UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 20, 2011

HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland	**1-34073**	**31-0724920**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	**43287**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(614) 480-8300**

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On October 20, 2011, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended September 30, 2011. Also on October 20, 2011, Huntington made a Quarterly Performance Discussion and Financial Review available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call October 20, 2011, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 800-267-7495, conference ID 10274284. Slides will be available at www.huntington-ir.com just prior to the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington.com. A telephone replay will be available two hours after the completion of the call through October 31, 2011, at 855-859-2056; conference call ID 10274284.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the Consumer Financial Protection Bureau (CFPB), to implement the Act's provisions; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2010 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Exhibit 99.3 includes certain ratios, specifically the tangible common equity ratio, and the Tier 1 common risk-based capital ratio, which are non-GAAP financial measures. These non-GAAP financial measures are included in this report because the Federal Reserve indicated that as part of their Supervisory Capital Assessment Program (SCAP), a year-end 2010 Tier 1 common risk-based capital ratio of 4.0% would be needed. Although Huntington is not one of the SCAP bank holding companies, the market has accepted this as a "de facto" standard for being adequately capitalized since 10 of the 19 bank holding companies included in SCAP were directed to increase their capital levels to meet this targeted threshold. Other companies may calculate these financial measures differently. Risk-weighted assets are calculated under regulatory capital rules applicable to us as discussed more fully on page 7 of our Form 10-K. The tangible common equity ratio, tangible assets, and Tier 1 common risk-based capital ratio were calculated as follows:

Capital Adequacy Reconciliations

	2011			2010	
(in millions)	September 30,	June 30,	March 31,	December 31,	September 30,
Tangible common equity to asset ratio:					
Total shareholders' equity	$ 5,400	$ 5,253	$ 5,039	$ 4,981	$ 5,567
Shareholders' preferred equity	(363)	(363)	(363)	(363)	(1,700)
	5,037	4,890	4,676	4,618	3,867
Goodwill	(444)	(444)	(444)	(444)	(444)
Intangible assets	(188)	(202)	(215)	(229)	(244)
Intangible asset deferred tax liability (1)	66	71	75	80	85
Total tangible common equity	$ 4,471	$ 4,315	$ 4,092	$ 4,025	$ 3,264
Total assets	$ 54,979	$ 53,050	$ 52,949	$ 53,820	$ 53,247
Goodwill	(444)	(444)	(444)	(444)	(444)
Other intangible assets	(188)	(202)	(215)	(229)	(244)
Intangible asset deferred tax liability (1)	66	71	75	80	85
Total tangible assets	$ 54,413	$ 52,475	$ 52,365	$ 53,227	$ 52,644
Tangible common equity to asset ratio	8.22%	8.22%	7.81%	7.56%	6.20%
Tier 1 common risk-based capital ratio (2)					
Tier 1 capital	$ 5,488	$ 5,352	$ 5,179	$ 5,022	$ 5,480
Shareholders' preferred equity	(363)	(363)	(363)	(363)	(1,700)
Trust preferred securities	(565)	(565)	(570)	(570)	(570)
REIT preferred stock	(50)	(50)	(50)	(50)	(50)
Tier 1 common	$ 4,510	$ 4,374	$ 4,196	$ 4,039	$ 3,160
Risk weighted assets	$ 44,376	$ 44,080	$ 43,024	$ 43,471	$ 42,759
Tier 1 common risk-based capital ratio	10.17%	9.92%	9.75%	9.29%	7.39%

(1) Intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(2) September 30, 2011 figures are estimated.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 —	News release of Huntington Bancshares Incorporated, dated October 20, 2011.
Exhibit 99.2 —	Quarterly Performance Discussion, September 2011.
Exhibit 99.3 —	Quarterly Financial Review, September 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: October 20, 2011

By: /s/ Donald R. Kimble
Donald R. Kimble
Senior Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, October 20, 2011.
Exhibit 99.2	Quarterly Performance Discussion, September 2011.
Exhibit 99.3	Quarterly Financial Review, September 2011.

Exhibit 99.1

NEWS

FOR IMMEDIATE RELEASE —
Date: October 20, 2011

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HUNTINGTON BANCSHARES INCORPORATED REPORTS $143.4 MILLION OF NET INCOME, OR $0.16 PER COMMON SHARE, FOR THE 2011 THIRD QUARTER, DOWN 2% AND FLAT, RESPECTIVELY, FROM THE 2011 SECOND QUARTER

DECLARES QUARTERLY COMMON STOCK DIVIDEND OF $0.04 PER SHARE

Other specific highlights compared with 2011 Second Quarter:

- **8% annualized growth in average total loans**
- **28% annualized growth in average demand deposits**
- **$240.7 million in pre-tax, pre-provision income, down from $242.6 million**
- **3.34% net interest margin, down 6 basis points**
- **1.05% return on average assets**
- **13.0% return on average tangible common equity, down from 13.3%**
- **10.17% Tier 1 common risk-based capital, up from 9.92%**
- **7% decline in net charge-offs to an annualized 0.92%, down from 1.01%**
- **8% decline in nonaccrual loans to 1.45% of total loans and leases, down from 1.57%**
- **187% allowance for credit losses to nonaccrual loan coverage, up from 181%**

COLUMBUS, Ohio — Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported 2011 third quarter net income of $143.4 million, down $2.5 million, or 2%, from $145.9 million in the prior quarter. Earnings per common share in the current quarter were $0.16, equal to the prior quarter. Net income in the year-ago quarter was $100.9 million, or $0.10 per common share.

For the first nine months of 2011, Huntington reported net income of $415.8 million, or $0.45 per common share. This compared with net income of $189.4 million, or $0.14 per common share, for the comparable year-ago period.

Huntington today also announced that the board of directors has declared a quarterly cash dividend on its common stock of $0.04 per common share. The dividend is payable January 3, 2012, to shareholders of record on December 20, 2011.

Summary Performance Discussion Compared with 2011 Second Quarter

"We are pleased with the quarter as it represented good progress against our strategic plan even with significant headwinds from the operating and interest rate environment," said Stephen D. Steinour, chairman, president, and chief executive officer. "There were many positives that confirm we are making significant progress to improve profitability and add to long-term earnings growth. Revenue grew. Net interest income increased, reflecting strong loan and deposit growth. Noninterest income increased, reflecting growth in key activities such as electronic banking, and service charges on deposit accounts, as well as a gain from an automobile loan securitization. These successes are a direct result of the strategic investments we have made over the last two years. We are especially pleased with the momentum in both consumer household and commercial relationship growth resulting from our "Fair Play" banking philosophy and Optimal Customer Relationship (OCR) sales approach."

"Generating an appropriate return while reducing risk for our shareholders is our key objective," Steinour continued. "Over the last two years, we have significantly improved the risk profile of the balance sheet by increasing capital, strengthening reserves, and reducing the concentrations of higher risk noncore commercial real estate loans. This quarter, we took a step that will further manage concentration risk while permitting us to continue to leverage our expertise in automobile financing. Our super prime indirect automobile portfolio has performed extraordinarily well over this cycle, and recently we have seen strong growth by taking advantage of dislocations in several markets by hiring local teams and applying Huntington's proven underwriting and sales process. By restarting our automobile securitization program this quarter, we can maintain the size of the portfolio at appropriate levels while freeing up balance sheet capacity for continued expansion of the business."

"Disciplined management of capital to improve long-term shareholder returns is important. Last quarter's common stock dividend increase was just one component of our longer-term plan," he continued. "Our capital is expected to continue to increase with earnings. We continue to review potential capital management options and note that during the first quarter of 2012 we will be participating, for the first time, in the Federal Reserve's Comprehensive Capital Analysis and Review (CCAR)."

Net income in the third quarter was $143.4 million, $2.5 million, or 2%, lower than the prior quarter. Drivers of the decrease were a $10.7 million, or 2%, increase in noninterest expense and a $7.8 million, or 22%, increase in provision expense, partially offset by a $5.8 million, or 1%, increase in fully-taxable equivalent revenue, reflecting a 1% increase in both net interest and noninterest income. Net income also benefited from a lower provision for income taxes.

Net interest income increased $3.1 million, or 1%, from the prior quarter. This reflected a $0.8 billion, or 2% (6% annualized), increase in average earning assets and was partially offset by a 6 basis point decline in the fully-taxable equivalent net interest margin to 3.34%. The increase in average earning assets was driven by an $0.8 billion, or 2% (8% annualized), increase in average loans. Loan growth was broad based with every category of loans growing, except noncore commercial real estate (CRE), which continued its planned decline. Growth in the average balances of the automobile portfolio and commercial and industrial loan (C&I) portfolio was strong, up 17% and 9% annualized, respectively. Residential mortgages also experienced growth of 5% (19% annualized), reflecting the continuation of a year-long trend of customer preferences for shorter-term fixed and/or variable rate mortgages, products we typically retain on our balance sheet. Average total core deposits grew $0.9 billion, or 2% (9% annualized), with the mix continuing to shift from higher cost core certificates of deposit, which declined $0.5 billion, or 6% (24% annualized), this quarter, to lower cost total demand deposits, which grew $0.9 billion, or 7% (28% annualized). Commercial demand deposit growth was particularly strong, in part reflecting temporary deposits from several large relationships.

"Two years ago, we moved to a customer relationship centric sales process, we call OCR. For commercial relationships, Huntington is now the primary bank for the vast majority of those customers and no longer just a lender. This has led to significant growth in fee-related activities such as treasury management and capital markets services, as well as commercial deposits," Steinour noted. "The percent of commercial relationships with over four products at the end of the 2011 third quarter was 29.2%, up from 23.0% a year ago. For the first nine months of this year, commercial relationships grew at an 8.6% annualized rate, up from 4.9% for full year 2010."

"Many banks today are struggling to figure out how to position themselves with consumers, especially now with the outlook for a slower economic recovery and a prolonged period of low interest rates," Steinour noted. "Huntington took action more than a year ago with our clear value position built on convenience and our 'Fair Play' banking philosophy. Products like Asterisk-Free Checking™ and Huntington Plus Checking™, with features like 24-Hour Grace®, free identity theft protection, and a no fee debit-card, are resonating strongly with existing and potential customers. For the first nine months of this year, consumer checking account households grew at a 10.8% annualized rate, up from 6.8% and 3.0% in 2010 and 2009, respectively. The percent of consumer checking account households with four or more products at the end of the 2011 third quarter was 72.8%, up from 68.5% a year ago."

Commenting on the net interest margin, Steinour said, "The 6 basis points linked-quarter decline in the net interest margin was more than previously expected. Over the quarter, reinvestment rates on the securities portfolio were down over 45 basis points, and we were unwilling to add credit or duration risk during this time of record low rates. Loan yields were down 10 basis points from the second quarter and, although the pace of decline continued to slow, it was only partially offset by the 5 basis points decrease in deposit costs. We continue to aggressively manage our deposits and see opportunity not only in the repricing of our certificates of deposits but also across much of the deposit portfolio."

Total noninterest income increased $2.8 million, or 1%. This included an increase in other income of $15.1 million, or 33%, reflecting a $15.5 million gain on sale from the automobile securitization and a $2.6 million increase in market-related gains and capital markets income, partially offset by a $6.8 million decline in SBA servicing income. Service charges on deposit accounts and electronic banking income increased $4.5 million, or 7%, and $1.0 million, or 3%, respectively, primarily driven by increased customer activity and strong customer growth. These benefits were partially offset by an $11.0 million decline in mortgage banking income, primarily driven by a negative $13.9 million linked-quarter change in the net mortgage servicing rights (MSR) valuation, the majority of which occurred over the last two weeks of the quarter.

Steinour noted, “The fact that service charges on deposit accounts were only down less than 1% from a year ago confirms the competitive advantage our ‘Fair Play’ and OCR strategies are delivering. Our growth in consumer households and commercial relationships, along with our ability to increase product penetration, have virtually eliminated the negative financial impacts of an amendment to Reg E relating to certain overdraft fees, costs associated with our 24-Hour Grace® product feature, and our voluntary decision last year to reduce or eliminate a number of other deposit-related fees.”

Noninterest expense increased $10.7 million, or 2%. Personnel costs increased $8.3 million, or 4%, with more than half of that increase coming from increased salary, severance, and healthcare costs. Outside data processing and other services increased $5.7 million, or 13%, primarily due to costs associated with a conversion to a new debit card processor.

Steinour said, “Expenses continued to run at levels above our long-term expectations relative to revenue, as many of our more recent strategic initiatives have yet to season. The progress of each strategic initiative is analyzed monthly, and we continually evaluate their financial performance, terminating the few that do not achieve planned milestones and redeploying that capital into other programs. Our efficiency ratio in the 2011 third quarter was 64%, with our long-term objective to reduce that to the low-to-mid 50% range.”

The provision for credit losses increased $7.8 million, or 22%, from the prior quarter. This reflected the combination of strong loan growth and the expectation of a weaker and prolonged economic recovery. This was partially offset by the benefits of end-of-period declines of 8% in nonaccrual loans and 4% in total Criticized commercial loans. The period end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 2.71% from 2.84%. However, the ACL as a percentage of period end total nonaccrual loans (NALs) increased to 187% from 181%. Net charge-offs were $90.6 million, or an annualized 0.92% of average total loans and leases, down 7% from $97.5 million, or 1.01%, in the prior quarter and was the first time net charge-offs have been below 1.00% of average total loans since the third quarter of 2008.

Commenting on credit quality trends, Steinour said, “Credit quality continued its expected improvement. This reflected well on the actions taken over the last two years to address credit-related issues in our loan portfolio. Even so, many of these performance metrics remain elevated compared with historical performance. We expect to see continued declines in nonaccrual loans and net charge-offs going forward.”

The Tier 1 common risk-based capital ratio at September 30, 2011, was 10.17%, up from 9.92% at the end of the prior quarter. The tangible common equity ratio was stable at 8.22% as tangible assets grew $1.9 billion and were temporarily inflated by an increased liquidity position from the proceeds of the automobile securitization. Liquidity is expected to remain at higher than historical levels with the anticipated repayment of $0.6 billion of debt that matures in June 2012. The regulatory Tier 1 and Total capital ratios were 12.37% and 15.11%, respectively, up from 12.14% and 14.89%, respectively, at June 30, 2011.

