152,203**	**16.7**	3,829,234	15.9	3,283,779	14.5	868,424	26.4
Other loans	**501,897**	**1.9**	481,403	2.0	445,564	2.1	56,333	12.6
Total consumer	**13,841,880**	**55.5**	13,257,299	55.0	11,984,196	53.0	1,857,684	15.5
Total loans and direct financing leases	**$ 24,567,148**	**98.6**	$ 23,560,277	97.6	$ 21,775,669	96.1	$ 2,791,479	12.8
Operating lease assets	**353,678**	**1.4**	587,310	2.4	888,612	3.9	(534,934)	(60.2)
Total credit exposure	**$ 24,920,826**	**100.0%**	$ 24,147,587	100.0%	$ 22,664,281	100.0%	$ 2,256,545	10.0%
Total automobile exposure (1)	**$ 4,857,881**	**19.5%**	$ 4,979,432	20.6%	$ 4,887,889	21.6%	$ (30,008)	(0.6)%
By Business Segment (2)								
Regional Banking:								
Central Ohio (3)	**$ 6,593,763**	**26.5%**	$ 6,293,471	26.1%	$ 5,663,749	25.0%	$ 930,014	16.4%
Northern Ohio	**2,916,456**	**11.7**	2,857,746	11.8	2,696,268	11.9	220,188	8.2
Southern Ohio / Kentucky	**2,105,173**	**8.4**	1,895,180	7.8	1,758,808	7.8	346,365	19.7
West Michigan	**2,386,443**	**9.6**	2,271,682	9.4	2,216,170	9.8	170,273	7.7
East Michigan	**1,495,978**	**6.0**	1,430,169	5.9	1,359,098	6.0	136,880	10.1
West Virginia	**918,620**	**3.7**	882,016	3.7	812,929	3.6	105,691	13.0
Indiana	**1,045,960**	**4.2**	961,700	4.0	811,431	3.6	234,529	28.9
Regional Banking	**17,462,393**	**70.1**	16,591,964	68.7	15,318,453	67.7	2,143,940	14.0
Dealer Sales (4)	**5,761,333**	**23.1**	5,920,256	24.5	5,832,391	25.7	(71,058)	(1.2)
Private Financial and Capital Markets Group	**1,697,100**	**6.8**	1,635,367	6.8	1,513,437	6.6	183,663	12.1
Treasury / Other	**—**	**—**	—	—	—	—	—	—
Total credit exposure	**$ 24,920,826**	**100.0%**	$ 24,147,587	100.0%	$ 22,664,281	100.0%	$ 2,256,545	10.0%

N.M., not a meaningful value.

(1) Sum of automobile loans and leases and operating lease assets.

(2) Prior period amounts have been reclassified to conform to the current period business segment structure. Effective June 30, 2005, the Capital Markets Group was removed from Treasury / Other and combined with the Private Financial Group (PFG), prior period amounts have been reclassified.

(3) Includes operating lease equipment.

(4) Includes operating lease inventory and securitized loans.

Huntington Bancshares Incorporated
Deposit Composition

(in thousands of dollars)	**2005 June 30, (Unaudited)**		2004 December 31,		2004 June 30, (Unaudited)		Change June '05 vs '04 Amount	Percent
By Type								
Demand deposits - non-interest bearing	**$ 3,221,352**	**14.4%**	$ 3,392,123	16.3%	$ 3,327,426	17.1%	$ (106,074)	(3.2)%
Demand deposits - interest bearing	**7,674,807**	**34.4**	7,786,377	37.5	7,124,144	36.6	550,663	7.7
Savings and other domestic time deposits	**3,332,728**	**14.9**	3,502,552	16.9	3,605,778	18.5	(273,050)	(7.6)
Retail certificates of deposit	**3,032,957**	**13.6**	2,466,965	11.9	2,412,178	12.4	620,779	25.7
Total core deposits	**17,261,844**	**77.3**	17,148,017	82.6	16,469,526	84.6	792,318	4.8
Domestic time deposits of $100,000 or more	**1,177,271**	**5.3**	1,081,660	5.2	808,415	4.2	368,856	45.6
Brokered deposits and negotiable CDs	**3,459,645**	**15.5**	2,097,537	10.1	1,679,099	8.6	1,780,546	N.M.
Deposits in foreign offices	**431,816**	**1.9**	440,947	2.1	508,106	2.6	(76,290)	(15.0)
Total deposits	**$22,330,576**	**100.0%**	$ 20,768,161	100.0%	$ 19,465,146	100.0%	$ 2,865,430	14.7%
Total core deposits:								
Commercial	**$ 5,399,412**	**31.3%**	$ 5,293,666	30.9%	$ 5,080,250	30.8%	$ 319,162	6.3%
Personal	**11,862,432**	**68.7**	11,854,351	69.1	11,389,276	69.2	473,156	4.2
Total core deposits	**$17,261,844**	**100.0%**	$ 17,148,017	100.0%	$ 16,469,526	100.0%	$ 792,318	4.8%
By Business Segment (1)								
Regional Banking:								
Central Ohio	**$ 4,830,088**	**21.6%**	$ 4,695,464	22.6%	$ 4,619,437	23.7%	$ 210,651	4.6%
Northern Ohio	**3,964,220**	**17.8**	4,068,385	19.6	3,771,145	19.4	193,075	5.1
Southern Ohio / Kentucky	**1,823,532**	**8.2**	1,742,353	8.4	1,557,288	8.0	266,244	17.1
West Michigan	**2,599,452**	**11.6**	2,643,510	12.7	2,598,397	13.3	1,055	0.0
East Michigan	**2,241,112**	**10.0**	2,222,191	10.7	2,078,967	10.7	162,145	7.8
West Virginia	**1,412,290**	**6.3**	1,375,151	6.6	1,368,951	7.0	43,339	3.2
Indiana	**772,256**	**3.5**	663,927	3.2	667,501	3.4	104,755	15.7
Regional Banking	**17,642,950**	**79.0**	17,410,981	83.8	16,661,686	85.5	981,264	5.9
Dealer Sales	**68,470**	**0.3**	74,969	0.4	70,595	0.4	(2,125)	(3.0)
Private Financial and Capital Markets Group	**1,159,189**	**5.2**	1,176,303	5.7	1,017,115	5.2	142,074	14.0
Treasury / Other (2)	**3,459,967**	**15.5**	2,105,908	10.1	1,715,750	8.9	1,744,217	N.M.
Total deposits	**$22,330,576**	**100.0%**	$ 20,768,161	100.0%	$ 19,465,146	100.0%	$ 2,865,430	14.7%

N.M., not a meaningful value.

