SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: JULY 18, 2002

HUNTINGTON BANCSHARES INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

MARYLAND	0-2525	31-0724920
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NO.)	(IRS EMPLOYER IDENTIFICATION NUMBER)

Huntington Center
41 South High Street
Columbus, Ohio 43287
(614) 480-8300
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER
INCLUDING AREA CODE OF REGISTRANT'S
PRINCIPAL EXECUTIVE OFFICES)

ITEM 5. OTHER EVENTS.

On July 18, 2002, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the second quarter and six months ended June 30, 2002. The information contained in the news release, which is attached as Exhibit 99.1 to this report, is incorporated herein by reference. Huntington also presented this information during a conference call which was available via Internet Webcast. The presentation materials are attached as Exhibits 99.2 and 99.3 to this report, and are incorporated herein by reference.

The information contained or incorporated by reference in this Current Report on Form 8-K may contain forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2001, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this Current Report on Form 8-K are based on information available at the time of the Report. Huntington assumes no obligation to update any forward-looking statement.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

Exhibit 99.1 News release of Huntington Bancshares Incorporated, dated July 18, 2002.

Exhibit 99.2 Presentation Transcript of July 18, 2002.

Exhibit 99.3 Presentation Materials, dated July 18, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 24, 2002

By: /s/ Michael J. McMennamin

Michael J. McMennamin, Vice Chairman,
Chief Financial Officer, and Treasurer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	* News release of Huntington Bancshares Incorporated, dated July 18, 2002.
Exhibit 99.2	* Presentation Transcript of July 18, 2002.
Exhibit 99.3	* Presentation Materials, dated July 18, 2002.

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* Filed with this report.

Exhibit 99.1

FOR IMMEDIATE RELEASE
July 18, 2002

CONTACTS:

Investors		Media	
Jay Gould	(614) 480-4060	Jeri Grier	(614) 480-5413
Susan Stuart	(614) 480-3878		

HUNTINGTON BANCSHARES REPORTS SECOND QUARTER 2002 EARNINGS OF $0.33 PER SHARE

COLUMBUS, Ohio - Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) today reported second quarter earnings of $82.2 million, or $0.33 per common share. This compares with earnings of $2.4 million, or $0.01 per common share, in the year-ago second quarter, and $97.7 million, or $0.39 per common share, in the first quarter of 2002. Year-to-date earnings in 2002 were $180.0 million, or $0.72 per common share, compared with $70.2 million, or $0.28 per common share, in the comparable year-ago six-month period.

On an operating basis, which excludes one-time items and the impact of the sale of the Florida banking operations (see Basis of Discussion - Operating Earnings below), second quarter 2002 earnings were $81.7 million, or $0.33 per common share, both up 3% from first quarter earnings of $79.5 million, or $0.32 per common share, and up 8% and 10%, respectively, compared with the year-ago quarter's operating earnings of $75.6 million, or $0.30 per share. Operating earnings for the first six months of 2002 were $161.2 million, or $0.65 per common share, up 10% and 12%, respectively, from the comparable prior-year period operating earnings of $147.1 million, or $0.58 per common share.

"Our second quarter results represented another milestone in the rebuilding of Huntington from a number of perspectives," said Thomas Hoaglin, chairman, president and chief executive officer. "The progress we have been making both financially and strategically is becoming more visible. From an operating results standpoint, our net interest margin expanded to 4.30%. Moreover, progress in growing loans and deposits was again evident with annualized growth rates of 7% and 19%, respectively, from the first quarter. Fee income, excluding securities gains

and the anticipated decline in mortgage banking, was up 9% from the first quarter with virtually all fee income categories contributing to this growth. And, importantly, our efficiency ratio improved to 53.2%."

"We are cautiously optimistic about credit quality trends reflected in the decline in our net charge-off ratio, excluding exited portfolios, to 0.88% from 0.97% in the first quarter driven by improving consumer credit quality," he continued. "In addition, non-performing assets declined slightly and the inflow of new non-performing assets was again down. We maintained our strong 2.00% reserve ratio with the provision exceeding net charge-offs by $9.0 million.

"Our share repurchase program moved forward," he continued, "as we repurchased 7.3 million shares of our stock. This brings our program-to-date purchases to 8.8 million shares."

"We also made significant progress during the quarter in other important strategic areas," he said. "First, we further strengthened our management team with the addition of Mary Navarro to head Retail Banking. Mary is a proven retail banker with a depth of knowledge about Huntington's local markets. Second, our new 401(k) platform was successfully launched ahead of schedule and provides state-of-the-art capability for our business customers. In addition to the seamless conversion of our employee 401(k) plan to this new platform, we have signed up 28 new business customers. Third, we successfully completed the installation and initial training phase of our new banking office Customer Service System. This Windows-based, intranet-compatible customer and service platform provides the infrastructure upon which we can build enhanced customer service and sales capabilities. We have also installed an enhanced teller platform technology in 13% of our branches, with all branches to be converted by year end. Finally, we sold the J. Rolfe Davis Insurance Agency, Inc., our Florida-based property and casualty insurance business, back to its management team as part of our strategic refocusing plan."

BASIS OF DISCUSSION - OPERATING EARNINGS

Reported results for the past five quarters have been significantly impacted by a number of items, primarily related to the strategic restructuring announced in July 2001 and the subsequent sale of the Florida banking operations in the 2002 first quarter. Reported 2002 first quarter results also included

Florida operations for only half the quarter versus a full quarter for each prior quarter. Therefore, to better understand comparable underlying trends, the following discussion is on an operating basis, which has been redefined this quarter. While still excluding the impact of restructuring and other charges and one-time items, operating earnings now also excludes the run-rate impact of the sold Florida banking operations from prior periods. (Please refer to the schedules immediately following this discussion, as well as the Quarterly Financial Review for schedules reconciling reported with operating earnings and additional schedules excluding the impact of the Florida operations.)

DISCUSSION OF RESULTS

Second quarter 2002 results compared with sequential first quarter operating performance, adjusted to exclude one-time items and the impact of the sold Florida banking operations, reflected:

- - 5% increase in revenue excluding securities gains and decline in mortgage banking income

  - 4% increase in net interest income

    - 4.30% net interest margin, up from 4.21%

    - 7% annualized growth in managed loans

    - 19% annualized growth in core deposits

    - 9% increase in non-interest income, excluding mortgage banking income

- - 53.2% efficiency ratio, down from 54.1%

- - Improved credit quality and maintained a strong allowance for loan losses

    - 0.88% in net charge-offs, excluding net charge-offs on exited portfolios, down from 0.97% - $2.3 million decline in non-performing assets and continued decline in the inflow of new non-performing assets

    - 2.00% allowance for loan losses ratio maintained at June 30

- - Maintained strong capital position

    - 8.41% tangible common equity ratio

    - Repurchased 7.3 million shares, bringing program-to-date repurchases to 8.8 million

Net interest income increased $8.8 million, or 4%, from the first quarter reflecting a 9 basis point increase in the net interest margin to 4.30% and a $237 million, or 1%, increase in average earning assets. Average managed loans grew at a 7% annualized rate during the quarter, but this benefit was partially offset by a decline in other earning assets, primarily mortgages held for sale. The increase in the net interest margin was driven by seasonally higher loan fees and the positive impact of the interest rate environment, partially offset by the lagged repricing of the variable rate home equity loan portfolio. Compared with the year-ago quarter, net interest income was up $16.0 million, or 7%, with the net interest margin increasing 27 basis points from 4.03%.

Average managed loans increased 7% on an annualized basis in the quarter. Loan generation continued to be positively impacted by strong growth in residential mortgages and home equity loans and lines of credit. Average residential mortgages grew $325.1 million, reflecting, in part, a decision to retain more of these loans on the balance sheet, with home equity loans and lines of credit up $122.5 million, or at a 17% annualized rate. This reflected continued strong demand for residential mortgages, refinancing activity, and the promotion of adjustable mortgage products. Commercial real estate loans increased $51.8 million, or at a 6% annualized rate, slower than the 16% and 18% annualized rates of the 2002 first quarter and 2001 fourth quarter, respectively. These increases were partially offset by declines in other loan categories reflecting the continued weakness in the economy and certain sectors. This was especially

noticeable in the $47.5 million, or 3% annualized decline in commercial loans and $50.6 million, or 3% annualized, decline in auto loans and leases. Compared with the year-ago quarter, average managed loans were up 5%.

Average core deposits increased $657.4 million, or at a 19% annualized rate from the first quarter, reflecting continued strong inflows in interest bearing and other domestic time deposits. Deposit inflow has been influenced, in part, by recent turbulence in the financial markets, but also by the success of our sales and deposit growth programs. Compared with the year-ago quarter, average core deposits were up 13%.

Non-interest income before securities gains, and on an operating basis, was down $0.7 million from the first quarter, reflecting an $8.9 million decline in mortgage banking income. This decline primarily reflected a 64% decrease in deliveries to the secondary market from the first quarter's very strong performance, and to a lesser degree, a decision to retain a higher percentage of loans on the balance sheet. Excluding mortgage banking, non-interest income was up $8.2 million, or 9%, from the first quarter reflecting broad-based increases in other fee income categories including trust income, up $1.2 million, deposit service charges, up $1.1 million, with other service charges up $1.4 million. Other income was up $4.4 million from the first quarter reflecting higher securitization income and a small gain on the sale of an other real estate owned property. Compared with the year-ago quarter, non-interest income on an operating basis and excluding securities gains was up 3%, or 11% excluding a 39% decline in mortgage banking income. Contributing to this year-over-year increase were an 8% increase in deposit service charges, a 14% increase in brokerage and insurance income, a 13% increase in trust income, a 20% increase in bank owned life insurance, with other service charges and other income up 12% and 8%, respectively.

Non-interest expense on an operating basis was up $1.1 million, or 1%, from the first quarter driven by a $0.9 million increase in occupancy and equipment costs and a $1.0 million increase in professional services. These increases were partially offset by a $0.7 million decrease in personnel costs, reflecting in part, a 2% decline in full-time equivalent staff from March 31 to June 30 due to planned staff reductions, and a $0.5 million decline in outside

services. Compared with the year-ago quarter, operating non-interest expense was down $2.3 million primarily reflecting a $2.7 million decrease in intangible amortization due to a reduction in amortization of non-Florida related intangibles, which was partially offset by increases in outside data processing costs (10%) and marketing expenses (6%). The second quarter efficiency ratio improved to 53.2% from 54.1% in the first quarter, and 56.0% in the year-ago quarter.

Net charge-offs were $44.9 million in the second quarter and were 0.92% of average loans. Excluding the impact of net charge-offs on exited portfolios, net charge-offs represented 0.88% of average loans, down from 0.97% in the first quarter. The over 30-day delinquency ratio for consumer loans decreased from 2.36% at the end of the first quarter to 2.26% at the end of the second quarter.

Loan loss provision expense in the second quarter was $53.9 million, exceeding net charge-offs by $9.0 million. The June 30, 2002 allowance for loan losses as a percent of period-end loans was maintained at 2.00%, but was significantly higher than 1.76% at the end of the year-ago second quarter.

on-performing assets at June 30, 2002, were $223.2 million, or 1.14% of period-end loans and other real estate owned, down slightly from $225.5 million, or 1.17%, at March 31, 2002. The inflow of new non-performing assets declined to $73.0 million in the second quarter. Non-performing assets continue to be concentrated in the manufacturing and services sectors reflecting weakness in Midwest manufacturing.

At June 30, 2002, the tangible equity to assets ratio was 8.41%, down from 9.03% at March 31, 2002 reflecting the impact of the company's share repurchase program.

2002 OUTLOOK

"Given our solid momentum through the first half of the year and continuing positive trends, we remain comfortable with our previously stated 2002 earnings per share guidance of $1.32-$1.36," Hoaglin said."

CONFERENCE CALL / WEBCAST INFORMATION

Huntington's senior management will host an earnings conference call the same day at 2:00 p.m. EDT. The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at (800) 782-3741. Slides will be available at www.huntington-ir.com just prior to 2:00 p.m. ET on July 18, 2002 for review during the call.

A replay of the webcast will be archived in the Investor Relations section of Huntington's web site www.huntington.com. A telephone replay will be available two hours after the completion of the call through July 30, 2002 at

(800) 642-1687; conference ID 4798848.

The supplemental financial tables as well as the slides for the conference call will be filed, along with management's comments, with the Securities and Exchange Commission on Form 8-K.

ABOUT HUNTINGTON

Huntington Bancshares Incorporated is a $25 billion regional bank holding company headquartered in Columbus, Ohio. Through its affiliated companies, Huntington has more than 136 years of serving the financial needs of its customers. Huntington provides innovative retail and commercial financial products and services through more than 300 regional banking offices in Indiana, Kentucky, Michigan, Ohio and West Virginia. Huntington also offers retail and commercial financial services online at www.huntington.com; through its technologically advanced, 24-hour telephone bank; and through its network of more than 900 ATMs. Selected financial service activities are also conducted in other states including: Dealer Sales offices in Florida, Tennessee, Pennsylvania and Arizona; Private Financial Group offices in Florida; and Mortgage Banking offices in Florida, Maryland and New Jersey. International banking services are made available through the headquarters office in Columbus and additional offices located in the Cayman Islands and Hong Kong.

FORWARD-LOOKING STATEMENT

This press release contains certain forward-looking statements, including certain plans, expectations, goals, and projections, which are subject to numerous assumptions, risks, and uncertainties. A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2001, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. All forward-looking statements included in this news release are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

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HUNTINGTON BANCSHARES INCORPORATED
CONSOLIDATED RESULTS OF OPERATIONS

<TABLE>
<CAPTION>

	THREE MONTHS ENDED JUNE 30, 2002			
(in thousands, except per share amounts)	Reported Earnings	Restructuring and Other Items	Florida Items (1)	Operating Earnings
<S>	<C>	<C>	<C>	<C>
Net Interest Income	$ 241,859	$ ---	$ ---	$241,859
Provision for Loan Losses	53,892	---	---	53,892
Securities Gains	966	---	---	966
Non-Interest Income	117,014	---	2,710	114,304
Gain on Sale of Florida Operations	---	---	---	---
Non-Interest Expense	192,060	---	1,875	190,185
Special Charges	---	---	---	---
Income (Loss) Before Income Taxes	113,887	---	835	113,052
Income Taxes	31,647	---	303	31,344
NET INCOME (LOSS)	$ 82,240	$ ---	$ 532	$ 81,708

NET INCOME PER COMMON SHARE -- DILUTED	$0.33	$0.00	$0.00	$0.33

<CAPTION>

SIX MONTHS ENDED JUNE 30, 2002

(in thousands, except per share amounts)	Reported Earnings	Restructuring and Other Items (2)	Florida Items (1)	Operating Earnings
Net Interest Income	$ 484,684	$ ---	$ 9,724	$474,960
Provision for Loan Losses	109,673	---	5,186	104,487
Securities Gains	1,423	---	---	1,423
Non-Interest Income	242,641	---	13,343	229,298
Gain on Sale of Florida Operations	175,344	175,344	---	---
Non-Interest Expense	399,446	---	20,210	379,236
Special Charges	56,184	56,184	---	---
Income (Loss) Before Income Taxes	338,789	119,160	(2,329)	221,958
Income Taxes	158,822	98,889	(804)	60,737
NET INCOME (LOSS)	$ 179,967	$ 20,271	$ (1,525)	$161,221
NET INCOME PER COMMON SHARE -- DILUTED	$0.72	$0.08	($0.01)	$0.65

</TABLE>

<TABLE>
<CAPTION>

Three Months Ended June 30, 2001

(in thousands, except per share amounts)	Reported Earnings	Restructuring and Other Items (2)	Florida Items (1)	Operating Earnings
Net Interest Income	$ 248,033	$ ---	$ 22,150	$225,883
Provision for Loan Losses	117,495	71,718	3,840	41,937
Securities (Losses) Gains	(2,503)	(5,250)	---	2,747
Non-Interest Income	130,706	---	19,845	110,861
Non-Interest Expense	233,296	---	40,853	192,443
Special Charges	33,997	33,997	---	---
(Loss) Income Before Income Taxes	(8,552)	(110,965)	(2,698)	

				105,111
Income Taxes	(10,929)	(38,838)	(1,600)	29,509
NET INCOME (LOSS)	$ 2,377	$ (72,127)	$ (1,098)	$ 75,602
NET INCOME PER COMMON SHARE -- DILUTED	$0.01	($0.29)	$0.00	$0.30

<CAPTION>

Six Months Ended June 30, 2001

(in thousands, except per share amounts)	Reported Earnings	Restructuring and Other Items (2)	Florida Items (1)	Operating Earnings
<S>	<C>	<C>	<C>	<C>
Net Interest Income	$ 491,157	$ ---	$ 43,256	$447,901
Provision for Loan Losses	150,959	71,718	7,595	71,646
Securities (Losses) Gains	(425)	(5,250)	---	4,825
Non-Interest Income	246,352	---	38,918	207,434
Non-Interest Expense	467,386	---	81,126	386,260
Special Charges	33,997	33,997	---	---
(Loss) Income Before Income Taxes	84,742	(110,965)	(6,547)	202,254
Income Taxes	14,499	(38,838)	(1,860)	55,197
NET INCOME (LOSS)	$ 70,243	$ (72,127)	$ (4,687)	$147,057
NET INCOME PER COMMON SHARE -- DILUTED	$0.28	($0.29)	($0.01)	$0.58

</TABLE>

(1) Includes the impact of J. Rolfe Davis Insurance Agency, sold July 2002.
(2) Includes charges related to Huntington's strategic refocusing plan and the gain on sale of Florida operations.

HUNTINGTON BANCSHARES INCORPORATED
Key Statistics
Reported Basis

<TABLE>
<CAPTION>

(in thousands, except per share amounts)	2Q02	1Q02	2Q01	PERCENT CHANGE VS. 1Q02	PERCENT CHANGE VS. 2Q01
<S>	<C>	<C>	<C>	<C>	<C>
Net Interest Income	$ 241,859	$ 242,825	$ 248,033	(0.4)%	(2.5)%
Provision for Loan Losses	53,892	55,781	117,495	(3.4)	(54.1)
Securities Gains (Losses)	966	457	(2,503)	N.M.	N.M.
Non-Interest Income	117,014	125,627	130,706	(6.9)	(10.5)
Gain on Sale of Florida Operations	--	175,344	--	(100.0)	--
Non-Interest Expense	192,060	207,386	233,296	(7.4)	(17.7)
Special Charges	--	56,184	33,997	(100.0)	(100.0)

Income (Loss) Before Income Taxes	113,887	224,902	(8,552)	(49.4)	N.M.
Income Taxes	31,647	127,175	(10,929)	(75.1)	N.M.
NET INCOME	$ 82,240	$ 97,727	$ 2,377	(15.8)%	N.M.%
Net Income per common share - diluted	$ 0.33	$ 0.39	$ 0.01	(15.4)%	N.M.%
Cash dividends declared per common share	$ 0.16	$ 0.16	$ 0.20	-- %	(20.0)%
Book value per common share at end of period	$ 9.68	$ 9.74	$ 9.37	(0.6)%	3.3%
Average common shares - basic	246,106	250,749	251,024	(1.9)%	(2.0)%
Average common shares - diluted	247,867	251,953	251,448	(1.6)%	(1.4)%
Return on average assets	1.32 %	1.49 %	0.03 %		
Return on average shareholders' equity	14.1 %	16.7 %	0.4 %		
Net interest margin	4.30 %	4.14 %	3.97 %		
Efficiency ratio	53.3 %	55.7 %	58.6 %		
Average loans	$ 19,530,489	$ 20,472,192	$ 21,021,057	(4.6)%	(7.1)%
Average loans - managed (1)	$ 20,700,079	$ 21,676,613	$ 22,335,492	(4.5)%	(7.3)%
Average loans - managed - linked quarter annualized growth rate (1)	(18.1)%	(19.1)%	5.0 %		
Average earning assets	$ 22,638,248	$ 23,768,027	$ 25,147,463	(4.8)%	(10.0)%
Average core deposits (2)	$ 14,684,719	$ 16,300,959	$ 17,316,651	(9.9)%	(15.2)%
Average core deposits - linked quarter annualized growth rate (2)	(39.8)%	(43.0)%	1.2 %		
Average total assets - reported	$ 24,957,208	$ 26,544,413	$ 28,348,645	(6.0)%	(12.0)%
Average shareholders' equity	$ 2,342,963	$ 2,369,808	$ 2,403,418	(1.1)%	(2.5)%
Total assets at end of period	$ 25,381,416	$ 24,745,954	$ 27,948,150	2.6 %	(9.2)%
Total shareholders' equity at end of period	$ 2,351,860	$ 2,433,938	$ 2,353,522	(3.4)%	(0.1)%
Net charge-offs (NCOs)	$ 44,900	$ 55,781	$ 65,465	(19.5)%	(31.4)%
NCOs as a % of average loans	0.92 %	1.11 %	1.25 %		
NCOs - excluding exited businesses	$ 42,515	$ 52,033	$ 38,083	(18.3)%	11.6 %
NCOs as a % of average loans - excluding exited businesses	0.88 %	1.04 %	0.73 %		
Non-performing loans (NPLs)	$ 212,091	$ 219,418	$ 156,072	(3.3)%	35.9 %
Non-performing assets (NPAs)	$ 223,237	$ 225,530	$ 165,985	(1.0)%	34.5 %
NPAs as a % of total loans and other real estate (OREO)	1.14 %	1.17 %	0.79 %		
Allowance for loan losses (ALL) as a % of of total loans at the end of period	2.00 %	2.00 %	1.67 %		
ALL as a % of NPLs	185.3 %	175.9 %	225.7 %		
ALL and OREO as a % of NPAs	175.7 %	170.9 %	211.2 %		
Tier 1 risk-based capital (3) (4)	9.72 %	10.26 %	7.01 %		
Total risk-based capital (3) (4)	12.75 %	13.40 %	10.20 %		
Tier 1 leverage (3) (4)	9.94 %	9.72 %	6.96 %		
Average equity / assets	9.39 %	8.93 %	8.48 %		
Tangible equity / assets (4)	8.41 %	9.03 %	5.97 %		

</TABLE>

(1) Includes securitized indirect auto loans.
(2) Includes non-interest bearing and interest bearing demand deposits, savings deposits, CDs under $100,000 and IRA deposits.
(3) Estimated.
(4) At end of period.
N.M. - Not Meaningful.