Pre-Tax, Pre-Provision Income Trends

One metric we believe is useful in analyzing performance is the level of earnings adjusted to exclude provision expense, securities gains or losses, and amortization of intangibles. In addition, earnings are adjusted for items we identify to be outside of ordinary banking activities, and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by us at the time to be infrequent or short-term in nature, which we believe may distort our underlying performance trends *(see Pre-Tax, Pre-Provision Income in Basis of Presentation for a full discussion).*

Pre-Tax, Pre-Provision Income (1)

	2011			2010	
(in millions)	**Third Quarter**	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
Income Before Income Taxes	**$ 182.3**	$ 194.9	$ 161.2	$ 157.9	$ 130.6
Add: Provision for credit losses	**43.6**	35.8	49.4	87.0	119.2
Less: Securities (losses) gains	**(1.4)**	1.5	0.0	(0.1)	(0.3)
Add: Amortization of intangibles	**13.4**	13.4	13.4	15.0	15.1
Less: Additions to litigation reserves	**—**	—	(17.0)	—	—
Pre-Tax, Pre-Provision Income (1)	**$ 240.7**	$ 242.6	$ 240.9	$ 260.1	$ 265.2
Linked-quarter change — amount	**$ (1.9)**	$ 1.6	$ (19.1)	$ (5.2)	$ (5.2)
Linked-quarter change — percent	**-0.8%**	0.7%	-7.4%	-1.9%	-1.9%

(1) See Basis of Presentation for definition

Pre-tax, pre-provision income was $240.7 million in the current quarter, down $1.9 million, or 1%, from the prior quarter. This primarily reflected the negative impact from a lower than expected net interest margin and higher than expected noninterest expense.

Expectations

"The lack of prospects for meaningful economic improvement, higher interest rates, and wider spreads between short-term and medium-term interest rates for the foreseeable future is a challenge," said Steinour. "These revenue headwinds are magnified by the continued fragility of borrower and consumer confidence. Nevertheless, we expect to continue making selective investments in initiatives to grow long-term profitability, remaining disciplined in our loan and deposit pricing, staying focused on increasing customer product penetration, and working to improve operating efficiency. Our success in growing and deepening relationships presents us with an opportunity to expand revenue."

Net interest income is expected to continue to show very modest improvement from the third quarter level. The momentum we are seeing in loan and low cost deposit growth is expected to continue. Yet, those benefits are expected to be mostly offset by downward pressure on the net interest margin due to the anticipated continued mix shift to lower-rate higher quality loans and lower securities reinvestment rates given the low absolute level of interest rates and shape of the yield curve. If the current interest rate environment, which has partially resulted from the Federal Reserve's "Operation Twist", remains unchanged through 2012, it could cause our net interest margin to drop modestly below our long-term targeted range of 3.30%-3.75%. Our C&I portfolio is expected to continue to show meaningful growth with much of this reflecting the positive impact from strategic initiatives to expand our commercial lending expertise into areas like specialty banking, asset based lending, and equipment financing, in addition to our long-standing continued support of middle market and small business lending. For automobile loans, we expect to see strong growth from period-end balances. Residential mortgages are expected to show modest growth, with CRE continuing to experience modest declines.

We again anticipate the increase in total core deposits to match that of loans, reflecting continued growth in consumer households and commercial relationships. Further, we expect the shift toward low- and no-cost demand deposits and money market accounts will continue.

Noninterest income is expected to show a modest decline in the 2011 fourth quarter, primarily due to an anticipated 50% decline in electronic banking income from the third quarter, given the newly mandated lower interchange fee structure implemented October 1, 2011. We expect to see continued growth of service charge income commensurate with customer growth and increased product penetration. Mortgage banking income should return to levels seen in the first half of the year as the third quarter's sizable MSR impairment is not expected to repeat, though a modest slowdown in refinance application volume is expected. We also anticipate continued growth in the contribution from other key fee income activities including capital markets, treasury management services, and brokerage, reflecting the impact of our cross-sell and product penetration initiatives throughout the company, as well as the positive impact from strategic initiatives.

Expense levels are expected to decline modestly in coming quarters though strategic actions like the current debit card conversion may cause short-term fluctuations.

Nonaccrual loans and net charge-offs are expected to continue to decline. The provision for credit losses should remain near current levels. However, there could be some volatility given the uncertain and uneven nature of the economic recovery.

We anticipate the effective tax rate for the foreseeable future to be in the range of 24% to 27%.

Please see the 2011 Third Quarter Performance Discussion for an additional detailed review of this quarter's performance. This document can be found at:
http://www.investquest.com/iq/h/hban/ne/finnews/

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on Thursday, October 20, 2011, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at (800) 267-7495; Conference ID 10274284. Slides will be available at www.huntington-ir.com about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site, www.huntington.com. A telephone replay will be available two hours after the completion of the call through October 31, 2011 at (855) 859-2056; Conference ID 10274284.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could* , or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the Consumer Financial Protection Bureau (CFPB), to implement the Act's provisions; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2010 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, the 2011 Third Quarter Performance Discussion and Quarterly Financial Review supplements to this document, the third quarter earnings conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at www.huntington-ir.com.

Pre-Tax, Pre-Provision Income

One non-GAAP performance metric that Management believes is useful in analyzing underlying performance trends is pre-tax, pre-provision income. This is the level of earnings adjusted to exclude the impact of:

- provision expense, which is excluded because its absolute level is elevated and volatile in times of economic stress;
- available-for-sale and other securities gains/losses, which are excluded because in times of economic stress securities market valuations may also become particularly volatile;
- amortization of intangibles expense, which is excluded because return on tangible common equity is a key metric used by Management to gauge performance trends; and
- certain items identified by Management to be outside of ordinary banking activities, and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at the time to be infrequent or short-term in nature, which Management believes may distort the company's underlying performance trends.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

About Huntington

Huntington Bancshares Incorporated is a $55 billion regional bank holding company headquartered in Columbus, Ohio. Huntington National Bank, founded in 1866, provides full-service commercial, small business, and consumer banking services; mortgage banking services; treasury management and foreign exchange services; equipment leasing; wealth and investment management services; trust services; brokerage services; customized insurance brokerage and service programs; and other financial products and services. The principal markets for these services are Huntington's six-state banking franchise: Ohio, Michigan, Pennsylvania, Indiana, West Virginia, and Kentucky. The primary distribution channels include a banking network of over 650 traditional branches and convenience branches located in grocery stores and retirement centers, and through an array of alternative distribution channels including internet and mobile banking, telephone banking, and over 1,300 ATMs. Through automotive dealership relationships within its six-state banking franchise area and selected other Midwest and New England states, Huntington also provides commercial banking services to the automotive dealers and retail automobile financing for dealer customers.

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Exhibit 99.2

HUNTINGTON BANCSHARES
2011 THIRD QUARTER PERFORMANCE
DISCUSSION

Date: October 20, 2011

The following provides detailed earnings performance discussion that complements the summary review contained in Huntington Bancshares Incorporated's (NASDAQ: HBAN) 2011 Third Quarter Earnings Press Release, which can be found at: http://www.investquest.com/iq/h/hban/ne/finnews/

Earnings Performance Summary
Table 1 — Earnings Performance Summary

	2011		Change	
(in millions)	**Third Quarter**	Second Quarter	Amount	%
Net interest income	**$ 406.5**	$ 403.3	$ 3.1	1%
Provision for credit losses	**43.6**	35.8	7.8	22
Noninterest income	**258.6**	255.8	2.8	1
Noninterest expense	**439.1**	428.4	10.7	2
Income before income taxes	**182.3**	194.9	(12.6)	(6)
Provison for income taxes	**38.9**	49.0	(10.0)	(20)
Net income	**143.4**	145.9	(2.5)	(2)
Dividends on preferred shares	**7.7**	7.7	(0.0)	(0)
Net income applicable to common shares	**$ 135.7**	$ 138.2	$ (2.5)	(2)%
Net income per common share-diluted	**$ 0.16**	$ 0.16	$ —	0%
Revenue — fully-taxable equivalent (FTE)				
Net interest income	**$ 406.5**	$ 403.3	$ 3.1	1%
FTE adjustment	**3.7**	3.8	(0.2)	(5)
Net interest income — FTE	**410.1**	407.2	3.0	1
Noninterest income	**258.6**	255.8	2.8	1
Total revenue — FTE	**$ 668.7**	$ 662.9	$ 5.8	1%

Significant Items Influencing Financial Performance Comparisons

From time-to-time, revenue, expenses, or taxes are impacted by items we judge to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that we believe their outsized impact at that time to be infrequent or short-term in nature. We believe the disclosure of such "Significant Items" in current and prior period results aids analysts/investors in better understanding corporate performance trends. *(See Significant Items under the Basis of Presentation for a full discussion.)*

As shown in Table 2 below, there were no Significant Items impacting reported results for the 2011 third and second quarters and the 2010 third quarter:

Table 2 — Significant Items Influencing Earnings Performance Comparisons

Three Months Ended *(in millions, except per share)*	Impact Amount (1)		Impact EPS (2)	
September 30, 2011 — GAAP income	**$**	**143.4**	**$**	**0.16**
June 30, 2011 — GAAP income	**$**	**145.9**	**$**	**0.16**
September 30, 2010 — GAAP income	**$**	**100.9**	**$**	**0.10**

(1) Favorable (unfavorable) impact on GAAP income; pre-tax unless otherwise noted

(2) After-tax; EPS reflected on a fully diluted basis

Net Interest Income, Net Interest Margin, and Average Balance Sheet

2011 Third Quarter versus 2011 Second Quarter

Fully-taxable equivalent net interest income increased $3.0 million, or 1%, from the 2011 second quarter. This was caused by a 2% (6% annualized) increase in average earning assets. The increase in average earning assets was driven by an increase of $0.8 billion, or 2% (8% annualized) in average loans.

The fully-taxable equivalent net interest margin decreased 6 basis points to 3.34%. The primary items impacting the net interest margin decline were:

- 9 basis points negative impact from lower loan yields and a shift to lower-yield, higher quality credits.
- 2 basis points negative impact from lower yield securities and the elevated level of balance sheet liquidity.

Partially offset by:

- 6 basis points positive impact from improved deposit pricing and the addition of low cost deposits.

Table 3 — Loans and Leases — 3Q11 vs. 2Q11

	2011				Change		
(in billions)	**Third Quarter**		Second Quarter		Amount		%
Average Loans and Leases							
Commercial and industrial	**$**	**13.7**	$	13.4	$	0.3	2%
Commercial real estate		**6.1**		6.2		(0.1)	(2)
Total commercial		**19.8**		19.6		0.2	1
Automobile		**6.2**		6.0		0.3	4
Home equity		**8.0**		7.9		0.1	2
Residential mortgage		**4.8**		4.6		0.2	5
Other consumer		**0.5**		0.5		(0.0)	(3)
Total consumer		**19.5**		18.9		0.6	3
Total loans and leases	**$**	**39.3**	$	38.5	$	0.8	2%

Average total loans and leases increased $0.8 billion, or 2% (8% annualized), from the 2011 second quarter, reflecting:

- $0.3 billion, or 2% (9% annualized), growth in average commercial and industrial (C&I) loans, reflecting increased activity from multiple business lines including large corporate, equipment finance, business banking, and middle market. C&I utilization rates were little changed from the end of the prior quarter.

- $0.3 billion, or 4% (17% annualized), growth in average automobile loans. We continued to originate very high quality loans at attractive returns. We focus on larger, multi-franchised, well-capitalized dealers that are rarely reliant on the success of one franchise to generate profitability. While the used car market remained very strong, we increased our originations of new vehicle loans, which reflected the discontinuance by the captive finance companies of aggressive incentive programs due to supply concerns.

- $0.2 billion, or 5% (19% annualized), growth in residential mortgages as we experienced the continuation of a year-long trend of customer preferences shifting to shorter-term fixed-rate and/or variable rate mortgages.

Partially offset by:

- $0.1 billion, or 2% (8% annualized), decline in average commercial real estate (CRE) loans, primarily as a result of our ongoing strategy to reduce this exposure. We were successful in reducing exposure across virtually all of the CRE project types that we actively manage via our concentration management process. The decline in noncore CRE loans accounted for the decrease in total CRE loans. The noncore CRE l declines reflected pay downs, refinancings, and charge-offs. Core CRE loans continued to exhibit high quality characteristics with minimal downgrade or charge-off activity.

Table 4 — Deposits — 3Q11 vs. 2Q11

	2011		Change	
(in billions)	**Third Quarter**	Second Quarter	Amount	%
Average Deposits				
Demand deposits — noninterest bearing	**$ 8.7**	$ 7.8	$ 0.9	12%
Demand deposits — interest bearing	**5.6**	5.6	0.0	0
Money market deposits	**13.3**	12.9	0.4	3
Savings and other domestic deposits	**4.8**	4.8	(0.0)	(1)
Core certificates of deposit	**7.6**	8.1	(0.5)	(6)
Total core deposits	**40.0**	39.1	0.9	2
Other domestic deposits of $250,000 or more	**0.4**	0.5	(0.1)	(17)
Brokered deposits and negotiable CDs	**1.5**	1.3	0.2	15
Other deposits	**0.4**	0.3	0.1	16
Total deposits	**$ 42.3**	$ 41.3	$ 1.0	2%

Average total deposits increased $1.0 billion, or 2% (10% annualized), from the 2011 second quarter reflecting:

- $0.9 billion, or 7% (28% annualized), increase in total demand deposits. This was driven primarily by growth in commercial and consumer noninterest-bearing demand deposits. Commercial demand deposits growth was particular strong, reflecting, in part, temporary deposits from several large relationships.

- $0.4 billion, or 3% (14% annualized), increase in average money market deposits.

Partially offset by:

- $0.5 billion, or 6% (24% annualized), decrease in core certificates of deposits.

2011 Third Quarter versus 2010 Third Quarter

Fully-taxable equivalent net interest income decreased $2.5 million, or less than 1%, from the year-ago quarter. This reflected the benefit of a $1.3 billion, or 3%, increase in average total earning assets, partially offset by an 11 basis point decline in the fully-taxable equivalent net interest margin. The increase in average earning assets reflected a combination of factors including:

- $2.1 billion, or 6%, increase in average total loans and leases.

- $0.3 billion, or 3%, decrease in average total available-for-sale and held-to-maturity securities.

The 11 basis point decline in the fully-taxable equivalent net interest margin reflected a reduction in derivatives income, lower loan yields, and lower securities yields, partially offset by the positive impacts of increases in low cost deposits and lower deposit pricing.

Table 5 — Loans and Leases — 3Q11 vs. 3Q10

	Third Quarter		Change	
(in billions)	**2011**	2010	Amount	%
Average Loans and Leases				
Commercial and industrial	**$ 13.7**	$ 12.4	$ 1.3	10%
Commercial real estate	**6.1**	7.1	(1.0)	(14)
Total commercial	**19.8**	19.5	0.3	2
Automobile	**6.2**	5.1	1.1	21
Home equity	**8.0**	7.6	0.4	6
Residential mortgage	**4.8**	4.4	0.4	9
Other consumer	**0.5**	0.7	(0.1)	(20)
Total consumer	**19.5**	17.7	1.8	10
Total loans and leases	**$ 39.3**	$ 37.2	$ 2.1	6%

Average total loans and leases increased $2.1 billion, or 6%, from the year-ago quarter reflecting:

- $1.3 billion, or 10%, increase in average C&I loans reflected a combination of factors, including the benefits from our strategic initiatives focusing on large corporate, asset based lending, and equipment finance. In addition, we continued to see growth in more traditional middle-market and business banking loans. This growth was evident despite line utilization rates that remained well below historical norms.