(1) Prior period amounts have been reclassified to conform to the current period business segment structure. Effective June 30, 2005, the Capital Markets Group was removed from Treasury / Other and combined with the Private Financial Group (PFG), prior period amounts have been reclassified.

(2) Comprised largely of brokered deposits and negotiable CDs.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis *(in millions of dollars)*	Average Balances 2005 Second	2005 First	2004 Fourth	2004 Third	2004 Second	Change 2Q05 vs 2Q04 Amount	Change 2Q05 vs 2Q04 Percent
Assets							
Interest bearing deposits in banks	**$ 54**	$ 53	$ 60	$ 55	$ 69	$ (15)	(21.7)%
Trading account securities	**236**	200	228	148	28	208	N.M.
Federal funds sold and securities purchased under resale agreements	**225**	475	695	318	168	57	33.9
Loans held for sale	**276**	203	229	283	254	22	8.7
Investment securities:							
Taxable	**3,589**	3,932	3,858	4,340	4,861	(1,272)	(26.2)
Tax-exempt	**411**	409	404	398	410	1	0.2
Total investment securities	**4,000**	4,341	4,262	4,738	5,271	(1,271)	(24.1)
Loans and leases: (1)							
Commercial:							
Middle market commercial and industrial	**4,901**	4,710	4,503	4,298	4,555	346	7.6
Construction	**1,678**	1,642	1,577	1,514	1,272	406	31.9
Commercial	**1,905**	1,883	1,852	1,913	1,919	(14)	(0.7)
Middle market commercial real estate	**3,583**	3,525	3,429	3,427	3,191	392	12.3
Small business commercial and industrial and commercial real estate	**2,230**	2,183	2,136	2,081	2,018	212	10.5
Total commercial	**10,714**	10,418	10,068	9,806	9,764	950	9.7
Consumer:							
Automobile loans	**2,069**	2,008	1,913	1,857	2,337	(268)	(11.5)
Automobile leases	**2,468**	2,461	2,388	2,250	2,139	329	15.4
Automobile loans and leases	**4,537**	4,469	4,301	4,107	4,476	61	1.4
Home equity	**4,636**	4,570	4,489	4,337	4,107	529	12.9
Residential mortgage	**4,080**	3,919	3,695	3,484	2,986	1,094	36.6
Other loans	**491**	480	479	461	434	57	13.1
Total consumer	**13,744**	13,438	12,964	12,389	12,003	1,741	14.5
Total loans and leases	**24,458**	23,856	23,032	22,195	21,767	2,691	12.4
Allowance for loan and lease losses	**(270)**	(282)	(283)	(288)	(310)	40	12.9
Net loans and leases	**24,188**	23,574	22,749	21,907	21,457	2,731	12.7
Total earning assets	**29,249**	29,128	28,506	27,737	27,557	1,692	6.1
Operating lease assets	**409**	529	648	800	977	(568)	(58.1)
Cash and due from banks	**865**	909	880	928	772	93	12.0
Intangible assets	**218**	218	216	216	216	2	0.9
All other assets	**2,149**	2,079	2,094	2,066	2,101	48	2.3
Total Assets	**$ 32,620**	$ 32,581	$ 32,061	$ 31,459	$ 31,313	$ 1,307	4.2%
Liabilities and Shareholders' Equity							
Deposits:							
Demand deposits — non-interest bearing	**$ 3,352**	$ 3,314	$ 3,401	$ 3,276	$ 3,223	$ 129	4.0%
Demand deposits — interest bearing	**7,677**	7,925	7,658	7,384	7,168	509	7.1
Savings and other domestic time deposits	**3,230**	3,309	3,395	3,436	3,439	(209)	(6.1)
Retail certificates of deposit	**2,720**	2,496	2,454	2,414	2,400	320	13.3
Total core deposits	**16,979**	17,044	16,908	16,510	16,230	749	4.6
Domestic time deposits of $100,000 or more	**1,248**	1,249	990	886	795	453	57.0
Brokered deposits and negotiable CDs	**3,249**	2,728	1,948	1,755	1,737	1,512	87.0
Deposits in foreign offices	**434**	442	465	476	542	(108)	(19.9)
Total deposits	**21,910**	21,463	20,311	19,627	19,304	2,606	13.5
Short-term borrowings	**1,301**	1,179	1,302	1,342	1,396	(95)	(6.8)
Federal Home Loan Bank advances	**1,136**	1,196	1,270	1,270	1,270	(134)	(10.6)
Subordinated notes and other long-term debt	**4,100**	4,517	5,099	5,244	5,623	(1,523)	(27.1)
Total interest bearing liabilities	**25,095**	25,041	24,581	24,207	24,370	725	3.0
All other liabilities	**1,554**	1,699	1,598	1,564	1,397	157	11.2
Shareholders' equity	**2,619**	2,527	2,481	2,412	2,323	296	12.7
Total Liabilities and Shareholders' Equity	**$ 32,620**	$ 32,581	$ 32,061	$ 31,459	$ 31,313	$ 1,307	4.2%

N.M., not a meaningful value.