HUNTINGTON BANCSHARES INCORPORATED
Key Statistics
Operating Basis (1)

<TABLE>
<CAPTION>

				PERCENT CHANGE VS.	
(in thousands, except per share amounts)	2Q02	1Q02	2Q01	1Q02	2Q01
<S>	<C>	<C>	<C>	<C>	<C>
Net Interest Income	$ 241,859	$ 233,101	$ 225,883	3.8%	7.1%
Provision for Loan Losses	53,892	50,595	41,937	6.5	28.5
Securities Gains	966	457	2,747	N.M.	(64.8)
Non-Interest Income	114,304	114,994	110,861	(0.6)	3.1
Non-Interest Expense	190,185	189,051	192,443	0.6	(1.2)

Income Before Income Taxes	113,052	108,906	105,111	3.8	7.6
Income Taxes	31,344	29,393	29,509	6.6	6.2
NET INCOME	$ 81,708	$ 79,513	$ 75,602	2.8%	8.1%
Net Income per common share - diluted	$ 0.33	$ 0.32	$ 0.30	3.1%	10.0%
Return on average assets	1.31%	1.30%	1.20%		
Return on average shareholders' equity	14.0%	13.6%	12.6%		
Net interest margin	4.30%	4.21%	4.03%		
Efficiency ratio	53.2%	54.1%	56.0%		
Average loans	$19,530,489	$19,104,434	$18,525,959	2.1%	5.7%
Average loans - managed (2)	$20,700,079	$20,308,855	$19,840,394	1.8%	4.6%
Average loans - managed - linked quarter annualized growth rate	7.4%	5.1%	3.2%		
Average earning assets	$22,638,248	$22,401,271	$22,652,365	1.1%	(0.1)%
Average core deposits (3)	$14,684,719	$14,027,333	$13,042,417	4.7%	12.6%
Average core deposits - linked quarter annualized growth rate (3)	18.8%	5.9%	2.1%		
Average total assets - reported	$24,957,208	$24,780,354	$25,192,890	0.7%	(0.9)%
Average shareholders' equity	$ 2,342,963	$ 2,369,808	$ 2,403,418	(1.1)%	(2.5)%
Net charge-offs (NCOs)	$ 44,900	$ 49,276	$ 61,712	(8.9)%	(27.2)%
NCOs as a % of average loans	0.92%	1.05%	1.33%		
NCOs - excluding exited businesses	$ 42,515	$ 45,528	$ 34,330	(6.6)%	23.8%
NCOs as a % of average loans - excluding exited businesses			0.88%	0.97%	0.74%
Non-performing loans (NPLs)	$ 212,091	$ 219,418	$ 146,987	(3.3)%	44.3%
Non-performing assets (NPAs)	$ 223,237	$ 225,530	$ 156,900	(1.0)%	42.3%
NPAs as a % of total loans and other real estate (OREO)	1.14%	1.17%	0.85%		
Allowance for loan losses (ALL) as a % of total loans at the end of period	2.00%	2.00%	1.76%		
ALL as a % of NPLs	185.3%	175.9%	222.1%		
ALL and OREO as a% of NPAs	175.7%	170.9%	207.1%		

</TABLE>

(1) Reported basis adjusted to exclude the restructuring and other charges and the results of operations and impact of the sale of the Florida operations.
(2) Includes securitized indirect auto loans.
(3) Includes non-interest bearing and interest bearing demand deposits, savings deposits, CDs under $100,000 and IRA deposits.

N.M. - Not Meaningful.

Exhibit 99.2

HUNTINGTON BANCSHARES
2ND QUARTER EARNINGS
LEADER, JAY GOULD
ID# 4798848
07/18/02

DATE OF TRANSCRIPTION: JULY 21, 2002

Operator: Good afternoon. My name is Cory, and I will be your conference facilitator. At this time I would like to welcome everyone to the Huntington second quarter earnings conference call. All lines have been placed on mute to prevent any background noise. After the speaker's remarks there will be a question and answer period. If you would like to ask a question during this time, simply press star, then the number one on your telephone keypad. If you would like to withdraw your question, press star, then the number two on your telephone keypad. Thank you, ladies and gentlemen. I would now like to turn the conference over to Mr. Jay Gould, Senior Vice President of Investor Relations. Mr. Gould, you may begin your conference.

Jay Gould: Thank you, Cory, and welcome to today's conference call, everybody. I'm Jay Gould, Director of Investor Relations. Before formal remarks, the usual housekeeping items. Copies of the slides we will be reviewing can be found on our website, huntington-ir.com. This call is being recorded and will be available as a rebroadcast starting later this evening through the end of this month. Please call the investor relations department at 614-480-5676 for more information on how to access these recordings or playbacks or should you have difficulty getting a copy of the slides.

Today's discussion, including the Q&A period, may contain forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Such statements are based on information and assumptions available at this time and are subject to change, risks, and uncertainties, which may cause actual results to differ materially. We assume no obligation to update such statements. For a complete discussion of risks and uncertainties, please refer to slide 32 and material filed with the SEC including our most recent 10-K, 10-Q, and 8-K filings. Let's begin.

Participating in today's call will be Tom Hoaglin, Chairman, President, and CEO; and Mike McMennamin, Vice Chairman and Chief Financial Officer.

Turning to slide three, this defines the basis for today's discussion, which has changed from last quarter. With last quarter's major restructuring initiative, reported results have included a number of

nonrecurring items. Therefore, for analytical purposes, when previously discussing underlying trends with analysts and investors, we referred to operating results, which excluded the impact of these items.

However, with the 2002 first quarter sale of our Florida retail and commercial banking business, and given their material impact on many historical numbers, beginning this quarter we are redefining operating results to now also exclude the run rate impact of those sold operations from prior period's results. Doing this makes underlying performance trends more clear. So whenever we refer to operating results today, it now represents reported results adjusted to exclude the impact of restructuring and other charges and on-time items plus the run rate impact of the sold Florida operations.

Please note that we have provided an appendix B to the slides today which repeats selected tables and charts from the first quarter conference call for those wishing to see the impact of this definitional change in operating results from last quarter to this. If you do this comparison, you should know that this quarter, as we were finalizing the historical restatement to exclude the Florida run rate impact, the methodology of calculating the impact on net interest income was refined. As such, there are very slight changes to the net interest income, margin, net income, and charge off numbers presented in last quarter's data, which excluded Florida. There was no EPS impact.

We continue to report numbers on a "reported" or GAAP basis, which makes no such adjustments. These you will find in great detail within our earnings press release and quarterly financial review materials available on our website, huntington.com.

Today's presentation will take about 35 minutes. We want to get started. Tom, let's turn it over to you.

Tom Hoaglin: Thank you, Jay. Welcome, everyone. Thanks for joining us today.

Before getting into a review of the quarter, there are two recent developments I'd like to cover, as some of you may have questions

later about this. First, on July the second we sold our Orlando, Florida based property and casualty insurance company, J. Rolfe Davis, back to its management team. This sale was consistent with our earlier decision to sell our core banking operations. There will be no material gain or loss impact on third quarter results as a result of the sale. There will also not be a material net income impact going forward on earnings. We remain committed to growing the insurance business within our geographic footprint.

The second item was this morning's announcement regarding the restructuring of our ownership interest in Huntington Merchant Services, our merchant processing business. This also is consistent with our Florida sales strategy. In essence, we sold our Florida merchant processing operations to First Data and restructured the overall relationship. Huntington lowered its equity position in the business and extended our relationship with First Data for ten years. This will result in a third quarter gain of about $25 million pre-tax, 16 million after tax or $.06 per share.

This also assured that our merchant clients and the merchant services business we have targeted for growth within our footprint will continue to receive the highest level of service and attention. Going forward there will not be a material run rate impact on earnings as a result of this transaction.

Now let's turn to slide five and begin the second quarter review.

As we have done before, I will begin with a quick review of second quarter accomplishments from my perspective. Mike and Jay will follow with more detailed comments.

We are very pleased with second quarter results for a number of reasons. Second quarter earnings were a solid $.33 per share and, again, met Street expectations. Managed loans increased at a 7% annualized rate, up from 5% growth in the first quarter. We are very pleased with this loan growth given the state of loan demand in today's market. Residential real estate and home equity loan growth were particularly strong. Not surprisingly, commercial and auto loans and leases continue to decline. Mike will give details later.

The 19% annualized growth in deposits was a real positive. We are continuing to make good progress and growing deposits through our sales initiatives and deposit programs, but our growth, like other banks, is also being positively influenced by the current turbulent financial markets. We are very pleased that core deposits are up 13% over the last year.

Total credit quality trends improved during the quarter driven by a significant improvement in consumer net charge offs, partially offset by higher commercial charge offs. We maintained the loan loss reserve at 2% for the quarter. We have built this loan loss reserve from about 1.5% over a year ago, reflecting the weakness in the economic environment and the deterioration in the credit quality of our loan portfolios.

The level of a loss reserve is a reflection of the quality of the loan portfolios at a point in time, the level of nonperforming assets, and the expectation regarding the economic outlook and its impact on future credit quality trends. We are very comfortable with the adequacy of the reserve.

Turning to slide six, there were also several other meaningful accomplishments. First, we strengthened the management team with the addition of Mary Navarro to head retail banking. Mary is an absolutely terrific banker and has a wealth of knowledge and experience in retail and small business banking, especially within Huntington's Midwest markets. She is a great and enthusiastic leader and a wonderful addition to the team.

One product our business customers are seeking, and Huntington did not have, was a fully functional and user-friendly 401-K capability. That's why we're very pleased to have launched a new state of the art 401-K platform and system. We believe so much in this program, this quarter we converted Huntington's employee 401-K to it. The conversion was very smooth and was completed well ahead of schedule. More important, customer reception has been terrific. We've already signed up 28 new accounts.

Another major accomplishment during the quarter was the completed installation of our Customer Service System, or CSS. As we told you last quarter, CSS is branch infrastructure, state of the art, Windows and Internet based platform upon which we can enhance and upgrade many of our systems. It already provides our personal bankers faster access to customer information, on-line access to images of checks and deposits, provides customers with hands on demonstration of huntington.com, and speeds customer problem resolution by providing quick access to corporate information policies and procedures.

We've also installed a new and enhanced on-line teller system in 13% of our branches and plan to have it in all the branches by year end. This will replace a 20 year old terminal system we've used in 70% of our offices with the remaining 30% using manual calculators. This new teller system automates many manual functions and provides more information about the total customer relationship. It's already helping to reduce fraud losses by validating the MICR encoding on checks, which identifies counterfeits. It will help reduce operating losses through automated teller balancing and notification of cash exception conditions.

Lastly, we repurchased 7.3 million shares of our stock to bring our program to date repurchases to 8.8 million shares.

With those introductory remarks, let me turn the presentation over to Mike to provide the details. Mike.

Mike McMennamin: Thanks, Tom. Slide eight provides a quick overview of our performance highlights. And, as Jay mentioned, all of the following slides are on the new operating basis, which for all prior periods excludes restructuring and other items and the run rate of the sold Florida banking operations.

I'll cover these issues in detail in later slides, but the highlights compared with first quarter results include net income of $81.7 million, $.33 a share, both up 3%; as Tom mentioned, the annualized growth rate in managed loans and core deposits of 7 and 19 percent respectively; a 4.30% net interest margin, up 9 basis points; 53.2% efficiency ratio, down from 54.1%; 88 basis points

of net charge offs excluding exited portfolios, down 9 basis points. We maintained the 2.00% loan loss reserve ratio. And our tangible common equity ratio was 8.41%.

Turning to slide 9, this slide reconciles reported versus operating earnings with only one small adjustment, the sale of the J. Rolfe Davis Insurance Agency that Tom mentioned. As noted, it had only a small impact on net income and no impact on earnings per share. However, the sale does impact non-interest income and expense comparisons, primarily in a brokerage and insurance fee income line and the personnel cost line item.

Slide 10 shows performance highlights for the second quarter compared with the first quarter and the year-ago quarter. I'll comment in detail on most of these later, so just a couple of observations. First, return on assets and return on equity, while still below acceptable levels, continue to move upward. The improved return on equity versus a year ago is in spite of a lower leveraged capital structure. Second, the reduction in our tangible common equity to asset ratio was expected and is related to our share repurchase activity.

Slide 11 compares the operating results for the second, first, and year-ago quarters. The increase in net income from the first quarter was driven by a 2% increase in revenue or up 5%, excluding mortgage banking income. Net interest income increased $8.8 million, partially offset by $3.3 million in higher provision expense and $1.1 million of higher non-interest expense. The increase in net interest income resulted from a 9 basis point expansion in the net interest margin to 4.30% and a 1% increase in average earning assets.

Compared to the year-ago quarter the 8% increase in net income was driven by a 6% increase in revenue or 8% excluding mortgage banking income. The major offset to the revenue growth was an increase in provision expense. Non-interest expense was down 1% or flat if you adjust for the elimination of the intangible amortization.

I think the important take away for investors is the strong 5 plus

percent spread between revenue growth and expense growth over the last year. We feel this is a very solid performance, especially given the state of the economy and the instability in the financial markets. We are particularly pleased with the revenue growth and the spread between revenue and expense growth we are achieving in a very difficult market environment.

Turning to slide 12, the left hand graph shows the quarterly earnings per share pattern, which after three flat quarters moved up slightly. Not quite the type of increases we'd like to see, but some progress given the continued high credit costs. The right hand graph shows the trends in pre-tax income before provision expense and excluding security gains. This graph measures earnings progress before credit costs, which is perhaps the best metric to see the underlying progress we're making outside of the credit area. Pre-tax income on this basis was $166 million for the quarter, 4% higher than the first quarter and 15% higher than a year ago. We're continuing to build a solid foundation for future earnings growth.

Slide 13 shows the steady progress we've made in improving the net interest margin in the last five quarters. As we've noted in previous conference calls, this margin expansion has occurred at the same time we've been reducing our interest rate exposure. We continue to be slightly liability sensitive, and there's further detail on our interest rate risk position on slide 35 in appendix A.

The graph on the right hand side shows our earning asset mix of loans, securities, and other earning assets. Other earning assets are primarily mortgaged loans held for resale, which declined slightly during the quarter.

Average managed loan growth is highlighted on slide 14. As a reminder, managed loans include about $1.2 billion of securitized auto loans. For those of you familiar with this table from prior conference calls, note that beginning this quarter we've reclassified all of our home equity lines and home equity loans into one category, home equity. Previously home equity lines were shown as a separate category, and home equity loans were in the installment category, now labeled other consumer. All prior period data, including net charge off data, have also been changed to

reflect this recategorization.

In the second quarter average managed loans increased at an annualized 7% rate from the first quarter. We're very pleased with this given the continued environment, difficult environment in which to grow loans. As we mentioned in earlier conference calls, we began to emphasize residential mortgage loans, primarily the 3/1 and 5/1 ARM products when the declining interest rates last fall created very strong mortgage refinancing activity. That focus continued in the second quarter with average residential mortgage balances increasing $325 million.

Home equity loan and line growth accelerated significantly to a 17% annualized rate in the quarter versus 5% in the first quarter. Line of credit volumes continue to be positively impacted by the attractiveness of lower rates, as well as our increased emphasis on cross selling home equity lines to our first mortgage customers... while fixed rate loans continue to be prepaid as a result of the relatively high rates on these loans in relationship to current market rates.

Commercial real estate loans increased at a 6% annualized rate in the second quarter, declining from the double digit growth rates of the last three quarters with most of the activity in construction loans as in previous quarters. The composition in this portfolio has changed somewhat over the last year. Consistent with our market strategy to emphasize construction lending versus permanent financing, construction loans have increased from 30% of the portfolio to 36% in the last 12 months. Construction loans provide higher margins, higher fees, and greater portfolio liquidity.

Owner-occupied loans now constitute 35% of the portfolio, up from 33% a year ago. These loans are really C&I loans supported by operating company cash flows that are additionally secured by real estate. Commercial loans declined slightly during the quarter to 3% rate versus 6% rate of decline in the first quarter as corporations continue to be very cautious in their inventory management, capital spending, and acquisition programs. Commercial loan demand has been soft over the last year, reflecting the weakness and the uncertainty in the economic environment. Our commercial loans are down 6% from the year-ago quarter.

During this time period we have refined our commercial relationship strategy to reemphasize client relationships where we are or have the opportunity to be the primary bank and provide other more profitable non-credit services, such as treasury management, trust and investment services, and depository product sales. In many cases it's difficult to develop these cross selling opportunities with shared national credit.

Reflecting that, total loans to shared national credit declined by about $500 million or 30% from $1.5 billion last June to $1.0 billion dollars today, which accounts for the entire decline in our commercial loan portfolio from a year ago.

Auto loans and leases declined at a 3% annualized rate during the quarter, as expected seasonal strength did not occur. Loan and lease originations did increase from $700 million in the first quarter to $790 million in the current... or second quarter, but were down 17% from about $950 million of originations in the year-ago quarter. New car originations as a percent of total loan and lease originations increased from about 60% to 70% during the quarter.

The reintroduction of zero percent financing being offered by the captives is not expected to have a significant adverse impact on loan volumes as cash-back incentives are also being offered in lieu of the zero percent financing. And in the higher credit quality, lower rate deals, the cash back alternative is better for the customer. Dealers also prefer the cash back alternative because conventional bank financing puts more money in their pockets than does the zero percent financing package.

Slide 15 shows that we had a 19% annualized growth rate in core deposit during the quarter, and that capped a series of strong, consecutive, quarterly, annualized growth rates. The annualized growth rate was 6% in the first quarter, 10% and 14% respectively in the fourth quarter and third quarters of last year. Compared with the year-ago quarter, core deposits are up 13%. Much of the strong growth is focused in money market accounts, both retail and small

business. Personal demand deposits also performed strongly, up 12% from the year-ago quarter. The strong deposit growth is a function both of the increased focus and success of our sales management efforts in the branches and also the turbulence we are experiencing in the financial markets.

This quarter on page three of our quarterly financial review, we've added a new table detailing total deposits by business segment, including our six banking regions. Total regional banking deposits at June 30th were up 13% from a year ago. Importantly, all six of our banking regions posted low to mid teen percentage increases.

Slide 16 is new and shows the change in the average total deposits per branch versus a year ago. As just mentioned, total deposits were up 13% from a year ago. As you know, one of our strategic initiatives was to consolidate the number of non-Florida branches. The deposit increase, in addition to a 10% reduction in the number of branches, has resulted in a 26% increase in the average deposits per branch in the last year. We are considerably more efficient in the deposit gathering function than we were a year ago.

Let me now turn the presentation back to Jay who is going to review non-interest income and non-interest expenses.