- $1.1 billion, or 21%, increase in average automobile loans. Automobile lending is a core competency and continued to be an area of targeted growth. The growth from the year-ago quarter exhibited further penetration within our historical geographic footprint, as well as the positive impacts of our expansion into Eastern Pennsylvania and five New England states. Origination quality remained high as measured by all of our internal quality metrics.

- $0.4 billion, or 9%, increase in average residential mortgages.

Partially offset by:

- $1.0 billion, or 14%, decrease in average CRE loans, reflecting the continued execution of our plan to reduce this exposure, primarily in the noncore CRE segment. This reduction is expected to continue, reflecting the combined impact of amortizations, pay downs, refinancings, and restructures.

Table 6 — Deposits — 3Q11 vs. 3Q10

	Third Quarter		Change	
(in billions)	**2011**	2010	Amount	%
Average Deposits				
Demand deposits — noninterest bearing	**$ 8.7**	$ 6.8	$ 2.0	29%
Demand deposits — interest bearing	**5.6**	5.3	0.3	5
Money market deposits	**13.3**	12.3	1.0	8
Savings and other domestic deposits	**4.8**	4.6	0.1	2
Core certificates of deposit	**7.6**	8.9	(1.4)	(15)
Total core deposits	**40.0**	38.0	1.9	5
Other domestic deposits of $250,000 or more	**0.4**	0.7	(0.3)	(44)
Brokered deposits and negotiable CDs	**1.5**	1.5	0.0	3
Other deposits	**0.4**	0.5	(0.1)	(11)
Total deposits	**$ 42.3**	$ 40.6	$ 1.6	4%

Average total deposits increased $1.6 billion, or 4%, from the year-ago quarter reflecting:

- $1.9 billion, or 5%, growth in average total core deposits. The drivers of this change were a $2.2 billion, or 18%, growth in average total demand deposits, and a $1.0 billion, or 8%, growth in average money market deposits, partially offset by $1.4 billion, or 15%, decline in average core certificates of deposit.

Partially offset by:

- $0.3 billion, or 44%, decline in average other domestic deposits of $250,000 or more, reflecting a strategy to reduce such noncore funding.

Provision for Credit Losses

The provision for credit losses in the 2011 third quarter was $43.6 million, up $7.8 million, or 22%, from the prior, reflecting the combination of strong loan growth and the expectation of a weaker and prolonged economic recovery. The current quarter's provision for credit losses was $47.0 million less than total net charge-offs. Compared to the year-ago quarter, provision for credit losses declined $75.6 million, or 63%. The decline reflected the combination of lower NCOs, NPAs, and commercial Criticized loans (*see Credit Quality discussion).*

Noninterest Income

2011 Third Quarter versus 2011 Second Quarter

Table 7 — Noninterest Income — 3Q11 vs. 2Q11

	2011		Change	
(in millions)	**Third Quarter**	Second Quarter	Amount	%
Noninterest Income				
Service charges on deposit accounts	**$ 65.2**	$ 60.7	$ 4.5	7%
Mortgage banking income	**12.8**	23.8	(11.0)	(46)
Trust services	**29.5**	30.4	(0.9)	(3)
Electronic banking income	**32.7**	31.7	1.0	3
Insurance income	**17.2**	16.4	0.8	5
Brokerage income	**20.3**	20.8	(0.5)	(2)
Bank owned life insurance income	**15.6**	17.6	(2.0)	(11)
Automobile operating lease income	**5.9**	7.3	(1.4)	(19)
Securities (losses) gains	**(1.4)**	1.5	(2.9)	(190)
Other income	**60.6**	45.5	15.1	33
Total noninterest income	**$ 258.6**	$ 255.8	$ 2.8	1%

Noninterest income increased $2.8 million, or 1%, from the prior quarter reflecting:

- $15.1 million, or 33%, increase in other income, reflecting a $15.5 million automobile loan securitization gain on sale, $2.6 million higher market-related gains and capital markets income, partially offset by a $6.8 million reduction in SBA-related servicing income.

- $4.5 million, or 7%, increase in service charges on deposit accounts, primarily reflecting an increase in personal services charges, mostly due to increased activity driven by strong customer growth.

Partially offset by:

- $11.0 million, or 46%, decline in mortgage banking income reflecting a $13.9 million reduction in contribution from the net MSR, partially offset by a $4.1 million, or 36%, increase in origination and secondary marketing income.

- $1.4 million securities loss in the current period compared with a $1.5 million securities gain in the second quarter.

2011 Third Quarter versus 2010 Third Quarter

Table 8 — Noninterest Income — 3Q11 vs. 3Q10

	Third Quarter		Change	
(in millions)	**2011**	2010	Amount	%
Noninterest Income				
Service charges on deposit accounts	**$ 65.2**	$ 65.9	$ (0.7)	(1)%
Mortgage banking income	**12.8**	52.0	(39.3)	(75)
Trust services	**29.5**	27.0	2.5	9
Electronic banking income	**32.7**	28.1	4.6	16
Insurance Income	**17.2**	19.8	(2.6)	(13)
Brokerage Income	**20.3**	16.6	3.8	23
Bank owned life insurance income	**15.6**	14.1	1.6	11
Automobile operating lease income	**5.9**	11.4	(5.5)	(48)
Securities (losses) gains	**(1.4)**	(0.3)	(1.1)	(356)
Other income	**60.6**	32.6	28.1	86
Total noninterest income	**$ 258.6**	$ 267.1	$ (8.6)	(3)%

Noninterest income declined $8.6 million, or 3%, from the year-ago quarter reflecting:

- $39.3 million, or 75%, decrease in mortgage banking income. This primarily reflected a $21.4 million decrease in MSR net hedging income and a $20.2 million, or 56%, decrease in origination and secondary marketing income, as originations decreased 41% from the year-ago quarter.
- $5.5 million, or 48%, decline in automobile operating lease income reflecting the impact of a declining portfolio as a result of having exited that business in 2008.

Partially offset by:

- $28.1 million, or 86%, increase in other income, of which $15.5 million related to the automobile loan securitization. Also contributing to the growth were increases from capital markets activities, primarily interest rate protection and foreign exchange products.
- $4.6 million, or 16%, increase in electronic banking income, reflecting an increase in debit card transaction volume and new account growth.
- $3.8 million, or 23%, increase in brokerage income, primarily reflecting increased sales of investment products.

Noninterest Expense

2011 Third Quarter versus 2011 Second Quarter

Table 9 — Noninterest Expense — 3Q11 vs. 2Q11

(in millions)	2011 Third Quarter	2011 Second Quarter	Change Amount	Change %
Noninterest Expense				
Personnel costs	**$ 226.8**	$ 218.6	$ 8.3	4%
Outside data processing and other services	**49.6**	43.9	5.7	13
Net occupancy	**27.0**	26.9	0.1	0
Deposit and other insurance expense	**17.5**	23.8	(6.3)	(27)
Professional services	**20.3**	20.1	0.2	1
Equipment	**22.3**	21.9	0.3	2
Marketing	**22.3**	20.1	2.1	11
Amortization of intangibles	**13.4**	13.4	0.0	0
OREO and foreclosure expense	**4.7**	4.4	0.3	6
Automobile operating lease expense	**4.4**	5.4	(1.0)	(19)
Other expense	**31.0**	29.9	1.1	4
Total noninterest expense	**$ 439.1**	$ 428.4	$ 10.7	2%
(in thousands)				
Number of employees (full-time equivalent)	**11.5**	11.5	—	0%

Noninterest expense increased $10.7 million, or 2%, from the prior quarter. This reflected:

- $8.3 million, or 4%, increase in personnel costs, primarily reflecting higher salaries, severance and healthcare costs.
- $5.7 million, or 13%, increase in outside data processing and other services, reflecting the costs associated with the conversion to a new debit card processor.

Partially offset by:

- $6.3 million, or 27%, decline in deposit and other insurance expenses.

2011 Third Quarter versus 2010 Third Quarter

Table 10 — Noninterest Expense — 3Q11 vs. 3Q10

	Third Quarter		Change	
(in millions)	**2011**	2010	Amount	%
Noninterest Expense				
Personnel costs	**$ 226.8**	$ 208.3	$ 18.6	9%
Outside data processing and other services	**49.6**	38.6	11.0	29
Net occupancy	**27.0**	26.7	0.2	1
Deposit and other insurance expense	**17.5**	23.4	(5.9)	(25)
Professional services	**20.3**	20.7	(0.4)	(2)
Equipment	**22.3**	21.7	0.6	3
Marketing	**22.3**	20.9	1.3	6
Amortization of intangibles	**13.4**	15.1	(1.8)	(12)
OREO and foreclosure expense	**4.7**	12.0	(7.4)	(61)
Automobile operating lease expense	**4.4**	9.2	(4.8)	(52)
Other expense	**31.0**	30.8	0.2	1
Total noninterest expense	**$ 439.1**	$ 427.3	$ 11.8	3%
(in thousands)				
Number of employees (full-time equivalent)	**11.5**	11.3	0.2	2%

Noninterest expense increased $11.8 million, or 3%, from the year-ago quarter reflecting:

- $18.6 million, or 9%, increase in personnel costs, primarily reflecting a 2% increase in full-time equivalent staff in support of strategic initiatives, as well as higher benefit-related expenses.
- $11.0 million, or 29%, increase in outside data processing and other service, reflecting costs associated with converting to a new debit card processer and the implementation of strategic initiatives.

Partially offset by:

- $7.4 million, or 61%, decrease in OREO and foreclosure expense.
- $5.9 million, or 25%, decline in deposit and other insurance expenses.
- $4.8 million, or 52%, decline in automobile operating lease expense as that portfolio continued its runoff.

Income Taxes

The provision for income taxes in the 2011 third quarter was $38.9 million. The effective tax rate for the 2011 third quarter was 21.4%. At September 30, 2011, we had a net deferred tax asset of $364.2 million. Based on both positive and negative evidence and our level of forecasted future taxable income, there was no impairment to the deferred tax asset at September 30, 2011. The total disallowed deferred tax asset for regulatory capital purposes decreased to $19.4 million at September 30, 2011, from $48.2 million at June 30, 2011.

We anticipate the effective tax rate for the foreseeable future to be in the range of 24% to 27%.

Credit Quality Performance Discussion

Credit quality performance in the 2011 third quarter reflected continued improvement in the overall loan portfolio relating to net charge-off (NCO) activity, as well as continued improvement in key credit quality metrics, including an 8% decline in nonperforming assets (NPAs) and a 4% decline in the level of Criticized commercial loans compared to the prior quarter. While the trend of declining Criticized loan levels continued in the quarter, there was an increase in new Criticized commercial loan inflows compared to the prior quarter. The inflow of new Criticized loans was across all of our business segments and included one large relationship. It is important to note that while we did downgrade this relationship in the quarter, we have already noted some positives in its performance and structure. We do not believe the increase in the quarter's inflow is an indication of future increases in the overall level of Criticized loans.

Net Charge-Offs (NCOs)

Table 11 — Net Charge-Offs

	2011			2010	
(in millions)	**Third Quarter**	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
Net Charge-offs					
Commercial and industrial	**$ 17.9**	$ 18.7	$ 42.2	$ 59.1	$ 62.2
Commercial real estate	**24.4**	27.6	67.7	44.9	63.7
Total commercial	**42.3**	46.3	109.9	104.0	125.9
Automobile	**3.9**	2.3	4.7	7.0	5.6
Home equity	**26.2**	25.4	26.7	29.2	27.8
Residential mortgage	**11.6**	16.5	18.9	26.8	19.0
Other consumer	**6.6**	7.1	4.9	5.3	6.3
Total consumer	**48.2**	51.2	55.2	68.3	58.6
Total net charge-offs	**$ 90.6**	$ 97.5	$ 165.1	$ 172.3	$ 184.5
Net Charge-offs — annualized percentages					
Commercial and industrial	**0.52%**	0.56%	1.29%	1.85%	2.01%
Commercial real estate	**1.60**	1.77	4.15	2.64	3.60
Total commercial	**0.86**	0.94	2.24	2.13	2.59
Automobile	**0.25**	0.15	0.33	0.51	0.43
Home equity	**1.31**	1.29	1.38	1.51	1.47
Residential mortgage	**0.97**	1.44	1.70	2.42	1.73
Other consumer	**5.05**	5.27	3.47	3.66	3.83
Total consumer	**0.99**	1.08	1.20	1.50	1.32
Total net charge-offs	**0.92%**	1.01%	1.73%	1.82%	1.98%

Total net charge-offs for the 2011 third quarter were $90.6 million, or an annualized 0.92% of average total loans and leases. This was down $6.9 million, or 7%, from $97.5 million, or an annualized 1.01%, in the prior quarter.

Total C&I net charge-offs for the 2011 third quarter were $17.9 million, or an annualized 0.52%, down 4% from $18.7 million, or an annualized 0.56% of related loans, in the prior quarter. This decline was evident across our geographic footprint and was consistent with our expectations. The current quarter's NCOs were associated with smaller relationships, consistent with the longer-term run-rate expectations.

Current quarter CRE net charge-offs were $24.4 million, or an annualized 1.60% of average CRE loans. This was down $3.2 million, or 11%, from $27.6 million, or an annualized 1.77%, in the prior quarter. This performance was consistent with our expectations and was evident across our geographic footprint. We continue to anticipate lower CRE NCOs in future quarters.

Total consumer net charge-offs in the current quarter were $48.2 million, or an annualized 0.99% of average total consumer loans, down $3.0 million, or 6%, from $51.2 million, or an annualized 1.08%, in the prior quarter.

Automobile loan and lease net charge-offs were $3.9 million, or an annualized 0.25% of related average balances, up 70% from $2.3 million, or an annualized 0.15%, in the prior quarter. These relatively low levels of net charge-offs reflected the continued high credit quality of originations and a strong resale market for used vehicles.

Residential mortgage net charge-offs in the current quarter were $11.6 million, or an annualized 0.97% of related loans, down 30% from $16.5 million, or an annualized 1.44%, in the prior quarter and were consistent with expectations for a continued downward trend.

Home equity net charge-offs were $26.2 million, or an annualized 1.31% of related average balances, up 3% from $25.4 million, or an annualized 1.29%, in the prior quarter and were impacted by the weakened overall economy and the continued modest erosion in home values. This slight increase was consistent with our expectations. We continue to manage the default rate through focused delinquency monitoring as virtually all defaults for second-lien home equity loans incur significant losses reflecting the reduction of equity associated with the collateral property.

