

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) February 6, 2025



Huntington Bancshares Incorporated

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

1-34073
(Commission
File Number)

31-0724920
(I.R.S. Employer
Identification No.)

Registrant's address: 41 South High Street, Columbus, Ohio 43287
Registrant's telephone number, including area code: (614) 480-2265

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
-
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of class	Trading Symbol(s)	Name of exchange on which registered
Depository Shares (each representing a 1/40th interest in a share of 4.500% Series H Non-Cumulative, perpetual preferred stock)	HBANP	NASDAQ
Depository Shares (each representing a 1/1000th interest in a share of 5.70% Series I Non-Cumulative, perpetual preferred stock)	HBANM	NASDAQ
Depository Shares (each representing a 1/40th interest in a share of 6.875% Series J Non-Cumulative, perpetual preferred stock)	HBANL	NASDAQ
Common Stock—Par Value \$0.01 per Share	HBAN	NASDAQ

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

As previously announced, Huntington Bancshares Incorporated ("Huntington") will host an Investor Day on Thursday, February 6, 2025, with presentations given by Chairman, President, and Chief Executive Officer, Stephen Steinour, and members of Huntington's management team. A copy of the presentation slides, which will be discussed during the presentations, is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The presentation slides will also be available in the Investor Relations section of Huntington's web site at www.huntington.com.

The presentation slides are being furnished pursuant to Item 7.01, and the information contained therein shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities under that section. Furthermore, the information contained in Exhibit 99.1 shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – Investor Day Presentation Slides

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	Investor Day Presentation Slides
Exhibit 104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: February 6, 2025

By: /s/ Zachary Wasserman

Zachary Wasserman
Chief Financial Officer

INVESTOR DAY 2025

February 6, 2025

Safe Harbor and Forward-Looking Statements

CAUTION REGARDING FORWARD LOOKING STATEMENTS

The information contained or incorporated by reference in this presentation contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995. While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; deterioration in business and economic conditions, including persistent inflation, supply chain issues or labor shortages, instability in global economic conditions and geopolitical matters, as well as volatility in financial markets; the impact of pandemics and other catastrophic events or disasters on the global economy and financial market conditions and our business, results of operations, and financial condition; the impacts related to or resulting from bank failures and other volatility, including potential increased regulatory requirements and costs, such as FDIC special assessments, long-term debt requirements and heightened capital requirements, and potential impacts to macroeconomic conditions, which could affect the ability of depository institutions, including us, to attract and retain depositors and to borrow or raise capital; unexpected outflows of uninsured deposits which may require us to sell investment securities at a loss; changing interest rates which could negatively impact the value of our portfolio of investment securities; the loss of value of our investment portfolio which could negatively impact market perceptions of us and could lead to deposit withdrawals; the effects of social media on market perceptions of us and banks generally; cybersecurity risks; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; changes in policies and standards for regulatory review of bank mergers; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2023 and Quarterly Reports on Form 10-Q for the quarters ended March 31, 2024, June 30, 2024 and September 30, 2024, which are on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website <http://www.huntington.com>, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Welcome and Opening Remarks



Tim
Sedabres
Head of
Investor Relations

Presentation Agenda

8:30 am	WELCOME AND OPENING REMARKS Tim Sedabres Head of Investor Relations	10:30 am	COMMERCIAL BANKING / CORPORATE, SPECIALTY, AND GOVERNMENT BANKING <i>Expanding Capabilities to Provide Complete Customer Solutions</i> Scott Kleinman President, Commercial Bank Zewditu (Tizu) Menelik EMD, Corporate, Specialty, and Government Banking
	COMPANY AND STRATEGY OVERVIEW <i>Sustained Growth Culture</i> Steve Steinour Chairman, President, and CEO		PAYMENTS <i>Accelerating Growth and Scale</i> Amit Dhingra Chief Enterprise Payments Officer
	CONSUMER AND REGIONAL BANKING <i>Customer Focus Drives Differentiated Growth and Further Scale</i> Brant Standridge President, Consumer and Regional Banking	11:15 am	Q&A
	REGIONAL BANKING <i>Aligned and Integrated Team Positioned Close to Our Customers Leads to Differentiated Performance</i> Christian Corts Regional Banking Director		RISK / CREDIT <i>Disciplined Approach Leads to Outperformance</i> Helga Houston Chief Risk Officer Brendan Lawlor Chief Credit Officer
	WEALTH MANAGEMENT <i>Leveraging the Huntington Franchise to Drive Sustainable Growth</i> Melissa Holding Director of Wealth Management		FINANCIAL OUTLOOK <i>Positioned for Accelerating Value Creation</i> Zach Wasserman Chief Financial Officer
9:55 am	Q&A		CLOSING REMARKS Steve Steinour Chairman, President, and CEO
10:15 am	BREAK	12:30 pm	Q&A
		12:50 pm	LUNCHEON WITH EXECUTIVE TEAM

Leadership Team

Today's Presenters



Steve Steinour
Chairman, President,
and CEO
Joined: 2009



Brant Standridge
President, Consumer
and Regional Banking
2022



Christian Corts
Regional
Banking Director
2023



Melissa Holding
Director of
Wealth Management
2024



Scott Kleinman
President,
Commercial Bank
1991



Zewditu (Tizu) Menelik
EMD, Corporate, Specialty,
and Government Banking
2022



Amit Dhingra
Chief Enterprise
Payments Officer
2015



Helga Houston
Chief
Risk Officer
2011



Brendan Lawlor
Chief
Credit Officer
2019



Zach Wasserman
Chief
Financial Officer
2019

Senior Executives in Attendance



Marcy Hingst
General
Counsel
2023



Kendall Kowalski
Chief
Information Officer
2014



Tim Miller
Chief
Communications
Officer
2024



Michael Van Treese
Chief
Auditor
2013



Prashant Nateri
Chief Corporate
Operations Officer
2012



Sarah Pohmer
Chief Human
Resources Officer
2024



Donnell White
Chief Diversity,
Equity, and Inclusion
Officer
2021

Company and Strategy Overview

Sustained Growth Culture



Steve
Steinour
Chairman,
President,
and CEO

Positioned for Powerful Value Creation

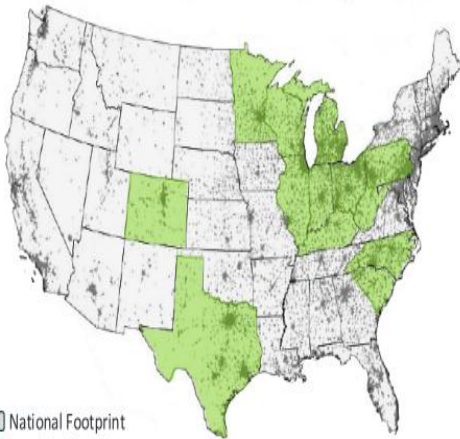


Super Regional Bank with Scaled National Businesses

2024 Year-End Key Stats

\$204B Assets
\$162B Deposits
\$130B Loans & Leases

National Expertise with Local Delivery



■ National Footprint
■ Local Banking Presence
● Business or Consumer Relationships

Powerhouse Consumer and Regional Banking Franchise

4.4+ Million Households
#1 SBA Lender¹

Growing National Commercial Businesses

2x Increase to Commercial Bank Size³
16 Industry Verticals

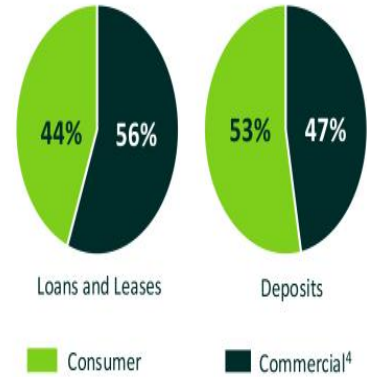
Expanding Payments

#3 Debit Mastercard[®] in US
\$2.6T Payments Processed Annually

2024 Compelling Results

- #1 Loan Growth²
- #1 Deposit Growth²
- Top Quartile Net Charge-Offs
- Top Quartile ACL of 1.88%

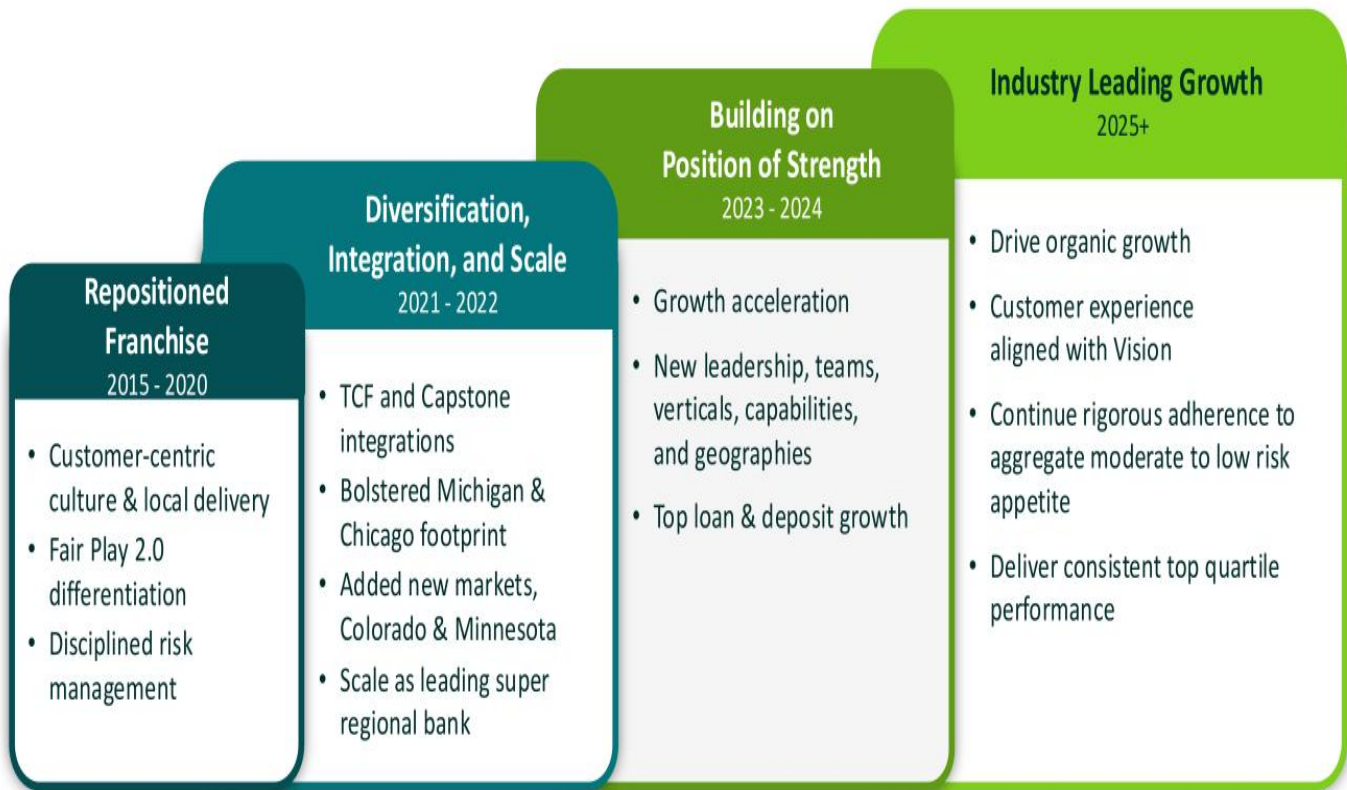
Diversified Business



Demonstrated Strong Risk Management Through The Cycle

Note: Mastercard and the circles design are registered trademarks of Mastercard International Incorporated; (1) SBA 7(a) volume 2024; (2) YE24 vs YE23 loan and deposit growth; HBAN vs 10 bank peer group; (3) Since YE2020; (4) includes treasury funding deposits

Built Leading Franchise Over The Past Decade



Maintaining Aggregate Moderate-to-Low Risk Appetite

Exceptional Organic Growth and Successful Acquisitions

Diversification, Integration, and Scale

2021 - 2022

Strong Execution and Delivery of Commitments¹

+51%

Revenue (FTE)

+56%

Non-GAAP
Adj. PPNR

+25%

Fee Income

Organic Growth

- Grew Consumer & Commercial Customers
- Improved Local Model in Regional Banking
- Expanded Commercial Banking Capabilities
- Increased Fee Revenues

Integrations & Acquisitions

Successful
Integration

High Return
Acquisition

\$490MM

TCF Cost
Synergies
+
Revenue
Synergies



Customer
Referral
Synergy

Building on Position of Strength

2023 - 2024

Expanding Capabilities and Expertise

New Commercial Verticals

- Fund Finance
- Healthcare ABL
- National Deposits
- Mortgage Servicing
 - Deposits
 - Lending
- Aerospace & Defense
- FIG
- Native American Financial Services

New Geographies




Payments

- New Merchant Acquiring
- Expanded Treasury Management (TM) Solutions
- New Card Products
- Created New Partnerships

(1) FY2020-FY2022 growth; includes integration of TCF business in June 2021; see reconciliation (PPNR) on slide 148

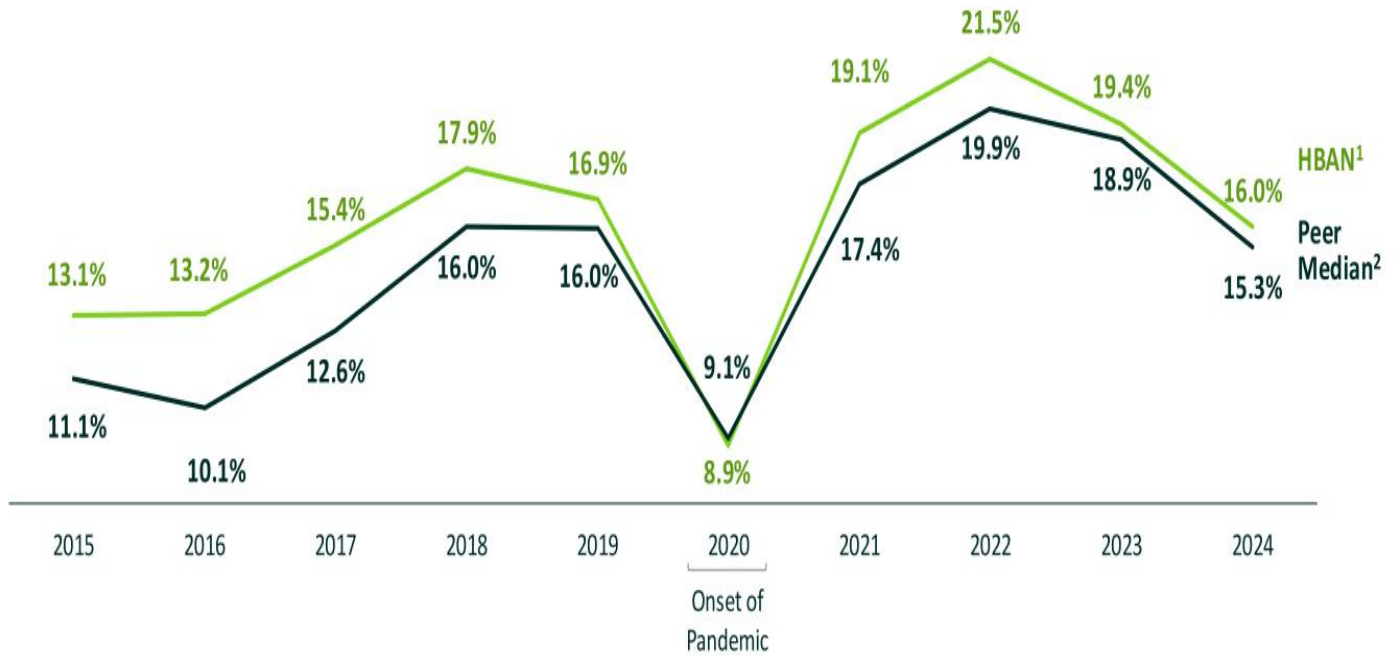
Top Tier Performance Across Key Metrics Since 1Q23

	Loans	Deposits	Credit Losses (Avg. Net Charge Offs)	Liquidity (as % of uninsured deposits) ²
 Huntington	+7.3%	+12.0%	0.26%	197%
<i>Peer Median¹</i>	-2.8%	+1.4%	0.38%	93%
Highlights	<ul style="list-style-type: none"> Delivered peer leading organic growth Robust production from both core and new initiatives 	<ul style="list-style-type: none"> Drove peer leading deposit growth Supported well-managed beta 	<ul style="list-style-type: none"> Rigorously managed credit quality Outperformed as expected 	<ul style="list-style-type: none"> Peer leading available liquidity Highlights granular deposit base strength

[1] Source: S&P Global Market Intelligence and SEC filings - Peers include CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION; (2) Defined as cash and cash equivalents divided by [Contingent Capacity at Federal Reserve & FHLB + Cash & Equivalents.] HBAN based on estimated 12/31/2024 uninsured deposits; peers based on estimated 9/30/24 uninsured deposits