Jay Gould: Thank you, Mike. Turning to slide 17, this looks at the trends in non-interest income, excluding security gains compared with the first quarter and year-ago quarter. Compared with the first quarter, non-interest income decreased $700,000, not quite 1%. However, the very strong mortgage banking income in the first quarter significantly impacts this comparison. Excluding mortgage banking income, non-interest income was up 9% from the first quarter and 11% from the year ago quarter.

Mortgage banking income was $107 million in the quarter, down $8.9 million or 45% from the first quarter and 39% below the year ago levels. You will recall that first quarter mortgage banking income was especially strong as we sold the high level of fourth quarter origination volume on a lagged basis into the secondary market. As such, deliveries to the secondary market in the second quarter were down 64%, primarily reflecting a decline from the

first quarter's very high level, but also reflecting a decision to retain more of our mortgage originations on our own balance sheet. Closed loan volume was down 10% from first quarter levels with refinance activity representing 39% of the volume compared with 60% in the first quarter.

Deposit services charges were up $1.1 million or 3% from the first quarter. The primary driver of this increase was higher personal service charges, especially NSF and overdraft fees. Compared to a year ago, deposit service charges increased 8%, driven by higher corporate maintenance fees as corporate treasurers pay hard-dollar fees for deposit services rather than maintain higher demand deposit balances in a low interest rate environment.

Brokerage and insurance income increased 3% from the first year quarter reflecting very strong retail investment sales, the benefit of which was partially offset by lower investment banking and insurance fees. Mutual fund sales volume was $55 million in the second quarter, up 28% from the first quarter with annuity sales at $153 million, up 18%, a new record, and which beat the earlier record of $129 million last quarter. Compared with the year-ago quarter, brokerage and insurance income was up 14%.

Trust income increased $1.2 million or 8% from the first quarter, mostly reflecting the first quarter acquisition of Haberer. You may recall, this is an investment manager in Cincinnati with $500 million in assets under management. Corporate trust income increased 26%, largely due to seasonality of annual renewal fees and institutional sales activities. Partially offsetting these increases was the impact of declining asset values. Compared with a year ago, trust income was up 13%, basically reflecting these same factors.

Other service chargers were up $1.4 million or 15% from the first quarter, reflecting increased ATM and debit card fees. Compared with the second quarter of last year, other service charges were up 12%. Other income in the current quarter was up $4.4 million. This reflected higher securitization income and a small gain on the sale of an OREO property, partially offset by lower sales of customer derivative products.

Slide 18 details the change in non-interest expense and shows that non-interest expense was up $1.1 million from the first quarter. Personnel costs, which account for 54% of total non-interest expense, were down $700,000 reflecting lower benefit expense as well as lower staff. Full time equivalent staff at June 30 was down 168 or 2% from March 31 reflecting planned staff reductions. The impact of these declines is partially offset by higher mutual fund and annuity sales commissions. Compared with the year-ago quarter, personnel costs were flat.

Occupancy and equipment expense was up $900,000 reflecting mostly higher depreciation associated with technology investments, including the new intranet banking platform launched last quarter, the implementation of our customer service system, and mainframe infrastructure improvement. Compared with a year ago, occupancy and equipment expense was flat.

Other expenses up $1.5 million or 5%, primarily reflecting a $1 million increase in professional services are related to higher collection and legal expenses in our consumer lending area. Compared with the year-ago quarter, other expense was down 5%.

Slide 19 shows the trend in our efficiency ratio, which is continuing to move down from the peak in the first quarter of last year and was 53.2% in the second quarter. For those comments, let me turn the presentation back to Mike to review credit and capital.

Mike McMennamin: Thanks, Jay. Slide 21 provides an overview of our credit quality trends. First, we saw a modest decline in nonperforming assets, which resulted in a slight improvement in our nonperforming asset ratio to 1.14% of loans in OREO, roughly unchanged in the last three quarters. Net charge offs, excluding losses on the exited portfolios, declined from 97 basis points to 88 basis points during the quarter with a substantial decline in auto loan and lease charge offs but an increase in our commercial charge offs. Ninety day plus delinquencies improved slightly during the quarter and were basically unchanged from a year ago. I'll comment on 30 day consumer delinquency trends in just a minute.

The allowance for loan losses was unchanged at 2.00% and up from 1.76% at the end of the year ago quarter. With the maintenance of the reserve percentage and the modest decline in nonperforming assets, our nonperforming asset coverage ratio improved slightly to 176% during the quarter.

Slide 22 shows the recent trends in nonperforming assets. Our nonperforming assets were down slightly for the quarter. The longer-term trend has flattened out over the last three quarters. The Midwest, with its concentration in service and manufacturing sectors continues to be adversely impacted by the uncertain economic environment.

Let me provide some additional nonperforming asset detail on slide 23. This slide was introduced last quarter and shows the recent quarterly nonperforming asset activity. As you can see, the inflow of new nonperforming assets slowed slightly to $73 million in the second quarter and has declined significantly from the $95 million of new nonperforming assets added in each of the middle quarters of 2001. The stabilization and slight decline in nonperforming assets over the last two quarters is encouraging, although it's certainly too early to say there's any clear-cut trend developing. However, we do expect to see lower nonperforming assets by year end and into next year, assuming the economy continues to improve moderately.

Slide 24 segments the nonperforming assets by industry sector. The bar chart on the right shows which sectors have contributed to the $120 million increase in nonperforming assets over the last 18 months with the services and manufacturing sectors accounting for most of the change. Nonperforming assets continue to be concentrated in these two sectors at 30% each. While loans for the manufacturing industry represent only 15% of our total commercial loans, they represent 30% of nonperforming assets.

Similarly, the service sector represents 25% of total commercial loans but 30% of nonperformers. Fourteen percent of the nonperformers are from the finance, insurance, and real estate sector, and six percent are in construction. After that, the sector

contribution falls off very rapidly.

Slide 25 shows net charge offs adjusted to exclude charge offs from the exited portfolios. You'll recall from earlier conference calls, the reserves were established in the year-ago quarter for two loan portfolios we were exiting - truck and equipment, and sub prime auto loans. Adjusted net charge offs declined from 97 to 88 basis points during the quarter, and this improvement was more than we had anticipated three months ago. Commercial net charge offs increased from 115 to 153 basis points during the quarter with the manufacturing and service sectors continuing to produce the majority of our charge off activity.

Capital intensive manufacturers continue to be leveraged from an operating perspective and are experiencing slow or negative revenue growth. Service related companies in the computer, entertainment, and health care businesses represented 54% of our second quarter losses.

Commercial real estate charge offs declined from 42 basis points to 22 basis points reflecting a decline from the high first quarter charge off rates, which was caused by one credit. Total consumer net charge offs dropped from 107 basis points to 75 basis points in the first quarter. This was driven by a decline in auto loans and leases where net charge offs declined very sharply from 1.56% to 1.01%, following the significant decline in delinquencies that we experienced in the first quarter. The increase in residential charge offs during the quarter to 18 basis points was caused by the charge off of one loan.

Slide 26 shows the vintage performance of our indirect auto loan and lease portfolios. Performance issues of these two portfolios are very similar. As we've stated before, loans and leases originated between the fourth quarter of 1999 and the third quarter of 2000, which are the top lines on both graphs, have performed poorly. About 20% of that volume of originations was underwritten with FICO scores below 640, which is typically considered D quality paper.

In contrast, over the last 12 months, less than 3% of new

originations were below this threshold. And in the first half of 2000, about 1% of total loans and leases underwritten had FICO scores below 640. Reflecting this change and other underwriting changes, the average FICO scores increased significantly over the last two years.

We mentioned last quarter that as a rule of thumb about two-thirds of the expected losses on auto loans and leases tend to occur within 24 months of origination. Loans and leases originated during the late 1999 - 2000 vintage are now 21 to 30 months old and are at or past their peak of their charge off cycles. You'll also note that this quarter we've segmented a new 2002 vintage. The disproportionate decline in the 2001 vintage, percentage of the total loan portfolio from 61 to 43 percent for loans on the left hand chart, as during the quarter, reflects the sale of the Florida auto loans to SunTrust in the first quarter.

The good news is that the impact of the high charge off vintages is rapidly diminishing. Originations during that time period represent 20% and 27% of the current loan and lease portfolios respectively. As such, these vintages should help to reduce future charge off rates in auto loans and leases.

Slide 27 provides another look at consumer delinquency trends on both a 30 plus day basis and a 90 day basis. The 30 day delinquency rate is an important early indicator of future charge off rates as our well established role rate trends from the 30 day delinquency category into the more severely delinquent buckets and eventually charge offs.

The sharp decline in 30 plus day delinquencies in the first quarter has been maintained and actually further improved by

10 basis points during the quarter. However, giving consideration to seasonal patterns, we do expect delinquencies and ultimately charge offs to increase slightly in this portfolio over the next two quarters.

Slide 28 recaps the trend in our loan loss reserve, which was maintained at 2.00% during the quarter. Provision expense exceeded charge offs by $9 million, thus providing for loan growth

for the quarter.

As Tom mentioned, we continue to be very comfortable with the adequacy of our reserves, particularly in light of the following factors: the improvement in consumer delinquency trends experienced in the first half and reduced charge offs in the second quarter; the decline in new additions to nonperforming assets over the last two quarters; the composition of recent loan growth which is heavily weighted towards low risk residential mortgages; and, also, tentative evidence that the economy is improving, albeit at a slow rate.

Let me close my segment with some brief comments regarding capital. Slide 30 shows capital trends with first quarter ratios significantly bolstered by the excess capital resulting from the February sale of Florida banking operations. As expected, share repurchase activity reduced these capital ratios during the quarter, although they remain very strong. Assuming continued share repurchase activity at recent levels, the tangible common equity to asset ratio at year end would be in the 7 1/2 to 8 percent range.

Slide 31 shows the Board approved a 22 million share repurchase program in February. We initiated activity in the open market in late February and purchased 1.5 million shares in the first quarter and another 7.3 million in the second quarter, bringing the program to date repurchases to a total of 8.8 million shares. The value of shares repurchased was $175 million.

As previously stated, our goal is to utilize our excess capital to repurchase a total of $300 to $400 million of stock in 2002. We continue to be disciplined buyers and will monitor our stock price and earning valuation versus that of other peer banks as we make our repurchase decisions.

Let me turn the call back over to Tom for some closing comments.

Tom Hoaglin: Thanks, Mike. In closing, the second quarter was a good quarter for Huntington. Our results continued to improve. Revenue is increasing. We continue to get more out of our expense dollars. Loans are growing nicely in a difficult environment. The sale of

deposits, annuity products, and mutual funds all reflect strong growth. The credit quality is improving. Our investments in better technology for our people are beginning to show results.

In addition, I just finished a series of meetings with Huntington associates in all our markets over the last 30 days. I can report to you that Huntington associates are excited about what we're beginning to accomplish together. They're taking great pride in being part of a Huntington team. With every new success they're more motivated and confident. We still have much to do, but we are making good progress. At this juncture and against the backdrop of first half performance, we remain comfortable with the $1.32 to $1.36 per share guidance we gave you in January.

This completes our prepared remarks. Mike, Jay, and I will be happy to take your questions. Let me turn the meeting back over to the operator who will provide instructions on conducting the question and answer period. Operator.

Operator: Thank you, sir. At this time I would like to remind everyone, if you would like to ask a question, please press star, then the number one on your telephone keypad. We'll pause for just a moment to compile the Q&A roster.

Your first question comes from Mr. John Balkind with Fox Pitt.

John Balkind: Hi, guys.

Male Speaker: Hi, John.

Male Speaker: Hi, John.

John Balkind: Just a quick housekeeping question. Could you talk a little bit about the variance in the securitization income in the quarter, and what was the actual OREO gain?

Mike McMennamin: In the first quarter we actually -- we had a normal level of securitization level in the second quarter.

John Balkind: Okay.

Mike McMennamin: The increase was because in the first quarter we actually had an impairment of $2 million in our interest only strip that we wrote down. So this is just bringing it back to a normal level. We had a little bit over a one million dollar gain on the sale of an OREO property down in Florida that's been with us for some time. So those two transactions, John, accounted for a little bit over $3 million.

John Balkind: Sounds good. Appreciate it, Mike.

Operator: Your next question comes from Mr. Ed Najarian with Merrill Lynch.

Ed Najarian: Good afternoon, guys, and congratulations on a good quarter. Just a quick question on the credit losses and basically the break out of the credit losses. Great job, obviously, reducing the indirect auto losses. Can you give a little more color on what's driving up the commercial losses? I know you outlined, you know, a bit of color there, but any more insight you can give on what's driving up the commercial losses and if you have any insight on when that might peak in future quarters.

Mike McMennamin: Ed, as we mentioned, I think 72% of the losses in the second quarter were pretty much the same suspects, manufacturing and service industry. I know that we are seeing an adverse impact in the manufacturing industries and the service industry in the Midwest, both from the slow down in the auto business and also the problems in the steel industry in Northern Ohio. About 50% of the losses we incurred in the quarter were from shared national credit.

In terms of when do we expect this to turn around, I wish I had a crystal ball. I think as we get towards the back end of the credit cycle, which we do feel we're not there now, we're just about there, we're going to try to push these problem credits through the pipeline just as quickly as we can. So in a perverse sense, I'm not sure that the higher charge offs are not a harbinger of better things as we go forward. Obviously, what we need to see in that regard, if we're going to take that perspective, we do need to see the

declines in the nonperforming assets, and we are cautiously optimistic that we're about to see some improvement in those numbers. They've basically been flat for the last three quarters.

Ed Najarian: So do you think that goes up before it goes down, or have we reached a peak here, or don't want to speculate?

Mike McMennamin: Well, I really don't know. I would hope that we've reached a peak with 1.5% losses in the commercial portfolio. But we just don't know right now, Ed.

Ed Najarian: And I think you mentioned something regarding, you know, 52% of those losses were from some kind of -- on the technology side, or could you give a little more insight on what you said there?

Mike McMennamin: I think we, get my comments, I think we said that --

Ed Najarian:: Something about technology services.

Mike McMennamin: -- hold on just one sec. Let me get out my notes. Service -- just companies in the service industry, they were in -- 54% of our losses were, in the quarter, were from companies in the service industry, primarily in the computer, entertainment, and health care businesses.

Ed Najarian: Okay. Thanks.

Operator: Your next question comes from Mr. Dave George from A.G. Edwards.

Dave George: Good afternoon. I was wondering if you could comment on your outlook for the margin in the second half of the year. Thanks.

Mike McMennamin: Dave, the margin came in -- it was a great quarter for us from a margin standpoint, as I think we mentioned, part of the strength was just some seasonal loan fees that come in. I think that the margin probably -- I'd be very surprised if the margin goes up from here. I would not be surprised if it went down a few basis points in the second half of the year. I think we talked last quarter when we reported a 421 margin we said there might be just a little bit of upward pressure on the margin in the near term. We do not expect to see higher margins going forward.

Dave George: Thanks, Mike. I appreciate it.

Mike McMennamin: Yeah.

Operator: We now have a question from Mr. Fred Cummings of McDonald Investments.

Fred Cummings: Yes. Good afternoon. Mike, I think you said, in reviewing your national shared credit exposure, could you review the decline that's occurred year over year in the portfolio and also talk about where you expect it to be, say, over the next 12 months?

Mike McMennamin: Fred, the shared national credit, and these are numbers as of June 30th, so unlike the loan numbers we give, they're not average numbers during the quarter, but at June 30th they declined from a little bit less than $1.5 billion a year ago to just under a $1.0 billion, at June 30th. So they're down about $460 or $470 million dollars.

We're being a lot more selective as we look at these credits. If they're credits that are in our market area that we have opportunities to provide, either we are or have opportunities to provide noncredit services to, we certainly want to be continuing to loan to those credit worthy companies. We don't want to just be a lender, however, and I think that strategy being a little more assertive on that has had an impact in terms of the reduction of those volumes.

Fred Cummings: Second question, Mike. Can you comment on the composition of the inflows into non-accrual? Are those primarily national shared credit at the $74 million number I believe?

Mike McMennamin: Fred, I don't think they are. Most of the credits that have been coming in have continued to be in the manufacturing and the services and the financial institutions and real estate area. To my knowledge they're not -- they're all relatively small credits, so it's one manufacturing credit that, with a $12 million credit, the rest of

them were $5 million or below. So they tend to be the smaller credits for the most part.

Fred Cummings: Okay. Thank you.

Operator: Your next question comes from Mr. Steven Gresdo with Second Curve Capital.

Steven Gresdo: Hi, guys. Good afternoon. Great quarter.

Male Speaker: Thank you.

Male Speaker: Thanks, Steven.

Steven Gresdo: Just one thing I was looking at here in the payment pattern you've had in your NPA line looks great, and it's been increasing at a pretty good clip. Is there anything we can read into that that you guys might be doing specifically, or have there been certain credits that you've gotten larger payments on than you might have bought in the past and why? Thanks.

Mike McMennamin: Steve, I think the payment line really correlates, at least on a loose basis, with the losses that you've taken. If you look at that slide and, with that, year-ago quarter we had $19 million payments, and we took losses of $13 million. This quarter we had losses of $28 on nonperformers that were recognized and $44 million of payments, so we had -- I think the math works out that typically you probably expect to lose over a period of time, maybe a third have losses, something like a third on your nonperforming loans. So that implies that for every dollar in losses you take, maybe you get a couple dollars of sales or payments that come in at the same time. But I think it's really just tied to the greater recognition of losses in that portfolio.

Steven Gresdo: Thanks.

Operator: At this time there are no further questions. Gentlemen, are there any closing remarks?

Jay Gould: No. This is Jay. I guess if there are no further questions, we thank

you all for participating in today's call. We look forward to talking to you. If you have any further questions, please call investor relations, either Susan or myself. Thank you again.

Operator: This concludes today's Huntington's second quarter earnings conference call. You may now disconnect.

[END OF CALL]

Exhibit 99.3

[LOGO]

HUNTINGTON

SECOND QUARTER EARNINGS REVIEW

JULY 18, 2002

[LOGO]

MEETING PARTICIPANTS
Tom Hoaglin
- - Chairman, President and Chief Executive Officer

Mike McMennamin
- - Vice Chairman and Chief Financial Officer

Jay Gould
- - Sr. Vice President - Investor Relations

[LOGO]

BASIS OF PRESENTATION - OPERATING BASIS

REVISED DEFINITION

Reported results for the past five quarters have been significantly impacted by a number of items, primarily related to the strategic restructuring announced in July 2001 and the subsequent sale of the Florida banking operations in the 2002 first quarter. In addition, reported 2002 first quarter results included Florida operations for only half the quarter versus a full quarter for each prior quarter.

Therefore, to better understand underlying trends, the following slides and discussion are on an OPERATING basis, which excludes the effect of these items from all prior periods, including the impact of the Florida operations.

Please refer to the schedules accompanying the 2002 second quarter earnings press release, as well as the 2002 second quarter Quarterly Financial Review for schedules reconciling reported with operating earnings and additional schedules excluding the impact of the Florida operations.

This presentation basis is the same used in prior quarterly review conference calls with the one exception that the impact of the sold Florida banking operations are now EXCLUDED. Refer to Appendix B for selected slides using the prior operating basis definition.

[LOGO]

RECENT DEVELOPMENTS

THIRD QUARTER EVENTS

7/02/02 - Sold J. Rolfe Davis Insurance Agency, Inc.
- - Consistent with Florida strategy
- - Terms not disclosed
- - No material financial impact going forward
- - Remain committed to growing insurance business within footprint

7/18/02 - Restructured ownership interest in Huntington Merchant Services, LLC
- - Consistent with Florida strategy
- - Terms not disclosed
- - Estimated $25 million pre-tax ($16 million after tax) gain on sale
- - No material financial impact going forward
- - Remain committed to growing merchant services business within footprint

[LOGO]

SECOND QUARTER HIGHLIGHTS
Solid financial performance
- ----------------------------------
- - EPS of $0.33 met expectations
- - 7% annualized growth in loans
- - 19% annualized growth in deposits
- - Improved credit quality trends
   - Lower net charge-offs
   - Lower NPAs
- - 2.00% loan loss reserve ratio

SECOND QUARTER HIGHLIGHTS

Key Accomplishments

- Hired Mary Navarro to head Retail Bank
- Launched new business 401(k) product
- Completed installation and initial training of the new banking office Customer Service System platform
- Installed new teller technology in 13% of the branches completion by year end
- Repurchased 7.3 million shares 8.8 million shares to date

FINANCIAL
PERFORMANCE

2002 SECOND QUARTER PERFORMANCE HIGHLIGHTS (1)
($MM)

- Net income	$81.7	
- Earnings per share	$0.33	
- Managed loan growth	7%	annualized
- Core deposit growth	19%	annualized
- Net interest margin	4.30%	
- Efficiency ratio	53.2%	
- Net charge-offs - adjusted (2)	0.88%	
- NPAs	$223.2	
- Loan loss reserve / loans	2.00%	
- Tangible common equity ratio	8.41%	

(1) Excludes impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02
(2) Excludes impact of net charge-offs on exited portfolios

SECOND QUARTER 2002 EARNINGS

<TABLE>
<CAPTION>

($MM)	REPORTED	FLORIDA OPERATIONS (1)	OPERATING
Net interest income	$ 241.9		$ 241.9
Provision	(53.9)		(53.9)
Non-interest income	117.0	$ 2.7	114.3
Securities gains	1.0		1.0
Non-interest expense	(192.1)	(1.9)	(190.2)
Pretax income	113.9	0.8	113.1
Net income	$ 82.2	$ 0.5	$ 81.7
EPS	$ 0.33	$ 0.00	$ 0.33

</TABLE>

(1) J. Rolfe Davis Insurance Agency, Inc.