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

	Average Rates (2)				
	2005		2004		
Fully taxable equivalent basis (1)	**Second**	First	Fourth	Third	Second
Assets					
Interest bearing deposits in banks	**1.47%**	1.88%	1.61%	0.91%	1.05%
Trading account securities	**3.94**	4.14	4.15	4.44	3.02
Federal funds sold and securities purchased under resale agreements	**2.76**	2.36	1.99	1.53	1.21
Loans held for sale	**6.04**	5.55	5.69	5.25	5.17
Investment securities:					
Taxable	**4.13**	3.87	3.77	3.83	3.83
Tax-exempt	**6.76**	6.73	6.89	7.06	7.07
Total investment securities	**4.40**	4.14	4.07	4.10	4.09
Loans and leases: (3)					
Commercial:					
Middle market commercial and industrial	**5.65**	5.02	4.80	4.46	4.05
Construction	**5.70**	5.13	4.65	4.13	3.73
Commercial	**5.44**	5.15	4.80	4.45	4.20
Middle market commercial real estate	**5.56**	5.14	4.73	4.31	4.02
Small business commercial and industrial and commercial real estate	**5.99**	5.81	5.67	5.45	5.33
Total commercial	**5.69**	5.23	4.96	4.62	4.30
Consumer:					
Automobile loans	**6.57**	6.83	7.31	7.65	7.20
Automobile leases	**4.91**	4.92	5.00	5.02	5.06
Automobile loans and leases	**5.67**	5.78	6.02	6.21	6.17
Home equity	**6.24**	5.77	5.30	4.84	4.75
Residential mortgage	**5.37**	5.36	5.53	5.48	5.40
Other loans	**6.22**	6.42	6.87	6.54	6.21
Total consumer	**5.79**	5.67	5.66	5.54	5.49
Total loans and leases	**5.75**	5.48	5.34	5.12	4.95
Total earning assets	**5.52%**	5.21%	5.05%	4.89%	4.76%
Liabilities and Shareholders' Equity					
Deposits:					
Demand deposits - non-interest bearing	**—%**	—%	—%	—%	—%
Demand deposits interest bearing	**1.64**	1.45	1.21	1.06	0.94
Savings and other domestic time deposits	**1.34**	1.27	1.26	1.24	1.23
Retail certificates of deposit	**3.49**	3.43	3.38	3.32	3.27
Total core deposits	**1.94**	1.76	1.62	1.52	1.45
Domestic time deposits of $100,000 or more	**3.27**	2.92	2.51	2.40	2.37
Brokered deposits and negotiable CDs	**3.25**	2.80	2.26	1.84	1.57
Deposits in foreign offices	**1.95**	1.41	0.98	0.83	0.76
Total deposits	**2.26**	1.99	1.73	1.58	1.48
Short-term borrowings	**2.16**	1.66	1.17	0.92	0.80
Federal Home Loan Bank advances	**3.02**	2.90	2.68	2.60	2.52
Subordinated notes and other long-term debt	**3.91**	3.39	2.67	2.62	2.24
Total interest bearing liabilities	**2.56%**	2.27%	1.94%	1.82%	1.66%
Net interest rate spread	**2.96%**	2.94%	3.11%	3.07%	3.10%
Impact of non-interest bearing funds on margin	**0.40**	0.37	0.27	0.23	0.19
Net interest margin	**3.36%**	3.31%	3.38%	3.30%	3.29%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 7 for the FTE adjustment.

(2) Loan, lease, and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Quarterly Average Loans and Direct Financing Leases
And Deposit Composition By Business Segment
(Unaudited)

	Average Balances					Change	
	2005		2004			2Q05 vs 2Q04	
(in millions of dollars)	**Second**	First	Fourth	Third	Second	Amount	Percent
Loans and direct financing leases (1)							
Regional Banking:							
Central Ohio	**$ 6,537**	$ 6,371	$ 6,137	$ 5,855	$ 5,309	$ 1,228	23.1%
Northern Ohio	**2,921**	2,867	2,810	2,747	2,689	232	8.6
Southern Ohio / Kentucky	**2,067**	1,967	1,862	1,794	1,729	338	19.5
West Michigan	**2,366**	2,297	2,255	2,230	2,194	172	7.8
East Michigan	**1,479**	1,444	1,402	1,376	1,334	145	10.9
West Virginia	**907**	878	875	840	811	96	11.8
Indiana	**1,022**	980	906	835	782	240	30.7
Regional Banking	**17,299**	16,804	16,247	15,677	14,848	2,451	16.5
Dealer Sales	**5,496**	5,410	5,204	4,982	5,436	60	1.1
Private Financial and Capital Markets Group	**1,663**	1,642	1,581	1,536	1,483	180	12.1
Treasury / Other	**—**	—	—	—	—	—	—
Total loans and direct financing leases	**$ 24,458**	$ 23,856	$ 23,032	$ 22,195	$ 21,767	$ 2,691	12.4%
Deposit composition (1)							
Regional Banking:							
Central Ohio	**$ 4,751**	$ 4,658	$ 4,557	$ 4,411	$ 4,470	$ 281	6.3%
Northern Ohio	**3,931**	4,085	4,028	3,937	3,696	235	6.4
Southern Ohio / Kentucky	**1,750**	1,764	1,665	1,573	1,515	235	15.5
West Michigan	**2,638**	2,684	2,672	2,641	2,612	26	1.0
East Michigan	**2,270**	2,298	2,199	2,132	2,063	207	10.0
West Virginia	**1,387**	1,367	1,359	1,373	1,321	66	5.0
Indiana	**723**	698	679	665	657	66	10.0
Regional Banking	**17,450**	17,554	17,159	16,732	16,334	1,116	6.8
Dealer Sales	**69**	71	72	72	72	(3)	(4.2)
Private Financial and Capital Markets Group	**1,134**	1,094	1,116	1,049	1,064	70	6.6
Treasury / Other	**3,257**	2,744	1,964	1,774	1,834	1,423	77.6
Total deposits	**$ 21,910**	$ 21,463	$ 20,311	$ 19,627	$ 19,304	$ 2,606	13.5%

(1) Prior period amounts have been reclassified to conform to the current period business segment structure. Effective June 30, 2005, the Capital Markets Group was removed from Treasury / Other and combined with the Private Financial Group (PFG), prior period amounts have been reclassified.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data
(Unaudited)