History of Financial Outperformance

10 Year Core ROTCE Performance



Consistent Return on Equity Outperformance

(1) Non-GAAP; See Reconciliation (ROTCE) on page 149; (2) Source: S&P Global Market Intelligence for Peers. Peers include CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Proactively Addressing Evolving Market

Industry Trends

Customer

- Increasing expectations
- Industry & segment specialization
- Need for expertise & holistic service offerings

Technology

- Digital acceleration
- Real time agility
- Data and AI opportunities

Our Approach

Advice & Guidance

- Targeted expertise with local delivery & personalized solutions
- Expanded capabilities to support customers and drive growth

Breadth of Solutions

- New industry verticals & geographies; expanded value proposition
- Integrated solutions to earn client trust

Digital Capabilities

- Exceptional experience with cohesive digital & human service
- Maximize engagement & satisfaction with increased connectivity

Anticipating Evolving Customer Needs to Drive Profitable Growth

Embarking on the Next Era of Growth

Our Vision:
To Be the Leading
**People-First,
Customer-Centered**
Bank in the
Country

Key Guiding Attributes

- ✓ Be the most **Trusted** financial institution
- ✓ Enhance most **Caring** and **Inclusive Culture**
- ✓ Be an **Indispensable Partner** for customers
- ✓ Deliver **Value** through commitment to top-quartile core performance

People-First: The Huntington Culture is a Competitive Advantage

Committed to

- Caring and inclusivity
- Customers and communities
- Performance and execution
- Everyone owning risk

Colleagues first

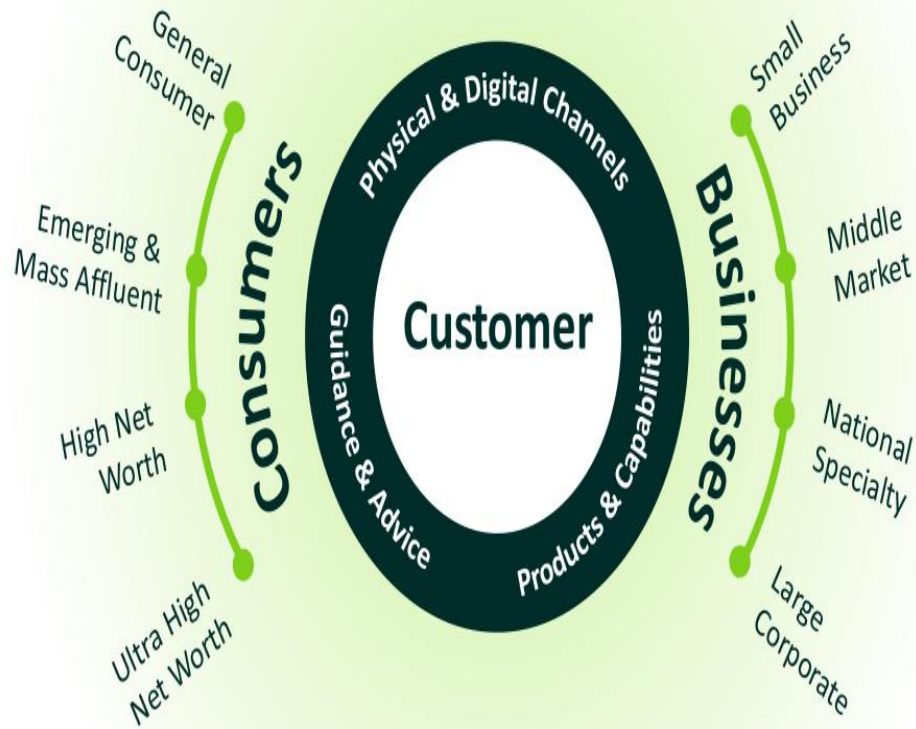
- Engage colleagues
- Align compensation with OCR¹
- Develop depth of leadership

Our Culture Leads to:

- ✓ Top Quartile **Culture**²
- ✓ **Great Place To Work**[®] 6 years in a row³
- ✓ Greenwich⁴ **“Best Brand for Trust”**
- ✓ An industry leader in **Customer Satisfaction**⁵
- ✓ Retention of Senior Leadership⁶ **94%**

(1) OCR: optimal customer relationship; (2) 2023 Colleague Engagement Survey; (3) To view Great Place to Work Certified Companies, visit <https://www.greatplacetowork.com/certified-companies>; (4) 2023 Greenwich Awards, including for U.S. Small Business and Middle Market Banking. For Greenwich Awards, visit [greenwich.com](https://www.greenwich.com); (5) Source: 2024 Brand Health Study, among customers who consider the bank their primary bank; (6) Internally defined Senior Leadership Retention

Customer-Centered: The Customer is Central to Everything We Do



Focused on Being an Indispensable Partner for All Customers and Clients

Focusing on Experiences and Relationships to Drive Differentiation and Expand Customer Base

Relationships
Partnering with customers with consistent approach
to build long-term relationships

Solutions
Deliver differentiated customer-centric products

Experiences
Expert advice, integrated platforms, and frictionless
human / digital experiences



Well-Positioned to Achieve Medium-Term Targets



Growth Outlook Supported by Robust Risk Management

Aggregate Moderate-to-Low Risk Appetite Creates a Strategic Advantage

Focus on Key Risks...



... Enabling a Position of Strength

Outcomes

- Well-positioned to navigate macro environment
- Dependability / consistency builds customer trust
- Industry leader in liquidity and insured deposits
- Top quartile performance for net charge-offs

Maintaining Aggregate Moderate-to-Low Risk Appetite through Expansion and Growth

To be the Leading People-First, Customer-Centered Bank in the Country

Investing

for sustainable
profitable growth

Differentiating

our culture, brand,
and customer experience

Executing

for top quartile performance
and value creation

Brand Essence Video



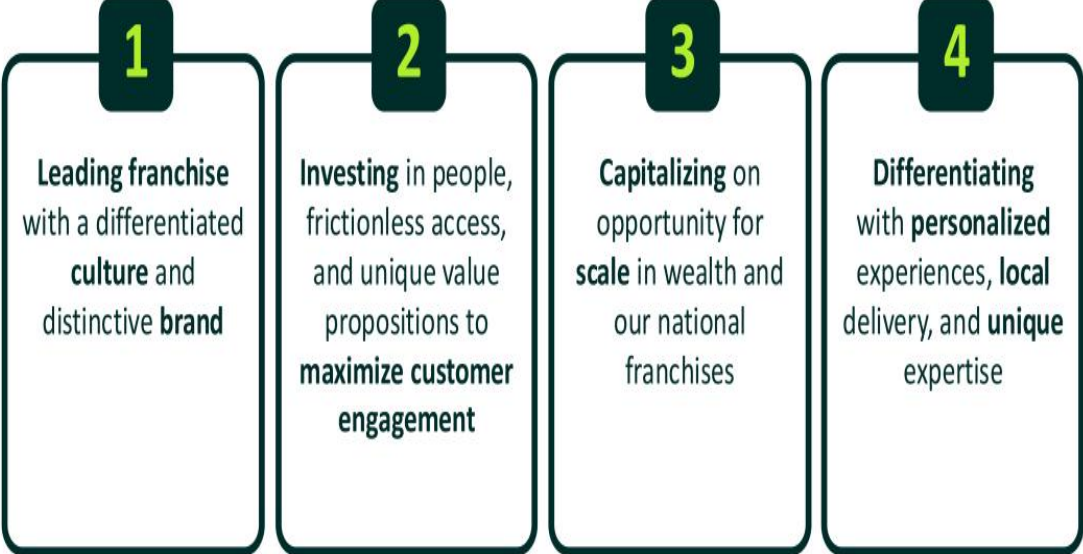
Consumer and Regional Banking

Unwavering Focus on the Customer Drives
Differentiated Growth and Further Scale



Brant
Standridge
President,
Consumer &
Regional Banking

Consumer and Regional Banking Key Messages



Leading Mid-West Consumer and Business Bank with a National Specialty Finance Franchise

Key Stats¹

\$111B

Total Deposits
69% of Huntington's Total



\$72B

Total Loans
56% of Huntington's Total



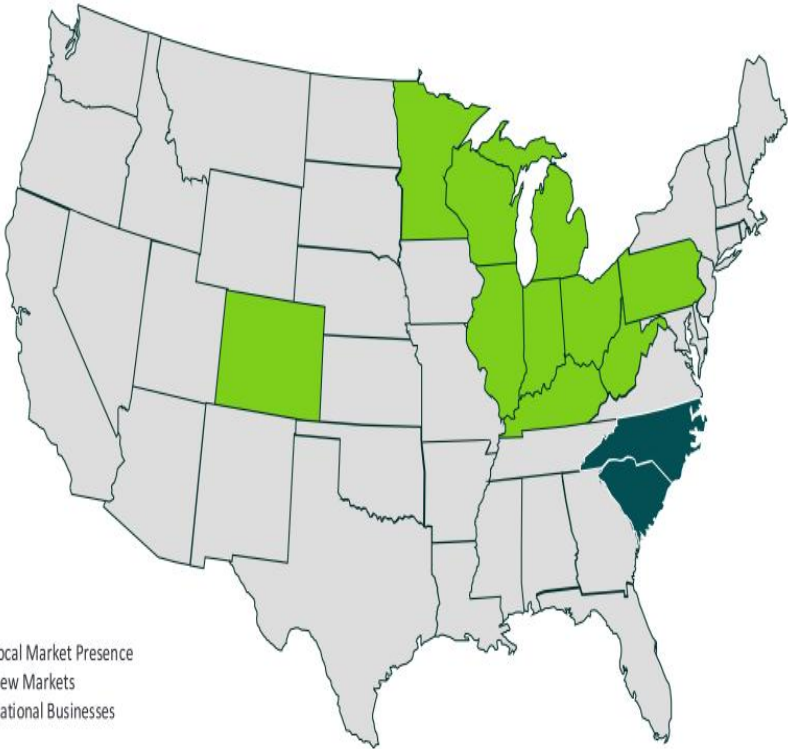
\$1.3B

Fee Revenue
64% of Huntington's Total



(1) FY24 Financials: Loans and Deposits based on End of Period balance.

Expanding in Targeted Geographies



- Local Market Presence
- New Markets
- National Businesses

Building on Long History of Strength in Customer Acquisition Fueled by Brand Distinction and Disruptive Innovation

Trusted Brand

- ✓ Leader in Customer Satisfaction¹
- ✓ Best Brand – Trust²
- ✓ Award Winning Mobile App
- ✓ Multi-category Greenwich Awards²
in U.S. Small Business and Middle Market Banking



Leader in Innovation

Strong History of Disruptive Products

Building on a foundation of Fair Play banking...



Consumer Checking Households Growth of 3x since 2010

(1) Source: Internal 2024 Brand Health study; (2) 2023 Greenwich Awards, including for U.S. Small Business and Middle Market Banking. For Greenwich Awards, visit greenwich.com/document-type/greenwich-awards

Culture is at the Heart of Huntington's Competitive Advantage

OUR CULTURE



is at the center of what drives Huntington's long history of differentiation and growth



How does our Culture Manifest in Our Colleagues Actions?

- ✓ Welcome
- ✓ Fairness and doing the right thing
- ✓ Deep sense of care for customers
- ✓ Commitment to community
- ✓ Focus on relationships
- ✓ Strong sense of ownership
- ✓ Rigorous execution



Our Colleagues share a relentless passion for customers, collaborative attitude... that fuels innovation, customer satisfaction, and industry leading growth

OUR VALUES: Can-Do Attitude | Service Heart | Forward-Thinking

Growth Since 2022 Driven by All Key Customer Segments

Consumer Banking

+2.9% Primary Bank Relationships
CAGR

+4% Expanded Digital Adoption¹
(79% vs 75% in 2022)

16 Launched De Novo Branches

Regional Banking & National Businesses

+4.2% Primary Bank Relationships²
CAGR

+30% National Practice Finance Loan Growth
CAGR (+\$1B since 2022)

#1 National SBA Lender³

Wealth Management

+10% Advisory Households
CAGR

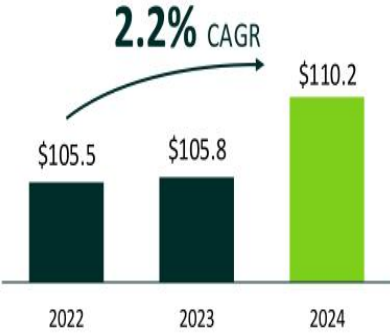
+14% Total AUM (\$34B Total)

+\$2.3B New AUM from SmartInvest[®]

Since YE2022, unless otherwise noted; (1) Among deposit customers; (2) Includes Small Business (\$0-\$2M revenue) and Regional Banking (\$2MM-\$50M revenue); (3) SBA 7(a) volume 2024

Strong Execution and Financial Results Since 2022 Investor Day

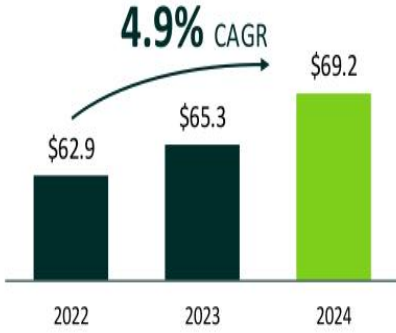
Total Deposits¹ \$B



Deposit Growth

+\$4.7B
result since '22

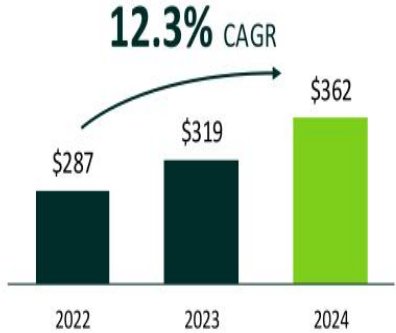
Total Loans¹ \$B



Loan Growth

+\$6.3B
result since '22

Wealth Management Fee Revenue \$M



Wealth Fee Revenue

+\$75M
result since '22

(1) Period Average

Our Vision Guides Consumer & Regional Banking's Strategic Ambition

Our Vision:
To Be the Leading
**People-First,
Customer-Centered**
Bank in the
Country

Our Strategic Ambition:

- ✓ Create **Innovative** and Distinctive **Products** for all People
- ✓ Maximize **Customer Engagement** and **Satisfaction**
- ✓ Provide **Insights, Guidance** and **Advice**
- ✓ The **Business Bank of Choice**
- ✓ **Local Model**, Scalable to New Markets and Verticals, and Unique Expertise in **Select National Businesses**

Organized around Five Business Lines Serving Consumers & Businesses

Branch Banking

3.4M Consumer Deposit Households

350k Small Business Customers (<\$2M revenue)

6,046 Colleagues

Consumer Finance

1.3M Consumer Lending Households

8k Auto & Recreational Finance Dealers

1,203 Colleagues

Regional Banking

20k Business Customers (\$2M - \$50M revenue)

12 Regional Market Presidents

583 Regional Banking and **253** SBA & Practice Finance Colleagues

Wealth Management

34k Fee-Based Advisory Relationships

150k Brokerage Households

1,133 Colleagues

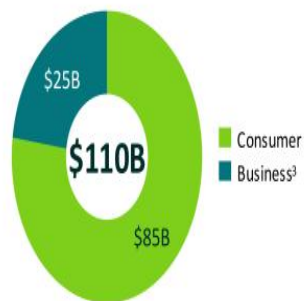
Insurance

150+ Insurance Carriers across Diversified Lines

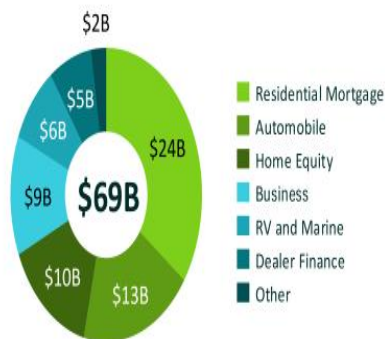
76 Licensed Advisors

343 Colleagues

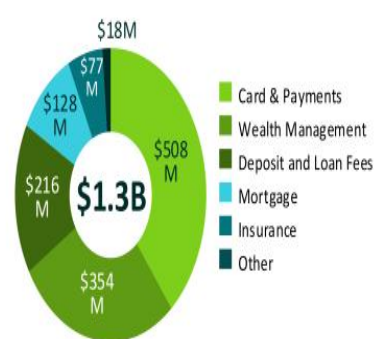
Deposits¹



Loans¹



Fee Revenue²



(1) FY24 Period Average; (2) FY2024; (3) Includes deposits classified as corporate and other

Investing in Key Areas to Drive Profitable Growth

Building on our leading digital experience with targeted investment in digital storefront



Building on our history of disruptive innovation with investment in customer value proposition for select customer segments

Strong momentum from prior investments in people and digital presents opportunity to scale fee income growth

Scaling our national businesses through new partnerships and geographic expansion

Strategically aligned and integrated teams positioned close to our customer leads to differentiated performance

Leveraging our regional banking model to drive scale, growth, and expansion in existing and new markets

Building on Huntington's Leading Digital Position to Deliver a Winning Ecommerce Experience

Investments to Accelerate Acquisition and Deepening

Digital Marketing & Offers

Personalized offers supported by prioritized responses

Channel Insights & Management

Real-time data informing our investments

Channel Technology Investments

Enable frictionless originations and access to colleagues

The Opportunity

↑ **Incremental Consumer Household Acquisition**
100K+ by 2030

↑ **Improvement in Digital Household Quality**
Triple average deposits from new digital households by 2030

- **50%** of new consumer checking households originate digitally¹
- **8%** increase in digitally active customers since 2022
- **1B+** digital interactions with customers per year

[1] Consumer Checking Households in 2024

Delivering on Customer Expectations and Expanding Frictionless Access to Products and Colleagues

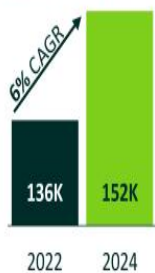
Execution Highlights Since 2022

Delivered...