<TABLE>
<CAPTION>

PERFORMANCE HIGHLIGHTS (1)

	2Q02	1Q02	2Q01
EPS - operating	$0.33	$0.32	$0.30
ROA	1.31%	1.30%	1.20%
ROE	14.0	13.6	12.6
Efficiency ratio (2)	53.2	54.1	56.0
NIM	4.30	4.21	4.03
Tangible common equity/assets (3)	8.41	9.03	5.97

</TABLE>

(1) Operating basis - Excludes after tax impact of restructuring and other charges of $36.5 MM in 1Q02, $72.1 MM in 2Q01, the $56.8 MM after tax gain on the sale of Florida operations in 1Q02, the impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02
(2) Excludes intangible amortization of $0.3 MM in 1Q02 and $0.2 MM in 2Q02
(3) Period end.

2002 SECOND QUARTER EARNINGS (1)
<TABLE>
<CAPTION>

				CHANGE B (W) VS.		
				1Q02	2Q01	
($MM)	2Q02	1Q02	2Q01	Amt.	Amt.	Pct.
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Net interest income	$241.9	$233.1	$225.9	$ 8.8	$16.0	7.1%
Provision	(53.9)	(50.6)	(41.9)	(3.3)	(12.0)	(28.5)
Non-interest income	114.3	115.0	110.9	(0.7)	3.4	3.1
Securities gains	1.0	0.5	2.7	0.5	(1.8)	(64.8)
Non-interest expense	(190.2)	(189.1)	(192.4)	(1.1)	2.3	1.2
Pretax income	113.1	108.9	105.1	4.1	7.9	7.6
Net income	$ 81.7	$ 79.5	$ 75.6	$ 2.2	$ 6.1	8.1%
EPS	$ 0.33	$ 0.32	$ 0.30	$ 0.01	$0.03	10.0 %
Revenue (FTE) (2)	$357.2	$349.3	$338.4	$ 8.0	$18.9	5.6%

</TABLE>

(1) Operating basis - Excludes after tax impact of restructuring and other charges of $36.5 MM in 1Q02, $72.1 MM in 2Q01, the $56.8 MM after tax gain on the sale of Florida operations in 1Q02, the impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02

(2) Calculated assuming a 35% tax rate and excluding securities gains

PERFORMANCE TRENDS (1)

[GRAPHS]

EARNINGS PER SHARE

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
$0.28	$0.30	$0.32	$0.32	$0.32	$0.33

PRETAX INCOME BEFORE LLP AND

SECURITIES GAINS

($MM)

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
$125	$144	$153	$162	$159	$166

(1) Operating basis - Excludes after tax impact of restructuring and other charges of $36.5 MM in 1Q02, $72.1 MM in 2Q01, the $56.8 MM after tax gain on the sale of Florida operations in 1Q02, the impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02

PERFORMANCE TRENDS (1)

[GRAPHS]

NET INTEREST INCOME & Margin (FTE)

($MM)

	1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
Margin	3.99%	4.03%	4.17%	4.26%	4.21%	4.30%

NII	$224	$227	$232	$237	$234	$243

EARNING ASSET MIX (AVG)

LOANS SECURITIES OTHER EA

	1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
Other EA	5%	2%	2%	2%	2%	1%
Securities	17%	16%	14%	13%	13%	13%
Loans	78%	82%	84%	85%	85%	86%

(1) Excludes impact of Florida banking operations sold in 1Q02

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MANAGED LOAN GROWTH (1)

AVERAGE ($B) ANNUALIZED GROWTH

<TABLE>
<CAPTION>

<S>	2Q02 <C>	2Q02 vs. 1Q02 <C>	1Q02 vs. 4Q01 <C>	2Q02 vs. 2Q01 <C>
Commercial	$ 5.6	(3)%	(6) %	(6)%
Commercial real estate	3.7	6	16	15
Total commercial/CRE	9.3	---	2	1
Auto loan / lease	6.9	(3)	(1)	1
Home equity	2.9	17	5	9
Residential real estate	1.2	75	62	43
Other consumer	0.4	(10)	(19)	(15)
Total consumer	11.4	13	8	7
Managed loans	$20.7	7 %	5 %	5 %

</TABLE>

(1) Growth percentages normalized for residential real estate loan securitizations and impact of Florida banking operations sold in 1Q02

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[LOGO]

CORE DEPOSIT TRENDS (1)

<TABLE>
<CAPTION>
AVERAGE ($B) ANNUALIZED GROWTH

<S>	2Q02 <C>	2Q02 vs. 1Q02 <C>	1Q02 vs. 4Q01 <C>	2Q02 vs. 2Q01 <C>
Demand	$ 2.7	---%	(12)%	3%
Interest bearing	4.9	51	35	42
Savings	2.8	(3)	(5)	(6)
CD's	4.2	12	(3)	7
Total	$14.7	19%	6%	13%

</TABLE>

(1) Growth percentages normalized for impact of Florida banking operations sold in 1Q02

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[LOGO]

TOTAL DEPOSITS PER BRANCH (1)
AVERAGE ($MM)

<TABLE>
<CAPTION>

<S>	June '02 <C>	June '01 <C>	% Change <C>

Central Ohio / WV	$62.4	$48.0	30%
N. Ohio	46.9	36.5	28
W. Michigan	34.4	25.4	36
E. Michigan	48.6	43.5	12
Cincinnati / Dayton / KY	34.5	30.9	12
Indiana	29.0	24.7	18
Total average / branch	$45.7	$36.4	26%
# of branches	331	369	(10)

</TABLE>

(1) Excludes deposits attributable to Dealer Sales and PFG lines of business, brokered deposits, and negotiable CDs.

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[LOGO]

<TABLE>
<CAPTION>
NON-INTEREST INCOME (1)
($MM)

<S>	2Q02 <C>	1Q02 <C>	BETTER OR (WORSE) VS. 1Q02(2) <C>	2Q01 <C>
Deposit service charges	$ 35.4	$ 1.1	3%	8%
Mortgage banking	10.7	(8.9)	(45)	(39)
Brokerage / insurance	15.0	0.4	3	14
Trust income	16.2	1.2	8	13
Bank Owned Life Ins.	11.4	(0.2)	(2)	20
Other service charges	10.5	1.4	15	12
Other	15.0	4.4	42	8
Total	$114.3	$ (0.7)	(1)%	3%
Total excl mortgage banking	$103.6	$ 8.2	9 %	11%

</TABLE>

(1) Excludes security gains and gain on sale of the Florida banking operations in 1Q02 and Florida insurance agency sold 7/2/02

(2) Linked quarter percentage growth is not annualized.

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[LOGO]

<TABLE>
<CAPTION>
NON-INTEREST EXPENSE (1)
($MM)

<S>	2Q02 <C>	1Q02 <C>	BETTER OR (WORSE) VS. 1Q02(2) <C>	2Q01 <C>
Personnel costs	$103.6	$ 0.7	1%	--%
Occupancy & equipment	31.3	(0.9)	(3)	--
Outside services	16.6	0.5	3	(10)
Marketing	7.2	--	(1)	(6)
Amortization of intangibles	0.2	--	19	93
Other	31.3	(1.5)	(5)	5
Total	$190.2	$ (1.1)	(1)%	1%

</TABLE>

(1) Excludes pretax impact of restructuring charges and other charges of $56.2 MM in 1Q02 and $34.0 MM in 2Q01 and Florida insurance agency sold 7/2/02
(2) Linked quarter percentage growth is not annualized

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[LOGO]

EFFICIENCY RATIO (1)

[GRAPH]

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
59.5%	56.0%	54.0%	52.7%	54.1%	53.2%

(1) FTE Revenue excluding securities gains and gain on sale of Florida operations / non-interest expense excludes intangible amortization and restructuring and other charges. Excludes impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02

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[LOGO]

CREDIT REVIEW

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[LOGO]

CREDIT QUALITY OVERVIEW (1)

<TABLE>
<CAPTION>

	2Q02	1Q02	2Q01
<S>	<C>	<C>	<C>
NPAs / total loans + OREO	1.14%	1.17%	0.85%
Net charge-offs - adjusted (2)	0.88	0.97	0.74
90+ days past due	0.30	0.32	0.29
Consumer	0.41	0.44	0.47
Commercial	0.15	0.14	0.08
Commercial RE	0.20	0.26	0.16
Reserve / total loans	2.00	2.00	1.76
Reserve / NPAs	176	171	207

</TABLE>

(1) Excludes impact of Florida banking operations sold in 1Q02.
(2) Excludes impact of net charge-offs on exited portfolios.

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[LOGO]

NON-PERFORMING ASSET COMPOSITION (1)
($MM)
[GRAPH]

	1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
NPA	$117.0	$156.9	$201.2	$219.6	$225.5	$223.2
% Lns + OREO	0.63%	0.85%	1.06%	1.16%	1.17%	1.14%

(1) Excludes impact of Florida banking operations sold in 1Q02.

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[LOGO]

NON-PERFORMING ASSET FLOW ANALYSIS -
REPORTED BASIS(1)

PERIOD END ($MM)

<TABLE>
<CAPTION>

	2Q02	1Q02	4Q01	3Q01	2Q01
<S>	<C>	<C>	<C>	<C>	<C>
NPA beginning of period	$225.5	$227.5	$210.1	$166.0	$124.9
New NPAs	73.0	74.4	86.0	95.0	95.0
Loan losses	(28.3)	(26.1)	(34.6)	(12.5)	(13.2)
Payments	(44.3)	(37.7)	(28.3)	(34.2)	(19.3)
Sales (2)	(2.4)	(8.9)	(4.1)	(3.3)	(21.3)
Other	(0.3)	(3.7)	(1.5)	(0.9)	(0.1)
NPA end of period	$223.2	$225.5	$227.5	$210.1	$166.0

</TABLE>

(1) Impact of Florida not material.
(2) 1Q02 includes $6.5 MM related to the sale of Florida banking operations and 2Q01 includes $14.9 MM related to PG & E.

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[LOGO]

NON-PERFORMING ASSETS - BY SECTOR

$223 MM @ 6/30/02

[GRAPH]

Services	30%	Manufacturing	30%
F.I.R.E.	14%	Construction	6%
Retail	3%	Trade Agriculture	3%
Trans./Comm.	2%	Wholesale Trade	0%
Energy	0%	Other	10%

% OF $120 MM CHANGE VS 12/31/00

Services	45%	Manufacturing	42%
F.I.R.E.	9%	Construction	5%
Retail	6%	Trade Agriculture	3%
Trans./Comm.	0%	Wholesale Trade	2%
Energy	0%	Other	-12%

[LOGO]

NET CHARGE-OFFS - ADJUSTED (1)

($MM)

[GRAPH]

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
$ 26	$34	$29	$47	$46	$43
0.57%	0.74%	0.61%	0.99%	0.97%	0.88%

	2Q02	1Q02	2Q01
Commercial	1.53 %	1.15 %	0.64 %
Commercial real estate	0.22	0.42	0.21
Total commercial	1.02	0.86	0.49
Consumer			
Auto loans - indirect	0.92	1.45	1.49
Auto lease	1.08	1.64	1.37
Indirect	1.01	1.56	1.42
Other direct	1.22	1.08	0.91
Home equity	0.43	0.41	0.35
Residential real estate	0.18	0.05	0.14
Total consumer	0.75	1.07	0.99
Total	0.88 %	0.97 %	0.74 %

(1) Excludes impact of net charge-offs on exited portfolios. Reported total consumer net charge-offs were 0.83% in 2Q02, 1.22% in 1Q02, and 2.07% in 2Q01. Reported total net charge-offs were 0.92% in 2Q02, 1.05% in 1Q01, and 1.33% in 2Q01. Excludes impact of Florida banking operations sold in 1Q02.

[LOGO]

VINTAGE PERFORMANCE

AUTO LOANS - INDIRECT

[GRAPHS]

Cumulative Charge-off Rate

	% of Portfolio @			
	12/00	12/01	3/02	6/02
Pre - 4Q98	22%	8%	4%	3%
4Q98 - 3Q99	24%	12%	11%	9%
4Q99 - 3Q00	42%	25%	24%	20%
4Q00 - 4Q01	12%	55%	61%	43%
1Q02 - 2Q02	--	--	--	25%
	100%	100%	100%	100%

<Table>
<Caption>

# Quarters After Origination	4Q98 - 3Q99	4Q99 - 3Q00	4Q00 - 4Q01	1Q02 - 2Q02
1	0.00%	0.00%	0.00%	0.00%
2	0.04%	0.08%	0.05%	0.00%
3	0.22%	0.42%	0.30%	
4	0.48%	0.87%	0.65%	
5	0.65%	1.35%	1.00%	
6	0.85%	1.89%	1.25%	
7	1.00%	2.15%	1.49%	
8	1.20%	2.40%		
9	1.41%	2.45%		
10	1.58%	2.50%		
11	1.69%			
12	1.85%			
13	1.89%			

</Table>

AUTO LEASES

Cumulative Charge-off Rate

	% of Portfolio @			
	12/00	12/01	3/02	6/02
Pre-4Q98	16%	6%	4%	3%
4Q98 - 3Q99	33%	22%	19%	16%
4Q99 - 3Q00	42%	31%	30%	27%
4Q00 - 4Q01	9%	41%	47%	38%
1Q02 - 2Q02	--	--	--	16%
	100%	100%	100%	100%

<Table>
<Caption>

# Quarters After Origination	4Q98 - 3Q99	4Q99 - 3Q00	4Q00 - 4Q01	1Q02 - 2Q02
1	0.00%	0.01%	0.01%	0.01%
2	0.04%	0.05%	0.06%	0.03%
3	0.15%	0.33%	0.30%	
4	0.27%	0.72%	0.67%	
5	0.38%	1.30%	1.00%	
6	0.55%	1.85%	1.22%	
7	0.75%	2.05%	1.34%	
8	0.95%	2.40%		
9	1.21%	2.45%		
10	1.39%	2.50%		
11	1.60%			
12	1.76%			
13	1.80%			

</Table>

CONSUMER DELINQUENCY TRENDS (1)

30+ Days

2Q01	3Q01	4Q01	1Q02	2Q02
2.88%	3.10%	3.32%	2.36%	2.26%

90+ Days

2Q01	3Q01	4Q01	1Q02	2Q02
0.47%	0.55%	0.60%	0.44%	0.41%

(1) % of related outstandings at EOP. Excludes impact of Florida banking operations sold in 1Q02

LOAN LOSS RESERVE (1)

LOAN LOSS RESERVE FLOW ANALYSIS

($MM)	2Q02	1Q02	4Q01
LLR- beginning	$ 386.1	$ 387.0	$ 334.8
Charge-offs	(57.5)	(60.2)	(60.1)
Recoveries	12.6	10.9	10.0
Net charge-offs	(44.9)	(49.3)	(50.1)
Provision exp.	53.9	50.6	54.3
Provision exp.-other	---	---	50.0
Assets sold	---	---	---
Loans securitized	(2.0)	(2.2)	(2.0)
LLR-ending	$ 393.0	$ 386.1	$ 387.0

[GRAPH]

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
1.51%	1.76%	1.77%	2.05%	2.00%	2.00%
$276	$326	$335	$387	$386	$393

(1) Excludes impact of Florida banking operations sold in 1Q02

CAPITAL REVIEW

CAPITAL TRENDS - REPORTED BASIS

	2Q02	1Q02	2Q01
Tier 1 risk-based capital	9.72%	10.26 %	7.01%
Total risk-based capital	12.75	13.40	10.20
Tier 1 leverage	9.94	9.72	6.96
Tangible equity / assets	8.41 (1)	9.03	5.97
Double leverage	83	78	110

(1) Estimated at 7.5%-8.0% by 12/31/02 assuming continuation of share repurchase program

SHARE REPURCHASE PROGRAM

COMMITMENT TO REPURCHASE $300 - 400 MM

- - Program commenced February 21
- - Repurchased 8.8 million shares through June 30 $175 million
- - Committed to continued repurchase at reasonable prices and volumes

PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995
FORWARD LOOKING STATEMENT DISCLOSURE

This presentation and discussion, including related questions and answers, may contain forward-looking statements, including certain plans, expectations, goals, and projections which are subject to numerous assumptions, risks, and uncertainties.

A number of factors, including but not limited to those set forth under the heading "Business Risks" included in Item 1 of Huntington's Annual Report on Form 10-K for the year ended December 31, 2001, and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission, could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements.

All forward-looking statements included in this discussion, including related questions and answers, are based on information available at the time of the discussion. Huntington assumes no obligation to update any forward-looking statement.

[LOGO]

Huntington

[LOGO]

APPENDIX A

MANAGING INTEREST RATE RISK

NET INTEREST INCOME AT RISK
FORWARD CURVE +/- 2%
GRADUAL CHANGE IN RATES

[GRAPHS]

	1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
2% Rate Fall	1.7%	1.8%	1.5%	0.8%	1.4%	0.9%
2% Rate Rise	-2.1%	-2.1%	-1.7%	-1.2%	-1.6%	-1.3%

ECONOMIC VALUE AT RISK

PARALLEL YIELD CURVE SHIFT +/-2%

INSTANTANEOUS CHANGE IN RATES

	1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
+2% Rate Shock	-5.7%	-6.2%	-3.7%	-2.4%	-3.8%	-3.0%
- -2% Rate Shock	3.3%	3.6%	0.7%	-0.7%	0.8%	0.1%

LOAN PORTFOLIO - 6/30/02

BY TYPE OF LOAN - MANAGED

($B)	Amt	Pct
Commercial	$ 5.6	26.9%
Commercial RE	3.7	17.8
Total commercial	9.3	44.7
Auto leases	3.1	15.0
Auto loans	3.8	18.2
Home equity lines	3.0	14.4
Residential real estate	1.2	5.8
Other consumer	0.4	1.9
Total consumer	11.5	55.3
Total loans	$20.8	100.0%

By Region or LOB - Managed

[GRAPH]

Central OH/WV	18%	Northern OH	13%
W. Michigan	9%	S. Ohio/KY	7%
E. Michigan	5%	Indiana	3%
Auto	37%	PFG	4%
Mortgage	4%		

PERFORMANCE TRENDS (1)

LOAN LOSS PROVISION

($MM)

[GRAPHS]

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
$30	$42	$46	$54	$51	$54

NET INCOME

($MM)

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
$72	$76	$81	$80	$80	$82

(1) Operating basis - Excludes after tax impact of restructuring and other charges, gain on sale of Florida operations in 1Q02, impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02

PERFORMANCE TRENDS (1)

REVENUE (FTE)

($MM)

[GRAPH]

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
$321	$338	$342	$351	$349	$357

(1) Excludes security gains and gain on sale of the Florida banking operations in 1Q02, impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02

[LOGO]

PERFORMANCE TRENDS (1)

RETURN ON AVERAGE ASSETS

[GRAPHS]

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
1.16%	1.20%	1.30%	1.28%	1.30%	1.31%

RETURN ON AVERAGE EQUITY

1Q01	2Q01	3Q01	4Q01	1Q02	2Q02
12.0%	12.6%	13.5%	13.4%	13.6%	14.0%

(1) Operating basis - Excludes after tax impact of restructuring and other charges of $36.5 MM in 1Q02, $72.1 MM in 2Q01, the $56.8 MM after tax gain on the sale of Florida operations in 1Q02, the impact of Florida banking operations sold in 1Q02 and Florida insurance agency sold 7/2/02

[LOGO]

APPENDIX B OPERATING INCLUDING FLORIDA

NOTE: Slides in Appendix B show operating results INCLUDING Florida, the way they were previously presented for analytical purposes prior to 2Q02. As such, these are the same slides and data contained in the 1Q02 conference call presentation materials. With the sale of the Florida banking operations in 1Q02, and to provide better analytical comparisons to prior periods, beginning with 2Q02 reporting, operating results are now defined to exclude the impact of the Florida banking operations.

