
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 25, 2010

HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland

(State or other Jurisdiction of
Incorporation)

1-34073

(Commission File Number)

31-0724920

(IRS Employer Identification No.)

**Huntington Center
41 South High Street
Columbus, Ohio**

(Address of Principal Executive Offices)

43287

(Zip Code)

Registrant's telephone number, including area code: **(614) 480-8300**

Not Applicable

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

The attached Analyst Handout contains information that members of Huntington Bancshares Incorporated (“Huntington”) management will use from time to time through March 31, 2010, during visits with investors, analysts, and other interested parties to assist their understanding of Huntington. This handout is available in the Investor Relations section of Huntington’s web site at www.huntington-ir.com.

The Analyst Handout is attached as Exhibit 99.1 to this report and is incorporated herein by reference.

The Analyst Handout is attached as Exhibit 99.1 and is being furnished, not filed, under item 7.01 of this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is being furnished herewith:

Exhibit 99.1 — Analyst Handout

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: February 25, 2010

By: /s/ Donald R. Kimble
Donald R. Kimble,
Sr. Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99.1	Analyst Handout

2010 First Quarter Investor Handout

February 25, 2010



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Overview Discussion



2009 Report Card

- ✓ **Strengthened the balance sheet**
 - Built liquidity
 - Addressed credit risk
 - Enhanced risk management practices and oversight
 - Franklin
 - Commercial real estate
 - Commercial and business banking
 - Consumer loans
 - Built loan loss reserves
 - Improved deposit mix
 - Reduced wholesale funding
 - Strengthened capital
- ✓ **Grew pre-tax, pre-provision income**
- ✓ **Strengthened management**
- ✓ **Strengthened the board of directors**
- ✓ **Completed the Warren Bank acquisition**
- ✓ **Developed / began implementation of a 3-year strategic plan**
- ✓ **Made investments in growth**



2010 Outlook ⁽¹⁾

- Economy stabilizes at or near its current level throughout the year
- Net charge-offs and provision expense meaningfully below 2009 levels
- Allowance for credit losses expected to decline on an absolute basis from 12/31/09 level, reflecting utilization of existing reserves for elevated inherent losses
- Net interest margin that is up from 3.19% level of 4Q09
- Core deposit growth expected to remain strong
- Loans expected to be flat-to-up slightly, reflecting increases in C&I and certain consumer segments with CRE declining
- Fee income that is flat-to-down slightly from 4Q09 level, primarily reflecting increases in asset management and brokerage/insurance revenues, offset by NSF/OD challenges in deposit service charges
- Expenses that increase, reflecting investments in growth, and implementation of key strategic initiatives

Return to quarterly profitability expected some time during 2010



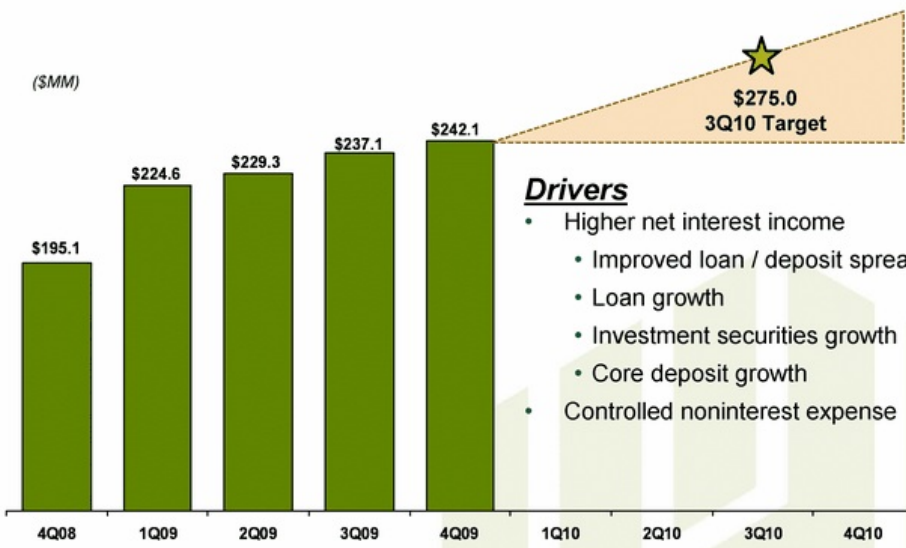
(1) As of 1/22/10, the date of the fourth quarter earnings review conference call.

2010 Objectives

- Grow revenue
- Improve cross sell and share-of-wallet profitability across all business segments
- Grow key fee businesses... existing and new
- Lower NCOs and NPAs
- Reduce CRE “noncore” exposure
- Return to quarterly profitability some time during the year

Move to a Higher Performance / Execution Level

Improve Pre-Tax, Pre-Provision Income ⁽¹⁾



Drivers

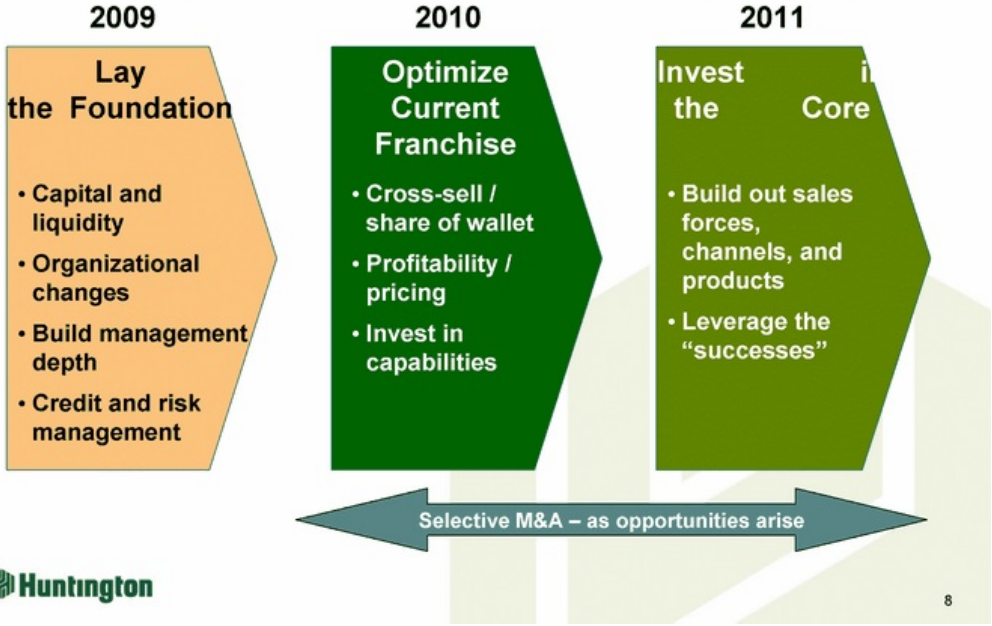
- Higher net interest income
 - Improved loan / deposit spreads
 - Loan growth
 - Investment securities growth
 - Core deposit growth
- Controlled noninterest expense



(1) See *Basis of Presentation* for definition, as well as reconciliation slide in the Appendix

Staged Strategic Plan Implementation

The strategic plan will be executed in logical stages



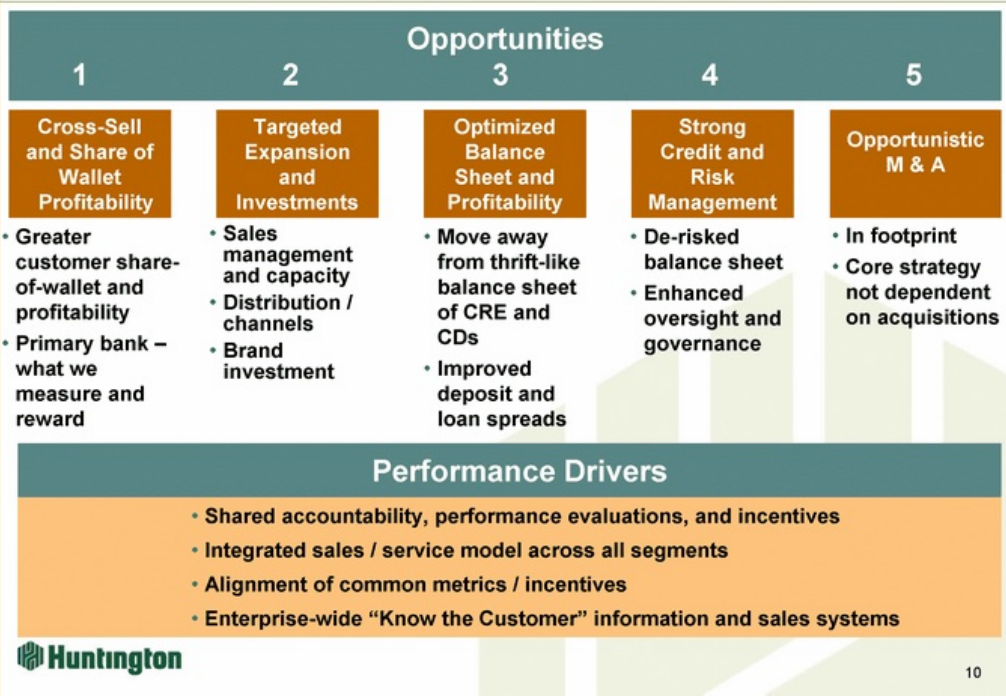
Positioning for Growth

Business Segments	Positioning for Growth
<ul style="list-style-type: none">• Retail and Business Banking• Commercial Banking• Commercial Real Estate• Auto Finance and Dealer Services• Private Financial Group	<ul style="list-style-type: none">• Retail and Business Banking<ul style="list-style-type: none">• Deposit Product Pricing Director• Fee Income Director• Consumer Lending Director• Payments & Channels Director• Chief Marketing Officer• Treasury Management Director• Commercial Banking<ul style="list-style-type: none">• Large Corporate Director• Asset Based Lending Director• Private Financial Group<ul style="list-style-type: none">• Currency Risk Management – 5 FTE• Trust Business Development – 7 FTE• Brokerage Sales – 14 FTE• National Settlements – 4 FTE
Support	
<ul style="list-style-type: none">• Technology and Operations• Chief Financial Officer• Chief Risk Officer• Chief Credit Officer• Strategy & Segment Performance• Corporate PR & Communications• General Counsel• Chief Auditor• Human Resource Director	



New senior executive / management position / hires

A Comprehensive, Integrated Strategy



Why We Will Succeed

- Right-sized our risk appetite
- Incentive plans requiring cross-sell / share of wallet improvement
- Enhanced relationship management technology and upgraded MIS / performance tracking mechanisms
- Rigorous goal setting with frequent, methodical, face-to-face follow-up
- Improved colleague accountability
- Highly engaged and re-energized colleagues with a sense of “shared fate”

It's All About Focus and Execution

Important Messages

- Balance sheet has been strengthened and is getting stronger... loans, investment securities, deposits, and other funding
- Sufficient capital raised to weather a stressed economic scenario... no current plans to raise new capital
- Credit outlook is improving
- Increased opportunities / attention on growing revenue
- Making investments to grow key fee businesses
- Return to quarterly profitability expected some time in 2010

Getting Stronger Every Day



2009 Fourth Quarter Overview



Quarterly Performance Highlights

	4Q09	3Q09	2Q09	1Q09	4Q08
EPS	\$(0.56)	\$(0.33)	\$(0.40)	\$(6.79)	\$(1.20)
Pre-tax pre-provision income (\$MM) ⁽¹⁾	\$242.1	\$237.1	\$229.3	\$224.6	\$195.1
Net interest margin	3.19%	3.20%	3.10%	2.97%	3.18%
Efficiency ratio ⁽²⁾	49.0%	61.4%	51.0%	60.5%	64.6%
Loan & lease growth ⁽³⁾	(8)%	(12)%	(18)%	(6)%	4%
Core deposit growth ⁽⁴⁾	16%	10%	17%	9%	3%
Net charge-off ratio	4.80%	3.76%	3.43%	3.34%	5.41%
Net charge-off ratio: non-Franklin ⁽⁵⁾	4.84%	3.85%	3.58%	2.12%	1.36%
Period End Ratios					
NPA ratio	5.57%	6.26%	5.18%	4.46%	3.97%
ALLL/loans & leases	4.03%	2.77%	2.38%	2.12%	2.19%
ACL/loans & leases	4.16%	2.90%	2.51%	2.24%	2.30%
Tier 1 risk-based capital ratio	12.03%	13.04%	11.85%	11.14%	10.72%
Total risk-based capital ratio	14.41%	16.23%	14.94%	14.26%	13.91%
Tangible common equity/assets	5.92%	6.46%	5.68%	4.65%	4.04%

(1) See pre-tax pre-provision reconciliation slide

(2) Noninterest expense less amortization of intangibles divided by the sum of FTE net interest income and noninterest income excluding securities (losses) gains

(3) Linked-quarter annualized average balance growth rate; impacted by loan sales

(4) Linked-quarter annualized average balance growth rates

(5) See non-Franklin credit metrics reconciliation



2009 Fourth Quarter Highlights

- **\$369.7 million reported net loss or \$(0.56) EPS**
- **\$242.1 million pre-tax, pre-provision income ⁽¹⁾, up \$4.9 million, or 2%, linked-quarter**
 - \$11.2 MM, or 3%, increase in net interest income
- **Reviewed reserving assumptions and practices in view of continued economic weakness and uncertainty to assure capacity and flexibility to address resolution of problem credits going forward**
- **Loan loss reserves strengthened**
 - \$894.0 MM provision, more than double NCOs
 - 4.16% allowance for credit losses ratio, up from 2.90%
 - 80% NAL coverage, up from 50%
- **NALs and NPAs trends improve**
 - \$286.0 MM, or 12%, decline in NPAs
 - \$405.2 MM, or 45% decline in new NPAs
 - Rate of increase in "criticized" and "classified" loans is slowing



(1) See *Basis of Presentation* for definition, as well as reconciliation on slide #13

2009 Fourth Quarter Highlights

- **Capital remains a positive story**

- 12.05% and 14.43% Tier 1 and Total risk-based capital ratios, respectively... \$2.6 billion and \$1.9 billion, respectively, above well capitalized thresholds
- 5.92% tangible common equity ratio, down 54 bps linked-quarter

- **Liquidity position strengthened**

- 16% annualized linked-quarter growth in average total core deposits
- 91% period end loan-to-deposit ratio, improved from 94% at September 30, 2009
- \$1.8 billion reduction in noncore funding

- **Continued to build board strength**

- Richard W. Neu, Board of Directors



Quarterly Earnings

(\$MM)	Change Better (Worse) vs.					
	4Q09	3Q09	4Q08	3Q09	4Q08	
				Amt.	Amt.	Pct.
Net interest income	\$ 374.1	\$ 362.8	\$ 376.4	\$ 11.2	\$ (2.3)	(1) %
Provision	(894.0)	(475.1)	(722.6)	(418.9)	(171.4)	(24)
Noninterest income	244.5	256.1	67.1	(11.5)	177.4	NM
Noninterest expense	(322.6)	(401.1)	(390.1)	78.5	67.5	17
Pre-tax income/(loss)	(598.0)	(257.4)	(669.2)	(340.6)	71.3	(11)
Net income/(loss)	<u>\$ (369.7)</u>	<u>\$ (166.2)</u>	<u>\$ (417.3)</u>	<u>\$(203.5)</u>	<u>\$ 47.6</u>	<u>(11)</u>
EPS	<u>\$ (0.56)</u>	<u>\$ (0.33)</u>	<u>\$ (1.20)</u>	<u>\$ (0.23)</u>	<u>\$ 0.64</u>	<u>53 %</u>

NM - not meaningful

Significant Items ⁽¹⁾ Impacting Financial Performance Comparisons – Reconciliation

2009 – 2008 Quarterly

(in millions, except per share amounts)

	4Q09		3Q09		2Q09		1Q09	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income - reported earnings	\$ (369.687)		\$ (166.190)		\$ (125.095)		\$ (2,433.207)	
Net income applicable to common shares	\$ (398.976)	\$ (0.56)	\$ (195.413)	\$ (0.33)	\$ 182.546	\$ (0.40)	\$ (2,492.000)	\$ (6.79)
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Goodwill impairment	-	-	-	-	(4,231)	(0.01)	(2,602.713)	(7.09)
Deemed dividend	-	-	-	-	-	(0.06)	-	(0.08)
Franklin relationship restructuring (2)	-	-	-	-	-	-	159.895	0.44
Gain related to Visa/Master Card stock	-	-	-	-	31.362	0.04	-	-
Deferred tax valuation allowance benefit (2)	11.341	0.02	(2,206)	(0.00)	2,388	0.01	1,323	0.00
Gain on early extinguishment of debt	73.615	0.07	0.060	0.00	73.038	0.10	0.729	0.00
FDIC special assessment	-	-	-	-	(23.555)	(0.03)	-	-

(in millions, except per share amounts)

	4Q08		3Q08		2Q08		1Q08	
	After-tax	EPS	After-tax	EPS	After-tax	EPS	After-tax	EPS
Net income - reported earnings	\$ (417.289)		\$ 75.063		\$ 101.352		\$ 127.068	
Net income applicable to common shares	\$ (440.447)	\$ (1.20)	\$ 62.972	\$ 0.17	\$ 90.201	\$ 0.25	\$ 127.068	\$ 0.35
Significant items - favorable (unfavorable) impact:	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS	Earnings (1)	EPS
Gain related to Visa/Master Card stock	-	-	-	-	-	-	25.087	0.04
Visa anti-trust indemnification	4,560	0.01	-	-	-	-	12,435	0.02
Merger costs	-	-	-	-	(14,552)	(0.03)	(7,278)	(0.01)
Deferred tax valuation allowance benefit (2)	(1,581)	(0.00)	(1,793)	(0.00)	3,859	0.01	19,872	0.05
Gain on early extinguishment of debt	-	-	21,364	0.04	2,177	0.00	-	-

(1) Pre-tax unless otherwise noted

(2) After-tax



Income Statement



Pre-Tax, Pre-Provision Income ⁽¹⁾

<i>(in millions)</i>	2009				2008
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
(Loss) Income Before Income Taxes	\$ (598.0)	\$ (257.4)	\$ (137.8)	\$ (2,685.0)	\$ (669.2)
Add: Provision for credit losses	894.0	475.1	413.7	291.8	722.6
Less: Securities gains (losses)	(2.6)	(2.4)	(7.3)	2.1	(127.1)
Add: Amortization of intangibles	17.1	17.0	17.1	17.1	19.2
Less Significant items: ⁽¹⁾					
Gain on early extinguishment of debt ⁽²⁾	73.6	-	67.4	-	-
Goodwill impairment	-	-	(4.2)	(2,602.7)	-
Gain related to Visa® stock	-	-	31.4	-	-
FDIC special assessment	-	-	(23.6)	-	-
Visa® anti-trust indemnification	-	-	-	-	4.6
Pre-tax, Pre-provision Income ⁽¹⁾	\$ 242.1	\$ 237.1	\$ 229.3	\$ 224.6	\$ 195.1
LQ Change - Amount	\$ 4.9	\$ 7.8	\$ 4.7	\$ 29.5	\$ (72.9)
LQ Change - Percent	2.1%	3.4%	2.1%	15.1%	-27.2%

⁽¹⁾ See Basis of Presentation for definition

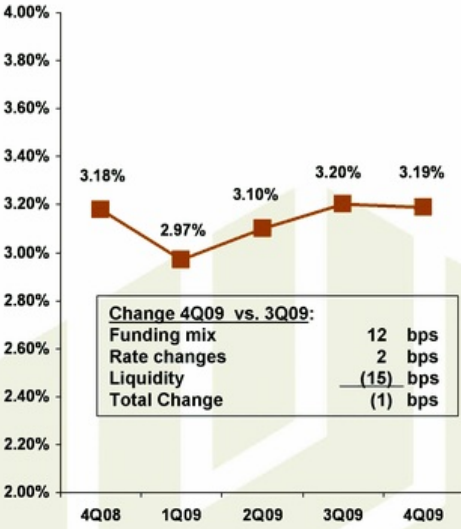
⁽²⁾ Only significant transactions

Net Interest Income & Margin Trends ⁽¹⁾

Net Interest Income (FTE)



Net Interest Margin (FTE)



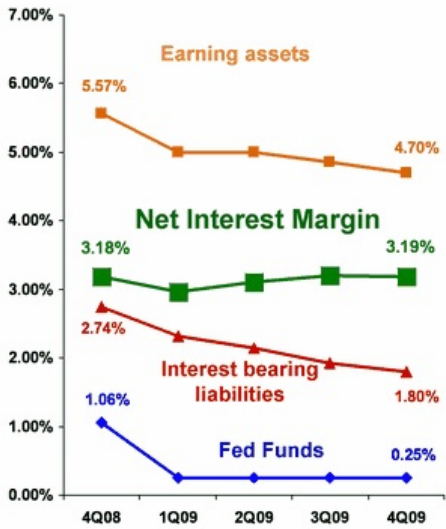
Change 4Q09 vs. 3Q09:	
Funding mix	12 bps
Rate changes	2 bps
Liquidity	(15) bps
Total Change	(1) bps



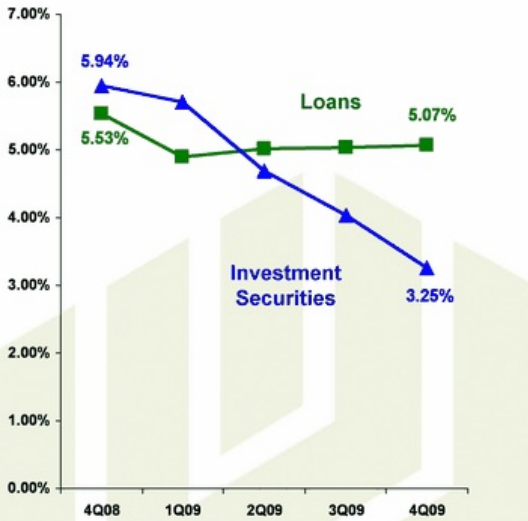
(1) Fully-taxable equivalent basis

Net Interest Margin – Yields & Rate Trends

NIM – Yields & Rates

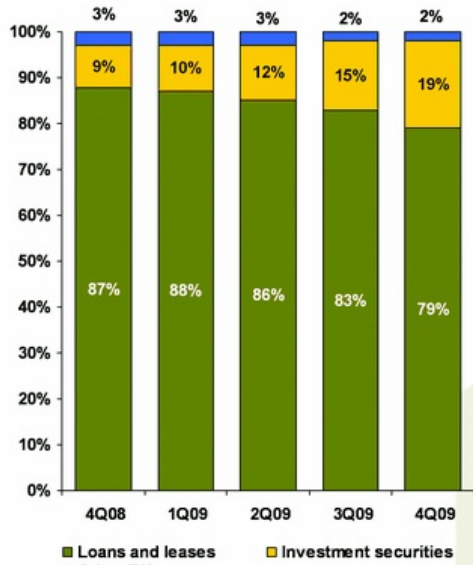


Earning Assets Yield

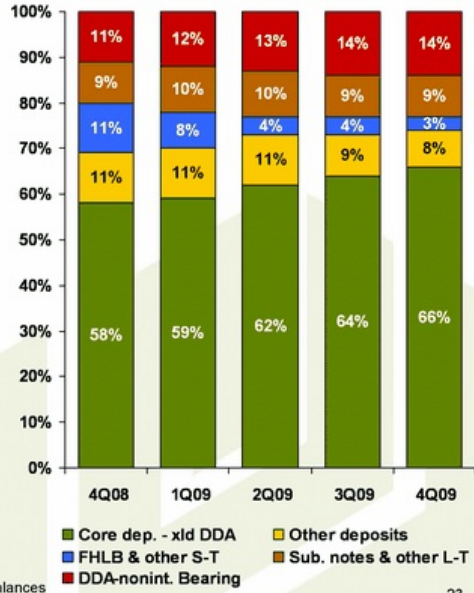


Earning Assets and Funding Composition Trends

Earning Asset Composition



Funding

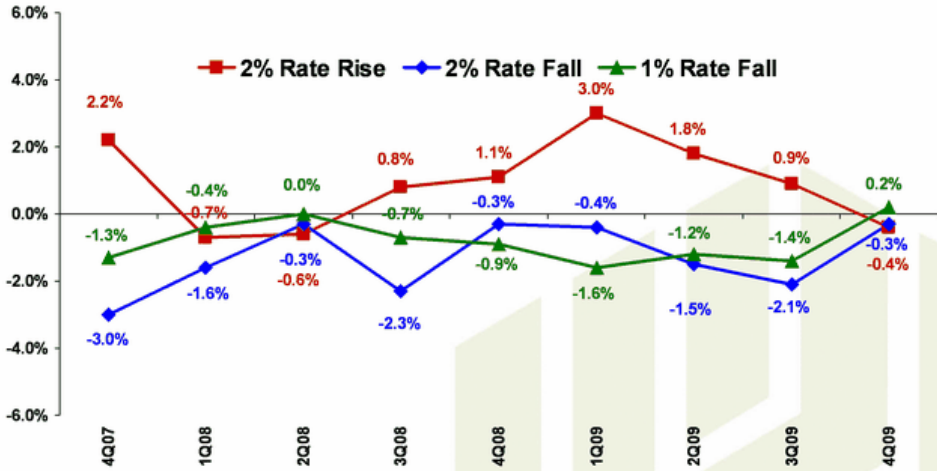


(1) Average balances

Managing Interest Rate Risk

Net Interest Income at Risk ⁽¹⁾

Forward Curve +2%, -2%, & -1% Gradual Change in Rates



(1) Estimated impact on annualized net interest income over the next 12-month period assuming a gradual change in rates over the next 12-month period above and beyond any rate change already implied in the current yield curve.