	2005		2004			2Q05 vs 2Q04	
(in thousands of dollars, except per share amounts)	**Second**	First	Fourth	Third	Second	Amount	Percent
Interest income	**$ 402,326**	$ 376,105	$ 359,215	$ 338,002	$ 324,167	$ 78,159	24.1%
Interest expense	**160,426**	140,907	120,147	110,944	101,604	58,822	57.9
Net interest income	**241,900**	235,198	239,068	227,058	222,563	19,337	8.7
Provision for credit losses	**12,895**	19,874	12,654	11,785	5,027	7,868	N.M.
Net interest income after provision for credit losses	**229,005**	215,324	226,414	215,273	217,536	11,469	5.3
Operating lease income	**38,097**	46,732	55,106	64,412	78,706	(40,609)	(51.6)
Service charges on deposit accounts	**41,516**	39,418	41,747	43,935	43,596	(2,080)	(4.8)
Trust services	**19,113**	18,196	17,315	17,064	16,708	2,405	14.4
Brokerage and insurance income	**13,544**	13,026	12,879	13,200	13,523	21	0.2
Bank owned life insurance income	**10,139**	10,104	10,484	10,019	11,309	(1,170)	(10.3)
Other service charges and fees	**11,252**	10,159	10,617	10,799	10,645	607	5.7
Mortgage banking income (loss)	**(2,376)**	12,061	8,822	4,448	23,322	(25,698)	N.M.
Securities gains (losses)	**(343)**	957	2,100	7,803	(9,230)	8,887	96.3
Gain on sales of automobile loans	**254**	—	—	312	4,890	(4,636)	(94.8)
Other income	**24,974**	17,397	23,870	17,899	24,659	315	1.3
Total non-interest income	**156,170**	168,050	182,940	189,891	218,128	(61,958)	(28.4)
Personnel costs	**124,090**	123,981	122,738	121,729	119,715	4,375	3.7
Operating lease expense	**28,879**	37,948	48,320	54,885	62,563	(33,684)	(53.8)
Net occupancy	**17,257**	19,242	26,082	16,838	16,258	999	6.1
Outside data processing and other services	**18,113**	18,770	18,563	17,527	17,563	550	3.1
Equipment	**15,637**	15,863	15,733	15,295	16,228	(591)	(3.6)
Professional services	**9,347**	9,459	9,522	12,219	7,836	1,511	19.3
Marketing	**7,441**	6,454	5,581	5,000	8,069	(628)	(7.8)
Telecommunications	**4,801**	4,882	4,596	5,359	4,638	163	3.5
Printing and supplies	**3,293**	3,094	3,148	3,201	3,098	195	6.3
Amortization of intangibles	**204**	204	205	204	204	—	—
Restructuring reserve releases	**—**	—	—	(1,151)	—	—	—
Other expense	**19,074**	18,380	26,526	22,317	25,981	(6,907)	(26.6)
Total non-interest expense	**248,136**	258,277	281,014	273,423	282,153	(34,017)	(12.1)
Income before income taxes	**137,039**	125,097	128,340	131,741	153,511	(16,472)	(10.7)
Provision for income taxes	**30,614**	28,578	37,201	38,255	43,384	(12,770)	(29.4)
Net income	**$ 106,425**	$ 96,519	$ 91,139	$ 93,486	$ 110,127	$ (3,702)	(3.4)%
Average common shares — diluted	**235,671**	235,053	235,502	234,348	232,659	3,012	1.3%
Per common share							
Net income — diluted	**$ 0.45**	$ 0.41	$ 0.39	$ 0.40	$ 0.47	$ (0.02)	(4.3)
Cash dividends declared	**0.215**	0.200	0.200	0.200	0.175	0.040	22.9
Return on average total assets	**1.31%**	1.20%	1.13%	1.18%	1.41%	(0.10)%	(7.1)
Return on average total shareholders' equity	**16.3**	15.5	14.6	15.4	19.1	(2.8)	(14.7)
Net interest margin (1)	**3.36**	3.31	3.38	3.30	3.29	0.07	2.1
Efficiency ratio (2)	**61.8**	63.7	66.4	66.3	62.3	(0.5)	(0.8)
Effective tax rate	**22.3**	22.8	29.0	29.0	28.3	(6.0)	(21.2)
Revenue - fully taxable equivalent (FTE)							
Net interest income	**$ 241,900**	$ 235,198	$ 239,068	$ 227,058	$ 222,563	$ 19,337	8.7
FTE adjustment	**2,961**	2,861	2,847	2,864	2,919	42	1.4
Net interest income (1)	**244,861**	238,059	241,915	229,922	225,482	19,379	8.6
Non-interest income	**156,170**	168,050	182,940	189,891	218,128	(61,958)	(28.4)
Total revenue (1)	**$ 401,031**	$ 406,109	$ 424,855	$ 419,813	$ 443,610	$ (42,579)	(9.6)%

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	2005		2004		
(in thousands of dollars)	**Second**	First	Fourth	Third	Second
Allowance for loan and lease losses, beginning of period	**$ 264,390**	$ 271,211	$ 282,650	$ 286,935	$ 295,377
Loan and lease losses	**(25,733)**	(37,213)	(31,737)	(26,366)	(30,845)
Recoveries of loans previously charged off	**9,469**	8,941	10,824	9,886	18,330
Net loan and lease losses	**(16,264)**	(28,272)	(20,913)	(16,480)	(12,515)
Provision for loan and lease losses	**13,247**	21,451	9,474	12,971	5,923
Economic reserve transfer	**(6,253)**	—	—	—	—
Allowance of assets sold and securitized	**(336)**	—	—	(776)	(1,850)
Allowance for loan and lease losses, end of period	**$ 254,784**	$ 264,390	$ 271,211	$ 282,650	$ 286,935
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 31,610**	$ 33,187	$ 30,007	$ 31,193	$ 32,089
Provision for unfunded loan commitments and letters of credit losses	**(352)**	(1,577)	3,180	(1,186)	(896)
Economic reserve transfer	**6,253**	—	—	—	—
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 37,511**	$ 31,610	$ 33,187	$ 30,007	$ 31,193
Total allowances for credit losses	**$ 292,295**	$ 296,000	$ 304,398	$ 312,657	$ 318,128
Allowance for loan and lease losses (ALLL) as % of:					
Transaction reserve	**0.77%**	0.81%	0.78%	0.84%	0.86%
Economic reserve	**0.22**	0.27	0.32	0.33	0.36
Specific reserve	**0.05**	0.01	0.05	0.08	0.10
Total loans and leases	**1.04%**	1.09%	1.15%	1.25%	1.32%
Non-performing loans and leases (NPLs)	**304**	441	424	417	464
Non-performing assets (NPAs)	**262**	361	250	351	384
Total allowances for credit losses (ACL) as % of:					
Total loans and leases	**1.19%**	1.22%	1.29%	1.38%	1.46%
Non-performing loans and leases	**349**	494	476	461	515
Non-performing assets	**300**	404	280	389	426