[LOGO]

FIRST QUARTER 2002 EARNINGS

($MM)	Reported	One-time charges	Operating
Net interest income	$ 242.8		$ 242.8
Provision	(55.8)		(55.8)
Non-interest income	125.6		125.6
Florida gain	175.4	$ 175.4	-
Security gains	0.5		0.5
Non-interest expense	(263.6)	(56.2)	(207.4)
Pretax income	224.9	119.2	105.7
Net income	$ 97.7	$ 20.3	$ 77.5
EPS	$ 0.39	$ 0.08	$ 0.31

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[LOGO]

PERFORMANCE HIGHLIGHTS (1)

	1Q02	4Q01	1Q01
EPS - operating	$0.31	$0.30	$0.27
EPS - cash basis (2)	0.31	0.33	0.30
ROA	1.18 %	1.07 %	0.97 %
ROE	13.3	12.7	11.5
Efficiency ratio (2)	55.7	55.8	62.0
NIM	4.14	4.11	3.93
Tangible common equity/assets (3)	9.03	6.04	6.01

(1) Operating basis - Excluding after tax impact of restructuring and other charges of $36.5 MM in 1Q02, $9.8 MM in 4Q01 and the after tax gain on the sale of Florida operations of $56.8 MM in 1Q02

(2) Based on operating earnings excluding intangible amortization of $1.4 MM in 1Q02, $10.1 MM in 4Q01 and $10.6 MM in 1Q01

(3) Period end

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[LOGO]

INCOME STATEMENT (1)

($MM)	1Q02	4Q01	1Q01
Net interest income	$242.8	$255.2	$243.1
Provision	(55.8)	(58.3)	(33.5)
Non-interest income	125.6	133.0	115.6
Security gains	0.5	0.1	2.1
Non-interest expense	(207.4)	(227.3)	(234.0)
Pretax income	105.7	102.7	93.3
Net income	$77.5	$75.5	$67.9
EPS	$0.31	$0.30	$0.27

(1) Operating basis - Excluding after tax impact of restructuring and other charges of $36.5 MM in 1Q02, $9.8 MM in 4Q01 and the after tax gain on the sale of Florida operations of $56.8 MM in 1Q02

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[LOGO]

PERFORMANCE TRENDS (1)

Earnings Per Share

[GRAPHS]

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
$0.40	$0.33	$0.30	$0.27	$0.30	$0.30	$0.30	$0.31	$0.32

Pretax Income Before LLP and Securities Gains

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
$150	$133	$139	$125	$145	$150	$161	$161	$159

(1) Operating basis - Excludes after tax impact of restructuring and other charges of $115.0 MM in 2001, $32.5 MM in 2000, and $36.5 MM in 1Q02,

and after tax gain on the sale of Florida operations of $56.8 MM in 1Q02.

[LOGO]

[GRAPHS]

PERFORMANCE TRENDS

Net Interest Income & Margin (FTE)

	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
Margin	3.72%	3.74%	3.70%	3.93%	3.97%	4.04%	4.11%	4.14%	4.21%
NII	$235	$238	$235	$245	$250	$251	$256	$244	$233

Earning Asset Mix (Avg)

	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02
Other EA	1%	1%	1%	2%	2%	2%	2%	2%
Securities	17%	18%	18%	15%	14%	12%	12%	12%
Loans	82%	81%	81%	83%	84%	86%	86%	86%

[LOGO]

PERFORMANCE TRENDS

[GRAPHS]

Loans

	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
Com'l	$ 6.4	$ 6.5	$ 6.5	$ 6.7	$ 6.7	$ 6.7	$ 6.5	$ 6.0	
Com'l RE	3.4	3.5	3.5	3.6	3.6	3.7	3.9	3.8	
Auto Ln/Lse	6.0	5.7	5.7	5.6	5.8	6.0	6.1	5.9	
HEL	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.4	
Res Mtg	1.5	1.3	0.9	1.0	0.9	0.9	0.9	1.0	
Other	1.6	1.6	1.8	1.6	1.7	1.6	1.6	1.4	
	$20.8	$20.6	$20.5	$20.7	$21.0	$21.3	$21.5	$20.5	$19.1

Core Deposits

	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
Non. Int. Brg. DDA	$ 3.2	$ 3.3	$ 3.3	$ 3.4	$ 3.0	
Int. Brg. DDA	4.6	4.8	5.1	5.5	5.1	
Savings	3.5	3.5	3.5	3.4	3.1	
Other Dom. Tire	6.0	5.7	5.9	5.9	5.1	
	$17.3	$17.3	$17.8	$18.2	$16.3	$14.0

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[LOGO]

PERFORMANCE TRENDS (1)

Non-Interest Income
- -------------------

<Table>
<Caption>

	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02 XFL
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Dep. Sv. Chg.	$ 40	$ 40	$ 39	$ 39	$ 41	$ 42	$43	$ 39	
Brkg/Ins.	14	16	17	19	19	20	21	19	
Mtg. Bnkg.	8	9	12	10	19	15	16	20	
Trust Svc.	13	13	14	14	15	15	15	16	
Other S. Chg.	11	11	12	11	12	12	13	10	
BOLI	10	10	11	10	10	10	10	12	
Other	20	11	25	13	15	15	15	10	
	$116	$110	$130	$116	$131	$129	$133	$126	$115

</TABLE>

Revenue (Fte)
- -------------

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02 XFL
$350	$348	$365	$361	$380	$381	$390	$370	$349

(1) Excluding securities gains and gain on sale of Florida operations in 1Q02

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[LOGO]

[GRAPHS]

PERFORMANCE TRENDS

Non-interest Expense (1)
- ------------------------

<Table>
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	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02 XFL
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Personnel	$104	$110	$106	$118	$122	$121	$118	$114	
Equip/Occ.	36	39	39	40	38	39	41	34	
Outside DP/ Other Svc.	15	16	16	17	18	17	18	18	
Other	43	49	63	59	55	52	50	41	
	$198	$214	$224	$234	$233	$229	$227	$207	$189

</Table>

Efficiency Ratio (2)

- --------------------

	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02
	53.9%	58.4%	58.5%	62.0%	58.6%	57.5%	55.8%	55.7%
XFL				60.2%	56.2%	54.0%	52.5%	54.1%

(1) Operating basis - Excludes impact of restructuring and other charges
(2) FTE Revenue excludes securities gains and gain on sale of Florida operations / non-interest expense excludes intangible amortization and 48 restructuring and other charges

[LOGO]

[GRAPH]

LOAN LOSS RESERVE

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02
1.45%	1.45%	1.45%	1.45%	1.67%	1.67%	1.90%	2.00%
$297	$295	$298	$302	$352	$360	$411	$386

Loan Loss Reserve Flow Analysis
- -------------------------------

($MM)	1Q02	4Q01	3Q01
LLR- beginning	$410.6	$360.4	$352.2
Charge-offs	(67.5)	(66.8)	(49.4)
Recoveries	11.7	10.7	9.6
Net charge-offs	(55.8)	(56.1)	(39.8)
Provision exp.	55.8	58.3	49.6
Provision exp.-other		50.0	
Assets sold	(22.3)		
Loans securitized	(2.2)	(2.0)	(1.6)
LLR-ending	$386.1	$410.6	$360.4

[LOGO]

[GRAPHS]

PERFORMANCE TRENDS (1)

Loan Loss Provision
- -------------------

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02 XFL
$16	$26	$33	$33	$46	$50	$58	$56	$51

Net Income
- ----------

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02 XFL
$98	$83	$76	$68	$75	$76	$75	$77	$80

(1) Operating basis - Excludes after tax impact of restructuring and other charges and gain on sale of Florida operations in 1Q02

[LOGO]

CREDIT QUALITY OVERVIEW

	1Q02	4Q01	1Q01
NPAs / total loans + OREO	1.17 %	1.05 %	0.60 %
Net charge-offs			
- Reported	1.11	1.04	0.55
- Adjusted (1)	1.04	0.98	0.55
- Adjusted Xcld. Florida	1.00	1.04	0.57
90+ days past due	0.32	0.42	0.49
Consumer	0.44	0.61	0.69
Commercial / CRE	0.19	0.22	0.29
Reserve / total loans	2.00	1.90	1.45
Reserve / NPAs	171	180	239

(1) Excludes impact of net charge-offs on exited portfolios

[LOGO]

NON-PERFORMING ASSET FLOW ANALYSIS

Period End ($MM)

	1Q02	4Q01	3Q01	2Q01	1Q01
NPA beginning of period	$227.5	$210.1	$166.0	$124.9	$105.4
New NPAs	74.4	86.0	95.0	95.0	53.9
Loan losses	(26.1)	(34.6)	(12.5)	(13.2)	(7.2)
Payments	(37.7)	(28.3)	(34.2)	(19.3)	(25.0)
Sales (1)	(8.9)	(4.1)	(3.3)	(21.3)	(1.9)
Other	(3.7)	(1.6)	(0.9)	(0.1)	(0.3)
NPA end of period	$225.5	$227.5	$210.1	$166.0	$124.9
% of loans and OREO	1.17%	1.05%	0.97%	0.79%	0.60%

(1) 1Q02 includes $6.5 MM related to the sale of Florida banking operations and 2Q01 includes $14.9 MM related to PG & E.

[LOGO]

[GRAPH]

NET CHARGE-OFFS - ADJUSTED (1)

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02
0.30%	0.46%	0.50%	0.55%	0.73%	0.61%	0.98%	1.04%
$16	$24	$25	$29	$37	$33	$53	$52

	1Q02	4Q01	1Q01
Commercial	1.31 %	1.39 %	0.41 %
Commercial real estate	0.42	0.08	0.15
Consumer			
Auto loans - indirect	1.59	1.46	1.43
Auto lease	1.64	1.55	0.89
Indirect	1.62	1.51	1.13
Installment	1.01	0.86	0.61
Home equity lines	0.36	0.38	0.34
Residential real estate	0.05	0.17	0.03
Total consumer	1.10	1.05	0.78
Total	1.04 %	0.98 %	0.55 %
Total - Excluding Florida	1.00 %	1.04 %	0.57 %

(1) Excludes impact of net charge-offs on exited portfolios. Reported total consumer net charge-offs were 1.23% in 1Q02, 1.17% in 4Q01, and 0.78% in 1Q01. Reported total net charge-offs were 1.11% in 1Q02, 1.04% in 4Q01, and 0.55% in 1Q01.

[LOGO]

[GRAPHS]

DELINQUENCY TRENDS - 30+ DAYS (1)

Total Loans

1Q01	2Q01	3Q01	4Q01	1Q02
2.15%	2.31%	2.33%	2.31%	1.89%

Consumer Loans

1Q01	2Q01	3Q01	4Q01	1Q02
2.67%	2.75%	2.97%	3.21%	2.36

(1) % of related outstanding at EOP. Data before 1Q02 includes Florida.

[LOGO]

[GRAPHS]

PERFORMANCE TRENDS (1)

Return on Average Assets

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
1.37%	1.15%	1.06%	0.97%	1.05%	1.07%	1.07%	1.18%	1.30%

Return on Average Equity

2Q00	3Q00	4Q00	1Q01	2Q01	3Q01	4Q01	1Q02	1Q02XFL
17.8%	14.0%	12.9%	11.5%	12.4%	12.6%	12.7%	13.3%	13.6%

(1) Operating basis - Excludes after tax impact of restructuring and other charges and gain on sale of Florida operations in 1Q02 55

HUNTINGTON BANCSHARES INCORPORATED
QUARTERLY FINANCIAL REVIEW
JUNE 2002

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HUNTINGTON BANCSHARES INCORPORATED
CONSOLIDATED STATEMENTS OF INCOME
REPORTED BASIS

<TABLE>
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THREE MONTHS ENDED JUNE 30,

(in thousands, except per share amounts)	2002	2001
<S>	<C>	<C>
Net Interest Income	$ 241,859	$ 248,033
Provision for loan losses	53,892	117,495
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	187,967	130,538
Total non-interest income	117,980	128,203
Total non-interest expense	192,060	267,293
INCOME BEFORE INCOME TAXES	113,887	(8,552)
Income taxes	31,647	(10,929)
NET INCOME	$ 82,240	$ 2,377
PER COMMON SHARE		
Net income		
Basic	$0.33	$0.01
Diluted	$0.33	$0.01
Cash dividends declared	$0.16	$0.20
AVERAGE COMMON SHARES		
Basic	246,106	251,024
Diluted	247,867	251,448

SIX MONTHS ENDED JUNE 30,

(in thousands, except per share amounts)	2002	2001

Net Interest Income	$ 484,684	$ 491,157
Provision for loan losses	109,673	150,959
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	375,011	340,198
Total non-interest income	419,408	245,927
Total non-interest expense	455,630	501,383
INCOME BEFORE INCOME TAXES	338,789	84,742
Income taxes	158,822	14,499
NET INCOME	$ 179,967	$ 70,243
PER COMMON SHARE		
Net income		
Basic	$0.72	$0.28
Diluted	$0.72	$0.28
Cash dividends declared	$0.32	$0.40
AVERAGE COMMON SHARES		
Basic	248,415	250,984
Diluted	249,946	251,479

</TABLE>

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THREE MONTHS ENDED JUNE 30,	CHANGE	
(in thousands, except per share amounts)	Amount	Percent
<S>	<C>	<C>
Net Interest Income	$ (6,174)	(2.5)%
Provision for loan losses	(63,603)	(54.1)
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	57,429	44.0
Total non-interest income	(10,223)	(8.0)
Total non-interest expense	(75,233)	(28.1)
INCOME BEFORE INCOME TAXES	122,439	N.M.
Income taxes	42,576	N.M.
NET INCOME	$ 79,863	N.M.%
PER COMMON SHARE		
Net income		
Basic	$ 0.32	N.M.%
Diluted	$ 0.32	N.M.%
Cash dividends declared	$ (0.04)	(20.0)%
AVERAGE COMMON SHARES		
Basic	(4,918)	(2.0)%
Diluted	(3,581)	(1.4)%

SIX MONTHS ENDED JUNE 30,	CHANGE	
(in thousands, except per share amounts)	Amount	Percent
Net Interest Income	$ (6,473)	(1.3)%
Provision for loan losses	(41,286)	(27.3)
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	34,813	10.2
Total non-interest income	173,481	70.5
Total non-interest expense	(45,753)	(9.1)

INCOME BEFORE INCOME TAXES	254,047	N.M.
Income taxes	144,323	N.M.
NET INCOME	$ 109,724	N.M.%
PER COMMON SHARE		
Net income		
Basic	$ 0.44	N.M.%
Diluted	$ 0.44	N.M.%
Cash dividends declared	$ (0.08)	(20.0)%
AVERAGE COMMON SHARES		
Basic	(2,569)	(1.0)%
Diluted	(1,533)	(0.6)%

</TABLE>

N.M. - Not Meaningful.

HUNTINGTON BANCSHARES INCORPORATED
CONSOLIDATED BALANCE SHEETS
REPORTED BASIS

<TABLE>
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(in thousands)	JUNE 30, 2002	December 31, 2001	June 30, 2001
<S>	<C>	<C>	<C>
ASSETS			
Cash and due from banks	$ 858,561	$ 1,138,366	$ 908,686
Interest bearing deposits in banks	28,385	21,205	4,893
Trading account securities	10,532	13,392	4,291
Federal funds sold and securities purchased under resale agreements	75,824	83,275	59,725
Loans held for sale	190,724	629,386	376,671
Securities available for sale - at fair value	3,006,273	2,849,579	3,190,686
Investment securities - fair value $10,963; $12,499; and $15,159, respectively	10,769	12,322	14,978
Total loans (1)	19,652,170	21,601,873	21,127,862
Less allowance for loan losses	393,011	410,572	352,243
Net loans	19,259,159	21,191,301	20,775,619
Bank owned life insurance	863,327	843,183	824,062
Premises and equipment	353,931	452,036	457,749
Goodwill and other intangible assets	210,685	716,054	737,437
Customers' acceptance liability	16,778	13,670	15,335
Accrued income and other assets	496,468	536,390	578,018
TOTAL ASSETS	$ 25,381,416	$ 28,500,159	$ 27,948,150

LIABILITIES AND SHAREHOLDERS' EQUITY			
Total deposits (1)	$ 16,861,100	$ 20,187,304	$ 18,996,922
Short-term borrowings	2,064,275	1,955,926	2,585,773
Bank acceptances outstanding	16,778	13,670	15,337
Medium-term notes	1,782,438	1,795,002	1,983,603
Subordinated notes and other long-term debt	943,706	944,330	890,371
Company obligated mandatorily redeemable preferred capital securities of subsidiary trusts holding solely junior subordinated debentures of the Parent Company	300,000	300,000	300,000
Accrued expenses and other liabilities	1,061,259	887,487	822,622
Total Liabilities	23,029,556	26,083,719	25,594,628
Shareholders' equity			
Preferred stock - authorized 6,617,808 shares; none outstanding	---	---	---
Common stock - without par value; authorized 500,000,000 shares; issued 257,866,255; 257,866,255; and 257,866,255 shares, respectively; outstanding 242,919,872; 251,193,814; and 251,056,761 shares, respectively	2,487,887	2,490,724	2,490,682
Less 14,946,383; 6,672,441; and 6,809,494 treasury shares, respectively	(289,705)	(123,849)	(125,095)
Accumulated other comprehensive income (loss)	28,655	25,488	(8,388)
Retained earnings (deficit)	125,023	24,077	(3,677)
Total Shareholders' Equity	2,351,860	2,416,440	2,353,522
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 25,381,416	$ 28,500,159	$ 27,948,150

</TABLE>

<TABLE>
<CAPTION>

	Change June '02 vs. '01	
	Amount	Percent
<S>	<C>	<C>
ASSETS		
Cash and due from banks	$ (50,125)	(5.5)%
Interest bearing deposits in banks	23,492	N.M.
Trading account securities	6,241	N.M.
Federal funds sold and securities purchased under resale agreements	16,099	27.0
Loans held for sale	(185,947)	(49.4)
Securities available for sale - at fair value	(184,413)	(5.8)
Investment securities - fair value $10,963; $12,499; and $15,159, respectively	(4,209)	(28.1)
Total loans (1)	(1,475,692)	(7.0)
Less allowance for loan losses	40,768	11.6
Net loans	(1,516,460)	(7.3)
Bank owned life insurance	39,265	4.8
Premises and equipment	(103,818)	(22.7)
Goodwill and other intangible assets	(526,752)	(71.4)

Customers' acceptance liability	1,443	9.4
Accrued income and other assets	(81,550)	(14.1)
TOTAL ASSETS	$(2,566,734)	(9.2)%
LIABILITIES AND SHAREHOLDERS' EQUITY		
Total deposits (1)	$(2,135,822)	(11.2)%
Short-term borrowings	(521,498)	(20.2)
Bank acceptances outstanding	1,441	9.4
Medium-term notes	(201,165)	(10.1)
Subordinated notes and other long-term debt	53,335	6.0
Company obligated mandatorily redeemable preferred capital securities of subsidiary trusts holding solely junior subordinated debentures of the Parent Company	---	---
Accrued expenses and other liabilities	238,637	29.0
Total Liabilities	(2,565,072)	(10.0)%
Shareholders' equity		
Preferred stock - authorized 6,617,808 shares; none outstanding	---	---
Common stock - without par value; authorized 500,000,000 shares; issued 257,866,255; 257,866,255; and 257,866,255 shares, respectively; outstanding 242,919,872; 251,193,814; and 251,056,761 shares, respectively	(2,795)	(0.1)
Less 14,946,383; 6,672,441; and 6,809,494 treasury shares, respectively	(164,610)	N.M.
Accumulated other comprehensive income (loss)	37,043	N.M.
Retained earnings (deficit)	128,700	N.M.
Total Shareholders' Equity	(1,662)	(0.1)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$(2,566,734)	(9.2)%

</TABLE>

(1) See Page 3 for detail of Loans and Deposits.
N.M. - Not Meaningful.