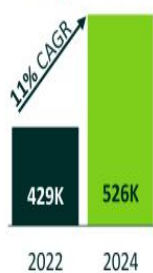
- 1 Streamlined**
 Originations Journeys for Savings & MMA
- 2 Expanded**
 Product Offerings in Digital Marketplace
- 3 Personalized**
 MyOffers and Huntington.com

Resulting in...

Increased Digitally Acquired Consumer Households



Increased Digital Originations



Increased Digital Logins¹



(1) Digital logins includes both mobile and web for full year period; Originations is inclusive of consumer product lines in checking, savings, card, mortgage, and lending.



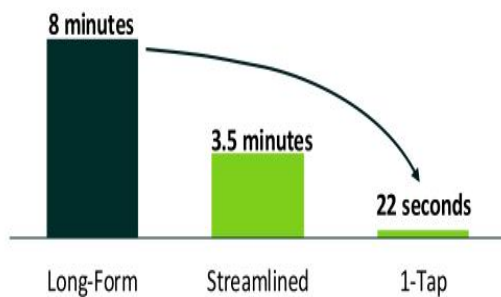
Innovation Roadmap

- Mobile First Customer Acquisition**
 "Download the app"... migrating customer acquisition from huntington.com to an app lead call to action
- Expanding One-Tap Originations**
 Simple and easy product originations across more product categories
- Real-Time Trigger-Based Offers**
 Customer signal driven marketing and personalized offers delivered in real-time
- Enhanced Authentication**
 Widening digital acquisition funnel by eliminating friction points and decreasing false positive fraud detection outcomes

Launched One-Tap Account Opening for Savings & MMA Eliminating Friction for Our Customers

One-Tap Originations

- ✓ Streamlined origination journey from **40-taps to 1-tap**
- ✓ **+48%** increase in Savings & MMA digital originations¹
- ✓ Increased conversion rate from **44% to 64%**²
- ✓ **+17%** increase in funded accounts²



An Intuitive and Streamlined E-Commerce Experience Deepens Customer Relationships

Note: Chart Represents Huntington median time to originate Savings & MMA; (1) Average monthly originations pre- vs. post- launch; (2) Since Aug'24 inception, compares 6-month period prior to launch

Building on Our History of Disruptive Innovation with Investment in Customer Value Proposition for Select Customer Segments

Customer Centric Innovation Enables Continued Acquisition

Unique Customer Jobs

- ✓ to unlock their **full potential**
- ✓ to be **prepared for the future**
- ✓ to **support their family & network**
- ✓ to live **fulfilled lives today**
- ✓ to be **financially resilient**

Comprehensive Delivery Ecosystem

- ✓ New Products and Features
- ✓ Digital Innovation
- ✓ Personalized Advice
- ✓ Best in Category Service
- ✓ Omni Channel Delivery
- ✓ Brand Evolution

The Opportunity

↑ **100K+**

Incremental Consumer Household Acquisition

↑ **\$7B+**

Deposit Growth from Acquisition & Deepening

Delivering an Ecosystem of New Products and Digital Experiences Supported by Our Brand Evolution and Performance Marketing

Execution Highlights Since 2022

Delivered a New High Yield Savings Product in 2024...

- ✓ ~\$1B Annualized deposit production since launch¹
- ✓ Strong appeal with younger affluent customers

New Products Recently Launched

- 1 Caregiver Banking**
...helping customers look out for a dependent adult or child in their care
- 2 Personalized Emergency Fund**
...helping customers be more financially resilient
- 3 Comfort Zone**
...helping customers manage cash flow to live more fulfilled lives today

¹ Annualized deposit production based on partial year results in 2024

Innovation Roadmap

- ✓ **Premier Line of Credit**
Streamlined originations and enhanced lines for Prime and Super Prime borrowers
- ✓ **Pathways**
Guidance for short- and long-term planning
- ✓ **Membership Networks**
Expands customer network of resources and benefits
- ✓ **Saving With A Purpose**
Organize money according to its purpose in a way that makes sense to the customer

Launched New Caregiver Digital Experience Addressing Key Need Across 22% of the US Population

My Circle Banking

First mover among banks

Allows dependent adults and vulnerable populations to **maintain independence**

Debit card with spend controls for the **protection** of a dependent

Sets-up **wealth transfer** opportunity

My Circle TabSM

A single access point elevates awareness to key relationships

Shared account access

Shared With Me

Parents or dependent family members who have requested assistance with account management



People I'm Sharing With

Individuals, such as a business partner, you trust with access to your finances



Look after the people closest to you

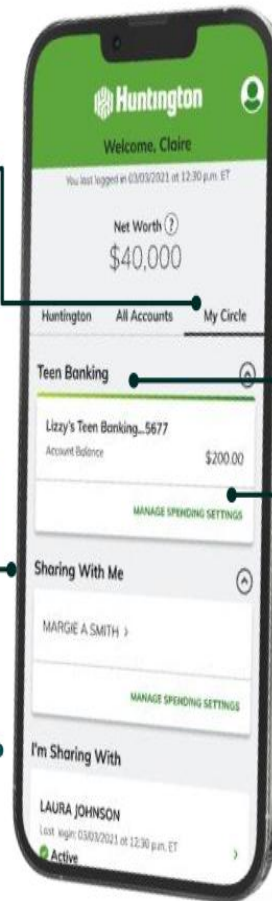


Teen Banking

Visibility and controls for parents

Quick Links

Frequent activities, such as Send Money, are elevated for quick access from The Hub



Scaling Our National Businesses to Bring Huntington to More People in New and Existing Markets

Practice Finance



Scaling **Practice Finance** with investments in talent, new verticals and specialties

Loans **15%+** CAGR¹

SBA Lending



Leading with **SBA** in expansion markets already **#1** in **Texas and Colorado**

Loans **15%+** CAGR¹

Auto, RV, Marine, Power Sports



Originating **Auto Loans** in **33 states** with recent expansions to new markets

Loans **7%+** CAGR¹

⁽¹⁾ Represents target loan balance growth thru 2030

Industry Leading Specialties in Practice Finance and SBA Present Continued Opportunity for Multi-Billion-Dollar Sources of Loan Growth

Practice Finance

Position of Strength

- \$1B Loan Growth Since 2022
- 4.5K Customers
- \$2.3B Outstandings
- \$2.8B Loan Commitments

Growth Drivers

- **Geographic Expansion**
- **New Verticals**
Accounting, Law Practices, Funeral Homes
- **Leverage Partnerships**
Henry Schein, Aprio, and DDSMatch

The Opportunity

\$4B+

Loan Production
through 2030

SBA Lending

Position of Strength

- #1 SBA Lender¹ 7 Years in a Row
- 32,000 Customers
- Lift Local Business[®]
- \$3.9B Loan Commitments

Growth Drivers

- **Geographic Expansion**
- **SBA Technology Investment**
Frictionless SBA application-to-fund customer and colleague experience
- **Business Owner Transitions**
New strategy to support generational transfer of ownership driving fees and strong returns



The Opportunity

\$8B+

Loan Production
through 2030

[1] SBA 7(a) volume 2024

Well-Positioned to Scale Our Vehicle Finance Business Model Nationally

- 1 Strong Dealer Relationships**
 - Local go-to-market strategy delivering outstanding customer service for over 75+ years
 - Comprehensive Commercial Relationship offering
- 2 Leveraging Dealer Relationships to Drive Indirect Auto Lending**
 - Highly efficient, digitized underwriting process
 - Targeting Prime and Super Prime Customers
- 3 Bringing the Entire Bank to Deepen Relationships**
 - **Dealers:** Treasury Management, Capital Markets, Insurance, Private Banking
 - **Consumers:** Deposits, Mortgage, Credit Card, Private Banking, Insurance, Investments
- 4 Capitalizing on Geographic Expansion**
 - Targeting new dealer relationships in the Carolinas and Texas to increase commercial and indirect Lending growth
 - Further expansion into high opportunity markets



National Provider with Unique Integrated Business Model and Localized Go-to-Market Strategy at Scale

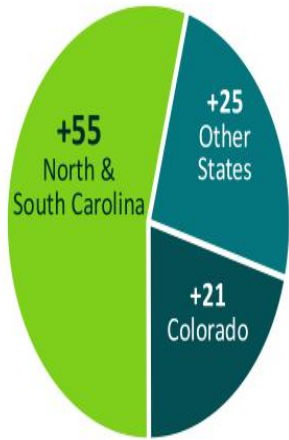
Note: data as of 4Q24

Leveraging Our Regional Banking Model to Drive Scale, Growth, and Expansion in Existing and New Markets

De Novo Branch Expansion

>100 De Novo Branches by 2030

100+ De Novo Branch Expansions



Increasing Presence in Chicago

Regional Banking & Wealth Management

- ✓ **Built 4 Regional Banking Hubs**
 Collectively going to market with the entire franchise capabilities to serve customers locally
- ✓ **Regional Banking talent acquisition**
 Added 14 new relationship managers with established in-market networks expected to produce \$1.7B in loan production over five years
- ✓ **Wealth Management talent acquisition**
 Added a team of Private Bank wealth advisors and branch financial advisors to deliver our collaborative local go-to-market approach

Carolinas Buildout

Bringing the full Huntington Franchise to North Carolina and South Carolina

Growth Contribution Over 10 Years

- Branch Expansion
- Mortgage
- Regional Banking
- Small Business
- Wealth Management
- Huntington Financial Advisors
- Consumer Finance
- Payments

\$10B+
Deposits

\$5B+
Loans

\$5B+
AUM

Investing in Branches Fueled by Continuous Optimization of Our Network for Performance

Proven & Repeatable De Novo Branch Playbook

- **Proprietary models identify A+ locations**
with high traffic, visibility, convenience & growth potential;
reinvesting in 1 relocation for every 2-3 closed branches
- **Shared accountability among regional leadership**
for new branch success
- **Localized marketing strategy**
targeting customers within 10-mile radius
- **Unique business plans for each branch**
business development starting 90-days prior to opening

Results in Accelerated Branch Profitability

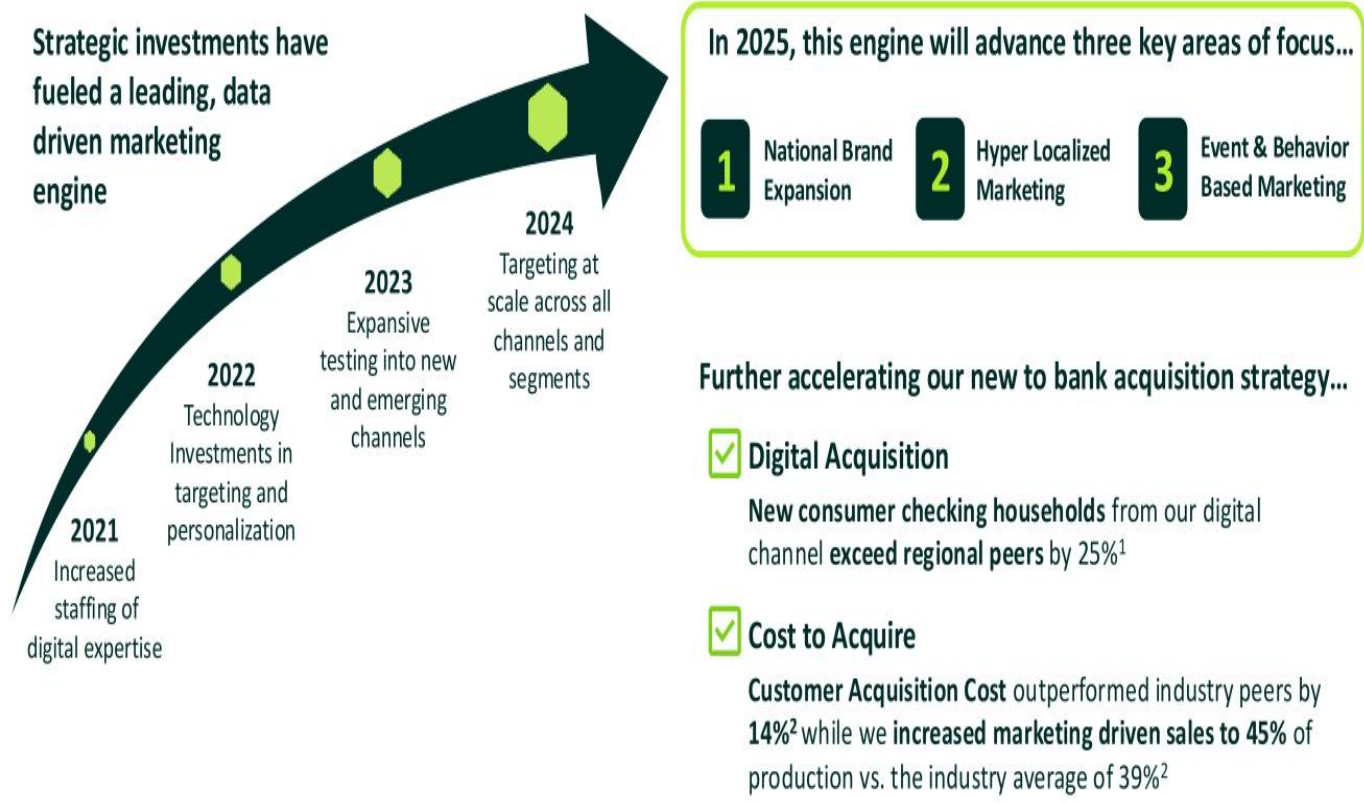
- ✓ **2024 Launched De Novo Branch's**
Loan growth is 3x prior new build expectations
- ✓ **Deposit gathering 135% ahead after 6 months¹**
- ✓ **Reduction in time to payback by 9-18 months**



Note: photograph from downtown Pittsburgh, PA branch; (1) Avg. of Peters Twp, Cherry Creek North and Boulder Pearl Street



History of Strength in Performance Marketing Continues to Fuel Growth



(1) Finalta by McKinsey; (2) Curinos Marketing Analyzer & Curinos Analysis for 2024

Expanding Our Brand Nationally while Growing Local Relevance

Building National Brand Awareness



Aligning with national franchises like the **Cleveland Browns** increases **national recognition**, credibility, and customer loyalty.

Accelerates growth for national businesses and new market expansion.



Growing Local Relevance



Local investments to **drive awareness** and **consideration** will lead to an increase in long-term production.

Localized playbooks will customize media spend, channels, activations, and experiences based on the market's unique situation.



