

SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 FOR THE FISCAL
YEAR ENDED DECEMBER 31, 2001

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 FOR THE TRANSITION
PERIOD FROM _____ TO _____ .

COMMISSION FILE NO. 0-2525

A. Full Title of the Plan and the address of the Plan, if different from that
of the issuer named below:

HUNTINGTON INVESTMENT AND TAX SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the Plan and the address
of its principal executive office:

HUNTINGTON BANCSHARES INCORPORATED
HUNTINGTON CENTER
41 SOUTH HIGH STREET
COLUMBUS, OHIO 43287

HUNTINGTON INVESTMENT AND TAX SAVINGS PLAN

REQUIRED INFORMATION

Item 4. Financial Statements and Supplemental Schedule for the Plan.

The Huntington Investment and Tax Savings Plan (the "Plan") is subject to the
Employee Retirement Income Security Act of 1974 ("ERISA"). In lieu of the
requirements of Items 1-3 of this Form, the Plan is filing financial statements
and a supplemental schedule prepared in accordance with the financial reporting
requirements of ERISA. The Plan financial statements and supplemental schedule
for the fiscal year ended December 31, 2001, are included as Exhibit 99.1 to
this report on Form 11-K and are incorporated herein by reference. The Plan
financial statements and supplemental schedule have been audited by Ernst &
Young LLP, Independent Auditors, and their report is included therein.

EXHIBITS

23 Consent of Independent Auditors, Ernst & Young LLP

99 Financial statements and supplemental schedule of The Huntington Investment
and Tax Savings Plan for the fiscal year ended December 31, 2001, prepared
in accordance with the financial reporting requirements of ERISA.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Huntington
Bancshares Incorporated has duly caused this annual report to be signed by the
undersigned thereunto duly authorized.

HUNTINGTON INVESTMENT
AND TAX SAVINGS PLAN

Date: June 28, 2002

By: /s/ Mark A. DeLong

Mark A. DeLong
Executive Vice President
Huntington Bancshares Incorporated

CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in Post-effective Amendment No. 1 to the Registration Statement (Form S-8 No. 33-46327) pertaining to the Huntington Investment and Tax Savings Plan of our report dated June 28, 2002 with respect to the financial statements and supplemental schedule of the Huntington Investment and Tax Savings Plan included in this Annual Report (Form 11-K) for the year ended December 31, 2001.

/s/ Ernst & Young LLP

Columbus, Ohio
June 28, 2002

HUNTINGTON INVESTMENT AND TAX SAVINGS PLAN

 DECEMBER 31, 2001 AND 2000 AND YEAR ENDED DECEMBER 31, 2001

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Report of Independent Auditors

Pension Review Committee of the Board of Directors
 Huntington Bancshares Incorporated

We have audited the accompanying statements of net assets available for benefits of the Huntington Investment and Tax Savings Plan as of December 31, 2001 and 2000, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Huntington Investment and Tax Savings Plan at December 31, 2001 and 2000, and the changes in its net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets held for investment purposes at the end of year as of December 31, 2001, is presented for purposes of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Ernst & Young LLP

Columbus, Ohio
June 28, 2002

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HUNTINGTON INVESTMENT AND TAX SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

<TABLE>
<CAPTION>

(Amounts in dollars)	December 31,	
	2001	2000
<S>	<C>	<C>
ASSETS		
Investments, at market value:		
Huntington Bancshares Incorporated Common Stock	\$ 177,415,635	\$ 189,429,541
Mutual Funds	78,140,895	68,645,859

Total Investments	255,556,530	258,075,400
Contributions receivable from Huntington Bancshares Incorporated	---	109,674
Notes receivable from participants	36,288	207,430
Accrued dividends, interest receivable, and other assets	1,662,997	2,403,163
Cash and cash equivalents	942,853	783,765

TOTAL ASSETS	258,198,668	261,579,432

LIABILITIES		
Investment purchases payable and other liabilities	1,671,069	2,940,727

NET ASSETS AVAILABLE FOR BENEFITS	\$ 256,527,599	\$ 258,638,705

</TABLE>

See notes to financial statements.