Noninterest Income Trends

Linked Quarter

<i>(in millions)</i>	Fourth	Third	Change	
	Quarter 2009	Quarter 2009	Amount	%
Noninterest Income				
Service charges on deposit accounts	\$ 76.8	\$ 80.8	\$ (4.1)	(5) %
Brokerage and insurance income	32.2	34.0	(1.8)	(5)
Mortgage banking income	24.6	21.4	3.2	15
Trust services	27.3	25.8	1.4	6
Electronic banking income	25.2	28.0	(2.8)	(10)
Bank owned life insurance income	14.1	13.6	0.4	3
Automobile operating lease income	12.7	12.8	(0.1)	(1)
Securities losses	(2.6)	(2.4)	(0.2)	(10)
Other income	34.4	41.9	(7.5)	(18)
Total noninterest income	\$ 244.5	\$ 256.1	\$ (11.5)	(4) %

Noninterest Income Trends

Prior-year Quarter

<i>(in millions)</i>	Fourth Quarter		Change	
	2009	2008	Amount	%
Noninterest Income				
Service charges on deposit accounts	\$ 76.8	\$ 75.2	\$ 1.5	2 %
Brokerage and insurance income	32.2	31.2	0.9	3
Mortgage banking income (loss)	24.6	(6.7)	31.4	NM
Trust services	27.3	27.8	(0.5)	(2)
Electronic banking income	25.2	22.8	2.3	10
Bank owned life insurance income	14.1	13.6	0.5	4
Automobile operating lease income	12.7	13.2	(0.5)	(4)
Securities losses	(2.6)	(127.1)	124.5	98
Other income	34.4	17.1	17.4	NM
Total noninterest income	\$ 244.5	\$ 67.1	\$177.4	NM %

Mortgage Banking Income

(\$MM)	4Q09	3Q09	2Q09	1Q09	4Q08
Origination & secondary marketing	\$16.5	\$16.5	\$31.8	\$30.0	\$7.2
Servicing fees	12.3	12.3	12.0	11.8	11.7
Amortization of capitalized servicing	(10.8)	(10.1)	(14.4)	(12.3)	(6.5)
Other mortgage banking income	4.5	4.1	5.4	9.4	3.0
Sub-total	22.4	22.9	34.8	38.9	15.3
MSR recovery (impairment)	15.5	(17.3)	46.6	(10.4)	(63.4)
Net trading gains (losses)	(13.3)	15.9	(50.5)	6.9	41.3
Total	\$24.6	\$21.4	\$30.8	\$35.4	\$(6.7)
Investor servicing portfolio ⁽¹⁾ (\$B)	\$16.0	\$16.1	\$16.2	\$16.3	\$15.8
Weighted average coupon	5.68%	5.73%	5.78%	5.86%	5.95%
Originations (\$B)	\$1.1	\$1.0	\$1.6	\$1.5	\$0.7
Mortgage servicing rights ⁽¹⁾	\$214.6	\$201.0	\$219.3	\$167.8	\$167.4
MSR % of investor servicing portfolio ⁽¹⁾	1.34%	1.24%	1.35%	1.03%	1.06%

(1) End-of-period



Noninterest Expense Trends

Linked Quarter

<i>(in millions)</i>	Fourth	Third	Change	
	Quarter	Quarter	Amount	%
	2009	2009		
Noninterest Expense				
Personnel costs	\$ 180.7	\$ 172.2	\$ 8.5	5 %
Outside data processing and other services	36.8	38.3	(1.5)	(4)
Deposit and other insurance expense	24.4	23.9	0.6	2
Net occupancy	26.3	25.4	0.9	4
OREO and foreclosure expense	18.5	39.0	(20.4)	(52)
Equipment	20.5	21.0	(0.5)	(2)
Professional services	25.1	18.1	7.0	39
Amortization of intangibles	17.1	17.0	0.1	0
Automobile operating lease expense	10.4	10.6	(0.1)	(1)
Marketing	9.1	8.3	0.8	10
Telecommunications	6.1	5.9	0.2	3
Printing and supplies	3.8	4.0	(0.1)	(4)
Gain on early extinguishment of debt	(73.6)	(0.1)	(73.6)	NM
Other expense	17.4	17.7	(0.3)	(2)
Total noninterest expense	\$ 322.6	\$ 401.1	\$ (78.5)	(20) %

(in thousands)

Number of employees (full-time equivalent)	10.3	10.2	0.1	1 %
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Noninterest Expense Trends

Prior-year Quarter

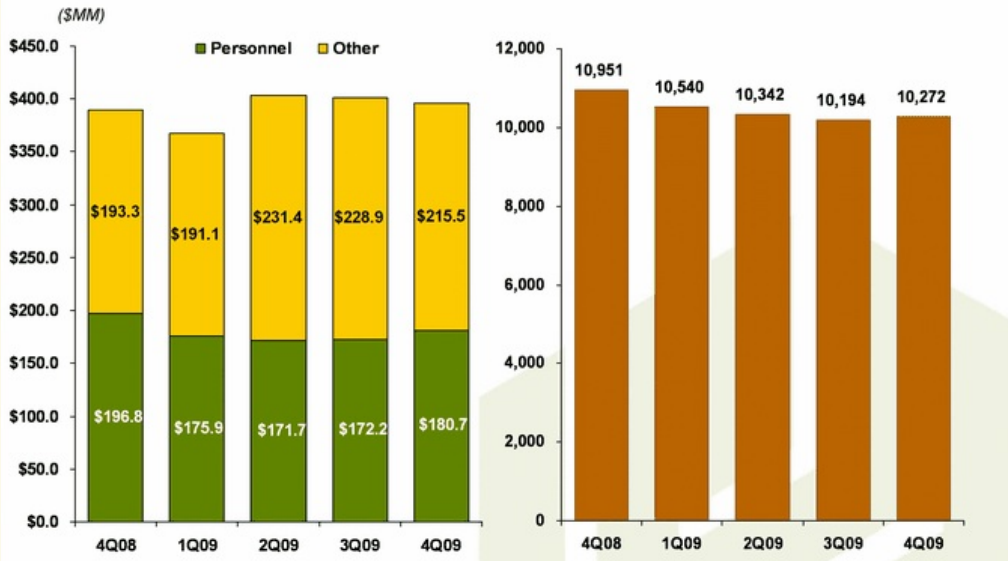
<i>(in millions)</i>	Fourth Quarter		Change	
	2009	2008	Amount	%
Noninterest Expense				
Personnel costs	\$ 180.7	\$ 196.8	\$ (16.1)	(8) %
Outside data processing and other services	36.8	31.6	5.2	16
Deposit and other insurance expense	24.4	9.4	15.0	NM
Net occupancy	26.3	23.0	3.3	14
OREO and foreclosure expense	18.5	8.2	10.3	NM
Equipment	20.5	22.3	(1.9)	(8)
Professional services	25.1	16.4	8.7	53
Amortization of intangibles	17.1	19.2	(2.1)	(11)
Automobile operating lease expense	10.4	10.5	(0.0)	(0)
Marketing	9.1	9.4	(0.3)	(3)
Telecommunications	6.1	5.9	0.2	4
Printing and supplies	3.8	4.2	(0.4)	(9)
Gain on early extinguishment of debt	(73.6)	-	(73.6)	NM
Other expense	17.4	33.3	(15.8)	(48)
Total noninterest expense	\$ 322.6	\$ 390.1	\$ (67.5)	(17) %
<i>(in thousands)</i>				
Number of employees (full-time equivalent)	10.3	11.0	(0.7)	(6) %



Noninterest Expense Trends

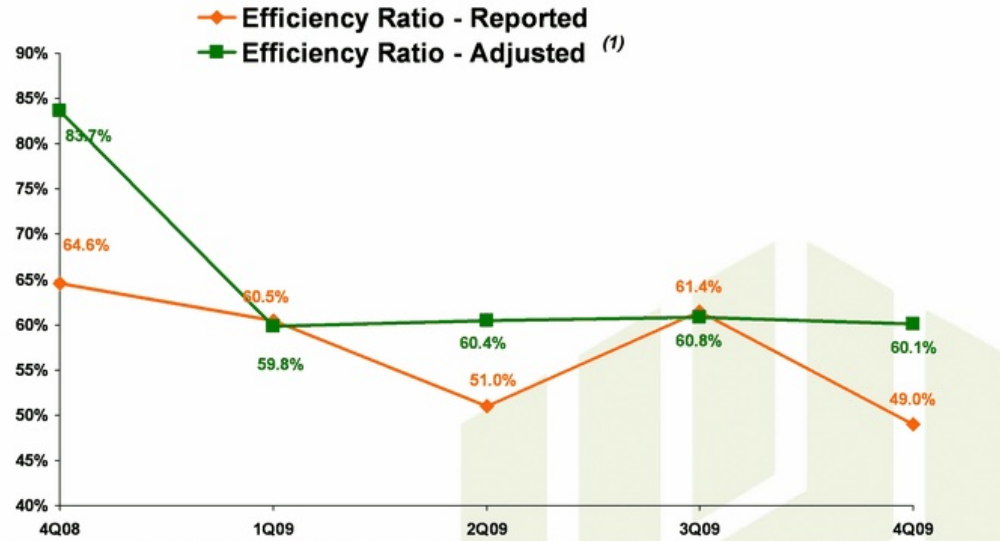
Noninterest Expense⁽¹⁾

Number of Employees (FTE)



(1) Excluding goodwill impairment in 1Q09 and 2Q09 of \$2,602.7 MM and \$4.2 MM, respectively; and 2Q09 and 4Q09 gains on the redemption of debt of \$67.4 MM and \$73.6 MM, respectively

Efficiency Ratio Trends



(1) Reported revenue and expenses adjusted for automobile operating lease expense and other items affecting comparability including merger costs. See Operating Leverage & Efficiency Ratio Trend slide for a reconciliation between GAAP and adjusted revenue and expenses.



Operating Leverage & Efficiency Ratio Trends

(\$ MM)	4Q09	3Q09	2Q09	1Q09	4Q08	3Q08	2Q08	1Q08
Total revenue - FTE - reported	\$ 621.107	\$ 623.048	\$ 617.060	\$ 580.189	\$ 447.105	\$ 561.944	\$ 631.920	\$ 618.078
Change % - YOY - reported	38.9%	-1.4%	-0.2%	3.8%	-27.9%	-9.4%	52.7%	52.7%
Change % - LQ - reported	-0.3%	7.4%	38.0%	3.2%	-29.2%	-11.1%	2.2%	10.6%
Auto operating lease expense	(10,440)	(10,589)	(11,400)	(10,931)	(10,483)	(9,093)	(7,200)	(4,506)
Securities (gains) losses - other	2,602	2,374	7,340	(2,067)	-	73,790	(2,073)	(4,533)
Adjustment items (1):								
Gain on sale of Visa® / MasterCard® stock	-	-	(31,362)	-	-	-	-	(25,087)
Gain on branch sales	-	-	-	-	-	-	-	-
Total revenue - FTE - adjusted	\$ 613,269	\$ 614,833	\$ 581,638	\$ 567,191	\$ 436,622	\$ 626,641	\$ 622,647	\$ 583,952
Change % - YOY - adjusted	40.5%	-1.3%	-0.4%	1.8%	-29.5%	1.1%	50.8%	45.0%
Change % - LQ - adjusted	-0.3%	8.4%	33.2%	-9.5%	-29.9%	0.6%	6.6%	4.9%
Total noninterest expense - reported	\$ 322,596	\$ 401,097	\$ 339,982	\$ 2,969,769	\$ 390,094	\$ 338,996	\$ 377,803	\$ 370,481
Change % - YOY - reported	-17.3%	6.2%	-8.2%	575.6%	1.2%	-12.1%	54.4%	53.9%
Change % - LQ - reported	-19.6%	-86.5%	-12.8%	776.0%	3.3%	-10.3%	2.0%	-15.7%
Auto operating lease expense	(10,440)	(10,589)	(11,400)	(10,931)	(10,483)	(9,093)	(7,200)	(4,506)
Amortization of intangibles and goodwill impairment	(17,060)	(16,995)	(21,348)	(2,619,848)	(19,187)	(19,463)	(19,327)	(18,917)
Adjustment items (1):								
Gain on sale of junior subordinated debt	73,615	-	67,409	-	-	-	-	-
SEC and regulatory-related expenses	-	-	-	-	-	-	-	-
Merger-related integration costs	-	-	-	-	-	-	(14,552)	(7,067)
Severance and consolidation expenses	-	-	-	-	-	-	-	-
FDC special assessment	-	-	(23,555)	-	-	-	-	-
Restructure (charges) releases	-	-	-	-	-	-	-	-
Visa indemnification	-	-	-	-	4,560	-	-	12,435
Total noninterest expense - adjusted	\$ 368,711	\$ 373,513	\$ 351,088	\$ 338,990	\$ 364,594	\$ 310,440	\$ 336,724	\$ 352,426
Change % - YOY - adjusted	1.0%	10.9%	-0.4%	-2.6%	9.6%	-6.8%	44.1%	-8.4%
Change % - LQ - adjusted	-1.3%	10.2%	-3.8%	9.2%	8.4%	-7.8%	-4.5%	1.2%
Operating leverage - YOY - reported	56.2%	-7.6%	8.1%	-571.8%	-29.1%	2.7%	-1.7%	-0.4%
Operating leverage - LQ - reported	19.3%	93.9%	50.9%	-772.8%	-32.5%	-0.8%	0.3%	26.3%
Operating leverage - YOY - adjusted	39.4%	-12.2%	0.0%	4.5%	-39.1%	7.9%	6.7%	-3.3%
Operating leverage - LQ - adjusted	1.0%	-1.8%	37.0%	-18.7%	-38.3%	8.4%	11.1%	3.6%
Efficiency ratio - reported (2)	49.0%	61.4%	51.0%	60.5%	64.6%	50.3%	56.9%	57.0%
Efficiency ratio - adjusted (3)	60.1%	60.8%	60.4%	59.8%	83.6%	49.5%	54.1%	60.4%

(1) Items viewed as not part of regular business activities; see Basis of Presentation in Earnings Press Release for a full discussion

(2) Nonint. exp. - amort. of intangibles / FTE revenue - securities gains (losses)

(3) Nonint. exp. adj. / FTE revenue adj.

Balance Sheet



Balance Sheet – Assets

(in millions)	2009		2008		Change	
	December 31,	September 30,	December 31,	December '09 vs. '08	Amount	Percent
Assets						
Cash and due from banks	\$ 1,521	\$ 1,882	\$ 807	\$ 715	88.6%	
Federal funds sold and securities purchased under resale agreement	---	---	38	(38)	-100.0%	
Interest bearing deposits in banks	319	398	293	27	9.2%	
Trading account securities	84	121	89	(5)	-5.7%	
Loans held for sale	462	531	390	71	18.2%	
Investment securities	8,588	8,503	4,384	4,203	95.9%	
Loans and leases:						
Commercial and industrial loans and leases	12,888	12,547	13,541	(653)	-4.8%	
Commercial real estate loans	7,689	8,715	10,098	(2,409)	-23.9%	
Total Commercial	20,577	21,262	23,639	(3,062)	-13.0%	
Automobile loans	3,144	2,939	3,901	(757)	-19.4%	
Automobile leases	246	309	563	(317)	-56.3%	
Home equity loans	7,562	7,576	7,556	6	0.1%	
Residential mortgage loans	4,510	4,468	4,761	(251)	-5.3%	
Other consumer loans	752	750	672	80	11.9%	
Total Consumer	16,214	16,042	17,453	(1,239)	-7.1%	
Loans and leases	36,791	37,304	41,092	(4,301)	-10.5%	
Allowance for loan and lease losses	(1,482)	(1,032)	(900)	(582)	64.7%	
Net loans and leases	35,309	36,272	40,192	(4,883)	-12.2%	
Bank owned life insurance	1,412	1,402	1,364	48	3.5%	
Premises and equipment	496	496	520	(24)	-4.5%	
Goodwill	444	444	3,055	(2,611)	-85.5%	
Other intangible assets	289	303	357	(68)	-19.0%	
Accrued income and other assets	2,631	2,160	2,864	(234)	-8.2%	
Total assets	\$ 51,555	\$ 52,513	\$ 54,353	\$ (2,798)	-5.1%	

Balance Sheet – Liabilities & Shareholders' Equity

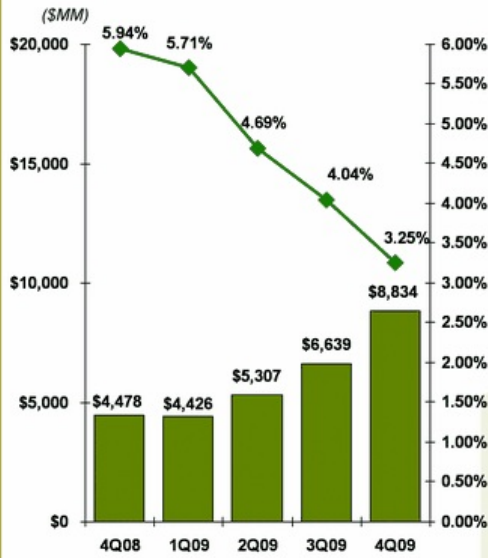
(in millions)	2009	2009	2008	Change	
	December 31,	September 30,	December 31,	December '09 vs. '08	
				Amount	Percent
Liabilities and shareholders' equity					
Liabilities					
Deposits:					
Demand deposits - non-interest bearing	\$ 6,907	\$ 6,306	\$ 5,477	\$ 1,430	26.1%
Demand deposits - interest bearing	5,890	5,401	4,083	1,807	44.3%
Money market deposits	9,485	8,548	5,182	4,303	83.0%
Savings and other domestic deposits	4,652	4,631	4,930	(278)	-5.6%
Core certificates of deposit	10,453	11,205	12,856	(2,403)	-18.7%
Total core deposits	37,387	36,091	32,528	4,859	14.9%
Other domestic deposits of \$250,000 or more	652	689	1,328	(676)	-50.9%
Brokered deposits and negotiable CDs	2,098	2,630	3,355	(1,257)	-37.5%
Deposits in foreign offices	357	419	732	(375)	-51.2%
Deposits	40,494	39,829	37,943	2,551	6.7%
Short-term borrowings	876	852	1,309	(433)	-33.1%
Federal Home Loan Bank advances	169	920	2,589	(2,420)	-93.5%
Other long-term debt	2,369	2,435	2,332	38	1.6%
Subordinated notes	1,264	1,674	1,950	(686)	-35.2%
Accrued expenses and other liabilities	1,046	1,127	1,001	45	4.5%
Total liabilities	46,219	46,838	47,124	(905)	-1.9%
Shareholders' equity					
Preferred stock	1,688	1,683	1,878	(190)	-10.1%
Common stock	7	7	4	3	95.3%
Capital surplus	6,732	6,724	5,322	1,409	26.5%
Less treasury shares, at cost	(11)	(12)	(16)	4	-26.2%
Accumulated other comprehensive loss	(157)	(212)	(327)	170	-51.9%
Retained earnings	(2,922)	(2,516)	367	(3,289)	N.M.
Total shareholders' equity	5,336	5,675	7,229	(1,893)	-26.2%
Total liabilities and shareholders' equity	\$ 51,555	\$ 52,513	\$ 54,353	\$ (2,798)	-5.1%

Investment Securities

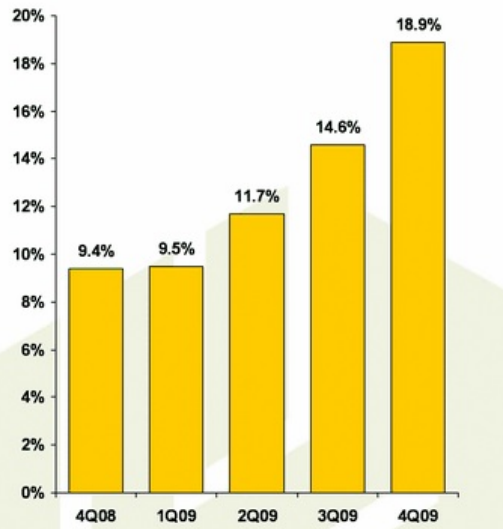


Investment Securities

Average Balances & Yield



% of Average Earning Assets



Investment Securities Trends

Linked Quarter - Average

<i>(in millions)</i>	Fourth Quarter 2009	Third Quarter 2009	Change	
			Amount	%
U.S. Treasury & agency debt	\$ 3,183	\$ 2,483	\$ 700	28.2 %
Agency CMOs	2,572	1,461	1,111	76.0
Agency MBS	1,085	944	141	14.9
Auto and student loan ABS	635	220	415	188.6
Non agency MBS	617	743	(126)	(17.0)
Munis	137	127	10	7.9
Pooled trust preferred	118	129	(11)	(8.5)
Other	487	532	(45)	(8.5)
Total securities available for sale	\$ 8,834	\$ 6,639	\$ 2,195	33.1 %

- Treasury/Agency debt with final maturities less < 2 years
- Agency CMOs with weighted average life of 2.5 years

AFS Securities Overview – 12/31/09

(SMM)	Fair Value	Average Credit Rating of Fair Value Amount ⁽²⁾					
		AAA	AA +/-	A +/-	BBB +/-	<BBB-	Not Rated
US Treasury	\$ 99	\$ 99	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Agency (Debt, P/T, & CMO's)	6,207	6,153	54	---	---	---	---
TLGP Debt	260	260	---	---	---	---	---
Asset Backed							
Alt-A mortgage-backed securities	117	23	27	---	---	67	---
Auto loan backed securities	535	397	43	47	48	---	---
Pooled-trust-preferred securities ⁽¹⁾	106	---	24	---	29	52	---
Student loan backed securities	161	161	---	---	---	---	---
Private label CMO securities	477	39	22	36	92	289	---
Municipal securities	125	61	51	---	---	---	13
FHLB/FRB Stock	377	---	---	---	---	---	377
Other	123	15	---	---	---	---	108
Total at December 31, 2009	\$ 8,587	\$ 7,209	\$ 221	\$ 82	\$ 170	\$ 408	\$ 497

⁽¹⁾ Primarily trust preferred for banks/insurance companies

⁽²⁾ Credit ratings reflect the low est current rating assigned by a nationally recognized credit rating agency.

