UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 21, 2011

HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland	1-34073	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(614) 480-8300**

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On July 21, 2011, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended June 30, 2011. Also on July 21, 2011, Huntington made a Quarterly Performance Discussion and Financial Review available on its web site, www.huntington-ir.com.

Huntington's senior management will host an earnings conference call July 21, 2011, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at 800-267-7495, conference ID 77279999. Slides will be available at www.huntington-ir.com just prior to the call. A replay of the web cast will be archived in the Investor Relations section of Huntington's web site at www.huntington.com. A telephone replay will be available two hours after the completion of the call through July 29, 2011, at 800-642-1687; conference call ID 77279999.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the Consumer Financial Protection Bureau (CFPB), to implement the Act's provisions; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2010 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Exhibit 99.3 includes certain ratios, specifically the tangible common equity ratio, and the Tier 1 common risk-based capital ratio, which are non-GAAP financial measures. These non-GAAP financial measures are included in this report because the Federal Reserve indicated that as part of their Supervisory Capital Assessment Program (SCAP), a year-end 2010 Tier 1 common risk-based capital ratio of 4.0% would be needed. Although Huntington is not one of the SCAP bank holding companies, the market has accepted this as a "de facto" standard for being adequately capitalized since 10 of the 19 bank holding companies included in SCAP were directed to increase their capital levels to meet this targeted threshold. Other companies may calculate these financial measures differently. Risk-weighted assets are calculated under regulatory capital rules applicable to us as discussed more fully on page 7 of our Form 10-K. The tangible common equity ratio, tangible assets, and Tier 1 common risk-based capital ratio were calculated as follows:

Capital Adequacy Reconciliations

	2011		2010		
(in millions)	June 30,	March 31,	December 31,	September 30,	June 30,
Tangible common equity to asset ratio:					
Total shareholders' equity	$ 5,253	$ 5,039	$ 4,981	$ 5,567	$ 5,438
Shareholders' preferred equity	(363)	(363)	(363)	(1,700)	(1,696)
	4,890	4,676	4,618	3,867	3,742
Goodwill	(444)	(444)	(444)	(444)	(444)
Intangible assets	(202)	(215)	(229)	(244)	(259)
Intangible asset deferred tax liability (1)	71	75	80	85	91
Total tangible common equity	$ 4,315	$ 4,092	$ 4,025	$ 3,264	$ 3,130
Total assets	$ 53,050	$ 52,949	$ 53,820	$ 53,247	$ 51,771
Goodwill	(444)	(444)	(444)	(444)	(444)
Other intangible assets	(202)	(215)	(229)	(244)	(259)
Intangible asset deferred tax liability (1)	71	75	80	85	91
Total tangible assets	$ 52,475	$ 52,365	$ 53,227	$ 52,644	$ 51,159
Tangible common equity to asset ratio	8.22%	7.81%	7.56%	6.20%	6.12%
Tier 1 common risk-based capital ratio (2)					
Tier 1 capital	$ 5,353	$ 5,179	$ 5,022	$ 5,480	$ 5,317
Shareholders' preferred equity	(363)	(363)	(363)	(1,700)	(1,696)
Trust preferred securities	(565)	(570)	(570)	(570)	(570)
REIT preferred stock	(50)	(50)	(50)	(50)	(50)
Tier 1 common	$ 4,375	$ 4,196	$ 4,039	$ 3,160	$ 3,001
Risk weighted assets	$ 44,081	$ 43,025	$ 43,471	$ 42,759	$ 42,486
Tier 1 common risk-based capital ratio	9.92%	9.75%	9.29%	7.39%	7.06%

(1) Intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(2) June 30, 2011 figures are estimated.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 —	News release of Huntington Bancshares Incorporated, dated July 21, 2011.
Exhibit 99.2 —	Quarterly Performance Discussion, June 2011.
Exhibit 99.3 —	Quarterly Financial Review, June 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 21, 2011

By: /s/ Donald R. Kimble
Donald R. Kimble
Senior Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, July 21, 2011.
Exhibit 99.2	Quarterly Performance Discussion, June 2011.
Exhibit 99.3	Quarterly Financial Review, June 2011.

Exhibit 99.1

NEWS

FOR IMMEDIATE RELEASE —
Date: July 21, 2011

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HUNTINGTON BANCSHARES INCORPORATED REPORTS $145.9 MILLION OF NET INCOME, OR $0.16 PER COMMON SHARE, FOR THE 2011 SECOND QUARTER, UP 15% AND 14%, RESPECTIVELY, FROM THE 2011 FIRST QUARTER

DECLARES $0.04 PER SHARE QUARTERLY COMMON STOCK DIVIDEND

Other specific highlights compared with 2011 First Quarter:

- **1.11% return on average assets, up from 0.96%**
- **13.3% return on average tangible common equity, up from 12.7%**
- **3.40% net interest margin, down 2 basis points**
- **5% annualized growth in average total loans**
- **26% annualized growth in average noninterest-bearing demand deposits**
- **$242.6 million in pre-tax, pre-provision income**
- **41% decline in net charge-offs to an annualized 1.01%, down from 1.73%**
- **9.92% Tier 1 common risk-based capital, up from 9.75%**

COLUMBUS, Ohio — Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported 2011 second quarter net income of $145.9 million, up $19.5 million, or 15%, from $126.4 million in the 2011 first quarter. Earnings per common share in the current quarter were $0.16, up $0.02 per share, or 14%, from $0.14 per common share in the prior quarter. Net income in the year-ago quarter was $48.8 million, or $0.03 per common share.

For the first six months of 2011, Huntington reported net income of $272.4 million, or $0.30 per common share. This compared with net income of $88.5 million, or $0.04 per common share, for the comparable year-ago period.

Huntington Bancshares Incorporated today also announced that the board of directors has declared a quarterly cash dividend on its common stock of $0.04 per common share. The dividend is payable October 3, 2011, to shareholders of record on September 19, 2011.

Summary Performance Discussion Compared with 2011 First Quarter

“We are pleased that second quarter results represented our sixth consecutive quarterly increase in earnings and it shows the progress we are making on a number of fronts,” said Stephen D. Steinour, chairman, president, and chief executive officer. “This improvement reflected the benefits from a combination of factors such as our conservative view toward addressing credit quality early in the financial downturn, the increasing contribution from strategic investments, improving customer product penetration, and aspects of our ‘Fair Play’ banking philosophy that are gaining traction every day.”

“Generating an appropriate return for our shareholders is a key objective,” he continued. “As such, we are very pleased that our financial strength and performance have improved to the point that enables us to raise our common stock dividend,” Steinour said. “The $0.04 per share dividend on an annualized basis equates to a dividend yield of 2.5% based on yesterday’s closing stock price of $6.31. Disciplined management of capital is important, with dividends being just one component. We have established a common stock dividend payout targeted range of 20%-30%, and this declared dividend falls within the middle of that range. This is especially good news for our many retail shareholders who depend on the dividend for income.”

“We are also pleased that our return on average assets was 1.11% in the second quarter. This was our highest level since the first quarter of 2007. Importantly, it has now reached the lower end of our long-term target of 1.10%-1.35%. Our return on average common tangible common equity increased to 13.3%, also our highest level in several years. This is evidence that we are making very good progress on improving the overall earnings power of the Company and generating better shareholder returns.”

“Nevertheless, we can, and expect to, do better,” said Steinour. “Our pre-tax, pre-provision income was below our expectations. Earning assets did not expand as envisioned, which resulted in net interest income falling below expectations. Also, noninterest expense did not decline as much as anticipated.”

Net income in the second quarter was $145.9 million, up $19.5 million, or 15%, from the 2011 first quarter. Drivers of the increase were a $17.7 million, or 3%, increase in fully-taxable equivalent revenue, reflecting an 8% increase in noninterest income partially offset by a slight decline in net interest income. Net income also benefited from a $13.6 million, or 28%, decline in provision for credit losses, as well as a $2.3 million, or 1%, decrease in noninterest expense.

Total noninterest income increased $18.8 million, or 8%. This reflected increases in services charges on deposit accounts and electronic banking income of $6.4 million (12%) and $2.9 million (10%), respectively, primarily due to seasonal factors. Other income increased $7.3 million (19%), reflecting higher market-related gains and capital markets income.

Net interest income declined $1.0 million, or less than 1%, from the 2011 first quarter. This reflected a 1% (3% annualized) decrease in average earning assets and a 2 basis point decline in the fully-taxable equivalent net interest margin to 3.40%. The decrease in average earning assets was driven by a combined decline of $0.5 billion, or 5% (22% annualized), in average securities, as well as a $0.2 billion decline in average loans held for sale. The negative impact of these declines was partially offset by a $0.4 billion, or 1% (5% annualized), increase in average total loans and leases. Loan growth in the automobile portfolio and commercial and industrial loan (C&I) portfolio was strong, up 18% and 8% annualized, respectively. The noncore commercial real estate (CRE) portfolio continued its planned decline. The core deposit mix continued to improve. Noninterest-bearing demand deposits and low cost interest-bearing demand deposits on a combined basis grew $0.7 billion, or at individual growth rates of 6% (26% annualized) and 4% (16% annualized), respectively.

"Our emphasis on cross sell, coupled with customers increasingly being attracted by the benefits offered through our 'Fair Play' banking philosophy with programs such as 24-Hour Grace® on overdrafts and more recently the launch of Asterisk-Free Checking™, are clearly having a very positive effect," Steinour noted. "The percent of consumer households with over four products at the end of the 2011 second quarter was 71.3%, up from 69.4% at the end of last year. And for the first half of this year, consumer checking account households grew at a 9.9% annualized rate, up from 6.8% for full year 2010."

"Net interest income, which accounted for about 61% of total revenue in the second quarter, did not grow as much as we thought it would from the first quarter level," Steinour said. "Part of the reason was lower interest rates. A decline in short-term LIBOR rates in the second quarter resulted in lower commercial loan income, without a commensurate decline in deposit and borrowing costs. While we had strong growth in lower-cost deposits, there were few alternatives to invest these funds at an attractive risk-adjusted spread. As a result, we let other higher cost deposits run off rather than retain these deposits and invest these funds in low-return investment securities. This negatively impacted current quarter income. We viewed this as a good tradeoff between generating short-term revenue and maintaining balance sheet and risk discipline. Further, during the second quarter, interest income from hedging derivatives decreased, which negatively impacted current quarter income. However, our balance sheet remains asset sensitive and is expected to benefit from any upward movement in interest rates. The net effect of all this was a level of earning assets that was over $1 billion lower than we had envisioned at the end of the first quarter."

The provision for credit losses declined $13.6 million, or 28%, from the 2011 first quarter. This reflected a 3% decline in nonaccrual loans from the end of the prior quarter. Total criticized commercial loans declined 11% during the quarter. The period end allowance for credit losses (ACL) as a percentage of total loans and leases declined to 2.84% from 3.07%. And while the ACL as a percentage of period end total nonaccrual loans (NALs) declined slightly to 181% from 185%, it remains very strong from an historical perspective. Net charge-offs were $97.5 million, or an annualized 1.01% of average total loans and leases, down 41% from $165.1 million, or 1.73%, in the 2011 first quarter.

To put 2011 second quarter credit quality related performance metrics into perspective:

- $35.8 million of provision for credit losses — lowest level since the first quarter of 2007
- Net charge-offs of $97.5 million, or an annualized 1.01% — lowest absolute and relative levels since the third quarter of 2008
- 1.57% level of nonaccrual loans as a percent of total loans — lowest since the third quarter of 2008

Commenting on credit quality trends, Steinour said, “Credit quality continued its improvement. This was as expected and reflects well on the actions we took over the last two years to address credit-related issues in our loan portfolio. Even so, these performance metrics remain elevated compared with historical performance. As such, we expect to see continued declines in nonaccrual loans and net charge-offs with several credit-related performance metrics returning to more normal levels around the middle of next year.”

Total noninterest expense declined $2.3 million, or 1%, reflecting an $18.2 million decline in other expense, as the 2011 first quarter included $17.0 million in additions to litigation reserves. The benefit of this decline was partially offset by increases in professional services ($6.6 million), deposit and other insurance expense ($5.9 million), outside data processing and other services ($3.6 million), and marketing costs ($3.2 million).

“We remain focused on managing expenses from two perspectives. First, we are committed to continuing to make investments in our strategic initiatives designed to grow long-term revenue. The results of investments over the last two years are positively impacting results. Second, we are always looking for ways to do business faster, more efficiently, and better for customers in order to free up resources for continued investments and improve overall operating efficiency. This is also important in an environment of increasing regulatory-related costs. Our long-term objective is an efficiency ratio in the low-to-mid 50% range. Our efficiency ratio in the 2011 second quarter was 63%. So there are opportunities ahead of us to improve our expense performance.”

The Tier 1 common risk-based capital ratio at June 30, 2011, was 9.92%, up from 9.75% at the end of the prior quarter, and the tangible common equity ratio increased to 8.22% from 7.81%. The regulatory Tier 1 and Total capital ratios were 12.14% and 14.89%, respectively, up from 12.04% and 14.85%, respectively, at March 31, 2011.

Pre-Tax, Pre-Provision Income Trends

One metric that management believes is useful in analyzing performance is the level of earnings adjusted to exclude provision expense, securities gains or losses, and amortization of intangibles. In addition, earnings are adjusted for items identified by management to be outside of ordinary banking activities, and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at the time to be infrequent or short-term in nature, which management believes may distort the company’s underlying performance trends *(see Pre-Tax, Pre-Provision Income in Basis of Presentation for a full discussion).*

***Pre-Tax, Pre-Provision Income* [1]**

	2011		2010		
(in millions)	**Second Quarter**	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
Income Before Income Taxes	**$ 194.9**	$ 161.2	$ 157.9	$ 130.6	$ 62.1
Add: Provision for credit losses	**35.8**	49.4	87.0	119.2	193.4
Less: Securities (losses) gains	**1.5**	0.0	(0.1)	(0.3)	0.2
Add: Amortization of intangibles	**13.4**	13.4	15.0	15.1	15.1
Less: Significant items *[1]*					
Additions to litigation reserves	**—**	(17.0)	—	—	—
Pre-Tax, Pre-Provision Income *[1]*	**$ 242.6**	$ 240.9	$ 260.1	$ 265.2	$ 270.5
Linked-quarter change — amount	**$ 1.6**	$ (19.1)	$ (5.2)	$ (5.2)	$ 18.6
Linked-quarter change — percent	**0.7%**	-7.4%	-1.9%	-1.9%	7.4%

[1] *See Basis of Presentation for definition*

Pre-tax, pre-provision income was $242.6 million in the 2011 second quarter, up $1.6 million, or 1%, from the prior quarter.

"Primarily reflecting the lack of growth in net interest income, our 2011 second quarter pre-tax, pre-provision performance did not improve as much as expected. With the environment for revenue growth continuing to be challenging, we believe pre-tax, pre-provision earnings for the foreseeable future will more closely mirror that of the second quarter," said Steinour. "This short pause in meaningful pre-tax, pre-provision earnings growth is disappointing, but we do not believe it will be long lived. This is why we will keep making selective investments in initiatives to grow long-term revenue, remain disciplined in our loan and deposit pricing, stay focused on increasing customer product penetration, and work on continuing to improve operating efficiency."