HUNTINGTON BANCSHARES INCORPORATED
LOANS AND DEPOSITS
REPORTED BASIS

LOAN PORTFOLIO COMPOSITION BY LOAN TYPE AND BY BUSINESS SEGMENT

(in thousands)

<TABLE>
<CAPTION>

	JUNE 30, 2002	
BY LOAN TYPE	BALANCE	%
<S>	<C>	<C>
Commercial	$ 5,591,280	28.5
Commercial real estate	3,699,424	18.8
TOTAL COMMERCIAL AND COMMERCIAL REAL ESTATE	9,290,704	47.3
Consumer		
Auto leases - Indirect (unearned income $456,485, $500,430, and $524,029)	3,120,317	15.9
Auto loans - Indirect	2,630,541	13.4
Home equity loans & lines of credit	2,990,726	15.2
Residential mortgage	1,210,991	6.2
Other loans	408,891	2.0
Total Consumer	10,361,466	52.7

--
TOTAL LOANS	$ 19,652,170	100.0

TOTAL LOANS BY BUSINESS SEGMENT

Regional Banking		
Central Ohio / West Virginia	$ 4,587,849	23.3
Northern Ohio	2,722,936	13.9
Southern Ohio / Kentucky	1,433,434	7.3
West Michigan	1,835,321	9.3
East Michigan	1,050,648	5.3
Indiana	683,268	3.5
TOTAL REGIONAL BANKING	12,313,456	62.6
Dealer Sales	6,377,265	32.5
Private Financial Group	861,762	4.4
Treasury / Other	99,687	0.5
TOTAL LOANS EXCLUDING FLORIDA	19,652,170	100.0
Florida	---	---
TOTAL LOANS	$ 19,652,170	100.0

</TABLE>

DEPOSIT COMPOSITION BY DEPOSIT TYPE AND BY BUSINESS SEGMENT

(in thousands)

<TABLE>
<CAPTION>

	JUNE 30, 2002	
BY DEPOSIT TYPE	BALANCE	%
<S>	<C>	<C>
Demand deposits		
Non-interest bearing	$ 2,769,936	16.4
Interest bearing	5,105,196	30.3
Savings deposits	2,839,115	16.8
Other domestic time deposits	4,238,688	25.1
TOTAL CORE DEPOSITS (1)	14,952,935	88.6
Domestic time deposits of $100,000 or more	765,163	4.5
Brokered time deposits and negotiable CDs	849,347	5.1
Foreign time deposits	293,655	1.8
TOTAL DEPOSITS	$ 16,861,100	100.0

TOTAL DEPOSITS BY BUSINESS SEGMENT

Regional Banking		
Central Ohio / West Virginia	$ 5,301,871	31.4
Northern Ohio	3,377,763	20.0
Southern Ohio / Kentucky	1,345,096	8.0
West Michigan	2,546,364	15.1
East Michigan	1,944,617	11.5
Indiana	609,676	3.6
Total Regional Banking	15,125,387	89.6
Dealer Sales	50,363	0.3
Private Financial Group	811,470	4.8

Treasury / Other (2)	873,880	5.3
TOTAL DEPOSITS EXCLUDING FLORIDA	16,861,100	100.0
Florida	---	---
TOTAL DEPOSITS	$ 16,861,100	100.0

</TABLE>

<TABLE>
<CAPTION>

	DECEMBER 31, 2001	
BY LOAN TYPE	BALANCE	%
<S>	<C>	<C>
Commercial	$ 6,439,372	29.8
Commercial real estate	3,975,562	18.4
Total Commercial and Commercial Real Estate	10,414,934	48.2
Consumer		
Auto leases - Indirect (unearned income $456,485, $500,430, and $524,029)	3,207,514	14.8
Auto loans - Indirect	2,883,279	13.3
Home equity loans & lines of credit	3,582,028	16.6
Residential mortgage	970,704	4.5
Other loans	543,414	2.6
Total Consumer	11,186,939	51.8
TOTAL LOANS	$ 21,601,873	100.0
TOTAL LOANS BY BUSINESS SEGMENT		
Regional Banking		
Central Ohio / West Virginia	$ 4,264,143	19.7
Northern Ohio	2,694,081	12.5
Southern Ohio / Kentucky	1,327,355	6.1
West Michigan	1,837,094	8.5
East Michigan	936,899	4.3
Indiana	695,354	3.2
Total Regional Banking	11,754,926	54.3
Dealer Sales	6,239,117	29.0
Private Financial Group	762,771	3.5
Treasury / Other	121,534	0.6
TOTAL LOANS EXCLUDING FLORIDA	18,878,348	87.4
Florida	2,723,525	12.6
TOTAL LOANS	$ 21,601,873	100.0

</TABLE>

DEPOSIT COMPOSITION BY DEPOSIT TYPE AND BY BUSINESS SEGMENT

(in thousands)

<TABLE>

<CAPTION>

	DECEMBER 31, 2001	
BY DEPOSIT TYPE	BALANCE	%
<S>	<C>	<C>
Demand deposits		
Non-interest bearing	$ 3,635,173	18.0
Interest bearing	5,723,160	28.4
Savings deposits	3,466,305	17.2
Other domestic time deposits	5,868,451	29.1
TOTAL CORE DEPOSITS (1)	18,693,089	92.7
Domestic time deposits of $100,000 or more	1,130,563	5.6
Brokered time deposits and negotiable CDs	137,915	0.7
Foreign time deposits	225,737	1.0
TOTAL DEPOSITS	$ 20,187,304	100.0

TOTAL DEPOSITS BY BUSINESS SEGMENT		
Regional Banking		
Central Ohio / West Virginia	$ 5,217,459	25.8
Northern Ohio	3,255,847	16.1
Southern Ohio / Kentucky	1,290,832	6.4
West Michigan	2,226,500	11.0
East Michigan	1,895,470	9.4
Indiana	577,699	2.9
Total Regional Banking	14,463,807	71.6
Dealer Sales	82,684	0.4
Private Financial Group	716,693	3.6
Treasury / Other (2)	256,201	1.3
TOTAL DEPOSITS EXCLUDING FLORIDA	15,519,385	76.9
Florida	4,667,919	23.1
TOTAL DEPOSITS	$ 20,187,304	100.0

TOTAL DEPOSITS BY BUSINESS SEGMENT		
Regional Banking		
Central Ohio / West Virginia	$ 5,217,459	25.8
Northern Ohio	3,255,847	16.1
Southern Ohio / Kentucky	1,290,832	6.4
West Michigan	2,226,500	11.0
East Michigan	1,895,470	9.4

Indiana	577,699	2.9
Total Regional Banking	14,463,807	71.6
Dealer Sales	82,684	0.4
Private Financial Group	716,693	3.6
Treasury / Other (2)	256,201	1.3
TOTAL DEPOSITS EXCLUDING FLORIDA	15,519,385	76.9
Florida	4,667,919	23.1
TOTAL DEPOSITS	$ 20,187,304	100.0

</TABLE>

LOAN PORTFOLIO COMPOSITION BY LOAN TYPE AND BY BUSINESS SEGMENT

(in thousands)

<TABLE>
<CAPTION>

	JUNE 30, 2001	
BY LOAN TYPE	BALANCE	%
<S>	<C>	<C>
Commercial	$ 6,753,809	32.0
Commercial real estate	3,639,811	17.2
Total Commercial and Commercial Real Estate	10,393,620	49.2
Consumer		
Auto leases - Indirect (unearned income $456,485, $500,430, and $524,029)	3,194,592	15.1
Auto loans - Indirect	2,675,479	12.7
Home equity loans & lines of credit	3,406,465	16.1
Residential mortgage	844,417	4.0
Other loans	613,289	2.9
Total Consumer	10,734,242	50.8
TOTAL LOANS	$ 21,127,862	100.0
Total Loans by Business Segment		
Regional Banking		
Central Ohio / West Virginia	$ 4,241,112	20.1
Northern Ohio	2,761,361	13.1

Southern Ohio / Kentucky	1,286,152	6.1
West Michigan	1,845,281	8.7
East Michigan	819,537	3.9
Indiana	663,425	3.1
Total Regional Banking	11,616,868	55.0
Dealer Sales	6,206,823	29.4
Private Financial Group	638,803	3.0
Treasury / Other	86,088	0.4
TOTAL LOANS EXCLUDING FLORIDA	18,548,582	87.8
Florida	2,579,280	12.2
TOTAL LOANS	$ 21,127,862	100.0

</TABLE>

DEPOSIT COMPOSITION BY DEPOSIT TYPE AND BY BUSINESS SEGMENT

(in thousands)

<TABLE>
<CAPTION>

	JUNE 30, 2001	
BY DEPOSIT TYPE	BALANCE	%
<S>	<C>	<C>
Demand deposits		
Non-interest bearing	$ 3,258,252	17.2
Interest bearing	4,878,355	25.7
Savings deposits	3,640,318	19.2
Other domestic time deposits	5,542,738	29.2
TOTAL CORE DEPOSITS (1)	17,319,663	91.3
Domestic time deposits of $100,000 or more	1,167,206	6.1
Brokered time deposits and negotiable CDs	100,233	0.5
Foreign time deposits	409,820	2.1
TOTAL DEPOSITS	$ 18,996,922	100.0
TOTAL DEPOSITS BY BUSINESS SEGMENT		
Regional Banking		
Central Ohio / West Virginia	$ 4,702,728	24.8
Northern Ohio	3,033,586	16.0
Southern Ohio / Kentucky	1,206,253	6.3
West Michigan	2,207,616	11.6

East Michigan	1,741,008	9.2
Indiana	542,694	2.9
Total Regional Banking	13,433,885	70.8
Dealer Sales	87,688	0.4
Private Financial Group	595,424	3.1
Treasury / Other (2)	420,678	2.2
TOTAL DEPOSITS EXCLUDING FLORIDA	14,537,675	76.5
Florida	4,459,247	23.5
TOTAL DEPOSITS	$ 18,996,922	100.0

</TABLE>

(1) Core deposits include non-interest bearing and interest bearing demand deposits, savings deposits, CDs under $100,000, and IRA deposits.

(2) Comprised largely of brokered deposits and negotiable CDs.

HUNTINGTON BANCSHARES INCORPORATED

CONSOLIDATED QUARTERLY NET INTEREST MARGIN ANALYSIS
REPORTED BASIS
(in millions)

<TABLE>
<CAPTION>

	AVERAGE BALANCES				
	2002		2001		
Fully Tax Equivalent Basis (1)	SECOND	First	Fourth	Third	Second
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Interest bearing deposits in banks	$ 29	$ 34	$ 14	$ 5	$ 5
Trading account securities	6	5	8	8	39
Federal funds sold and securities purchased under resale agreements	68	62	86	86	93
Mortgages held for sale	174	381	433	344	420
Securities:					
Taxable	2,735	2,713	2,720	2,896	3,368
Tax exempt	96	101	108	140	201
Total Securities	2,831	2,814	2,828	3,036	3,569
Loans:					
Commercial	5,614	6,045	6,491	6,681	

					6,741
Real Estate					
Construction	1,420	1,455	1,492	1,388	1,303
Commercial	2,233	2,364	2,397	2,346	2,294
Consumer					
Auto leases - Indirect	3,113	3,166	3,229	3,243	3,222
Auto loans - Indirect	2,597	2,730	2,903	2,806	2,575
Home equity loans & lines of credit	2,911	3,209	3,554	3,456	3,344
Residential mortgage	1,229	1,021	892	854	942
Other loans	413	482	554	574	600
Total Consumer	10,263	10,608	11,132	10,933	10,683
Total Loans	19,530	20,472	21,512	21,348	21,021
Allowance for loan losses	400	415	393	358	316
Net loans	19,130	20,057	21,119	20,990	20,705
Total earning assets	22,638	23,768	24,881	24,827	25,147
Cash and due from banks	722	819	876	910	910
All other assets	1,997	2,372	2,613	2,609	2,608
TOTAL ASSETS	$24,957	$ 26,544	$ 27,977	$ 27,988	$ 28,349
LIABILITIES AND SHAREHOLDERS' EQUITY					
Core deposits					
Non-interest bearing deposits	$2,739	$ 3,041	$ 3,406	$ 3,341	$ 3,252
Interest bearing demand deposits	4,920	5,148	5,519	5,096	4,799
Savings deposits	2,808	3,097	3,388	3,472	3,547
Other domestic time deposits	4,218	5,015	5,923	5,940	5,718
Total core deposits	14,685	16,301	18,236	17,849	17,316
Domestic time deposits of $100,000 or more	852	1,052	1,199	1,262	1,294
Brokered time deposits and negotiable CDs	649	302	109	120	118
Foreign time deposits	296	270	230	257	377
Total deposits	16,482	17,925	19,774	19,488	19,105
Short-term borrowings	1,886	1,998	1,907	2,140	2,759
Medium-term notes	1,910	1,967	1,863	1,990	2,005
Subordinated notes and other long-term debt, including preferred capital securities	1,229	1,233	1,183	1,184	1,180

Total interest bearing liabilities	18,768	20,082	21,321	21,461	21,797
All other liabilities	1,107	1,051	889	811	897
Shareholders' equity	2,343	2,370	2,361	2,375	2,403
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$24,957	$ 26,544	$ 27,977	$ 27,988	$ 28,349

</TABLE>

(1) Fully tax equivalent yields are calculated assuming a 35% tax rate.

HUNTINGTON BANCSHARES INCORPORATED

CONSOLIDATED QUARTERLY NET INTEREST MARGIN ANALYSIS
REPORTED BASIS
(in millions)
<TABLE>
<CAPTION>

	AVERAGE RATES (3)				
	2002		2001		
Fully Tax Equivalent Basis (1)	SECOND	First	Fourth	Third	Second
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Interest bearing deposits in banks	2.44%	2.02%	2.09%	3.75%	5.09%
Trading account securities	5.37	2.79	3.59	3.83	5.15
Federal funds sold and securities purchased under resale agreements	1.51	1.43	2.18	3.20	4.21
Mortgages held for sale	7.07	6.51	6.64	7.18	6.96
Securities:					
Taxable	6.33	6.43	6.62	6.71	6.26
Tax exempt	7.69	7.76	7.81	7.38	7.26
Total Securities	6.37	6.48	6.66	6.75	6.32
Loans:					
Commercial	5.50	5.39	5.86	6.92	7.44
Real Estate					
Construction	4.81	4.91	5.50	6.62	7.43
Commercial	6.36	6.62	6.85	7.54	7.92
Consumer					
Auto leases - Indirect	6.42	6.62	6.58	6.67	6.71
Auto loans - Indirect	7.98	8.03	8.24	8.45	8.70
Home equity loans & lines of credit	5.72	6.30	7.20	7.87	8.56
Residential mortgage	6.23	6.57	7.17	7.54	7.72
Other loans	7.47	7.41	8.12	7.89	8.01
Total Consumer	6.64	6.92	7.34	7.65	7.94
Total Loans	6.15	6.29	6.71	7.34	7.75
Loan fees	0.55	0.48	0.51	0.53	0.56
Total Loans with fees (2)	6.70	6.77	7.22	7.87	8.31

Total earning assets	6.64%	6.71%	7.12%	7.70%	7.98%
LIABILITIES AND SHAREHOLDERS' EQUITY					
Core deposits					
Non-interest bearing deposits					
Interest bearing demand deposits	1.84%	1.80%	2.00%	2.74%	2.87%
Savings deposits	1.83	1.87	2.11	3.00	3.42
Other domestic time deposits	4.61	4.99	5.19	5.52	5.83
Total core deposits	2.29	2.46	2.68	3.20	3.42
Domestic time deposits of $100,000 or more	2.82	3.05	4.68	4.82	5.33
Brokered time deposits and negotiable CDs	2.48	2.48	3.55	4.42	5.57
Foreign time deposits	1.38	1.91	1.99	3.39	4.11
Total deposits	2.31	2.49	2.80	3.32	3.58
Short-term borrowings	1.97	2.36	2.65	3.69	4.37
Medium-term notes	3.21	3.43	4.58	6.12	6.59
Subordinated notes and other long-term debt, including preferred capital securities	4.05	4.14	4.96	5.19	5.96
Total interest bearing liabilities	2.82%	3.04%	3.51%	4.23%	4.62%
Net interest rate spread	3.82%	3.67%	3.61%	3.47%	3.36%
Impact of non-interest bearing funds on margin	0.48	0.47	0.50	0.57	0.61
NET INTEREST MARGIN	4.30%	4.14%	4.11%	4.04%	3.97%

</TABLE>

(1) Fully tax equivalent yields are calculated assuming a 35% tax rate.

(2) Total loans with fees rate includes loan fees, whereas individual loan components above are shown exclusive of fees.

(3) Loan and deposit average rates include impact of applicable derivatives.

HUNTINGTON BANCSHARES INCORPORATED
SELECTED QUARTERLY INCOME STATEMENT DATA
REPORTED BASIS

<TABLE>
<CAPTION>

	2002	
(in thousands, except per share amounts)	SECOND	First
<S>	<C>	<C>
NET INTEREST INCOME	$241,859	$ 242,825
Provision for loan losses	53,892	55,781
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	187,967	187,044
Service charges on deposit accounts	35,354	38,530
Brokerage and insurance income	17,677	18,792

Trust services	16,247	15,501
Mortgage banking	10,725	19,565
Bank Owned Life Insurance income	11,443	11,676
Other service charges and fees	10,529	10,632
Other	15,039	10,931
TOTAL NON-INTEREST INCOME BEFORE GAIN ON SALE OF FLORIDA OPERATIONS AND SECURITIES GAINS (LOSSES)	117,014	125,627
Gain on sale of Florida operations	---	175,344
Securities gains (losses)	966	457
TOTAL NON-INTEREST INCOME	117,980	301,428
Personnel costs	105,146	114,285
Outside data processing and other services	16,592	18,439
Equipment	16,659	16,949
Net occupancy	14,756	17,239
Marketing	7,231	7,003
Professional services	6,267	5,401
Telecommunications	5,320	6,018
Printing and supplies	3,683	3,837
Franchise and other taxes	2,313	2,328
Amortization of intangible assets	235	1,376
Other	13,858	14,511
TOTAL NON-INTEREST EXPENSE BEFORE SPECIAL CHARGES	192,060	207,386
Special charges	---	56,184
TOTAL NON-INTEREST EXPENSE AFTER SPECIAL CHARGES	192,060	263,570
INCOME (LOSS) BEFORE INCOME TAXES	113,887	224,902
Income taxes	31,647	127,175
NET INCOME	$ 82,240	$ 97,727
PER COMMON SHARE		
Net Income - Diluted	$0.33	$0.39
Cash Dividends Declared	$0.16	$0.16
RETURN ON:		
Average total assets	1.32%	1.49%
Average total shareholders' equity	14.1%	16.7%
Net interest margin (1)	4.30%	4.14%
Efficiency ratio (2)	53.3%	55.7%
REVENUE - FULLY TAXABLE EQUIVALENT (FTE)		
Net Interest Income	$241,859	$ 242,825
Tax Equivalent Adjustment (1)	1,071	1,169
Net Interest Income	242,930	243,994
Non-Interest Income	117,980	301,428
TOTAL REVENUE	$360,910	$ 545,422
TOTAL REVENUE EXCLUDING SECURITIES GAINS (LOSSES)	$359,944	$ 544,965

</TABLE>

<TABLE>
<CAPTION>

		2001	
(in thousands, except per share amounts)	Fourth	Third	Second
<S>	<C>	<C>	

<C>

NET INTEREST INCOME	$255,238	$249,787	$248,033
Provision for loan losses	108,275	49,559	117,495
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	146,963	200,228	130,538
Service charges on deposit accounts	42,753	41,719	40,673
Brokerage and insurance income	20,966	19,912	19,388
Trust services	15,321	15,485	15,178
Mortgage banking	15,768	14,616	18,733
Bank Owned Life Insurance income	9,560	9,560	9,561
Other service charges and fees	12,552	12,350	12,217
Other	16,088	15,755	14,956
TOTAL NON-INTEREST INCOME BEFORE GAIN ON SALE OF FLORIDA OPERATIONS AND SECURITIES GAINS (LOSSES)	133,008	129,397	130,706
Gain on sale of Florida operations	---	---	---
Securities gains (losses)	89	1,059	(2,503)
TOTAL NON-INTEREST INCOME	133,097	130,456	128,203
Personnel costs	118,143	120,767	122,068
Outside data processing and other services	17,992	17,375	17,671
Equipment	20,593	20,151	19,844
Net occupancy	19,950	19,266	18,188
Marketing	6,345	6,921	7,852
Professional services	6,235	5,912	6,763
Telecommunications	6,793	6,859	7,207
Printing and supplies	4,293	4,450	4,565
Franchise and other taxes	2,893	2,470	2,246
Amortization of intangible assets	10,100	10,114	10,435
Other	14,017	14,605	16,457
TOTAL NON-INTEREST EXPENSE BEFORE SPECIAL CHARGES	227,354	228,890	233,296
Special charges	15,143	50,817	33,997
TOTAL NON-INTEREST EXPENSE AFTER SPECIAL CHARGES	242,497	279,707	267,293
INCOME (LOSS) BEFORE INCOME TAXES	37,563	50,977	(8,552)
Income taxes	(28,086)	8,348	(10,929)
NET INCOME	$ 65,649	$ 42,629	$ 2,377

PER COMMON SHARE			
Net Income - Diluted	$0.26	$0.17	$0.01
Cash Dividends Declared	$0.16	$0.16	$0.20
RETURN ON:			
Average total assets	0.93%	0.60%	0.03%
Average total shareholders' equity	11.0%	7.1%	0.4%
Net interest margin (1)	4.11%	4.04%	3.97%
Efficiency ratio (2)	55.8%	57.5%	58.6%
REVENUE - FULLY TAXABLE EQUIVALENT (FTE)			
Net Interest Income	$255,238	$249,787	$248,033
Tax Equivalent Adjustment (1)	1,292	1,442	1,616
Net Interest Income	256,530	251,229	249,649
Non-Interest Income	133,097	130,456	128,203
TOTAL REVENUE	$389,627	$381,685	$377,852
TOTAL REVENUE EXCLUDING SECURITIES GAINS (LOSSES)	$389,538	$380,626	$380,355

</TABLE>

(1) Calculated assuming a 35% tax rate.