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HUNTINGTON INVESTMENT AND TAX SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

<TABLE>
<CAPTION>

(Amounts in dollars)	Years Ended December 31,	
	2001	2000
<S>	<C>	<C>
ADDITIONS		
Investment income:		
Cash dividends on Huntington Bancshares Incorporated Common Stock	\$ 9,498,468	\$ 11,412,990
Interest	276,858	373,990
	9,775,326	11,786,980
Contributions:		
Employees	17,870,699	15,417,846
Employer	8,219,756	7,944,093
	26,090,455	23,361,939
Assets of merged plans	---	9,389,399
	35,865,781	44,538,318
DEDUCTIONS		
Benefit distributions and other withdrawals	38,684,243	32,371,981
	38,684,243	32,371,981
Net realized and unrealized appreciation (depreciation) in market value of investments	707,356	(70,567,846)
	(2,111,106)	(58,401,509)
Net assets available for benefits at beginning of year	258,638,705	317,040,214
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	\$ 256,527,599	\$ 258,638,705

</TABLE>

See notes to financial statements.

HUNTINGTON INVESTMENT AND TAX SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2001

NOTE 1 - PLAN DESCRIPTION AND ACCOUNTING POLICIES

The financial statements of the Huntington Bancshares Investment and Tax Savings Plan (the "Plan") are presented on the accrual basis and are prepared in conformity with accounting principles generally accepted in the United States, which requires management to make estimates and assumptions that affect amounts reported in the financial statements. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current year's presentation.

DESCRIPTION OF THE PLAN

The Plan was initially adopted by the Board of Directors of Huntington Bancshares Incorporated ("Huntington") on September 29, 1977, to be effective January 1, 1978. On August 19, 1992, the Plan was amended and restated, effective January 1, 1987, to comply with the Internal Revenue Code of 1986, as amended. The Plan was again restated October 13, 1994, with a general effective date of January 1, 1987, to incorporate provisions concerning merged plans. The Plan was again amended and restated November 19, 1997, effective at April 1, 1998. On December 13, 2000, Huntington's Common Stock in the Plan and participants who elected to have all or a portion of their accounts invested in Huntington's Common Stock were designated an Employee Stock Ownership Plan (ESOP). The ESOP forms a portion of the Plan. The following summary describes the provisions of the Plan in effect as of the Plan year ending December 31, 2001.

FUNDING AND VESTING

Eligible employees may enroll on the first day of the month following six months of employment and attainment of age 21. Participants may elect to make pre-tax matched contributions of up to 15% of their eligible compensation. Huntington will make a matching contribution equal to 100% on the first 3% of participant elective deferrals and 50% on the next 2% of participant elective deferrals. Employee and employer contributions are fully vested at all times. Plan participants are permitted to direct pre-tax elective deferrals and employer matching contributions to any combination of nineteen investment options, including Huntington Common Stock. An active participant may change or suspend pre-tax elective deferrals pursuant to the terms set forth in the Plan document.

ADMINISTRATION

The Plan administrator is Huntington Bancshares Incorporated (Huntington). Administration of the Plan has been delegated by the Plan administrator to a committee of employees appointed by the Board of Directors of Huntington.

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Employee and Employer contributions to participants' accounts in the Plan are invested pursuant to the participants' investment direction elections on file at the time the contributions are allocated to the participants' accounts. Plan assets are held in mutual funds or Huntington Common Stock by the trust division of The Huntington National Bank (the "Plan Trustee"), a wholly-owned subsidiary of Huntington. The Plan Trustee purchases and sells shares of these mutual funds or Huntington Common Stock on the open market at market prices. Additionally, the Plan Trustee may directly purchase from, and sell to, Huntington at market prices shares of Huntington Common Stock.

Participants are charged a nominal amount for administration of the Plan. All other trustee and administrative fees are paid from the general assets of Huntington.

DISTRIBUTIONS AND WITHDRAWALS

A participant may request that the portion of his or her account that is invested in Huntington Common Stock be distributed in shares of Huntington Common Stock with cash paid in lieu of any fractional shares. All other distributions from the Plan are paid in cash.

Distributions and withdrawals are reported at market value.