Expectations

The lack of prospects for meaningful economic improvement, higher interest rates, and wider spreads between short-term and long-term interest rates over the remainder of this year is a challenge. Further, borrower and consumer confidence remain fragile. And while we now have clarity on the amount and timing of the pending reduction in debit card interchange fees, this nevertheless represents a reduction in fee income. All of these combined represent meaningful revenue growth headwinds.

Nevertheless, net income is expected to grow from the second quarter level throughout the rest of the year, primarily reflecting modest revenue growth and disciplined expense control.

We believe the momentum we are seeing in loan and low cost deposit growth will continue. This, coupled with a stable net interest margin, should contribute to modest growth in net interest income. Our C&I portfolio is expected to continue to show meaningful growth with much of this reflecting the positive impact from strategic initiatives to expand our commercial lending expertise into areas like specialty banking, asset based lending, and equipment financing, in addition to our long-standing continued support of small business lending. We believe period-end balances in our C&I and auto portfolios position us for continued growth in average balances for these portfolios as we head into the third quarter.

We anticipate our total core deposits will increase, reflecting continued growth in consumer households and business relationships. Further, we expect the shift toward lower-cost noninterest-bearing and interest-bearing demand deposit accounts will continue.

Noninterest income is expected to show modest growth in the 2011 second half. The primary driver is expected to be service charge income as the benefits from our “Fair Play” banking philosophy continue to gain momentum commensurate with consumer household growth and increased product penetration. Mortgage banking income will likely show only modest, if any, growth throughout the second half of the year. Electronic banking income in the third quarter is expected to improve from the second quarter levels, though fourth-quarter levels will decline about 50% from second quarter levels as the new interchange fee structure will be implemented October 1, 2011. We also expect to see continued growth in the earnings contribution from other key fee income activities including capital markets, treasury management services, and brokerage, reflecting the impact of our cross-sell and product penetration initiatives throughout the company as well as the positive impact from strategic initiatives.

Expense levels are expected to remain relatively stable.

Nonaccrual loans and net charge-offs are expected to continue to decline throughout the year.

We anticipate the effective tax rate for the remainder of the year to approximate 35% of income before income taxes, less approximately $40.0 million of permanent tax differences over the remainder of 2011 primarily related to tax-exempt income, tax-advantaged investments, and general business credits.

Please see the 2011 Second Quarter Performance Discussion for an additional detailed review of this quarter’s performance. This document can be found at: http://www.investquest.com/iq/h/hban/ne/finnews/

Conference Call / Webcast Information

Huntington’s senior management will host an earnings conference call on Thursday, July 21, 2011, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at www.huntington-ir.com or through a dial-in telephone number at (800) 267-7495; Conference ID 77279999. Slides will be available at www.huntington-ir.com about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington’s web site, www.huntington.com. A telephone replay will be available two hours after the completion of the call through July 29, 2011 at (800) 642-1687; Conference ID 7727999.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could* , or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our "Fair Play" banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the Consumer Financial Protection Bureau (CFPB), to implement the Act's provisions; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2010 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, the 2011 first quarter Quarterly Performance Discussion and Quarterly Financial Review supplements to this document, the 2011 first quarter earnings conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at www.huntington-ir.com.

Pre-Tax, Pre-Provision Income

One non-GAAP performance metric that Management believes is useful in analyzing underlying performance trends is pre-tax, pre-provision income. This is the level of earnings adjusted to exclude the impact of:

- provision expense, which is excluded because its absolute level is elevated and volatile in times of economic stress;
- available-for-sale and other securities gains/losses, which are excluded because in times of economic stress securities market valuations may also become particularly volatile;
- amortization of intangibles expense, which is excluded because return on tangible common equity is a key metric used by Management to gauge performance trends; and
- certain items identified by Management to be outside of ordinary banking activities, and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at the time to be infrequent or short-term in nature, which Management believes may distort the company's underlying performance trends.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

About Huntington

Huntington Bancshares Incorporated is a $53 billion regional bank holding company headquartered in Columbus, Ohio. Huntington National Bank, founded in 1866, provides full-service commercial, small business, and consumer banking services; mortgage banking services; treasury management and foreign exchange services; equipment leasing; wealth and investment management services; trust services; brokerage services; customized insurance brokerage and service programs; and other financial products and services. The principal markets for these services are Huntington's six-state banking franchise: Ohio, Michigan, Pennsylvania, Indiana, West Virginia, and Kentucky. The primary distribution channels include a banking network of over 600 traditional branches and convenience branches located in grocery stores and retirement centers, and through an array of alternative distribution channels including internet and mobile banking, telephone banking, and over 1,300 ATMs. Through automotive dealership relationships within its six-state banking franchise area and selected New England states, Huntington also provides commercial banking services to the automotive dealers and retail automobile financing for dealer customers.

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Exhibit 99.2

HUNTINGTON BANCSHARES
2011 SECOND QUARTER PERFORMANCE
DISCUSSION

Date: July 21, 2011

The following provides detailed earnings performance discussion that complements the summary review contained in Huntington Bancshares Incorporated's (NASDAQ: HBAN) 2011 Second Quarter Earnings Press Release, which can be found at: http://www.investquest.com/iq/h/hban/ne/finnews/

Earnings Performance Summary

Table 1 — Earnings Performance Summary

(in millions)	2011 Second Quarter	2011 First Quarter	Change Amount	Change %
Net interest income	**$ 403.3**	$ 404.3	$ (1.0)	(0)%
Provision for credit losses	**35.8**	49.4	(13.6)	(28)
Noninterest income	**255.8**	236.9	18.8	8
Noninterest expense	**428.4**	430.7	(2.3)	(1)
Income before income taxes	**194.9**	161.2	33.7	21
Provison for income taxes	**49.0**	34.7	14.2	41
Net income	**145.9**	126.4	19.5	15
Dividends on preferred shares	**7.7**	7.7	0.0	0
Net income applicable to common shares	**$ 138.2**	$ 118.7	$ 19.5	16%
Net income per common share-diluted	**$ 0.16**	$ 0.14	$ 0.02	14%
Revenue — fully-taxable equivalent (FTE)				
Net interest income	**$ 403.3**	$ 404.3	$ (1.0)	(0)%
FTE adjustment	**3.8**	3.9	(0.1)	(3)
Net interest income — FTE	**407.2**	408.3	(1.1)	(0)
Noninterest income	**255.8**	236.9	18.8	8
Total revenue — FTE	**$ 662.9**	$ 645.2	$ 17.7	3%

Significant Items Influencing Financial Performance Comparisons

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short-term in nature. Management believes the disclosure of "Significant Items" in current and prior period results aids analysts/investors in better understanding corporate performance trends. *(See Significant Items under the Basis of Presentation for a full discussion.)*

Significant Items impacting reported results for the 2011 second and first quarters and the 2010 second quarter are shown in Table 2 below:

Table 2 — Significant Items Influencing Earnings Performance Comparisons

Three Months Ended	Impact	
(in millions, except per share)	Amount (1)	EPS (2)
June 30, 2011 — GAAP income	**$ 145.9**	**$ 0.16**
March 31, 2011 — GAAP income	**$ 126.4**	**$ 0.14**
• Additions to litigation reserves	(17.0)	(0.01)
June 30, 2010 — GAAP income	**$ 48.8**	**$ 0.03**
• Franklin-related loans transferred into held for sale(3)	(75.5)	(0.07)

(1) *Favorable (unfavorable) impact on GAAP income; pre-tax unless otherwise noted*

(2) *After-tax; EPS reflected on a fully diluted basis*

(3) *Reflected in provision for credit losses*

Net Interest Income, Net Interest Margin, and Average Balance Sheet

2011 Second Quarter versus 2011 First Quarter

Fully-taxable equivalent net interest income decreased $1.1 million, or less than 1%, from the 2011 first quarter. This was caused by only a 1% (3% annualized) decrease in average earning assets and a 2 basis point decline in the fully-taxable equivalent net interest margin to 3.40%. This disappointing decrease in average earning assets reflected a combination of factors including:

- $0.5 billion, or 5% (22% annualized), decrease in average securities given the low level of interest rates and the incremental cost to grow interest-bearing deposits. We allowed some higher cost deposits to mature without replacement, resulting in a reduction to the securities portfolio.
- $0.2 billion decline in loans held for sale as our mortgage pipeline slowed considerably during the quarter and sales of prior originations were completed.

Partially offset by:

- $0.4 billion, or 1% (5% annualized), increase in average total loans and leases.

The net interest margin decreased 2 basis points, reflecting a reduction in derivatives income and lower loan yields, partially offset by the positive impacts of increases in low cost deposits and improved deposit pricing.

Table 3 — Loans and Leases — 2Q11 vs. 1Q11

(in billions)	2011 Second Quarter		2011 First Quarter		Change Amount		Change %
Average Loans and Leases							
Commercial and industrial	**$**	**13.4**	$	13.1	$	0.2	2%
Commercial real estate		**6.2**		6.5		(0.3)	(4)
Total commercial		**19.6**		19.6		(0.0)	(0)
Automobile		**6.0**		5.7		0.3	4
Home equity		**7.9**		7.7		0.1	2
Residential mortgage		**4.6**		4.5		0.1	2
Other consumer		**0.5**		0.6		(0.0)	(4)
Total consumer		**18.9**		18.5		0.5	3
Total loans and leases	**$**	**38.5**	$	38.1	$	0.4	1%

Average total loans and leases increased $0.4 billion, or 1% (5% annualized), from the 2011 first quarter, reflecting:

- $0.2 billion, or 2% (8% annualized), growth in the average commercial and industrial (C&I) portfolio. The growth in the second quarter C&I portfolio included increased activity from multiple business lines including business banking, large corporate, middle market, asset based lending, and equipment finance. The growth was also evident across our geographic footprint, further contributing to the diversity of the portfolio. Non-automobile floor plan C&I utilization rates were little changed from the end of the prior quarter. In contrast, automobile floor plan utilization rates were down, primarily reflecting the slowdown in production by Japanese manufacturers.

- $0.3 billion, or 4% (18% annualized), growth in the average automobile portfolio. We continued to originate very high quality loans with attractive returns. We focus on larger, multi-franchised, well-capitalized dealers that are rarely reliant on the success of one franchise to generate profitability. While the used car market remained very strong, we increased our originations of new vehicle loans, which reflected the discontinuance by the captive finance companies of aggressive incentive programs due to supply concerns.

Partially offset by:

- $0.3 billion, or 4% (18% annualized), decline in the average commercial real estate (CRE) portfolio, primarily as a result of our ongoing strategy to reduce our exposure to the commercial real estate market. We were successful in reducing exposure across virtually all of the CRE project types that we actively manage via our concentration management process. The decline in the noncore CRE portfolio accounted for the decline in the total CRE portfolio. The noncore CRE portfolio declines reflected pay downs, refinancing, and charge-offs. The core CRE portfolio continued to exhibit high quality characteristics with minimal downgrade or charge-off activity.

Table 4 — Deposits — 2Q11 vs. 1Q11

(in billions)	2011 Second Quarter	2011 First Quarter	Change Amount	Change %
Average Deposits				
Demand deposits — noninterest bearing	**$ 7.8**	$ 7.3	$ 0.5	6%
Demand deposits — interest bearing	**5.6**	5.4	0.2	4
Money market deposits	**12.9**	13.5	(0.6)	(5)
Savings and other domestic deposits	**4.8**	4.7	0.1	2
Core certificates of deposit	**8.1**	8.4	(0.3)	(4)
Total core deposits	**39.1**	39.3	(0.2)	(0)
Other domestic deposits of $250,000 or more	**0.5**	0.6	(0.1)	(23)
Brokered deposits and negotiable CDs	**1.3**	1.4	(0.1)	(5)
Other deposits	**0.3**	0.4	(0.0)	(7)
Total deposits	**$ 41.3**	$ 41.7	$ (0.4)	(1)%

Average total deposits declined $0.4 billion, or 1% (4% annualized), from the 2011 first quarter reflecting:

- $0.2 billion, or less than 1% (2% annualized), decline in average total core deposits. The primary drivers of this decline were a 5% (18% annualized) decrease in average money market deposits, reflecting lowered pricing on our money market accounts. The decline in average total core deposits also reflected 4% (15% annualized) decrease in average core certificates of deposit as rates offered on new certificates of deposits declined.

Partially offset by:

- $0.5 billion, or 6% (26% annualized), increase in average noninterest-bearing demand deposit accounts. This was driven primarily by growth in commercial noninterest-bearing demand deposits related to government finance and business banking.

- $0.2 billion, or 4% (16% annualized), growth in interest-bearing demand deposits, primarily driven by consumer checking account growth.

2011 Second Quarter versus 2010 Second Quarter

Fully-taxable equivalent net interest income increased $5.0 million, or 1%, from the year-ago quarter. This reflected the benefit of a $1.4 billion, or 3%, increase in average total earning assets since the fully-taxable equivalent net interest margin declined to 3.40% from 3.46%. The increase in average earning assets reflected a combination of factors including:

- $1.4 billion, or 4%, increase in average total loans and leases.

- $0.3 billion, or 3%, increase in average total available-for-sale and held-to-maturity securities.

The 6 basis point decline in the fully-taxable equivalent net interest margin reflected a reduction in derivatives income, lower loan yields, and lower securities yields, partially offset by the positive impacts of increases in low cost deposits and improved deposit pricing.

Table 5 — Loans and Leases — 2Q11 vs. 2Q10

(in billions)	Second Quarter **2011**	Second Quarter 2010	Change Amount	Change %
Average Loans and Leases				
Commercial and industrial	**$ 13.4**	$ 12.2	$ 1.1	9%
Commercial real estate	**6.2**	7.4	(1.1)	(15)
Total commercial	**19.6**	19.6	(0.0)	(0)
Automobile	**6.0**	4.6	1.3	28
Home equity	**7.9**	7.5	0.3	4
Residential mortgage	**4.6**	4.6	(0.0)	(1)
Other consumer	**0.5**	0.7	(0.2)	(23)
Total consumer	**18.9**	17.5	1.5	8
Total loans and leases	**$ 38.5**	$ 37.1	$ 1.4	4%

Average total loans and leases increased $1.4 billion, or 4%, from the year-ago quarter reflecting:

- $1.3 billion, or 28%, increase in the average automobile portfolio. Automobile lending is a core competency and continues to be an area of growth. The growth from the year-ago quarter exhibited further penetration within our historical geographic footprint, as well as the positive impacts of our expansion into Eastern Pennsylvania and five New England states. Origination quality remained high as measured by all of our internal quality metrics.

- $1.1 billion, or 9%, increase in the average C&I portfolio reflected a combination of factors. Growth from the year-ago quarter reflected the benefits from our strategic initiatives including large corporate, asset based lending, and equipment finance. In addition, we continued to see growth in more traditional middle-market loans. This growth was evident despite line utilization rates that remained well below historical norms.

- $0.3 billion, or 4%, increase in the average home equity portfolio, reflected the benefit from continued lower run-off rates due to the low interest rate environment. The origination quality over the past 12 months remained high as measured by all of internal credit metrics.

Partially offset by:

- $1.1 billion, or 15%, decrease in the average CRE portfolio reflecting the continued execution of our plan to reduce the CRE exposure, primarily in the noncore CRE segment. This reduction is expected to continue, reflecting the combined impact of amortization, pay downs, refinancing, and restructures.