Investment Securities – Assessment ⁽¹⁾

	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>	<u>OCI</u>
Alt-A mortgage backed	\$155 MM	\$136 MM	\$117 MM	\$(19) MM
- Purchased 2006			% to Par Value	75%
- 8 securities – senior tranche				
- 10/1 ARMs or 15 / 30 year fixed; no option ARMs				
- Cash flow analysis performed monthly to test for OTTI with third-party validation				
Trust preferred	298	242	106	(136)
- Purchased 2003-2005		% to Par Value	36%	
- 16 pools with 480 separate issues				
- 87% = 1 st / 2 nd tier bank trust preferred securities with no REIT trust preferreds				
- Cash flow analysis performed quarterly to test for OTTI with third-party validation				
Prime CMOs	546	534	477	(57)
- Purchased 4Q03-4Q07		% to Par Value	87%	
- 31 securities				
- Cash flow analysis performed monthly to test for OTTI with quarterly third-party validation				
Total	\$999 MM	\$912 MM	\$700 MM	\$(212) MM

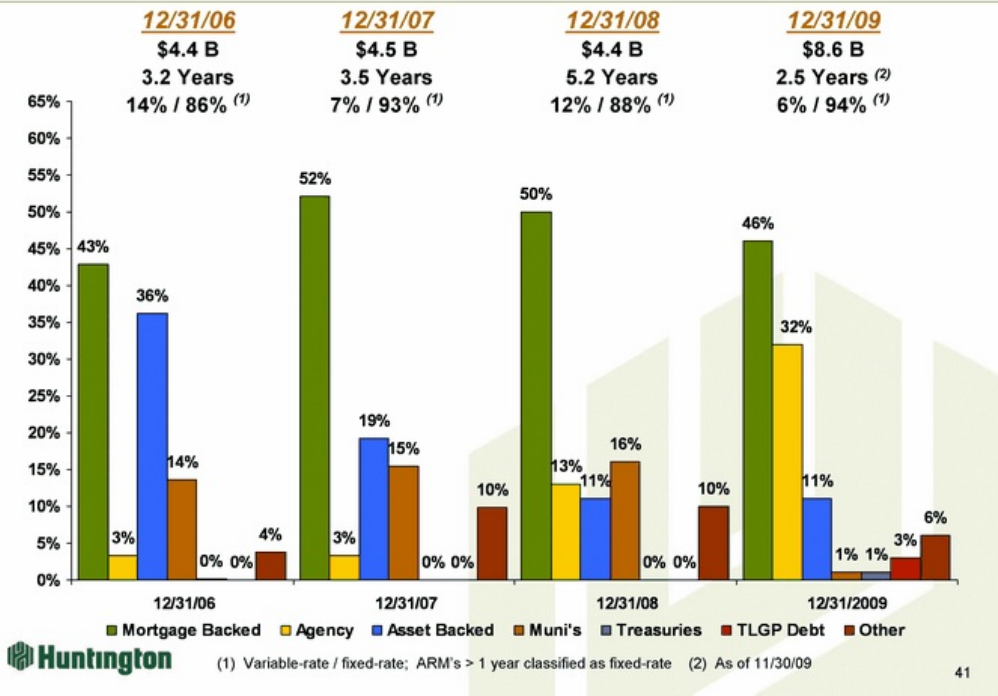
(1) 12/31/09

OCI – accumulated other comprehensive income; pre-tax

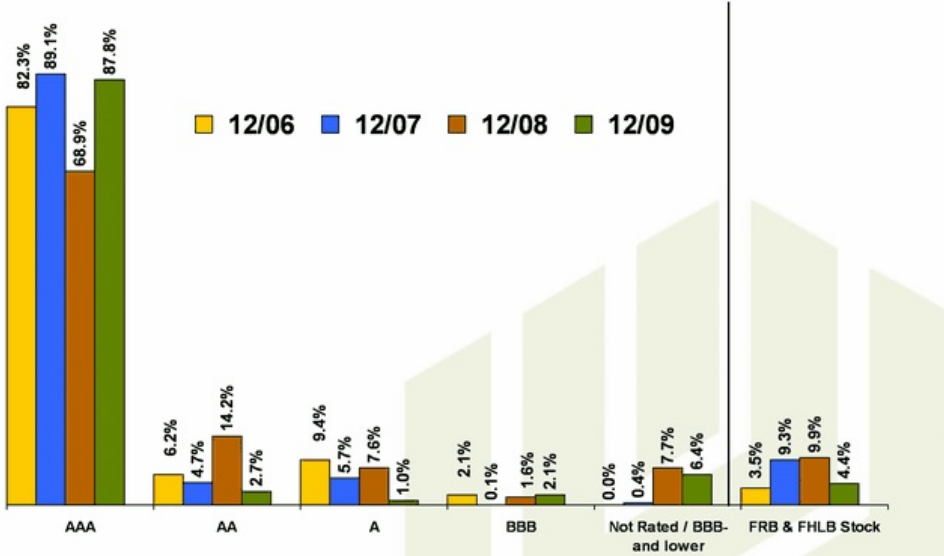
OTTI – other-than-temporary impairment



Available for Sale Securities Mix



Investment Securities – Credit Quality ⁽¹⁾



(1) Percent calculation excludes FRB/FHLB stock required to be held by regulation

Loan Portfolio Overview



Credit Exposure Composition

(\$B)	12/31/09		12/31/08		12/31/07		12/31/06		12/31/05	
	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct	Amt	Pct
Commercial & industrial	\$12.9	35 %	\$13.5	33 %	\$13.1	33 %	\$7.8	30 %	\$6.8	28 %
Commercial real estate	7.7 ⁽¹⁾	21	10.1	24	9.2	23	4.5	17	4.0	16
Total commercial	20.6	56	23.6	58	22.3	56	12.4	47	10.8	44
Auto loans	3.1	9	3.9	10	3.1	8	2.1	8	2.0	8
Auto direct finance leases	0.2	1	0.6	1	1.2	3	1.8	7	2.3	9
Home equity	7.6	20	7.6	18	7.3	18	4.9	19	4.8	19
Residential real estate	4.5	12	4.8	12	5.4	14	4.5	17	4.2	17
Other consumer	0.8	2	0.7	2	0.7	2	0.4	2	0.4	1
Total consumer	16.2	44	17.5	42	17.7	44	13.8	53	13.6	55
Total loans & leases	36.8	99	41.1	100	40.1	100	26.2	100	24.5	99
Auto operating leases	0.2	1	0.2	--	0.1	-	--	-	0.2	1
Total credit exposure	\$37.0	100 %	\$41.3	100 %	\$40.1	100 %	\$26.2	100 %	\$24.7	100 %

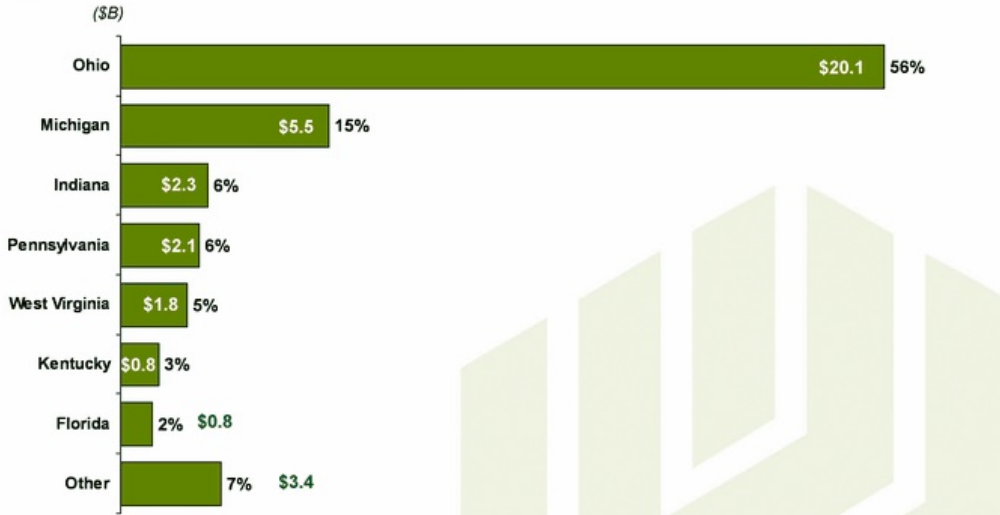


(1) Decline reflects a net reclass from CRE to C&I of \$1.5 billion

Credit Portfolio Overview

EOP Outstandings – \$36.8 Billion ⁽¹⁾

By State



(1) 12/31/09

Loan and Lease Trends

Linked Quarter - Average

<i>(in billions)</i>	Fourth Quarter 2009	Third Quarter 2009	Change	
			Amount	%
Average Loans and Leases				
Commercial and industrial	\$ 12.6	\$ 12.9	\$ (0.4)	(3) %
Commercial real estate	8.5	8.9	(0.4)	(5)
Total commercial	21.0	21.8	(0.8)	(4)
Automobile loans and leases	3.3	3.2	0.1	3
Home equity	7.6	7.6	(0.0)	(0)
Residential mortgage	4.4	4.5	(0.1)	(2)
Other consumer	0.8	0.8	0.0	0
Total consumer	16.1	16.1	0.0	0
Total loans and leases	\$ 37.1	\$ 37.9	\$ (0.8)	(2) %

Loan and Lease Trends

Prior-year Quarter - Average

<i>(in billions)</i>	Fourth Quarter		Change	
	2009	2008	Amount	%
Average Loans and Leases				
Commercial and industrial	\$ 12.6	\$ 13.7	\$ (1.2)	(9) %
Commercial real estate	8.5	10.2	(1.8)	(17)
Total commercial	21.0	24.0	(2.9)	(12) %
Automobile loans and leases	3.3	4.5	(1.2)	(27)
Home equity	7.6	7.5	0.0	1
Residential mortgage	4.4	4.7	(0.3)	(7)
Other consumer	0.8	0.7	0.1	12
Total consumer	16.1	17.5	(1.4)	(8)
Total loans and leases	\$ 37.1	\$ 41.4	\$ (4.3)	(10) %

Total Loans – By Business Segment

4Q09

Avg. Outstandings – \$37.1 Billion

(\$B)	Regional & Business Banking	Comm'l Banking	Comm'l Real Estate	AFDS	PFG	Treas. / Other	Total
C&I	\$3.0	\$6.9	\$0.7	\$1.0	\$1.0	\$--	\$12.6
CRE	0.6	0.6	7.1	--	0.1	--	8.5
Total commercial	3.6	7.5	7.9	1.0	1.1	--	21.0
Automobile loans/leases	--	--	--	3.3	--	--	3.3
Home equity loans/lines	6.8	0.1	--	--	0.7	0.1	7.6
Residential mortgage	3.4	--	--	--	0.6	0.4	4.4
Other	0.5	--	--	0.2	--	--	0.8
Total consumer	10.8	0.1	--	3.5	1.3	0.5	16.1
Total loans	\$14.3	\$7.5	\$7.9	\$4.5	\$2.4	\$0.5	\$37.1



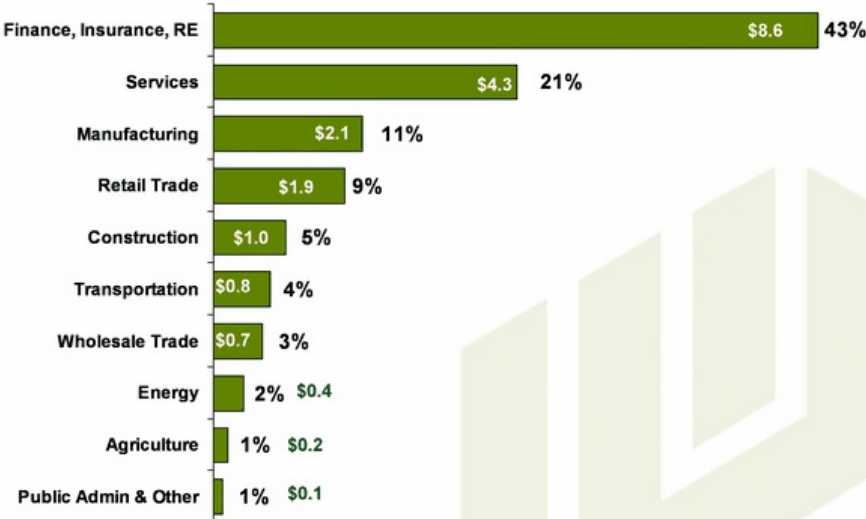
Total Commercial Loans



Total Commercial Loans

EOP Outstandings – \$20.6 Billion ⁽¹⁾

By Industry Sector

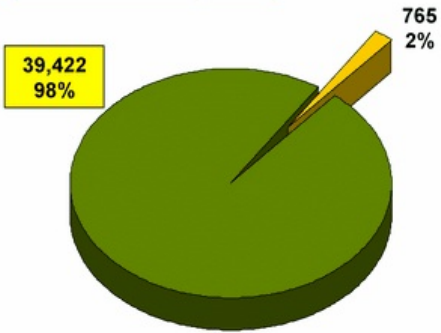


(1) 12/31/09

Total Commercial Loans

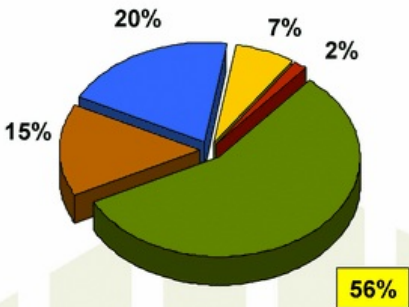
EOP Outstandings – \$20.6 Billion ⁽¹⁾

of Loans by Size



Size	Count
< \$5 MM	39,422
\$5 MM - < \$10 MM	437
\$10 MM - < \$25 MM	279
\$25 MM - < \$50 MM	44
> \$50 MM	5
Total	765

Loans by Dollar Size ⁽¹⁾



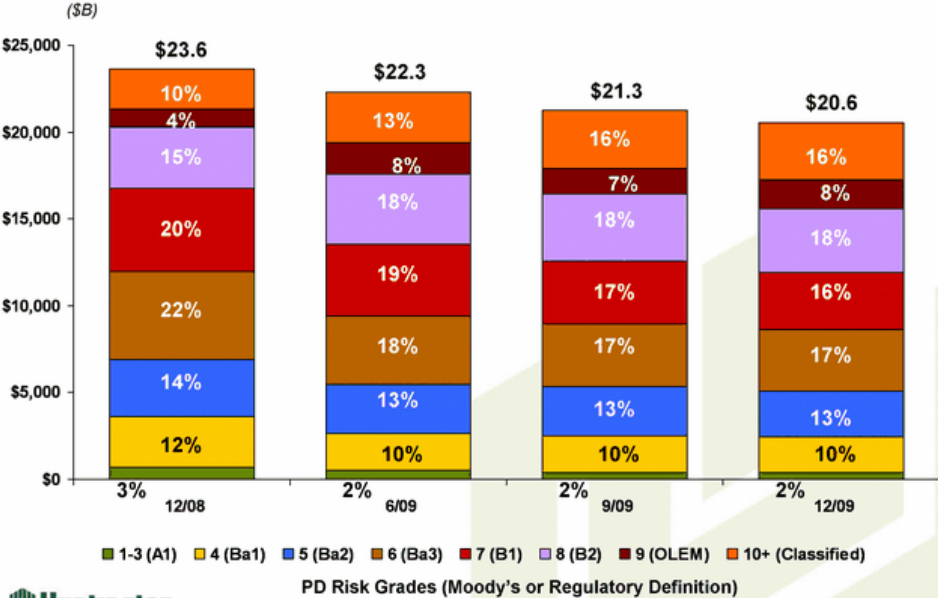
Size	Percentage
< \$5 MM	56%
\$5 MM - < \$10 MM	15%
\$10 MM - < \$25 MM	20%
\$25 MM - < \$50 MM	7%
\$50 MM +	2%



(1) 12/31/09

Commercial Loans – Risk Grade Distribution by %

End of Period Balances



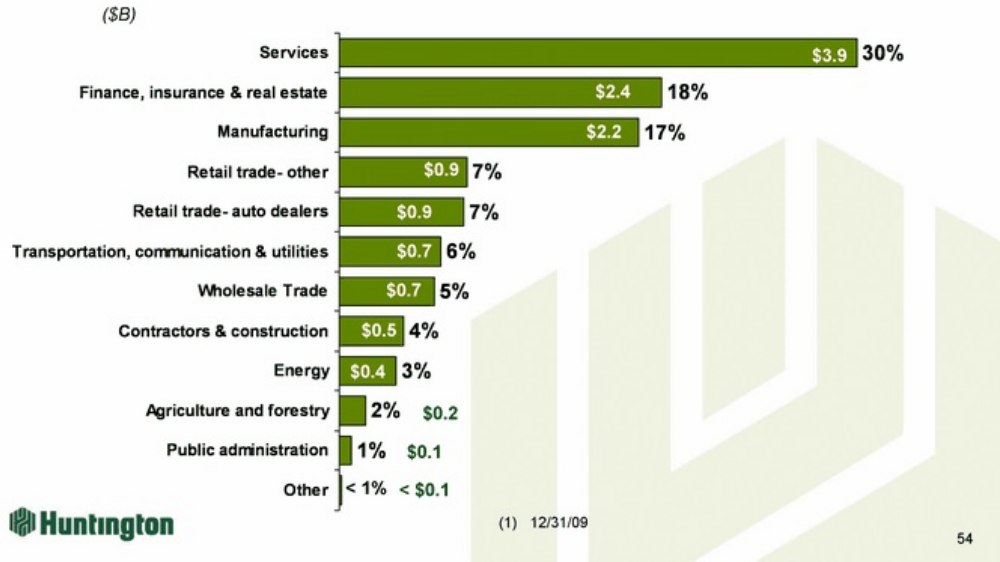
Commercial and Industrial Loans (C&I)



C & I – Portfolio Composition

EOP Outstandings – \$12.9 Billion ⁽¹⁾

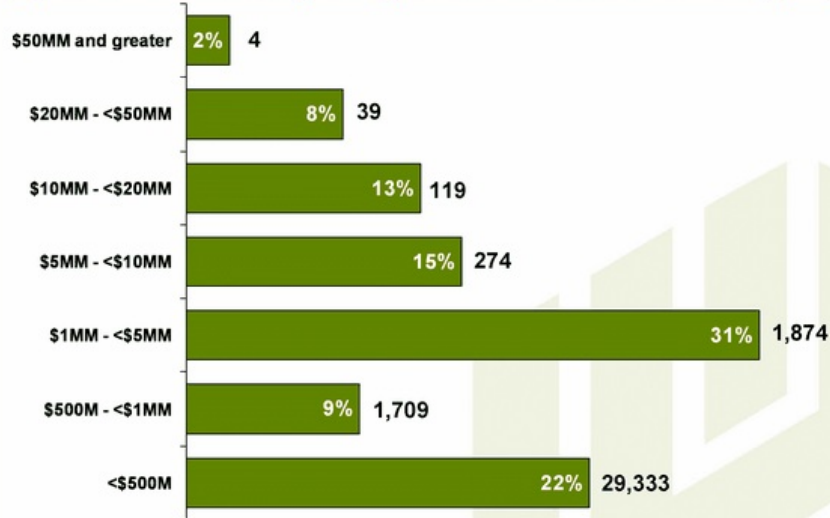
By Industry - % of Total C&I



C & I – Portfolio Composition

EOP Outstandings – \$12.9 Billion ⁽¹⁾

By Loan Outstanding Obligor Size & Number of Obligors



(1) 12/31/09

C&I – Change Analysis

By Activity

(\$MM)	<u>Total C&I</u>
September 30, 2009 balance	\$12,547
New originations	493
Net pay-offs / takedowns	(631)
Charge-offs	(110)
Classification changes	589
December 31, 2009 balance	\$12,888

C&I – Overview ⁽¹⁾

EOP Outstandings – \$12.9 Billion ⁽²⁾

- Diversified by sector and geographically within our Midwest footprint
- Granular
- 4 loans >\$50 million... 3% of portfolio
- 30 loans \$20-\$50 million... 7% of the portfolio
- Focus on middle market companies with \$10-\$100 MM in sales
- 4Q09 portfolio originations associated with new loans to existing customers

Credit Quality Trends

	<u>4Q09</u>	<u>3Q09</u>	<u>2Q09</u>	<u>1Q09</u>	<u>4Q08</u>
• 30+ days PD & accruing ⁽³⁾	0.65%	0.90%	0.88%	0.67%	1.08%
• 90+ days PD & accruing ⁽³⁾	--	--	--	--	0.08%
• NCOs ⁽⁴⁾	3.49%	2.13%	2.91%	2.55%	1.58%
• NALs ⁽³⁾	4.49%	4.88%	3.43%	2.89%	2.19%
• ACL ⁽³⁾	4.09%	3.31%	2.86%	2.49%	2.44%
• Higher 2009 NCOs consistent with 2008 ACL build					

(1) 1Q09 and earlier excludes Franklin Credit

(2) 12/31/09

(3) End of period

(4) Annualized



C & I – Credit Quality

By Segment – 12/31/09

(\$MM)	O/S	30+ PD Accruing	Class.	NAL's	ACL
C & I (Excluding segments below)	\$11,792	0.62%	10.01%	4.04%	3.87%
Residential homebuilder related	449	1.26	26.76	6.67	6.83
Construction & contractors	460	0.87	19.65	9.03	5.79
Auto industry suppliers	187	0.72	44.61	16.27	7.14
Total C & I	\$12,888	0.65%	11.44%	4.49%	4.09%

C & I – Credit Quality

By Industry – 4Q09 ⁽¹⁾

(\$ MM)	Net Charge-offs			Nonaccrual Loans	
	Amount	Pct. ⁽²⁾	% of Total	Amount	Pct. ⁽³⁾
Services	\$45.4	4.76%	41.3%	\$163.9	4.2%
Manufacturing	19.6	3.66	17.8	136.8	6.4
Finance, insurance & real estate	9.3	1.61	8.5	98.0	4.1
Retail trade-auto dealers	0.3	0.14	0.3	3.0	0.3
Retail trade-other	9.4	3.92	8.5	58.5	6.4
Contractors & construction	9.5	8.23	8.6	41.6	9.0
Transport., comm. & utilities	3.1	1.70	2.8	30.6	4.1
Wholesale trade	11.5	6.42	10.5	29.5	4.3
Agriculture & forestry	0.5	1.01	0.4	5.1	2.7
Energy	0.9	0.86	0.8	10.7	2.6
Public administration	0.3	1.02	0.3	0.1	0.1
Other	0.1	1.82	0.1	0.6	2.2
Total	\$109.8	3.49%	100.0%	\$578.4	4.5%



- (1) Listed by portfolio size
- (2) Annualized
- (3) % of related outstandings

C & I – Auto Industry ⁽¹⁾

Outstandings ⁽²⁾

	4Q09	3Q09	2Q09	1Q09	4Q08
<i>(\$MM)</i>					
Suppliers					
Domestic	\$ 163	\$ 184	\$ 196	\$ 209	\$ 182
Foreign	24	31	33	33	33
Total suppliers	187	215	229	242	215
Dealers					
Floorplan-domestic	388	298	444	549	553
Floorplan-foreign	283	252	339	395	408
Total floorplan	671	550	783	944	961
Other	373	351	354	347	346
Total dealers	1,044	901	1,137	1,291	1,307
Total auto industry	\$1,231	\$1,115	\$1,366	\$1,533	\$1,521

NALs

Suppliers	16.27%	15.97%	11.00%	6.44%	6.71%
Dealers	--	--	0.10	0.56	--

Net charge-offs ⁽³⁾

Suppliers	18.83%	2.97%	4.19%	5.78%	--%
Dealers	--	--	--	0.08	--

(1) End of period

(2) Companies with > 25% of their revenue from the auto industry

(3) Annualized



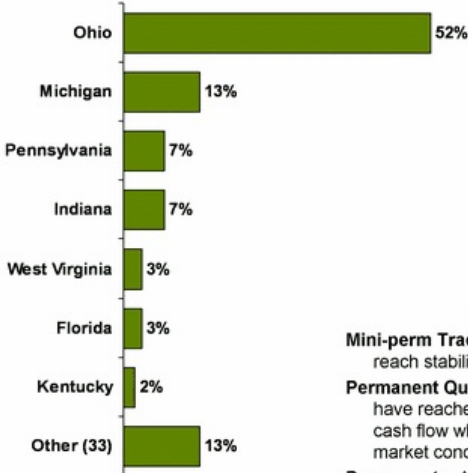
Commercial Real Estate Loans (CRE)



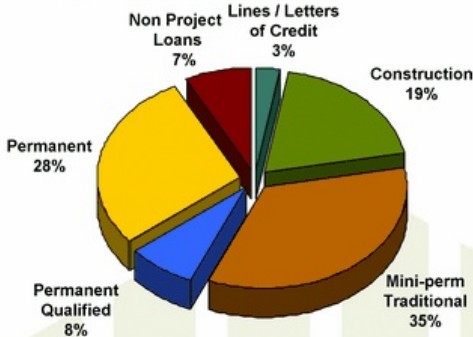
CRE – Portfolio Composition

EOP Outstandings – \$7.7 Billion ⁽¹⁾

By Property Location



By Loan Type



Mini-perm Traditional – Typically 2 to 5 year term loans to allow properties to reach stabilized operating levels after construction, rehab, or repositioning.

Permanent Qualified – Loans with 5 years or less term with properties that have reached a stabilized physical occupancy and exhibit an operational cash flow which would qualify for permanent financing during normalized market conditions.

Permanent – Amortizing loans with terms of 10 to 25 years.