Regional Banking

Aligned and Integrated Team Positioned Close to
Our Customers Leads to Differentiated
Performance



Christian Corts
Regional Banking
Director

Growing Our Local Advantage through an Enhanced Regional Banking Model

Key Stats¹

370K Customers

\$8.8B Loans

\$20.5B Deposits

\$142M Fee Income

\$1.0B Total Revenue

Contrarian Approach Brings the Full Huntington Franchise to Customers through Local Delivery

12 Regions
led locally by
Regional President

Regional Leadership Team
with representation from all
lines of business and
responsibility for
performance

Differentiated local
delivery model that is
**repeatable and
scalable** to growth
markets



Since 2022

- ✓ Primary Bank Relationships
4.2% CAGR
- ✓ Fee Income
5% CAGR
- ✓ Loan Production
6% CAGR

Regional Banking: Efficient & Repeatable Local Advantage

The purpose of the Regional Bank is to bring us into **closer alignment with the customer**, provide a greater focus on local, and create partnerships that allow us to go to market as **one Huntington team**

Regional Bank Highlights

- ✔ Strategically aligned across organization
- ✔ Empowered through local decision-making
- ✔ Increased efficiency and productivity
- ✔ Enables expansion of Middle Market



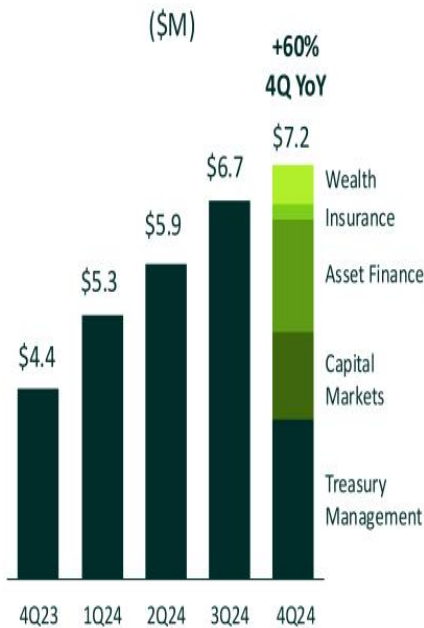
Aligned and Integrated Team Positioned Close to Our Customers Leads to Differentiated Performance

Approach

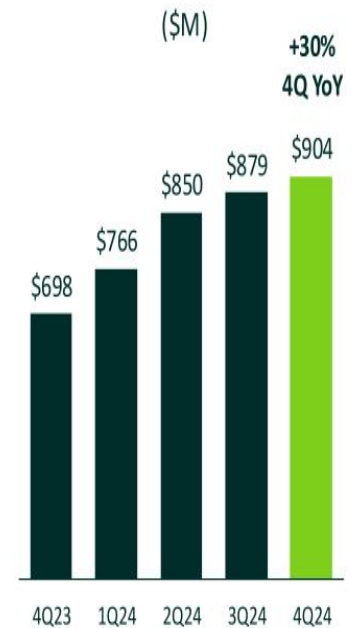
- Regional President integrates all businesses within a region
- Performance aligned through shared financials and goals
- Added \$20M-\$50M customer segment
- Improved customer speed of response
- Deployed Regional Advisory Playbook

Regional Banking Quarterly Production

New Fee Revenue¹



Loans



[1] Represents expected 12-month fee revenue from sales production

Extending Our Regional Banking Model through Expanded Geographies

Expanding

In North Carolina, South Carolina, and Texas

Invested in Colleagues

- 25 Regional Bankers
- 3 SBA and Practice Finance Bankers in NC and SC to leverage local expertise
- 6 SBA and Practice Finance Bankers in Texas
- #1 SBA Lender in Texas in 2024¹

Key Investments in Talent Across All Markets

Growth Capacity as New Relationship Managers Ramp Customer Acquisition



Growth Capacity

(Balances)



[1] SBA 7(a) volume 2024

Case Study | Executing Enhanced Regional Banking Model

Opportunity

- 180-year-old Detroit based service company
- Interest in creating a Trust and a \$60M building expansion
- Approached local team due to dissatisfaction with other banks who could not create a holistic solution for their unique situation

Differentiated Solution

Local colleagues enlisted national expertise for unique solution

- Institutional Specialty Trust
- Non-profit Banking
- TM and Merchant Services
- Capital Markets
- Credit

Client selected Huntington due to ability to service their entire financial needs

Mutual Winning Results

✓ \$40M revolving Line of Credit

✓ \$9M Deposits

Annual Recurring Fees

✓ \$300k Trust

✓ \$300k Merchant Services

✓ \$60k Commercial Card

✓ \$9k Treasury Management

Differentiated Approach to Small Business

Regional Banking

- **Customer Size:** \$2M - \$50M in annual revenue
- **Key Benefit:** Driving full banking relationships with 67% of Regional Bank business households have deposit plus at least one other revenue generating product
- **How We Win:** Leading customer service, delivered locally with personalized advice and guidance

Small Business

- **Customer Size:** \$0 - \$2M in annual revenue serviced through branch, digital and central channels
- **Key Benefit:** 4x Deposit to Loan Balances
- **How We Win:** Provide a business banking experience that mirrors the simplicity and personalization of consumer banking

Our Customer Centric Model Supports

~20K+ Relationship Managed Banking Customers

~350K+ Small business customers supported by branch network present growth opportunity

Significant Fee Income and Deposit Opportunity

~1.3M+ Small Businesses located within five miles of a branch

Positioned to Capitalize on Significant Fee Revenue and Deposit Opportunity

Uniquely Positioned to Succeed in Small Business

Executing from Position of Strength in Small Business

Access to Capital

Established leader in Small Business

Lift Local Business®

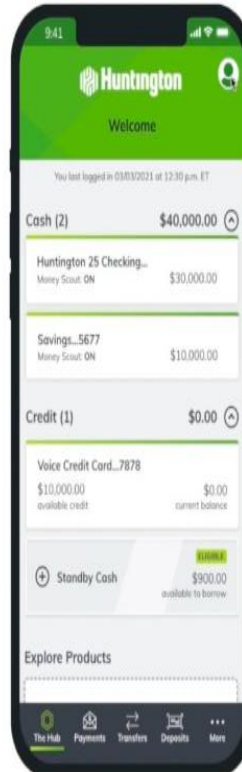
Award-winning lending supporting minority-, women-, and veteran-owned small businesses

Client Loyalty

Outperform peers in new-to-bank business acquisition and overall customer retention

Branch Footprint

Expansive branch footprint with ~1,000 physical locations



Business Owner Perks

- ✓ Toggle between consumer and business with a single digital credential

Outcome

- ✓ Increased dual consumer and business customers 9% since launch in 2024

Differentiated Small Business Value Proposition

Enable small businesses to confidently navigate starting, running & growing

Colleague & Channel Transformation

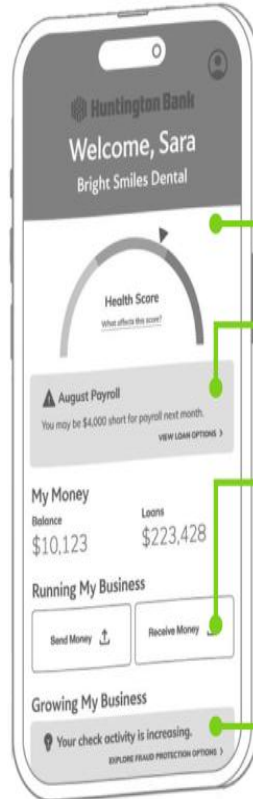
Structural improvements to differentiate in expertise and seamless delivery

Embedded Solutions & Streamlined Originations

Elevating experiences, simplifying processes and unlocking solutions

Intuitive Digital Experience

Enable easy originations and access to colleagues



Health of my Business

Real-time scoring in a simple framework

Real-time advice

Provide insights, proactive advice and contextual moments for deepening

Running my business

Access to key money movement tasks and payee/invoice management

Options to grow

Offer broad product suite to help businesses thrive

Strategic Roadmap Positions Huntington to Drive Further Scale and Differentiated Growth

Regional Banking

scaling our highly differentiated local delivery model

- ✓ Expansion to new markets
- ✓ Going upmarket to scale in our core markets
- ✓ Creating growth capacity with new relationship managers added

Small Business

addressing the unique needs of small business owners

- ✓ Advice and guidance led experience
- ✓ Intuitive digital experience for payments
- ✓ Embedded Solutions & Streamlined Originations

Our Aspiration

to be the Business Bank of Choice

- ✓ Improved customer satisfaction
- ✓ Accelerate customer acquisition and deepening

Regional Banking 2030 Targets

4%+ CAGR
Primary Relationship Growth

7%+ CAGR
Loan Production

10%+ CAGR
Fee Growth

Wealth Management

Leveraging the Huntington Franchise to Drive Sustainable Growth



Melissa Holding
Director of Wealth
Management

Wealth Management Organization

Key Stats¹

\$34.0B
AUM



\$17.3B
Deposits



\$5.3B
Loans

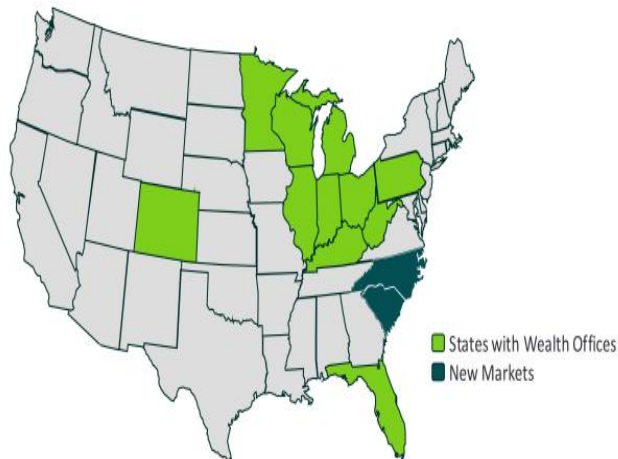
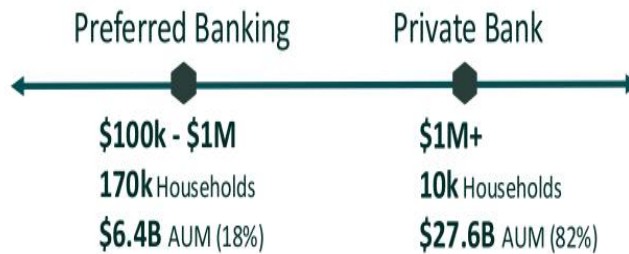


\$362M
Recurring
Fee Revenue



■ Preferred Banking
■ Private Bank

Serving Entire Wealth Continuum



Local Delivery

- ✓ 125 Preferred Bankers
- ✓ 415 Financial & Wealth Advisors
- ✓ 90 Portfolio Managers & Financial Planners

National Expertise

- ✓ 65 specialists in trust, investments, and advanced planning
- ✓ 40% of AUM from customers with \$10M+ at Huntington

(1) Includes Preferred Banking relationships with deposits and loans reported through Branch Banking

Building on Foundational Investments

Strategic Actions

2022 → 2023 → 2024 →

Integrated Digital Experience

- Connected Wealth into an integrated digital customer experience

SmartInvest®

- Modern banking product packaged with an Advisory relationship

Wealth Prospect Targeting

- Targeted marketing campaigns driving new and existing Advisory relationships

Advisor Connect

- Digital lead generation program

Referral Pathways

- Established incentives and referral protocols

Strategic Reorganization

- Created Preferred Banking segment (mass affluent)
- Created Wealth Advisor role
- Aligned with Regional Banking local delivery

Positive Impact

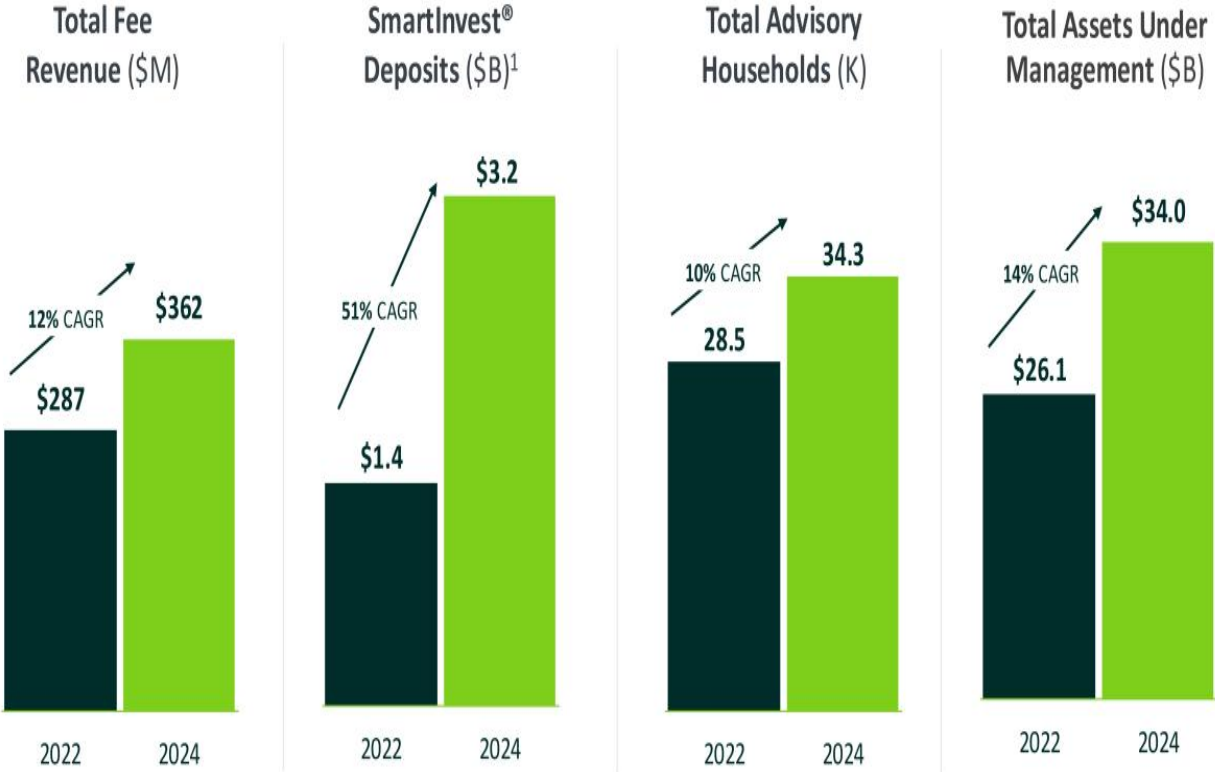
\$2.3B
New AUM from SmartInvest® households

85%
New advisory household adoption of SmartInvest®

55%
Increase in Advisors

Prior Investments Delivered Core Value Proposition Enhancement and Organizational Synergies

Strong Execution and Financial Results since 2022 Investor Day



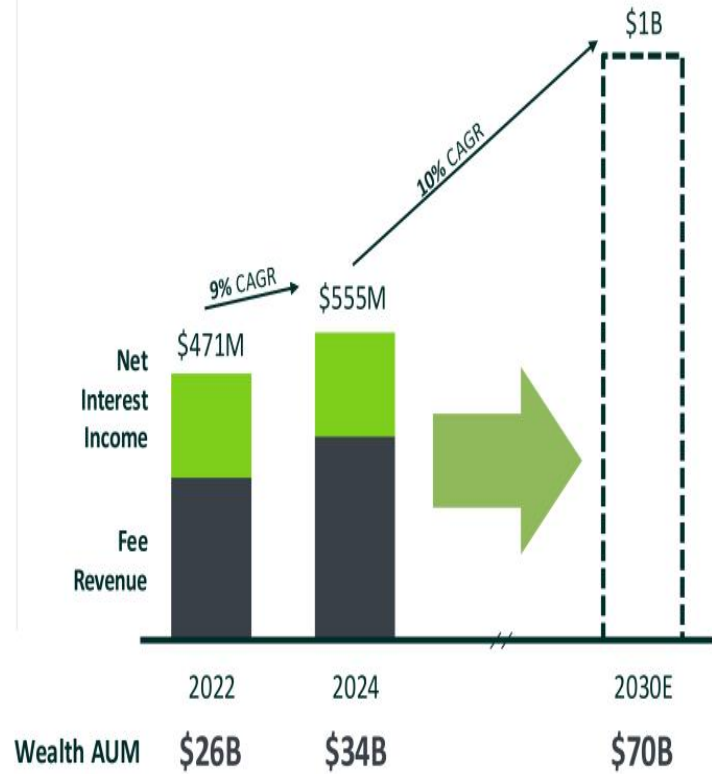
⁽¹⁾ Existing customer deposits pre-launch (2022); deposit growth from existing and new customers

Doubling the Wealth Business in the Next Five Years

Strategic Priorities

- 1 Deepening Customer Relationships & Expanding in New Markets
- 2 Differentiating in Key Customer Segments
- 3 Leading with Advice
- 4 Modernizing Wealth Products, Capabilities & Platforms

Wealth Management Acceleration



Deepening Customer Relationships & Expanding in New Markets

Deepening Relationships

Consumer Banking	1.4M Households with >\$100K wealth	34K¹ Grew Advisory Households by 20% since 2022
Regional Banking	380K Households with >\$100K wealth	15K² 4% penetration
Commercial Banking	16K Households with >\$100K wealth	2K² 13% penetration

Average Annual Revenue Per Relationship

\$800 Consumer	\$4,000 Preferred Banking	\$25,000 Private Bank
--------------------------	-------------------------------------	---------------------------------

Geographic Expansion



North Carolina & South Carolina
40+ colleagues covering 5 strategic Wealth Hubs and 55 branches



Colorado
New Consumer / Wealth co-location setting the future branch standard



Illinois
Expanding from 1 to 4 Wealth Hubs in affluent Chicago locations

Opportunity By 2030

\$7B+ AUM	\$1B+ Loans	\$2B+ Deposits
---------------------	-----------------------	--------------------------

(1) Includes fee-based advisory relationships; (2) Includes fee-based advisory and other investment relationships

Differentiating in Key Customer Segments



Leading with Advice – Our Customer Commitment

Our Vision:
To Be the Leading
**People-First,
Customer-Centered**
Bank in the
Country

- ✓ **We Know You and Understand Your Goals**
Local relationships built on advice and trust
- ✓ **We have the Expertise to Serve You**
Experienced advisors that translate goals into actionable solutions
- ✓ **We Bring the Breadth of the Bank to You**
Integrating personal and business needs
- ✓ **We Walk on Your Financial Journey Together**
Partnering with individuals and families
- ✓ **We Tailor Our Services to You**
White-glove service with bespoke solutions

Further Modernizing Wealth Products, Capabilities & Platforms

Enabling Advice Led Experiences to Drive Customer Satisfaction and Advisor Productivity



Integrated Workflows

Enhancing integration of customer and colleague systems to improve experiences and deepen relationships



Investment Product Offering

Expanding offering of sophisticated investment solutions for high and ultra high net worth customers