Nonaccrual Loans (NALs) and Nonperforming Assets (NPAs)

Table 12 — Nonaccrual Loans and Nonperforming Assets

	2011			2010	
(in millions)	**Sep. 30**	Jun. 30	Mar. 31	Dec. 31	Sep. 30
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$ 209.6**	$ 229.3	$ 260.4	$ 346.7	$ 398.4
Commercial real estate	**257.1**	291.5	305.8	363.7	478.8
Residential mortgage	**61.1**	59.9	44.8	45.0	83.0
Home equity	**37.2**	33.5	25.3	22.5	21.7
Total nonaccrual loans and leases (NALs)	**565.0**	614.2	636.3	777.9	981.8
Other real estate, net:					
Residential	**18.6**	20.8	28.7	31.6	65.8
Commercial	**19.4**	17.9	26.0	35.2	57.3
Total other real estate, net	**38.0**	38.7	54.6	66.8	123.1
Other NPAs *(1)*	**11.0**	—	—	—	—
Total nonperforming assets (NPAs)	**$ 614.0**	$ 652.9	$ 690.9	$ 844.8	$ 1,104.9
NAL ratio *(2)*	**1.45%**	1.57%	1.66%	2.04%	2.62%
NPA ratio *(3)*	**1.57**	1.67	1.80	2.21	2.94
Nonperforming Frankin assets					
Residential mortgage	**$ —**	$ —	$ —	$ —	$ —
Home equity	**—**	—	—	—	—
OREO	**0.5**	0.9	6.0	9.5	15.3
Impaired loans held for sale	**—**	—	—	—	—
Total nonperforming Franklin assets	**$ 0.5**	$ 0.9	$ 6.0	$ 9.5	$ 15.3

(1) *Other nonperforming assets represent an investment security backed by a municipal bond*

(2) *Total NALs as a % of total loans and leases*

(3) *Total NPAs as a % of sum of loans and leases, impaired loans held for sale, and net other real estate*

Total nonaccrual loans and leases (NALs) were $565.0 million at September 30, 2011, and represented 1.45% of total loans and leases. This was down $49.2 million, or 8%, from $614.2 million, or 1.57%, of total loans and leases, at June 30, 2011.

C&I NALs decreased $19.7 million, or 9%, from the end of the prior quarter, reflecting both NCO activity and problem credit resolutions, including payoffs. The decline was associated with loans throughout our footprint, with no specific geographic concentration.

CRE NALs decreased $34.4 million, or 12%, from the end of the prior quarter, reflecting both NCO activity and problem credit resolutions, including borrower payments and payoffs. We continue to be focused on early recognition of risks through our ongoing portfolio management processes.

In contrast, home equity and residential mortgage NALs increased $3.6 million, or 11%, and $1.3 million, or 2%, respectively. These increases reflected the current weak economic conditions and the continued decline of residential real estate property values. Both home equity and residential mortgage NALs have been written down to net realizable values less anticipated selling costs, which substantially limits any significant future risk of loss.

Nonperforming assets (NPAs), which include NALs, were $614.0 million at September 30, 2011, and represented 1.57% of related assets. This was down $39.0 million, or 6%, from $652.9 million, or 1.67%, of related assets at the end of the prior quarter.

Table 13 — Accruing Loans 90 Days Past Due and Troubled Debt Restructured Loans

	2011			2010	
(in millions)	**Sep. 30**	Jun. 30	Mar. 31	Dec. 31	Sep. 30
Accruing loans and leases past due 90 days or more:					
Total excluding loans guaranteed by the U.S. Government	**$ 61.0**	$ 57.7	$ 73.6	$ 87.7	$ 95.4
Loans guaranteed by the U.S. Government	**84.4**	77.0	94.4	98.3	94.2
Total loans and leases	**$ 145.4**	$ 134.6	$ 168.0	$ 185.9	$ 189.6
Ratios *(1)*					
Excluding loans guaranteed by the U.S. government	**0.16%**	0.15%	0.19%	0.23%	0.25%
Guaranteed by U.S. government	**0.21**	0.19	0.25	0.26	0.26
Including loans guaranteed by the U.S. government	**0.37**	0.34	0.44	0.49	0.51
Accruing troubled debt restructured loans:					
Residential mortgages	**$ 304.4**	$ 313.8	$ 333.5	$ 328.4	$ 304.4
Other consumer	**89.6**	75.0	78.5	76.6	73.2
Commercial	**321.6**	240.1	206.5	222.6	158.0
Total accruing troubled debt restructured loans	**715.6**	628.9	618.4	627.6	535.5
Nonaccruing troubled debt restructured loans:					
Residential mortgages	**20.9**	14.4	8.5	5.8	10.6
Other consumer	**0.3**	0.1	0.0	—	—
Commercial	**74.3**	77.7	37.9	33.5	33.2
Total nonaccruing troubled debt restructured loans	**95.4**	92.3	46.4	39.3	43.8
Total troubled debt restructured loans	**$ 811.0**	$ 721.2	$ 664.8	$ 666.9	$ 579.4

(1) Percent of related loans and leases

Total accruing loans and leases over 90 days past due, excluding loans guaranteed by the U.S. Government, were $61.0 million at September 30, 2011, up $3.3 million, or 6%, from the end of the prior quarter, and down $34.4 million, or 36%, from the end of the year-ago period. On this same basis, the over 90-day delinquency ratio was 0.16% at September 30, 2011, up from 0.15% at the end of the prior quarter, and down 9 basis points from a year earlier.

Allowances for Credit Losses (ACL)

We maintain two reserves, both of which are available to absorb inherent credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments and letters of credit (AULC). When summed together, these reserves constitute the total ACL.

Table 14 — Allowances for Credit Losses (ACL)

	2011			2010	
(in millions)	**Sep. 30**	Jun. 30	Mar. 31	Dec. 31,	Sep. 30
Allowance for loan and lease losses (ALLL)	**$ 1,019.7**	$ 1,071.1	$ 1,133.2	$ 1,249.0	$ 1,336.4
Allowance for unfunded loan commitments and letters of credit	**38.8**	41.1	42.2	42.1	40.1
Allowance for credit losses (ACL)	**$ 1,058.5**	$ 1,112.2	$ 1,175.4	$ 1,291.1	$ 1,376.4
ALLL as a % of:					
Total loans and leases	**2.61%**	2.74%	2.96%	3.28%	3.56%
Nonaccrual loans and leases (NALs)	**180**	174	178	161	136
Nonperforming assets (NPAs)	**166**	164	164	148	121
ACL as a % of:					
Total loans and leases	**2.71%**	2.84%	3.07%	3.39%	3.67%
Nonaccrual loans and leases (NALs)	**187**	181	185	166	140
Nonperforming assets (NPAs)	**172**	170	170	153	125

At September 30, 2011, the ALLL was $1,019.7 million, down $51.4 million, or 5%, from $1,071.1 million at the end of the prior quarter. Expressed as a percent of period-end loans and leases, the ALLL ratio at September 30, 2011, was 2.61%, down from 2.74% at June 30, 2011. However, and reflecting the decline in NALs, the ALLL as a percent of NALs increased to 180% at September 30, 2011, from 174% at June 30, 2011.

At September 30, 2011, the AULC was $38.8 million, down $2.3 million, or 6%, from the end of the prior quarter.

On a combined basis, the ACL as a percent of total loans and leases at September 30, 2011, was 2.71%, down from 2.84% at June 30, 2011. The reduction was primarily a result of the continued improvement in the level of Criticized loans and a reduction in the level of specific reserves. As the ACL calculation is a reflection of the risk in the portfolio, a decline in the Criticized asset level resulted in a decrease in the required related reserve level. However, this decline was slightly offset by reserve increases associated with loan growth in total consumer loans as the risk metrics associated with those loans remained relatively unchanged. It is important to note that despite the decline in the ACL ratio, the coverage of NALs increased to 187% at September 30, 2011, up from 181% at June 30, 2011, and substantially higher than the 140% in the year-ago quarter.

Capital

Table 15 — Capital Ratios

	2011			2010	
(in millions)	**Sep. 30**	**Jun. 30**	Mar. 31	Dec. 31,	Sep. 30
Tangible common equity / tangible assets ratio	**8.22%**	8.22%	7.81%	7.56%	6.20%
Tier 1 common risk-based capital ratio	**10.17%**	9.92%	9.75%	9.29%	7.39%
Regulatory Tier 1 risk-based capital ratio	**12.37%**	12.14%	12.04%	11.55%	12.82%
Excess over 6.0% *(1)*	**$ 2,827**	$ 2,707	$ 2,599	$ 2,413	$ 2,916
Regulatory Total risk-based capital ratio	**15.11%**	14.89%	14.85%	14.46%	15.08%
Excess over 10.0% *(1)*	**$ 2,268**	$ 2,156	$ 2,087	$ 1,939	$ 2,172
Total risk-weighted assets	**$ 44,376**	$ 44,081	$ 43,025	$ 43,471	$ 42,759

(1) "Well-capitalized" regulatory threshold

The tangible common equity to asset ratio at September 30, 2011, was 8.22%. Unlike risk-based capital ratios that increased from the end of the second quarter, the tangible common equity ratio was unchanged, reflecting a temporary increase in balance sheet liquidity as a result of the automobile securitization.

Our Tier 1 common risk-based capital ratio at quarter end was 10.17 %, up from 9.92% at the end of the prior quarter. In addition, our regulatory Tier 1 and Total risk-based capital ratios were 12.37% and 15.11%, respectively, up from 12.14% and 14.89%, respectively, at June 30, 2011. These increases primarily reflected the benefit of retained earnings as risk-weighted assets increased slightly.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could*, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the Consumer Financial Protection Bureau (CFPB), to implement the Act's provisions; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2010 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, the 2011 Third Quarter Earnings Press Release and Quarterly Financial Review, the 2011 third quarter earnings conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at www.huntington-ir.com.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company — e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business — e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items" in current and prior period results aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance — i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington's 2010 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

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Exhibit 99.3

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
September 2011

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Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Key Statistics(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	**2011** Third	2011 Second	2010 Third	Percent Changes vs. 2Q11	Percent Changes vs. 3Q10
Net interest income	**$ 406,478**	$ 403,337	$ 409,962	1%	(1)%
Provision for credit losses	**43,586**	35,797	119,160	22	(63)
Noninterest income	**258,559**	255,767	267,143	1	(3)
Noninterest expense	**439,118**	428,409	427,309	2	3
Income before income taxes	**182,333**	194,898	130,636	(6)	40
Provision for income taxes	**38,942**	48,980	29,690	(20)	31
Net income	**$ 143,391**	$ 145,918	$ 100,946	(2)%	42%
Dividends on preferred shares	**7,703**	7,704	29,495	—	(74)
Net income applicable to common shares	**$ 135,688**	$ 138,214	$ 71,451	(2)%	90%
Net income per common share — diluted	**$ 0.16**	$ 0.16	$ 0.10	—%	60%
Cash dividends declared per common share	**0.04**	0.01	0.01	300	300
Book value per common share at end of period	**5.83**	5.66	5.39	3	8
Tangible book value per common share at end of period	**5.17**	5.00	4.55	3	14
Average common shares — basic	**863,911**	863,358	716,911	—	21
Average common shares — diluted(2)	**867,633**	867,469	719,567	—	21
Return on average assets	**1.05%**	1.11%	0.76%		
Return on average common shareholders' equity	**10.8**	11.6	7.4		
Return on average tangible common shareholders' equity(3)	**13.0**	13.3	10.0		
Net interest margin(4)	**3.34**	3.40	3.45		
Efficiency ratio(5)	**63.5**	62.7	60.6		
Effective tax rate	**21.4**	25.1	22.7		
Average loans and leases	**$ 39,297,235**	$ 38,535,019	$ 37,214,601	2	6
Average loans and leases — linked quarter annualized growth rate	**7.9%**	4.6%	1.4%		
Average earning assets	**$ 48,777,430**	$ 48,017,199	$ 47,511,255	2	3
Average total assets	**54,192,913**	52,769,511	52,716,881	3	3
Average core deposits(6)	**39,957,440**	39,106,550	38,009,764	2	5
Average core deposits — linked quarter annualized growth rate	**8.7%**	(1.7)%	2.2%		
Average shareholders' equity	**$ 5,332,493**	$ 5,144,771	$ 5,519,638	4	(3)
Total assets at end of period	**54,978,707**	53,050,039	53,246,776	4	3
Total shareholders' equity at end of period	**5,400,479**	5,252,643	5,567,403	3	(3)
Net charge-offs (NCOs)	**90,555**	97,534	184,514	(7)	(51)
NCOs as a % of average loans and leases	**0.92%**	1.01%	1.98%		
Nonaccrual loans and leases (NALs)	**$ 565,003**	$ 614,225	$ 981,780	(8)	(42)
NAL ratio	**1.45%**	1.57%	2.62%		
Nonperforming assets (NPAs)	**$ 613,981**	$ 652,937	$ 1,104,864	(6)	(44)
NPA ratio	**1.57%**	1.67%	2.94%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**2.61**	2.74	3.56		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	**2.71**	2.84	3.67		
ACL as a % of NALs	**187**	181	140		
ACL as a % of NPAs	**172**	170	125		
Tier 1 leverage ratio (7)	**10.24**	10.25	10.54		
Tier 1 common risk-based capital ratio(7)	**10.17**	9.92	7.39		
Tier 1 risk-based capital ratio (7)	**12.37**	12.14	12.82		
Total risk-based capital ratio (7)	**15.11**	14.89	15.08		
Tangible common equity / risk-weighted assets ratio(7)	**10.08**	9.79	7.63		
Tangible equity / tangible assets ratio(8)	**8.88**	8.91	9.43		
Tangible common equity / tangible assets ratio(9)	**8.22**	8.22	6.20		

See Notes to the Year to Date and Quarterly Key Statistics.

HUNTINGTON BANCSHARES INCORPORATED
Year to Date Key Statistics(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Nine Months Ended September 30, 2011	2010	Change Amount	Percent
Net interest income	**$ 1,214,145**	$ 1,203,511	$ 10,634	1%
Provision for credit losses	**128,768**	547,574	(418,806)	(76)
Noninterest income	**751,271**	777,638	(26,367)	(3)
Noninterest expense	**1,298,226**	1,239,213	59,013	5
Income before income taxes	**538,422**	194,362	344,060	177
Provision for income taxes	**122,667**	4,915	117,752	2,396
Net Income	**$ 415,755**	$ 189,447	$ 226,308	119%
Dividends on preferred shares	**23,110**	88,278	(65,168)	(74)
Net income applicable to common shares	**$ 392,645**	$ 101,169	$ 291,476	288%
Net income per common share — diluted	**$ 0.45**	$ 0.14	$ 0.31	221%
Cash dividends declared per common share	**0.06**	0.03	0.03	100
Average common shares — basic	**863,542**	716,604	146,938	21
Average common shares — diluted(2)	**867,446**	719,182	148,264	21
Return on average assets	**1.04%**	0.49%		
Return on average common shareholders' equity	**10.9**	3.6		
Return on average tangible common shareholders' equity(3)	**13.2**	5.6		
Net interest margin(4)	**3.39**	3.46		
Efficiency ratio(5)	**63.6**	60.0		
Effective tax rate (benefit)	**22.8**	2.5		
Average loans and leases	**$ 38,647,550**	$ 37,095,295	$ 1,552,255	4
Average earning assets	**48,381,447**	46,790,569	1,590,878	3
Average total assets	**53,446,679**	52,044,466	1,402,212	3
Average core deposits(6)	**39,448,587**	37,696,027	1,752,560	5
Average shareholders' equity	**5,167,607**	5,427,591	(259,985)	(5)
Net charge-offs (NCOs)	**353,172**	702,223	(349,051)	(50)
NCOs as a % of average loans and leases	**1.22%**	2.52%		

See Notes to the Year to Date and Quarterly Key Statistics.