Table 6 — Deposits — 2Q11 vs. 2Q10

	Second Quarter		Change	
(in billions)	**2011**	2010	Amount	%
Average Deposits				
Demand deposits — noninterest bearing	**$ 7.8**	$ 6.8	$ 1.0	14%
Demand deposits — interest bearing	**5.6**	6.0	(0.4)	(7)
Money market deposits	**12.9**	11.1	1.8	16
Savings and other domestic deposits	**4.8**	4.7	0.1	2
Core certificates of deposit	**8.1**	9.2	(1.1)	(12)
Total core deposits	**39.1**	37.8	1.3	3
Other domestic deposits of $250,000 or more	**0.5**	0.7	(0.2)	(29)
Brokered deposits and negotiable CDs	**1.3**	1.5	(0.2)	(11)
Other deposits	**0.3**	0.4	(0.1)	(14)
Total deposits	**$ 41.3**	$ 40.4	$ 0.9	2%

Average total deposits increased $0.9 billion, or 2%, from the year-ago quarter reflecting:

- $1.3 billion, or 3%, growth in average total core deposits. The drivers of this change were a $1.8 billion, or 16%, growth in average money market deposits, and a $1.0 billion, or 14%, growth in average noninterest-bearing demand deposits. These increases were partially offset by a $1.1 billion, or 12%, decline in average core certificates of deposit and a $0.4 billion, or 7%, decrease in average interest-bearing demand deposits.

Partially offset by:

- $0.2 billion, or 11%, decline in average brokered deposits and negotiable CDs, and a $0.2 billion, or 29%, decrease in other domestic deposits of $250,000 or more, reflecting a strategy of reducing such noncore funding.

Provision for Credit Losses

The provision for credit losses in the 2011 second quarter was $35.8 million, down $13.6 million, or 28%, from the prior quarter and down $157.6 million, or 81%, from the year-ago quarter. The decline in provision expense reflected a combination of lower NCOs and the reduction of Criticized loans throughout the entire loan and lease portfolio. The reduction in Criticized loans reflected the resolution of problem credits for which reserves had been previously established. The current quarter's provision for credit losses was $61.7 million less than total net charge-offs (*see Credit Quality discussion).*

Noninterest Income

2011 Second Quarter versus 2011 First Quarter

Table 7 — Noninterest Income — 2Q11 vs. 1Q11

	2011		Change	
(in millions)	**Second Quarter**	First Quarter	Amount	%
Noninterest Income				
Service charges on deposit accounts	**$ 60.7**	$ 54.3	$ 6.4	12%
Mortgage banking income	**23.8**	22.7	1.2	5
Trust services	**30.4**	30.7	(0.4)	(1)
Electronic banking income	**31.7**	28.8	2.9	10
Insurance income	**16.4**	17.9	(1.5)	(9)
Brokerage income	**20.8**	20.5	0.3	2
Bank ow ned life insurance income	**17.6**	14.8	2.8	19
Automobile operating lease income	**7.3**	8.8	(1.5)	(17)
Securities (losses) gains	**1.5**	0.0	1.5	3668
Other income	**45.5**	38.2	7.3	19
Total noninterest income	**$ 255.8**	$ 236.9	$ 18.8	8%

Noninterest income increased $18.8 million, or 8%, from the 2011 first quarter reflecting:

- $7.3 million, or 19%, increase in other income, reflecting higher market-related gains and capital markets income.
- $6.4 million, or 12%, increase in service charges on deposit accounts, primarily reflecting an increase in personal services charges, mostly due to higher NSF/OD fees.
- $2.9 million, or 10%, increase in electronic banking income, reflecting higher activity levels.
- $2.8 million, or 19%, increase in bank owned life insurance income.

2011 Second Quarter versus 2010 Second Quarter

Table 8 — Noninterest Income — 2Q11 vs. 2Q10

	Second Quarter		Change	
(in millions)	**2011**	2010	Amount	%
Noninterest Income				
Service charges on deposit accounts	**$ 60.7**	$ 75.9	$ (15.3)	(20)%
Mortgage banking income	**23.8**	45.5	(21.7)	(48)
Trust services	**30.4**	28.4	2.0	7
Electronic banking income	**31.7**	28.1	3.6	13
Insurance Income	**16.4**	18.1	(1.7)	(9)
Brokerage Income	**20.8**	18.4	2.4	13
Bank ow ned life insurance income	**17.6**	14.4	3.2	22
Automobile operating lease income	**7.3**	11.8	(4.5)	(38)
Securities (losses) gains	**1.5**	0.2	1.4	866
Other income	**45.5**	28.8	16.7	58
Total noninterest income	**$ 255.8**	$ 269.6	$ (13.9)	(5)%

Noninterest income declined $13.9 million, or 5%, from the year-ago quarter reflecting:

- $21.7 million, or 48%, decrease in mortgage banking income. This primarily reflected a $15.4 million decrease in MSR net hedging income and a $6.3 million, or 25%, decrease in origination and secondary marketing income, as originations decreased 21% from the year-ago quarter.
- $15.3 million, or 20%, decline in service charges on deposit accounts, reflecting lower personal service charges due to the implementation of the amendment to Regulation E and lower underlying activity levels.
- $4.5 million, or 38%, decline in automobile operating lease income reflecting the impact of a declining portfolio as a result of having exited that business in 2008.

Partially offset by:

- $16.7 million, or 58%, increase in other income, of which $10.8 million was associated with SBA gains and fees. Also contributing to the growth were increases from the sale of interest rate protection products and capital markets activities.
- $3.6 million, or 13%, increase in electronic banking income, reflecting an increase in debit card transaction volume and new account growth.
- $3.2 million, or 22%, increase in bank owned life insurance income.
- $2.4 million, or 13%, increase in brokerage income, primarily reflecting increased sales of investment products.
- $2.0 million, or 7%, increase in trust services income, due to a $10.0 billion increase in total trust assets, including a $2.3 billion increase in assets under management. This increase reflected improved market values and net growth in accounts.

Noninterest Expense

2011 Second Quarter versus 2011 First Quarter

Table 9 — Noninterest Expense — 2Q11 vs. 1Q11

	2011		Change	
(in millions)	**Second Quarter**	First Quarter	Amount	%
Noninterest Expense				
Personnel costs	**$ 218.6**	$ 219.0	$ (0.5)	(0)%
Outside data processing and other services	**43.9**	40.3	3.6	9
Net occupancy	**26.9**	28.4	(1.6)	(5)
Deposit and other insurance expense	**23.8**	17.9	5.9	33
Professional services	**20.1**	13.5	6.6	49
Equipment	**21.9**	22.5	(0.6)	(2)
Marketing	**20.1**	16.9	3.2	19
Amortization of intangibles	**13.4**	13.4	0.0	0
OREO and foreclosure expense	**4.4**	3.9	0.5	12
Automobile operating lease expense	**5.4**	6.8	(1.4)	(21)
Other expense	**29.9**	48.1	(18.2)	(38)
Total noninterest expense	**$ 428.4**	$ 430.7	$ (2.3)	(1)%
(in thousands)				
Number of employees (full-time equivalent)	**11.5**	11.3	0.1	1%

Noninterest expense declined $2.3 million, or 1%, from the 2011 first quarter. This was less than expected and reflected:

- $18.2 million, or 38%, decrease in other expense, primarily reflecting the prior quarter's $17.0 million addition to litigation reserves.

Partially offset by:

- $6.6 million, or 49%, increase in professional services, reflecting higher than expected costs supporting regulatory and litigation efforts.
- $5.9 million, or 33%, temporary increase in deposit and other insurance expenses.
- $3.6 million, or 9%, increase in outside data processing and other services, reflecting higher appraisal costs and system upgrade expenses.
- $3.2 million, or 19%, increase in marketing expense, reflecting higher advertising costs.

2011 Second Quarter versus 2010 Second Quarter

Table 10 — Noninterest Expense — 2Q11 vs. 2Q10

	Second Quarter		Change	
(in millions)	**2011**	2010	Amount	%
Noninterest Expense				
Personnel costs	**$ 218.6**	$ 194.9	$ 23.7	12%
Outside data processing and other services	**43.9**	40.7	3.2	8
Net occupancy	**26.9**	25.4	1.5	6
Deposit and other insurance expense	**23.8**	26.1	(2.2)	(9)
Professional services	**20.1**	24.4	(4.3)	(18)
Equipment	**21.9**	21.6	0.3	2
Marketing	**20.1**	17.7	2.4	14
Amortization of intangibles	**13.4**	15.1	(1.8)	(12)
OREO and foreclosure expense	**4.4**	5.0	(0.6)	(12)
Automobile operating lease expense	**5.4**	9.7	(4.2)	(44)
Other expense	**29.9**	33.4	(3.5)	(10)
Total noninterest expense	**$ 428.4**	$ 413.8	$ 14.6	4%

(in thousands)				
Number of employees (full-time equivalent)	**11.5**	11.1	0.3	3%

Noninterest expense increased $14.6 million, or 4%, from the year-ago quarter reflecting:

- $23.7 million, or 12%, increase in personnel costs, primarily reflecting a 3% increase in full-time equivalent staff in support of strategic initiatives, as well as higher benefit related expenses, including the reinstatement of our 401(k) plan matching contribution in May of last year.
- $3.2 million, or 8%, increase in outside data processing and other service, reflecting costs associated with the implementation of strategic initiatives.
- $2.4 million, or 14%, increase in marketing expense, reflecting higher advertising costs.

Partially offset by:

- $4.3 million, or 18%, decrease in professional services, reflecting lower legal costs, as collection activities declined, and consulting expenses.
- $4.2 million, or 44%, decline in automobile operating lease expense as that portfolio continued to run-off.
- $3.5 million, or 10%, decrease in other expense, primarily reflecting a decline in expenses related to representations and warranties losses made on mortgage loans sold.
- $2.2 million, or 9%, decline in deposit and other insurance expenses.

Income Taxes

The provision for income taxes in the 2011 second quarter was $49.0 million. The effective tax rate for the 2011 second quarter was 25.1%. At June 30, 2011, we had a net deferred tax asset of $432.7 million. Based on both positive and negative evidence and our level of forecasted future taxable income, there was no impairment to the deferred tax asset at June 30, 2011. The total disallowed deferred tax asset for regulatory capital purposes decreased to $48.2 million at June 30, 2011 from $89.9 million at March 31, 2011.

We anticipate the effective tax rate for the remainder of the year to approximate 35% of income before income taxes, less approximately $40.0 million of permanent tax differences over the remainder of 2011 primarily related to tax-exempt income, tax-advantaged investments, and general business credits.

Credit Quality Performance Discussion

Credit quality performance in the 2011 second quarter reflected continued improvement in the overall loan portfolio relating to net charge-off (NCO) activity, as well as some improvement in the delinquency trends. Key credit quality metrics also showed improvement, including a 5% decline in nonperforming assets (NPAs) and a 11% decline in the level of Criticized commercial loans compared to the prior quarter. The reduction in NPAs was achieved despite a more conservative policy on loans secured by residential properties implemented in the quarter. New NPA inflows increased in the quarter compared to the prior quarter due to the more conservative policy. We expect to see lower inflows in future quarters.

Net Charge-Offs (NCOs)

Table 11 — Net Charge-Offs

	2011		2010		
(in millions)	**Second Quarter**	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
Net Charge-offs					
Commercial and industrial	**$ 18.7**	$ 42.2	$ 59.1	$ 62.2	$ 58.1
Commercial real estate	**27.6**	67.7	44.9	63.7	81.7
Total commercial	**46.3**	109.9	104.0	125.9	139.9
Automobile	**2.3**	4.7	7.0	5.6	5.4
Home equity	**25.4**	26.7	29.2	27.8	44.5
Residential mortgage	**16.5**	18.9	26.8	19.0	82.8
Other consumer	**7.1**	4.9	5.3	6.3	6.6
Total consumer	**51.2**	55.2	68.3	58.6	139.4
Total net charge-offs	**$ 97.5**	$ 165.1	$ 172.3	$ 184.5	$ 279.2
Net Charge-offs — annualized percentages					
Commercial and industrial	**0.56%**	1.29%	1.85%	2.01%	1.90%
Commercial real estate	**1.77**	4.15	2.64	3.60	4.44
Total commercial	**0.94**	2.24	2.13	2.59	2.85
Automobile	**0.15**	0.33	0.51	0.43	0.47
Home equity	**1.29**	1.38	1.51	1.47	2.36
Residential mortgage	**1.44**	1.70	2.42	1.73	7.19
Other consumer	**5.27**	3.47	3.66	3.83	3.81
Total consumer	**1.08**	1.20	1.50	1.32	3.19
Total net charge-offs	**1.01%**	1.73%	1.82%	1.98%	3.01%
MEMO: Franklin-Related Net Charge-offs					
Commercial and industrial	**$ —**	$ —	$ (0.1)	$ (4.5)	$ (0.2)
Home equity	**—**	—	—	1.2	15.9
Residential mortgage	**0.6**	(3.1)	(4.4)	3.4	64.2
Total net charge-offs	**$ 0.6**	$ (3.1)	$ (4.6)	$ 0.0	$ 80.0

Total net charge-offs for the 2011 second quarter were $97.5 million, or an annualized 1.01% of average total loans and leases. This was down $67.5 million, or 41%, from $165.1 million, or an annualized 1.73%, in the 2011 first quarter.

Total C&I net charge-offs for the 2011 second quarter were $18.7 million, or an annualized 0.56%, down 56% from $42.2 million, or an annualized 1.29% of related loans, in the prior quarter. This decline was evident across our geographic footprint and was consistent with our expectations. The current quarter's NCOs were associated with smaller relationships, consistent with the longer term run-rate expectations.

Current quarter CRE net charge-offs were $27.6 million, or an annualized 1.77% of average total CRE loans. This was down $40.1 million, or 59%, from $67.7 million, or an annualized 4.15%, in the prior quarter. This performance was consistent with our expectations and was evident across our geographic footprint. We continue to anticipate lower CRE NCOs in future quarters.

Total consumer net charge-offs in the current quarter were $51.2 million, or an annualized 1.08% of average total consumer loans, down $4.0 million, or 7%, from $55.2 million, or an annualized 1.20%, in the 2011 first quarter.

Automobile loan and lease net charge-offs were $2.3 million, or an annualized 0.15% of related average balances, down 52% from $4.7 million, or an annualized 0.33%, in the 2011 first quarter. The decline reflected lower delinquency levels during the current quarter, the continued high credit quality of originations, and a very strong resale market for used vehicles.

Home equity net charge-offs were $25.4 million, or an annualized 1.29% of related average balances, down 5% from $26.7 million, or an annualized 1.38%, in the 2011 first quarter. This performance was consistent with our expectations for the portfolio given the economic conditions in our markets. We continue to manage the default rate through focused delinquency monitoring as virtually all defaults for second-lien home equity loans incur significant losses primarily due to insufficient equity in the collateral property.

Residential mortgage net charge-offs in the current quarter were $16.5 million, or an annualized 1.44% of related loans, down 13% from $18.9 million, or an annualized 1.70%, in the prior quarter. The $2.5 million decline from the prior quarter, was due to the fact that in the 2011 first quarter we implemented a change regarding net charge-offs in our residential mortgage portfolio by accelerating the timing for when a charge-off is recognized.