(1) 12/31/09

CRE – Overview

EOP Outstandings – \$7.7 Billion ⁽¹⁾

- Granular portfolio with geographic and project diversification throughout our footprint
- Construction lending targeted to major metro markets

CRE – Retail (\$2.1 billion)

- Loans originated with quality developers that have experience and financial capacity to support projects underwritten to appropriate standards regarding LTV, DSC, and equity requirements
- Enforced standard pre-leasing requirements for office and retail property types

Single Family Homebuilder (\$0.9 Billion)

- No longer a significant concern as the issues have been substantially addressed
- Diversified geographically within our Midwest footprint

Credit Quality Trends

	<u>4Q09</u>	<u>3Q09</u>	<u>2Q09</u>	<u>1Q09</u>	<u>4Q08</u>
• 30+ days PD & accruing ⁽²⁾	1.57%	1.47%	1.81%	1.36%	2.44%
• 90+ days PD & accruing ⁽²⁾	--	0.03%	--	--	0.59%
• NCOs – construction ⁽³⁾	20.68%	11.14%	6.45%	0.45%	
• NCOs – nonconstruction ⁽³⁾	10.15%	6.72%	7.79%	2.83%	1.77%
• NALs ⁽²⁾	12.17%	13.01%	9.51%	6.80%	4.41%
• ACL ⁽²⁾	9.94%	5.17%	4.25%	3.90%	3.30%

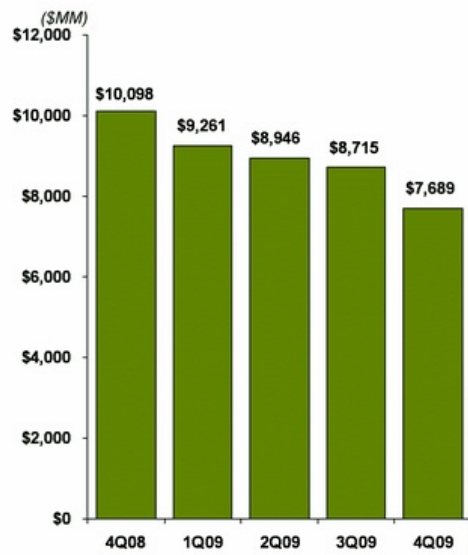
- Higher 2009 NCOs consistent with ACL build



(1) 12/31/09 (2) End of period (3) Annualized

CRE – Trends

Period-End Balances



Change Analysis – 4Q09 vs. 4Q08

(\$MM)

Originations	\$ 255
Takedowns	1,082
Payments	(1,703)
Reclassifications	(1,355)
Charge-offs	(688)
Net change	\$(2,409)

CRE – Change Analysis

By Activity

(\$MM)	SFHB	Retail	Other	Total CRE
September 30, 2009	\$1,039	\$2,237	\$5,439	\$8,715
New originations	2	6	61	69
Net pay-offs / takedowns	(126)	(32)	(90)	(248)
Charge-offs	(69)	(119)	(71)	(258)
Net reclass	11 ⁽¹⁾	22 ⁽¹⁾	(622) ⁽¹⁾	(589) ⁽²⁾
December 31, 2009	\$857	\$2,115	\$4,717	\$7,689

By Type

(\$MM)	Total CRE
September 30, 2009	\$8,715
Single family homebuilder	(181)
Retail projects	(121)
Multi family	(33)
Office	(14)
Warehouse / industrial	(100)
Other	(576)
December 31, 2009	\$7,689

(1) Represents intra-CRE portfolio changes
 (2) Represents net reclass of CRE loans to C&I



CRE – Credit Quality Overview

By Segment – 12/31/09

(\$MM)					Current Coverage		
	O/S	30+ PD Accruing	Class.	NAL's	ACL	Write- downs ⁽¹⁾	Credit Mark ⁽²⁾
CRE (Exc. SFHB & Retail)	\$4,717	1.20%	18.06%	8.90%	7.38%	3.60%	10.9%
SFHB	857	2.57	59.87	30.61	19.94	16.47	31.3
Retail	2,115	1.98	21.78	11.99	11.58	10.69	20.2
Total CRE	\$7,689	1.57%	23.75%	12.17%	9.94%	6.98%	15.8%

(1) Writedowns represent prior charge-offs associated with loans in the portfolio as of 12/31/09

(2) Credit mark = (ACL + prior charge-offs) / (outstandings + prior charge-offs)

CRE – Credit Quality

By Property Type – 4Q09 ⁽¹⁾

(\$ MM)	Net Charge-offs			Nonaccrual Loans	
	Amount	Pct. ⁽²⁾	% of Total	Amount	Pct. ⁽³⁾
Retail properties	\$118.7	21.70%	46.0%	\$253.6	12.0%
Multi-family	21.8	6.24	8.5	129.0	9.4
Single family homebuilders	68.5	29.05	26.5	262.4	30.6
Office	17.9	6.31	6.9	87.3	7.8
Industrial & warehouse	20.2	8.11	7.8	120.8	13.0
Lines to real estate companies	5.5	2.50	2.1	22.7	3.6
Hotel	2.0	2.19	0.8	10.9	2.9
Healthcare	--	--	--	0.7	0.6
Raw land and other land uses	3.2	9.78	1.2	42.4	32.0
Other	0.4	3.00	0.2	6.4	16.5
Total	\$258.1	12.21%	100.0%	\$935.8	12.2%

(1) Listed by portfolio size
(2) Annualized
(3) % of related outstandings



CRE – Credit Quality

By Loan Type – 12/31/09

<i>(\$MM)</i>	O/S	30+ PD Accruing	Class.	NAL's	ACL
Construction	\$1,469	2.75%	34.98%	20.75%	15.06%
Lines / letters of credit	219	3.85	34.98	12.80	13.11
Non project loans	574	1.17	6.70	2.29	6.62
Mini-perm traditional	2,661	1.65	26.73	14.74	11.06
Permanent qualified	592	0.28	30.20	13.93	6.96
Permanent	2,173	0.89	14.11	5.30	6.46
Total CRE	\$7,689	1.57%	23.75%	12.17%	9.94%

CRE – Maturity Schedule

By Loan Type – 12/31/09

(\$MM)	Within 12 Mos.	1 – 2 Years	2 – 5 Years	5+ Years	Total
Construction	\$ 912	\$ 366	\$ 191	\$ 2	\$1,469
Lines / letters of credit	101	24	61	32	219
Non project loans	247	190	86	51	574
Mini-perm traditional	1,496	660	499	6	2,661
Permanent qualified	286	131	119	56	592
Permanent	288	215	808	862	2,173
Total CRE	\$3,330	\$1,586	\$1,764	\$1,009	\$7,689



CRE – Single Family Homebuilders

EOP Outstandings – \$0.9 Billion ⁽¹⁾

Portfolio Characteristics

- Granular portfolio – only 13 projects over \$10 million
- Geographic diversification
- Primary customers are middle market builders building 50-100 homes per year, limited production builder exposure
- Continuous monitoring
- Increased reserves based on increasing risks in the portfolio

<i>(\$MM)</i>	4Q09	3Q09	2Q09	1Q09 ⁽²⁾	4Q08
Vertical construction ⁽³⁾	\$577	\$718	\$802	\$847	\$1,096
Land under development ⁽³⁾	130	155	180	198	236
Land held for development ⁽³⁾	151	166	180	194	257
Total	\$857	\$1,039	\$1,162	\$1,240	\$1,589

(1) 12/31/09

(2) 1Q09 decline from 4Q08 reflected reclassification of certain loans to owner-occupied C&I

(3) End of period



CRE – Single Family Homebuilder – Credit Quality

EOP Outstandings – \$0.9 Billion ⁽¹⁾

Portfolio Performance

		4Q09	3Q09	2Q09	1Q09 ⁽³⁾	4Q08
(SMM)						
30+ days PD ⁽²⁾	- \$	\$201	\$296	\$263	\$267	\$228
	- %	23.5%	28.5%	22.6%	21.5%	14.4%
30+ days PD & accruing ⁽²⁾	- \$	\$22	\$29	\$42	\$27	\$62
	- %	2.57%	2.81%	3.7%	2.2%	3.9%
Classified ⁽²⁾	- \$	\$513	\$577	\$539	\$480	\$369
	- %	59.9%	55.6%	46.4%	38.7%	23.2%
NALs (included in Classified) ⁽²⁾	- \$	\$262	\$340	\$290	\$289	\$200
	- %	30.6%	32.7%	25.0%	23.3%	12.6%
ACL ⁽²⁾	- \$	\$171	\$110	\$102	\$108	\$102
	- %	19.9%	10.6%	8.8%	8.7%	6.4%
Net charge-offs	- \$	\$68.4	\$62.0	\$52.2	\$29.6	\$23.3
	(annualized) - %	31.93%	22.67%	17.98%	8.16%	5.86%



(1) 12/31/09
(2) End of period
(3) 1Q09 reflects reclassification of certain loans to owner-occupied C&I

CRE – Retail

EOP Outstanding – \$2.1 Billion ⁽¹⁾

Portfolio Characteristics

- Pre-leasing requirements with construction loans generate adequate NOI to cover interest expense at full funded project loan
- Intensive monitoring with loan rebalancing if new appraisals indicate LTV exceeds policy requirements

<i>(\$MM)</i>	<u>4Q09</u>	<u>3Q09</u>	<u>2Q09</u>	<u>1Q09</u>	<u>4Q08</u>
Community centers	\$1,037	\$1,127	\$1,180	1,222	na
Mixed / lifestyle	253	274	262	259	na
Regional centers	174	181	191	194	na
Credit / freestanding	266	278	294	304	na
Other	385	376	374	388	na
Retail exposure trends ⁽²⁾	\$2,115	\$2,237	\$2,301	\$2,367	\$2,241

(1) 12/31/09
(2) End of period



CRE – Retail – Credit Quality

EOP Outstandings – \$2.1 Billion ⁽¹⁾

Portfolio Performance

		4Q09	3Q09	2Q09	1Q09 ⁽³⁾	4Q08
	<i>(\$MM)</i>					
30+ days PD ⁽²⁾	- \$	\$197	\$220	\$217	\$121	\$137
	- %	9.32%	9.84%	9.43%	5.11%	5.10%
30+ days PD & accruing ⁽²⁾	- \$	\$42	\$20	\$48	\$39	\$46
	- %	1.98%	0.90%	2.10%	1.63%	1.73%
Classified ⁽²⁾	- \$	\$461	\$498	\$410	\$289	\$165
	- %	21.8%	22.3%	17.8%	12.2%	6.1%
NALs <i>(included in Classified)</i> ⁽²⁾	- \$	\$254	\$331	\$264	\$103	\$95
	- %	12.0%	14.8%	11.5%	4.3%	3.5%
ACL ⁽²⁾	- \$	\$245	\$130	\$110	\$108	\$59
	- %	11.6%	5.8%	4.8%	4.6%	2.2%
Net charge-offs	- \$	\$118.7	\$52.5	\$53.8	\$25.3	\$7.8
	<i>(annualized)</i> - %	22.44%	9.22%	9.35%	5.00%	1.16%



(1) 12/31/09
 (2) End of period
 (3) 1Q09 reflects reclassification of certain loans to owner-occupied C&I

CRE – Portfolio Positioning

Segmented CRE Into “Core” and “Noncore” Portfolios

Core

- Well-seasoned regional or institutional owners, developers, and organizations
- Meaningful relationship in place – opportunities for additional cross-sell
- Midwest footprint projects generating adequate return on capital

Noncore

- Limited opportunity to gain overall banking relationship
- Includes numerous performing, pass-rated loans not meeting desired return on capital
- Includes most “criticized” loans from the overall CRE portfolio

CRE – Portfolio Composition – 12/31/09

By Property Type and Property Location

(SMM)	OH	MI	PA	IN	WV	KY	FL	Other	Total	%
Retail properties	\$488	\$95	\$90	\$91	\$40	\$3	\$42	\$369	\$1,218	15.8 %
Multi family	265	87	52	31	42	8	0	65	550	7.2
Office	342	102	74	33	40	12	8	43	654	8.0
Industrial & warehouse	280	65	17	48	8	3	3	90	514	6.7
Single family homebuilders	125	37	9	5	9	0	36	4	225	2.9
Lines to R.E. companies	358	57	25	22	7	4	1	1	475	6.2
Hotel	78	36	13	21	35	0	0	70	253	3.3
Health care	28	33	13	0	0	0	0	0	74	1.0
Raw land & other land uses	17	23	3	1	2	1	2	7	56	0.7
Other	12	3	2	1	0	1	0	0	19	0.2
Total CRE - Core	\$1,993	\$538	\$298	\$253	\$183	\$32	\$92	\$649	\$4,038	52.5
	49.4%	13.3%	7.4%	6.3%	4.5%	0.8%	2.3%	16.1%	100.0%	
Total CRE - Noncore	\$1,978	\$488	\$236	\$275	\$80	\$85	\$137	\$372	\$3,651	47.5
	54.2%	13.4%	6.5%	7.5%	2.2%	2.3%	3.8%	10.2%	100.0%	
Total CRE	\$ 3,971	\$ 1,026	\$ 534	\$ 528	\$ 263	\$ 117	\$ 229	\$ 1,021	\$7,689	100.0 %
	51.6%	13.3%	6.9%	6.9%	3.4%	1.5%	3.0%	13.3%	100.0%	
NCOs - \$⁽¹⁾	\$94	\$49	\$4	\$11	\$7	0	\$23	\$70	\$258	
NCOs – Annualized %	8.61%	17.37%	2.72%	7.58%	9.68%	0.00%	36.52%	24.93%	12.21%	
NALs - \$	\$463	\$124	\$43	\$38	\$18	\$12	\$45	\$193	\$936	
NALs - %	11.66%	12.06%	8.01%	7.10%	6.92%	10.39%	19.86%	18.90%	12.17%	

(1) 4Q09

CRE – Core vs. Noncore

(\$MM)	O/S	ACL	Criticized	NAL's	Prior Charge-offs ⁽¹⁾	ACL	Credit Mark ⁽²⁾
9/30/09							
CRE Total	\$8,715	\$451	\$1,942	\$1,134	\$343	5.17%	8.77%

12/31/09

Core Total	\$4,038	\$168	\$530	\$4	\$ --	4.16%	4.16%
Noncore SAD	\$1,809	\$410	\$1,547	\$861	\$511	22.66%	39.70%
Noncore Other	1,842	186	722	71	26	10.10%	11.35%
Noncore Total	\$3,651	\$596	\$2,269	\$932	\$537	16.32%	27.05%
CRE Total	\$7,689	\$764	\$2,799	\$936	\$537	9.94%	15.82%

(1) Prior charge-offs represents activity on existing accounts as of 12/31/09, not cumulative for the portfolio

(2) Credit mark = (ACL + prior charge-offs) / (outstandings + prior charge-offs)

CRE – Core Characteristics

EOP Outstandings – \$4.0 Billion ⁽¹⁾

- Long-term relationships... many have been customers for 20+ years.
- Proven CRE participants... 28+ years average CRE experience
- 95% of the loans have personal guarantees
- Income producing loans have weighted average debt service coverage of:
 - 1.30X... based on 7% rate and 25 year amortization
 - 1.52X... based on average contractual rate and 20 year amortization
- < 5% of these projects have negative cash flow

CRE – Noncore Portfolio Composition – 12/31/09

By Property Type and Property Location

(SMM)	OH	MI	PA	IN	WV	KY	FL	Other	Total	%
Retail properties	\$378	\$113	\$71	\$122	\$8	\$5	\$28	\$173	\$897	11.7 %
Multi family	545	45	45	46	33	29	6	70	818	10.6
Office	234	95	39	22	19	12	15	26	462	6.0
Industrial & warehouse	151	134	18	45	1	11	38	20	418	5.4
Single family homebuilders	403	41	39	19	10	23	48	50	632	8.2
Lines to R.E. companies	129	12	11	6	2	1	0	2	162	2.1
Hotel	68	20	10	10	7	0	0	5	121	1.6
Health care	21	23	1	0	0	0	0	0	46	0.6
Raw land & other land uses	33	4	2	5	0	5	3	25	76	1.0
Other	16	1	0	0	0	0	0	1	18	0.2
Total CRE - Noncore	\$1,978	\$488	\$236	\$275	\$80	\$85	\$137	\$372	\$3,651	47.5 %
	54.2%	13.4%	6.5%	7.5%	2.2%	2.3%	3.8%	10.2%	100.0%	

CRE – Noncore Characteristics

EOP Outstandings – \$3.7 Billion ⁽¹⁾

Noncore-Overall

- 27% aggressive credit mark
- Updated values to incorporate current market conditions
- Limited future funding requirements... ~\$150 million
- 95%+ have guarantors
- 98% is secured debt
- 89% is within our geographic footprint
- 73% are “pass” grade or better

CRE – Noncore Segment Characteristics

Special Assets Division (SAD) (\$1.8 billion)

- 39.70% aggressive credit mark
 - Actively working to exit... more aggressive terms; e.g. higher pricing, shorter amortization, sale, etc.
 - The majority of “criticized” loans are managed within SAD

Other (\$1.9 billion)

- 11.35% credit mark represents... 3X coverage of NALs... 81% coverage of “criticized” loans
- 30+ days past due of only \$79 million (4.3%)
- Includes \$712 million of small dollar Investment Real Estate loans
 - Not a strategic focus going forward
 - Very granular risk assessment
 - Actively managing within a context of an exit orientation... though may have opportunities to develop some into fuller, more profitable relationships

Total Consumer Loans and Leases

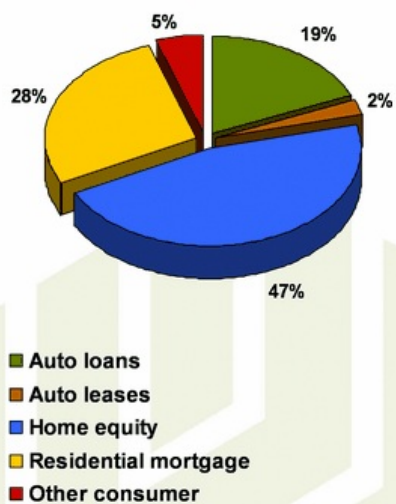


Consumer Loans and Leases – 12/31/09

By Type

(<i>\$B</i>)	<u>Amt</u>	<u>Pct</u>	
Auto loans	\$3.1	19	%
Auto leases	0.2	2	
Home equity *	7.6	47	
Residential real estate	4.5	28	
Other consumer	<u>0.8</u>	<u>5</u>	
Total consumer	\$16.2	100	%

* Home equity lines	\$ 4.9
Home equity loans	2.6



Credit Risk Management Objective

Manage the Probability of Default

1. **Footprint Portfolio**... markets we know and understand
2. **Client Selection**... bias for high quality customers and relationship lending vs. third party originations
3. **Disciplined Underwriting**... borrower ability to repay, collateral value, and stress testing when appropriate

Automobile Loans & Leases



Auto Lending – Credit Risk Management Strategies

Performance Drivers

- **Borrower quality** – as measured at origination by
 - FICO score – Super Prime with consistent increasing trend
 - FICO score distribution – consistent decline in <670 levels
 - Custom Score – utilized to further segment FICO eligible applications – continues to enhance predictive modeling
- **Loan to value** – Continue to effectively manage LTV across all origination segments
- **Geography** – Eliminated national markets, focusing on footprint
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Used car values** – Stabilization in the Manheim Market Index in 2009

Risk Recognition

- 80% of losses recognized in first 24 months on books
- Shape of cumulative loss curves has remained steady
- Loss trends are predictable

Auto Loans / Leases – Overview

EOP Outstandings – \$3.4 Billion ⁽¹⁾

- Consistency of strategy and commitment to dealers
- Focus on high service quality and high quality full dealer relationships
- Since 2001 focused on super-prime customers >750 FICOs in 2009
- Fully automated origination and booking system

Credit Quality Trends

	<u>4Q09</u>	<u>3Q09</u>	<u>2Q09</u>	<u>1Q09</u> ⁽²⁾	<u>4Q08</u>
• 30+ days PD & accruing ⁽³⁾	2.06%	2.12%	2.14%	2.22%	2.12%
• 90+ day PD & accruing ⁽³⁾	0.31%	0.34%	0.32%	0.37%	0.35%
• NCOs – loans ⁽⁴⁾	1.49%	1.25%	1.73%	1.56%	1.53%
• NCOs – leases ⁽⁴⁾	2.25%	2.04%	2.11%	2.39%	2.31%
• NALs ⁽³⁾	--	--	--	--	--
• Credit quality continues to perform within expectations					
• Lease portfolio is declining due to the strategic exit of the business in 4Q08; the declining portfolio balance creates a higher loss rate with more volatility					



(1) 12/31/09

(2) Increase in 1Q09 was a function of the \$1 billion securitization

(3) End of period

(4) Annualized

Auto Loans & Leases – Production

(\$MM)	4Q09	3Q09	2Q09	1Q09	4Q08	3Q08	2Q08	1Q08
Loans								
Production	\$ 516	\$ 394	\$ 277	\$ 399	\$ 360	\$ 501	\$ 673	\$ 679
% new vehicles	41%	44%	30%	31%	41%	41%	44%	44%
Avg. LTV ⁽¹⁾	89%	91%	95%	93%	93%	96%	96%	93%
Avg. FICO ⁽¹⁾	771	763	759	756	751	751	752	752
Leases ⁽²⁾								
Production	\$ --	\$ --	\$ --	\$ --	\$ 24	\$ 44	\$ 74	\$ 68
% new vehicles	--	--	--	--	98%	98%	97%	98%
Avg. residual	--	--	--	--	43%	43%	43%	44%
Avg. LTV ⁽¹⁾	--	--	--	--	88%	96%	102%	102%
Avg. FICO ⁽¹⁾	--	--	--	--	769	770	765	764



(1) At origination

(2) Originated as operating leases since 10/1/07; previously originated as direct financing leases

Auto Loans – Credit Quality Overview

	4Q09	3Q09	2Q09	1Q09	4Q08	3Q08	2Q08	1Q08
<u>Portfolio Performance</u>								
30+ days PD & accruing %	1.98%	2.02%	2.06%	2.20%	2.09%	1.68%	1.43%	1.45%
Year-to-Date NCO %	1.51%	1.52%	1.63%	1.56%	1.12%	0.98%	0.95%	0.97%

Origination Quality

Average FICO	771	763	759	756	751	751	752	752
Average LTV	89%	91%	95%	93%	93%	96%	96%	93%
Expected cumulative loss	0.65%	0.74%	0.92%	1.00%	1.01%	1.19%	1.24%	1.26%
Originations (\$MM)	\$516	\$394	\$277	\$399	\$360	\$501	\$673	\$679

Vintage Performance

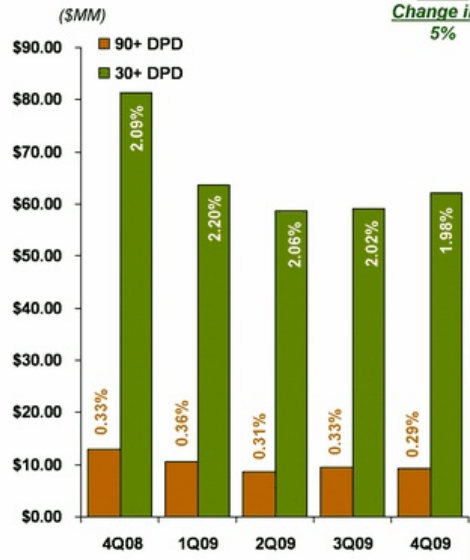
6 month losses ⁽¹⁾			0.02%	0.07%	0.16%	0.13%	0.14%	0.08%
9 month losses ⁽¹⁾				0.16%	0.36%	0.31%	0.30%	0.28%
12 month losses ⁽¹⁾					0.60%	0.59%	0.49%	0.50%



(1) Annualized

Auto Loans

Accruing Delinquency



30+ DPD
L-Q %
Change in \$
5%

Net Charge-offs

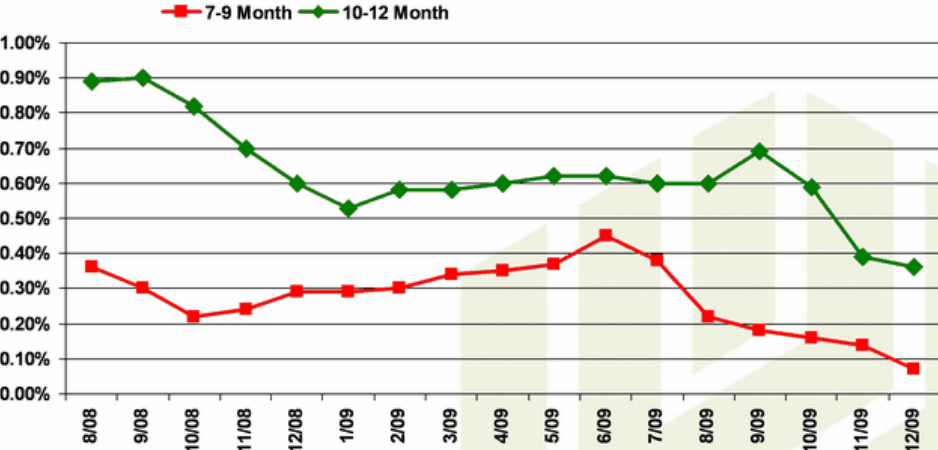


(1) 2Q09 reflects impact of \$1.0 B 1Q09 securitization



Auto Loans – Loss Rate Trends

- Continued improvement in the early stage loss performance for the 2009 vintage
- Losses peak in the 18-24 month range, and as the 2009 vintage make up a greater portion of the portfolio and reach their peak loss months, portfolio losses should decline



Residential Real Estate Loans



Residential Real Estate Trends

Average Outstandings

<i>(\$MM)</i>	4Q09	3Q09	2Q09	1Q09	4Q08
Home equity loans / lines	\$7,561	\$7,581	\$7,640	\$7,577	\$7,523
Residential mortgage	4,417	4,487	4,657	4,611	4,737
<i>Interest only</i>	577	614	625	678	697
<i>Alt-A</i>	363	398	410	436	450
Total	\$11,978	\$12,068	\$12,297	\$12,188	\$12,260

Residential Collateral Lending

Origination Strategies

- Focused on the Huntington core markets
- Utilize the Huntington office network as the primary source
- Traditional product mix - very limited nontraditional mortgage exposure
 - **Never originated sub-prime loans... payment option ARM structures... or negative amortization loans**
- Policies and procedures designed to generate high quality borrowers
- Huntington maintains servicing on owned portfolios

Benefits

- Clear understanding of market dynamics and economic impacts
- Direct contact with most of our borrowers
- Significant percentage of borrowers have another Huntington banking relationship
- Provided our customers with appropriate products for their circumstances
- The Interest-Only product is performing well
- Huntington has always been a cash flow lender, utilizing an interest rate stress on ARM loans and utilizing the debt/income ratio as a material portion of the underwriting process
- Our servicing capabilities allow for appropriate risk mitigation activities across our real estate secured portfolios



Home Equity Loans and Lines



Home Equity Loans / Lines – Credit Risk Management Strategies

Performance Drivers

- **Lien Position** – 40% of the portfolio is secured by a 1st mortgage
- **Payments** – 70% of borrowers consistently make more than required payment
- **Borrower quality** – as measured at origination by
 - FICO score – consistent increasing trend
 - FICO score distribution – consistent decline in low score levels
 - Custom Score – utilized to further segment FICO eligible applications – continues to enhance predictive modeling
- **Utilization %** – Consistent with expectations, increase in utilization rate in 2009 based primarily on the low interest rate environment
- **Broker Channel** – Eliminated beginning in 2006 based on risk profile
- **Customer relationship orientation** – not one-off transactions
- **CLTV** – Continue to reduce the level of 90%+ financing
- **Geography** – Footprint lender with limited investor property exposure

Risk Recognition

- Write-down to current value less selling costs at 120 days past due
- Nonaccrual balances represent the realizable value estimate in future periods



Home Equity Loans / Lines – Overview

EOP Outstandings – \$7.6 Billion ⁽¹⁾

- Focused on geographies within our Midwest footprint
- Focused on high quality borrowers... >730 FICOs
- Began exit of broker channel in 2005... <10% of outstandings today
- Conservative underwriting – manage the probability of default
- 70%+ of HELOC borrowers consistently make monthly principal payments
- High risk borrower actions
 - Updated collateral values
 - Increased proactive contact via servicing group
 - Capped lines