Notes to the Year to Date and Quarterly Key Statistics

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible shareholders' equity. Average tangible shareholders' equity equals average total shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(6) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(7) September 30, 2011, figures are estimated.

(8) Tangible equity (total equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(9) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in thousands, except number of shares)	**2011**	2010		Change September '11 vs '10	
	September 30,	December 31,	September 30,	Amount	Percent
	(Unaudited)		*(Unaudited)*		
Assets					
Cash and due from banks	**$ 2,190,276**	$ 847,888	$ 1,139,226	$ 1,051,050	92%
Interest-bearing deposits in banks	**105,454**	135,038	274,240	(168,786)	(62)
Trading account securities	**85,711**	185,404	138,677	(52,966)	(38)
Loans held for sale	**334,606**	793,285	744,439	(409,833)	(55)
Available-for-sale and other securities	**8,713,530**	9,895,244	9,723,558	(1,010,028)	(10)
Held-to-maturity securities	**658,250**	—	—	658,250	100
Loans and leases(1)	**39,011,894**	38,106,507	37,500,587	1,511,307	4
Allowance for loan and lease losses	**(1,019,710)**	(1,249,008)	(1,336,352)	316,642	(24)
Net loans and leases	**37,992,184**	36,857,499	36,164,235	1,827,949	5
Bank owned life insurance	**1,494,251**	1,458,224	1,450,335	43,916	3
Premises and equipment	**543,324**	491,602	489,349	53,975	11
Goodwill	**444,268**	444,268	444,268	—	—
Other intangible assets	**188,477**	228,620	243,666	(55,189)	(23)
Accrued income and other assets	**2,228,376**	2,482,570	2,434,783	(206,407)	(8)
Total assets	**$ 54,978,707**	$ 53,819,642	$ 53,246,776	$ 1,731,931	3%
Liabilities and shareholders' equity					
Liabilities					
Deposits(2)	**$ 43,219,727**	$ 41,853,898	$ 41,072,371	$ 2,147,356	5%
Short-term borrowings	**2,224,986**	2,040,732	1,859,134	365,852	20
Federal Home Loan Bank advances	**14,157**	172,519	23,643	(9,486)	(40)
Other long-term debt	**1,421,518**	2,144,092	2,393,071	(971,553)	(41)
Subordinated notes	**1,537,293**	1,497,216	1,202,568	334,725	28
Accrued expenses and other liabilities	**1,160,547**	1,130,643	1,128,586	31,961	3
Total liabilities	**49,578,228**	48,839,100	47,679,373	1,898,855	4
Shareholder's equity					
Preferred stock — authorized 6,617,808 shares-					
5.00% Series B Non-voting, Cumulative Preferred Stock, par value of $0.01 and liquidation value per share of $1,000	**—**	—	1,337,749	(1,337,749)	(100)
8.50% Series A Non-cumulative Perpetual Convertible Preferred Stock, par value and liquidation value per share of $1,000	**362,507**	362,507	362,507	—	—
Common stock — Par value of $0.01	**8,652**	8,642	7,180	1,472	21
Capital surplus	**7,594,090**	7,630,093	6,743,724	850,366	13
Less treasury shares, at cost	**(10,161)**	(8,771)	(8,969)	(1,192)	13
Accumulated other comprehensive loss	**(80,404)**	(197,496)	(28,396)		
Retained earnings	**(2,474,205)**	(2,814,433)	(2,846,392)	372,187	(13)
Total shareholders' equity	**5,400,479**	4,980,542	5,567,403	(166,924)	(3)
Total liabilities and shareholders' equity	**$ 54,978,707**	$ 53,819,642	$ 53,246,776	$ $1,731,931	3%
Common shares authorized (par value of $0.01)	**1,500,000,000**	1,500,000,000	1,500,000,000		
Common shares issued	**865,204,511**	864,195,369	718,015,276		
Common shares outstanding	**864,074,883**	863,319,435	717,132,197		
Treasury shares outstanding	**1,129,628**	875,934	883,079		
Preferred shares issued	**1,967,071**	1,967,071	1,967,071		
Preferred shares outstanding	**362,507**	362,507	1,760,578		

(1) See page 5 for detail of loans and leases.

(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition

(dollar amounts in millions)	**2011**						**2010**			
	September 30,		June 30,		March 31,		December 31,		September 30,	
	(Unaudited)		*(Unaudited)*		*(Unaudited)*				*(Unaudited)*	
Ending Balances by Type:										
Commercial:(1)										
Commercial and industrial	**$ 13,939**	**36%**	$ 13,544	35%	$ 13,299	35%	$ 13,063	34%	$ 12,425	33%
Commercial real estate:										
Construction	**520**	**1**	591	2	587	2	650	2	738	2
Commercial	**5,414**	**14**	5,573	14	5,711	15	6,001	16	6,174	16
Commercial real estate	**5,934**	**15**	6,164	16	6,298	17	6,651	18	6,912	18
Total commercial	**19,873**	**51**	19,708	51	19,597	52	19,714	52	19,337	51
Consumer:										
Automobile	**5,558**	**14**	6,190	16	5,802	15	5,614	15	5,385	14
Home equity	**8,079**	**21**	7,952	20	7,784	20	7,713	20	7,690	21
Residential mortgage	**4,986**	**13**	4,751	12	4,517	12	4,500	12	4,511	12
Other consumer	**516**	**1**	525	1	546	1	566	1	578	2
Total consumer	**19,139**	**49**	19,418	49	18,649	48	18,393	48	18,164	49
Total loans and leases	**$ 39,012**	**100%**	$ 39,126	100%	$ 38,246	100%	$ 38,107	100%	$ 37,501	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$ 12,183**	**31%**	$ 12,019	31%	$ 11,786	31%	$ 11,717	31%	$ 11,804	31%
Regional and Commercial Banking	**8,723**	**22**	8,291	21	7,917	21	7,792	20	7,373	20
AFCRE	**12,318**	**32**	13,273	34	13,154	34	13,283	35	13,167	35
WGH	**5,713**	**15**	5,493	14	5,255	14	5,176	14	5,066	14
Treasury / Other	**75**	**—**	50	—	134	—	139	—	91	—
Total loans and leases	**$ 39,012**	**100%**	$ 39,126	100%	$ 38,246	100%	$ 38,107	100%	$ 37,501	100%

	2011						2010			
	Third		Second		First		Fourth		Third	
Average Balances by Business Segment:										
Retail and Business Banking	**$ 12,126**	**31%**	$ 11,948	31%	$ 11,780	31%	$ 11,274	30%	$ 11,817	32%
Regional and Commercial Banking	**8,495**	**22**	8,069	21	7,824	21	7,657	20	7,419	20
AFCRE	**13,101**	**33**	13,145	34	13,208	35	13,299	35	13,085	35
WGH	**5,522**	**14**	5,297	14	5,192	13	5,050	14	4,894	13
Treasury / Other	**53**	**—**	76	—	94	—	520	1	—	—
Total loans and leases	**$ 39,297**	**100%**	$ 38,535	100%	$ 38,098	100%	$ 37,800	100%	$ 37,215	100%

(1) There were no commercial loans outstanding that would be considered a concentration of lending to a particular industry.

Huntington Bancshares Incorporated
Deposits Composition

(dollar amounts in millions)	**2011**						**2010**			
	September 30,		June 30,		March 31,		December 31,		September 30,	
	(Unaudited)		*(Unaudited)*		*(Unaudited)*				*(Unaudited)*	
Ending Balances by Type:										
Demand deposits — noninterest-bearing	**$ 9,502**	**22%**	$ 8,210	20%	$ 7,597	18%	$ 7,217	17%	$ 6,926	17%
Demand deposits — interest-bearing	**5,763**	**13**	5,642	14	5,532	13	5,469	13	5,347	13
Money market deposits	**13,759**	**32**	12,643	31	13,105	32	13,410	32	12,679	31
Savings and other domestic deposits	**4,711**	**11**	4,752	11	4,762	12	4,643	11	4,613	11
Core certificates of deposit	**7,084**	**16**	7,936	19	8,208	20	8,525	20	8,765	21
Total core deposits	**40,819**	**94**	39,183	95	39,204	95	39,264	93	38,330	93
Other domestic deposits of $250,000 or more	**421**	**1**	436	1	531	1	675	2	730	2
Brokered deposits and negotiable CDs	**1,535**	**4**	1,486	4	1,253	3	1,532	4	1,576	4
Deposits in foreign offices	**445**	**1**	297	—	378	1	383	1	436	1
Total deposits	**$ 43,220**	**100%**	$41,402	100%	$41,366	100%	$41,854	100%	$41,072	100%
Total core deposits:										
Commercial	**$ 15,526**	**38%**	$13,541	35%	$12,785	33%	$12,476	32%	$12,262	32%
Consumer	**25,293**	**62**	25,642	65	26,419	67	26,788	68	26,068	68
Total core deposits	**$ 40,819**	**100%**	$39,183	100%	$39,204	100%	$39,264	100%	$38,330	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$ 28,095**	**65%**	$28,325	68%	$28,984	70%	$29,298	70%	$28,808	70%
Regional and Commercial Banking	**4,173**	**10**	3,539	9	3,589	9	3,538	8	3,245	8
AFCRE	**817**	**2**	819	2	804	2	753	2	739	2
WGH	**9,013**	**21**	7,708	19	7,363	17	7,449	18	7,184	17
Treasury / Other(1)	**1,122**	**2**	1,011	2	626	2	816	2	1,096	3
Total deposits	**$ 43,220**	**100%**	$41,402	100%	$41,366	100%	$41,854	100%	$41,072	100%

	2011						**2010**			
	Third		Second		First		Fourth		Third	
Average Balances by Business Segment:										
Retail and Business Banking	**$ 28,290**	**67%**	$28,780	70%	$29,139	70%	$29,241	70%	$28,874	71%
Regional and Commercial Banking	**3,902**	**9**	3,484	8	3,666	9	3,471	8	3,090	8
AFCRE	**796**	**2**	784	2	763	2	752	2	714	1
WGH	**8,243**	**20**	7,467	18	7,394	17	7,333	18	6,867	17
Treasury / Other(1)	**1,047**	**2**	739	2	702	2	907	2	1,101	3
Total deposits	**$ 42,278**	**100%**	$41,254	100%	$41,664	100%	$41,704	100%	$40,646	100%

(1) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

	2011			2010		Change 3Q11 vs 3Q10	
(dollar amounts in millions)	**Third**	Second	First	Fourth	Third	Amount	Percent
Assets							
Interest-bearing deposits in banks	**$ 164**	$ 131	$ 130	$ 218	$ 282	$ (118)	(42)%
Trading account securities	**92**	112	144	297	110	(18)	(16)
Federal funds sold and securities purchased under resale agreements	**—**	21	—	—	—	—	—
Loans held for sale	**237**	181	420	779	663	(426)	(64)
Available-for-sale and other securities:							
Taxable	**7,902**	8,428	9,108	9,747	8,876	(974)	(11)
Tax-exempt	**421**	436	445	449	365	56	15
Total available-for-sale and other securities	**8,323**	8,864	9,553	10,196	9,241	(918)	(10)
Held-to-maturity securities — taxable	**665**	174	—	—	—	665	—
Loans and leases:(1)							
Commercial:							
Commercial and industrial	**13,664**	13,370	13,121	12,767	12,393	1,271	10
Commercial real estate:							
Construction	**670**	554	611	716	989	(319)	(32)
Commercial	**5,441**	5,679	5,913	6,082	6,084	(643)	(11)
Commercial real estate	**6,111**	6,233	6,524	6,798	7,073	(962)	(14)
Total commercial	**19,775**	19,603	19,645	19,565	19,466	309	2
Consumer:							
Automobile	**6,211**	5,954	5,701	5,520	5,140	1,071	21
Home equity	**8,002**	7,874	7,728	7,709	7,567	435	6
Residential mortgage	**4,788**	4,566	4,465	4,430	4,389	399	9
Other consumer	**521**	538	559	576	653	(132)	(20)
Total consumer	**19,522**	18,932	18,453	18,235	17,749	1,773	10
Total loans and leases	**39,297**	38,535	38,098	37,800	37,215	2,082	6
Allowance for loan and lease losses	**(1,066)**	(1,128)	(1,231)	(1,323)	(1,384)	318	(23)
Net loans and leases	**38,231**	37,407	36,867	36,477	35,831	2,400	7
Total earning assets	**48,778**	48,018	48,345	49,290	47,511	1,267	3
Cash and due from banks	**1,700**	1,068	1,299	1,187	1,618	82	5
Intangible assets	**639**	652	665	679	695	(56)	(8)
All other assets	**4,142**	4,160	4,291	4,313	4,277	(135)	(3)
Total assets	**$ 54,193**	$ 52,770	$ 53,369	$ 54,146	$ 52,717	$ 1,476	3%
Liabilities and shareholders' equity							
Deposits:							
Demand deposits — noninterest-bearing	**$ 8,719**	$ 7,806	$ 7,333	$ 7,188	$ 6,768	$ 1,951	29%
Demand deposits — interest-bearing	**5,573**	5,565	5,357	5,317	5,319	254	5
Money market deposits	**13,321**	12,879	13,492	13,158	12,336	985	8
Savings and other domestic deposits	**4,752**	4,778	4,701	4,640	4,639	113	2
Core certificates of deposit	**7,592**	8,079	8,391	8,646	8,948	(1,356)	(15)
Total core deposits	**39,957**	39,107	39,274	38,949	38,010	1,947	5
Other domestic deposits of $250,000 or more	**387**	467	606	737	690	(303)	(44)
Brokered deposits and negotiable CDs	**1,533**	1,333	1,410	1,575	1,495	38	3
Deposits in foreign offices	**401**	347	374	443	451	(50)	(11)
Total deposits	**42,278**	41,254	41,664	41,704	40,646	1,632	4
Short-term borrowings	**2,251**	2,112	2,134	2,134	1,739	512	29
Federal Home Loan Bank advances	**285**	97	30	112	188	97	52
Subordinated notes and other long-term debt	**3,030**	3,249	3,525	3,558	3,672	(642)	(17)
Total interest-bearing liabilities	**39,125**	38,906	40,020	40,320	39,477	(352)	(1)
All other liabilities	**1,017**	913	994	993	952	65	7
Shareholders' equity	**5,332**	5,145	5,022	5,645	5,520	(188)	(3)
Total liabilities and shareholders' equity	**$ 54,193**	$ 52,770	$ 53,369	$ 54,146	$ 52,717	$ 1,476	3%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin — Interest Income / Expense
(Unaudited)