Nonaccrual Loans (NALs) and Nonperforming Assets (NPAs)

Table 12 — Nonaccrual Loans and Nonperforming Assets

	2011		2010		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31	Sep. 30	Jun. 30
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$ 229.3**	$ 260.4	$ 346.7	$ 398.4	$ 429.6
Commercial real estate	**291.5**	305.8	363.7	478.8	663.1
Residential mortgage	**59.9**	44.8	45.0	83.0	86.5
Home equity	**33.5**	25.3	22.5	21.7	22.2
Total nonaccrual loans and leases (NALs)	**614.2**	636.3	777.9	981.8	1,201.3
Other real estate, net:					
Residential	**20.8**	28.7	31.6	65.8	71.9
Commercial	**17.9**	26.0	35.2	57.3	67.2
Total other real estate, net	**38.7**	54.6	66.8	123.1	139.1
Impaired loans held for sale *(1)*	**—**	—	—	—	242.2
Total nonperforming assets (NPAs)	**$ 652.9**	$ 690.9	$ 844.8	$ 1,104.9	$ 1,582.7
Nonperforming Frankin assets					
Residential mortgage	**$ —**	$ —	$ —	$ —	$ —
Home equity	**—**	—	—	—	—
OREO	**0.9**	6.0	9.5	15.3	24.5
Impaired loans held for sale *(1)*	**—**	—	—	—	242.2
Total nonperforming Franklin assets	**$ 0.9**	$ 6.0	$ 9.5	$ 15.3	$ 266.7
NAL ratio *(2)*	**1.57%**	1.66%	2.04%	2.62%	3.25%
NPA ratio *(3)*	**1.67**	1.80	2.21	2.94	4.24

(1) *June 30, 2010, figure represents NALs associated with the transfer of Franklin-related residential mortgage and home equity loans to loans held for sale. Held for sale loans are carried at the lower of cost or fair value less costs to sell.*

(2) *Total NALs as a % of total loans and leases*

(3) *Total NPAs as a % of sum of loans and leases, impaired loans held for sale, and net other real estate*

Total nonaccrual loans and leases (NALs) were $614.2 million at June 30, 2011, and represented 1.57% of total loans and leases. This was down $22.0 million, or 3%, from $636.3 million, or 1.66%, of total loans and leases, at March 31, 2011.

C&I NALs decreased $31.1 million, or 12%, from the end of the prior quarter, reflecting both NCO activity and problem credit resolutions, including payoffs. The decline was associated with loans throughout our footprint, with no specific geographic concentration. The reduction was achieved despite an increase in the level of new NALs compared to the prior quarter level. The increased level of inflows was primarily the result of one large relationship.

CRE NALs decreased $14.3 million, or 5%, from March 31, 2011, reflecting both NCO activity and problem credit resolutions, including borrower payments and payoffs. The reduction was achieved despite an increase in the level of new NALs compared to the prior quarter level. The increased level of inflows was primarily centered in three relatively large relationships, and we do not believe this increase to be an indication of a reversal of the declining trend of new NALs. We continue to be focused on early recognition of risks through our on-going portfolio management processes.

In contrast, residential mortgage and home equity NALs increased $15.0 million, or 34%, and $8.3 million, or 33%, respectively. These increases reflected a more conservative nonaccrual status policy implemented in the quarter. Prior to the 2011 second quarter, first and second mortgages were recognized as nonaccrual loans at 180 days past due. During the second quarter, nonaccrual loan recognition for first and second mortgages was changed to 150 and 120 days past due, respectively.

Nonperforming assets (NPAs), which include NALs, were $652.9 million at June 30, 2011, and represented 1.67% of related assets. This was down $37.9 million, or 5%, from $690.9 million, or 1.80%, of related assets at the end of the prior quarter. This included a reduction of $15.9 million, or 29%, in OREO, reflecting continued declines in both the commercial and residential segments. We continue to be active in the on-going management of our OREO portfolio as lower inflow levels combined with aggressive sales activities resulted in the continued declining trend in our OREO levels.

Table 13 — 90 Days Past Due and Accruing Restructured Loans

	2011		2010		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31	Sep. 30	Jun. 30
Accruing loans and leases past due 90 days or more:					
Total excluding loans guaranteed by the U.S. Government	**$ 57.7**	$ 73.6	$ 87.7	$ 95.4	$ 83.4
Loans guaranteed by the U.S. Government	**77.0**	94.4	98.3	94.2	95.4
Total loans and leases	**$ 134.6**	$ 168.0	$ 185.9	$ 189.6	$ 178.8
Ratios *(1)*					
Excluding loans guaranteed by the U.S. government	**0.15%**	0.19%	0.23%	0.25%	0.23%
Guaranteed by U.S. government	**0.19**	0.25	0.26	0.26	0.26
Including loans guaranteed by the U.S. government	**0.34**	0.44	0.49	0.51	0.49
Accruing restructured loans (ARLs):					
Commercial	**$ 240.1**	$ 206.5	$ 222.6	$ 158.0	$ 141.4
Residential mortgages	**313.8**	333.5	328.4	304.4	281.5
Other	**75.0**	78.5	76.6	73.2	65.1
Total accruing restructured loans	**$ 628.9**	$ 618.4	$ 627.6	$ 535.5	$ 487.9

(1) Percent of related loans and leases

Total accruing loans and leases over 90 days past due, excluding loans guaranteed by the U.S. Government, were $57.7 million at June 30, 2011, down $15.9 million, or 22%, from the end of the prior quarter, and down $25.7 million, or 31%, from the end of the year-ago period. On this same basis, the over 90-day delinquency ratio was 0.15% at June 30, 2011, down from 0.19% at the end of the 2011 first, and down 8 basis points from a year earlier. For total consumer loans, and on this same basis, the over 90-day delinquency ratio was 0.30% at June 30, 2011, down from 0.39% at the end of the prior quarter.

Allowances for Credit Losses (ACL)

We maintain two reserves, both of which are available to absorb inherent credit losses: the allowance for loan and lease losses (ALLL) and the allowance for unfunded loan commitments and letters of credit (AULC). When summed together, these reserves constitute the total ACL.

Table 14 — Allowances for Credit Losses (ACL)

	2011		2010		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31,	Sep. 30	Jun. 30
Allowance for loan and lease losses (ALLL)	**$ 1,071.1**	$ 1,133.2	$ 1,249.0	$ 1,336.4	$ 1,402.2
Allowance for unfunded loan commitments and letters of credit	**41.1**	42.2	42.1	40.1	39.7
Allowance for credit losses (ACL)	**$ 1,112.2**	$ 1,175.4	$ 1,291.1	$ 1,376.4	$ 1,441.8
ALLL as a % of:					
Total loans and leases	**2.74%**	2.96%	3.28%	3.56%	3.79%
Nonaccrual loans and leases (NALs)	**174**	178	161	136	117
Nonperforming assets (NPAs)	**164**	164	148	121	89
ACL as a % of:					
Total loans and leases	**2.84%**	3.07%	3.39%	3.67%	3.90%
Nonaccrual loans and leases (NALs)	**181**	185	166	140	120
Nonperforming assets (NPAs)	**170**	170	153	125	91

At June 30, 2011, the ALLL was $1,071.1 million, down $62.1 million, or 5%, from $1,133.2 million at the end of the prior quarter. Expressed as a percent of period-end loans and leases, the ALLL ratio at June 30, 2011, was 2.74%, down from 2.96% at March 31, 2011. The ALLL as a percent of NALs was 174% at June 30, 2011, down slightly from 178% at March 31, 2011.

At June 30, 2011, the AULC was $41.1 million, down $1.2 million, from the end of the prior quarter.

On a combined basis, the ACL as a percent of total loans and leases at June 30, 2011, was 2.84%, down from 3.07% at March 31, 2011. This decline reflected a reduction to the commercial-related ACL as a result of an overall reduction in the level of commercial Criticized loans and charge-offs on loans with specific reserves, partially offset by a slight increase in the consumer-related ACL as a result of loan growth. The ACL as a percent of NALs was 181% at June 30, 2011, down slightly from 185% at March 31, 2011, but still substantially higher than the 120% in the year ago quarter.

Capital

Table 15 — Capital Ratios

	2011		2010		
(in millions)	**Jun. 30**	Mar. 31	Dec. 31,	Sep. 30	Jun. 30
Tangible common equity / tangible assets ratio	**8.22%**	7.81%	7.56%	6.20%	6.12%
Tier 1 common risk-based capital ratio	**9.92%**	9.75%	9.29%	7.39%	7.06%
Regulatory Tier 1 risk-based capital ratio	**12.14%**	12.04%	11.55%	12.82%	12.51%
Excess over 6.0% *(1)*	**$ 2,707**	$ 2,599	$ 2,413	$ 2,916	$ 2,766
Regulatory Total risk-based capital ratio	**14.89%**	14.85%	14.46%	15.08%	14.79%
Excess over 10.0% *(1)*	**$ 2,156**	$ 2,087	$ 1,939	$ 2,172	$ 2,035
Total risk-w eighted assets	**$ 44,081**	$ 43,025	$ 43,471	$ 42,759	$ 42,486

(1) "Well-capitalized" regulatory threshold

The tangible common equity to asset ratio at June 30, 2011, was 8.22%, up 41 basis points from 7.81% at the end of the prior quarter.

Our Tier 1 common risk-based capital ratio at quarter end was 9.92%, up from 9.75% at the end of the prior quarter.

At June 30, 2011, our regulatory Tier 1 and Total risk-based capital ratios were 12.14% and 14.89%, respectively, up from 12.04% and 14.85%, respectively, at March 31, 2011.

Forward-looking Statement

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal,* or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could* , or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services introduced to implement our “Fair Play” banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation; (9) the nature, extent, and timing of governmental actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, as well as future regulations which will be adopted by the relevant regulatory agencies, including the Consumer Financial Protection Bureau (CFPB), to implement the Act’s provisions; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s 2010 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document may contain GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington’s results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, the 2011 first quarter Earnings Press Release and Quarterly Financial Review, the 2011 first quarter earnings conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington’s website at www.huntington-ir.com.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short-term in nature. We refer to such items as “Significant Items”. Most often, these Significant Items result from factors originating outside the company — e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business — e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation writedowns, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of “Significant Items” in current and prior period results aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company’s performance; i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing “Significant Items” in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

“Significant Items” for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington’s 2010 Annual Report on Form 10-K and other factors described from time to time in Huntington’s other filings with the Securities and Exchange Commission.

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an “annualized” basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company’s financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

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Exhibit 99.3

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Review
June 2011

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Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Key Statistics(1)
(Unaudited)

(dollar amounts in thousands, except per share amounts)	**2011 Second**	2011 First	2010 Second	Percent Changes vs. 1Q11	Percent Changes vs. 2Q10
Net interest income	**$ 403,337**	$ 404,330	$ 399,656	—%	1%
Provision for credit losses	**35,797**	49,385	193,406	(28)	(81)
Noninterest income	**255,767**	236,945	269,643	8	(5)
Noninterest expense	**428,409**	430,699	413,810	(1)	4
Income before income taxes	**194,898**	161,191	62,083	21	214
Provision for income taxes	**48,980**	34,745	13,319	41	268
Net income	**$ 145,918**	$ 126,446	$ 48,764	15%	199%
Dividends on preferred shares	**7,704**	7,703	29,426	—	(74)
Net income applicable to common shares	**$ 138,214**	$ 118,743	$ 19,338	16%	615%
Net income per common share — diluted	**$ 0.16**	$ 0.14	$ 0.03	14%	433%
Cash dividends declared per common share	**0.01**	0.01	0.01	—	—
Book value per common share at end of period	**5.66**	5.42	5.22	4	8
Tangible book value per common share at end of period	**5.00**	4.74	4.37	5	14
Average common shares — basic	**863,358**	863,359	716,580	—	20
Average common shares — diluted(2)	**867,469**	867,237	719,387	—	21
Return on average assets	**1.11%**	0.96%	0.38%		
Return on average common shareholders' equity	**11.6**	10.3	2.1		
Return on average common tangible shareholders' equity(3)	**13.3**	12.7	3.8		
Net interest margin (4)	**3.40**	3.42	3.46		
Efficiency ratio(5)	**62.7**	64.7	59.4		
Effective tax rate	**25.1**	21.6	21.5		
Average loans and leases	**$ 38,535,019**	$ 38,097,210	$ 37,088,710	1	4
Average loans and leases — linked quarter annualized growth rate	**4.6%**	3.1%	1.2%		
Average earning assets	**$ 48,017,199**	$ 48,344,961	$ 46,606,002	(1)	3
Average total assets	**52,769,511**	53,368,554	51,703,334	(1)	2
Average core deposits (6)	**39,106,550**	39,274,265	37,798,482	—	3
Average core deposits — linked quarter annualized growth rate	**(1.7)%**	3.3%	5.7%		
Average shareholders' equity	**$ 5,144,771**	$ 5,022,146	$ 5,397,704	2	(5)
Total assets at end of period	**53,050,039**	52,948,509	51,770,838	—	2
Total shareholders' equity at end of period	**5,252,643**	5,038,599	5,438,436	4	(3)
Net charge-offs (NCOs)	**97,534**	165,083	279,228	(41)	(65)
NCOs as a % of average loans and leases	**1.01%**	1.73%	3.01%		
Nonaccrual loans and leases (NALs)	**$ 614,225**	$ 636,257	$ 1,201,349	(3)	(49)
NAL ratio	**1.57%**	1.66%	3.25%		
Nonperforming assets (NPAs)	**$ 652,937**	$ 690,886	$ 1,582,702	(5)	(59)
NPA ratio	**1.67%**	1.80%	4.24%		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	**2.74**	2.96	3.79		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	**2.84**	3.07	3.90		
ACL as a % of NALs	**181**	185	120		
ACL as a % of NPAs	**170**	170	91		
Tier 1 leverage ratio (7)	**10.25**	9.80	10.45		
Tier 1 common risk-based capital ratio(7)	**9.92**	9.75	7.06		
Tier 1 risk-based capital ratio (7)	**12.14**	12.04	12.51		
Total risk-based capital ratio (7)	**14.89**	14.85	14.79		
Tangible common equity / risk-weighted assets ratio(7)	**9.79**	9.51	7.37		
Tangible equity / tangible assets ratio(8)	**8.91**	8.51	9.43		
Tangible common equity / tangible assets ratio(9)	**8.22**	7.81	6.12		

See Notes to the Year to Date and Quarterly Key Statistics.