Credit Quality Trends

	<u>4Q09</u>	<u>3Q09</u>	<u>2Q09</u>	<u>1Q09</u>	<u>4Q08</u>
• 30+ days PD & accruing ⁽²⁾	1.76%	1.73%	1.54%	1.49%	1.61%
• 90+ day PD & accruing ⁽²⁾	0.71%	0.60%	0.46%	0.47%	0.38%
• NCOs ⁽³⁾	1.89%	1.48%	1.29%	0.93%	1.02%
• NALs ⁽²⁾	0.53%	0.58%	0.46%	0.50%	0.33%
• Credit quality continues to perform within expectations					



(1) 12/31/09 ; includes Franklin loans beginning in 1Q09
 (2) End of period
 (3) Annualized

Home Equity Loans / Lines – LTV, FICO, Originations

	4Q09	3Q09	2Q09	1Q09	4Q08
Loans ⁽¹⁾					
Ending balance (\$B)	\$2.6	\$2.7	\$2.8	\$3.0	\$3.1
Average LTV ⁽²⁾	71%	71%	71%	71%	70%
Average FICO ⁽³⁾	716	718	720	721	725
Originations (\$MM)					
Average LTV ⁽⁴⁾	60%	63%	61%	59%	64%
Average FICO ⁽⁴⁾	761	753	749	743	736
Lines ⁽⁵⁾					
Ending balance (\$B)	\$4.9	\$4.9	\$4.8	\$4.7	\$4.4
Average LTV ⁽²⁾	77%	78%	78%	78%	78%
Average FICO ⁽³⁾	723	724	723	720	720
Originations (\$MM)					
Average LTV ⁽⁴⁾	71%	73%	74%	75%	73%
Average FICO ⁽⁴⁾	767	766	766	763	758

(1) Primarily fixed-rate

(2) Weighted average LTVs are cumulative LTVs reflecting the balance of any senior loans

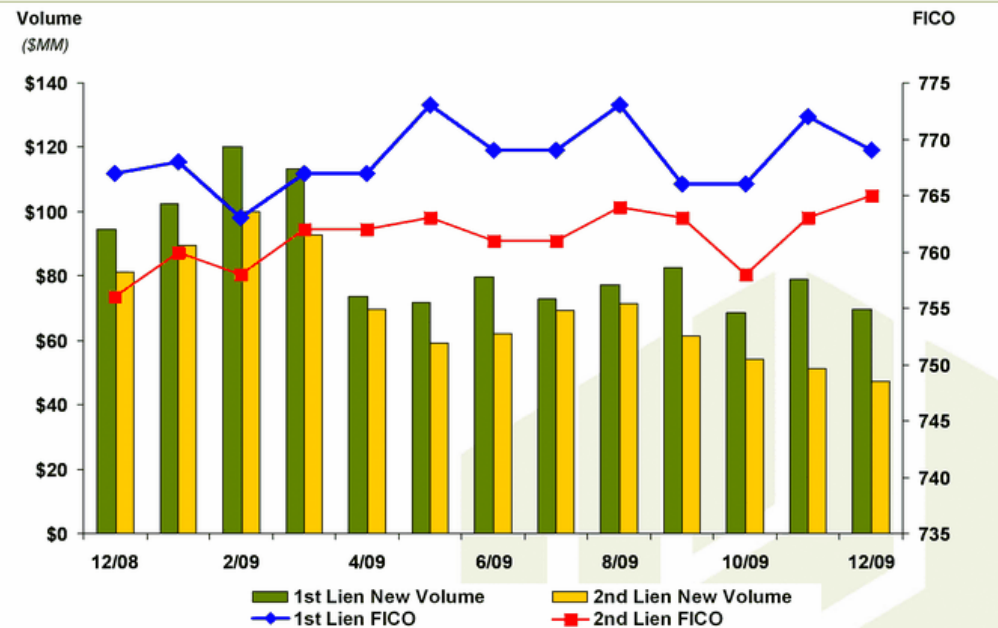
(3) Weighted average FICOs reflect currently updated customer credit scores

(4) Weighted average at origination

(5) Primarily variable-rate

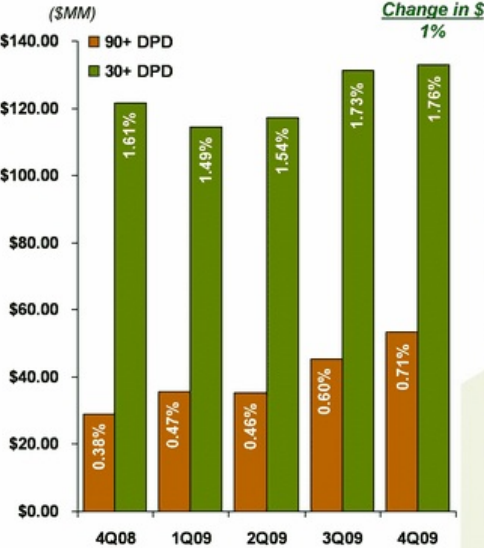


Home Equity Loans & Lines – Originations

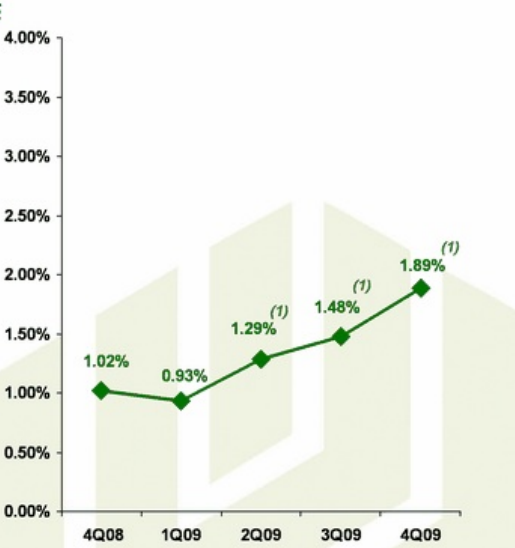


Home Equity Loans and Lines

Accruing Delinquency

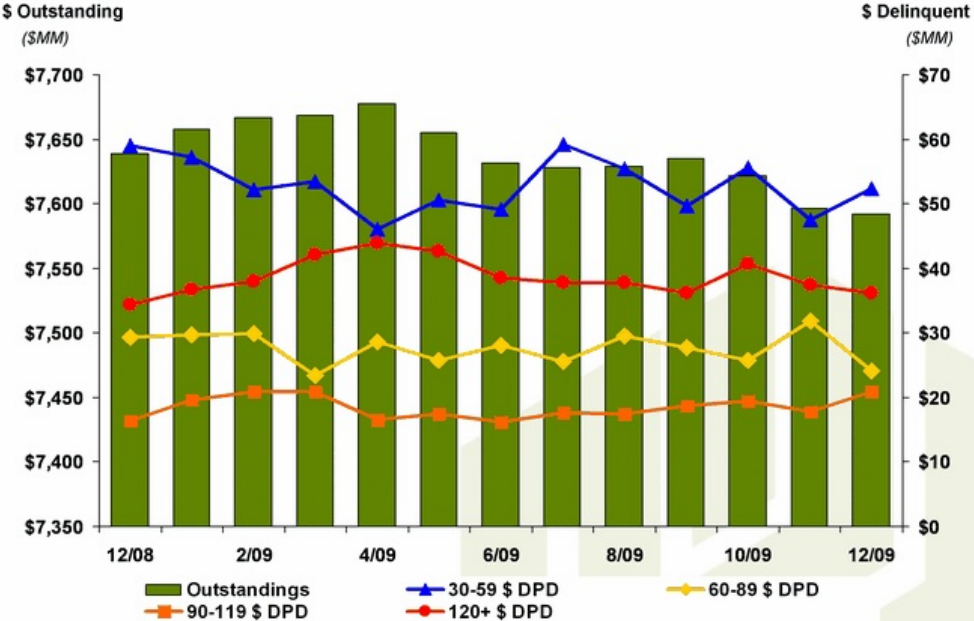


Net Charge-offs

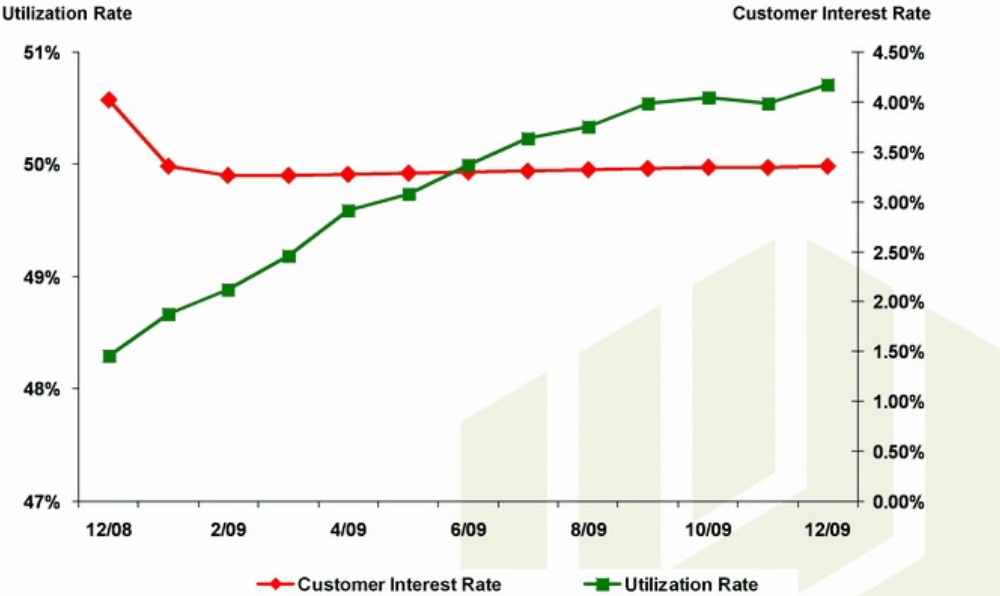


(1) Reflects more active treatment decisions associated with loss mitigation and short sale actions.

Home Equity Loans & Lines – Delinquencies



Home Equity Lines – Utilization and Customer Rate



Residential Mortgages



Residential Mortgage – Credit Risk Management Strategies

Performance Drivers

- **Standard products and borrower quality** – as measured at origination by
 - Secondary market underwriting
 - FICO score – consistent increasing trend
 - FICO score distribution – consistent decline in low score levels
- **Non-standard product structures**
 - \$577 million of Interest Only loans... targeted within executive relocation activities... continues to perform well
 - \$363 million of Alt-A mortgages... exited in 2007... represents <10% of total residential portfolio with majority of cumulative losses likely recognized within 24 months.
- **Decision type** – Significantly reduced the level of underwriter overrule decisions
- **Geography** – Primarily a footprint lender

Risk Recognition

- Write down to current value less selling costs at 180 days past due
- Nonaccrual balances represent the realizable value estimate in future periods



Residential Mortgages – Overview

EOP Outstandings – \$4.5 Billion ⁽¹⁾

- Focused on geographies within our Midwest footprint
- Traditional product mix... very limited nontraditional exposure as we never originated sub-prime, payment option ARMs, or negative amortization loans
- \$577 million of Interest Only loans... targeted within executive relocation activities
- \$363 million of Alt-A mortgages... exited in 2007

Credit Quality Trends

	<u>4Q09</u>	<u>3Q09</u>	<u>2Q09</u>	<u>1Q09</u>	<u>4Q08</u>
• 30+ days PD & accruing ⁽²⁾	5.40%	5.84%	6.92%	6.33%	5.74%
• 90+ days PD & accruing ⁽²⁾	1.75%	1.47%	2.11%	1.83%	1.50%
• NCOs ⁽³⁾	1.61%	6.15%	1.47%	0.55%	0.62%
• NALs ⁽⁴⁾	1.52%	1.66%	3.15%	2.83%	2.08%
• Credit quality continues to perform within expectations					

(1) 12/31/09; includes Franklin loans beginning in 1Q09

(2) End of period; excludes GNMA loans – no additional risk as they are approved for repurchase

(3) Annualized; 3Q09 would have been 1.73%, excluding impact due to implementation of more conservative loss recognition and loan sale

(4) End of period; excludes Franklin beginning 1Q09



Residential Mortgages – LTV, FICO, Originations

	4Q09	3Q09	2Q09	1Q09	4Q08
Ending balance (\$B)	\$4.5	\$4.5	\$4.6	\$4.4 ⁽⁴⁾	\$4.8
Average LTV	77%	77%	77%	77% ⁽⁴⁾	76%
Average FICO ⁽¹⁾	698	699	700	701 ⁽⁴⁾	707
Originations ⁽²⁾ (\$MM)	\$244	\$127	\$94	\$56	\$82
Average LTV ⁽³⁾	71%	84%	92%	79%	76%
Average FICO ⁽³⁾	757	749	717	730	741

(1) Weighted average FICOs reflect currently updated customer credit scores

(2) Only owned-portfolio originations

(3) Weighted average at origination

(4) Excludes Franklin – data NA



Residential Mortgages – ARMs

EOP Outstandings – \$2.6 Billion ⁽¹⁾

ARMs

- | | |
|---------------------------|----------|
| • 2010 resets | \$598 MM |
| • 2011 resets | \$334 MM |
| • FICO distribution > 670 | 71% |

Risk Mitigation

- Proactive customer contact at least 6 months prior to rate reset.
- Given the high quality borrower, this is a customer retention as well as risk mitigation exercise.
- Have had success in converting ARMs to fixed-rate products in our owned portfolio.
- Borrowers experiencing payment issues due to rate increases are re-underwritten or restructured based on willingness and ability to pay.

Residential Mortgages – Interest Only

EOP Outstandings – \$577 Million ⁽¹⁾

• 2008 Production	\$131 MM
• 2009 Production	\$26 MM
• 4Q09 Net charge-offs	0.90%
• Current LTV (4Q09 values)	77%
• Updated FICO score (4Q09)	720

Portfolio Information

- High FICO, standard LTV structure primarily sourced via Huntington's executive relocation program
- 20%+ consistently make monthly principal payments
- No material losses expected



(1) 12/31/09

107

Residential Mortgages – Alt-A

EOP Outstandings – \$363 Million ⁽¹⁾

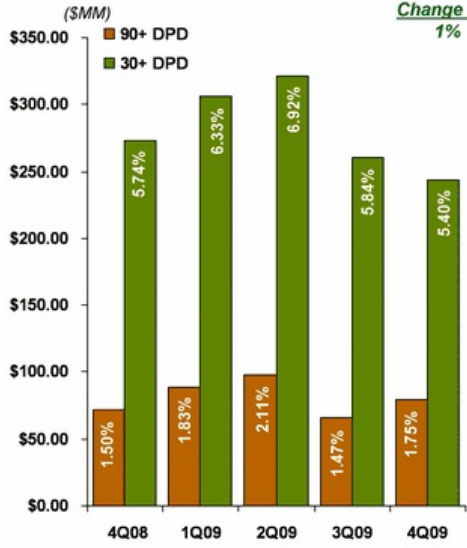
• 2008 Production	none
• 2009 Production	none
• 4Q09 Net charge-offs	3.86%
• Current LTV (4Q09 values)	87%
• Updated FICO score (4Q09)	662

Portfolio Information

- The original strategy was centered around stated income and higher LTVs associated with 700+ FICO borrowers
- Highest risk segment in the residential mortgage portfolio

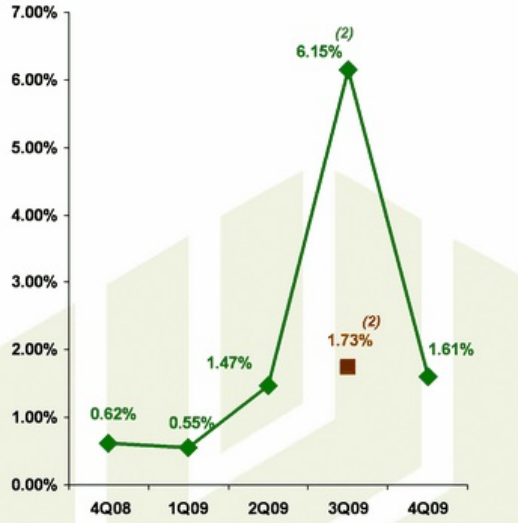
Residential Mortgages

Accruing Delinquency ⁽¹⁾



Net Charge-offs

30+ DPD
L-Q %
Change in \$
1%

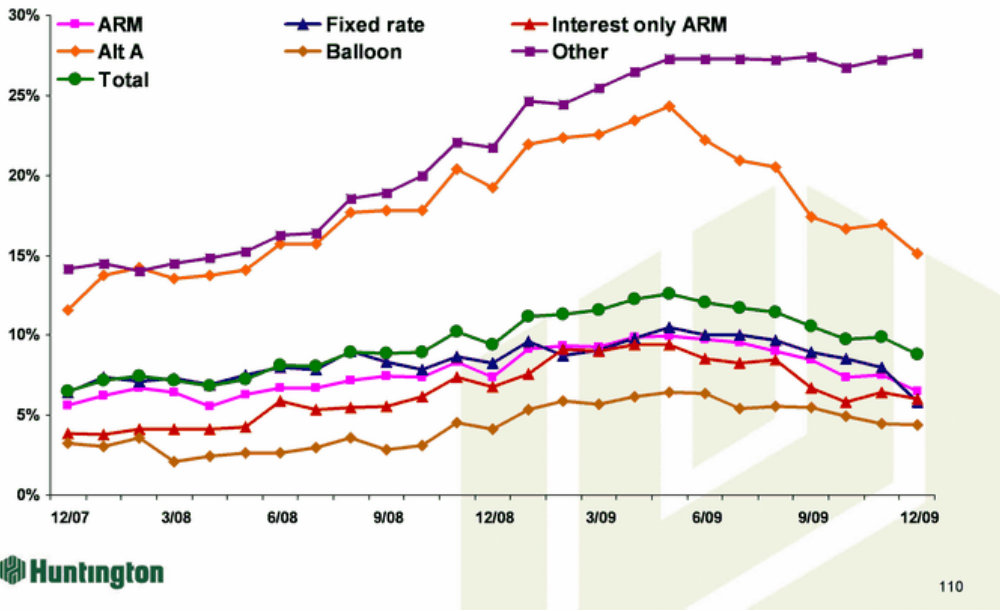


(1) Excluding U.S. Government guaranteed loans

(2) 1.73%, excluding impact due to implementation of more conservative loss recognition and loan sale

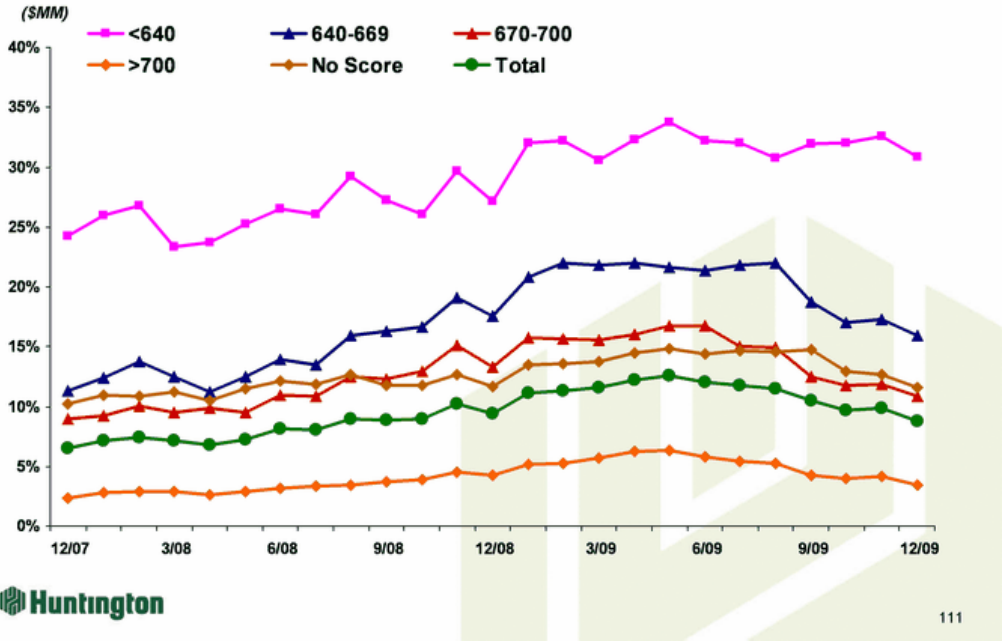
Residential Mortgages – Delinquencies

By Product



Residential Mortgages – Delinquencies

By Original FICO Range



Other Consumer Loans



Other Consumer Loans

EOP Outstandings – \$0.8 Billion ⁽¹⁾

- 80% collateralized
 - Autos, untitled vehicles, small boats, mobile homes and other miscellaneous
- Primarily for existing customers
- Performed within expectations over the past year though varies by collateral type



Credit Quality Review



Credit Quality Trends Overview

	4Q09	3Q09	2Q09	1Q09	4Q08
NAL ratio ⁽¹⁾	5.21%	5.85%	4.72%	3.93%	3.66%
NPA ratio ⁽²⁾	5.57	6.26	5.18	4.46	3.97
Net charge-off ratio	4.80	3.76	3.43	3.34	5.41
90+ days PD & accruing ⁽³⁾	0.40	0.34	0.38	0.35	0.46
ALLL ratio	4.03	2.77	2.38	2.12	2.19
ALLL / NAL coverage	77	47	50	54	60
ALLL / NAL coverage excld. FCMC	93	56	62	71	90
ALLL / NPA coverage	72	44	46	47	55
ALLL / NPA coverage excld. FCMC	86	52	57	63	78
ACL ratio	4.16	2.90	2.51	2.24	2.30
ACL / NAL coverage	80	50	53	57	63
ACL / NAL coverage excld. FCMC	96	59	65	75	96
ACL / NPA coverage	74	46	48	50	58
ACL / NPA coverage excld. FCMC	89	55	60	67	83



(1) NALs divided by total loans and leases

(2) NPAs divided by the sum of loans and leases, impaired loans held for sale, net other real estate and other NPAs

(3) Excludes government guaranteed loans

Key Loan Portfolio Credit Quality Metrics

		Delinquencies		NCO	NAL	ACL
		30+ Days	90+ Days			
C&I	4Q09	0.65 %	- %	3.49 % ⁽¹⁾	4.49 %	4.09 %
	3Q09	0.90	-	2.26 ⁽¹⁾	4.88	3.31
	2Q09	0.88	-	3.20 ⁽¹⁾	3.43	2.86
	1Q09	0.67	-	2.55 ⁽¹⁾	2.89 ⁽¹⁾	2.49 ⁽¹⁾
CRE	4Q09	1.57 %	- %	12.21 %	12.17 %	9.94 %
	3Q09	1.47	0.03	7.62	13.01	5.17
	2Q09	1.81	-	7.51	9.51	4.25
	1Q09	1.36	-	3.27	6.80	3.90
Auto Loans	4Q09	1.98 %	0.29 %	1.49 %	- %	1.66 %
	3Q09	2.02	0.33	1.25	-	1.76
	2Q09	2.06	0.31	1.73	-	1.84
	1Q09	2.20	0.36	1.56	-	1.51
Home Equity	4Q09	1.76 %	0.71 %	1.89 %	0.53 % ⁽⁴⁾	1.36 %
	3Q09	1.73	0.60	1.48	0.58 ⁽⁴⁾	1.16
	2Q09	1.54	0.46	1.29	0.46 ⁽⁴⁾	1.02
	1Q09	1.49	0.47	0.93	0.50 ⁽⁴⁾	0.90
Res. Mortgage	4Q09	5.40 % ⁽²⁾	1.75 ⁽²⁾	1.61 % ⁽²⁾	8.04 % ⁽⁴⁾	1.24 %
	3Q09	5.84 ⁽²⁾	1.47 ⁽²⁾	6.15 ⁽²⁾	8.74 ⁽⁴⁾	1.12
	2Q09	6.92 ⁽²⁾	2.11 ⁽²⁾	1.47	10.23 ⁽⁴⁾	1.04
	1Q09	6.33 ⁽²⁾	1.83 ⁽²⁾	0.55	10.07 ⁽⁴⁾	0.93

⁽¹⁾ Non-Franklin

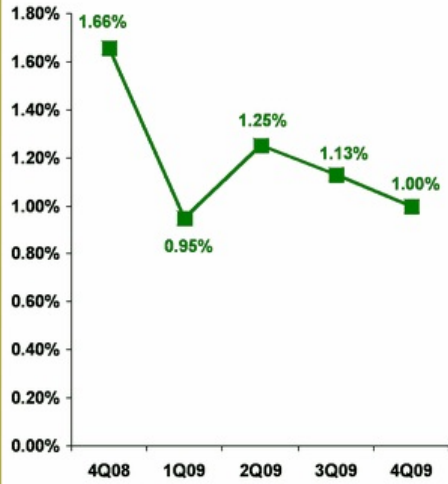
⁽²⁾ Excludes GNMA loans - no additional risk as they are approved for repurchase

⁽³⁾ Would have been 1.73% excluding impact due to implementation of more conservative loss recognition and loan sale