Participants are permitted to take distributions and withdrawals from their accounts in the Plan under the circumstances set forth in the Plan document. Generally, participants may request withdrawal of funds in their account attributable to: (i) rollover contributions; (ii) after-tax contributions; and (iii) pre-April 1, 1998 Employer contributions that have been in the participants' accounts for at least 24 months. Employee pre-tax elective deferrals and post April 1, 1998, Employer matching contributions are subject to special withdrawal rules and generally may not be withdrawn from the Plan prior to a participant's death, disability, termination of employment, or attainment of age 59 1/2. Certain distributions of Employee pre-tax deferrals may be made, however, in the event a participant requests a distribution due to financial hardship as defined by the Plan. Participants should refer to the Summary Plan Description for a complete summary of the Plan provisions. Participants may withdraw up to 100% of their account balances in the Plan for any reason after they have reached age 59 1/2.

Dividends with respect to Huntington Common Stock are distributed in cash to Plan participants.

DIVIDENDS AND INTEREST INCOME

Dividends are recognized as of the record date. Interest is recorded on an accrual basis when earned.

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INVESTMENTS

As of December 31, 2001, the separate investment options offered by the Plan are as follows:

Huntington Bancshares Incorporated Common Stock: This consists mainly of shares of Huntington Bancshares Incorporated common stock. However, a small percentage is invested in a money market fund to maintain liquidity for participant distributions and fund reallocations. Cash dividends received on Huntington Bancshares Incorporated common stock are paid to participants in cash shortly after they are received by the Plan Trustees. Huntington Bancshares Incorporated common stock is listed as HBAN on the National Association of Securities Dealers Automated Quotation System (NASDAQ).

Vanguard S&P Index 500 Fund: This fund seeks to mirror, as closely as possible, the performance of the Standard and Poor's (S&P) 500 Composite Stock Price Index, which emphasizes stocks of large companies. Accordingly, the fund invests in stocks that are included in the S&P 500 Stock Index.

Vanguard Wellington Fund: This fund seeks to conserve capital and to provide moderate long-term capital growth and moderate income by investing in stocks, bonds and money market instruments. The fund invests 60% to 70% of its assets in dividend-paying stocks of large and medium-sized companies. The remaining 30% to 40% of assets are invested in high-quality longer-term corporate bonds, with some investment in Treasury, government agency and mortgage-backed bonds.

Huntington Money Market Fund: This fund seeks to provide safety of principal and interest, a reasonable rate of interest income, little or no fluctuation of principal, and liquidity. Investments typically include short-term debt securities, including commercial paper, certificates of deposit, bankers acceptances and government securities.

Franklin Small Cap Growth Fund: This fund seeks long-term growth of capital by investing in common stocks of smaller capitalization companies.

Huntington Growth Fund: This fund seeks long-term capital appreciation by investing primarily in equity securities. The fund invests primarily in medium to large companies with an emphasis on quality, market dominance and growth.

T. Rowe Price Mid Cap Growth Fund: This fund seeks long-term growth of capital by investing in common stocks of medium and large capitalization companies.

Bond Fund of America: This fund seeks to provide as high a level of current income as is consistent with the preservation of capital by investing primarily in bonds. The fund invests substantially all of its assets in marketable corporate debt securities, U.S. government securities, mortgage-related securities, other asset-backed securities and cash or money market instruments. Normally, at least 60% of the fund assets will be invested in bonds.

Neuberger & Berman Partners Trust Fund: This fund seeks long-term growth of capital through an approach that is intended to increase capital with reasonable risk. Investments include common stocks of medium to large capitalization companies that are believed to be undervalued.

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EuroPacific Growth Fund: This fund seeks long-term growth of capital by investing in securities of companies domiciled outside the United States, usually located in Europe and the Pacific Basin. However, the fund may invest in securities of developing countries as well.

Janus Enterprise Fund: This fund seeks long-term growth of capital by investing in common stocks selected for their growth potential. It looks at potential investments one at a time, regardless of industry, country of organization or

other similarly defined selection criteria.

Huntington Income-Equity Trust Fund: This fund seeks to achieve current income and moderate appreciation of both capital and income by investing in income-producing securities, such as stocks of companies having the potential to pay attractive dividends.