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

	2005		2004		
(in thousands of dollars)	**Second**	First	Fourth	Third	Second
Net charge-offs by loan and lease type:					
Commercial:					
Middle market commercial and industrial	**$ 1,312**	$ 14,092	$ 1,239	$ (102)	$ (3,642)
Construction	**(134)**	(51)	704	(19)	276
Commercial	**2,269**	(152)	1,834	1,490	2,222
Middle market commercial real estate	**2,135**	(203)	2,538	1,471	2,498
Small business commercial and industrial and commercial real estate	**2,141**	2,283	1,386	1,195	1,281
Total commercial	**5,588**	16,172	5,163	2,564	137
Consumer:					
Automobile loans	**1,664**	3,216	4,406	5,142	5,604
Automobile leases	**2,123**	3,014	3,104	2,415	2,159
Automobile loans and leases	**3,787**	6,230	7,510	7,557	7,763
Home equity	**5,065**	3,963	5,346	4,259	2,569
Residential mortgage	**430**	439	608	534	302
Other loans	**1,394**	1,468	2,286	1,566	1,744
Total consumer	**10,676**	12,100	15,750	13,916	12,378
Total net charge-offs	**$ 16,264**	$ 28,272	$ 20,913	$ 16,480	$ 12,515
Net charge-offs — annualized percentages:					
Commercial:					
Middle market commercial and industrial	**0.11%**	1.20%	0.11%	(0.01)%	(0.32)%
Construction	**(0.03)**	(0.01)	0.18	(0.01)	0.09
Commercial	**0.48**	(0.03)	0.40	0.31	0.46
Middle market commercial real estate	**0.24**	(0.02)	0.30	0.17	0.31
Small business commercial and industrial and commercial real estate	**0.38**	0.42	0.26	0.23	0.25
Total commercial	**0.21**	0.62	0.21	0.10	0.01
Consumer:					
Automobile loans	**0.32**	0.64	0.92	1.11	0.96
Automobile leases	**0.34**	0.49	0.52	0.43	0.40
Automobile loans and leases	**0.33**	0.56	0.70	0.74	0.69
Home equity	**0.44**	0.35	0.48	0.39	0.25
Residential mortgage	**0.04**	0.04	0.07	0.06	0.04
Other loans	**1.14**	1.22	1.91	1.36	1.62
Total consumer	**0.31**	0.36	0.49	0.45	0.41
Net charge-offs as a % of average loans	**0.27%**	0.47%	0.36%	0.30%	0.23%

Huntington Bancshares Incorporated
Quarterly Non-Performing Assets and Past Due Loans and Leases
(Unaudited)

	2005		2004		
(in thousands of dollars)	**June 30,**	March 31,	December 31,	September 30,	June 30,
Non-accrual loans and leases:					
Middle market commercial and industrial	**$ 26,856**	$ 16,993	$ 24,179	$ 20,098	$ 24,336
Middle market commercial real estate	**15,331**	6,682	4,582	14,717	11,122
Small business commercial and industrial and commercial real estate	**19,788**	16,387	14,601	12,087	12,368
Residential mortgage	**14,137**	12,498	13,545	13,197	13,952
Home equity (1)	**7,748**	7,333	7,055	7,685	—
Total non-performing loans and leases	**83,860**	59,893	63,962	67,784	61,778
Other real estate, net:					
Residential	**10,758**	10,571	8,762	8,840	8,851
Commercial (2)	**2,800**	2,839	35,844	3,852	4,067
Total other real estate, net	**13,558**	13,410	44,606	12,692	12,918
Total non-performing assets	**$ 97,418**	$ 73,303	$ 108,568	$ 80,476	$ 74,696
Non-performing loans and leases as a % of total loans and leases	**0.34%**	0.25%	0.27%	0.30%	0.28%
Non-performing assets as a % of total loans and leases and other real estate	**0.40**	0.30	0.46	0.36	0.34
Accruing loans and leases past due 90 days or more(1)	**$ 53,371**	$ 50,086	$ 54,283	$ 53,456	$ 51,490
Accruing loans and leases past due 90 days or more as a percent of total loans and leases	**0.22%**	0.21%	0.23%	0.24%	0.24%

	2005		2004		
(in thousands of dollars)	**Second**	First	Fourth	Third	Second
Non-performing assets, beginning of period	**$ 73,303**	$ 108,568	$ 80,476	$ 74,696	$ 91,694
New non-performing assets (1) (2)	**47,420**	33,607	61,684	22,740	25,727
Returns to accruing status	**(250)**	(3,838)	(2,248)	—	(1,493)
Loan and lease losses	**(6,578)**	(17,281)	(8,578)	(5,424)	(12,872)
Payments	**(11,925)**	(10,404)	(8,829)	(10,202)	(13,571)
Sales (2)	**(4,552)**	(37,349)	(13,937)	(1,334)	(14,789)
Non-performing assets, end of period	**$ 97,418**	$ 73,303	$ 108,568	$ 80,476	$ 74,696

(1) As of September 30, 2004, the Company adopted a policy, consistent with its policy for residential mortgage loans, of placing home equity loans and lines on non-accrual status when they become greater than 180 days past due. In prior quarters, these balances were included in "Accruing loans and leases past due 90 days or more."

(2) At December 31, 2004, other real estate owned included $35.7 million of properties that related to the work-out of $5.9 million of mezzanine loans. These properties were subject to $29.8 million of non-recourse debt to another financial institution. Both properties were sold in the first quarter of 2005.