(dollar amounts in thousands)	**2011 Third**	2011 Second	2011 First	2010 Fourth	2010 Third
Assets					
Interest-bearing deposits in banks	**$ 17**	$ 73	$ 37	$ 343	$ 151
Trading account securities	**325**	447	494	1,472	331
Federal funds sold and securities purchased under resale agreements	**—**	5	—	—	—
Loans held for sale	**2,643**	2,247	4,284	7,799	9,525
Available-for-sale and other securities:					
Taxable	**47,946**	54,603	57,652	59,025	61,438
Tax-exempt	**4,392**	4,385	5,237	5,150	4,285
Total available-for-sale and other securities	**52,338**	58,988	62,889	64,175	65,723
Held-to-maturity securities — taxable	**5,059**	1,287	—	—	—
Loans and leases:					
Commercial:					
Commercial and industrial	**144,151**	145,675	149,964	161,251	162,678
Commercial real estate:					
Construction	**6,620**	4,718	5,138	5,608	7,157
Commercial	**54,429**	55,947	58,096	60,963	60,821
Commercial real estate	**61,049**	60,665	63,234	66,571	67,978
Total commercial	**205,200**	206,340	213,198	227,822	230,656
Consumer:					
Automobile	**76,488**	75,110	73,330	75,951	75,005
Home equity	**89,112**	88,358	87,659	89,516	89,669
Residential mortgage	**53,521**	52,700	53,127	53,431	54,560
Other consumer	**9,951**	10,416	10,804	11,490	11,680
Total consumer	**229,072**	226,584	224,920	230,388	230,914
Total loans and leases	**434,272**	432,924	438,118	458,210	461,570
Total earning assets	**$ 494,654**	$ 495,971	$ 505,822	$ 531,999	$ 537,300
Liabilities					
Deposits:					
Demand deposits — noninterest-bearing	**$ —**	$ —	$ —	$ —	$ —
Demand deposits — interest-bearing	**1,458**	1,240	1,217	1,770	2,255
Money market deposits	**13,845**	12,807	16,699	25,654	26,690
Savings and other domestic deposits	**8,231**	8,870	9,410	10,527	11,585
Core certificates of deposit	**37,324**	41,041	42,815	46,076	52,044
Total core deposits	**60,858**	63,958	70,141	84,027	92,574
Other domestic deposits of $250,000 or more	**906**	1,171	1,620	2,244	2,225
Brokered deposits and negotiable CDs	**2,963**	2,948	3,850	6,082	8,334
Deposits in foreign offices	**258**	227	185	194	247
Total deposits	**64,985**	68,304	75,796	92,547	103,380
Short-term borrowings	**931**	856	949	1,071	945
Federal Home Loan Bank advances	**233**	215	220	272	602
Subordinated notes and other long-term debt	**18,369**	19,425	20,582	19,107	19,780
Total interest bearing liabilities	**84,518**	88,800	97,547	112,997	124,707
Net interest income	**$ 410,136**	$ 407,171	$ 408,275	$ 419,002	$ 412,593

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

	2011			2010	
Fully-taxable equivalent basis(1)	**Third**	Second	First	Fourth	Third
Assets					
Interest-bearing deposits in banks	**0.04%**	0.22%	0.11%	0.63%	0.21%
Trading account securities	**1.41**	1.59	1.37	1.98	1.20
Federal funds sold and securities purchased under resale agreements	**—**	0.09	—	—	—
Loans held for sale	**4.46**	4.97	4.08	4.01	5.75
Available-for-sale and other securities:					
Taxable	**2.43**	2.59	2.53	2.42	2.77
Tax-exempt	**4.17**	4.02	4.70	4.59	4.70
Total available-for-sale and other securities	**2.52**	2.66	2.63	2.52	2.84
Held-to-maturity securities — taxable	**3.04**	2.96	—	—	—
Loans and leases:(2)(3)					
Commercial:					
Commercial and industrial	**4.13**	4.31	4.57	4.94	5.14
Commercial real estate:					
Construction	**3.87**	3.37	3.36	3.07	2.83
Commercial	**3.91**	3.90	3.93	3.92	3.91
Commercial real estate	**3.91**	3.84	3.88	3.83	3.76
Total commercial	**4.06**	4.16	4.34	4.56	4.64
Consumer:					
Automobile	**4.89**	5.06	5.22	5.46	5.79
Home equity	**4.45**	4.49	4.54	4.64	4.74
Residential mortgage	**4.47**	4.62	4.76	4.82	4.97
Other consumer	**7.57**	7.76	7.85	7.92	7.10
Total consumer	**4.68**	4.79	4.90	5.04	5.19
Total loans and leases	**4.37**	4.47	4.61	4.79	4.90
Total earning assets	**4.02%**	4.14%	4.24%	4.29%	4.49%
Liabilities					
Deposits:					
Demand deposits — noninterest-bearing	**—%**	—%	—%	—%	—%
Demand deposits — interest-bearing	**0.10**	0.09	0.09	0.13	0.17
Money market deposits	**0.41**	0.40	0.50	0.77	0.86
Savings and other domestic deposits	**0.69**	0.74	0.81	0.90	0.99
Core certificates of deposit	**1.95**	2.04	2.07	2.11	2.31
Total core deposits	**0.77**	0.82	0.89	1.05	1.18
Other domestic deposits of $250,000 or more	**0.93**	1.01	1.08	1.21	1.28
Brokered deposits and negotiable CDs	**0.77**	0.89	1.11	1.53	2.21
Deposits in foreign offices	**0.26**	0.26	0.20	0.17	0.22
Total deposits	**0.77**	0.82	0.90	1.06	1.21
Short-term borrowings	**0.16**	0.16	0.18	0.20	0.22
Federal Home Loan Bank advances	**0.32**	0.88	2.98	0.95	1.25
Subordinated notes and other long-term debt	**2.43**	2.39	2.34	2.15	2.15
Total interest-bearing liabilities	**0.86**	0.91	0.99	1.11	1.25
Net interest rate spread	**3.11**	3.19	3.21	3.16	3.24
Impact of noninterest-bearing funds on margin	**0.23**	0.21	0.21	0.21	0.21
Net interest margin	**3.34%**	3.40%	3.42%	3.37%	3.45%

Commercial Loan Derivative Impact
(Unaudited)

	2011			2010	
Fully-taxable equivalent basis(1)	**Third**	Second	First	Fourth	Third
Commercial loans(2)(3)	**3.79%**	3.83%	3.84%	3.96%	3.97%
Impact of commercial loan derivatives	**0.27**	0.33	0.50	0.60	0.67
Total commercial — as reported	**4.06%**	4.16%	4.34%	4.56%	4.64%
Average 30 day LIBOR	**0.21%**	0.20%	0.26%	0.26%	0.29%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

(2) Loan, lease, and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.

(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data(1)
(Unaudited)

	2011			2010		3Q11 vs 3Q10	
(dollar amounts in thousands, except per share amounts)	**Third**	Second	First	Fourth	Third	Amount	Percent
Interest income	**$ 490,996**	$ 492,137	$ 501,877	$ 528,291	$ 534,669	$ (48,732)	(9)%
Interest expense	**84,518**	88,800	97,547	112,997	124,707	(40,189)	(32)
Net interest income	**406,478**	403,337	404,330	415,294	409,962	(3,484)	(1)
Provision for credit losses	**43,586**	35,797	49,385	86,973	119,160	(75,574)	(63)
Net interest income after provision for credit losses	**362,892**	367,540	354,945	328,321	290,802	72,090	25
Service charges on deposit accounts	**65,184**	60,675	54,324	55,810	65,932	(748)	(1)
Mortgage banking income	**12,791**	23,835	22,684	53,169	52,045	(39,254)	(75)
Trust services	**29,473**	30,392	30,742	29,394	26,997	2,476	9
Electronic banking	**32,714**	31,728	28,786	28,900	28,090	4,624	16
Insurance income	**17,220**	16,399	17,945	19,678	19,801	(2,581)	(13)
Brokerage income	**20,349**	20,819	20,511	16,953	16,575	3,774	23
Bank owned life insurance income	**15,644**	17,602	14,819	16,113	14,091	1,553	11
Automobile operating lease income	**5,890**	7,307	8,847	10,463	11,356	(5,466)	(48)
Securities gains (losses)	**(1,350)**	1,507	40	(103)	(296)	(1,054)	356
Other income	**60,644**	45,503	38,247	33,843	32,552	28,092	86
Total noninterest income	**258,559**	255,767	236,945	264,220	267,143	(8,584)	(3)
Personnel costs	**226,835**	218,570	219,028	212,184	208,272	18,563	9
Outside data processing and other services	**49,602**	43,889	40,282	40,943	38,553	11,049	29
Net occupancy	**26,967**	26,885	28,436	26,670	26,718	249	1
Deposit and other insurance expense	**17,492**	23,823	17,896	23,320	23,406	(5,914)	(25)
Professional services	**20,281**	20,080	13,465	21,021	20,672	(391)	(2)
Equipment	**22,262**	21,921	22,477	22,060	21,651	611	3
Marketing	**22,251**	20,102	16,895	16,168	20,921	1,330	6
Amortization of intangibles	**13,387**	13,386	13,370	15,046	15,145	(1,758)	(12)
OREO and foreclosure expense	**4,668**	4,398	3,931	10,502	12,047	(7,379)	(61)
Automobile operating lease expense	**4,386**	5,434	6,836	8,142	9,159	(4,773)	(52)
Other expense	**30,987**	29,921	48,083	38,537	30,765	222	1
Total noninterest expense	**439,118**	428,409	430,699	434,593	427,309	11,809	3
Income before income taxes	**182,333**	194,898	161,191	157,948	130,636	51,697	40
Provision for income taxes	**38,942**	48,980	34,745	35,048	29,690	9,252	31
Net income	**$ 143,391**	$ 145,918	$ 126,446	$ 122,900	$ 100,946	$ 42,445	42%
Dividends on preferred shares	**7,703**	7,704	7,703	83,754	29,495	(21,792)	(74)
Net income applicable to common shares	**$ 135,688**	$ 138,214	$ 118,743	$ 39,146	$ 71,451	$ 64,237	90%
Average common shares — basic	**863,911**	863,358	863,359	757,924	716,911	147,000	21%
Average common shares — diluted(2)	**867,633**	867,469	867,237	760,582	719,567	148,066	21
Per common share							
Net income — basic	**$ 0.16**	$ 0.16	$ 0.14	$ 0.05	$ 0.10	$ 0.06	60%
Net income — diluted	**0.16**	0.16	0.14	0.05	0.10	0.06	60
Cash dividends declared	**0.04**	0.01	0.01	0.01	0.01	0.03	300
Return on average total assets	**1.05%**	1.11%	0.96%	0.90%	0.76%	0.29	38%
Return on average common shareholders' equity	**10.8**	11.6	10.3	3.8	7.4	3.4	46
Return on average tangible common shareholders' equity(3)	**13.0**	13.3	12.7	5.6	10.0	3.0	30
Net interest margin(4)	**3.34**	3.40	3.42	3.37	3.45	(0.11)	(3)
Efficiency ratio(5)	**63.5**	62.7	64.7	61.4	60.6	2.9	5
Effective tax rate	**21.4**	25.1	21.6	22.2	22.7	(1.3)	(6)
Revenue — fully-taxable equivalent (FTE)							
Net interest income	**$ 406,478**	$ 403,337	$ 404,330	$ 415,294	$ 409,962	$ (3,484)	(1)%
FTE adjustment	**3,658**	3,834	3,945	3,708	2,631	1,027	39
Net interest income(4)	**410,136**	407,171	408,275	419,002	412,593	(2,457)	(1)
Noninterest income	**258,559**	255,767	236,945	264,220	267,143	(8,584)	(3)
Total revenue(4)	**$ 668,695**	$ 662,938	$ 645,220	$ 683,222	$ 679,736	$ (11,041)	(2)%

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	**2011**			2010		3Q11 vs 3Q10	
	Third	Second	First	Fourth	Third	Amount	Percent
Mortgage banking income							
Origination and secondary marketing	**$ 15,648**	$ 11,522	$ 19,799	$ 48,236	$ 35,840	$(20,192)	(56)%
Servicing fees	**12,140**	12,417	12,546	11,474	12,053	87	1
Amortization of capitalized servicing	**(9,641)**	(9,052)	(9,863)	(13,960)	(13,003)	3,362	(26)
Other mortgage banking income	**3,826**	4,259	3,769	4,789	4,966	(1,140)	(23)
Subtotal	**21,973**	19,146	26,251	50,539	39,856	(17,883)	(45)
MSR valuation adjustment(1)	**(39,394)**	(8,292)	774	31,319	(12,047)	(27,347)	227
Net trading gains (losses) related to MSR hedging	**30,212**	12,981	(4,341)	(28,689)	24,236	5,976	25
Total mortgage banking income	**$ 12,791**	$ 23,835	$ 22,684	$ 53,169	$ 52,045	$(39,254)	(75)%
Mortgage originations *(in millions)*	**$ 953**	$ 916	$ 929	$ 1,827	$ 1,619	$ (666)	(41)%
Average trading account securities used to hedge MSRs (in millions)	**7**	22	46	184	23	(16)	(70)
Capitalized mortgage servicing rights(2)	**145,277**	189,740	202,559	196,194	161,594	(16,317)	(10)
Total mortgages serviced for others *(in millions)*(2)	**16,061**	16,315	16,456	15,933	15,713	348	2
MSR % of investor servicing portfolio(2)	**0.90%**	1.16%	1.23%	1.23%	1.03%	(0.13)%	(1,262)
Net impact of MSR hedging							
MSR valuation adjustment(1)	**$ (39,394)**	$ (8,292)	$ 774	$ 31,319	$ (12,047)	$(27,347)	227%
Net trading gains (losses) related to MSR hedging	**30,212**	12,981	(4,341)	(28,689)	24,236	5,976	25
Net interest income related to MSR hedging	**17**	84	99	713	32	(15)	(47)
Net gain (loss) of MSR hedging	**$ (9,165)**	$ 4,773	$ (3,468)	$ 3,343	$ 12,221	$(21,386)	(175)%