Fidelity Low-Priced Stock Fund: This fund seeks capital appreciation by investing in low priced common stocks, which can lead to investment in small and medium sized companies. The issuing companies often have market capitalization's of less than \$100 million, and some have a negative net worth.

The Huntington Dividend Capture Fund: This fund is a value-oriented fund that tries to generate higher income for investors by identifying dividend-paying stocks and hedging against adverse market swings. The fund invests primarily in dividend-paying common and preferred stocks that the managers can acquire prior to ex-dividend date in order to "capture" the dividend. Option contracts may or may not be employed to serve as a hedge against downside fluctuations.

The Huntington Mid-Corp America Fund: This fund focuses on the 2000 companies in the middle of the Russell 3000 Index, concentrating on companies with outstanding growth characteristics.

The Huntington Fixed Income Securities Fund: This fund seeks to achieve high current income without assuming a great deal of credit risk. This fund invests in high quality corporate bonds, U.S. Treasuries and government agencies in order to help investors increase their income potential without assuming a great deal of credit risk. Maturity ranges are from overnight to 30 years. In selecting securities for the fund, the portfolio manager considers various "top down" economic factors including Federal Reserve policies and spreads between different types of fixed income securities. A proprietary credit evaluation system is employed to further enhance returns.

Huntington Rotating Index Fund: This fund seeks to approximate the returns of various equity market indices as determined by the investment advisor to be the most favorable in a given market environment. The fund will pursue its objective by investing substantially all of its assets in the stocks that comprise the equity index selected by the investment advisor. In determining which equity index the fund will seek to emulate, the investment advisor will use "top-down" analysis to evaluate broad economic trends, anticipate shifts in the business cycle, and determine which sectors or industries may benefit most over the next year. The investment advisor will continually monitor the market environment and may shift the index that the fund emulates when it is determined that another equity index is more favorable given the current market environment.

The Huntington New Economy Fund: This aggressive fund is targeted towards long-term investors seeking capital appreciation. The fund invests primarily in science and technology companies with the highest potential for growth.

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Huntington International Stock Fund: This fund is an aggressive fund investing in international stocks with above-average growth potential. At least 80 percent of the fund's assets will be invested in stocks of companies from at least five countries included in the Morgan Stanley Capital International Europe, Australasia and Far East Index.

PARTICIPANT NOTES RECEIVABLE

In conjunction with the merger of First Michigan Bank Corporation into Huntington, the First Michigan Bank Corporation Cash Option Plan (the "First Michigan Plan") merged into the Plan effective as of April 1, 1998. The loan fund represents the transfer of the outstanding participant loan balances in the First Michigan Plan to the Plan. Additionally, the loan fund represents the transfer of outstanding participant loan balances to the Plan on October 1, 2000 resulting from the merger with Empire Banc Corporation (the "Empire Plan"). While the Plan does not allow participants to take loans against their account balances, participants with outstanding loans in the First Michigan Plan and the Empire Plan at the time of its merger into the Plan are permitted to repay outstanding loans. Each loan, by its terms, must be repaid within 5 years, unless it is a loan for a participant's principal residence. The loans bear interest at a market rate fixed at the date of origination. Principal and interest is paid by participants through payroll deductions authorized by the participant currently employed by Huntington. Individuals previously under the First Michigan Plan terminated from employment are permitted to repay principal and interest on an installment basis. Individuals with loans previously under the Empire Plan are required to repay the loans at time of termination.

Cash and cash equivalents primarily represent funds temporarily invested in the Huntington Money Market Fund to provide liquidity for fund reallocations and distributions.

NOTE 3 - FEDERAL INCOME TAXES

The Plan has received a determination letter from the Internal Revenue Service dated April 19, 2000, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. However, subsequent to the issuance of the favorable determination letter, the Plan has been amended. The Plan Administrator believes the Plan, as amended, is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

NOTE 4 - TERMINATED PARTICIPANTS

Included in net assets available for benefits are amounts allocated to individuals who have withdrawn from the Plan. Amounts allocated to these participants were \$273,230 and \$679,651 at December 31, 2001 and 2000, respectively.