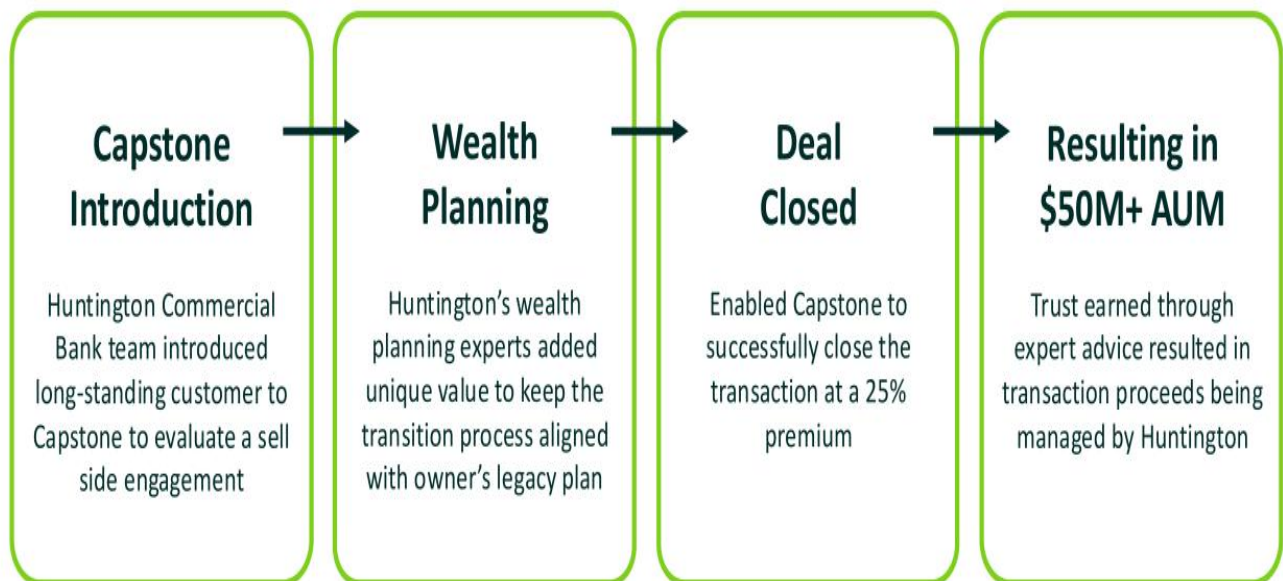
Next Best Action

Driving increased frequency of consistent, relevant, and timely interactions between customers and Advisors

Results in:

- ✓ Enhanced customer experience
- ✓ Increased advisor productivity
- ✓ Tax optimization for customers
- ✓ Going up market
- ✓ Increased customer satisfaction
- ✓ Delivering high-quality advice at scale

Case Study – Bringing the Breadth of the Bank To Our Customers



Strategic Roadmap Positions Huntington to Drive Further Scale and Differentiated Growth

Private Bank

leading with advice through local delivery

- ✓ Advice-led value proposition
- ✓ Local delivery & national expertise
- ✓ Solutions for generational family wealth and business owners
- ✓ Modernize products & platforms

Preferred Banking

enhanced value proposition for mass affluent customers

- ✓ Advice-led value proposition
- ✓ Aligned mass affluent Bankers and Financial Advisors
- ✓ Modernize products & platforms

Our Aspiration

to be the leading Regional Bank wealth manager

- ✓ Drive customer acquisition and deepening
- ✓ Exceptional customer experience
- ✓ Fully leverage key bank partnerships

Wealth Management 2030 Targets

12%+ CAGR
Assets Under Management

10%+ CAGR
Fee Revenue

9%+ CAGR
Total Revenue

Consumer & Regional Banking

Closing Remarks & Medium-Term Targets



Brant
Standridge
President,
Consumer &
Regional Banking

Consumer and Regional Banking - Targeted Strategic Outcomes

Investing

for sustainable profitable growth

- ✓ Digital Storefront
- ✓ Consumer Value Proposition
- ✓ National Businesses
- ✓ Franchise Expansion
- ✓ Regional Banking
- ✓ Wealth Management

Differentiating

our culture, brand, and customer experience

- ✓ Personalized experiences
- ✓ Advice, guidance, and care
- ✓ National scale, local delivery

Executing

for top quartile performance and value creation

- ✓ Exceptional customer experiences
- ✓ Further scaling to new markets
- ✓ Deliver on targets

Consumer & Regional Banking 2030 Targets

5%+ CAGR

Loan Growth

4%+ CAGR

Deposit Growth

7%+ CAGR

Fee Growth

Q&A

Commercial Banking

Focus on the Customer
to Drive Growth and Scale



Scott Kleinman
President,
Commercial Bank

Commercial Banking Key Messages



Continuing to Add National Capabilities and Differentiating through Local Delivery

Key Stats¹

\$58B

Commercial Total
Loans

44% of Huntington's total



\$43B

Commercial Total
Deposits

27% of Huntington's total



\$0.7B

Fee Revenue

34% of Huntington's total



Serving All 50 States



- HBAN Footprint
- Production Offices Outside Footprint
- Client Relationships Served Nationally

Representative National Expertise

Specialty Banking

- Top 6 Franchise Lender²
- Top 10 Healthcare²

Asset Finance

- #6 Equipment Finance³
- Top Tier Distribution Finance²
- #1 Technology Finance²
- Top 10 Asset Based Lending²

Capital Markets

- #12 Middle Market Loan Syndicator (non-sponsored)⁴
- Top 15 Middle Market M&A Advisor⁴

Treasury Management

- #11 Real Time Payments⁵
- #11 ACH Receiver⁷

(1) FY24 period end; (2) Based on publicly available peer data and internal estimates; (3) Equipment Leasing & Financing Association, 2024, rank amongst bank-owned firms, includes HTF portfolio; (4) Refinitiv, 2024; (5) TCH Payments Authority, 2024; (6) NACHA rankings 2023

Recent Awards and Recognition

Greenwich Awards 2023



Best Brand:

- Trust
- Ease of Doing Business
- Value
- Long-Term Relationships



Customer Service, Relationship:

- Manager Proactively Provides Advice
- Overall Satisfaction (Cash Management Specialist)

Capstone Awards 2024



Consumer Deal of the Year



Aerospace & Defense Deal of the Year



Middle Market M&A Advisor of the Year

Culture is at the Center of Commercial's Competitive Advantage

OUR CULTURE



is at the center of what drives Commercial's ability to scale national capabilities and deliver them successfully, both nationally and locally



Attracting and Retaining Colleagues

- ✓ Putting **commitment to client** as priority
- ✓ Focusing on **quality customer service**
- ✓ Requiring high level of **collaboration**
- ✓ Differentiating **product expertise and advise**
- ✓ Promoting **growth mindset**



Our Colleagues

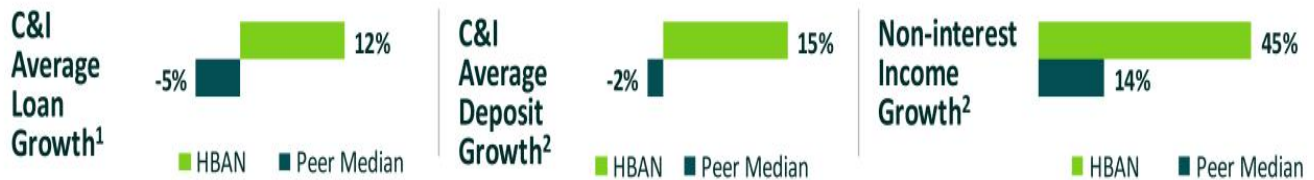
- Share relentless commitment to **client service**
- **Local market expertise** with strong ties to and investments in communities
- Knowledgeable **industry and product bankers** delivering specialized capabilities

OUR VALUES: Can-Do Attitude | Forward-Thinking | Service Heart

Strong Execution and Significant Progress Since 2022 Investor Day

Targets	2x Growth Specialty Banking Loans & Deposits (5-year goal)	Double Revenue in Capital Markets by 2027	Expand Regional Presence
On Track to Achieve Targets <i>As of 2024</i>	✓ 8 Verticals Added since 2022	✓ +\$270M in fees since Capstone acquisition	✓ 2 Regions Added North Carolina, South Carolina and Texas
	✓ +\$3B loans ✓ +\$3B deposits	✓ 4X typical conversion rate on joint engagement with RMs	✓ +\$0.5B loans ✓ +\$0.1B deposits

Top Quartile Performance¹ (1Q23 – 4Q24)



⁽¹⁾ Peer set includes CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION. Results not available for all peers; average deposit growth excludes FITB, MTB, ZION; non-interest income growth excludes MTB, RF, ZION; ⁽²⁾ Represents applicable Commercial segment

Building on Consistent Growth

Commercial Specialty Verticals

Existing Verticals

- Healthcare
- Consumer & Financial
- Sponsor
- Franchise
- Government
- Industrials
- Tech & Telecom
- Diversified

New Verticals

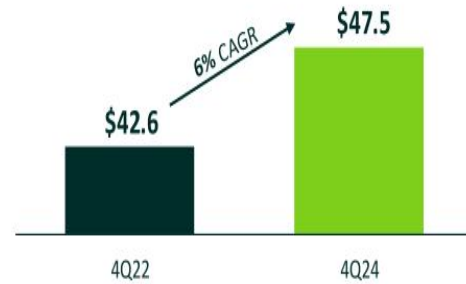
- + Fund Finance
- + Healthcare ABL
- + Mortgage Servicing Lending
- + Mortgage Servicing Deposits
- + Native American Financial Services
- + Financial Institutions Group
- + Aerospace & Defense
- + HOA, Title & Escrow Deposits

Regional Mid-Market Expansions



Commercial Segment Loans ex CRE (EOP)

(\$B)

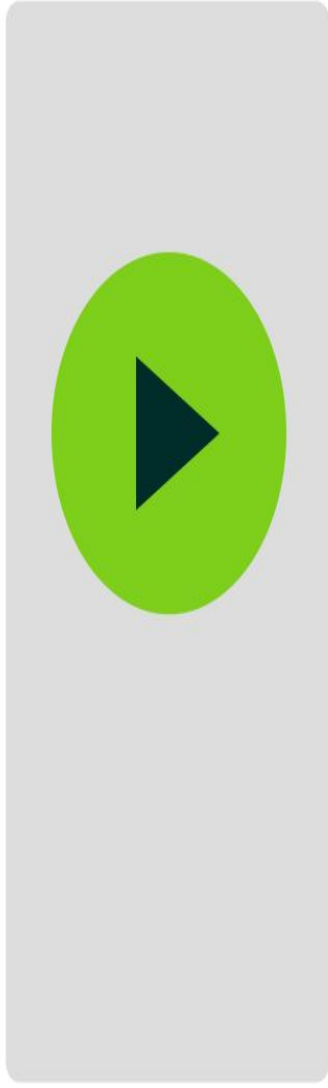


Commercial Segment Deposits (EOP)

(\$B)



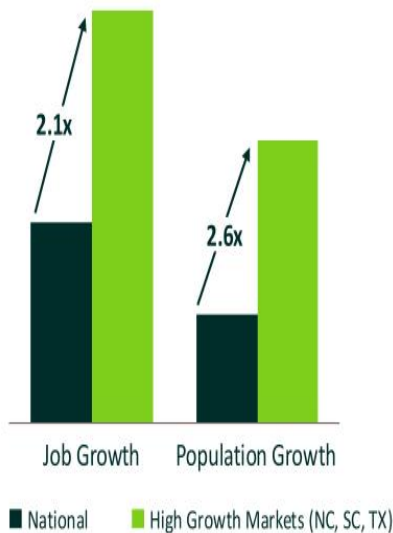
North & South Carolina Expansion



Regional Expansion to Further Scale and Capture Profitable Growth

Building scale in high growth regions ...

Job & Population Growth (2020-2024)¹



... and leveraging unique differentiators ...

- 1 Capstone:** Developing trusted relationships by delivering specialized advisory and acquisition capabilities locally
- 2 Proven Platform:** Enabling local bankers to leverage national capabilities including industry verticals, ABL, and Franchise Finance
- 3 Culture:** National brand alignment around customer driven locally

... has resulted in significant success

N. Carolina & S. Carolina



- 49 Commercial relationships added
- 6 Offices added across NC and SC
- **Achieved profitability in first year**

Texas



- 18 Commercial relationships added
- 2 Offices added in Dallas and Houston
- **Will achieve profitability within 12 months**

Growth of Commercial and Regional Banking Enables Larger and More Scalable US Footprint

(1) Payroll: Nonfarm payroll from BLS via FRED (1/2020 to 11/2024). Population from US Census Bureau (7/2020 to 7/2024)

Corporate, Specialty, and Government Banking

Enhancing and Expanding Capabilities to Provide
Complete Customer Solutions



Zewditu (Tizu)
Menelik
EMD Corporate,
Specialty, and
Government
Banking

Corporate, Specialty, and Government Banking Key Messages



Expanding Our Corporate, Specialty, and Government Banking Capabilities to Drive Growth

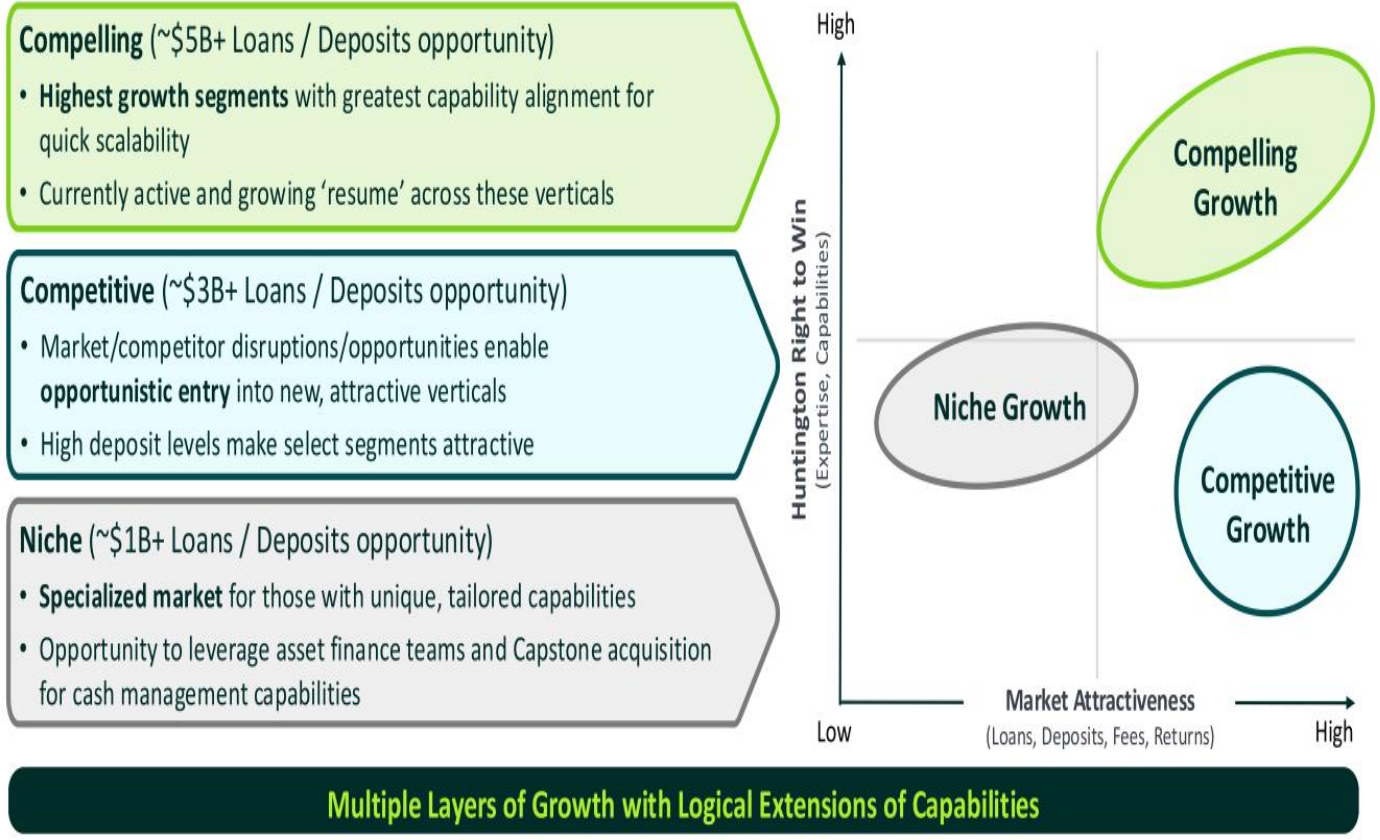
2024 Key Stats ¹		2022	2023	2024
Loans: \$14.8B	Existing Verticals Healthcare Tech & Telecom Franchise Government	Full Relationship Verticals <ul style="list-style-type: none"> • Consumer & Financial • Industrials • Diversified • Sponsor 	<ul style="list-style-type: none"> • Fund Finance • Healthcare ABL • Native American Financial Services 	<ul style="list-style-type: none"> • Mortgage Servicing • Aerospace & Defense • Financial Institutions Group
Deposits: \$15.9B				
Fees: \$119M				
Attracting seasoned leaders and teams				