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	2011			2010	
(dollar amounts in thousands)	**Third**	Second	First	Fourth	Third
Allowance for loan and lease losses, beginning of period	**$ 1,071,126**	$ 1,133,226	$ 1,249,008	$ 1,336,352	$ 1,402,160
Loan and lease losses	**(115,899)**	(128,701)	(199,007)	(205,587)	(221,144)
Recoveries of loans previously charged off	**25,344**	31,167	33,924	33,336	36,630
Net loan and lease losses	**(90,555)**	(97,534)	(165,083)	(172,251)	(184,514)
Provision for loan and lease losses	**45,867**	36,948	49,301	84,907	118,788
Allowance of assets sold	**(6,728)**	(1,514)	—	—	(82)
Allowance for loan and lease losses, end of period	**$ 1,019,710**	$ 1,071,126	$ 1,133,226	$ 1,249,008	$ 1,336,352
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 41,060**	$ 42,211	$ 42,127	$ 40,061	$ 39,689
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**(2,281)**	(1,151)	84	2,066	372
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 38,779**	$ 41,060	$ 42,211	$ 42,127	$ 40,061
Total allowance for credit losses, end of period	**$ 1,058,489**	$ 1,112,186	$ 1,175,437	$ 1,291,135	$ 1,376,413
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	**2.61%**	2.74%	2.96%	3.28%	3.56%
Nonaccrual loans and leases (NALs)	**180**	174	178	161	136
Nonperforming assets (NPAs)	**166**	164	164	148	121
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	**2.71%**	2.84%	3.07%	3.39%	3.67%
Nonaccrual loans and leases	**187**	181	185	166	140
Nonperforming assets	**172**	170	170	153	125

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

(dollar amounts in thousands)	**2011** Third	2011 Second	2011 First	2010 Fourth	2010 Third
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	**$ 17,891**	$ 18,704	$ 42,191	$ 59,124	$ 62,241
Commercial real estate:					
Construction	**1,450**	4,145	28,400	11,084	17,936
Commercial	**22,990**	23,450	39,283	33,787	45,725
Commercial real estate	**24,440**	27,595	67,683	44,871	63,661
Total commercial	**42,331**	46,299	109,874	103,995	125,902
Consumer:					
Automobile	**3,863**	2,255	4,712	7,035	5,570
Home equity	**26,222**	25,441	26,715	29,175	27,827
Residential mortgage(1)	**11,562**	16,455	18,932	26,775	18,961
Other consumer	**6,577**	7,084	4,850	5,271	6,254
Total consumer	**48,224**	51,235	55,209	68,256	58,612
Total net charge-offs	**$ 90,555**	$ 97,534	$ 165,083	$ 172,251	$ 184,514
Net charge-offs — annualized percentages:					
Commercial:					
Commercial and industrial	**0.52%**	0.56%	1.29%	1.85%	2.01%
Commercial real estate:					
Construction	**0.87**	2.99	18.59	6.19	7.25
Commercial	**1.69**	1.65	2.66	2.22	3.01
Commercial real estate	**1.60**	1.77	4.15	2.64	3.60
Total commercial	**0.86**	0.94	2.24	2.13	2.59
Consumer:					
Automobile	**0.25**	0.15	0.33	0.51	0.43
Home equity	**1.31**	1.29	1.38	1.51	1.47
Residential mortgage(1)	**0.97**	1.44	1.70	2.42	1.73
Other consumer	**5.05**	5.27	3.47	3.66	3.83
Total consumer	**0.99**	1.08	1.20	1.50	1.32
Net charge-offs as a % of average loans	**0.92%**	1.01%	1.73%	1.82%	1.98%

(1) The 2010 fourth quarter included net charge-offs of $16,389 thousand related to the sale of certain underperforming residential mortgage loans.

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	**2011**			2010	
	September 30,	June 30,	March 31,	December 31,	September 30,
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$ 209,632**	$ 229,327	$ 260,397	$ 346,720	$ 398,353
Commercial real estate	**257,086**	291,500	305,793	363,692	478,754
Residential mortgage	**61,129**	59,853	44,812	45,010	82,984
Home equity	**37,156**	33,545	25,255	22,526	21,689
Total nonaccrual loans and leases	**565,003**	614,225	636,257	777,948	981,780
Other real estate, net:					
Residential	**18,588**	20,803	28,668	31,649	65,775
Commercial	**19,418**	17,909	25,961	35,155	57,309
Total other real estate, net	**38,006**	38,712	54,629	66,804	123,084
Other NPAs (1)	**10,972**	—	—	—	—
Total nonperforming assets	**$ 613,981**	$ 652,937	$ 690,886	$ 844,752	$ 1,104,864
Nonperforming Franklin assets:					
Residential mortgage	**$ —**	$ —	$ —	$ —	$ —
Home Equity	**—**	—	—	—	—
OREO	**534**	883	5,971	9,477	15,330
Impaired loans held for sale	**—**	—	—	—	—
Total nonperforming Franklin assets	**$ 534**	$ 883	$ 5,971	$ 9,477	$ 15,330
Nonaccrual loans and leases as a % of total loans and leases	**1.45%**	1.57%	1.66%	2.04%	2.62%
NPA ratio(2)	**1.57**	1.67	1.80	2.21	2.94

	2011			2010	
	Third	Second	First	Fourth	Third
Nonperforming assets, beginning of period	**$ 652,937**	$ 690,886	$ 844,752	$ 1,104,864	$ 1,582,702
New nonperforming assets	**153,626**	210,255	192,044	237,802	278,388
Franklin impact, net	**(349)**	(5,088)	(3,506)	(5,853)	(251,412)
Returns to accruing status	**(25,794)**	(68,429)	(70,886)	(100,051)	(111,168)
Loan and lease losses	**(79,992)**	(74,945)	(128,730)	(126,047)	(151,013)
OREO losses (gains)	**(242)**	388	1,492	(5,117)	(5,302)
Payments	**(76,510)**	(73,009)	(87,041)	(191,296)	(210,612)
Sales	**(9,695)**	(27,121)	(57,239)	(69,550)	(26,719)
Nonperforming assets, end of period	**$ 613,981**	$ 652,937	$ 690,886	$ 844,752	$ 1,104,864

(1) Other nonperforming assets represent an investment security backed by a municipal bond.

(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

	2011			2010	
(dollar amounts in thousands)	**September 30,**	June 30,	March 31,	December 31,	September 30,
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	**$ —**	$ —	$ —	$ —	$ —
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**32,850**	33,975	41,858	53,983	56,803
Home equity	**20,420**	17,451	24,130	23,497	27,160
Other consumer	**7,755**	6,227	7,578	10,177	11,423
Total, excl. loans guaranteed by the U.S. Government	**61,025**	57,653	73,566	87,657	95,386
Add: loans guaranteed by U.S. Government	**84,413**	76,979	94,440	98,288	94,249
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$ 145,438**	$ 134,632	$ 168,006	$ 185,945	$ 189,635
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.16%**	0.15%	0.19%	0.23%	0.25%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.21%**	0.19%	0.25	0.26	0.26
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.37%**	0.34%	0.44	0.49	0.51
Accruing troubled debt restructured loans:					
Commercial	**$ 321,598**	$ 240,126	$ 206,462	$ 222,632	$ 157,971
Residential mortgage	**304,365**	313,772	333,492	328,411	304,356
Other consumer (1)	**89,596**	75,036	78,488	76,586	73,210
Total accruing troubled debt restructured loans	**$ 715,559**	$ 628,934	$ 618,442	$ 627,629	$ 535,537
Nonaccruing troubled debt restructured loans:					
Commercial	**$ 74,264**	$ 77,745	$ 37,858	$ 33,462	$ 33,236
Residential mortgage	**20,877**	14,378	8,523	5,789	10,581
Other consumer (1)	**279**	140	14	—	—
Total nonaccruing troubled debt restructured loans	**$ 95,420**	$ 92,263	$ 46,395	$ 39,251	$ 43,817

(1) Includes home equity, automobile, and other consumer loans.

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

(dollar amounts in thousands, except per share amounts)	**2011** Third	2011 Second	2011 First	2010 Fourth	2010 Third
Common stock price, per share					
High(1)	**$ 6.740**	$ 6.920	$ 7.700	$ 7.000	$ 6.450
Low(1)	**4.460**	6.000	6.380	5.430	5.040
Close	**4.800**	6.560	6.640	6.870	5.690
Average closing price	**5.370**	6.506	6.981	6.050	5.787
Dividends, per share					
Cash dividends declared per common share	**$ 0.04**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Common shares outstanding					
Average — basic	**863,911**	863,358	863,359	757,924	716,911
Average — diluted(2)	**867,633**	867,469	867,237	760,582	719,567
Ending	**864,075**	863,323	863,399	863,319	717,132
Book value per common share	**$ 5.83**	$ 5.66	$ 5.42	$ 5.35	$ 5.39
Tangible book value per common share(3)	**5.17**	5.00	4.74	4.66	4.55

(dollar amounts in millions)	**2011** September 30,	2011 June 30,	2011 March 31,	2010 December 31,	2010 September 30,
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	**$ 5,400**	$ 5,253	$ 5,039	$ 4,981	$ 5,567
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(188)**	(202)	(215)	(229)	(244)
Add: related deferred tax liability(3)	**66**	71	75	80	85
Total tangible equity	**4,834**	4,678	4,455	4,388	4,964
Less: preferred equity	**(363)**	(363)	(363)	(363)	(1,700)
Total tangible common equity	**$ 4,471**	$ 4,315	$ 4,092	$ 4,025	$ 3,264
Total assets	**$ 54,979**	$ 53,050	$ 52,949	$ 53,820	$ 53,247
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(188)**	(202)	(215)	(229)	(244)
Add: related deferred tax liability(3)	**66**	71	75	80	85
Total tangible assets	**$ 54,413**	$ 52,475	$ 52,365	$ 53,227	$ 52,644
Tangible equity / tangible asset ratio	**8.88%**	8.91%	8.51%	8.24%	9.43%
Tangible common equity / tangible asset ratio	**8.22**	8.22	7.81	7.56	6.20
Other capital data:					
Total risk-weighted assets(5)	**$ 44,376**	$ 44,081	$ 43,025	$ 43,471	$ 42,759
Tier 1 leverage ratio(5)	**10.24%**	10.25%	9.80%	9.41%	10.54%
Tier 1 common risk-based capital ratio(5)	**10.17**	9.92	9.75	9.29	7.39
Tier 1 risk-based captial ratio(5)	**12.37**	12.14	12.04	11.55	12.82
Total risk-based capital ratio(5)	**15.11**	14.89	14.85	14.46	15.08
Tangible common equity / risk-weighted assets ratio(5)	**10.08**	9.79	9.51	9.26	7.63
Other data:					
Number of employees (full-time equivalent)	**11,473**	11,457	11,319	11,341	11,279
Number of domestic full-service branches(4)	**650**	643	622	620	617

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) Includes WGH offices.

(5) September 30, 2011, figures are estimated.

Huntington Bancshares Incorporated
Consolidated Year to Date Average Balance Sheets
(Unaudited)

	YTD Average Balances			
	Nine Months Ended September 30,		Change	
(dollar amounts in millions)	**2011**	2010	Amount	Percent
Assets				
Interest bearing deposits in banks	**$ 141**	$ 313	$ (172)	(55)%
Trading account securities	**116**	111	5	5
Federal funds sold and securities purchased under resale agreements	**7**	—	7	—
Loans held for sale	**279**	445	(166)	(37)
Available-for-sale and other securities:				
Taxable	**8,475**	8,428	47	1
Tax-exempt	**434**	399	35	9
Total available-for-sale and other securities	**8,909**	8,827	82	1
Held-to-maturity securities — taxable	**282**	—	282	—
Loans and leases:(1)				
Commercial:				
Commercial and industrial	**13,387**	12,317	1,070	9
Commercial real estate:				
Construction	**612**	1,224	(612)	(50)
Commercial	**5,676**	6,145	(469)	(8)
Commercial real estate	**6,288**	7,369	(1,081)	(15)
Total commercial	**19,675**	19,686	(11)	—
Consumer:				
Automobile	**5,958**	4,678	1,280	27
Home equity	**7,869**	7,550	319	4
Residential mortgage	**4,607**	4,491	116	3
Other consumer	**539**	690	(151)	(22)
Total consumer	**18,973**	17,409	1,564	9
Total loans and leases	**38,648**	37,095	1,553	4
Allowance for loan and lease losses	**(1,141)**	(1,466)	325	(22)
Net loans and leases	**37,507**	35,629	1,878	5
Total earning assets	**48,382**	46,791	1,591	3
Cash and due from banks	**1,358**	1,629	(271)	(17)
Intangible assets	**652**	709	(57)	(8)
All other assets	**4,196**	4,381	(185)	(4)
Total assets	**$ 53,447**	$ 52,044	$ 1,403	3%
Liabilities and shareholders' equity				
Deposits:				
Demand deposits — noninterest-bearing	**$ 7,958**	$ 6,748	$ 1,210	18%
Demand deposits — interest-bearing	**5,499**	5,667	(168)	(3)
Money market deposits	**13,230**	11,267	1,963	17
Savings and other domestic deposits	**4,744**	4,643	101	2
Core certificates of deposit	**8,017**	9,371	(1,354)	(14)
Total core deposits	**39,448**	37,696	1,752	5
Other domestic deposits of $250,000 or more	**486**	683	(197)	(29)
Brokered deposits and negotiable CDs	**1,426**	1,613	(187)	(12)
Deposits in foreign offices	**374**	421	(47)	(11)
Total deposits	**41,734**	40,413	1,321	3
Short-term borrowings	**2,166**	1,214	952	78
Federal Home Loan Bank advances	**138**	193	(55)	(28)
Subordinated notes and other long-term debt	**3,266**	3,855	(589)	(15)
Total interest-bearing liabilities	**39,346**	38,927	419	1
All other liabilities	**975**	941	34	4
Shareholders' equity	**5,168**	5,428	(260)	(5)
Total liabilities and shareholders' equity	**$ 53,447**	$ 52,044	$ 1,403	3%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Year to Date Net Interest Margin Analysis — Interest Income / Expense
(Unaudited)