NOTE 5 - INVESTMENTS

The following individual investments represent 5 percent or more of the fair value of net assets available for benefits as of December 31:

<TABLE>
<CAPTION>

(Amounts in dollars)	2001	2000
Huntington Bancshares Incorporated Common Stock	\$177,415,635	
\$189,429,541		
Vanguard S&P Index 500 Fund	20,270,925	
19,629,273		

</TABLE>

The Plan's investments (including investments purchased, sold and held during the year) appreciated (depreciated) in carrying value for the years ended December 31, as follows:

<TABLE>
<CAPTION>

(Amounts in dollars)	2001	2000
Huntington Bancshares Incorporated Common Stock	\$ 9,030,742	
\$ (64,863,147)		
Equity Mutual Funds	(8,308,565)	
(5,664,019)		
Fixed Income Mutual Funds	(14,821)	
(40,680)		
Net appreciation (depreciation)	\$ 707,356	
\$(70,567,846)		

</TABLE>

NOTE 6 - PARTY-IN-INTEREST TRANSACTIONS

The Plan held the following party-in-interest investments (at fair value) at December 31:

<TABLE>
<CAPTION>

(Amounts in dollars)	2001	2000
Huntington Bancshares Incorporated Common Stock \$189,429,541	\$177,415,635	
Huntington Money Market Fund 7,341,091	9,304,298	
Huntington Growth Fund	5,964,212	
Huntington Income-Equity Trust Fund 1,547,402	1,999,896	
The Huntington Dividend Capture Fund	260,912	
The Huntington Mid-Corp America Fund	167,412	
The Huntington Fixed Income Securities Fund	135,115	
Huntington Rotating Index Fund	75,999	
The Huntington New Economy Fund	73,486	
Huntington International Stock Fund	20,823	

Costs and expenses incurred in administering the Plan paid by Huntington, including brokerage commissions and fees in connection with each purchase of securities, totaled \$1,019,433, and \$886,976 for 2001 and 2000, respectively.

<TABLE>
<CAPTION>

Huntington Investment and Tax Savings Plan
Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes at End of Year
December 31, 2001

0724920 EIN: 31-
002 Plan Number:

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Fair Value
Common Stock:			
Huntington Bancshares Incorporated Common Stock *	10,320,863 shares	\$ 142,439,428	\$
177,415,635		142,439,428	
Mutual Funds:			
Vanguard S&P Index 500 Fund 20,270,925	191,434 units	22,228,056	
Vanguard Wellington Fund 12,040,679	441,698 units	12,563,399	
Huntington Money Market Fund * 9,304,298	9,304,298 units	9,304,298	
Franklin Small Cap Growth I Fund 6,285,291	201,646 units	7,025,585	
Huntington Growth Fund * 5,964,212	141,634 units	6,381,543	
T. Rowe Price Mid-Cap Growth Fund 4,668,566	118,492 units	4,683,086	

Bond Fund of America	361,183	units	4,753,108
4,619,527			
Neuberger & Berman Trust Fund	285,217	units	5,111,226
4,569,181			
Europacific Growth Fund	134,084	units	4,494,798
3,602,837			
Janus Enterprise Fund	103,167	units	4,841,616
3,300,380			
Huntington Income-Equity			
Trust Fund *	58,255	units	2,164,995
1,999,896			
Fidelity Low-Priced Stock Fund	28,496	units	747,053
781,356			
The Huntington Dividend			
Capture Fund *	25,807	units	260,931
260,912			
The Huntington Mid-Corp			
America Fund *	16,097	units	159,333
167,412			
The Huntington Fixed Income			
Securities Fund *	6,505	units	135,227
135,115			
Huntington Rotating Index Fund *	8,454	units	78,073
75,999			
The Huntington New			
Economy Fund *	7,269	units	70,833
73,486			
Huntington International			
Stock Fund *	2,711	units	21,224
20,823			
-----			85,024,384
78,140,895			
-----			\$ 227,463,812
255,556,530			\$

Loans to Participants:

36,288

</TABLE>

* Indicates party-in-interest to the Plan.