Commitment Made		Results Achieved	Projected Results	
1-2 New Verticals per Year	2x 5-Yr Asset and Deposit Growth	3 New Verticals per Year	2.4x Loan Growth '22-'27	2.1x Deposit Growth '22-'27

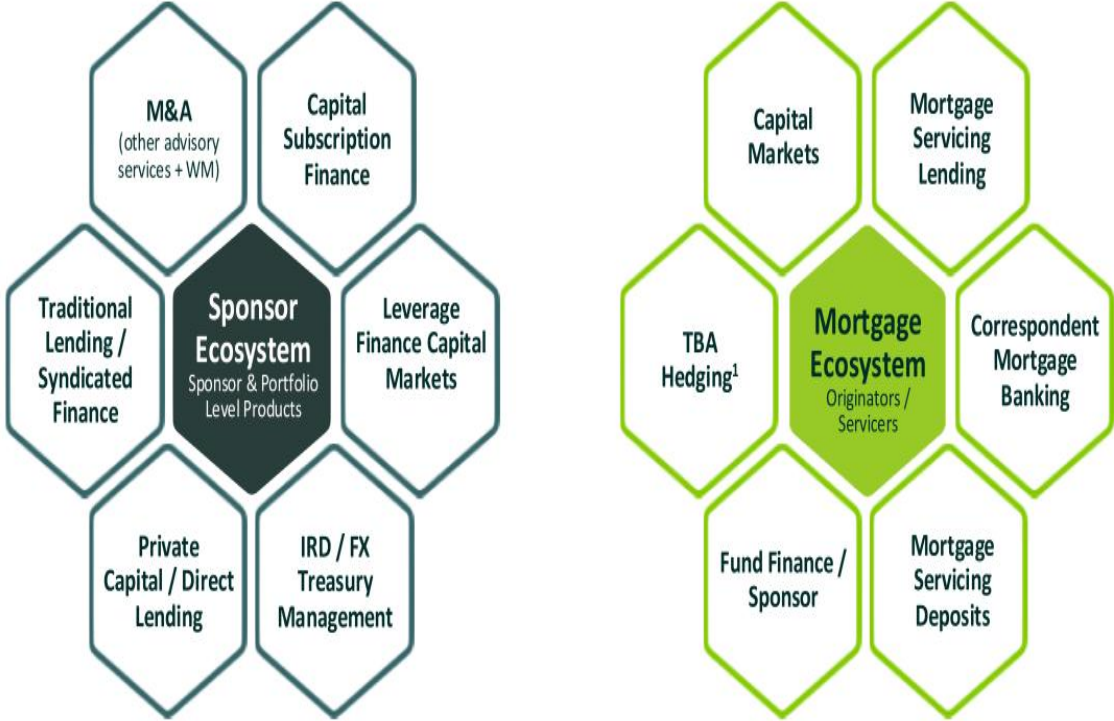
Developed Diversified Set of Verticals that Enable Significant Opportunity to Drive Growth

(1) FY24 period average

Our Vertical Strategy Established through Systematic Evaluation of Opportunities



Adding Industry Verticals and Ecosystems to Deliver Value For Customers



Providing Industry Specific Solutions Allows Us to Fully Meet Our Customers Needs

(1) Forward settling of Mortgage-Backed Securities trades

Case Study | Healthcare – Differentiated Ecosystem

Continued investment in bolt-on capabilities has delivered a Category-of-One ecosystem



Healthcare is our most developed ecosystem

2x Growth Since 2018

\$7.5B in commitments
(11% CAGR)

\$4.0B in loans
(5% CAGR)

Evolved from Lending to Building Capabilities and Driving Innovation

Case Study | Delivering National Expertise Locally to Drive Differentiation and Results

Opportunity

- Private equity-owned entity approached local team
- Time sensitive need to buyout an existing equity investor



Differentiated Solution

- Local colleagues enlisted national expertise early to craft solution
 - Leverage Finance
 - Capital Markets
 - Credit
- Client selected Huntington due to expertise and confidence in execution
- Early alignment enabled transaction closing and funding 1 week ahead of deadline

Mutual Winning Results

- ✓ Transaction included capex carve-out that accommodated a revenue driving strategy
- ✓ Brought full banking relationship with deposits, Treasury Management, and capital markets

“Thank you so much for your professionalism, speed, agility, and precision in delivery – the team has just been great to work with” – Client Testimonial

Leveraging Regional Growth to Provide More Clients Holistic Advice

Expanding Capital Markets Expertise

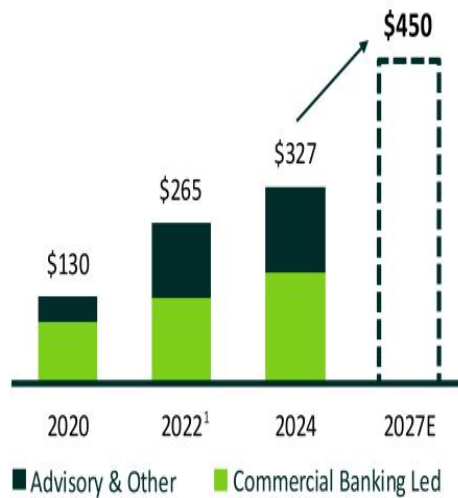
Delivering at Scale within
Commercial Bank

Capabilities



Strategically Positioning to
Increase Overall Fee Revenue

Capital Markets Fee Revenue (\$M)



Targeting Scalable National
Fee Growth

2027 Objectives

- ✓ On track to exceed 2022 commitment of **\$450M** in fee revenue
- ✓ Buildout corporate finance platform
- ✓ Further scale Capstone

Positioned for Significant Growth as Developed Capabilities Benefit from Scale

(1) Acquired Capstone in mid 2022

Accelerating Growth in Corporate Finance Fees

Expanding Corporate Finance¹ Capabilities

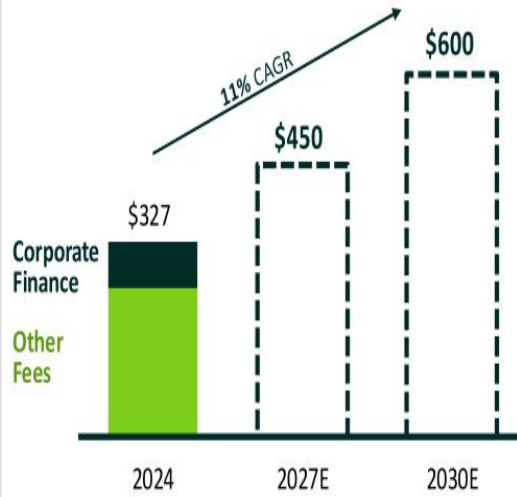
Strategic Rationale

- ✓ Strategic fit with corporate and private equity clients across Commercial's coverage teams
- ✓ Ability to attract top tier talent
- ✓ Diversify fee revenue and capture meaningful addressable market



Diversify Revenue Streams and Capture Addressable Market

Capital Markets Growth / Momentum



Capturing Corporate Finance addressable market² provides **\$100 - \$150M** fee opportunity by 2030

Positioned for Significant Growth as Developing Capabilities Benefit from Scale

\$ in Millions unless otherwise stated; (1) Corporate Finance defined as Syndicated and Leveraged Finance and Debt and Equity Capital Markets businesses; (2) Total Addressable Market estimated based on peer capital market income. Data sourced from Refinitiv and Deal Logic; 5-year average from 2020-2024

Capstone Integration Enhances Our Right to Win & Customer Experience



- High customer trust & satisfaction
- Deep relationships across footprint
- Experienced bankers in middle market

2023 Greenwich¹ Research & Awards

Best Brand Amongst Peers for

- Value long-term relationships
- Ease of doing business
- Bank you can trust

1st in the peer group for Net Promoter Score



- Domain expertise across 12 dedicated industry groups
- M&A expertise focusing on privately held businesses
- Content and insights engine

Awards & Metrics	2021	2024
Middle Market M&A Advisor of the Year	#1	#1
# of Deal & Industry Awards	7	10
# of Thought Leadership Reports	100+	~220

Results

- ✓ Delivered **+\$270M** of fee revenue since closing, consistent with expectations
- ✓ As of year-end 2024, **~25%** of near-term closing backlog are Huntington clients
- ✓ **7** referred engagements closed in 2024
- ✓ **4x** conversion rate when collaborating with RMs

Deepening Go to Market Capabilities and Customer Engagement while Delivering National At-Scale Advisory Locally

(1) 2023 Greenwich Awards, including for U.S. Small Business and Middle Market Banking. For Greenwich Awards, visit greenwich.com/document-type/greenwich-awards;

Commercial Banking - Targeted Strategic Outcomes

Investing

for sustainable profitable growth

- ✓ Regional expansion
- ✓ Verticalization and ecosystems
- ✓ Capital markets buildout
- ✓ Payments

Differentiating

our culture, brand, and customer experience

- ✓ Most trusted brand
- ✓ National scale, local delivery
- ✓ Specialized solutions

Executing

for top quartile performance and value creation

- ✓ Optimize sales and service model
- ✓ Continue to expand capabilities
- ✓ Deliver on targets

Commercial Banking 2030 Targets

7%+ CAGR

Loan Growth

7%+ CAGR

Deposit Growth

10%+ CAGR

Fee Growth

Payments

Accelerating Growth and Scale





Amit Dhingra
Chief Enterprise
Payments Officer

Accelerating Growth and Scale in Payments by



Enterprise Payments Comprehensive Set of Solutions for All Customers

	Consumer	Business	Commercial	Highlights
Card <ul style="list-style-type: none"> • Credit • Debit • Commercial Cards 	✓	✓	✓	<ul style="list-style-type: none"> • ~60% of total Payments fee income
Treasury Management <ul style="list-style-type: none"> • Payables • Receivables • Merchant Acquiring 		✓	✓	<ul style="list-style-type: none"> • Sent volume up > 21%¹ • Received volume up > 15%¹
Payment Platforms <ul style="list-style-type: none"> • Zelle® • Real Time Payments • B2C disbursements platform 	✓	✓	✓	<ul style="list-style-type: none"> • 112% Zelle® Growth¹ • 104% RTP Growth¹

Enhancing Value Across the Entire Bank

Note: Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license; (1) FY2024 compared to FY2022

Scaling Payments Business with Significant Momentum

Key Stats

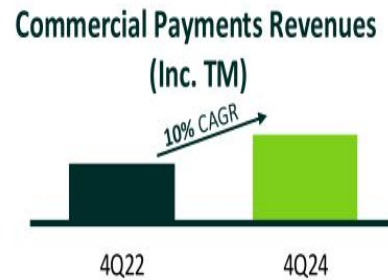
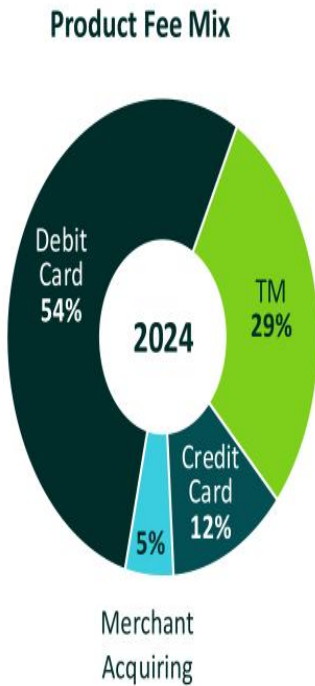
\$620 30%
 Fee Revenue (\$M) of Total Fee Revenue

~\$2.6T Payments Processed Annually

Selective Scale and Growth

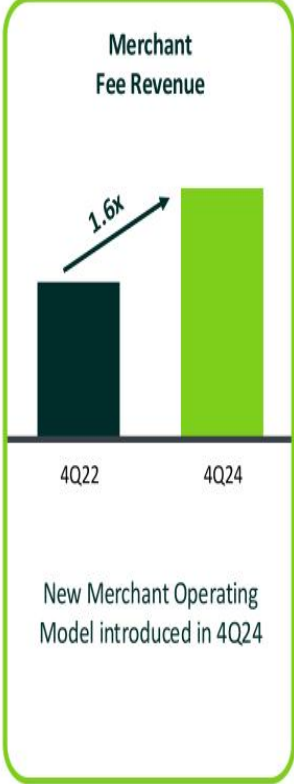
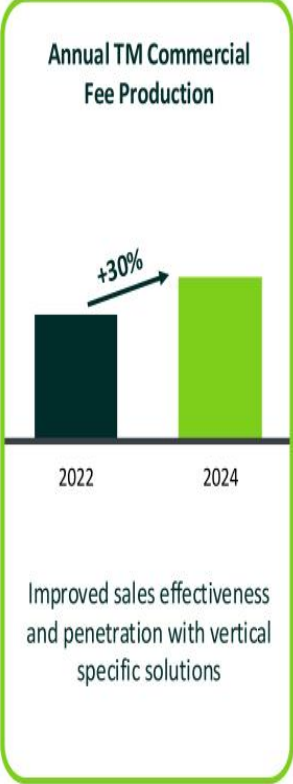
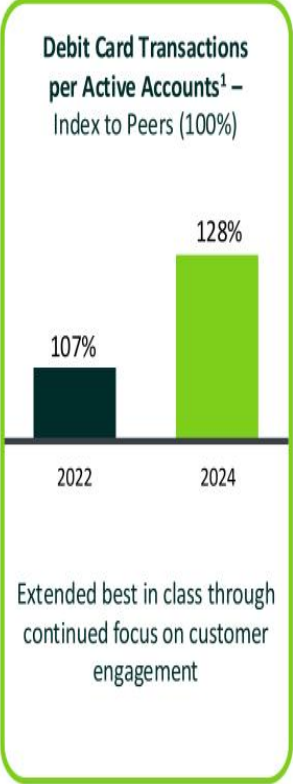
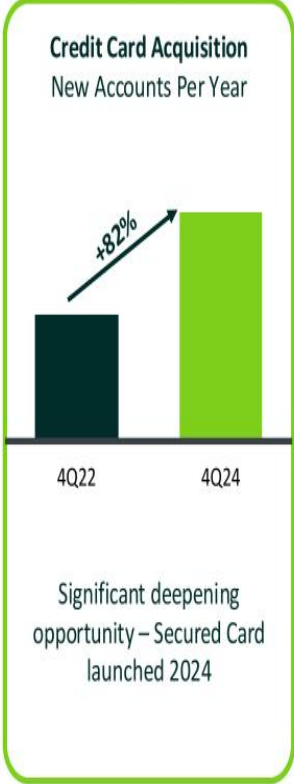
#3 MasterCard Debit Issuer
#11 ACH Receipts¹

Proven Payments Optimization and Growth



(1) FY2023 by volume

Strong Execution and Significant Progress Since 2022 Investor Day



(1) Index to Peers; Source Mastercard; 3Q24 vs 3Q22

Strategic Initiatives to Capture Significant Growth Potential



2030 Goals

Improved Acquisition Deepening & Retention

~30%
of incremental fee income will be from new value propositions

9%+ CAGR
Payments Revenue

How We Will Win | Card

Segment Specific Solutions

- Secured Card to grow among new to credit and credit building segments, deepen lifelong relationships
- Enhance small business value propositions

Enhanced Go to Market Strategies

- Prospecting with card
- Top 3 in unaided brand awareness in core markets¹
- 10M+ prospects within 5 miles of branches
- Competitive cash-back value proposition combined with #1 customer trust ranking²

Partnerships & Innovation

- Continue to drive growth through partnerships
 - Existing – The Ohio State University[®] and University of Minnesota
 - New - Cleveland Browns
- Innovating with Caregiver Card Solutions

2030 Goals

Expect card portfolio to be **double**

Double credit card spend

25%+ of incremental card balances from prospects

Strong credit quality of card portfolio **within peer benchmarks**

12%+ CAGR
Credit Card Revenue

(1) Peers include: FITB, PNC, USB, KEY; (2) 2023 Greenwich Awards, including for U.S. Small Business and Middle Market Banking. For Greenwich Awards, visit [greenwich.com](https://www.greenwich.com)

How We Will Win | Treasury Management



2030 Goals

- Doubling** payment product penetration in our SMB customer base
- Double velocity of product development**
- Further improve onboarding time by 50%**

**10%+ CAGR
TM Fee Growth**

Case Study | New Merchant Operating Model

From

- Outsourced sales, marketing, onboarding, risk and servicing
- Single product partner and limited customization for vertical needs
- Standalone merchant experience

To

- ✓ Huntington led multi-channel experience across most of the value chain
- ✓ Ecosystem of partnerships and vertical specific product solutions
- ✓ Relationship based approach integrated with other banking product workflows

2030 Goals

Merchant Acquiring Revenue



>4X
Revenue

Our Unique Culture Shapes Everything We Do

OUR CULTURE

extends Beyond Our Four Walls and Drives Our Innovation and Value Proposition



Our Go-To-Market Strategy Embodies Our Culture

New merchant operating model set up quickly

Culture is about:

- Pace of change
- New product development
- Strong execution



Innovating for tomorrow

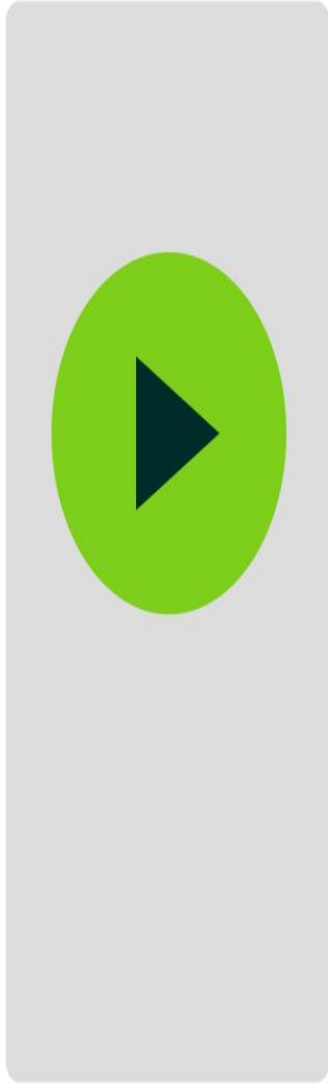
Care for **Unique Customer Needs**

Built on **Relationships**

Empowering our Customer

OUR VALUES | Can-Do Attitude | Forward-Thinking | Service Heart

Merchant Acquiring



Creating an Ecosystem of Payments Partnerships

Right to Win Value Proposition

2030 Goals

SMB Payments Opportunity

- Serving 350,000+ Small Business customers including large number of <\$5M micro-businesses
- Providing an embedded digital experience for Receivables and Payables
- Integration with payroll providers and accounting software providers

9%+ increase
SMB DDA acquisition

4x increase
in revenue per relationship

Deposit Centric Verticals Opportunity

- Priority verticals for Commercial Bank – Title Companies, HOAs, Mortgage services with sub-ledgering and enhanced payment processing
- Send / receive payments directly to sub-accounts and UI / API interactions enables ecosystem / ERP connectivity
- Integration with Homeowner Association Independent Software Vendors
- Opportunity for additional card issuance and sponsorship

10%+ CAGR
in CSG deposits

Leveraging Partnerships to Continue to Innovate and Provide Distinctive Solutions

Payments - Targeted Strategic Outcomes

Investing

for sustainable profitable growth

- ✓ Expansion and deepening with customer base
- ✓ Payments technology
- ✓ Talent and expertise

Differentiating

our value proposition and customer experience

- ✓ New products and capabilities
- ✓ New operating models
- ✓ Innovation and partnerships

Executing

for top quartile performance and value creation

- ✓ Continuously deepening with existing customer base
- ✓ New products / models as a source of customer acquisition
- ✓ Fee income growth exceeding industry / peer benchmarks

Payments 2030 Targets

9%+ CAGR

Revenue Growth

12%+ CAGR

Credit Card Revenue Growth

10%+ CAGR

Treasury Management Fee Revenues

Q&A

Risk & Credit

Aggregate Moderate-to-Low Risk
Appetite Embedded in the Franchise



Helga Houston
Chief Risk Officer

Risk Management Key Messages



Strong Foundation with an Established Risk Framework

Risk Governance Framework

Clear Lines of Defense

1 Business Segments

2 Corporate Risk

3 Internal Audit & Credit Review

Colleagues & Processes

- ✓ Deep risk discipline is a competitive advantage
- ✓ Proactively building capabilities
- ✓ Process & automation driven

Risk Partnership

- ✓ Active engagement from genesis to implementation of new strategies, products or services
- ✓ Risk team partners with business to elevate risk awareness while ensuring aggregate risk remains moderate-to-low

Risk Appetite:

Aggregate Moderate-to-Low Through Cycles

Holistic Risk Management and Enhanced Processes Results in Strong Credit Performance

CCAR Cumulative Loan Losses as a % of Average Total Loans¹

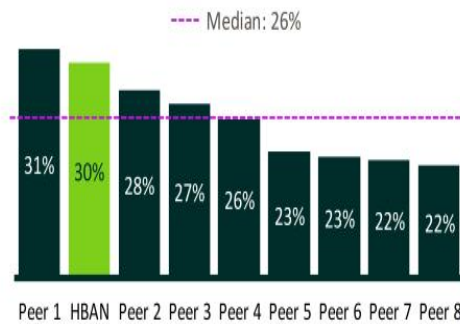
	2016	2017	2018	2020	2020 Resubmission ²	2022	2024
Peer 1	4.4%	Peer 1 4.2%	Peer 1 5.2%	HBAN 5.1%	Peer 1 5.9%	Peer 1 5.7%	Peer 1 5.8%
Peer 2	4.8%	Peer 2 4.3%	HBAN 5.3%	Peer 1 5.1%	Peer 2 6.3%	Peer 2 5.9%	HBAN 6.1%
HBAN	4.8%	HBAN 4.6%	Peer 2 5.8%	Peer 2 5.1%	Peer 3 6.5%	HBAN 6.3%	Peer 2 6.4%
Peer 3	5.1%	Peer 3 4.7%	Peer 3 6.1%	Peer 3 5.3%	HBAN 6.8%	Peer 3 6.3%	Peer 3 6.8%
Peer 4	5.3%	Peer 4 4.8%	Peer 4 6.1%	Peer 4 5.5%	Peer 4 6.9%	Peer 4 6.4%	Peer 4 6.8%
Peer 5	5.3%	Peer 5 5.4%	Peer 5 6.1%	Peer 5 5.6%	Peer 5 7.0%	Peer 5 6.9%	Peer 5 6.8%
Peer 6	5.8%	Peer 6 5.6%	Peer 6 6.5%	Peer 6 6.3%	Peer 6 8.4%	Peer 6 6.9%	Peer 6 7.0%
Peer 7	5.8%	Peer 7 5.9%	Peer 7 6.7%	Peer 7 6.8%	Peer 7 10.1%	Peer 7 7.2%	Peer 7 7.8%
Peer 8	6.1%	Peer 8 6.1%				Peer 8 8.3%	Peer 8 7.9%
Peer 9	6.3%	Peer 9 6.4%					

CET1 Post-stress Minimum²

Starting CET1 Ratio	Stressed Minimum CET1 Ratio
Peer 1 11.0%	Peer 1 8.5%
Peer 2 10.6%	HBAN 8.4%
Peer 3 10.3%	Peer 2 8.3%
Peer 4 10.3%	Peer 3 7.9%
HBAN 10.2%	Peer 4 7.7%
Peer 5 10.1%	Peer 5 7.7%
Peer 6 10.0%	Peer 6 7.5%
Peer 7 9.9%	Peer 7 7.4%
Peer 8 9.9%	Peer 8 6.5%

2.5% SCB³ in 2024

ACL as % of 2024 CCAR Modeled Losses²



Highlights

- ✓ Consistent top-tier CCAR credit stress performance versus peers
- ✓ Loss coverage Top-Quartile in the peer group

1) Peers include CMA, CFG, FITB, KEY, MTB, PNC, RF, USB, ZION, BBT & TFC; BBT merged into TFC in December 2019; 2) peers include CFG, FITB, KEY, MTB, PNC, RF, TFC, USB; 3) Stress Capital Buffer (SCB), an institution-specific capital add-on that incorporates Fed-modeled stress test results into ongoing capital requirements; Resubmission after TCF acquisition

Credit Risk Management

Disciplined Approach Leads to Outperformance
Through the Cycle



Brendan Lawlor
Chief Credit Officer

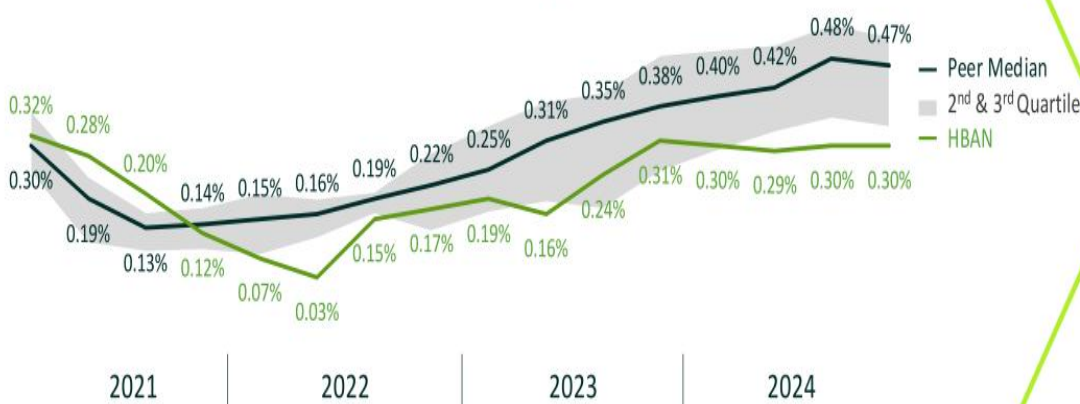
Credit Risk Key Messages



Balanced Credit Approach Drives Consistent Performance



Net Charge-off Ratio¹

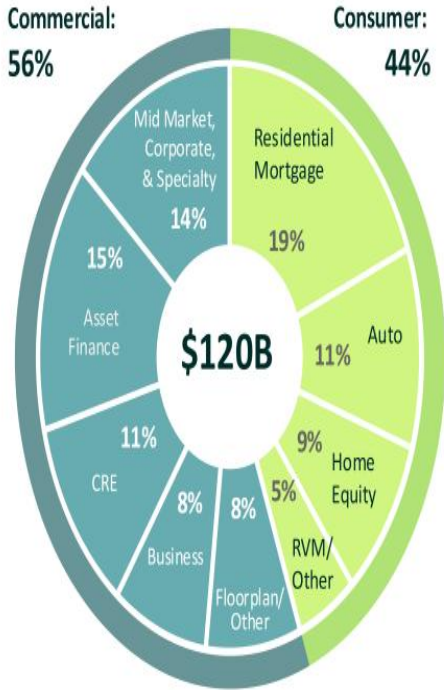


Top Quartile NCO Performance over Last 4 Quarters

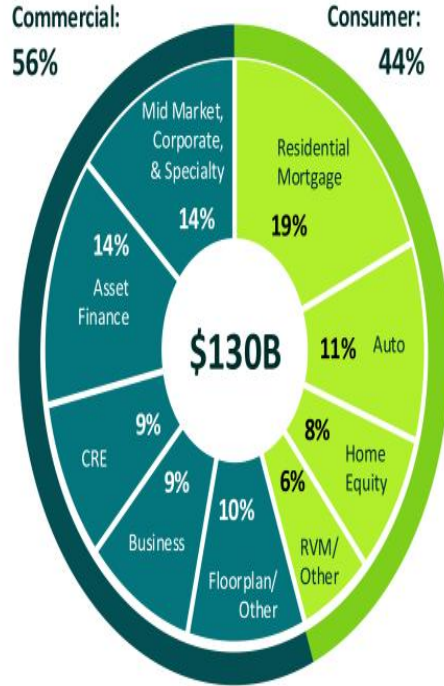
[1] Source: S&P Global and Company Financials. Includes all peers: CMA, FITB, ZION, KEY, MTB, PNC, RF, TFC, CFG, and USB

Continued Prioritization of Credit Quality through Diversified and Balanced Portfolio

Total Loans – 2022



Total Loans – 2024



Consumer

- ✓ High credit quality ~770 average origination FICOs
- ✓ Auto, Residential, HELOC, and RV/Marine makeup 95% of book and are all secured

Commercial

- ✓ Differentiated due to scale and breadth of portfolio
- ✓ Diverse geographic footprint
- ✓ Diversification by property type within CRE

Stable Portfolio Mix Provides High Visibility to Credit Performance

Note: Loan balances on an end of period basis

Expertise and Execution Drives Positive Outcomes

Industry & Product Expertise, and Rigorous Client Selection

- Align portfolio, credit, and relationship management teams to drive early risk identification and enable better outcomes
- Leverage product expertise, data and analytics to drive client selection

Disciplined Execution Managing Exposures

- Control exposures through enhanced procedures and concentration limits
- Actively manage client level exposures through both sponsor and borrower level hold limits to drive portfolio diversity
- Client selection positions portfolio for good outcomes

Low Credit Losses

(2024 Avg. Net Charge Offs)

Consumer:
28bps

Commercial:
31bps

Applied Across Existing Portfolio and New Initiatives

Case Study | Proactive Portfolio Management

Commercial Real Estate Market Dynamics

- High sensitivity to market cycles
- Higher interest rates impact market valuations and performance

Disciplined Approach

- **Rigorous Client Selection:** Decreased number of approved clients from more than 5,000 in 2010 to 500 core sponsors
- **Well-Positioned:** Peer-leading reserve coverage¹
- **Proactive Management:** Identify potential risks 12 months in advance of loan or swap maturity

Winning Results

Since 2022

- ✓ ~\$1B capital injected from sponsors (~8% of CRE portfolio)
- ✓ 100% sponsor retention rate

Top Quartile Net Charge-off Performance

(1) Source: Company Third Quarter 2024 Form 10Q's. CRE Concentration and CRE Reserves based on SEC Financials where available.

Key Takeaways



Financial Outlook

Positioned for Accelerating Value Creation

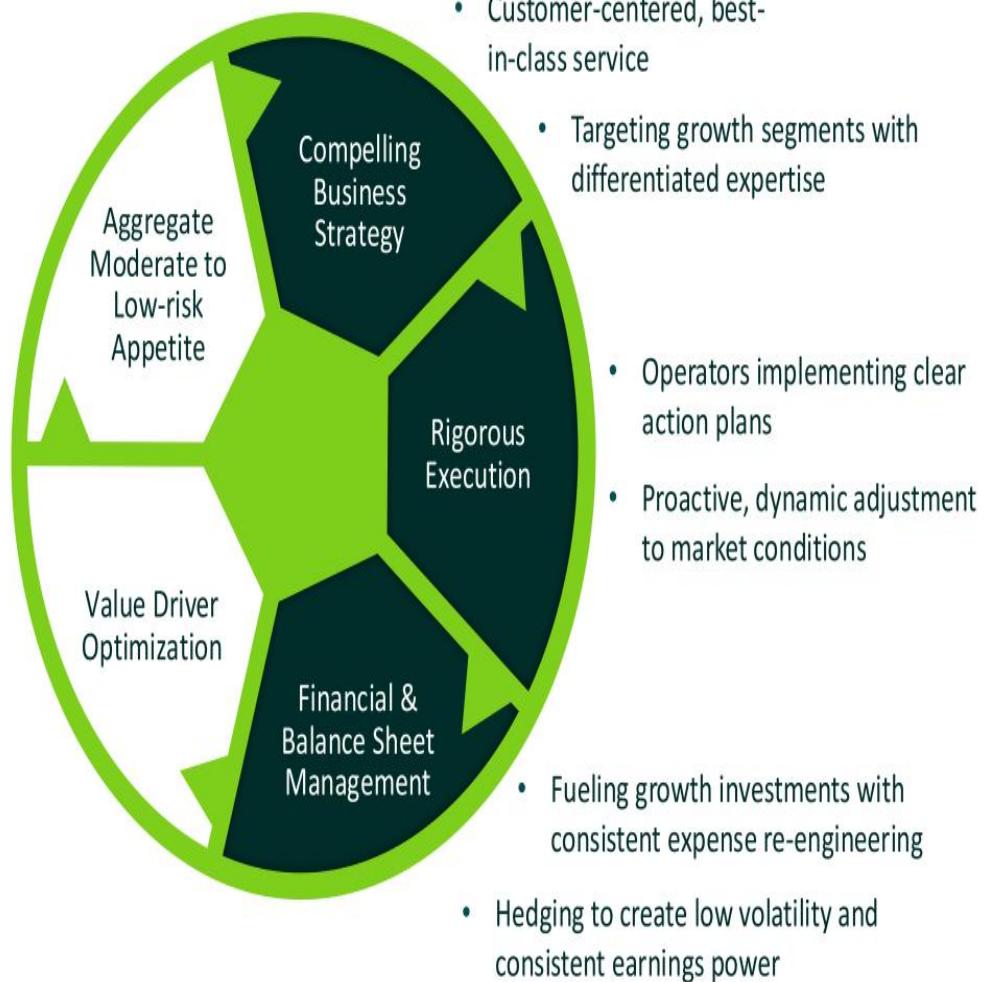


Zach
Wasserman
Chief
Financial Officer

Financial Outlook Key Messages

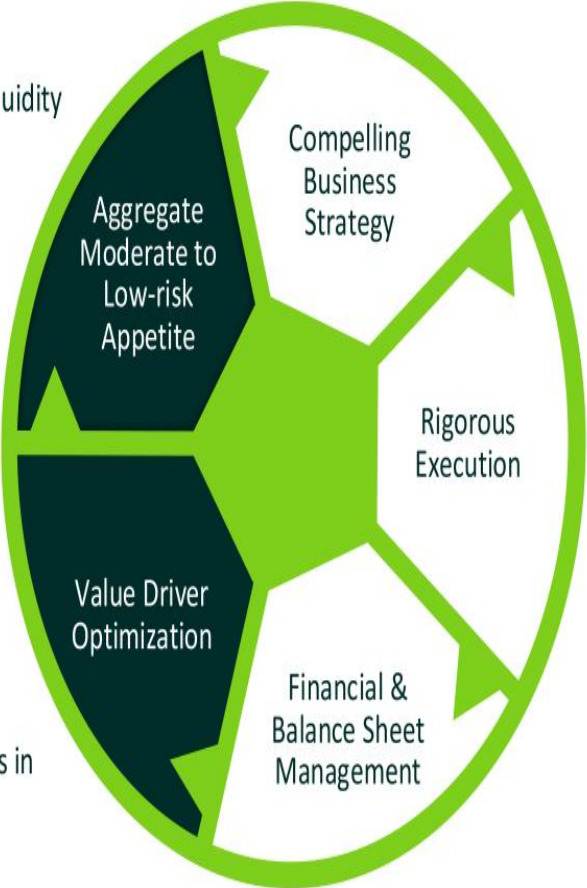


Our Growth Model Drives Outperformance



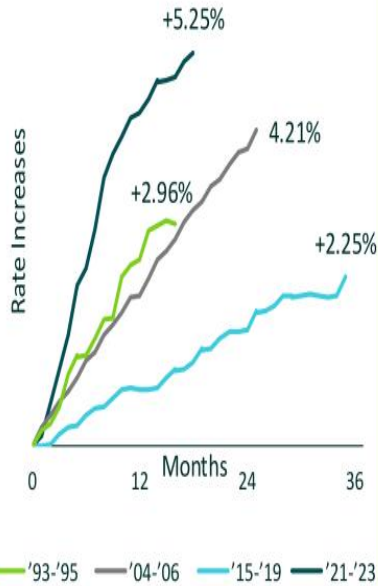
Our Growth Model Drives Outperformance

- Strong Credit, Capital, and Liquidity
- Support customers through the cycle and build lifelong trust
- Disciplined capital allocation to highest value businesses
- Full primary bank relationships in attractive segments