(2) Excludes gain on sale of Florida operations and special charges.

HUNTINGTON BANCSHARES INCORPORATED
LOAN LOSS RESERVE AND NET CHARGE-OFF ANALYSIS
REPORTED BASIS

<TABLE>
<CAPTION>

	2002	
(in thousands)	SECOND	First
<S>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES, BEGINNING OF PERIOD	$386,053	$410,572
Loan losses	(57,482)	(67,527)
Recoveries of loans previously charged off	12,582	11,746
Net loan losses	(44,900)	(55,781)
Allowance of assets sold	---	(22,297)
Allowance of securitized loans	(2,034)	(2,222)
Provision for loan losses	53,892	55,781
ALLOWANCE FOR LOAN LOSSES, END OF PERIOD	$393,011	$386,053

Allowance for loan losses as a % of total loans	2.00%	2.00%
Allowance for loan losses as a % of non-performing loans	185.3%	175.9%
Allowance for loan losses and OREO as a % of non-performing assets	175.7%	170.9%
NET CHARGE-OFFS BY LOAN TYPE		
Commercial	$ 21,528	$ 19,586
Commercial real estate	2,037	3,983
Total commercial and commercial real estate	23,565	23,569
Consumer		
Auto leases	8,401	12,809
Auto loans	7,356	12,759
Home equity loans & lines of credit	3,096	3,950
Residential mortgage	555	122
Other loans	1,927	2,572
Total consumer	21,335	32,212
TOTAL NET CHARGE-OFFS	$ 44,900	$ 55,781
NET CHARGE-OFFS - ANNUALIZED PERCENTAGES		
Commercial	1.54%	1.31%
Commercial real estate	0.22	0.42
Total commercial and commercial real estate	1.02	0.97
Consumer		
Auto leases	1.08	1.64
Auto loans	1.14	1.90
Home equity loans & lines of credit	0.43	0.50
Residential mortgage	0.18	0.05
Other loans	1.87	2.16
Total consumer	0.83	1.23
TOTAL NET CHARGE-OFFS	0.92%	1.11%
NET CHARGE-OFFS AS A% OF AVERAGE LOANS - EXCLUDING EXITED BUSINESSES	0.88%	1.04%

</TABLE>

<TABLE>
<CAPTION>

	2001		
(in thousands)	Fourth	Third	Second
<S>	<C>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES, BEGINNING OF PERIOD	$360,446	$352,243	$301,777
Loan losses	(66,808)	(49,386)	(75,472)
Recoveries of loans previously charged off	10,662	9,643	10,007
Net loan losses	(56,146)	(39,743)	

			(65,465)
Allowance of assets sold	---	---	---
Allowance of securitized loans	(2,003)	(1,613)	(1,564)
Provision for loan losses	108,275	49,559	117,495
ALLOWANCE FOR LOAN LOSSES, END OF PERIOD	$410,572	$360,446	$352,243
Allowance for loan losses as a % of total loans	1.90%	1.67%	1.67%
Allowance for loan losses as a % of non-performing loans	185.7%	178.4%	225.7%
Allowance for loan losses and OREO as a % of non-performing assets	180.1%	171.1%	211.2%
NET CHARGE-OFFS BY LOAN TYPE			
Commercial	$ 22,555	$ 10,141	$ 13,190
Commercial real estate	797	3	1,624
Total commercial and commercial real estate	23,352	10,144	14,814
Consumer			
Auto leases	12,634	10,395	17,535
Auto loans	13,106	11,306	24,568
Home equity loans & lines of credit	4,153	4,866	2,936
Residential mortgage	376	109	241
Other loans	2,525	2,923	5,371
Total consumer	32,794	29,599	50,651
TOTAL NET CHARGE-OFFS	$ 56,146	$ 39,743	$ 65,465
NET CHARGE-OFFS - ANNUALIZED PERCENTAGES			
Commercial	1.38%	0.60%	0.78%
Commercial real estate	0.08	0.00	0.18
Total commercial and commercial real estate	0.89	0.39	0.57
Consumer			
Auto leases	1.55	1.27	2.17
Auto loans	1.79	1.60	3.83
Home equity loans & lines of credit	0.46	0.56	0.35
Residential mortgage	0.17	0.05	0.10
Other loans	1.81	2.02	3.59
Total consumer	1.17	1.07	

			1.90
TOTAL NET CHARGE-OFFS	1.04%	0.74%	1.25%
NET CHARGE-OFFS AS A% OF AVERAGE LOANS - EXCLUDING EXITED BUSINESSES	0.98%	0.61%	0.73%

</TABLE>

HUNTINGTON BANCSHARES INCORPORATED
NON-PERFORMING ASSETS AND PAST DUE LOANS
REPORTED BASIS

<TABLE>
<CAPTION>

	2002	
(in thousands)	SECOND	First
<S>	<C>	<C>
Non-accrual loans:		
Commercial	$ 156,252	$ 162,959
Commercial real estate	45,795	43,295
Residential mortgage	8,776	11,896
Total Nonaccrual Loans	210,823	218,150
Renegotiated loans	1,268	1,268
TOTAL NON-PERFORMING LOANS	212,091	219,418
Other real estate, net	11,146	6,112
TOTAL NON-PERFORMING ASSETS	$ 223,237	$ 225,530
Non-performing loans as a % of total loans	1.08%	1.13%
Non-performing assets as a % of total loans and other real estate	1.14%	1.17%
ACCRUING LOANS PAST DUE 90 DAYS OR MORE	$ 58,449	$ 61,746

</TABLE>

<TABLE>
<CAPTION>

	2002	
(in thousands)	SECOND	First
<S>	<C>	<C>
NON-PERFORMING ASSETS, BEGINNING OF PERIOD	$ 225,530	$ 227,493
New non-performing assets	73,002	74,446
Loan losses	(28,297)	(26,072)
Payments	(44,303)	(37,663)
Sales	(2,358)	(8,925)(1)
Other	(337)	(3,749)
NON-PERFORMING ASSETS, END OF PERIOD	$ 223,237	$ 225,530

</TABLE>

<TABLE>
<CAPTION>

2001

(in thousands)	Fourth	Third	Second
Non-accrual loans:			
Commercial	$ 159,637	$ 148,177	$ 116,044
Commercial real estate	48,360	40,882	26,870
Residential mortgage	11,836	11,666	11,868
Total Nonaccrual Loans	219,833	200,725	154,782
Renegotiated loans	1,276	1,286	1,290
TOTAL NON-PERFORMING LOANS	221,109	202,011	156,072
Other real estate, net	6,384	8,050	9,913
TOTAL NON-PERFORMING ASSETS	$ 227,493	$ 210,061	$ 165,985
Non-performing loans as a % of total loans	1.02%	0.94%	0.74%
Non-performing assets as a % of total loans and other real estate	1.05%	0.97%	0.79%
ACCRUING LOANS PAST DUE 90 DAYS OR MORE	$ 91,635	$ 92,791	$ 67,077

</TABLE>

<TABLE>
<CAPTION>

	2001		
(in thousands)	Fourth	Third	Second
NON-PERFORMING ASSETS, BEGINNING OF PERIOD	$ 210,061	$ 165,985	$ 124,886
New non-performing assets	85,986	94,990	95,037(2)
Loan losses	(34,580)	(12,480)	(13,188)
Payments	(28,315)	(34,219)	(19,332)
Sales	(4,131)	(3,331)	(21,306)(2)
Other	(1,528)	(884)	(112)
NON-PERFORMING ASSETS, END OF PERIOD	$ 227,493	$ 210,061	$ 165,985

</TABLE>

(1) Includes $6.5 million related to the sale of Florida operations.

(2) Includes $14.9 million related to investment in Pacific Gas & Electric commercial paper.

HUNTINGTON BANCSHARES INCORPORATED
STOCK SUMMARY, CAPITAL, AND OTHER DATA
REPORTED BASIS

<TABLE>
<CAPTION>

	2002	
	SECOND	First
<S>	<C>	<C>
High	$ 21.770	$ 20.310
Low	18.590	16.660
Close	19.420	19.700
Average Closing Price	20.089	18.332
Cash dividends declared	$ 0.16	$ 0.16

Note: Intra-day and closing stock price quotations were obtained from NASDAQ.

</TABLE>

<TABLE>
<CAPTION>
CAPITAL DATA - END OF PERIOD

	2002	
(in millions)	SECOND (1)	First
<S>	<C>	<C>
Total Risk-Adjusted Assets	$ 25,320	$ 24,935
Tier 1 Risk-Based Capital Ratio	9.72%	10.26%
Total Risk-Based Capital Ratio	12.75%	13.40%
Tier 1 Leverage Ratio	9.94%	9.72%
Tangible Equity / Asset Ratio	8.41%	9.03%

</TABLE>

<TABLE>
<CAPTION>
OTHER DATA - END OF PERIOD

	2002	
	SECOND	First
<S>	<C>	<C>
Number of employees (full-time equivalent)		
Huntington, excluding Florida operations	8,174	8,342
Florida operations (2)	---	---
Total Huntington	8,174	8,342

</TABLE>

<TABLE>
<CAPTION>

	2001		
	Fourth	Third	Second

<S>	<C>	<C>	<C>
High	$ 17.490	$ 19.280	$ 17.000
Low	14.510	15.150	13.875
Close	17.190	17.310	16.375
Average Closing Price	16.269	17.696	14.936
Cash dividends declared	$ 0.16	$ 0.16	$ 0.20

Note: Intra-day and closing stock price quotations were obtained from NASDAQ.

</TABLE>

<TABLE>
<CAPTION>
CAPITAL DATA - END OF PERIOD

	2001		
(in millions)	Fourth	Third	Second
<S>	<C>	<C>	<C>
Total Risk-Adjusted Assets	$ 27,896	$ 27,757	$ 27,375
Tier 1 Risk-Based Capital Ratio	7.24%	6.97%	7.01%
Total Risk-Based Capital Ratio	10.29%	10.13%	10.20%
Tier 1 Leverage Ratio	7.41%	7.10%	6.96%
Tangible Equity / Asset Ratio	6.04%	5.96%	5.97%

</TABLE>

<TABLE>
<CAPTION>
OTHER DATA - END OF PERIOD

	2001		
	Fourth	Third	Second
<S>	<C>	<C>	<C>
Number of employees (full-time equivalent)			
Huntington, excluding Florida operations	8,521	8,487	8,566
Florida operations (2)	1,222	1,232	1,215
Total Huntington	9,743	9,719	9,781

</TABLE>

(1) Estimated.

(2) Excludes impact of support staff for Florida operations outside of Florida.

SUPPLEMENTAL SELECTED INFORMATION -- OPERATING BASIS

EXCLUDES:
- RESULTS OF FLORIDA OPERATIONS
- GAIN FROM SALES OF FLORIDA OPERATIONS
- RESTRUCTURING AND OTHER CHARGES

HUNTINGTON BANCSHARES INCORPORATED
CONSOLIDATED STATEMENTS OF INCOME
OPERATING BASIS (1)

<TABLE>
<CAPTION>

THREE MONTHS ENDED JUNE 30,

(in thousands, except per share amounts)	2002	2001
<S>	<C>	<C>
Net Interest Income	$ 241,859	$225,883
Provision for loan losses	53,892	41,937
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	187,967	183,946

Total non-interest income	115,270	113,608
Total non-interest expense	190,185	192,443
INCOME BEFORE INCOME TAXES	113,052	105,111
Income taxes	31,344	29,509
NET INCOME	$ 81,708	$ 75,602
PER COMMON SHARE		
Net income		
Basic	$0.33	$0.30
Diluted	$0.33	$0.30
Cash dividends declared	$0.16	$0.20
AVERAGE COMMON SHARES		
Basic	246,106	251,024
Diluted	247,867	251,448

</TABLE>

<TABLE>
<CAPTION>

SIX MONTHS ENDED JUNE 30,

(in thousands, except per share amounts)	2002	2001
<S>	<C>	<C>
Net Interest Income	$ 474,960	$447,901
Provision for loan losses	104,487	71,646
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	370,473	376,255
Total non-interest income	230,721	212,259
Total non-interest expense	379,236	386,260
INCOME BEFORE INCOME TAXES	221,958	202,254
Income taxes	60,737	55,197
NET INCOME	$ 161,221	$147,057
PER COMMON SHARE		
Net income		
Basic	$0.65	$0.58
Diluted	$0.65	$0.58
Cash dividends declared	$0.32	$0.40
AVERAGE COMMON SHARES		
Basic	248,415	250,984
Diluted	249,946	251,479

</TABLE>

<TABLE>
<CAPTION>

THREE MONTHS ENDED JUNE 30,	CHANGE	
(in thousands, except per share amounts)	Amount	Percent
<S>	<C>	<C>
Net Interest Income	$ 15,976	7.1%
Provision for loan losses	11,955	28.5
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	4,021	2.2
Total non-interest income	1,662	1.5

Total non-interest expense	(2,258)	(1.2)
INCOME BEFORE INCOME TAXES	7,941	7.6
Income taxes	1,835	6.2
NET INCOME	$ 6,106	8.1%
PER COMMON SHARE		
Net income		
Basic	$ 0.03	10.0%
Diluted	$ 0.03	10.0%
Cash dividends declared	$ (0.04)	(20.0)%
AVERAGE COMMON SHARES		
Basic	(4,918)	(2.0)%
Diluted	(3,581)	(1.4)%

</TABLE>

<TABLE>
<CAPTION>

SIX MONTHS ENDED JUNE 30,	CHANGE	
(in thousands, except per share amounts)	Amount	Percent
<S>	<C>	<C>
Net Interest Income	$ 27,059	6.0%
Provision for loan losses	32,841	45.8
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	(5,782)	(1.5)
Total non-interest income	18,462	8.7
Total non-interest expense	(7,024)	(1.8)
INCOME BEFORE INCOME TAXES	19,704	9.7
Income taxes	5,540	10.0
NET INCOME	$ 14,164	9.6%
PER COMMON SHARE		
Net income		
Basic	$ 0.07	12.1%
Diluted	$ 0.07	12.1%
Cash dividends declared	$ (0.08)	(20.0)%
AVERAGE COMMON SHARES		
Basic	(2,569)	(1.0)%
Diluted	(1,533)	(0.6)%

</TABLE>

(1) See page 10 for definition of Operating Basis. of related income taxes. The first six months of 2002 excludes the pre-tax impact of the $175.3 million gain on the sale of the Florida operations along with $56.2 million of restructuring and other charges and $98.9 million of related income taxes. The first six months of 2001 excludes $111.0 million of pre-tax restructuring and other charges and $38.8 million of related income taxes. All periods presented also exclude the results of the Florida operations, including the J. Rolfe Davis Insurance Agency, Inc. up to the date of sale in the second quarter 2002.

HUNTINGTON BANCSHARES INCORPORATED
LOANS AND DEPOSITS
OPERATING BASIS (1)

<TABLE>
<CAPTION>

	2002	
(in thousands)	SECOND	First
<S>	<C>	<C>
LOAN PORTFOLIO COMPOSITION - AVERAGE		
Commercial	$ 5,613,550	$ 5,661,005
Commercial real estate	3,652,906	3,601,097
Total Commercial and Commercial Real Estate	9,266,456	9,262,102
Consumer		
Auto leases - Indirect	3,113,148	3,166,161
Auto loans - Indirect	2,596,908	2,559,700
Home equity loans & lines of credit	2,910,612	2,788,083
Residential mortgage	1,229,390	904,277
Other loans	413,975	424,111
Total Consumer	10,264,033	9,842,332
TOTAL LOANS	$ 19,530,489	$ 19,104,434
LOAN PORTFOLIO COMPOSITION - END OF PERIOD		
Commercial	$ 5,591,280	$ 5,681,788
Commercial real estate	3,699,424	3,645,114
Total Commercial and Commercial Real Estate	9,290,704	9,326,902
Consumer		
Auto leases - Indirect	3,120,317	3,126,101
Auto loans - Indirect	2,630,541	2,561,936
Home equity loans & lines of credit	2,990,726	2,830,814
Residential mortgage	1,210,991	1,075,141
Other loans	408,891	418,053
Total Consumer	10,361,466	10,012,045
TOTAL LOANS	$ 19,652,170	$ 19,338,947
DEPOSIT COMPOSITION - AVERAGE		
Demand deposits		
Non-interest bearing	$ 2,738,621	$ 2,737,978
Interest bearing	4,920,120	4,362,050
Savings deposits	2,807,874	2,829,922
Other domestic time deposits	4,218,104	4,097,383
TOTAL CORE DEPOSITS (2)	14,684,719	14,027,333
Domestic time deposits of $100,000 or more	852,407	958,812
Brokered time deposits and negotiable CDs	649,340	301,612
Foreign time deposits	296,428	267,512

TOTAL DEPOSITS	$ 16,482,894	$ 15,555,269

DEPOSIT COMPOSITION - END OF PERIOD

Demand deposits		
Non-interest bearing	$ 2,769,936	$ 2,857,233
Interest bearing	5,105,196	4,747,283
Savings deposits	2,839,115	2,895,445
Other domestic time deposits	4,238,688	4,179,814
TOTAL CORE DEPOSITS (2)	14,952,935	14,679,775
Domestic time deposits of $100,000 or more	765,163	895,427
Brokered time deposits and negotiable CDs	849,347	451,173
Foreign time deposits	293,655	240,410
TOTAL DEPOSITS	$ 16,861,100	$ 16,266,785

</TABLE>

<TABLE>
<CAPTION>

	2001		
(in thousands)	Fourth	Third	Second
<S>	<C>	<C>	<C>
LOAN PORTFOLIO COMPOSITION - AVERAGE			
Commercial	$ 5,750,830	$ 5,945,639	$ 5,986,587
Commercial real estate	3,467,082	3,314,778	3,183,814
Total Commercial and Commercial Real Estate	9,217,912	9,260,417	9,170,401
Consumer			
Auto leases - Indirect	3,229,203	3,242,864	3,221,612
Auto loans - Indirect	2,489,183	2,445,459	2,289,014
Home equity loans & lines of credit	2,753,141	2,709,125	2,663,676
Residential mortgage	671,967	619,578	696,160
Other loans	445,740	458,999	485,096
Total Consumer	9,589,234	9,476,025	9,355,558
TOTAL LOANS	$ 18,807,146	$ 18,736,442	$ 18,525,959

LOAN PORTFOLIO COMPOSITION - END OF PERIOD

Commercial	$ 5,685,719	$ 5,912,371	$ 6,012,647
Commercial real estate	3,555,354	3,432,502	3,227,577
Total Commercial and Commercial Real Estate	9,241,073	9,344,873	9,240,224
Consumer			
Auto leases - Indirect	3,207,514	3,221,300	3,194,592
Auto loans - Indirect	2,501,054	2,509,504	2,300,212
Home equity loans & lines of credit	2,754,612	2,742,016	2,689,868
Residential mortgage	736,802	652,373	623,492
Other loans	437,293	475,552	500,194
Total Consumer	9,637,275	9,600,745	9,308,358
TOTAL LOANS	$ 18,878,348	$ 18,945,618	$ 18,548,582

DEPOSIT COMPOSITION - AVERAGE

Demand deposits			
Non-interest bearing	$ 2,824,035	$ 2,761,240	$ 2,667,334
Interest bearing	4,013,874	3,687,335	3,455,963
Savings deposits	2,862,649	2,922,867	2,976,864
Other domestic time deposits	4,123,478	4,126,677	3,942,256
TOTAL CORE DEPOSITS (2)	13,824,036	13,498,119	13,042,417
Domestic time deposits of $100,000 or more	1,007,978	1,053,133	1,077,601
Brokered time deposits and negotiable CDs	108,591	119,646	118,321
Foreign time deposits	223,675	249,753	371,276
TOTAL DEPOSITS	$ 15,164,280	$ 14,920,651	$ 14,609,615

DEPOSIT COMPOSITION - END OF PERIOD

Demand deposits			
Non-interest bearing	$ 2,997,449	$ 2,889,319	$ 2,660,607
Interest bearing	4,197,893	3,841,646	3,521,499
Savings deposits	2,943,508	2,929,922	3,061,890
Other domestic time deposits	4,077,510	4,214,865	3,833,761
TOTAL CORE DEPOSITS (2)	14,216,360	13,875,752	13,077,757

Domestic time deposits of $100,000 or more	944,361	1,114,421	955,616
Brokered time deposits and negotiable CDs	137,915	128,878	100,233
Foreign time deposits	220,749	359,452	404,069
TOTAL DEPOSITS	$ 15,519,385	$ 15,478,503	$ 14,537,675

</TABLE>

(1) See page 10 for definition of Operating Basis.