	YTD Interest Income / Expense	
	Nine Months Ended September 30,	
(dollar amounts in thousands)	**2011**	2010
Assets		
Interest bearing deposits in banks	**$ 128**	$ 461
Trading account securities	**1,265**	1,404
Federal funds sold and securities purchased under resale agreements	**5**	—
Loans held for sale	**9,174**	17,889
Available-for-sale and other securities:		
Taxable	**160,201**	180,039
Tax-exempt	**14,013**	13,617
Total available-for-sale and other securities	**174,214**	193,656
Held-to-maturity securities — taxable	**6,346**	—
Loans and leases:		
Commercial:		
Commercial and industrial	**439,790**	499,348
Commercial real estate:		
Construction	**16,476**	24,987
Commercial	**168,472**	173,895
Commercial real estate	**184,948**	198,882
Total commercial	**624,738**	698,230
Consumer:		
Automobile	**224,928**	219,251
Home equity	**265,129**	294,215
Residential mortgage	**159,349**	163,374
Other consumer	**31,171**	35,991
Total consumer	**680,577**	712,831
Total loans and leases	**1,305,315**	1,411,061
Total earning assets	**$ 1,496,447**	$ 1,624,471
Liabilities		
Deposits:		
Demand deposits — noninterest-bearing	**$ —**	$ —
Demand deposits — interest-bearing	**3,915**	8,623
Money market deposits	**43,350**	77,815
Savings and other domestic deposits	**26,510**	37,675
Core certificates of deposit	**121,179**	185,518
Total core deposits	**194,954**	309,631
Other domestic deposits of $250,000 or more	**3,698**	6,963
Brokered deposits and negotiable CDs	**9,761**	29,271
Deposits in foreign offices	**672**	640
Total deposits	**209,085**	346,505
Short-term borrowings	**2,737**	1,936
Federal Home Loan Bank advances	**669**	2,848
Subordinated notes and other long-term debt	**58,374**	62,302
Total interest-bearing liabilities	**270,865**	413,591
Net interest income	**$ 1,225,582**	$ 1,210,880

Huntington Bancshares Incorporated
Consolidated Year to Date Net Interest Margin Analysis
(Unaudited)

	YTD Average Rates (2)	
	Nine Months Ended September 30,	
Fully-taxable equivalent basis(1)	**2011**	2010
Assets		
Interest bearing deposits in banks	**0.12%**	0.20%
Trading account securities	**1.46**	1.68
Federal funds sold and securities purchased under resale agreements	**0.09**	—
Loans held for sale	**4.39**	5.36
Available-for-sale and other securities:		
Taxable	**2.52**	2.85
Tax-exempt	**4.30**	4.56
Total available-for-sale and other securities	**2.61**	2.93
Held-to-maturity securities — taxable	**3.00**	—
Loans and leases:(3)		
Commercial:		
Commercial and industrial	**4.33**	5.35
Commercial real estate:		
Construction	**3.55**	2.69
Commercial	**3.91**	3.73
Commercial real estate	**3.88**	3.56
Total commercial	**4.19**	4.68
Consumer:		
Automobile	**5.05**	6.27
Home equity	**4.49**	5.20
Residential mortgage	**4.61**	4.85
Other consumer	**7.73**	6.98
Total consumer	**4.79**	5.46
Total loans and leases	**4.48**	5.05
Total earning assets	**4.14%**	4.64%
Liabilities		
Deposits:		
Demand deposits — noninterest-bearing	**—%**	—%
Demand deposits — interest-bearing	**0.10**	0.20
Money market deposits	**0.44**	0.92
Savings and other domestic deposits	**0.75**	1.08
Core certificates of deposit	**2.02**	2.65
Total core deposits	**0.83**	1.34
Other domestic deposits of $250,000 or more	**1.02**	1.36
Brokered deposits and negotiable CDs	**0.92**	2.43
Deposits in foreign offices	**0.24**	0.20
Total deposits	**0.83**	1.38
Short-term borrowings	**0.17**	0.21
Federal Home Loan Bank advances	**0.64**	1.94
Subordinated notes and other long-term debt	**2.38**	2.15
Total interest bearing liabilities	**0.92**	1.42
Net interest rate spread	**3.17**	3.22
Impact of noninterest-bearing funds on margin	**0.22**	0.24
Net interest margin	**3.39%**	3.46%

Commercial Loan Derivative Impact
(Unaudited)

	YTD Average Rates (2)	
	Nine Months Ended September 30,	
Fully-taxable equivalent basis(1)	**2011**	2010
Commercial loans(2)(3)	**3.82%**	3.82%
Impact of commercial loan derivatives	**0.37**	0.86
Total commercial — as reported	**4.19%**	4.68%
Average 30 day LIBOR	**0.23%**	0.26%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.

(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Year to Date Income Statement Data[1]
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Nine Months Ended September 30, 2011	2010	Change Amount	Percent
Interest income	**$ 1,485,010**	$ 1,617,101	$ (132,091)	(8)%
Interest expense	**270,865**	413,590	(142,725)	(35)
Net interest income	**1,214,145**	1,203,511	10,634	1
Provision for credit losses	**128,768**	547,574	(418,806)	(76)
Net interest income after provision for credit losses	**1,085,377**	655,937	429,440	65
Service charges on deposit accounts	**180,183**	211,205	(31,022)	(15)
Mortgage banking income	**59,310**	122,613	(63,303)	(52)
Trust services	**90,607**	83,161	7,446	9
Electronic banking	**93,228**	81,334	11,894	15
Insurance income	**51,564**	56,735	(5,171)	(9)
Brokerage income	**61,679**	51,901	9,778	19
Bank owned life insurance income	**48,065**	44,953	3,112	7
Automobile operating lease income	**22,044**	35,501	(13,457)	(38)
Securities gains (losses)	**197**	(171)	368	N.R.
Other income	**144,394**	90,406	53,988	60
Total noninterest income	**751,271**	777,638	(26,367)	(3)
Personnel costs	**664,433**	586,789	77,644	13
Outside data processing and other services	**133,773**	118,305	15,468	13
Net occupancy	**82,288**	81,192	1,096	1
Deposit and other insurance expense	**59,211**	74,228	(15,017)	(20)
Professional services	**53,826**	67,757	(13,931)	(21)
Equipment	**66,660**	63,860	2,800	4
Marketing	**59,248**	49,756	9,492	19
Amortization of intangibles	**40,143**	45,432	(5,289)	(12)
OREO and foreclosure expense	**12,997**	28,547	(15,550)	(54)
Automobile operating lease expense	**16,656**	28,892	(12,236)	(42)
Other expense	**108,991**	94,455	14,536	15
Total noninterest expense	**1,298,226**	1,239,213	59,013	5
Income before income taxes	**538,422**	194,362	344,060	177
Provision for income taxes	**122,667**	4,915	117,752	2,396
Net income	**$ 415,755**	$ 189,447	$ 226,308	119%
Dividends on preferred shares	**23,110**	88,278	(65,168)	(74)
Net income applicable to common shares	**$ 392,645**	$ 101,169	$ 291,476	288%
Average common shares — basic	**863,542**	716,604	146,938	21%
Average common shares — diluted[2]	**867,446**	719,182	148,264	21
Per common share				
Net income — basic	**$ 0.45**	$ 0.14	$ 0.31	221%
Net income — diluted	**0.45**	0.14	0.31	221
Cash dividends declared	**0.06**	0.03	0.03	100
Return on average total assets	**1.04%**	0.49%	0.55	112%
Return on average common shareholders' equity	**10.9**	3.6	7.3	203
Return on average tangible common shareholders' equity[3]	**13.2**	5.6	7.6	136
Net interest margin[4]	**3.39**	3.46	(0.07)	(2)
Efficiency ratio[5]	**63.6**	60.0	3.6	6
Effective tax rate	**22.8**	2.5	20.3	812
Revenue — fully taxable equivalent (FTE)				
Net interest income	**$ 1,214,145**	$ 1,203,511	$ 10,634	1%
FTE adjustment[4]	**11,437**	7,369	4,068	55
Net interest income	**1,225,582**	1,210,880	14,702	1
Noninterest income	**751,271**	777,638	(26,367)	(3)
Total revenue	**$ 1,976,853**	$ 1,988,518	$ (11,665)	(1)%

N.R. — Not relevant, as denominator of calculation is a loss in prior period compared with income in current period.

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Year to Date Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	Nine Months Ended September 30, 2011	2010	Change Amount	Percent
Mortgage banking income				
Origination and secondary marketing	**$ 46,969**	$ 69,204	$ (22,235)	(32)%
Servicing fees	**37,103**	36,649	454	1
Amortization of capitalized servicing	**(28,556)**	(33,205)	4,649	(14)
Other mortgage banking income	**11,854**	11,840	14	—
Subtotal	**67,370**	84,488	(17,118)	(20)
MSR valuation adjustment(1)	**(46,912)**	(44,040)	(2,872)	7
Net trading gains (losses) related to MSR hedging	**38,852**	82,165	(43,313)	(53)
Total mortgage banking income	**$ 59,310**	$ 122,613	$ (63,303)	(52)%
Mortgage originations *(in millions)*	**$ 2,798**	$ 3,649	$ (851)	(23)%
Average trading account securities used to hedge MSRs *(in millions)*	**25**	23	2	9
Capitalized mortgage servicing rights(2)	**145,277**	161,594	(16,317)	(10)
Total mortgages serviced for others *(in millions)*(2)	**16,061**	15,713	348	2
MSR % of investor servicing portfolio	**0.90%**	1.03%	(0.13)%	(13)
Net impact of MSR hedging				
MSR valuation adjustment(1)	**$ (46,912)**	$ (44,040)	$ (2,872)	7%
Net trading gains (losses) related to MSR hedging	**38,852**	82,165	(43,313)	(53)
Net interest income related to MSR hedging	**200**	259	(59)	(23)
Net gain (loss) on MSR hedging	**$ (7,860)**	$ 38,384	$ (46,244)	(120)%

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Year to Date Credit Reserves Analysis
(Unaudited)

	Nine Months Ended September 30,	
(dollar amounts in thousands)	**2011**	2010
Allowance for loan and lease losses, beginning of period	**$ 1,249,008**	$ 1,482,479
Loan and lease losses	**(443,607)**	(798,320)
Recoveries of loans previously charged off	**90,435**	96,097
Net loan and lease losses	**(353,172)**	(702,223)
Provision for loan and lease losses	**132,116**	556,392
Allowance of assets sold	**(8,242)**	(296)
Allowance for loan and lease losses, end of period	**$ 1,019,710**	$ 1,336,352
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 42,127**	$ 48,879
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**(3,348)**	(8,818)
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 38,779**	$ 40,061
Total allowance for credit losses	**$ 1,058,489**	$ 1,376,413
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	**2.61%**	3.56%
Nonaccrual loans and leases (NALs)	**180**	136
Nonperforming assets (NPAs)	**166**	121
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	**2.71%**	3.67%
Nonaccrual loans and leases (NALs)	**187**	140
Nonperforming assets (NPAs)	**172**	125

Huntington Bancshares Incorporated
Year to Date Net Charge-Off Analysis
(Unaudited)

(dollar amounts in thousands)	Nine Months Ended September 30, **2011**	2010
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	**$ 78,786**	$ 195,808
Commercial real estate:		
Construction	**33,995**	97,924
Commercial	**85,723**	132,767
Commercial real estate	**119,718**	230,691
Total commercial	**198,504**	426,499
Consumer:		
Automobile	**10,830**	19,537
Home equity(1)	**78,378**	110,198
Residential mortgage(2)	**46,949**	126,120
Other consumer	**18,511**	19,869
Total consumer	**154,668**	275,724
Total net charge-offs	**$ 353,172**	$ 702,223
Net charge-offs — annualized percentages:		
Commercial:		
Commercial and industrial	**0.78%**	2.12%
Commercial real estate:		
Construction	**7.41**	10.67
Commercial	**2.01**	2.88
Commercial real estate	**2.54**	4.17
Total commercial	**1.35**	2.89
Consumer:		
Automobile	**0.24**	0.56
Home equity(1)	**1.33**	1.95
Residential mortgage(2)	**1.36**	3.74
Other consumer	**4.58**	3.84
Total consumer	**1.09**	2.11
Net charge-offs as a % of average loans	**1.22%**	2.52%

(1) 2010 included net charge-offs of $14,678 thousand associated with the transfer of Franklin-related loans to loans held for sale and $6,143 thousand of other Franklin-related net charge-offs.

(2) 2010 included net charge-offs of $60,882 thousand associated with the transfer of Franklin-related loans to loans held for sale and $14,914 thousand of other Franklin-related net charge-offs.

Huntington Bancshares Incorporated
Year to Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	September 30, 2011	2010
Nonaccrual loans and leases (NALs):		
Commercial and industrial	**$ 209,632**	$ 398,353
Commercial real estate	**257,086**	478,754
Residential mortgage	**61,129**	82,984
Home equity	**37,156**	21,689
Total nonaccrual loans and leases	**565,003**	981,780
Other real estate, net:		
Residential	**18,588**	65,775
Commercial	**19,418**	57,309
Total other real estate, net	**38,006**	123,084
Other NPAs (1)	**10,972**	—
Total nonperforming assets	**$ 613,981**	$ 1,104,864
Nonperforming Franklin assets:		
Commercial	**$ —**	$ —
OREO	**534**	15,330
Impaired loans held for sale	**—**	—
Total nonperforming Franklin assets	**$ 534**	$ 15,330
Nonaccrual loans and leases as a % of total loans and leases	**1.45%**	2.62%
NPA ratio (2)	**1.57**	2.94

(dollar amounts in thousands)	Nine Months Ended September 30, 2011	2010
Nonperforming assets, beginning of period	**$ 844,752**	$ 2,058,091
New nonperforming assets	**555,925**	687,897
Franklin impact, net	**(8,943)**	(323,170)
Returns to accruing status	**(165,109)**	(270,747)
Loan and lease losses	**(283,667)**	(509,559)
OREO losses (gains)	**1,638**	(6,979)
Payments	**(236,560)**	(459,133)
Sales	**(94,055)**	(71,536)
Nonperforming assets, end of period	**$ 613,981**	$ 1,104,864

(1) Other nonperforming assets represent an investment security backed by a municipal bond.

(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.

Huntington Bancshares Incorporated

Year to Date Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans

(Unaudited)

(dollar amounts in thousands)	September 30, 2011	2010
Accruing loans and leases past due 90 days or more:		
Commercial and industrial	**$ —**	$ —
Commercial real estate	**—**	—
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**32,850**	56,803
Home equity	**20,420**	27,160
Other consumer	**7,755**	11,423
Total, excl. loans guaranteed by the U.S. Government	**61,025**	95,386
Add: loans guaranteed by U.S. Government	**84,413**	94,249
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$ 145,438**	$ 189,635
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.16%**	0.25%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.21%**	0.26%
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.37%**	0.51%
Accruing troubled debt restructured loans:		
Commercial	**$ 321,598**	$ 157,971
Residential mortgages	**304,365**	304,356
Other consumer (1)	**89,596**	73,210
Total accruing troubled debt restructured loans	**$ 715,559**	$ 535,537
Nonaccruing troubled debt restructured loans:		
Commercial	**$ 74,264**	$ 33,236
Residential mortgages	**20,877**	10,581
Other consumer (1)	**279**	—
Total nonaccruing troubled debt restructured loans	**$ 95,420**	$ 43,817

(1) Includes home equity, automobile, and other consumer loans.