HUNTINGTON BANCSHARES INCORPORATED
Year to Date Key Statistics(1)
(Unaudited)

	Six Months Ended June 30,		Change	
(dollar amounts in thousands, except per share amounts)	**2011**	2010	Amount	Percent
Net interest income	**$ 807,667**	$ 793,549	$ 14,118	2%
Provision for credit losses	**85,182**	428,414	(343,232)	(80)
Noninterest income	**492,712**	510,495	(17,783)	(3)
Noninterest expense	**859,108**	811,903	47,205	6
Income before income taxes	**356,089**	63,727	292,362	459
Provision (benefit) for income taxes	**83,725**	(24,774)	108,499	N.R.
Net Income	**$ 272,364**	$ 88,501	$ 183,863	208%
Dividends on preferred shares	**15,407**	58,783	(43,376)	(74)
Net income applicable to common shares	**$ 256,957**	$ 29,718	$ 227,239	765%
Net income per common share — diluted	**$ 0.30**	$ 0.04	$ 0.26	650%
Cash dividends declared per common share	**0.02**	0.02	—	—
Average common shares — basic	**863,358**	716,450	146,908	21
Average common shares — diluted(2)	**867,353**	718,990	148,363	21
Return on average assets	**1.03%**	0.35%		
Return on average common shareholders' equity	**11.0**	1.6		
Return on average tangible common shareholders' equity(3)	**13.4**	3.2		
Net interest margin(4)	**3.41**	3.47		
Efficiency ratio(5)	**63.7**	59.7		
Effective tax rate (benefit)	**23.5**	(38.9)		
Average loans and leases	**$ 38,317,324**	$ 37,034,653	$ 1,282,670	3
Average earning assets	**48,180,174**	46,424,254	1,755,922	4
Average total assets	**53,067,377**	51,702,686	1,364,691	3
Average core deposits(6)	**39,189,945**	37,536,558	1,653,386	4
Average shareholders' equity	**5,083,797**	5,380,805	(297,008)	(6)
Net charge-offs (NCOs)	**262,617**	517,709	(255,092)	(49)
NCOs as a % of average loans and leases	**1.37%**	2.80%		

N.R. — Not relevant, as denominator of calculation is a loss in prior period compared with income in current period.

See Notes to the Year to Date and Quarterly Key Statistics.

Notes to the Year to Date and Quarterly Key Statistics

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible shareholders' equity. Average tangible shareholders' equity equals average total shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(6) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(7) June 30, 2011, figures are estimated. Based on an interim decision by the banking agencies on December 14, 2006, Huntington has excluded the impact of adopting ASC Topic 715, "Compensation — Retirement Benefits", from the regulatory capital calculations.

(8) Tangible equity (total equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(9) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in thousands, except number of shares)	**2011** **June 30,** *(Unaudited)*	2010 December 31,	2010 June 30, *(Unaudited)*	Change June '11 vs '10 Amount	Change June '11 vs '10 Percent
Assets					
Cash and due from banks	**$ 983,882**	$ 847,888	$ 1,125,776	$ (141,894)	(13)%
Interest-bearing deposits in banks	**116,698**	135,038	289,468	(172,770)	(60)
Trading account securities	**98,771**	185,404	106,858	(8,087)	(8)
Loans held for sale	**224,860**	793,285	777,843	(552,983)	(71)
Available-for-sale and other securities	**8,099,716**	9,895,244	8,803,718	(704,002)	(8)
Held-to-maturity securities	**670,478**	—	—	670,478	—
Loans and leases(1)	**39,126,452**	38,106,507	36,969,695	2,156,757	6
Allowance for loan and lease losses	**(1,071,126)**	(1,249,008)	(1,402,160)	331,034	(24)
Net loans and leases	**38,055,326**	36,857,499	35,567,535	2,487,791	7
Bank owned life insurance	**1,480,203**	1,458,224	1,436,433	43,770	3
Premises and equipment	**528,590**	491,602	492,859	35,731	7
Goodwill	**444,268**	444,268	444,268	—	—
Other intangible assets	**201,864**	228,620	258,811	(56,947)	(22)
Accrued income and other assets	**2,145,383**	2,482,570	2,467,269	(321,886)	(13)
Total assets	**$ 53,050,039**	$ 53,819,642	$ 51,770,838	$ 1,279,201	2%
Liabilities and shareholders' equity					
Liabilities					
Deposits(2)	**$ 41,402,355**	$ 41,853,898	$ 39,848,507	$ 1,553,848	4%
Short-term borrowings	**2,022,946**	2,040,732	1,093,218	929,728	85
Federal Home Loan Bank advances	**220,224**	172,519	599,798	(379,574)	(63)
Other long-term debt	**1,635,247**	2,144,092	2,569,934	(934,687)	(36)
Subordinated notes	**1,496,461**	1,497,216	1,195,210	301,251	25
Accrued expenses and other liabilities	**1,020,163**	1,130,643	1,025,735	(5,572)	(1)
Total liabilities	**47,797,396**	48,839,100	46,332,402	1,464,994	3
Shareholder's equity					
Preferred stock — authorized 6,617,808 shares-					
5.00% Series B Non-voting, Cumulative Preferred Stock, par value of $0.01 and liquidation value per share of $1,000	**—**	—	1,333,433	(1,333,433)	(100)
8.50% Series A Non-cumulative Perpetual Convertible Preferred Stock, par value and liquidation value per share of $1,000	**362,507**	362,507	362,507	—	—
Common stock — Par value of $0.01	**8,643**	8,642	7,175	1,468	20
Capital surplus	**7,588,248**	7,630,093	6,739,069	849,179	13
Less treasury shares, at cost	**(9,357)**	(8,771)	(9,235)	(122)	1
Accumulated other comprehensive loss	**(122,543)**	(197,496)	(84,398)		
Retained earnings	**(2,574,855)**	(2,814,433)	(2,910,115)	335,260	(12)
Total shareholders' equity	**5,252,643**	4,980,542	5,438,436	(185,793)	(3)
Total liabilities and shareholders' equity	**$ 53,050,039**	$ 53,819,642	$ 51,770,838	$ 1,279,201	2%
Common shares authorized (par value of $0.01)	**1,500,000,000**	1,500,000,000	1,500,000,000		
Common shares issued	**864,310,281**	864,195,369	717,487,003		
Common shares outstanding	**863,323,099**	863,319,435	716,622,592		
Treasury shares outstanding	**987,182**	875,934	864,411		
Preferred shares issued	**1,967,071**	1,967,071	1,967,071		
Preferred shares outstanding	**362,507**	362,507	1,760,578		

(1) See page 5 for detail of loans and leases.

(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition

(dollar amounts in millions)	**2011**				2010					
	June 30,		March 31,		December 31,		September 30,		June 30,	
	(Unaudited)		*(Unaudited)*				*(Unaudited)*		*(Unaudited)*	
Ending Balances by Type:										
Commercial:(1)										
Commercial and industrial	**$13,544**	**35%**	$13,299	35%	$13,063	34%	$12,425	33%	$12,392	34%
Commercial real estate:										
Construction	**591**	**2**	587	2	650	2	738	2	1,106	3
Commercial	**5,573**	**14**	5,711	15	6,001	16	6,174	16	6,078	16
Commercial real estate	**6,164**	**16**	6,298	17	6,651	18	6,912	18	7,184	19
Total commercial	**19,708**	**51**	19,597	52	19,714	52	19,337	51	19,576	53
Consumer:										
Automobile	**6,190**	**16**	5,802	15	5,614	15	5,385	14	4,847	13
Home equity	**7,952**	**20**	7,784	20	7,713	20	7,690	21	7,510	20
Residential mortgage	**4,751**	**12**	4,517	12	4,500	12	4,511	12	4,354	12
Other consumer	**525**	**1**	546	1	566	1	578	2	683	2
Total consumer	**19,418**	**49**	18,649	48	18,393	48	18,164	49	17,394	47
Total loans and leases	**$39,126**	**100%**	$38,246	100%	$38,107	100%	$37,501	100%	$36,970	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$12,019**	**31%**	$11,786	31%	$11,717	31%	$11,804	31%	$11,772	32%
Regional and Commercial Banking	**8,291**	**21**	7,917	21	7,792	20	7,373	20	7,317	20
AFCRE	**13,273**	**34**	13,154	34	13,283	35	13,167	35	12,931	35
WGH	**5,493**	**14**	5,255	14	5,176	14	5,066	14	4,864	13
Treasury / Other	**50**	**—**	134	—	139	—	91	—	86	—
Total loans and leases	**$39,126**	**100%**	$38,246	100%	$38,107	100%	$37,501	100%	$36,970	100%

	2011				2010					
	Second		First		Fourth		Third		Second	
Average Balances by Business Segment:										
Retail and Business Banking	**$11,948**	**31%**	$11,780	31%	$11,274	30%	$11,817	32%	$11,809	32%
Regional and Commercial Banking	**8,069**	**21**	7,824	21	7,657	20	7,419	20	7,257	20
AFCRE	**13,145**	**34**	13,208	35	13,299	35	13,085	35	12,890	35
WGH	**5,297**	**14**	5,192	13	5,050	14	4,894	13	4,729	12
Treasury / Other	**76**	**—**	94	—	520	1	—	—	404	1
Total loans and leases	**$38,535**	**100%**	$38,098	100%	$37,800	100%	$37,215	100%	$37,089	100%

(1) There were no commercial loans outstanding that would be considered a concentration of lending to a particular industry.

Huntington Bancshares Incorporated
Deposits Composition

(dollar amounts in millions)	**2011**				2010					
	June 30,		March 31,		December 31,		September 30,		June 30,	
	(Unaudited)		*(Unaudited)*				*(Unaudited)*		*(Unaudited)*	
Ending Balances by Type:										
Demand deposits — noninterest-bearing	**$ 8,210**	**20%**	$ 7,597	18%	$ 7,217	17%	$ 6,926	17%	$ 6,463	16%
Demand deposits — interest-bearing	**5,642**	**14**	5,532	13	5,469	13	5,347	13	5,850	15
Money market deposits	**12,643**	**31**	13,105	32	13,410	32	12,679	31	11,437	29
Savings and other domestic deposits	**4,752**	**11**	4,762	12	4,643	11	4,613	11	4,652	12
Core certificates of deposit	**7,936**	**19**	8,208	20	8,525	20	8,765	21	8,974	23
Total core deposits	**39,183**	**95**	39,204	95	39,264	93	38,330	93	37,376	95
Other domestic deposits of $250,000 or more	**436**	**1**	531	1	675	2	730	2	678	2
Brokered deposits and negotiable CDs	**1,486**	**4**	1,253	3	1,532	4	1,576	4	1,373	3
Deposits in foreign offices	**297**	**—**	378	1	383	1	436	1	422	—
Total deposits	**$41,402**	**100%**	$41,366	100%	$41,854	100%	$41,072	100%	$39,849	100%
Total core deposits:										
Commercial	**$13,541**	**35%**	$12,785	33%	$12,476	32%	$12,262	32%	$11,515	31%
Consumer	**25,642**	**65**	26,419	67	26,788	68	26,068	68	25,861	69
Total core deposits	**$39,183**	**100%**	$39,204	100%	$39,264	100%	$38,330	100%	$37,376	100%
Ending Balances by Business Segment:										
Retail and Business Banking	**$28,325**	**68%**	$28,984	70%	$29,298	70%	$28,808	70%	$28,542	72%
Regional and Commercial Banking	**3,539**	**9**	3,589	9	3,538	8	3,245	8	2,861	7
AFCRE	**819**	**2**	804	2	753	2	739	2	725	2
WGH	**7,708**	**19**	7,363	17	7,449	18	7,184	17	6,734	17
Treasury / Other(1)	**1,011**	**2**	626	2	816	2	1,096	3	987	2
Total deposits	**$41,402**	**100%**	$41,366	100%	$41,854	100%	$41,072	100%	$39,849	100%

	2011				2010					
	Second		First		Fourth		Third		Second	
Average Balances by Business Segment:										
Retail and Business Banking	**$28,780**	**70%**	$29,139	70%	$29,241	70%	$28,874	71%	$28,592	71%
Regional and Commercial Banking	**3,484**	**8**	3,666	9	3,471	8	3,090	8	3,001	7
AFCRE	**784**	**2**	763	2	752	2	714	1	672	2
WGH	**7,467**	**18**	7,394	17	7,333	18	6,867	17	6,994	17
Treasury / Other (1)	**739**	**2**	702	2	907	2	1,101	3	1,108	3
Total deposits	**$41,254**	**100%**	$41,664	100%	$41,704	100%	$40,646	100%	$40,367	100%

(1) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

(dollar amounts in millions)	2011 Second	2011 First	2010 Fourth	2010 Third	2010 Second	Change 2Q11 vs 2Q10 Amount	Change 2Q11 vs 2Q10 Percent
Assets							
Interest-bearing deposits in banks	**$ 131**	$ 130	$ 218	$ 282	$ 309	$ (178)	(58)%
Trading account securities	**112**	144	297	110	127	(15)	(12)
Federal funds sold and securities purchased under resale agreements	**21**	—	—	—	—	21	—
Loans held for sale	**181**	420	779	663	323	(142)	(44)
Available-for-sale and other securities:							
Taxable	**8,428**	9,108	9,747	8,876	8,369	59	1
Tax-exempt	**436**	445	449	365	389	47	12
Total available-for-sale and other securities	**8,864**	9,553	10,196	9,241	8,758	106	1
Held-to-maturity securities — taxable	**174**	—	—	—	—	174	—
Loans and leases:(1)							
Commercial:							
Commercial and industrial	**13,370**	13,121	12,767	12,393	12,244	1,126	9
Commercial real estate:							
Construction	**554**	611	716	989	1,279	(725)	(57)
Commercial	**5,679**	5,913	6,082	6,084	6,085	(406)	(7)
Commercial real estate	**6,233**	6,524	6,798	7,073	7,364	(1,131)	(15)
Total commercial	**19,603**	19,645	19,565	19,466	19,608	(5)	(0)
Consumer:							
Automobile	**5,954**	5,701	5,520	5,140	4,634	1,320	28
Home equity	**7,874**	7,728	7,709	7,567	7,544	330	4
Residential mortgage	**4,566**	4,465	4,430	4,389	4,608	(42)	(1)
Other consumer	**538**	559	576	653	695	(157)	(23)
Total consumer	**18,932**	18,453	18,235	17,749	17,481	1,451	8
Total loans and leases	**38,535**	38,098	37,800	37,215	37,089	1,446	4
Allowance for loan and lease losses	**(1,128)**	(1,231)	(1,323)	(1,384)	(1,506)	378	(25)
Net loans and leases	**37,407**	36,867	36,477	35,831	35,583	1,824	5
Total earning assets	**48,018**	48,345	49,290	47,511	46,606	1,412	3
Cash and due from banks	**1,068**	1,299	1,187	1,618	1,509	(441)	(29)
Intangible assets	**652**	665	679	695	710	(58)	(8)
All other assets	**4,160**	4,291	4,313	4,277	4,384	(224)	(5)
Total assets	**$ 52,770**	$ 53,369	$ 54,146	$ 52,717	$ 51,703	$ 1,067	2%
Liabilities and shareholders' equity							
Deposits:							
Demand deposits — noninterest-bearing	**$ 7,806**	$ 7,333	$ 7,188	$ 6,768	$ 6,849	$ 957	14%
Demand deposits — interest-bearing	**5,565**	5,357	5,317	5,319	5,971	(406)	(7)
Money market deposits	**12,879**	13,492	13,158	12,336	11,103	1,776	16
Savings and other domestic deposits	**4,778**	4,701	4,640	4,639	4,677	101	2
Core certificates of deposit	**8,079**	8,391	8,646	8,948	9,199	(1,120)	(12)
Total core deposits	**39,107**	39,274	38,949	38,010	37,799	1,308	3
Other domestic deposits of $250,000 or more	**467**	606	737	690	661	(194)	(29)
Brokered deposits and negotiable CDs	**1,333**	1,410	1,575	1,495	1,505	(172)	(11)
Deposits in foreign offices	**347**	374	443	451	402	(55)	(14)
Total deposits	**41,254**	41,664	41,704	40,646	40,367	887	2
Short-term borrowings	**2,112**	2,134	2,134	1,739	966	1,146	119
Federal Home Loan Bank advances	**97**	30	112	188	212	(115)	(54)
Subordinated notes and other long-term debt	**3,249**	3,525	3,558	3,672	3,836	(587)	(15)
Total interest-bearing liabilities	**38,906**	40,020	40,320	39,477	38,532	374	1
All other liabilities	**913**	994	993	952	924	(11)	(1)
Shareholders' equity	**5,145**	5,022	5,645	5,520	5,398	(253)	(5)
Total liabilities and shareholders' equity	**$ 52,770**	$ 53,369	$ 54,146	$ 52,717	$ 51,703	$ 1,067	2%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin — Interest Income / Expense
(Unaudited)