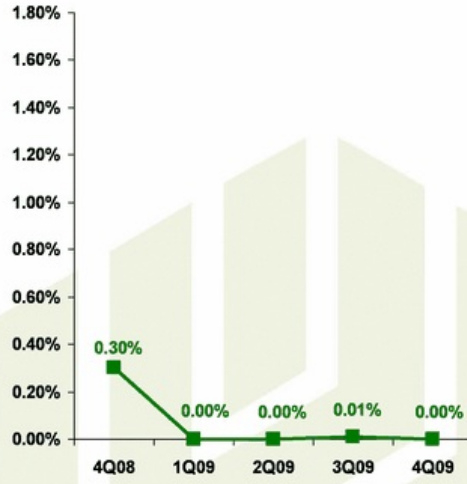
⁽⁴⁾ Includes Franklin

Total Commercial Loan Delinquencies ⁽¹⁾

30+ Days



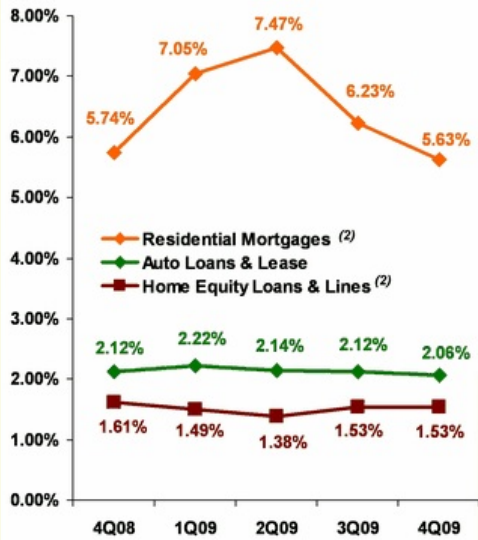
90+ Days



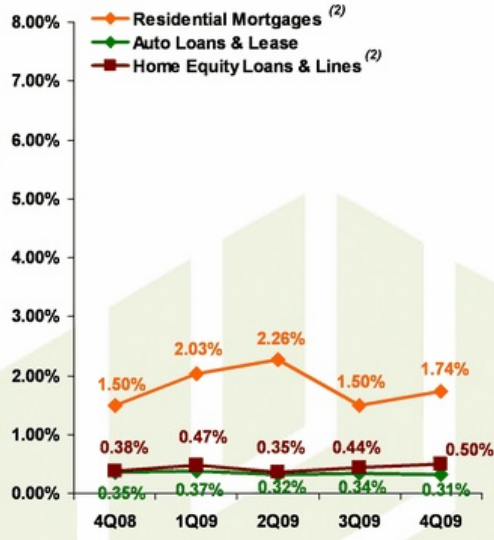
(1) Period end; delinquent but accruing as a % of related outstandings at EOP

Consumer Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days

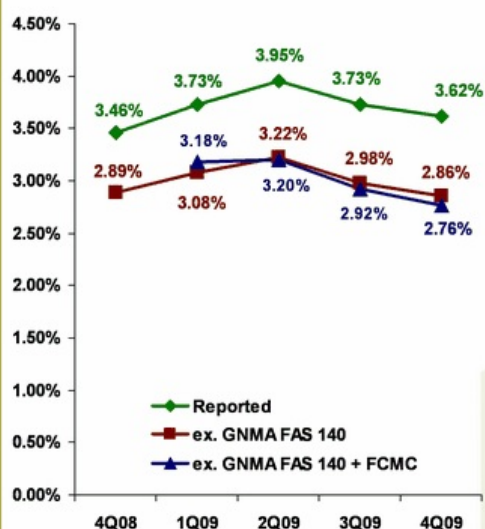


(1) Period end; delinquent but accruing as a % of related outstandings at EOP

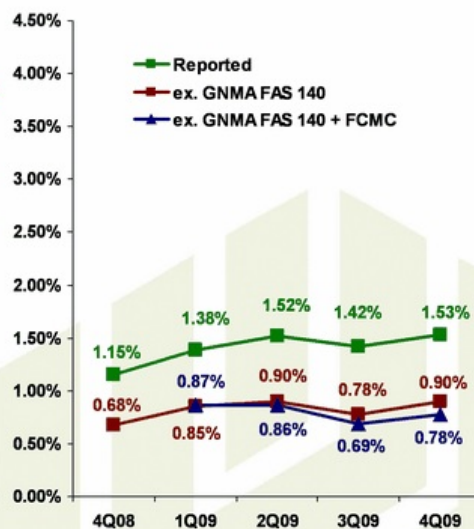
(2) Excludes GNMA FAS 140 government guaranteed and Franklin

Total Consumer Loan Delinquencies ⁽¹⁾

30+ Days



90+ Days



(1) Period end; delinquent but accruing as a % of related outstandings at EOP

Net Charge-offs

(\$MM)	4Q09	3Q09	2Q09	1Q09	4Q08
Commercial and industrial	\$109.8	\$68.8	\$98.3	\$210.6 ⁽²⁾	\$473.4 ⁽¹⁾
Commercial real estate	258.1	169.2	172.6	82.8	38.4
Total commercial	367.9	238.1	270.9	293.4	511.8
Auto loans	11.4	9.0	12.4	15.0	14.9
Auto leases	1.6	1.8	2.2	3.1	3.7
Home equity loans / lines	35.8	28.0	24.7	17.7	19.2
Residential mortgages	17.8	69.0 ⁽³⁾	17.2	6.3	7.3
Other	10.3	10.1	7.0	6.0	3.8
Total consumer	76.8	117.9	63.5	48.1	48.8
Total	\$444.7	\$355.9 ⁽⁴⁾	\$334.4	\$341.5	\$560.6

(1) Included \$423.3 MM of Franklin

(2) Included \$128.3 MM of Franklin

(3) \$19.4 MM excluding \$32.0 MM impact due to implementation of more conservative loss recognition and \$17.6 MM impact due to loan sale

(4) \$306.3 MM excluding residential mortgage impacts



Net Charge-off Ratios ⁽¹⁾

	4Q09	3Q09	2Q09	1Q09	4Q08
Commercial and industrial	3.49%	2.13%	2.91%	6.22% ⁽³⁾	13.78% ⁽²⁾
Commercial real estate	12.21	7.62	7.51	3.27	1.50
Total commercial	7.00	4.37	4.77	4.96	8.54
Auto loans	1.49	1.25	1.73	1.56	1.53
Auto leases	2.25	2.04	2.11	2.39	2.31
Home equity loans / lines	1.89	1.48	1.29	0.93	1.02
Residential mortgages	1.61	6.15 ⁽⁴⁾	1.47	0.55	0.62
Other	5.47	5.36	4.03	3.59	2.22
Total consumer	1.91	2.94	1.56	1.12	1.12
Total	4.80%	3.76% ⁽⁵⁾	3.43%	3.34%	5.41%

(1) Annualized

(2) 1.58% excluding impact of Franklin

(3) 2.55% excluding impact of Franklin

(4) 1.73%, excluding impact due to implementation of more conservative loss recognition and loan sale

(5) 3.24%, excluding residential mortgage impacts



Nonaccrual Loans, Nonperforming Assets and Accruing Restructured Loans

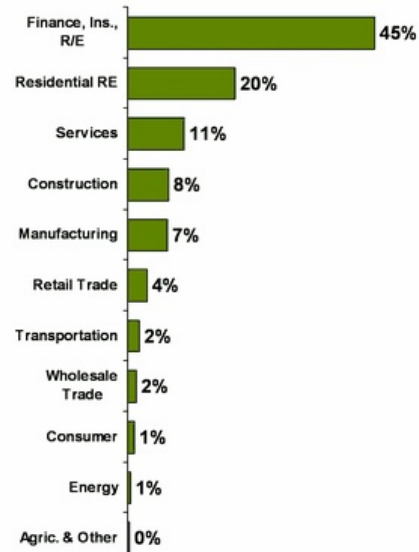
(in millions)

	2009		Change	
	December 31,	September 30,	Amount	%
Nonaccrual loans and leases (NALs):				
Commercial and industrial	\$ 578.4	\$ 612.7	\$ (34.3)	(6) %
Commercial real estate	935.8	1,133.7	(197.8)	(17)
Residential mortgage	362.6	390.5	(27.9)	(7)
Home equity	40.1	44.2	(4.1)	(9)
Total nonaccrual loans and leases	1,917.0	2,181.1	(264.1)	(12)
Other real estate, net:				
Residential	71.4	81.8	(10.4)	(13)
Commercial	68.7	60.8	7.9	13
Total other real estate, net	140.1	142.6	(2.4)	(2)
Impaired loans held for sale	1.0	20.4	(19.4)	(95)
Total nonperforming assets (NPAs)	2,058.1	2,344.0	(286.0)	(12)
Accruing restructured loans (ARLs):				
Commercial	157.0	153.0	4.0	3
Residential mortgage	219.6	204.5	15.2	7
Other	52.9	42.4	10.5	25
Total accruing restructured loans	429.6	399.9	29.7	7
Total NPAs and ARLs	\$ 2,487.7	\$ 2,743.9	\$ (256.3)	(9) %



Nonaccrual Loans (NAL) – by Sector

\$1,917.0 MM @ 12/31/09



(\$MM)

	12/31/09		9/30/09	
	\$	#	\$	#
Commercial				
>\$5	\$475.1	49	\$647.7	62
\$2-<\$5	434.8	141	473.5	152
<\$2	604.3		625.1	
Subtotal	\$1,514.2		\$1,746.4	
Residential RE and Home Equity				
Franklin	314.7		338.5	
Other	88.1		96.2	
Subtotal	402.8		434.7	
Total NALs	\$1,917.0		\$2,181.1	

Nonperforming Asset Flow Analysis

Period End

(\$MM)	4Q09	3Q09	2Q09	1Q09	4Q08
NPA beginning of period	\$2,344.0	\$2,002.6	\$1,775.7	\$1,636.6	\$675.3
Additions / increases	494.6	899.9 ⁽¹⁾	750.3	622.5	509.3
Franklin – net impact	(31.0)	(18.8)	(57.4)	(204.5)	650.2
Return to accruing status	(85.9)	(52.5)	(40.9)	(36.1)	(13.8)
Loan and lease losses	(391.6)	(305.4)	(282.7)	(168.4)	(95.7)
OREO losses	(7.4)	(30.6)	(20.6)	(4.0)	(4.6)
Payments	(222.8)	(117.7)	(95.1)	(61.5)	(66.5)
Sales	(41.9)	(33.4)	(26.7)	(9.0)	(17.6)
NPA end-of-period	\$2,058.1	\$2,344.0	\$2,002.6	\$1,775.7	\$1,636.6



(1) Over 55% of newly identified nonaccrual commercial loans less than 30 days past due

Allowances for Credit Losses (ACL) ⁽¹⁾

(\$MM)	4Q09	3Q09	2Q09	1Q09	4Q08
Allowance for loan and lease losses (ALLL)	\$1,482.5	\$1,032.0	\$917.7	\$838.5	\$900.2
Allowance for unfunded loan commitments and LOCs (AULC)	48.9	50.1	47.1	47.0	44.1
Total allowance for credit losses (ACL)	\$1,531.4	\$1,082.1	\$964.8	\$885.5	\$944.4
ALLL as % of					
Total loans and leases	4.03 %	2.77 %	2.38 %	2.12 %	2.19 %
Total NALs	77	47	50	54	60
Total NALs exclud. FCMC	93	56	62	71	90
ACL as % of					
Total loans and leases	4.16 %	2.90 %	2.51 %	2.24 %	2.30 %
Total NALs	80	50	53	57	63
Total NALs exclud. FCMC	96	59	60	67	83



(1) Period end

Relative Performance – ALLL – 12/31/09

ALLL / Loans

First Horizon	4.95 %
Fifth Third	4.88
KeyCorp	4.31
Huntington ⁽¹⁾	4.08
Associated Banc-Corp	4.06
Huntington	4.03
Zions Bancorporation	3.95
Regions Financial	3.52
Marshall & Ilsley Corp.	3.35
PNC Financial Services	3.22
BB&T	2.51
Comerica	2.34
M&T Bank	1.69
11 BHC Median X HBAN	3.52

ALLL / NPL

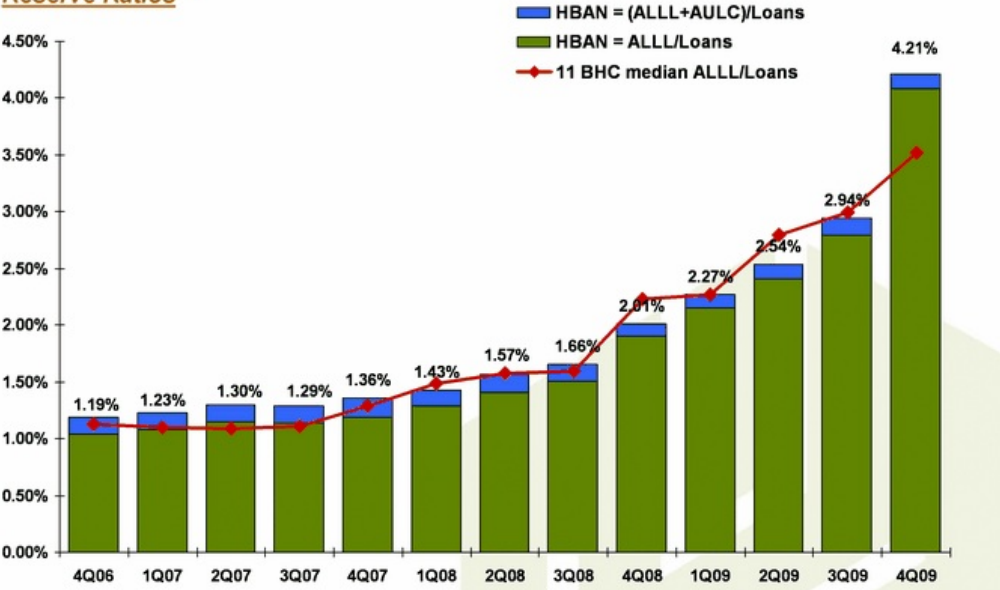
Fifth Third	127%
KeyCorp	116
BB&T	96
First Horizon	96
Huntington ⁽¹⁾	93
PNC Financial Services	89
Comerica	83
Regions Financial	82
Huntington	77
Marshall & Ilsley Corp.	72
M&T Bank	66
Zions Bancorporation	65
Associated Ban-Corp	51
11 BHC Median X HBAN	83



ALLL = Allowance for Loan and Lease Losses
(1) Excluding FCMC

Relative Performance – LLR Ratios

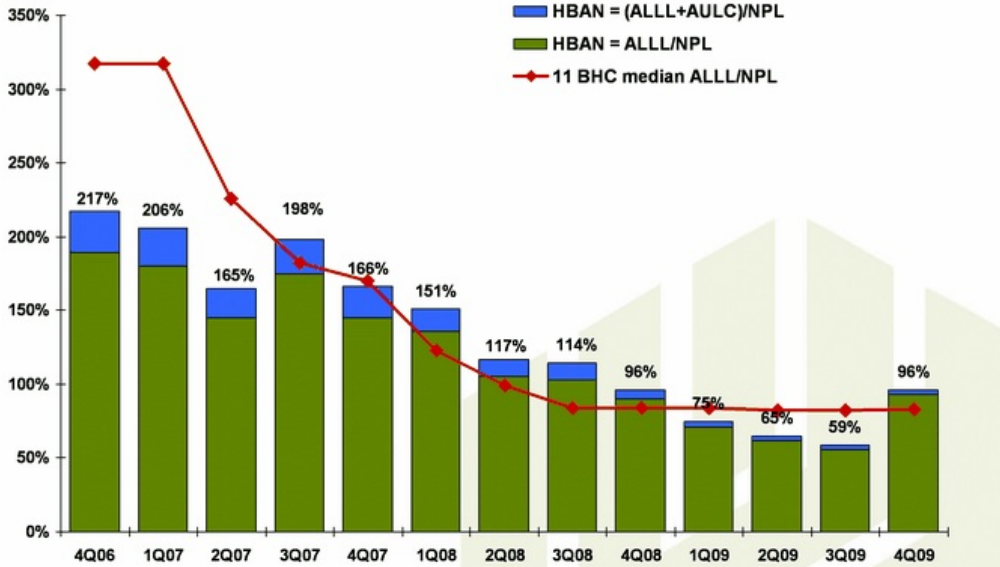
Reserve Ratios ⁽¹⁾



(1) Period end; 4Q07+ exclude Franklin

Relative Performance – NAL/NPL Coverage

NAL / NPL Coverage Ratios ⁽¹⁾



(1) Period end; 4Q07+ exclude Franklin

Non-Franklin Credit Metrics Reconciliations



Non-Franklin Credit Metrics Reconciliation

(in millions)	Fourth Quarter 2009			Third Quarter 2009		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 894.0	\$ 1.2	\$ 892.8	\$ 475.1	\$ (3.5)	\$ 478.7
Total net charge-offs - \$	\$ 444.7	\$ 1.2	\$ 443.6	\$ 355.9	\$ (3.5)	\$ 359.5
Total net charge-offs - %	4.80 %		4.84 %	3.76 %		3.85 %
Provision > net charge offs	\$ 449.2	\$ -	\$ 449.2	\$ 119.2	\$ -	\$ 119.2
ALLL - \$	\$ 1,482.5	\$ -	\$1,482.5	\$ 1,032.0	\$ -	\$1,032.0
ALLL - % loans/leases	4.03 %		4.08 %	2.77 %		2.80 %
NAL coverage ratio	77 %		93 %	47 %		56 %
NPA coverage ratio	72 %		86 %	44 %		52 %
ACL - \$	\$ 1,531.4	\$ -	\$1,531.4	\$ 1,082.1	\$ -	\$1,082.1
ACL - % loans/leases	4.16 %		4.21 %	2.90 %		2.94 %
NAL coverage ratio	80 %		96 %	50 %		59 %
NPA coverage ratio	74 %		89 %	46 %		55 %
Total loans and leases - EOP	\$ 36,791	\$ 444	\$ 36,347	\$ 37,304	\$ 465	\$ 36,839
Total loans and leases - Avg	\$ 37,089	\$ 455	\$ 36,634	\$ 37,855	\$ 470	\$ 37,385
Nonaccrual loans (NAL) - EOP	\$ 1,917.0	\$ 314.7	\$1,602.3	\$ 2,181.1	\$ 338.5	\$1,842.6
OREO	140.1	23.8	116.3	142.6	31.0	111.6
Impaired loans held for sale	1.0	-	1.0	20.4	-	20.4
Other NPAs	-	-	-	-	-	-
Nonperforming assets (NPA)	\$ 2,058.1	\$ 338.5	\$1,719.6	\$ 2,344.0	\$ 369.5	\$1,974.5
NAL ratio ⁽¹⁾	5.21 %		4.41 %	5.85 %		5.00 %
NPA ratio ⁽²⁾	5.57 %		4.72 %	6.26 %		5.34 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



Non-Franklin Credit Metrics Reconciliation

(in millions)	Second Quarter 2009			First Quarter 2009		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 413.7	\$ (10.1)	\$ 423.8	\$ 291.8	\$ (1.7)	\$ 293.5
Total net charge-offs - \$	\$ 334.4	\$ (10.1)	\$ 344.5	\$ 341.5	\$ 128.3	\$ 213.2
Total net charge-offs - %	3.43 %		3.58 %	3.34 %		2.12 %
Provision > net charge offs	\$ 79.3	\$ -	\$ 79.3	\$ (49.7)	\$ (130.0)	\$ 80.3
ALLL - \$	\$ 917.7	\$ -	\$ 917.7	\$ 838.5	\$ -	\$ 838.5
ALLL - % loans/leases	2.38 %		2.41 %	2.12 %		2.15 %
NAL coverage ratio	50 %		62 %	54 %		71 %
NPA coverage ratio	46 %		57 %	47 %		63 %
ACL - \$	\$ 964.8	\$ -	\$ 964.8	\$ 885.5	\$ -	\$ 885.5
ACL - % loans/leases	2.51 %		2.54 %	2.24 %		2.27 %
NAL coverage ratio	53 %		65 %	57 %		75 %
NPA coverage ratio	48 %		60 %	50 %		67 %
Total loans and leases - EOP	\$ 38,495	\$ 472	\$ 38,023	\$ 39,548	\$ 494	\$ 39,054
Total loans and leases - Avg	\$ 39,007	\$ 489	\$ 38,518	\$ 40,866	\$ 630	\$ 40,236
Nonaccrual loans (NAL) - EOP \$	\$ 1,818.4	\$ 344.6	\$ 1,473.7	\$ 1,553.1	\$ 366.1	\$ 1,187.0
OREO	172.9	43.6	129.3	210.8	79.6	131.2
Impaired loans held for sale	11.3	-	11.3	11.9	-	11.9
Other NPAs	-	-	-	-	-	-
Nonperforming assets (NPA) \$	\$ 2,002.6	\$ 388.3	\$ 1,614.3	\$ 1,775.7	\$ 445.7	\$ 1,330.0
NAL ratio ⁽¹⁾	4.72 %		3.88 %	3.93 %		3.04 %
NPA ratio ⁽²⁾	5.18 %		4.23 %	4.46 %		3.39 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



Non-Franklin Credit Metrics Reconciliation

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 722.6	\$ 438.0	\$ 284.6	\$ 125.4	\$ -	\$ 125.4
Total net charge-offs - \$	\$ 560.6	\$ 423.3	\$ 137.4	\$ 83.8	\$ -	\$ 83.8
Total net charge-offs - %	5.41 %		1.36 %	0.82 %		0.84 %
Provision > net charge offs	\$ 162.0	\$ 14.7	\$ 147.3	\$ 41.6	\$ -	\$ 41.6
ALLL - \$	\$ 900.2	\$ 130.0	\$ 770.2	\$ 720.7	\$ 115.3	\$ 605.5
ALLL - % loans/leases	2.19 %		1.90 %	1.75 %		1.51 %
NAL coverage ratio	60 %		90 %	123 %		103 %
NFA coverage ratio	55 %		78 %	107 %		90 %
ACL - \$	\$ 944.4	\$ 130.0	\$ 814.4	\$ 782.4	\$ 115.3	\$ 667.1
ACL - % loans/leases	2.30 %		2.01 %	1.90 %		1.66 %
NAL coverage ratio	63 %		96 %	134 %		114 %
NFA coverage ratio	58 %		83 %	116 %		99 %
Total loans and leases - EOP	\$ 41,092	\$ 650	\$ 40,442	\$ 41,192	\$ 1,095	\$ 40,097
Total loans and leases - Avg	\$ 41,437	\$ 1,085	\$ 40,352	\$ 41,004	\$ 1,114	\$ 39,890
Nonaccrual loans (NAL) - EOP	\$ 1,502.1	\$ 650.2	\$ 851.9	\$ 585.9	\$ -	\$ 585.9
OREO	122.5	-	122.5	73.5	-	73.5
Impaired loans held for sale	12.0	-	12.0	13.5	-	13.5
Other NPAs	-	-	-	2.4	-	2.4
Nonperforming assets (NPA)	\$ 1,636.6	\$ 650.2	\$ 966.4	\$ 675.3	\$ -	\$ 675.3
NAL ratio ⁽¹⁾	3.66 %		2.11 %	1.42 %		1.46 %
NPA ratio ⁽²⁾	3.97 %		2.43 %	1.64 %		1.68 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



Non-Franklin Credit Metrics Reconciliation

(in millions)	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Loan loss provision	\$ 120.8	\$ -	\$ 120.8	\$ 88.7	\$ -	\$ 88.7
Total net charge-offs - \$	\$ 65.2	\$ -	\$ 65.2	\$ 48.4	\$ -	\$ 48.4
Total net charge-offs - %	0.64 %	-	0.65 %	0.48 %	-	0.49 %
Provision > net charge offs	\$ 55.6	\$ -	\$ 55.6	\$ 40.2	\$ -	\$ 40.2
ALLL - \$	\$ 679.4	\$ 115.3	\$ 564.1	\$ 627.6	\$ 115.3	\$ 512.3
ALLL - % loans/leases	1.66 %	-	1.41 %	1.53 %	-	1.29 %
NAL coverage ratio	127 %	-	105 %	166 %	-	136 %
NPA coverage ratio	109 %	-	90 %	121 %	-	98 %
ACL - \$	\$ 740.7	\$ 115.3	\$ 625.5	\$ 685.2	\$ 115.3	\$ 569.9
ACL - % loans/leases	1.80 %	-	1.57 %	1.67 %	-	1.43 %
NAL coverage ratio	138 %	-	117 %	182 %	-	151 %
NPA coverage ratio	119 %	-	100 %	132 %	-	110 %
Total loans and leases - EOP	\$ 41,047	\$ 1,130	\$ 39,917	\$ 41,014	\$ 1,157	\$ 39,857
Total loans and leases - Avg	\$ 41,025	\$ 1,143	\$ 39,881	\$ 40,109	\$ 1,166	\$ 38,587
Nonaccrual loans (NAL) - EOP	\$ 535.0	\$ -	\$ 535.0	\$ 377.4	\$ -	\$ 377.4
OREO	72.4	-	72.4	73.9	-	73.9
Impaired loans held for sale	14.8	-	14.8	66.4	-	66.4
Other NPAs	2.6	-	2.6	2.8	-	2.8
Nonperforming assets (NPA)	\$ 624.7	\$ -	\$ 624.7	\$ 520.4	\$ -	\$ 520.4
NAL ratio ⁽¹⁾	1.30 %	-	1.34 %	0.92 %	-	0.95 %
NPA ratio ⁽²⁾	1.52 %	-	1.56 %	1.26 %	-	1.30 %

(1) NALs / total loans and leases

(2) NPAs / total loans and leases + impaired loans held for sale + OREO + other NPAs



Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Fourth Quarter 2009			Third Quarter 2009		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 109.8	\$ 0.1	\$ 109.7	\$ 68.8	\$ (4.1)	\$ 72.9
Commercial real estate	258.1	-	258.1	169.2	-	169.2
Total commercial	\$ 367.9	\$ 0.1	\$ 367.8	\$ 238.1	\$ (4.1)	\$ 242.1
Automobile loans and leases	12.9	-	12.9	10.7	-	10.7
Home equity	35.7	-	35.7	28.0	(0.1)	28.1
Residential mortgage	17.8	1.1	16.7	69.0	0.6	68.3
Other consumer	10.3	-	10.3	10.1	-	10.1
Total consumer	76.7	1.1	75.7	117.9	0.6	117.3
Total net charge-offs	\$ 444.7	\$ 1.2	\$ 443.5	\$ 355.9	\$ (3.5)	\$ 359.5
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	3.49 %	- %	3.49 %	2.13 %	- %	2.26 %
Commercial real estate	12.21	-	12.21	7.62	-	7.62
Total commercial	7.00	-	7.00	4.37	-	4.44
Automobile loans and leases	1.55	-	1.55	1.33	-	1.33
Home equity	1.89	-	1.91	1.48	(0.48)	1.50
Residential mortgage	1.61	1.13	1.66	6.15	0.62	6.70
Other consumer	5.47	-	5.47	5.36	-	5.36
Total consumer	1.91	0.95	1.94	2.94	0.47	3.01
Total net charge-offs	4.80 %	1.03 %	4.84 %	3.76 %	(3.00) %	3.85 %
Average Loans and Leases						
Commercial & industrial	\$ 12,570	\$ -	\$ 12,570	\$ 12,922	\$ -	\$ 12,922
Commercial real estate	8,458	-	8,458	8,879	-	8,879
Total commercial	\$ 21,028	\$ -	\$ 21,028	\$ 21,801	\$ -	\$ 21,801
Automobile loans and leases	3,326	-	3,326	3,230	-	3,230
Home equity	7,561	72	7,489	7,581	63	7,518
Residential mortgage	4,417	383	4,034	4,487	408	4,079
Other consumer	757	-	757	756	-	756
Total consumer	16,061	455	15,606	16,054	470	15,584
Total loans and leases	\$ 37,089	\$ 455	\$ 36,634	\$ 37,855	\$ 470	\$ 37,385



(1) Annualized

Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Second Quarter 2009			First Quarter 2009		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 98.3	\$ (9.9)	\$ 108.2	\$ 210.6	\$ 128.3	\$ 82.3
Commercial real estate	172.6	-	172.6	82.8	-	82.8
Total commercial	\$ 270.9	\$ (9.9)	\$ 280.8	\$ 293.4	\$ 128.3	\$ 165.1
Automobile loans and leases	14.6	-	14.6	18.1	-	18.1
Home equity	24.7	(0.1)	24.7	17.7	-	17.7
Residential mortgage	17.2	(0.1)	17.3	6.3	-	6.3
Other consumer	7.0	-	7.0	6.0	-	6.0
Total consumer	63.5	(0.2)	63.7	48.1	-	48.1
Total net charge-offs	\$ 334.4	\$ (10.1)	\$ 344.5	\$ 341.5	\$ 128.3	\$ 213.2
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	2.91 %	- %	3.20 %	6.22 %	81.71 %	2.55 %
Commercial real estate	7.51	-	7.51	3.27	-	3.27
Total commercial	4.77	-	4.94	4.96	81.71	2.87
Automobile loans and leases	1.78	-	1.78	1.66	-	1.66
Home equity	1.29	(0.38)	1.31	0.93	-	0.93
Residential mortgage	1.47	(0.13)	1.64	0.55	-	0.55
Other consumer	4.03	-	4.03	3.59	-	3.59
Total consumer	1.56	(0.16)	1.61	1.12	-	1.12
Total net charge-offs	3.43 %	(8.25) %	3.58 %	3.34 %	81.54 %	2.12 %
Average Loans and Leases						
Commercial & industrial	\$ 13,523	\$ -	\$ 13,523	\$ 13,541	\$ 628	\$ 12,913
Commercial real estate	9,199	-	9,199	10,112	-	10,112
Total commercial	\$ 22,722	\$ -	\$ 22,722	\$ 23,653	\$ 628	\$ 23,025
Automobile loans and leases	3,290	-	3,290	4,354	-	4,354
Home equity	7,640	63	7,577	7,577	-	7,577
Residential mortgage	4,657	426	4,231	4,611	1	4,610
Other consumer	698	-	698	671	-	671
Total consumer	16,285	489	15,796	17,213	1	17,212
Total loans and leases	\$ 39,007	\$ 489	\$ 38,518	\$ 40,866	\$ 630	\$ 40,236



(1) Annualized

Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Fourth Quarter 2008			Third Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 473.4	\$ 423.3	\$ 50.2	\$ 29.6	\$ -	\$ 29.6
Commercial real estate	38.4	-	38.4	11.0	-	11.0
Total commercial	\$ 511.8	\$ 423.3	\$ 88.5	\$ 40.6	\$ -	\$ 40.6
Automobile loans and leases	18.6	-	18.6	13.3	-	13.3
Home equity	19.2	-	19.2	15.8	-	15.8
Residential mortgage	7.3	-	7.3	6.7	-	6.7
Other consumer	3.8	-	3.8	7.2	-	7.2
Total consumer	48.8	-	48.8	43.1	-	43.1
Total net charge-offs	\$ 560.6	\$ 423.3	\$ 137.4	\$ 83.8	\$ -	\$ 83.8
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	13.78 %	156.04 %	1.58 %	0.87 %	- %	0.95 %
Commercial real estate	1.50	-	1.50	0.45	-	0.45
Total commercial	8.54	156.04	1.55	0.69	-	0.73
Automobile loans and leases	1.64	-	1.64	1.15	-	1.15
Home equity	1.02	-	1.02	0.85	-	0.85
Residential mortgage	0.62	-	0.62	0.56	-	0.56
Other consumer	2.22	-	2.22	4.32	-	4.32
Total consumer	1.12	-	1.12	0.98	-	0.98
Total net charge-offs	5.41 %	156.04 %	1.36 %	0.82 %	- %	0.84 %
Average Loans and Leases						
Commercial & industrial	\$ 13,746	\$ 1,085	\$ 12,661	\$ 13,629	\$ 1,114	\$ 12,515
Commercial real estate	10,218	-	10,218	9,816	-	9,816
Total commercial	\$ 23,964	\$ 1,085	\$ 22,879	\$ 23,445	\$ 1,114	\$ 22,331
Automobile loans and leases	4,535	-	4,535	4,624	-	4,624
Home equity	7,523	-	7,523	7,453	-	7,453
Residential mortgage	4,737	-	4,737	4,812	-	4,812
Other consumer	678	-	678	670	-	670
Total consumer	17,473	-	17,473	17,559	-	17,559
Total loans and leases	\$ 41,437	\$ 1,085	\$ 40,352	\$ 41,004	\$ 1,114	\$ 39,890



(1) Annualized

Quarterly Net Charge-off Reconciliation ⁽¹⁾

(in millions)	Second Quarter 2008			First Quarter 2008		
	Reported	Franklin	Non-Franklin	Reported	Franklin	Non-Franklin
Net charge-offs (recoveries):						
Commercial and industrial	\$ 12.4	\$ -	\$ 12.4	\$ 10.7	\$ -	\$ 10.7
Commercial real estate	15.1	-	15.1	4.3	-	4.3
Total commercial	\$ 27.5	\$ -	\$ 27.5	\$ 15.0	\$ -	\$ 15.0
Automobile loans and leases	11.5	-	11.5	11.2	-	11.2
Home equity	17.3	-	17.3	15.2	-	15.2
Residential mortgage	4.3	-	4.3	2.9	-	2.9
Other consumer	4.7	-	4.7	4.1	-	4.1
Total consumer	37.8	-	37.8	33.4	-	33.4
Total net charge-offs	\$ 65.2	\$ -	\$ 65.2	\$ 48.4	\$ -	\$ 48.4
Net charge-offs (recoveries) - annualized percentages:						
Commercial & industrial	0.36 %	- %	0.40 %	0.32 %	- %	0.35 %
Commercial real estate	0.63	-	0.63	0.18	-	0.18
Total commercial	0.47	-	0.50	0.27	-	0.28
Automobile loans and leases	1.01	-	1.01	1.02	-	1.02
Home equity	0.94	-	0.94	0.84	-	0.84
Residential mortgage	0.33	-	0.33	0.22	-	0.22
Other consumer	2.69	-	2.69	2.29	-	2.29
Total consumer	0.85	-	0.85	0.75	-	0.75
Total net charge-offs	0.64 %	- %	0.65 %	0.48 %	- %	0.49 %
Average Loans and Leases						
Commercial & industrial	\$ 13,631	\$ 1,143	\$ 12,488	\$ 13,343	\$ 1,166	\$ 12,177
Commercial real estate	9,601	-	9,601	9,287	-	9,287
Total commercial	\$ 23,232	\$ 1,143	\$ 22,089	\$ 22,630	\$ 1,166	\$ 21,464
Automobile loans and leases	4,551	-	4,551	4,399	-	4,399
Home equity	7,365	-	7,365	7,274	-	7,274
Residential mortgage	5,178	-	5,178	5,351	-	5,351
Other consumer	699	-	699	713	-	713
Total consumer	17,793	-	17,793	17,737	-	17,737
Total loans and leases	\$ 41,025	\$ 1,143	\$ 39,882	\$ 40,367	\$ 1,166	\$ 39,201



(1) Annualized

Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in thousands)	2009					
	December 31,			September 30,		
	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC
Nonaccrual loans and leases (NALs)						
Commercial and industrial	\$ 578,414	\$ -	\$ 578,414	\$ 612,701	\$ -	\$ 612,701
Commercial real estate	935,812	-	935,812	1,133,661	-	1,133,661
Residential mortgage	362,630	299,671	62,959	390,521	322,796	67,725
Home equity	40,122	15,004	25,118	44,182	15,704	28,478
Total NALs	1,916,978	314,675	1,602,303	2,181,065	338,500	1,842,565
Other real estate, net						
Residential	71,427	23,826	47,601	81,807	30,996	50,811
Commercial	68,717	-	68,717	60,784	-	60,784
Total other real estate, net	140,144	23,826	116,318	142,591	30,996	111,595
Impaired loans held for sale	969	-	969	20,386	-	20,386
Other NPAs	-	-	-	-	-	-
Total nonperforming assets (NPAs)	2,058,091	\$ 338,501	\$ 1,719,590	2,344,042	\$ 369,496	\$ 1,974,546
Accruing restructured loans (ARLs)						
Commercial	\$ 157,049	\$ -	\$ 157,049	\$ 153,010	\$ -	\$ 153,010
Residential mortgage	219,639	-	219,639	204,463	-	204,463
Other	52,871	-	52,871	42,406	-	42,406
Total ARLs	429,559	-	429,559	399,879	-	399,879
Total NPAs and ARLs	2,487,650	\$ 338,501	\$ 2,149,149	2,743,921	\$ 369,496	\$ 2,374,425
NAL ratio ⁽¹⁾	5.21%		4.41%	5.85%		5.00%
NPA ratio ⁽²⁾	5.57%		4.72%	6.26%		5.34%
NPA + ARL ratio ⁽³⁾	6.74%		5.89%	7.32%		6.42%

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in thousands)	2009					
	June 30,			March 31,		
	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC
Nonaccrual loans and leases (NALs)						
Commercial and industrial	\$ 456,734	\$ -	\$ 456,734	\$ 398,286	\$ -	\$ 398,286
Commercial real estate	850,846	-	850,846	629,886	-	629,886
Residential mortgage	475,488	342,207	133,281	486,955	360,106	126,849
Home equity	35,299	2,437	32,862	37,967	6,000	31,967
Total NALs	1,818,367	344,644	1,473,723	1,553,094	366,106	1,186,988
Other real estate, net						
Residential	107,954	43,623	64,331	143,856	79,596	64,260
Commercial	64,976	-	64,976	66,906	-	66,906
Total other real estate, net	172,930	43,623	129,307	210,762	79,596	131,166
Impaired loans held for sale	11,287	-	11,287	11,887	-	11,887
Other NPAs	-	-	-	-	-	-
Total nonperforming assets (NPAs)	\$ 2,002,584	\$ 388,267	\$ 1,614,317	\$ 1,775,743	\$ 445,702	\$ 1,330,041
Accruing restructured loans (ARLs)						
Commercial	\$ 267,975	\$ -	\$ 267,975	\$ 201,508	\$ -	\$ 201,508
Residential mortgage	158,568	-	158,568	108,011	-	108,011
Other	35,720	-	35,720	27,014	-	27,014
Total ARLs	462,263	-	462,263	336,533	-	336,533
Total NPAs and ARLs	\$ 2,464,847	\$ 388,267	\$ 2,076,580	\$ 2,112,276	\$ 445,702	\$ 1,666,574
NAL ratio ⁽¹⁾	4.72%		3.88%	3.93%		3.04%
NPA ratio ⁽²⁾	5.18%		4.23%	4.46%		3.39%
NPA + ARL ratio ⁽³⁾	6.37%		5.44%	5.31%		4.25%

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in thousands)	2008					
	December 31,			September 30.		
	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC
Nonaccrual loans and leases (NALs)						
Commercial and industrial	\$ 932,648	\$ 650,225	\$ 282,423	\$ 174,207	\$ -	\$ 174,207
Commercial real estate	445,717	-	445,717	298,844	-	298,844
Residential mortgage	98,951	-	98,951	85,163	-	85,163
Home equity	24,831	-	24,831	27,727	-	27,727
Total NALs	1,502,147	650,225	851,922	585,941	-	585,941
Other real estate, net						
Residential	63,058	-	63,058	59,302	-	59,302
Commercial	59,440	-	59,440	14,176	-	14,176
Total other real estate, net	122,498	-	122,498	73,478	-	73,478
Impaired loans held for sale	12,001	-	12,001	13,503	-	13,503
Other NPAs	-	-	-	2,397	-	2,397
Total nonperforming assets (NPAs)	\$ 1,636,646	\$ 650,225	\$ 986,421	\$ 675,319	\$ -	\$ 675,319
Accruing restructured loans (ARLs)						
Commercial	\$ 185,333	\$ -	\$ 185,333	\$ 364,939	\$ 364,939	\$ -
Residential mortgage	82,857	-	82,857	71,512	-	71,512
Other	41,094	-	41,094	40,414	-	40,414
Total ARLs	309,284	-	309,284	476,865	364,939	111,926
Total NPAs and ARLs	\$ 1,945,930	\$ 650,225	\$ 1,295,705	\$ 1,152,184	\$ 364,939	\$ 787,245
NAL ratio ⁽¹⁾	3.66%		2.11%	1.42%		1.46%
NPA ratio ⁽²⁾	3.97%		2.43%	1.64%		1.68%
NPA + ARL ratio ⁽³⁾	4.72%		3.19%	2.79%		1.96%

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)



Nonaccrual Loans (NALs), Nonperforming Assets (NPA) & Accruing Restructured Loans (ARLs)

(in thousands)	2008					
	June 30,			March 31,		
	Total	FCMC	Non-FCMC	Total	FCMC	Non-FCMC
Nonaccrual loans and leases (NALs)						
Commercial and industrial	\$ 161,345	\$ -	\$ 161,345	\$ 101,842	\$ -	\$ 101,842
Commercial real estate	261,739	-	261,739	183,000	-	183,000
Residential mortgage	82,882	-	82,882	66,466	-	66,466
Home equity	29,076	-	29,076	26,053	-	26,053
Total NALs	535,042	-	535,042	377,361	-	377,361
Other real estate, net						
Residential	59,119	-	59,119	63,675	-	63,675
Commercial	13,259	-	13,259	10,181	-	10,181
Total other real estate, net	72,378	-	72,378	73,856	-	73,856
Impaired loans held for sale	14,759	-	14,759	66,353	-	66,353
Other NPAs	2,557	-	2,557	2,836	-	2,836
Total nonperforming assets (NPAs)	\$ 624,736	\$ -	\$ 624,736	\$ 520,406	\$ -	\$ 520,406
Accruing restructured loans (ARLs)						
Commercial	\$ 368,379	\$ 368,379	\$ -	\$ 1,157,361	\$ 1,157,361	\$ -
Residential mortgage	57,802	-	57,802	45,608	-	45,608
Other	34,094	-	34,094	14,215	-	14,215
Total ARLs	460,275	368,379	91,896	1,217,184	1,157,361	59,823
Total NPAs and ARLs	\$ 1,085,011	\$ 368,379	\$ 716,632	\$ 1,737,590	\$ 1,157,361	\$ 580,229
NAL ratio ⁽¹⁾	1.30%		1.34%	0.92%		0.95%
NPA ratio ⁽²⁾	1.52%		1.56%	1.26%		1.30%
NPA + ARL ratio ⁽³⁾	2.64%		1.79%	4.22%		1.45%

⁽¹⁾ NAL / total loans and leases

⁽²⁾ NPA / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)

⁽³⁾ (NPA + ARL) / (total loans and leases + impaired loans held for sale + net other real estate + other NPAs)



Deposits and Other Funding



Deposit Trends

Linked Quarter - Average

<i>(in billions)</i>	Fourth	Third	Change	
	Quarter	Quarter	Amount	%
	2009	2009		
Average Deposits				
Demand deposits - noninterest bearing	\$ 6.5	\$ 6.2	\$ 0.3	5 %
Demand deposits - interest bearing	5.5	5.1	0.3	7
Money market deposits	9.3	7.6	1.7	22
Savings and other domestic deposits	4.7	4.8	(0.1)	(2)
Core certificates of deposit	10.9	11.6	(0.8)	(7)
Total core deposits	36.8	35.3	1.4	4
Other domestic deposits of \$250,000 or more	0.7	0.7	(0.1)	(11)
Brokered deposits and negotiable CDs	2.4	3.1	(0.7)	(23)
Other deposits	0.4	0.4	(0.0)	(5)
Total deposits	\$ 40.2	\$ 39.6	\$ 0.6	2 %

Deposit Trends

Prior-year Quarter

<i>(in billions)</i>	Fourth Quarter		Change	
	2009	2008	Amount	%
Average Deposits				
Demand deposits - noninterest bearing	\$ 6.5	\$ 5.2	\$ 1.3	24 %
Demand deposits - interest bearing	5.5	4.0	1.5	37
Money market deposits	9.3	5.5	3.8	69
Savings and other domestic deposits	4.7	5.0	(0.3)	(7)
Core certificates of deposit	10.9	12.6	(1.7)	(14)
Total core deposits	36.8	32.3	4.5	14
Other domestic deposits of \$250,000 or more	0.7	1.4	(0.7)	(51)
Brokered deposits and negotiable CDs	2.4	3.0	(0.7)	(23)
Other deposits	0.4	0.9	(0.4)	(51)
Total deposits	\$ 40.2	\$ 37.6	\$ 2.6	7 %

Total Core Deposit Trends

Average (\$B)	Annualized Growth ⁽¹⁾			
	4Q09	4Q09 v 3Q09	3Q09 v 2Q09	4Q09 v 4Q08
Commercial				
Demand deposits - non-int. bearing	\$ 5.5	23 %	17 %	30 %
Demand deposits - int. bearing	1.5	43	NM	79
Other core deposits ⁽²⁾	4.1	35	37	30
Total	11.1	30	38	35
Consumer				
Demand deposits - non-int. bearing	1.0	(5)	(18)	(2)
Demand deposits - int. bearing	4.0	21	24	26
Other core deposits ⁽²⁾	20.8	9	(4)	4
Total	25.7	11	-	6
Total				
Demand deposits - non-int. bearing	6.5	18	11	24
Demand deposits - int. bearing	5.5	27	52	37
Other core deposits ⁽²⁾	24.8	13	2	7
Total ^{(3) (4)}	\$ 36.8	16 %	10 %	14 %

(1) Linked-quarter percent change annualized

(2) Includes core CDs, savings, and other deposits

(3) 4Q09 v 3Q09 = 13% growth excluding 4Q09 average total deposits of \$261MM from Warren Bank acquisition

(4) 4Q09 v 4Q08 = 13% growth excluding 4Q09 average total deposits of \$261MM from Warren Bank acquisition

Total Deposits – By Business Segment

4Q09

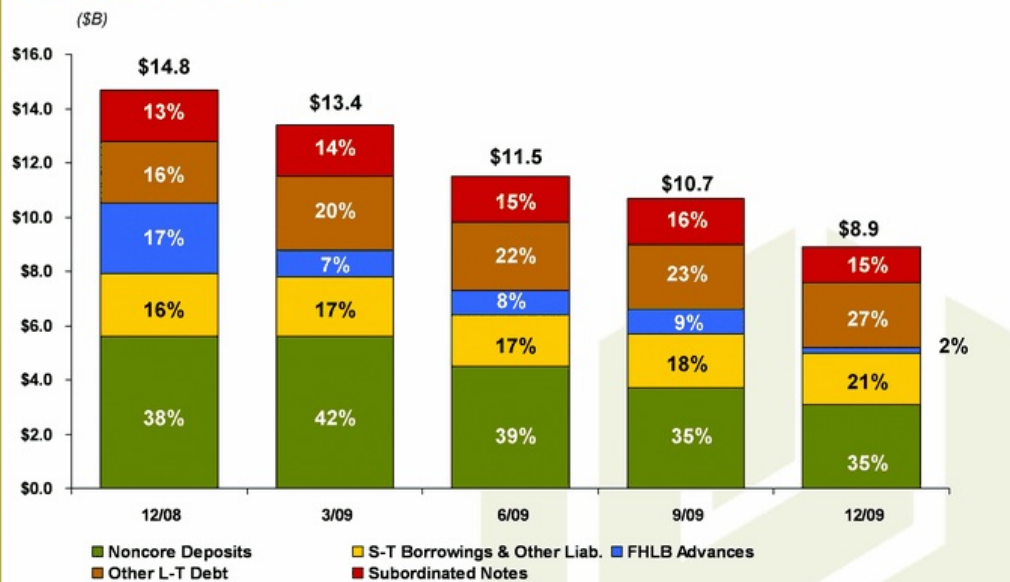
Avg. Balances – \$40.2 Billion

(\$B)	Regional & Business Banking	Comm'l Banking	Comm'l Real Estate	AFDS	PFG	Treas. / Other	Total
DDA-noninterest bearing	\$3.5	\$2.1	\$0.3	\$ 0.1	\$0.4	\$0.1	\$6.5
DDA-interest bearing	3.9	0.8	--	--	0.7	--	5.5
Money market deposits	6.0	1.6	0.2	--	1.5	--	9.3
Savings and other domestic time deposit	4.5	0.1	--	--	0.1	--	4.7
Core certificates of deposit	10.6	--	--	--	0.3	--	10.9
Total core deposits	28.4	4.7	0.5	0.1	2.9	0.1	36.8
Other deposits	0.3	1.3	--	--	0.2	1.7	3.4
Total deposits	\$28.7	\$6.0	\$0.5	\$0.1	\$3.1	\$1.8	\$40.2



Other Funding

End of Period Balances



Illustrative Internal Supervisory Capital Assessment Program (SCAP) Analysis



Illustrative SCAP * Analysis – Updated ⁽¹⁾

(\$ B)	Outstandings 9/30/09 ⁽³⁾	2-Yr. Cumulative Losses ⁽²⁾			Implied Cumulative Losses		
		Low	Median	High	Low	Median	High
First lien mortgage loans	\$6.2	3.4%	6.3%	10.3%	\$0.2	\$0.4	\$0.6
Second / junior lien mortgages	6.2	6.3	10.4	13.7	0.4	0.6	0.9
Commercial & industrial	6.6	4.5	6.5	11.0	0.3	0.4	0.7
Commercial real estate	12.2	10.6	12.6	13.9	1.3	1.5	1.7
Other loans and leases	6.1	6.2	7.9	9.3	0.4	0.5	0.6
Total loans and leases	\$37.3	8.3%	8.8%	10.5%	\$2.6	\$3.5	\$4.5
Total loss rate					6.9%	9.3%	12.0%

* Supervisory Capital Assessment Program – Federal Reserve stress test applied to 19 largest bank holding companies in May 2009

- (1) Original internal analysis dated 5/20/09 updated with 9/30/09 outstandings
- (2) Loss ranges represent ranges from SCAP analysis relating to the following banks: BBT, FITB, KEY, PNC, RF and STI
- (3) Loan balances based on regulatory classifications. Excludes Franklin Credit. This will be updated with 12/31/09 balances once the FRY-9C reports have been generated and filed.