Huntington Bancshares Incorporated
Quarterly Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	2005		2004		
(in thousands, except per share amounts)	**Second**	First	Fourth	Third	Second
Common stock price, per share					
High (1)	**$ 24.750**	$ 24.780	$ 25.380	$ 25.150	$ 23.120
Low (1)	**22.570**	22.150	23.110	22.700	20.890
Close	**24.140**	23.900	24.740	24.910	22.980
Average closing price	**23.771**	23.216	24.241	24.105	22.050
Dividends, per share					
Cash dividends declared on common stock	**$ 0.215**	$ 0.200	$ 0.200	$ 0.200	$ 0.175
Common shares outstanding					
Average - basic	**232,217**	231,824	231,147	229,848	229,429
Average - diluted	**235,671**	235,053	235,502	234,348	232,659
Ending	**230,842**	232,192	231,605	230,153	229,476
Book value per share	**$ 11.40**	$ 11.15	$ 10.96	$ 10.69	$ 10.40
Common share repurchase program					
Number of shares repurchased	**1,818**	—	—	—	—

Capital adequacy

	2005		2004		
(in millions of dollars)	**June 30,**	March 31,	December 31,	September 30,	June 30,
Total risk-weighted assets (2)	**$ 30,006**	$ 30,267	$ 29,542	$ 28,679	$ 28,416
Tier 1 leverage ratio (2)	**8.52%**	8.45%	8.42%	8.36%	8.20%
Tier 1 risk-based capital ratio (2)	**9.20**	9.04	9.08	9.10	8.98
Total risk-based capital ratio (2)	**12.41**	12.33	12.48	12.53	12.56
Tangible equity / asset ratio	**7.36**	7.42	7.18	7.11	6.95
Tangible equity / risk-weighted assets ratio (2)	**8.04**	7.84	7.86	7.83	7.64
Average equity / average assets	**8.03**	7.76	7.74	7.67	7.42
Other data					
Number of employees (full-time equivalent)	**7,713**	7,813	7,812	7,906	8,045
Number of domestic full-service banking offices (3)	**344**	343	342	341	341

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.

(2) Second quarter 2005 figures are estimated.

(3) Includes three Private Financial Group offices in Florida.

Huntington Bancshares Incorporated
Quarterly Operating Lease Performance
(Unaudited)

(in thousands of dollars)	2005 Second	2005 First	2004 Fourth	2004 Third	2004 Second	2Q05 vs 2Q04 Amount	2Q05 vs 2Q04 Percent
Balance Sheet:							
Average operating lease assets outstanding	**$ 408,798**	$ 529,245	$ 647,970	$ 800,145	$ 976,626	$ (567,828)	(58.1)%
Income Statement:							
Net rental income	**$ 34,562**	$ 43,554	$ 51,016	$ 60,267	$ 72,402	$ (37,840)	(52.3)%
Fees	**1,773**	1,857	2,111	2,965	4,838	(3,065)	(63.4)
Recoveries - early terminations	**1,762**	1,321	1,979	1,180	1,466	296	20.2
Total operating lease income	**38,097**	46,732	55,106	64,412	78,706	(40,609)	(51.6)
Depreciation and residual losses at termination	**26,560**	34,703	45,293	49,917	57,412	(30,852)	(53.7)
Losses - early terminations	**2,319**	3,245	3,027	4,968	5,151	(2,832)	(55.0)
Total operating lease expense	**28,879**	37,948	48,320	54,885	62,563	(33,684)	(53.8)
Net earnings contribution	**$ 9,218**	$ 8,784	$ 6,786	$ 9,527	$ 16,143	$ (6,925)	(42.9)%
Earnings ratios (1)							
Net rental income	**33.8%**	32.9%	31.5%	30.1%	29.7%	4.1%	13.8%
Depreciation and residual losses at termination	**26.0**	26.2	28.0	25.0	23.5	2.5	10.6

Definition of term(s):

Net rental income includes the lease payments earned on the equipment and vehicles that Huntington leases to its customers under operating leases. Fees include late fees, early payment fees and other non-origination fees. Recoveries represent payments received on a cash basis subsequent to a customer's default on an operating lease and a recognition of an impairment loss on the lease. Depreciation represents the periodic depreciation of equipment and vehicles to their residual value owned by Huntington under operating leases and any accelerated depreciation where Huntington expects to receive less than the residual value from the sale of the vehicle and from insurance proceeds at the end of the lease term. Losses represent impairments recognized on equipment and vehicles where the lessee has defaulted on the operating lease.

(1) As a percent of average operating lease assets, quarterly and year-to-date amounts annualized.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

Fully taxable equivalent basis *(in millions of dollars)*	YTD Average Balances Six Months Ending June 30, 2005	2004	Change Amount	Percent
Assets				
Interest bearing deposits in banks	**$ 54**	$ 74	$ (20)	(27.0)%
Trading account securities	**218**	22	196	N.M.
Federal funds sold and securities purchased under resale agreements	**349**	130	219	N.M.
Loans held for sale	**240**	231	9	3.9
Investment securities:				
Taxable	**3,759**	4,753	(994)	(20.9)
Tax-exempt	**410**	423	(13)	(3.1)
Total investment securities	**4,169**	5,176	(1,007)	(19.5)
Loans and leases: (1)				
Commercial:				
Middle market commercial and industrial	**4,806**	4,498	308	6.8
Construction	**1,659**	1,274	385	30.2
Commercial	**1,894**	1,896	(2)	(0.1)
Middle market commercial real estate	**3,553**	3,170	383	12.1
Small business commercial and industrial and commercial real estate	**2,207**	1,996	211	10.6
Total commercial	**10,566**	9,664	902	9.3
Consumer:				
Automobile loans	**2,038**	2,689	(651)	(24.2)
Automobile leases	**2,465**	2,064	401	19.4
Automobile loans and leases	**4,503**	4,753	(250)	(5.3)
Home equity	**4,603**	3,959	644	16.3
Residential mortgage	**4,000**	2,830	1,170	41.3
Other loans	**486**	429	57	13.3
Total consumer	**13,592**	11,971	1,621	13.5
Total loans and leases	**24,158**	21,635	2,523	11.7
Allowance for loan and lease losses	**(276)**	(311)	35	11.3
Net loans and leases	**23,882**	21,324	2,558	12.0
Total earning assets	**29,188**	27,268	1,920	7.0
Operating lease assets	**469**	1,070	(601)	(56.2)
Cash and due from banks	**887**	756	131	17.3
Intangible assets	**218**	217	1	0.5
All other assets	**2,115**	2,075	40	1.9
Total Assets	**$ 32,601**	$ 31,075	$ 1,526	4.9%
Liabilities and Shareholders' Equity				
Deposits:				
Demand deposits — non-interest bearing	**$ 3,333**	$ 3,120	$ 213	6.8%
Demand deposits — interest bearing	**7,800**	6,889	911	13.2
Savings and other domestic time deposits	**3,266**	3,447	(181)	(5.3)
Retail certificates of deposit	**2,609**	2,400	209	8.7
Total core deposits	**17,008**	15,856	1,152	7.3
Domestic time deposits of $100,000 or more	**1,249**	792	457	57.7
Brokered deposits and negotiable CDs	**2,995**	1,822	1,173	64.4
Deposits in foreign offices	**438**	545	(107)	(19.6)
Total deposits	**21,690**	19,015	2,675	14.1
Short-term borrowings	**1,240**	1,499	(259)	(17.3)
Federal Home Loan Bank advances	**1,166**	1,272	(106)	(8.3)
Subordinated notes and other long-term debt	**4,308**	5,590	(1,282)	(22.9)
Total interest bearing liabilities	**25,071**	24,256	815	3.4
All other liabilities	**1,624**	1,398	226	16.2
Shareholders' equity	**2,573**	2,301	272	11.8
Total Liabilities and Shareholders' Equity	**$ 32,601**	$ 31,075	$ 1,526	4.9%