(dollar amounts in millions)	2011 Second	2011 First	2010 Fourth	2010 Third	2010 Second
Assets					
Interest-bearing deposits in banks	**$ 73**	$ 37	$ 343	$ 151	$ 156
Trading account securities	**447**	494	1,472	331	554
Federal funds sold and securities purchased under resale agreements	**5**	—	—	—	—
Loans held for sale	**2,247**	4,284	7,799	9,525	4,059
Available-for-sale and other securities:					
Taxable	**54,603**	57,652	59,025	61,438	59,614
Tax-exempt	**4,385**	5,237	5,150	4,285	4,488
Total available-for-sale and other securities	**58,988**	62,889	64,175	65,723	64,102
Held-to-maturity securities — taxable	**1,287**	—	—	—	—
Loans and leases:					
Commercial:					
Commercial and industrial	**145,675**	149,964	161,251	162,678	164,332
Commercial real estate:					
Construction	**4,718**	5,138	5,608	7,157	8,443
Commercial	**55,947**	58,096	60,963	60,821	56,716
Commercial real estate	**60,665**	63,234	66,571	67,978	65,159
Total commercial	**206,340**	213,198	227,822	230,656	229,491
Consumer:					
Automobile	**75,110**	73,330	75,951	75,005	74,689
Home equity	**88,358**	87,659	89,516	89,669	99,135
Residential mortgage	**52,700**	53,127	53,431	54,560	54,116
Other consumer	**10,416**	10,804	11,490	11,680	11,841
Total consumer	**226,584**	224,920	230,388	230,914	239,781
Total loans and leases	**432,924**	438,118	458,210	461,570	469,272
Total earning assets	**$ 495,971**	$ 505,822	$ 531,999	$ 537,300	$ 538,143
Liabilities and shareholders' equity					
Deposits:					
Demand deposits — noninterest-bearing	**$ —**	$ —	$ —	$ —	$ —
Demand deposits — interest-bearing	**1,240**	1,217	1,770	2,255	3,243
Money market deposits	**12,807**	16,699	25,654	26,690	25,644
Savings and other domestic deposits	**8,870**	9,410	10,527	11,585	12,516
Core certificates of deposit	**41,041**	42,815	46,076	52,044	61,353
Total core deposits	**63,958**	70,141	84,027	92,574	102,756
Other domestic deposits of $250,000 or more	**1,171**	1,620	2,244	2,225	2,254
Brokered deposits and negotiable CDs	**2,948**	3,850	6,082	8,334	9,618
Deposits in foreign offices	**227**	185	194	247	194
Total deposits	**68,304**	75,796	92,547	103,380	114,822
Short-term borrowings	**856**	949	1,071	945	515
Federal Home Loan Bank advances	**215**	220	272	602	1,034
Subordinated notes and other long-term debt	**19,425**	20,582	19,107	19,780	19,626
Total interest bearing liabilities	**88,800**	97,547	112,997	124,707	135,997
Net interest income	**$ 407,171**	$ 408,275	$ 419,002	$ 412,593	$ 402,146

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin Analysis
(Unaudited)

	2011		2010		
Fully-taxable equivalent basis(1)	**Second**	First	Fourth	Third	Second
Assets					
Interest-bearing deposits in banks	**0.22%**	0.11%	0.63%	0.21%	0.20%
Trading account securities	**1.59**	1.37	1.98	1.20	1.74
Federal funds sold and securities purchased under resale agreements	**0.09**	—	—	—	—
Loans held for sale	**4.97**	4.08	4.01	5.75	5.02
Available-for-sale and other securities:					
Taxable	**2.59**	2.53	2.42	2.77	2.85
Tax-exempt	**4.02**	4.70	4.59	4.70	4.62
Total available-for-sale and other securities	**2.66**	2.63	2.52	2.84	2.93
Held-to-maturity securities — taxable	**2.96**	—	—	—	—
Loans and leases:(2)(3)					
Commercial:					
Commercial and industrial	**4.31**	4.57	4.94	5.14	5.31
Commercial real estate:					
Construction	**3.37**	3.36	3.07	2.83	2.61
Commercial	**3.90**	3.93	3.92	3.91	3.69
Commercial real estate	**3.84**	3.88	3.83	3.76	3.49
Total commercial	**4.16**	4.34	4.56	4.64	4.63
Consumer:					
Automobile	**5.06**	5.22	5.46	5.79	6.46
Home equity	**4.49**	4.54	4.64	4.74	5.26
Residential mortgage	**4.62**	4.76	4.82	4.97	4.70
Other consumer	**7.76**	7.85	7.92	7.10	6.84
Total consumer	**4.79**	4.90	5.04	5.19	5.49
Total loans and leases	**4.47**	4.61	4.79	4.90	5.04
Total earning assets	**4.14%**	4.24%	4.29%	4.49%	4.63%
Liabilities and shareholders' equity					
Deposits:					
Demand deposits — noninterest-bearing	**—%**	—%	—%	—%	—%
Demand deposits — interest-bearing	**0.09**	0.09	0.13	0.17	0.22
Money market deposits	**0.40**	0.50	0.77	0.86	0.93
Savings and other domestic deposits	**0.74**	0.81	0.90	0.99	1.07
Core certificates of deposit	**2.04**	2.07	2.11	2.31	2.68
Total core deposits	**0.82**	0.89	1.05	1.18	1.33
Other domestic deposits of $250,000 or more	**1.01**	1.08	1.21	1.28	1.37
Brokered deposits and negotiable CDs	**0.89**	1.11	1.53	2.21	2.56
Deposits in foreign offices	**0.26**	0.20	0.17	0.22	0.19
Total deposits	**0.82**	0.90	1.06	1.21	1.37
Short-term borrowings	**0.16**	0.18	0.20	0.22	0.21
Federal Home Loan Bank advances	**0.88**	2.98	0.95	1.25	1.93
Subordinated notes and other long-term debt	**2.39**	2.34	2.15	2.15	2.05
Total interest-bearing liabilities	**0.91**	0.99	1.11	1.25	1.41
Net interest rate spread	**3.19**	3.21	3.16	3.24	3.22
Impact of noninterest-bearing funds on margin	**0.21**	0.21	0.21	0.21	0.24
Net interest margin	**3.40%**	3.42%	3.37%	3.45%	3.46%

Commercial Loan Derivative Impact
(Unaudited)

	2011		2010		
Fully-taxable equivalent basis(1)	**Second**	First	Fourth	Third	Second
Commercial loans(2)(3)	**3.83%**	3.84%	3.96%	3.97%	3.79%
Impact of commercial loan derivatives	**0.33**	0.50	0.60	0.67	0.84
Total commercial — as reported	**4.16%**	4.34%	4.56%	4.64%	4.63%
Average 30 day LIBOR	**0.20%**	0.26%	0.26%	0.29%	0.31%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

(2) Loan, lease, and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.

(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data[1]
(Unaudited)

(dollar amounts in thousands, except per share amounts)	**2011**		2010			2Q11 vs 2Q10	
	Second	First	Fourth	Third	Second	Amount	Percent
Interest income	**$492,137**	$501,877	$528,291	$534,669	$535,653	$ (44,803)	(8)%
Interest expense	**88,800**	97,547	112,997	124,707	135,997	(47,197)	(35)
Net interest income	**403,337**	404,330	415,294	409,962	399,656	3,681	1
Provision for credit losses	**35,797**	49,385	86,973	119,160	193,406	(157,609)	(81)
Net interest income after provision for credit losses	**367,540**	354,945	328,321	290,802	206,250	161,290	78
Service charges on deposit accounts	**60,675**	54,324	55,810	65,932	75,934	(15,259)	(20)
Mortgage banking income	**23,835**	22,684	53,169	52,045	45,530	(21,695)	(48)
Trust services	**30,392**	30,742	29,394	26,997	28,399	1,993	7
Electronic banking	**31,728**	28,786	28,900	28,090	28,107	3,621	13
Insurance income	**16,399**	17,945	19,678	19,801	18,074	(1,675)	(9)
Brokerage income	**20,819**	20,511	16,953	16,575	18,425	2,394	13
Bank owned life insurance income	**17,602**	14,819	16,113	14,091	14,392	3,210	22
Automobile operating lease income	**7,307**	8,847	10,463	11,356	11,842	(4,535)	(38)
Securities gains (losses)	**1,507**	40	(103)	(296)	156	1,351	866
Other income	**45,503**	38,247	33,843	32,552	28,784	16,719	58
Total noninterest income	**255,767**	236,945	264,220	267,143	269,643	(13,876)	(5)
Personnel costs	**218,570**	219,028	212,184	208,272	194,875	23,695	12
Outside data processing and other services	**43,889**	40,282	40,943	38,553	40,670	3,219	8
Net occupancy	**26,885**	28,436	26,670	26,718	25,388	1,497	6
Deposit and other insurance expense	**23,823**	17,896	23,320	23,406	26,067	(2,244)	(9)
Professional services	**20,080**	13,465	21,021	20,672	24,388	(4,308)	(18)
Equipment	**21,921**	22,477	22,060	21,651	21,585	336	2
Marketing	**20,102**	16,895	16,168	20,921	17,682	2,420	14
Amortization of intangibles	**13,386**	13,370	15,046	15,145	15,141	(1,755)	(12)
OREO and foreclosure expense	**4,398**	3,931	10,502	12,047	4,970	(572)	(12)
Automobile operating lease expense	**5,434**	6,836	8,142	9,159	9,667	(4,233)	(44)
Other expense	**29,921**	48,083	38,537	30,765	33,377	(3,456)	(10)
Total noninterest expense	**428,409**	430,699	434,593	427,309	413,810	14,599	4
Income before income taxes	**194,898**	161,191	157,948	130,636	62,083	132,815	214
Provision (benefit) for income taxes	**48,980**	34,745	35,048	29,690	13,319	35,661	268
Net income	**$145,918**	$126,446	$122,900	$100,946	$ 48,764	$ 97,154	199%
Dividends on preferred shares	**7,704**	7,703	83,754	29,495	29,426	(21,722)	(74)
Net income applicable to common shares	**$138,214**	$118,743	$ 39,146	$ 71,451	$ 19,338	$ 118,876	615%
Average common shares — basic	**863,358**	863,359	757,924	716,911	716,580	146,778	20%
Average common shares — diluted[2]	**867,469**	867,237	760,582	719,567	719,387	148,082	21%
Per common share							
Net income — basic	**$ 0.16**	$ 0.14	$ 0.05	$ 0.10	$ 0.03	$ 0.13	433%
Net income — diluted	**0.16**	0.14	0.05	0.10	0.03	0.13	433
Cash dividends declared	**0.01**	0.01	0.01	0.01	0.01	—	—
Return on average total assets	**1.11%**	0.96%	0.90%	0.76%	0.38%	0.73%	192
Return on average common shareholders' equity	**11.6**	10.3	3.8	7.4	2.1	9.5	452
Return on average common tangible shareholders' equity[3]	**13.3**	12.7	5.6	10.0	3.8	9.5	250
Net interest margin[4]	**3.40**	3.42	3.37	3.45	3.46	(0.06)	(2)
Efficiency ratio[5]	**62.7**	64.7	61.4	60.6	59.4	3.3	6
Effective tax rate	**25.1**	21.6	22.2	22.7	21.5	3.6	17
Revenue — fully-taxable equivalent (FTE)							
Net interest income	**$403,337**	$404,330	$415,294	$409,962	$399,656	$ 3,681	1
FTE adjustment	**3,834**	3,945	3,708	2,631	2,490	1,344	54
Net interest income[4]	**407,171**	408,275	419,002	412,593	402,146	5,025	1
Noninterest income	**255,767**	236,945	264,220	267,143	269,643	(13,876)	(5)
Total revenue[4]	**$662,938**	$645,220	$683,222	$679,736	$671,789	$ (8,851)	(1)%

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington’s participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible shareholders’ equity. Average tangible shareholders’ equity equals average total shareholders’ equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	**2011**		2010			2Q11 vs 2Q10	
	Second	First	Fourth	Third	Second	Amount	Percent
Mortgage banking income							
Origination and secondary marketing	**$ 11,522**	$ 19,799	$ 48,236	$ 35,840	$ 19,778	$ (8,256)	(42)%
Servicing fees	**12,417**	12,546	11,474	12,053	12,178	239	2
Amortization of capitalized servicing	**(9,052)**	(9,863)	(13,960)	(13,003)	(10,137)	1,085	(11)
Other mortgage banking income	**4,259**	3,769	4,789	4,966	3,664	595	16
Subtotal	**19,146**	26,251	50,539	39,856	25,483	(6,337)	(25)
MSR valuation adjustment(1)	**(8,292)**	774	31,319	(12,047)	(26,221)	17,929	(68)
Net trading gains (losses) related to MSR hedging	**12,981**	(4,341)	(28,689)	24,236	46,268	(33,287)	(72)
Total mortgage banking income	**$ 23,835**	$ 22,684	$ 53,169	$ 52,045	$ 45,530	$(21,695)	(48)%
Mortgage originations (in millions)	**$ 916**	$ 929	$ 1,827	$ 1,619	$ 1,161	$ (245)	(21)
Average trading account securities used to hedge MSRs (in millions)	**22**	46	184	23	28	(6)	(21)%
Capitalized mortgage servicing rights(2)	**189,740**	202,559	196,194	161,594	179,138	10,602	6
Total mortgages serviced for others (in millions)(2)	**16,315**	16,456	15,933	15,713	15,954	361	2
MSR % of investor servicing portfolio(2)	**1.16%**	1.23%	1.23%	1.03%	1.12%	0.04%	357
Net impact of MSR hedging							
MSR valuation adjustment(1)	**$ (8,292)**	$ 774	$ 31,319	$ (12,047)	$ (26,221)	$ 17,929	(68)%
Net trading gains (losses) related to MSR hedging	**12,981**	(4,341)	(28,689)	24,236	46,268	(33,287)	(72)
Net interest income related to MSR hedging	**84**	99	713	32	58	26	45
Net gain (loss) of MSR hedging	**$ 4,773**	$ (3,468)	$ 3,343	$ 12,221	$ 20,105	$(15,332)	(76)%