(2) Core deposits include non-interest bearing and interest bearing demand deposits, savings deposits, CDs under $100,000, and IRA deposits.

HUNTINGTON BANCSHARES INCORPORATED

CONSOLIDATED QUARTERLY NET INTEREST MARGIN ANALYSIS
OPERATING BASIS (1)
(in millions)

<TABLE>
<CAPTION>

	AVERAGE BALANCES				
	2002		2001		
Fully Tax Equivalent Basis (2)	SECOND	First	Fourth	Third	Second
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Interest bearing deposits in banks	$ 29	$ 34	$ 14	$ 5	$ 5
Trading account securities	6	5	8	8	39
Federal funds sold and securities purchased under resale agreements	68	62	86	86	93
Mortgages held for sale	174	381	433	344	420
Securities:					
Taxable	2,735	2,713	2,720	2,896	3,368
Tax exempt	96	102	108	140	201
Total Securities	2,831	2,815	2,828	3,036	3,569
Loans:					
Commercial	5,614	5,661	5,751	5,946	5,986
Real Estate					
Construction	1,420	1,405	1,386	1,281	1,190
Commercial	2,233	2,196	2,081	2,034	1,994
Consumer					
Auto leases - Indirect	3,113	3,166	3,229	3,243	3,222
Auto loans - Indirect	2,597	2,560	2,489	2,445	2,289
Home equity loans & lines of credit	2,911	2,788	2,753	2,709	2,664
Residential mortgage	1,229	904	672	619	696

Other loans	413	424	446	459	485
Total Consumer	10,263	9,842	9,589	9,475	9,356
Total Loans	19,530	19,104	18,807	18,736	18,526
Allowance for loan losses	400	403	371	315	279
Net loans	19,130	18,701	18,436	18,421	18,247
Total earning assets	22,638	22,401	22,176	22,215	22,652
Cash and due from banks	722	774	798	831	830
All other assets	1,997	2,008	2,010	2,002	1,990
TOTAL ASSETS	$ 24,957	$24,780	$ 24,613	$24,733	$ 25,193
LIABILITIES AND SHAREHOLDERS' EQUITY					
Core deposits					
Non-interest bearing deposits	$ 2,739	$ 2,738	$ 2,824	$ 2,761	$ 2,667
Interest bearing demand deposits	4,920	4,362	4,014	3,687	3,456
Savings deposits	2,808	2,830	2,863	2,923	2,977
Other domestic time deposits	4,218	4,097	4,123	4,127	3,942
Total core deposits	14,685	14,027	13,824	13,498	13,042
Domestic time deposits of $100,000 or more	852	959	1,008	1,053	1,078
Brokered time deposits and negotiable CDs	649	302	109	120	118
Foreign time deposits	296	268	224	250	371
Total deposits	16,482	15,556	15,165	14,921	14,609
Short-term borrowings	1,886	1,925	1,745	1,998	2,628
Medium-term notes	1,910	2,645	3,272	3,443	3,476
Subordinated notes and other long-term debt, including preferred capital securities	1,229	1,232	1,183	1,184	1,180
Total interest bearing liabilities	18,768	18,620	18,541	18,785	19,226
All other liabilities	1,107	1,052	887	812	897
Shareholders' equity	2,343	2,370	2,361	2,375	2,403
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 24,957	$24,780	$ 24,613	$24,733	$ 25,193

</TABLE>

(1) See page 10 for definition of Operating Basis.

(2) Fully tax equivalent yields are calculated assuming a 35% tax rate.

HUNTINGTON BANCSHARES INCORPORATED

CONSOLIDATED QUARTERLY NET INTEREST MARGIN ANALYSIS
OPERATING BASIS (1)
(IN MILLIONS)

<TABLE>
<CAPTION>

	AVERAGE RATES (4)				
	2002		2001		
Fully Tax Equivalent Basis (2)	SECOND	First	Fourth	Third	Second
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Interest bearing deposits in banks	2.44%	2.02%	2.09%	3.75%	5.09%
Trading account securities	5.37	2.79	3.59	3.83	5.15
Federal funds sold and securities purchased under resale agreements	1.51	1.43	2.18	3.20	4.21
Mortgages held for sale	7.07	6.51	6.64	7.18	6.96
Securities:					
Taxable	6.33	6.43	6.62	6.71	6.26
Tax exempt	7.69	7.76	7.81	7.38	7.26
Total Securities	6.37	6.48	6.66	6.75	6.32
Loans:					
Commercial	5.50	5.37	5.81	6.93	7.41
Real Estate					
Construction	4.81	4.91	5.49	6.60	7.44
Commercial	6.36	6.66	6.88	7.58	7.95
Consumer					
Auto leases - Indirect	6.42	6.62	6.58	6.67	6.71
Auto loans - Indirect	7.98	7.98	8.29	8.61	8.86
Home equity loans & lines of credit	5.72	6.09	7.05	7.73	8.47
Residential mortgage	6.23	6.60	7.10	7.55	7.70
Other loans	7.47	7.64	8.26	8.04	8.14
Total Consumer	6.64	6.86	7.27	7.59	7.88
Total Loans	6.15	6.25	6.65	7.32	7.71
Loan fees	0.55	0.49	0.53	0.56	0.60

Total Loans with fees (3)	6.70	6.74	7.18	7.88	8.31
Total earning assets	6.64%	6.68%	7.08%	7.69%	7.94%
LIABILITIES AND SHAREHOLDERS' EQUITY					
Core deposits					
Non-interest bearing deposits					
Interest bearing demand deposits	1.84%	1.79%	1.93%	2.73%	2.87%
Savings deposits	1.83	1.85	2.08	3.04	3.46
Other domestic time deposits	4.61	4.99	5.18	5.52	5.83
Total core deposits	2.29	2.39	2.54	3.09	3.31
Domestic time deposits of $100,000 or more	2.82	2.91	4.66	4.70	5.23
Brokered time deposits and negotiable CDs	2.48	2.48	3.55	4.42	5.57
Foreign time deposits	1.38	1.92	1.99	3.40	4.11
Total deposits	2.31	2.41	2.68	3.22	3.49
Short-term borrowings	1.97	2.39	2.73	3.75	4.40
Medium-term notes	3.21	3.00	3.45	4.82	5.51
Subordinated notes and other long-term debt, including preferred capital securities	4.05	4.14	4.96	5.19	5.96
Total interest bearing liabilities	2.82%	2.96%	3.37%	4.17%	4.62%
Net interest rate spread	3.82%	3.72%	3.71%	3.52%	3.32%
Impact of non-interest bearing funds on margin	0.48	0.49	0.55	0.65	0.71
NET INTEREST MARGIN	4.30%	4.21%	4.26%	4.17%	4.03%

</TABLE>

(1) See page 10 for definition of Operating Basis.

(2) Fully tax equivalent yields are calculated assuming a 35% tax rate.

(3) Total loans with fees rate includes loan fees, whereas individual loan components above are shown exclusive of fees.

(4) Loan and deposit average rates include impact of applicable derivatives.

HUNTINGTON BANCSHARES INCORPORATED
SELECTED QUARTERLY INCOME STATEMENT DATA
OPERATING BASIS (1)

<TABLE>
<CAPTION>

(in thousands, except per share amounts)	2002 SECOND	2002 First
<S>	<C>	<C>
NET INTEREST INCOME	$ 241,859	$233,101
Provision for loan losses	53,892	50,595
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	187,967	182,506
Service charges on deposit accounts	35,354	34,282
Brokerage and insurance income	14,967	14,587
Trust services	16,247	15,096
Mortgage banking	10,725	19,644
Bank Owned Life Insurance income	11,443	11,676
Other service charges and fees	10,529	9,118
Other	15,039	10,591
TOTAL NON-INTEREST INCOME BEFORE SECURITIES GAINS	114,304	114,994
Securities gains	966	457
TOTAL NON-INTEREST INCOME	115,270	115,451
Personnel costs	103,589	104,320
Outside data processing and other services	16,592	17,097
Equipment	16,608	15,582
Net occupancy	14,642	14,771
Marketing	7,219	7,174
Professional services	6,265	5,242
Telecommunications	5,302	5,282
Printing and supplies	3,671	3,519
Franchise and other taxes	2,313	2,326
Amortization of intangible assets	203	251
Other	13,781	13,487
TOTAL NON-INTEREST EXPENSE	190,185	189,051
INCOME BEFORE INCOME TAXES	113,052	108,906
Income taxes	31,344	29,393
NET INCOME	$ 81,708	$ 79,513
NET INCOME PER COMMON SHARE - DILUTED	$0.33	$0.32
RETURN ON		
Average total assets	1.31%	1.30%
Average total shareholders' equity	14.0%	13.6%
Net interest margin (2)	4.30%	4.21%
Efficiency ratio	53.2%	54.1%
Effective tax rate	27.7%	27.0%
REVENUE - FULLY TAXABLE EQUIVALENT (FTE)		
Net Interest Income	$ 241,859	$233,101
Tax Equivalent Adjustment (2)	1,071	1,169
Net Interest Income	242,930	234,270
Non-Interest Income	115,270	115,451
TOTAL REVENUE	$ 358,200	$349,721

TOTAL REVENUE EXCLUDING SECURITIES GAINS	$ 357,234	$349,264

</TABLE>

<TABLE>
<CAPTION>

	2001		
(in thousands, except per share amounts)	Fourth	Third	Second
<S>	<C>	<C>	<C>
NET INTEREST INCOME	$235,546	$230,462	$ 225,883
Provision for loan losses	54,281	46,027	41,937
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	181,265	184,435	183,946
Service charges on deposit accounts	35,220	33,593	32,650
Brokerage and insurance income	15,066	13,943	13,185
Trust services	14,679	14,816	14,431
Mortgage banking	15,049	13,859	17,672
Bank Owned Life Insurance income	9,560	9,560	9,561
Other service charges and fees	9,582	9,547	9,383
Other	15,135	14,722	13,979
TOTAL NON-INTEREST INCOME BEFORE SECURITIES GAINS	114,291	110,040	110,861
Securities gains	89	1,059	2,747
TOTAL NON-INTEREST INCOME	114,380	111,099	113,608
Personnel costs	100,076	101,866	103,707
Outside data processing and other services	15,414	14,650	15,100
Equipment	18,117	17,580	17,363
Net occupancy	15,251	14,481	13,755
Marketing	5,305	5,717	6,807
Professional services	6,069	5,754	6,481
Telecommunications	5,647	5,728	5,964
Printing and supplies	3,511	3,693	3,688
Franchise and other taxes	2,885	2,439	2,229
Amortization of intangible assets	2,555	2,569	2,890
Other	12,599	12,577	14,459
TOTAL NON-INTEREST EXPENSE	187,429	187,054	192,443

INCOME BEFORE INCOME TAXES	108,216	108,480	105,111
Income taxes	28,631	27,587	29,509
NET INCOME	$ 79,585	$ 80,893	$ 75,602
NET INCOME PER COMMON SHARE - DILUTED	$0.32	$0.32	$0.30
RETURN ON			
Average total assets	1.28%	1.30%	1.20%
Average total shareholders' equity	13.4%	13.5%	12.6%
Net interest margin (2)	4.26%	4.17%	4.03%
Efficiency ratio	52.7%	54.0%	56.0%
Effective tax rate	26.5%	25.4%	28.1%
REVENUE - FULLY TAXABLE EQUIVALENT (FTE)			
Net Interest Income	$235,546	$230,462	$ 225,883
Tax Equivalent Adjustment (2)	1,292	1,442	1,616
Net Interest Income	236,838	231,904	227,499
Non-Interest Income	114,380	111,099	113,608
TOTAL REVENUE	$351,218	$343,003	$ 341,107
TOTAL REVENUE EXCLUDING SECURITIES GAINS	$351,129	$341,944	$ 338,360

</TABLE>

(1) See page 10 for definition of Operating Basis.

(2) Calculated assuming a 35% tax rate.

HUNTINGTON BANCSHARES INCORPORATED
LOAN LOSS RESERVE AND NET CHARGE-OFF ANALYSIS
OPERATING BASIS (1)

<TABLE>
<CAPTION>

	2002	
(in thousands)	SECOND	First
<S>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES, BEGINNING OF PERIOD	$386,053	$386,956
Loan losses	(57,482)	(60,191)
Recoveries of loans previously charged off	12,582	10,915

Net loan losses	(44,900)	(49,276)
Allowance of assets sold	---	---
Allowance of securitized loans	(2,034)	(2,222)
Provision for loan losses	53,892	50,595
ALLOWANCE FOR LOAN LOSSES, END OF PERIOD	$393,011	$386,053
Allowance for loan losses as a% of total loans	2.00%	2.00%
Allowance for loan losses as a% of non-performing loans	185.3%	175.9%
Allowance for loan losses and OREO as a% of non-performing assets	175.7%	170.9%
NET CHARGE-OFFS BY LOAN TYPE		
Commercial	$ 21,528	$ 16,151
Commercial real estate	2,037	3,723
Total commercial and commercial real estate	23,565	19,874
Consumer		
Auto leases	8,401	12,809
Auto loans	7,356	11,430
Home equity loans & lines of credit	3,096	2,814
Residential mortgage	555	104
Other loans	1,927	2,245
Total consumer	21,335	29,402
TOTAL NET CHARGE-OFFS	$ 44,900	$ 49,276
NET CHARGE-OFFS - ANNUALIZED PERCENTAGES		
Commercial	1.54%	1.16%
Commercial real estate	0.22	0.42
Total commercial and commercial real estate	1.02	0.87
Consumer		
Auto leases	1.08	1.64
Auto loans	1.14	1.81
Home equity loans & lines of credit	0.43	0.41
Residential mortgage	0.18	0.05
Other loans	1.87	2.15
Total consumer	0.83	1.21
TOTAL NET CHARGE-OFFS	0.92%	1.05%
NET CHARGE-OFFS AS A% OF AVERAGE LOANS - EXCLUDING EXITED BUSINESSES	0.88%	0.97%

</TABLE>

<TABLE>
<CAPTION>

		2001	
(in thousands)	Fourth	Third	Second

<S>	<C>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES, BEGINNING OF PERIOD	$334,827	$326,495	$276,116
Loan losses	(60,110)	(45,063)	(71,104)
Recoveries of loans previously charged off	9,961	8,981	9,392
Net loan losses	(50,149)	(36,082)	(61,712)
Allowance of assets sold	---	---	---
Allowance of securitized loans	(2,003)	(1,613)	(1,564)
Provision for loan losses	104,281(3)	46,027	113,655(2)
ALLOWANCE FOR LOAN LOSSES, END OF PERIOD	$386,956	$334,827	$326,495
Allowance for loan losses as a% of total loans	2.05%	1.77%	1.76%
Allowance for loan losses as a% of non-performing loans	181.4%	173.4%	222.1%
Allowance for loan losses and OREO as a% of non-performing assets	175.8%	165.9%	207.1%
NET CHARGE-OFFS BY LOAN TYPE			
Commercial	$ 19,475	$ 9,422	$ 11,507
Commercial real estate	867	3	1,704
Total commercial and commercial real estate	20,342	9,425	13,211
Consumer			
Auto leases	12,634	10,395	17,535
Auto loans	11,397	10,133	23,437
Home equity loans & lines of credit	3,313	3,772	2,311
Residential mortgage	370	93	241
Other loans	2,093	2,264	4,977
Total consumer	29,807	26,657	48,501
TOTAL NET CHARGE-OFFS	$ 50,149	$ 36,082	$ 61,712
NET CHARGE-OFFS - ANNUALIZED PERCENTAGES			
Commercial	1.34%	0.63%	0.77%
Commercial real estate	0.10	0.00	0.21
Total commercial and commercial real estate	0.88	0.40	0.58
Consumer			

Auto leases	1.55	1.27	2.17
Auto loans	1.82	1.64	4.11
Home equity loans & lines of credit	0.48	0.55	0.35
Residential mortgage	0.22	0.06	0.14
Other loans	1.86	1.96	4.12
Total consumer	1.23	1.12	2.08
TOTAL NET CHARGE-OFFS	1.06%	0.76%	1.33%
NET CHARGE-OFFS AS A% OF AVERAGE LOANS - EXCLUDING EXITED BUSINESSES	0.99%	0.61%	0.74%

</TABLE>

(1) See page 10 for definition of Operating Basis.

(2) Includes provision of $71.7 million recorded to recognize the estimated increased losses resulting from Huntington's decision to exit sub-prime automobile lending and truck and equipment leasing, to charge-off of delinquent consumer and small business loans more than 120 days past due, to increase reserves for consumer bankruptcies, and to increase commercial loan reserves.

(3) Includes provision of $50.0 million recorded to increase the loan loss reserve in light of the higher charge-offs and non-performing assets experienced in the second half of 2001.

HUNTINGTON BANCSHARES INCORPORATED
NON-PERFORMING ASSETS AND PAST DUE LOANS
OPERATING BASIS (1)

<TABLE>
<CAPTION>

	2002	
(in thousands)	SECOND	First
<S>	<C>	<C>
Non-accrual loans:		
Commercial	$ 156,252	$ 162,959
Commercial real estate	45,795	43,295
Residential mortgage	8,776	11,896
Total Nonaccrual Loans	210,823	218,150
Renegotiated loans	1,268	1,268
TOTAL NON-PERFORMING LOANS	212,091	219,418
Other real estate, net	11,146	6,112
TOTAL NON-PERFORMING ASSETS	$ 223,237	$ 225,530
Non-performing loans as a % of total loans	1.08%	1.13%
Non-performing assets as a % of total loans and other real estate	1.14%	1.17%
ACCRUING LOANS PAST DUE 90 DAYS OR MORE	$ 58,449	$ 61,746

</TABLE>

<TABLE>
<CAPTION>

(in thousands)	2001 Fourth	2001 Third	2001 Second
<S>	<C>	<C>	<C>
Non-accrual loans:			
Commercial	$ 155,720	$ 143,132	$ 111,363
Commercial real estate	45,180	37,772	23,418
Residential mortgage	11,086	10,923	10,916
Total Nonaccrual Loans	211,986	191,827	145,697
Renegotiated loans	1,276	1,286	1,290
TOTAL NON-PERFORMING LOANS	213,262	193,113	146,987
Other real estate, net	6,384	8,050	9,913
TOTAL NON-PERFORMING ASSETS	$ 219,646	$ 201,163	$ 156,900
Non-performing loans as a % of total loans	1.13%	1.02%	0.79%
Non-performing assets as a % of total loans and other real estate	1.16%	1.06%	0.85%
ACCRUING LOANS PAST DUE 90 DAYS OR MORE	$ 76,295	$ 79,339	$ 54,228

</TABLE>

(1) See page 10 for definition of Operating Basis.