N.M., not a meaningful value.

(1) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin Analysis
(Unaudited)

	YTD Average Rates Six Months Ending June 30,	
Fully Taxable Equivalent basis (1)	**2005**	2004
Assets		
Interest bearing deposits in banks	**1.67%**	0.88%
Trading account securities	**4.03**	3.36
Federal funds sold and securities purchased under resale agreements	**2.49**	1.28
Loans held for sale	**5.83**	5.25
Investment securities:		
Taxable	**3.99**	3.94
Tax-exempt	**6.75**	6.97
Total investment securities	**4.26**	4.19
Loans and leases:		
Commercial:		
Middle market commercial and industrial	**5.34**	4.19
Construction	**5.42**	3.70
Commercial	**5.30**	4.26
Middle market commercial real estate	**5.35**	4.03
Small business commercial and industrial and commercial real estate	**5.90**	5.40
Total commercial	**5.46**	4.39
Consumer:		
Automobile loans	**6.70**	7.05
Automobile leases	**4.91**	5.02
Automobile loans and leases	**5.72**	6.17
Home equity	**6.01**	4.88
Residential mortgage	**5.36**	5.37
Other loans	**6.32**	7.37
Total consumer	**5.73**	5.51
Total loans and leases	**5.62**	5.00
Total earning assets	**5.37%**	4.83%
Liabilities and Shareholders' Equity		
Deposits:		
Demand deposits — non-interest bearing	**—%**	—%
Demand deposits — interest bearing	**1.54**	0.92
Savings and other domestic time deposits	**1.30**	1.32
Retail certificates of deposit	**3.46**	3.37
Total core deposits	**1.85**	1.49
Domestic time deposits of $100,000 or more	**3.10**	2.26
Brokered deposits and negotiable CDs	**3.05**	1.54
Deposits in foreign offices	**1.69**	0.74
Total deposits	**2.13**	1.51
Short-term borrowings	**1.91**	0.82
Federal Home Loan Bank advances	**2.96**	2.51
Subordinated notes and other long-term debt	**3.64**	2.28
Total interest bearing liabilities	**2.42**	1.68
Net interest rate spread	**2.95**	3.15
Impact of non-interest bearing funds on margin	**0.39**	0.17
Net interest margin	**3.34%**	3.32%

(1) Fully taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 15 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives and non-deferrable fees.

(3) For purposes of this analysis, non-accrual loans are reflected in the average balances of loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statements
(Unaudited)

(in thousands of dollars, except per share amounts)	Six Months Ended June 30, 2005	2004	Change Amount	Percent
Interest income	**$ 778,431**	$ 650,098	$ 128,333	19.7%
Interest expense	**301,333**	204,850	96,483	47.1
Net interest income	**477,098**	445,248	31,850	7.2
Provision for credit losses	**32,769**	30,623	2,146	7.0
Net interest income after provision for credit losses	**444,329**	414,625	29,704	7.2
Operating lease income	**84,829**	167,573	(82,744)	(49.4)
Service charges on deposit accounts	**80,934**	85,433	(4,499)	(5.3)
Trust services	**37,309**	33,031	4,278	13.0
Brokerage and insurance income	**26,570**	28,720	(2,150)	(7.5)
Bank owned life insurance income	**20,243**	21,794	(1,551)	(7.1)
Other service charges and fees	**21,411**	20,158	1,253	6.2
Mortgage banking income	**9,685**	19,026	(9,341)	(49.1)
Securities gains	**614**	5,860	(5,246)	(89.5)
Gain on sales of automobile loans	**254**	13,894	(13,640)	(98.2)
Other income	**42,371**	50,278	(7,907)	(15.7)
Total non-interest income	**324,220**	445,767	(121,547)	(27.3)
Personnel costs	**248,071**	241,339	6,732	2.8
Operating lease expense	**66,827**	133,273	(66,446)	(49.9)
Net occupancy	**36,499**	33,021	3,478	10.5
Outside data processing and other services	**36,883**	36,025	858	2.4
Equipment	**31,500**	32,314	(814)	(2.5)
Professional services	**18,806**	15,135	3,671	24.3
Marketing	**13,895**	15,908	(2,013)	(12.7)
Telecommunications	**9,683**	9,832	(149)	(1.5)
Printing and supplies	**6,387**	6,114	273	4.5
Amortization of intangibles	**408**	408	—	—
Other expense	**37,454**	44,438	(6,984)	(15.7)
Total non-interest expense	**506,413**	567,807	(61,394)	(10.8)
Income before income taxes	**262,136**	292,585	(30,449)	(10.4)
Provision for income taxes	**59,192**	78,285	(19,093)	(24.4)
Net income	**$ 202,944**	$ 214,300	$ (11,356)	(5.3)%
Average common shares - diluted	**235,362**	232,787	2,575	1.1%
Per common share				
Net income per common share - diluted	**$ 0.86**	$ 0.92	$ (0.06)	(6.5)%
Cash dividends declared	**0.415**	0.350	0.065	18.6
Return on average total assets	**1.26%**	1.39%	(0.13)%	(9.4)%
Return on average total shareholders' equity	**15.9**	18.7	(2.8)	(15.0)
Net interest margin (1)	**3.34**	3.32	0.02	0.6
Efficiency ratio (2)	**62.7**	63.7	(1.0)	(1.6)
Effective tax rate	**22.6**	26.8	(4.20)	(15.7)
Revenue - fully taxable equivalent (FTE)				
Net interest income	**$ 477,098**	$ 445,248	$ 31,850	7.2%
FTE adjustment (1)	**5,822**	5,942	(120)	(2.0)
Net interest income	**482,920**	451,190	31,730	7.0
Non-interest income	**324,220**	445,767	(121,547)	(27.3)
Total revenue	**$ 807,140**	$ 896,957	$ (89,817)	(10.0)%