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

(dollar amounts in thousands)	2011 Second	2011 First	2010 Fourth	2010 Third	2010 Second
Allowance for loan and lease losses, beginning of period	**$ 1,133,226**	$ 1,249,008	$ 1,336,352	$ 1,402,160	$ 1,477,969
Loan and lease losses	**(128,701)**	(199,007)	(205,587)	(221,144)	(312,954)
Recoveries of loans previously charged off	**31,167**	33,924	33,336	36,630	33,726
Net loan and lease losses	**(97,534)**	(165,083)	(172,251)	(184,514)	(279,228)
Provision for loan and lease losses	**36,948**	49,301	84,907	118,788	203,633
Allowance of assets sold	**(1,514)**	—	—	(82)	(214)
Allowance for loan and lease losses, end of period	**$ 1,071,126**	$ 1,133,226	$ 1,249,008	$ 1,336,352	$ 1,402,160
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 42,211**	$ 42,127	$ 40,061	$ 39,689	$ 49,916
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**(1,151)**	84	2,066	372	(10,227)
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 41,060**	$ 42,211	$ 42,127	$ 40,061	$ 39,689
Total allowance for credit losses, end of period	**$ 1,112,186**	$ 1,175,437	$ 1,291,135	$ 1,376,413	$ 1,441,849
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	**2.74%**	2.96%	3.28%	3.56%	3.79%
Nonaccrual loans and leases (NALs)	**174**	178	161	136	117
Nonperforming assets (NPAs)	**164**	164	148	121	89
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	**2.84%**	3.07%	3.39%	3.67%	3.90%
Nonaccrual loans and leases	**181**	185	166	140	120
Nonperforming assets	**170**	170	153	125	91

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

	2011		2010		
(dollar amounts in thousands)	**Second**	First	Fourth	Third	Second
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	**$ 18,704**	$ 42,191	$ 59,124	$ 62,241	$ 58,128
Commercial real estate:					
Construction	**4,145**	28,400	11,084	17,936	45,562
Commercial	**23,450**	39,283	33,787	45,725	36,169
Commercial real estate	**27,595**	67,683	44,871	63,661	81,731
Total commercial	**46,299**	109,874	103,995	125,902	139,859
Consumer:					
Automobile	**2,255**	4,712	7,035	5,570	5,436
Home equity(1)	**25,441**	26,715	29,175	27,827	44,470
Residential mortgage(2)(3)	**16,455**	18,932	26,775	18,961	82,848
Other consumer	**7,084**	4,850	5,271	6,254	6,615
Total consumer	**51,235**	55,209	68,256	58,612	139,369
Total net charge-offs	**$ 97,534**	$ 165,083	$ 172,251	$ 184,514	$ 279,228
Net charge-offs — annualized percentages:					
Commercial:					
Commercial and industrial	**0.56%**	1.29%	1.85%	2.01%	1.90%
Commercial real estate:					
Construction	**2.99**	18.59	6.19	7.25	14.25
Commercial	**1.65**	2.66	2.22	3.01	2.38
Commercial real estate	**1.77**	4.15	2.64	3.60	4.44
Total commercial	**0.94**	2.24	2.13	2.59	2.85
Consumer:					
Automobile	**0.15**	0.33	0.51	0.43	0.47
Home equity(1)	**1.29**	1.38	1.51	1.47	2.36
Residential mortgage(2)(3)	**1.44**	1.70	2.42	1.73	7.19
Other consumer	**5.27**	3.47	3.66	3.83	3.81
Total consumer	**1.08**	1.20	1.50	1.32	3.19
Net charge-offs as a % of average loans	**1.01%**	1.73%	1.82%	1.98%	3.01%

(1) The 2010 second quarter included net charge-offs of $14,678 thousand associated with the transfer of Franklin-related loans to loans held for sale and $1,262 thousand of other Franklin-related net charge-offs.

(2) The 2010 second quarter included net charge-offs of $60,822 thousand associated with the transfer of Franklin-related loans to loans held for sale and $3,403 thousand of other Franklin-related net charge-offs.

(3) The 2010 fourth quarter included net charge-offs of $16,389 thousand related to the sale of certain underperforming residential mortgage loans.

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	2011 June 30,	2011 March 31,	2010 December 31,	2010 September 30,	2010 June 30,
Nonaccrual loans and leases (NALs):					
Commercial and industrial	**$ 229,327**	$ 260,397	$ 346,720	$ 398,353	$ 429,561
Commercial real estate	**291,500**	305,793	363,692	478,754	663,103
Residential mortgage	**59,853**	44,812	45,010	82,984	86,486
Home equity	**33,545**	25,255	22,526	21,689	22,199
Total nonaccrual loans and leases	**614,225**	636,257	777,948	981,780	1,201,349
Other real estate, net:					
Residential	**20,803**	28,668	31,649	65,775	71,937
Commercial	**17,909**	25,961	35,155	57,309	67,189
Total other real estate, net	**38,712**	54,629	66,804	123,084	139,126
Impaired loans held for sale(1)	**—**	—	—	—	242,227
Total nonperforming assets	**$ 652,937**	$ 690,886	$ 844,752	$ 1,104,864	$ 1,582,702
Nonperforming Franklin assets:					
Residential mortgage	**$ —**	$ —	$ —	$ —	$ —
Home Equity	**—**	—	—	—	—
OREO	**883**	5,971	9,477	15,330	24,515
Impaired loans held for sale	**—**	—	—	—	242,227
Total nonperforming Franklin assets	**$ 883**	$ 5,971	$ 9,477	$ 15,330	$ 266,742
Nonaccrual loans and leases as a % of total loans and leases	**1.57%**	1.66%	2.04%	2.62%	3.25%
NPA ratio(2)	**1.67**	1.80	2.21	2.94	4.24

	2011 Second	2011 First	2010 Fourth	2010 Third	2010 Second
Nonperforming assets, beginning of period	**$ 690,886**	$ 844,752	$ 1,104,864	$ 1,582,702	$ 1,918,368
New nonperforming assets	**210,255**	192,044	237,802	278,388	171,595
Franklin impact, net	**(5,088)**	(3,506)	(5,853)	(251,412)	(86,715)
Returns to accruing status	**(68,429)**	(70,886)	(100,051)	(111,168)	(78,739)
Loan and lease losses	**(74,945)**	(128,730)	(126,047)	(151,013)	(173,159)
OREO losses	**388**	1,492	(5,117)	(5,302)	2,483
Payments	**(73,009)**	(87,041)	(191,296)	(210,612)	(140,881)
Sales	**(27,121)**	(57,239)	(69,550)	(26,719)	(30,250)
Nonperforming assets, end of period	**$ 652,937**	$ 690,886	$ 844,752	$ 1,104,864	$ 1,582,702

(1) The June 30, 2010, figure represented NALs associated with the transfer of Franklin-related residential mortgage and home equity loans to loans held for sale.

(2) Nonperforming assets divided by the sum of loans and leases, impaired loans held for sale, and net other real estate owned.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in thousands)	2011 June 30,	2011 March 31,	2010 December 31,	2010 September 30,	2010 June 30,
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	**$ —**	$ —	$ —	$ —	$ —
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**33,975**	41,858	53,983	56,803	47,036
Home equity	**17,451**	24,130	23,497	27,160	26,797
Other consumer	**6,227**	7,578	10,177	11,423	9,533
Total, excl. loans guaranteed by the U.S. Government	**57,653**	73,566	87,657	95,386	83,366
Add: loans guaranteed by U.S. Government	**76,979**	94,440	98,288	94,249	95,421
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$ 134,632**	$ 168,006	$ 185,945	$ 189,635	$ 178,787
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.15%**	0.19%	0.23%	0.25%	0.23%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.19%**	0.25	0.26	0.26	0.26
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.34%**	0.44	0.49	0.51	0.49
Accruing troubled debt restructured loans:					
Commercial	**$ 240,126**	$ 206,462	$ 222,632	$ 157,971	$ 141,353
Residential mortgage	**313,772**	333,492	328,411	304,356	281,473
Other consumer	**75,036**	78,488	76,586	73,210	65,061
Total accruing troubled debt restructured loans	**$ 628,934**	$ 618,442	$ 627,629	$ 535,537	$ 487,887

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Capital, and Other Data
(Unaudited)

Quarterly common stock summary

(dollar amounts in thousands, except per share amounts)	**2011 Second**	2011 First	2010 Fourth	2010 Third	2010 Second
Common stock price, per share					
High(1)	**$ 6.920**	$ 7.700	$ 7.000	$ 6.450	$ 7.400
Low(1)	**6.000**	6.380	5.430	5.040	5.260
Close	**6.560**	6.640	6.870	5.690	5.540
Average closing price	**6.506**	6.981	6.050	5.787	6.130
Dividends, per share					
Cash dividends declared per common share	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Common shares outstanding					
Average — basic	**863,358**	863,359	757,924	716,911	716,580
Average — diluted(2)	**867,469**	867,237	760,582	719,567	719,387
Ending	**863,323**	863,399	863,319	717,132	716,623
Book value per common share	**$ 5.66**	$ 5.42	$ 5.35	$ 5.39	$ 5.22
Tangible book value per common share(3)	**5.00**	4.74	4.66	4.55	4.37

(dollar amounts in millions)	**2011 June 30,**	2011 March 31,	2010 December 31,	2010 September 30,	2010 June 30,
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	**$ 5,253**	$ 5,039	$ 4,981	$ 5,567	$ 5,438
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(202)**	(215)	(229)	(244)	(259)
Add: related deferred tax liability(3)	**71**	75	80	85	91
Total tangible equity	**4,678**	4,455	4,388	4,964	4,826
Less: preferred equity	**(363)**	(363)	(363)	(1,700)	(1,696)
Total tangible common equity	**$ 4,315**	$ 4,092	$ 4,025	$ 3,264	$ 3,130
Total assets	**$ 53,050**	$ 52,949	$ 53,820	$ 53,247	$ 51,771
Less: goodwill	**(444)**	(444)	(444)	(444)	(444)
Less: other intangible assets	**(202)**	(215)	(229)	(244)	(259)
Add: related deferred tax liability(3)	**71**	75	80	85	91
Total tangible assets	**$ 52,475**	$ 52,365	$ 53,227	$ 52,644	$ 51,159
Tangible equity / tangible asset ratio	**8.91%**	8.51%	8.24%	9.43%	9.43%
Tangible common equity / tangible asset ratio	**8.22**	7.81	7.56	6.20	6.12
Other capital data:					
Total risk-weighted assets(5)	**$ 44,081**	$ 43,025	$ 43,471	$ 42,759	$ 42,486
Tier 1 leverage ratio(5)	**10.25%**	9.80%	9.41%	10.54%	10.45%
Tier 1 common risk-based capital ratio(5)	**9.92**	9.75	9.29	7.39	7.06
Tier 1 risk-based capital ratio(5)	**12.14**	12.04	11.55	12.82	12.51
Total risk-based capital ratio(5)	**14.89**	14.85	14.46	15.08	14.79
Tangible common equity / risk-weighted assets ratio(5)	**9.79**	9.51	9.26	7.63	7.37
Other data:					
Number of employees (full-time equivalent)	**11,457**	11,319	11,341	11,279	11,117
Number of domestic full-service branches(4)	**643**	622	620	617	617

(1) High and low stock prices are intra-day quotes obtained from NASDAQ.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) Includes 11 WGH offices.

(5) June 30, 2011, figures are estimated.

Huntington Bancshares Incorporated
Consolidated Year to Date Average Balance Sheets
(Unaudited)

	YTD Average Balances			
	Six Months Ended June 30,		Change	
(dollar amounts in millions)	**2011**	2010	Amount	Percent
Assets				
Interest bearing deposits in banks	**$ 130**	$ 328	$ (198)	(60)%
Trading account securities	**128**	112	16	14
Federal funds sold and securities purchased under resale agreements	**11**	—	11	—
Loans held for sale	**300**	334	(34)	(10)
Available-for-sale and other securities:				
Taxable	**8,766**	8,197	569	7
Tax-exempt	**441**	418	23	6
Total available-for-sale and other securities	**9,207**	8,615	592	7
Held-to-maturity securities — taxable	**87**	—	87	—
Loans and leases:(1)				
Commercial:				
Commercial and industrial	**13,246**	12,279	967	8
Commercial real estate:				
Construction	**582**	1,344	(762)	(57)
Commercial	**5,795**	6,176	(381)	(6)
Commercial real estate	**6,377**	7,520	(1,143)	(15)
Total commercial	**19,623**	19,799	(176)	(1)
Consumer:				
Automobile	**5,829**	4,443	1,386	31
Home equity	**7,801**	7,541	260	3
Residential mortgage	**4,516**	4,543	(27)	(1)
Other consumer	**548**	709	(161)	(23)
Total consumer	**18,694**	17,236	1,458	8
Total loans and leases	**38,317**	37,035	1,282	3
Allowance for loan and lease losses	**(1,179)**	(1,508)	329	(22)
Net loans and leases	**37,138**	35,527	1,611	5
Total earning assets	**48,180**	46,424	1,756	4
Cash and due from banks	**1,183**	1,634	(451)	(28)
Intangible assets	**659**	717	(58)	(8)
All other assets	**4,224**	4,436	(212)	(5)
Total assets	**$ 53,067**	$ 51,703	$ 1,364	3%
Liabilities and shareholders' equity				
Deposits:				
Demand deposits — noninterest-bearing	**$ 7,571**	$ 6,739	$ 832	12%
Demand deposits — interest-bearing	**5,462**	5,844	(382)	(7)
Money market deposits	**13,184**	10,723	2,461	23
Savings and other domestic deposits	**4,740**	4,645	95	2
Core certificates of deposit	**8,234**	9,586	(1,352)	(14)
Total core deposits	**39,191**	37,537	1,654	4
Other domestic deposits of $250,000 or more	**536**	680	(144)	(21)
Brokered deposits and negotiable CDs	**1,372**	1,673	(301)	(18)
Deposits in foreign offices	**360**	406	(46)	(11)
Total deposits	**41,459**	40,296	1,163	3
Short-term borrowings	**2,123**	947	1,176	124
Federal Home Loan Bank advances	**63**	196	(133)	(68)
Subordinated notes and other long-term debt	**3,386**	3,948	(562)	(14)
Total interest-bearing liabilities	**39,460**	38,648	812	2
All other liabilities	**952**	935	17	2
Shareholders' equity	**5,084**	5,381	(297)	(6)
Total liabilities and shareholders' equity	**$ 53,067**	$ 51,703	$ 1,364	3%

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Consolidated Year to Date Net Interest Margin Analysis — Interest Income / Expense
(Unaudited)

	YTD Interest Income / Expense	
	Six Months Ended June 30,	
(dollar amounts in millions)	**2011**	2010
Assets		
Interest bearing deposits in banks	**$ 110**	$ 310
Trading account securities	**941**	1,073
Federal funds sold and securities purchased under resale agreements	**5**	—
Loans held for sale	**6,531**	8,364
Available-for-sale and other securities:		
Taxable	**112,254**	118,601
Tax-exempt	**9,622**	9,332
Total available-for-sale and other securities	**121,876**	127,933
Held-to-maturity securities — taxable	**1,287**	—
Loans and leases:		
Commercial:		
Commercial and industrial	**295,639**	336,669
Commercial real estate:		
Construction	**9,856**	17,830
Commercial	**114,043**	113,075
Commercial real estate	**123,899**	130,905
Total commercial	**419,538**	467,574
Consumer:		
Automobile	**148,440**	144,246
Home equity	**176,016**	204,547
Residential mortgage	**105,828**	108,815
Other consumer	**21,221**	24,308
Total consumer	**451,505**	481,916
Total loans and leases	**871,043**	949,490
Total earning assets	**$ 1,001,793**	$ 1,087,170
Liabilities and shareholders' equity		
Deposits:		
Demand deposits — noninterest-bearing	**$ —**	$ —
Demand deposits — interest-bearing	**2,457**	6,368
Money market deposits	**29,505**	51,125
Savings and other domestic deposits	**18,279**	26,090
Core certificates of deposit	**83,855**	133,475
Total core deposits	**134,096**	217,058
Other domestic deposits of $250,000 or more	**2,792**	4,738
Brokered deposits and negotiable CDs	**6,799**	20,937
Deposits in foreign offices	**414**	391
Total deposits	**144,101**	243,124
Short-term borrowings	**1,805**	991
Federal Home Loan Bank advances	**434**	2,247
Subordinated notes and other long-term debt	**40,007**	42,521
Total interest-bearing liabilities	**186,347**	288,883
Net interest income	**$ 815,446**	$ 798,287