Peers 2 Yr. Cumulative Losses	
SunTrust	8.3%
KeyCorp	8.5
BB & T	8.6
PNC Financial	9.0
Regions Financial	9.1
Fifth Third	10.5

Illustrative SCAP Analysis – Updated

2-Year Cumulative Losses

(\$ MM)	2-Yr Cumulative Losses (12/10-12/12)			
	7%	8%	9%	10%
Tier 1 Common equity – 12/31/09	\$2,894	\$2,894	\$2,894	\$2,894
Pre-tax, pre-provision net revenue (after tax)	1,170	1,170	1,170	1,170
Cumulative losses (after tax)	(1,653)	(1,889)	(2,126)	(2,362)
Preferred dividends	(232)	(232)	(232)	(232)
Disallowed deferred tax asset ⁽¹⁾	–	(38)	(188)	(339)
Tier 1 Common equity – 12/31/11	\$2,877	\$2,603	\$2,216	\$1,829
Tier 1 Common equity ratio – 12/31/11	6.7%	6.0%	5.1%	4.2%
Tier 1 Common surplus / (deficit) to 4%	\$1,150	\$876	\$489	\$102
Tier 1 Common surplus / (deficit) – 5/20/09	\$853	\$564	\$129	\$(306)

Critical Assumptions ⁽²⁾

- Pre-tax, pre-provision net revenue (after tax)
 - 2009 / 2010 pre-tax, pre-provision net revenue of \$900 MM annually
 - 12/10 reserve for loan losses of 1.23% of loans (average of 2003-2007)
 - \$130 MM losses on securities portfolio
- Based on regulatory financial reporting



(1) Per 10% rule
 (2) Based on 5/09 original SCAP assumption being held constant

9/30/09 – Illustrative SCAP Analysis ⁽¹⁾

Non-Franklin Regulatory Reporting Reconciliations

(S000s)	4Q 08	YTD 3Q 09	Average	NALs 3Q 09	% of Loans
First Lien					
Line 1c2a	\$ 6,720,816	\$ 6,180,437	\$ 6,450,627	\$ 149,560	2.42%
Charge-offs			\$ 108,429		
Ratio			2.24%		
Second Lien					
Line 1c2b	\$ 1,670,980	\$ 1,324,635		\$ 18,700	
Line 1c1	4,546,831	4,880,954		5,043	
Total	\$ 6,217,811	\$ 6,205,589	\$ 6,211,700	\$ 23,743	0.38%
Charge-offs			\$ 75,640		
Reclass for HEL GL change			-		
Adjusted charge-offs			\$ 75,640		
Ratio originally reported			1.62%		
Adjusted ratio			1.62%		
Commercial & Industrial					
Line 4	\$ 7,461,769	\$ 6,506,796	\$ 6,984,283	\$ 313,619	4.82%
Charge-offs			\$ 63,437		
Ratio			1.21%		
Commercial Real Estate					
Line 1a1	\$ 1,010,001	\$ 647,023		\$ 181,285	
Line 1a2	3,195,205	3,454,895		596,163	
Line 1b	78,481	89,986		2,123	
Line 1d	920,750	823,897		63,462	
Line 1e1	2,248,558	2,697,811		22,926	
Line 1e2	5,561,545	4,520,609		431,277	
Total	\$ 13,014,540	\$ 12,234,221	\$ 12,624,381	\$ 1,297,236	10.60%
Charge-offs			\$ 430,840		
Ratio			4.55%		

Line numbers are from regulatory FRY-9C reports



(1) This will be updated with 4Q09 data once the FRY-9C reports have been generated and filed.

9/30/09 – Illustrative SCAP Analysis ⁽¹⁾

Non-Franklin Regulatory Reporting Reconciliations

(\$000s)	4Q 08	YTD 3Q 09	Average	NALs 3Q 09	% of Loans
Other loans & leases					
Line 2	\$ 378	\$ 682		\$ -	
Line 3	133,683	118,148		1,057	
Line 6	4,718,617	3,779,601		1,686	
Line 9a	53,162	2,800		10,332	
Line 9b	898,610	1,277,995		43,806	
Line 10	1,591,572	1,045,239		-	
Total	\$ 7,396,022	\$ 6,224,465	\$ 6,810,244	\$ 56,881	0.91%
Charge-offs excluding Franklin			\$ 238,794		
Reclass for HEL GL change			-		
Adjusted charge-offs			\$ 238,794		
Ratio originally reported			4.68%		
Adjusted ratio			4.68%		
Total loans excluding Franklin	\$ 40,810,958	\$ 37,351,508	\$ 39,081,233	\$ 1,841,039	4.93%
Total net charge-offs excluding Franklin			917,140		
Franklin loans	650,000	465,172		338,500	
Franklin charge-offs			114,700		
Total reported	\$ 41,460,958	\$ 37,816,680	\$ 1,031,840	\$ 2,179,539	5.76%

Line numbers are from regulatory FRY-9C reports



(1) This will be updated with 4Q09 data once the FRY-9C reports have been generated and filed.

Capital



Capital Actions

(\$ and Shares in millions)	Common Stock		Other	Total
	Shares ⁽¹⁾	Amount	Retained Earnings	
1Q09				
Franklin restructuring	-	\$ -	\$ 159.9	\$ 159.9
Conversion of preferred stock	24.6	114.1	-	114.1
Other tangible capital improvements ⁽²⁾	-	-	47.1	47.1
1Q09 Total	24.6	114.1	207.0	321.1
2Q09				
Discretionary equity issuance #1	38.5	117.6	-	117.6
Discretionary equity issuance #2	18.5	74.4	-	74.4
Conversion of preferred stock	16.5	92.3	-	92.3
Common stock offering	103.5	356.4	-	356.4
Gain on early extinguishment of debt	-	-	43.8	43.8
Gain related to Visa ® stock	-	-	20.4	20.4
2Q09 Total	177.0	640.7	64.2	704.9
3Q09				
Discretionary equity issuance #3	35.7	146.9	-	146.9
Common stock offering	109.5	440.4	-	440.4
3Q09 Total	145.2	587.3	-	587.3
4Q09				
Gain on early extinguishment of debt	-	-	47.9	47.9
4Q09 Total	-	-	47.9	47.9
Year-to-date	346.8	\$ 1,342.1	\$ 319.1	\$ 1,661.2

(1) Excludes other miscellaneous issuances

(2) Other Comprehensive Income improvement included due to materiality

Capital ⁽¹⁾

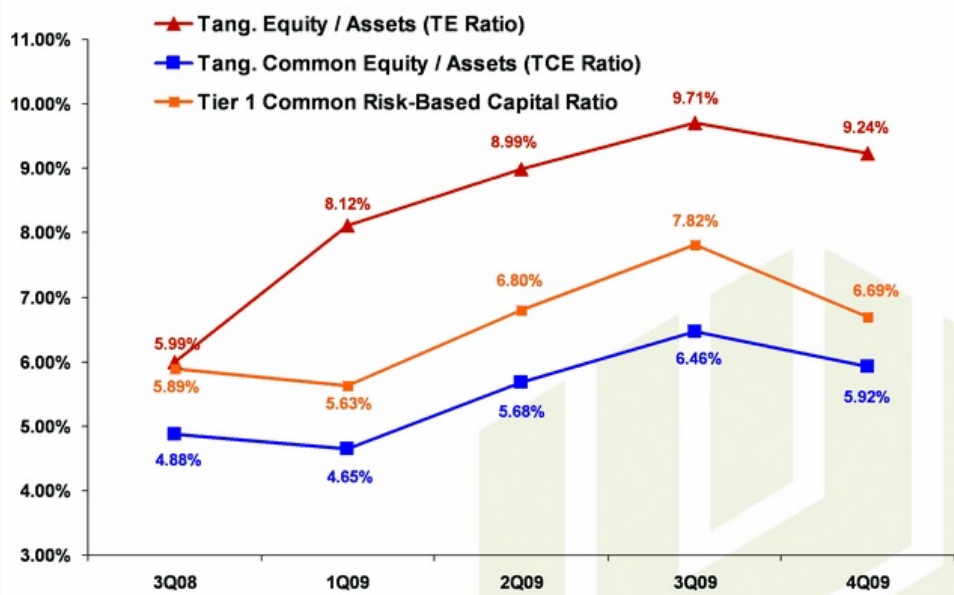
	4Q09	3Q09	2Q09	1Q09	4Q08
Total risk-weighted assets (\$B)	\$43.3	\$44.1	\$45.5	\$46.4	\$47.0
Tier 1 leverage	10.09%	11.30%	10.62%	9.67%	9.82%
Tier 1 risk-based capital	12.03	13.04	11.85	11.14	10.72
Total risk-based capital	14.41	16.23	14.94	14.26	13.91
Tangible common equity/assets	5.92	6.46	5.68	4.65	4.04
Tangible equity/assets	9.24	9.71	8.99	8.12	7.72
Tier 1 common risk-based capital ratio	6.69	7.82	6.80	5.63	5.05
Double leverage ⁽²⁾	68	71	74	78	85

(1) Period end

(2) (Parent company investments in subsidiaries + goodwill) / equity



Capital Trends ⁽¹⁾

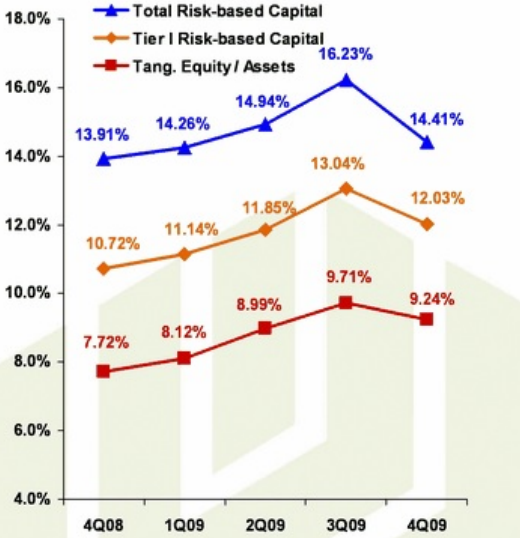


Capital Trends

Shareholders' Equity



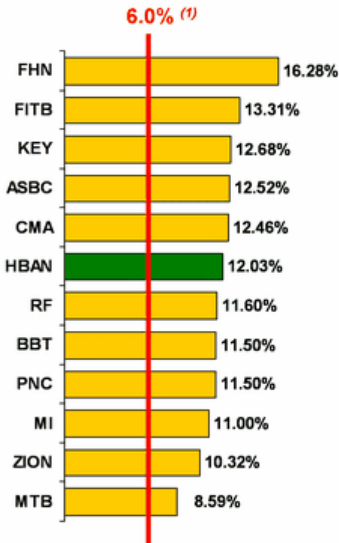
Key Equity Ratios ⁽¹⁾



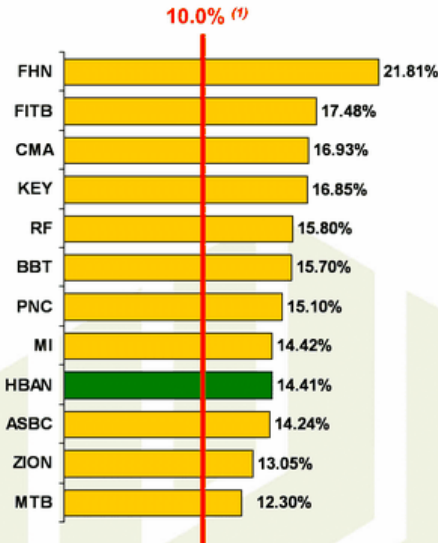
(1) End-of-period

Regulatory Capital – 12/31/09

Tier 1 Capital



Total Capital



Source: SNL, Company reports
 (1) Regulatory "well-capitalized" threshold



Credit Ratings

		Senior Notes	Subordinated Notes	Comm'l. Paper / Short-term	Outlook
--	--	-----------------	-----------------------	-------------------------------	---------

Huntington Bancshares

Moody's	4/7/09	Baa2	Baa3	P-2	Negative
S&P	6/17/09	BB+	BB	B	Negative
Fitch	9/14/09	BBB	BBB-	F2	Negative

The Huntington National Bank

Moody's	4/7/09	Baa1	Baa2	P-2	Negative
S&P	6/17/09	BBB-	BB+	A-3	Negative
Fitch	9/14/09	BBB+	BBB	F2	Negative



Franchise



Huntington Bancshares Overview

Midwest financial services holding company

Founded - 1866

Headquarters - Columbus, Ohio

Total assets - \$52 billion

Employees ⁽¹⁾ - 10,272

Franchise:

Footprint

6 states: OH, MI, PA, IN, WV, KY

602 offices / 1,347 ATMs

Retail and Business Banking

5 Areas

- Mortgage banking

+ MD, NJ

Commercial Banking

11 Regions

Commercial Real Estate

Auto Finance & Dealer Services

Private Financial Group

+ FL

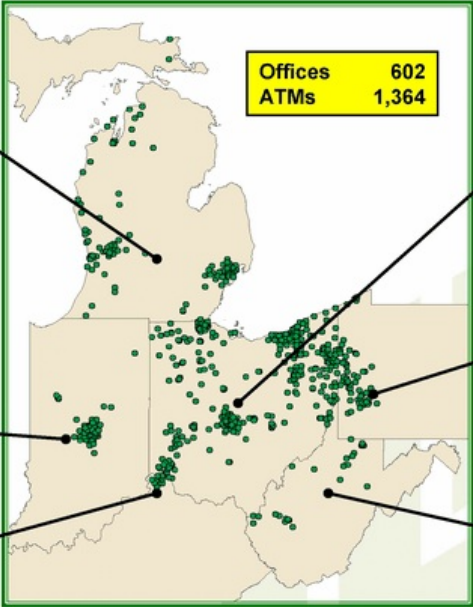
(1) Full-time equivalent (FTE)



The Huntington Franchise – 12/31/09

Focus on the Midwest ⁽¹⁾

Offices	115
ATMs	237
Detroit	3%
Grand Rapids	10%



Offices	602
ATMs	1,364

Offices	340
ATMs	750
Akron	8%
Canton	25%
Cincinnati	4%
Cleveland	5%
Columbus	28%
Dayton	6%
Toledo	21%
Youngstown	20%

Offices	56
ATMs	132
Pittsburgh	3%

Offices	50
ATMs	84
Indianapolis	6%

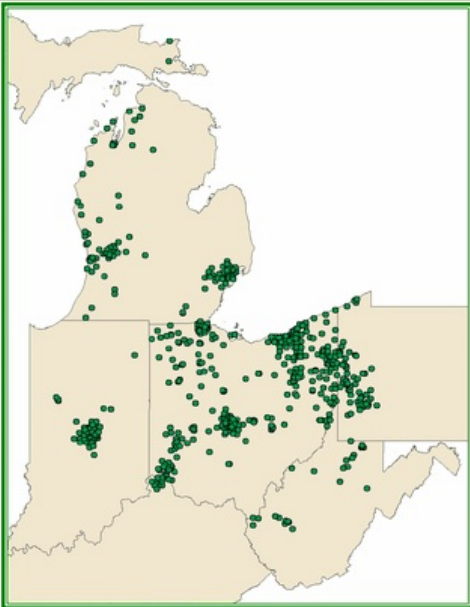
Offices	13
ATMs	31

Offices	28
ATMs	130
Charleston	11%



(1) Excludes 3 PFG offices in FL and 2 ATMs in MD. Market share at 6/30/09

A Strong Regional Presence



Source: SNL Financial, company presentations and filings
 FDIC deposit data as of June 30, 2009



Deposits - Top 12 MSAs

MSA	Rank	BOs	Deposits	Share
Columbus, OH	1	68	\$10,231	27.6%
Cleveland, OH	5	60	3,613	5.5
Detroit, MI	8	45	2,874	3.1
Toledo, OH	2	42	2,186	20.6
Pittsburgh, PA	6	40	2,041	2.8
Cincinnati, OH	4	40	1,934	3.6
Youngstown, OH	1	36	1,843	19.9
Indianapolis, IN	4	45	1,705	6.1
Canton, OH	1	23	1,381	24.9
Grand Rapids, MI	3	21	1,223	10.0
Akron, OH	5	17	843	7.5
Charleston, WV	3	8	600	10.8

BOs = Banking offices

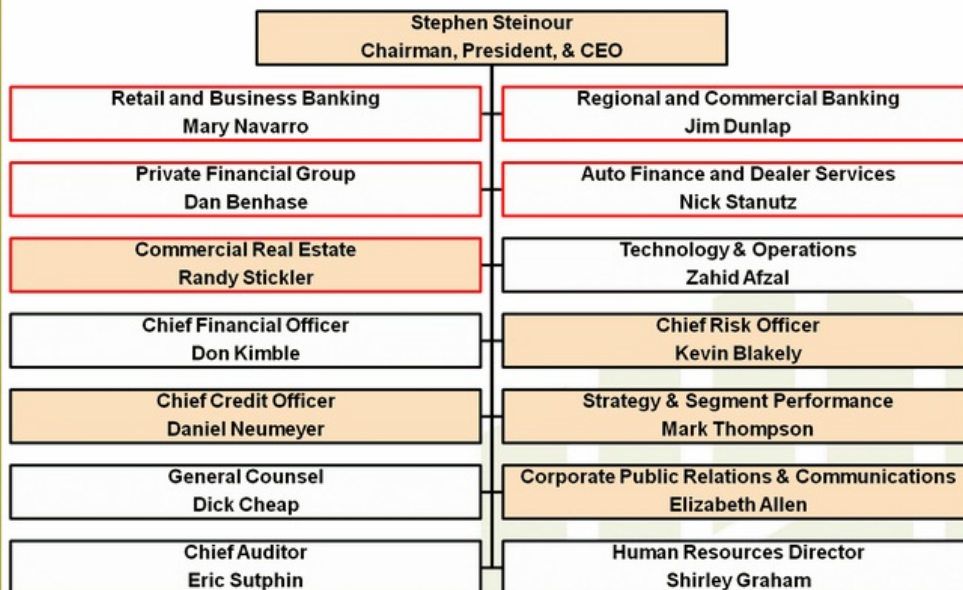
% Deposits

#1 Share markets	36%
#1- #3 Share markets	50%

Organization



Leadership Team



2009 Appointments

Senior Leadership Team

	Position	Appointed	Experience-Yrs	
			Banking	HBAN
Stephen Steinour	Chairman, President and CEO	1Q09	29	1
Dan Benhase	SEVP-Private Financial Group Director	2Q06	26	9
Kevin Blakely	SEVP-Chief Risk Officer	3Q09	35	<1
Jim Dunlap	SEVP-Regional & Commercial Banking Director	1Q06	30	30
Don Kimble	SEVP-Chief Financial Officer	3Q04	22	5
Mary Navarro	SEVP-Retail & Business Banking Director	1Q06	32	7
Daniel Neumeyer	SEVP-Chief Credit Officer	3Q09	26	<1
Nick Stanutz	SEVP-Dealer Sales Group Director	2Q06	30	23
Randy Stickler	SEVP-Commercial Real Estate Director	1Q09	28	<1
Mark Thompson	SEVP-Strategy & Segment Performance Director	2Q09	25	<1
Zahid Afzal	EVP-Chief Information Officer	1Q06	25 ⁽¹⁾	3
Elizabeth Allen	EVP-Dir. of Corporate PR & Communications	3Q09	30 ⁽¹⁾	<1
Dick Cheap	EVP-General Counsel and Secretary	2Q98	11	11
Shirley Graham	EVP-Human Resources Director	1Q09	23	23
Eric Sutphin	EVP-Chief Auditor	3Q04	20	4
Tim Barber	SVP-Credit Administration & Policy Director	1Q99	20	11

(1) Includes outside of banking



Regional Banking Presidents

	<u>Region</u>	<u>Appointed</u>	<u>Experience - Yrs</u>	
			<u>Banking</u>	<u>HBAN</u>
Jim Dunlap*	West Michigan	1Q06	30	30
Jim Dunlap (interim)	East Michigan			
Mike Newbold	Central Indiana	4Q06	33	6
Sharon Speyer	Northwest Ohio	1Q01	21	17
Jerry Kelsheimer	Greater Cleveland	1Q05	22	14
Frank Hierro	Mahoning Valley	1Q00	30	23
William Shivers	Greater Akron/Canton	3Q09	17	2
Jim Kunk	Central Ohio	1Q94	27	27
Mark Reitzes	Southern Ohio / KY	1Q08	23	16
David Hammer	Pittsburgh	3Q09	20	1
Clayton Rice	West Virginia	3Q07	22	5

* Regional / Commercial Banking Executive



Retail and Business Banking Executives

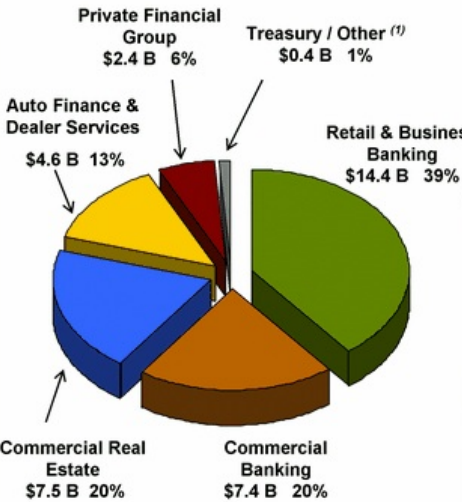
	Area	Appointed	Experience - Yrs	
			Banking	HBAN
Robert Soroka	Northeast Area	2Q09	25	7
Deborah Stein	Central Area	2Q09	26	6
Cindy Keitch	East Area	2Q09	36	15
Brian Bromley	Northwest Area	2Q09	25	23
Jonathan Greenwood	West Area	2Q09	24	16
Jeff Rosen	Business Banking	2Q09	23	3

Business Segment Summary

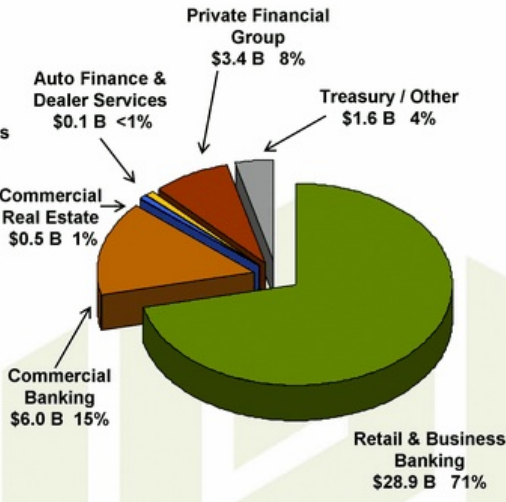


Business Segment Loans & Deposits – 12/31/09

Total Loans - \$36.8 B



Total Deposits - \$40.5 B



(1) Includes Franklin

Business Segment Contribution

Total Revenue FTE ⁽¹⁾				
<i>(\$MM)</i>				
	2009	2008	Better (Worse)	
Retail & Business Banking	\$ 1,393.4	\$ 1,348.0	\$ 45.4	3%
Commercial Banking	303.6	410.2	(106.5)	-26%
Commercial Real Estate	135.9	216.0	(80.1)	-37%
AFDS	203.0	208.7	(5.7)	-3%
PFG	326.2	333.6	(7.4)	-2%
Treasury/Other ⁽²⁾	79.2	(257.5)	336.7	NM
Total	\$ 2,441.4	\$ 2,259.0	\$ 182.4	8%

Net Income (Loss)				
<i>(\$MM)</i>				
Retail & Business Banking	\$ (22.9)	\$ 226.9	\$ (249.8)	
Commercial Banking	(130.2)	104.4	(234.6)	
Commercial Real Estate	(618.2)	(20.6)	(597.7)	
AFDS	(1.0)	10.7	(11.6)	
PFG	(5.5)	46.2	(51.7)	
Treasury/Other ⁽²⁾	257.4	(481.4)	738.8	
Unallocated goodwill impairment	(2,573.8)	-	(2,573.8)	
Total	\$ (3,094.2)	\$ (113.8)	\$ (2,980.4)	

(1) Fully-taxable equivalent

(2) Includes Franklin



Safe Harbor Disclosures



Basis of Presentation

Use of non-GAAP financial measures

This presentation contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the current quarter earnings release, this presentation, in the Quarterly Financial Review supplement to the current quarter earnings release, or the Form 8-K related to the filed 1/22/10 earnings press release, which can be found on Huntington's website at huntington-ir.com

Annualized data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Pre-tax, Pre-provision Income

One non-GAAP performance metric that Management believes is useful in analyzing underlying performance trends, particularly in times of economic stress, is pre-tax, pre-provision income. This is the level of earnings adjusted to exclude the impact of:

- provision expense, which is excluded because its absolute level is elevated and volatile in times of economic stress;
- investment securities gains/losses, which are excluded because in times of economic stress securities market valuations may also become particularly volatile;
- amortization of intangibles expense, which is excluded because return on tangible common equity is a key metric used by Management to gauge performance trends; and
- certain items identified by Management (see Significant Items slide) which Management believes may distort the company's underlying performance trends.



Basis of Presentation

Significant Items

From time to time, revenue, expenses, or taxes, are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be one-time or short-term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company; e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business; e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation writedowns, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items" in current and prior period results aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance; i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, investor presentations, Forms 10-Q and 10 K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of factors could significantly impact these periods, including those described in Huntington's 2008 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

Basis of Presentation

Fully-taxable equivalent interest income and net interest margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Rounding

Please note that columns of data in the following slides may not add due to rounding.

Earnings per share equivalent data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share consensus amounts, which typically exclude the impact of significant items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is separately disclosed, with this then being the amount used to calculate the earnings per share equivalent.

NM or nm

Percent changes of 100% or more are typically shown as "nm" or "not meaningful" unless required. Such large percent changes typically reflect the impact of unusual or particularly volatile items within the measured periods. Since the primary purpose of showing a percent change is to discern underlying performance trends, such large percent changes are typically "not meaningful" for such trend analysis purposes.

Forward Looking Statements

This presentation contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties.

Actual results could differ materially from those contained or implied by such statements for a variety of factors including: (1) deterioration in the loan portfolio could be worse than expected due to a number of factors such as the underlying value of the collateral could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in economic conditions; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success and timing of other business strategies; (6) extended disruption of vital infrastructure; and (7) the nature, extent, and timing of governmental actions and reforms, including existing and potential future restrictions and limitations imposed in connection with the Troubled Asset Relief Program's voluntary Capital Purchase Plan or otherwise under the Emergency Economic Stabilization Act of 2008.

Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2009 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission.

All forward-looking statements included in this presentation are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