N.M., not a meaningful value.

(1) On a fully taxable equivalent (FTE) basis assuming a 35% tax rate.

(2) Non-interest expense less amortization of intangibles divided by the sum of FTE net interest income and non-interest income excluding securities gains.

Huntington Bancshares Incorporated
Year To Date Credit Reserves Analysis
(Unaudited)

(in thousands of dollars)	Six Months Ended June 30, 2005	2004
Allowance for loan and lease losses, beginning of period	**$ 271,211**	$ 299,732
Loan and lease losses	**(62,946)**	(68,012)
Recoveries of loans previously charged off	**18,410**	26,870
Net loan and lease losses	**(44,536)**	(41,142)
Provision for loan and lease losses	**34,698**	34,952
Economic reserve transfer	**(6,253)**	—
Allowance of assets sold and securitized	**(336)**	(6,607)
Allowance for loan and lease losses, end of period	**$ 254,784**	$ 286,935
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 33,187**	$ 35,522
Provision for unfunded loan commitments and letters of credit losses	**(1,929)**	(4,329)
Economic reserve transfer	**6,253**	—
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 37,511**	$ 31,193
Total allowances for credit losses	**$ 292,295**	$ 318,128

Huntington Bancshares Incorporated
Year To Date Net Charge-Off Analysis
(Unaudited)

(in thousands of dollars)	Six Months Ended June 30, 2005	2004
Net charge-offs by loan and lease type:		
Commercial:		
Middle market commercial and industrial	**$ 15,404**	$ 783
Construction	**(185)**	1,780
Commercial	**2,117**	2,182
Middle market commercial real estate	**1,932**	3,962
Small business commercial and industrial and commercial real estate	**4,424**	2,985
Total commercial	**21,760**	7,730
Consumer:		
Automobile loans	**4,880**	19,026
Automobile leases	**5,137**	5,318
Automobile loans and leases	**10,017**	24,344
Home equity	**9,028**	5,469
Residential mortgage	**869**	618
Other loans	**2,862**	2,981
Total consumer	**22,776**	33,412
Total net charge-offs	**$ 44,536**	$ 41,142
Net charge-offs - annualized percentages:		
Commercial:		
Middle market commercial and industrial	**0.64%**	0.03%
Construction	**(0.02)**	0.28
Commercial	**0.22**	0.23
Middle market commercial real estate	**0.11**	0.25
Small business commercial and industrial	**—**	—
and commercial real estate	**0.40**	0.30
Total commercial	**0.41**	0.16
Consumer:		
Automobile loans	**0.48**	1.42
Automobile leases	**0.42**	0.52
Automobile loans and leases	**0.44**	1.02
Home equity	**0.39**	0.28
Residential mortgage	**0.04**	0.04
Other loans	**1.18**	1.39
Total consumer	**0.34**	0.56
Net charge-offs as a % of average loans	**0.37%**	0.38%

Huntington Bancshares Incorporated
Year To Date Operating Lease Performance
(Unaudited)

(in thousands of dollars)	Six Months Ended June 30, 2005	2004	2005 vs 2004 Amount	Percent
Balance Sheet:				
Average operating lease assets outstanding	**$ 468,688**	$ 1,071,386	$ (602,698)	(56.3)%
Income Statement:				
Net rental income	**$ 78,116**	$ 155,919	$ (77,803)	(49.9)
Fees	**3,630**	8,381	(4,751)	(56.7)
Recoveries - early terminations	**3,083**	3,273	(190)	(5.8)
Total operating lease income	**84,829**	167,573	(82,744)	(49.4)
Depreciation and residual losses at termination	**61,263**	121,235	(59,972)	(49.5)
Losses - early terminations	**5,564**	12,038	(6,474)	(53.8)
Total operating lease expense	**66,827**	133,273	(66,446)	(49.9)
Net earnings contribution	**$ 18,002**	$ 34,300	$ (16,298)	(47.5)%
Earnings ratios (1)				
Net rental income	**33.3%**	29.1%	4.2%	14.4%
Depreciation and residual losses at termination	**26.1**	22.6	3.5	15.5

Definition of terms:
Net rental income includes the lease payments earned on the equipment and vehicles that Huntington leases to its customers under operating leases. Fees include late fees, early payment fees and other non-origination fees. Recoveries represent payments received on a cash basis subsequent to a customer's default on an operating lease and a recognition of an impairment loss on the lease. Depreciation represents the periodic depreciation of equipment and vehicles to their residual value owned by Huntington under operating leases and any accelerated depreciation where Huntington expects to receive less than the residual value from the sale of the vehicle and from insurance proceeds at the end of the lease term. Losses represent impairments recognized on equipment and vehicles where the lessee has defaulted on the operating lease.

(1) As a percent of average operating lease assets, quarterly and year-to-date amounts annualized.