Huntington Bancshares Incorporated
Consolidated Year to Date Net Interest Margin Analysis
(Unaudited)

	YTD Average Rates (2)	
	Six Months Ended June 30,	
Fully-taxable equivalent basis(1)	**2011**	2010
Assets		
Interest bearing deposits in banks	**0.17%**	0.19%
Trading account securities	**1.47**	1.92
Federal funds sold and securities purchased under resale agreements	**0.09**	—
Loans held for sale	**4.36**	5.00
Available-for-sale and other securities:		
Taxable	**2.56**	2.89
Tax-exempt	**4.37**	4.49
Total available-for-sale and other securities	**2.65**	2.97
Held-to-maturity securities — taxable	**2.95**	—
Loans and leases:(3)		
Commercial:		
Commercial and industrial	**4.44**	5.45
Commercial real estate:		
Construction	**3.37**	2.64
Commercial	**3.91**	3.64
Commercial real estate	**3.86**	3.46
Total commercial	**4.25**	4.70
Consumer:		
Automobile	**5.14**	6.54
Home equity	**4.51**	5.42
Residential mortgage	**4.69**	4.79
Other consumer	**7.80**	6.92
Total consumer	**4.85**	5.61
Total loans and leases	**4.54**	5.12
Total earning assets	**4.19%**	4.72%
Liabilities and shareholders' equity		
Deposits:		
Demand deposits — noninterest-bearing	**—%**	—%
Demand deposits — interest-bearing	**0.09**	0.22
Money market deposits	**0.45**	0.96
Savings and other domestic deposits	**0.78**	1.13
Core certificates of deposit	**2.05**	2.81
Total core deposits	**0.86**	1.42
Other domestic deposits of $250,000 or more	**1.05**	1.41
Brokered deposits and negotiable CDs	**1.00**	2.52
Deposits in foreign offices	**0.23**	0.19
Total deposits	**0.86**	1.46
Short-term borrowings	**0.17**	0.21
Federal Home Loan Bank advances	**1.36**	2.28
Subordinated notes and other long-term debt	**2.36**	2.15
Total interest bearing liabilities	**0.95**	1.51
Net interest rate spread	**3.20**	3.21
Impact of noninterest-bearing funds on margin	**0.21**	0.26
Net interest margin	**3.41%**	3.47%

Commercial Loan Derivative Impact
(Unaudited)

	YTD Average Rates	
	Six Months Ended June 30,	
Fully-taxable equivalent basis(1)	**2011**	2010
Commercial loans(2)(3)	**3.83%**	3.75%
Impact of commercial loan derivatives	**0.42**	0.95
Total commercial — as reported	**4.25%**	4.70%
Average 30 day LIBOR	**0.19%**	0.35%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.

(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Year to Date Income Statement Data[1]
(Unaudited)

(dollar amounts in thousands, except per share amounts)	Six Months Ended June 30, 2011	Six Months Ended June 30, 2010	Change Amount	Change Percent
Interest income	**$ 994,014**	$ 1,082,432	$ (2,158)	—%
Interest expense	**186,347**	288,883	(102,536)	(35)
Net interest income	**807,667**	793,549	14,118	2
Provision for credit losses	**85,182**	428,414	(343,232)	(80)
Net interest income after provision for credit losses	**722,485**	365,135	357,350	98
Service charges on deposit accounts	**114,999**	145,273	(30,274)	(21)
Mortgage banking income	**46,519**	70,568	(24,049)	(34)
Trust services	**61,134**	56,164	4,970	9
Electronic banking	**60,514**	53,244	7,270	14
Insurance income	**34,344**	36,934	(2,590)	(7)
Brokerage income	**41,330**	35,327	6,003	17
Bank owned life insurance income	**32,421**	30,862	1,559	5
Automobile operating lease income	**16,154**	24,145	(7,991)	(33)
Securities gains	**1,547**	125	1,422	1,138
Other income	**83,750**	57,853	25,897	45
Total noninterest income	**492,712**	510,495	(17,783)	(3)
Personnel costs	**437,598**	378,517	59,081	16
Outside data processing and other services	**84,171**	79,752	4,419	6
Net occupancy	**55,321**	54,474	847	2
Deposit and other insurance expense	**41,719**	50,822	(9,103)	(18)
Professional services	**33,545**	47,085	(13,540)	(29)
Equipment	**44,398**	42,209	2,189	5
Marketing	**36,997**	28,835	8,162	28
Amortization of intangibles	**26,756**	30,287	(3,531)	(12)
OREO and foreclosure expense	**8,329**	16,500	(8,171)	(50)
Automobile operating lease expense	**12,270**	19,733	(7,463)	(38)
Other expense	**78,004**	63,689	14,315	22
Total noninterest expense	**859,108**	811,903	47,205	6
Income before income taxes	**356,089**	63,727	292,362	459
Provision (benefit) for income taxes	**83,725**	(24,774)	108,499	N.R.
Net income	**$ 272,364**	$ 88,501	$ 183,863	208%
Dividends on preferred shares	**15,407**	58,783	(43,376)	(74)
Net income applicable to common shares	**$ 256,957**	$ 29,718	$ 227,239	765%
Average common shares — basic	**863,358**	716,450	146,908	21%
Average common shares — diluted[2]	**867,353**	718,990	148,363	21
Per common share				
Net income — basic	**$ 0.30**	$ 0.04	$ 0.26	650
Net income — diluted	**0.30**	0.04	0.26	650
Cash dividends declared	**0.02**	0.02	—	—
Return on average total assets	**1.03%**	0.35%	0.68%	194
Return on average common shareholders' equity	**11.0**	1.6	9.4	588
Return on average tangible common shareholders' equity[3]	**13.4**	3.2	10.2	319
Net interest margin[4]	**3.41**	3.47	(0.06)	(2)
Efficiency ratio[5]	**63.7**	59.7	4.0	7
Effective tax rate (benefit)	**23.5**	(38.9)	62.4	N.R.
Revenue — fully taxable equivalent (FTE)				
Net interest income	**$ 807,667**	$ 793,549	$ 14,118	2
FTE adjustment[4]	**7,779**	4,738	3,041	64
Net interest income	**815,446**	798,287	17,159	2
Noninterest income	**492,712**	510,495	(17,783)	(3)
Total revenue	**$ 1,308,158**	$ 1,308,782	$ (624)	—%

N.R. — Not relevant, as denominator of calculation is a loss in prior period compared with income in current period.

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) For all periods presented, the impact of the convertible preferred stock issued in 2008 and the warrants issued to the U.S. Department of the Treasury in 2008 related to Huntington's participation in the voluntary Capital Purchase Program was excluded from the diluted share calculation because the result was more than basic earnings per common share (anti-dilutive) for the periods. The convertible preferred stock and warrants were repurchased in December 2010 and January 2011, respectively.

(3) Net income excluding expense for amortization of intangibles for the period divided by average tangible shareholders' equity. Average tangible shareholders' equity equals average total shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(4) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(5) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

Huntington Bancshares Incorporated
Year to Date Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	Six Months Ended June 30, **2011**	2010	Change Amount	Percent
Mortgage banking income				
Origination and secondary marketing	**$ 31,321**	$ 33,364	$ (2,043)	(6)%
Servicing fees	**24,963**	24,596	367	1
Amortization of capitalized servicing	**(18,915)**	(20,202)	1,287	(6)
Other mortgage banking income	**8,028**	6,874	1,154	17
Subtotal	**45,397**	44,632	765	2
MSR valuation adjustment(1)	**(7,518)**	(31,993)	24,475	(77)
Net trading gains (losses) related to MSR hedging	**8,640**	57,929	(49,289)	(85)
Total mortgage banking income	**$ 46,519**	$ 70,568	$ (24,049)	(34)%
Mortgage originations (in millions)	**$ 1,845**	$ 2,030	$ (185)	(9)%
Average trading account securities used to hedge MSRs (in millions)	**34**	23	11	48
Capitalized mortgage servicing rights(2)	**189,740**	179,138	10,602	6
Total mortgages serviced for others (in millions)(2)	**16,315**	15,954	361	2
MSR % of investor servicing portfolio	**1.16%**	1.12%	0.04%	4
Net impact of MSR hedging				
MSR valuation adjustment(1)	**$ (7,518)**	$ (31,993)	$ 24,475	(77)%
Net trading gains (losses) related to MSR hedging	**8,640**	57,929	(49,289)	(85)
Net interest income related to MSR hedging	**183**	227	(44)	(19)
Net gain (loss) on MSR hedging	**$ 1,305**	$ 26,163	$ (24,858)	(95)%

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Year to Date Credit Reserves Analysis
(Unaudited)

(dollar amounts in thousands)	Six Months Ended June 30, **2011**	2010
Allowance for loan and lease losses, beginning of period	**$ 1,249,008**	$ 1,482,479
Loan and lease losses	**(327,708)**	(577,176)
Recoveries of loans previously charged off	**65,091**	59,467
Net loan and lease losses	**(262,617)**	(517,709)
Provision for loan and lease losses	**86,249**	437,604
Allowance of assets sold	**(1,514)**	(214)
Allowance for loan and lease losses, end of period	**$ 1,071,126**	$ 1,402,160
Allowance for unfunded loan commitments and letters of credit, beginning of period	**$ 42,127**	$ 48,879
Provision for (reduction in) unfunded loan commitments and letters of credit losses	**(1,067)**	(9,190)
Allowance for unfunded loan commitments and letters of credit, end of period	**$ 41,060**	$ 39,689
Total allowance for credit losses	**$ 1,112,186**	$ 1,441,849
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	**2.74%**	3.79%
Nonaccrual loans and leases (NALs)	**174**	117
Nonperforming assets (NPAs)	**164**	89
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	**2.84%**	3.90%
Nonaccrual loans and leases (NALs)	**181**	120
Nonperforming assets (NPAs)	**170**	91

Huntington Bancshares Incorporated
Year to Date Net Charge-Off Analysis
(Unaudited)

(dollar amounts in thousands)	Six Months Ended June 30, 2011	2010
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	**$ 60,895**	$ 133,567
Commercial real estate:		
Construction	**32,545**	79,988
Commercial	**62,733**	87,042
Commercial real estate	**95,278**	167,030
Total commercial	**156,173**	300,597
Consumer:		
Automobile	**6,967**	13,967
Home equity(1)	**52,156**	82,371
Residential mortgage(2)	**35,387**	107,159
Other consumer	**11,934**	13,615
Total consumer	**106,444**	217,112
Total net charge-offs	**$ 262,617**	$ 517,709
Net charge-offs — annualized percentages:		
Commercial:		
Commercial and industrial	**0.92%**	2.18%
Commercial real estate:		
Construction	**11.18**	11.90
Commercial	**2.17**	2.82
Commercial real estate	**2.99**	4.44
Total commercial	**1.59**	3.04
Consumer:		
Automobile	**0.24**	0.63
Home equity(1)	**1.34**	2.18
Residential mortgage(2)	**1.57**	4.72
Other consumer	**4.36**	3.84
Total consumer	**1.14**	2.52
Net charge-offs as a % of average loans	**1.37%**	2.80%

(1) 2010 included net charge-offs of $14,678 thousand associated with the transfer of Franklin-related loans to loans held for sale and $4,991 thousand of other Franklin-related net charge-offs.

(2) 2010 included net charge-offs of $60,882 thousand associated with the transfer of Franklin-related loans to loans held for sale and $11,525 thousand of other Franklin-related net charge-offs.

Huntington Bancshares Incorporated
Year to Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	June 30, 2011	June 30, 2010
Nonaccrual loans and leases (NALs):		
Commercial and industrial	**$ 229,327**	$ 429,561
Commercial real estate	**291,500**	663,103
Residential mortgage	**59,853**	86,486
Home equity	**33,545**	22,199
Total nonaccrual loans and leases	**614,225**	1,201,349
Other real estate, net:		
Residential	**20,803**	71,937
Commercial	**17,909**	67,189
Total other real estate, net	**38,712**	139,126
Impaired loans held for sale (1)	**—**	242,227
Other NPAs	**—**	—
Total nonperforming assets	**$ 652,937**	$ 1,582,702
Nonperforming Franklin assets:		
Commercial	**$ —**	$ —
OREO	**883**	24,515
Impaired loans held for sale	**—**	242,227
Total nonperforming Franklin assets	**$ 883**	$ 266,742
Nonaccrual loans and leases as a % of total loans and leases	**1.57%**	3.25%
NPA ratio (2)	**1.67**	4.24

(dollar amounts in thousands)	Six Months Ended June 30, 2011	Six Months Ended June 30, 2010
Nonperforming assets, beginning of period	**$ 844,752**	$ 2,058,091
New nonperforming assets	**402,299**	409,509
Franklin impact, net	**(8,594)**	(71,758)
Returns to accruing status	**(139,315)**	(159,579)
Loan and lease losses	**(203,675)**	(358,546)
OREO losses	**1,880**	(1,677)
Payments	**(160,050)**	(248,521)
Sales	**(84,360)**	(44,817)
Nonperforming assets, end of period	**$ 652,937**	$ 1,582,702

(1) Represents NALs associated with the transfer of Franklin-related residential mortgage and home equity loans to loans held for sale.

(2) Nonperforming assets divided by the sum of loans and leases, impaired loans held for sale, net other real estate owned, and other NPAs.

Huntington Bancshares Incorporated
Year to Date Accruing Past Due Loans and Leases and Accruing Troubled Debt Restructured Loans
(Unaudited)

	June 30,	
(dollar amounts in thousands)	**2011**	2010
Accruing loans and leases past due 90 days or more:		
Commercial and industrial	**$ —**	$ —
Commercial real estate	**—**	—
Residential mortgage (excluding loans guaranteed by the U.S. Government)	**33,975**	47,036
Home equity	**17,451**	26,797
Other consumer	**6,227**	9,533
Total, excl. loans guaranteed by the U.S. Government	**57,653**	83,366
Add: loans guaranteed by U.S. Government	**76,979**	95,421
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	**$ 134,632**	$ 178,787
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.15%**	0.23%
Guaranteed by U.S. Government, as a percent of total loans and leases	**0.19**	0.26
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	**0.34**	0.49
Accruing troubled debt restructured loans:		
Commercial	**$ 240,126**	$ 141,353
Residential mortgages	**313,772**	281,473
Other consumer	**75,036**	65,061
Total accruing troubled debt restructured loans	**$ 628,934**	$ 487,887