Market Environment Over Last 2 Years

Fastest Federal Funds Rate Increase in Over 30 Years



Longest Inverted Yield Curve¹ In U.S. on Record



Bank Industry Dynamics

- Attrition of uninsured deposits
- Rapid rise in funding costs
- Capital levels reduced
- Shrinking loans & teams
- Focus on CRE and subprime

Huntington Outperformed

- Robust capital and liquidity
- Strong credit
- Diversified, high-quality loans

Based on publicly available market data for the 10-Year Treasury Constant Maturity Minus 2yr Treasury Constant Maturity [T10Y2Y]

Huntington Thrived During This Time

Operated from a Position of Strength

Capital

- ✓ Hedge program
- ✓ Top-tier ROTCE
- ✓ Managing on adj. CET1

- ✓ **Strong capital levels**
- ✓ **Robust capital generation**

Liquidity

- ✓ Leading Deposit Growth
- ✓ Robust cash and contingent liquidity

- ✓ **#1 Insured Deposits of Banks above \$100B**
- ✓ **#1 Coverage Ratio of 197%¹**

Credit

- ✓ High-quality diversified loan portfolio

- ✓ **Top-quartile ACL Coverage**
- ✓ **Top-quartile Net Charge-offs**

Invested in Growth

as Industry Pulled Back

- Compounded growth in primary banking relationships
- Launched into North & South Carolina and Texas
- Established 8 new commercial verticals
- Expanded payments, wealth management and capital markets

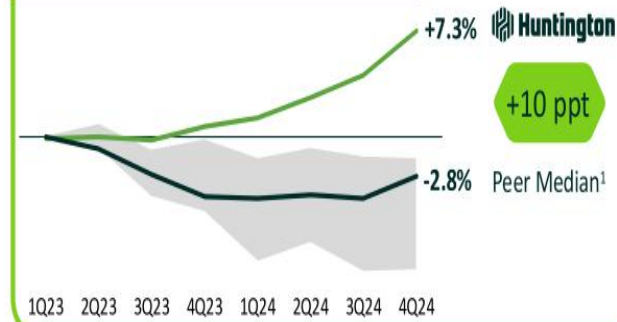
Investments Contributing to Increased Profitability

Accelerated Strategic Growth Initiatives and PPNR Outlook

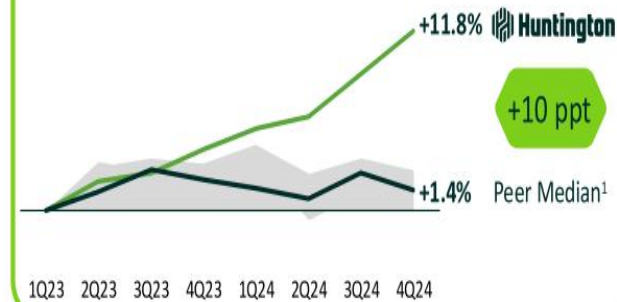
(1) Bank data as of 3Q24. Source: Company's 2024 Form 10-Q or Bank Call Report depending on data availability | Publicly traded US-based banks with >\$100 billion in deposits and all peers (excludes banks primarily classified as card banks); (2) Cash equals cash and cash equivalents. Coverage includes Contingent Capacity at Federal Reserve & FHLB + Cash & Equivalents. Based on estimated 12/31/24 uninsured deposits; Source: S&P Global – Includes all peers: CMA, FITB, ZION, KEY, MTB, PNC, RF, TFC, CFG, and USB

Drove Leading Growth

Loans



Deposits



Core Fee Revenue (\$M)



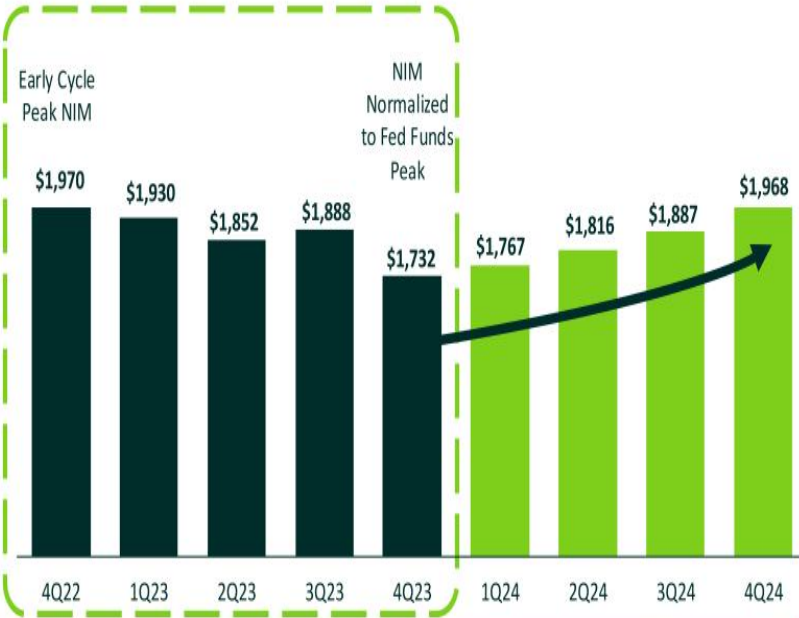
Fee Revenue Growth Since 2022³

Commercial Payments (including Treasury Management)	+10% CAGR
Wealth Management	+10% CAGR
Capital Markets	+11% CAGR

Note: All balances EOP as of 12/31/24, unless otherwise noted; (1) Source: S&P Global Market Intelligence and filings - Peers include CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION; (2) adjustments to core fees ("adjusted noninterest income") include loss on sale of securities and credit risk transfers - see reconciliation (non-interest income) on slide 147; (3) 4Q24 vs 4Q22

Poised for Continued PPNR Expansion

Revenue Accelerating



PPNR Growth Momentum

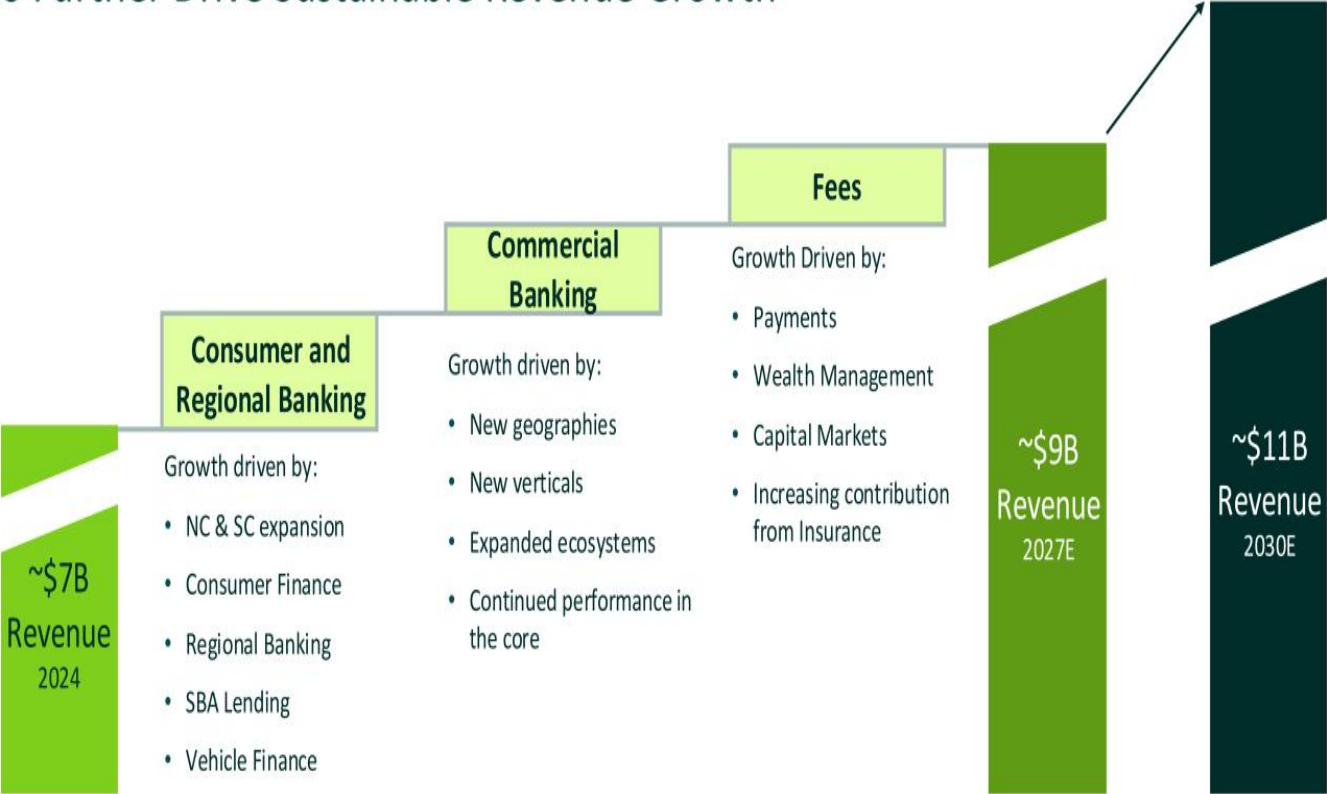
Revenue Growth

Positive Operating Leverage

Building on Positive Momentum

Note: \$ in millions; Chart represents Total Revenue on an FTE basis, a non-GAAP measure. See reconciliation on pg 147

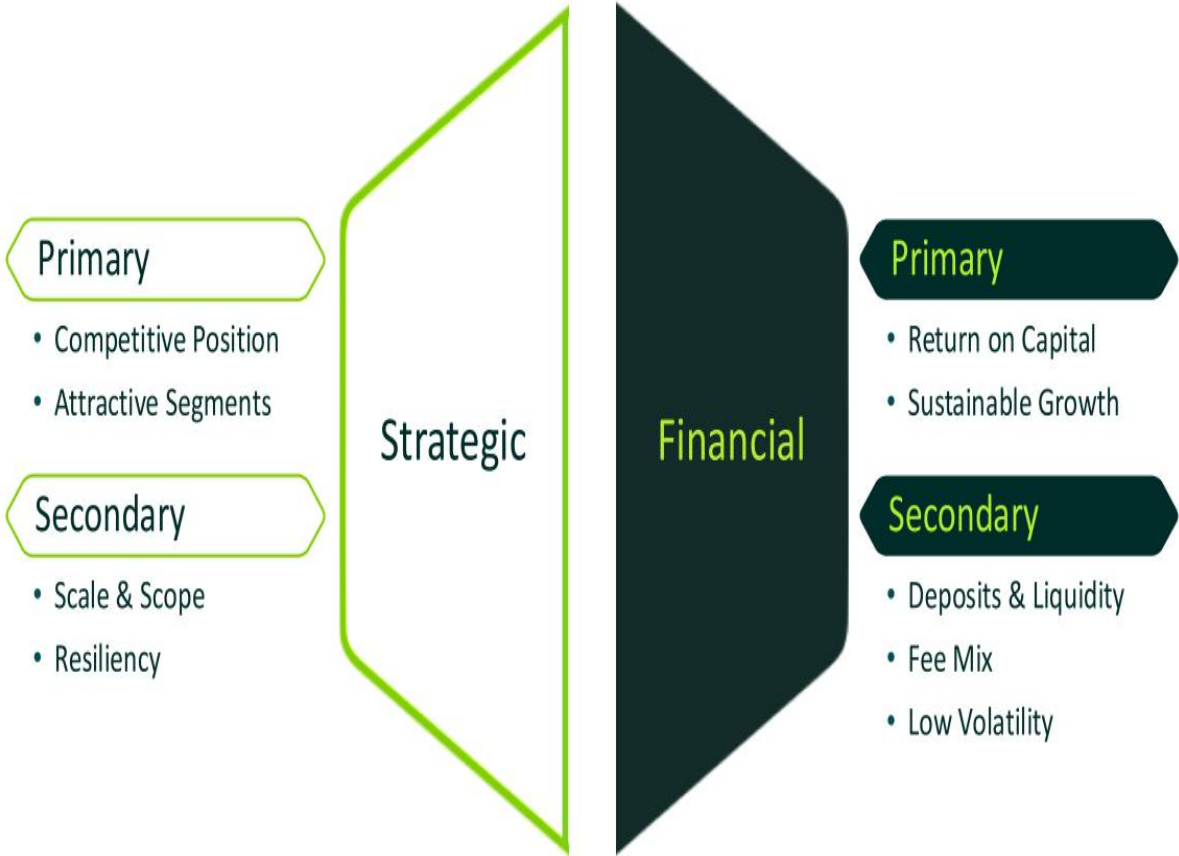
Building on Strong Foundation to Further Drive Sustainable Revenue Growth



Customer-Centered Initiatives to Deepen Relationships and Increase Value for All Stakeholders

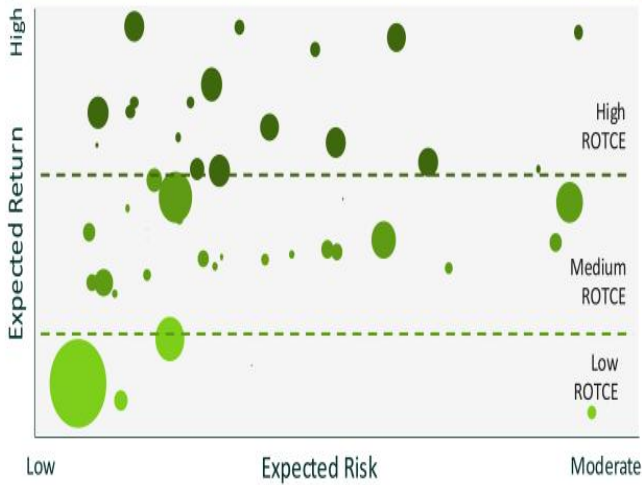
Illustrative Contribution of Revenue Growth

Clear Framework to Drive Strategic and Financial Value



Portfolio Optimization

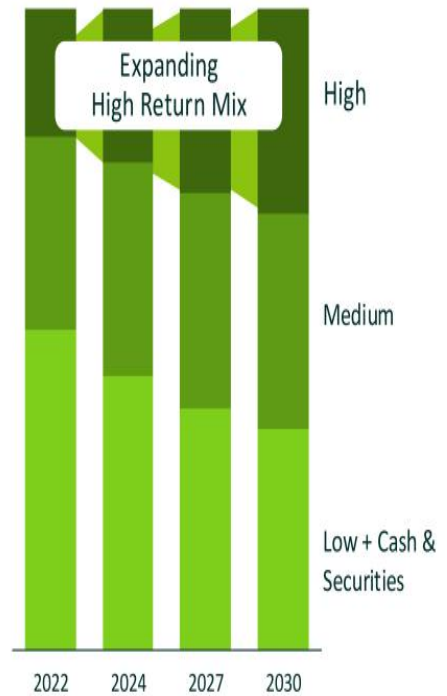
Aggregate Earning Asset Portfolio



Our Strategy

- Increasing allocations to drive highest return within risk appetite
- Rigorous portfolio assessment for return and risk
- Active rebalancing of investment and capital

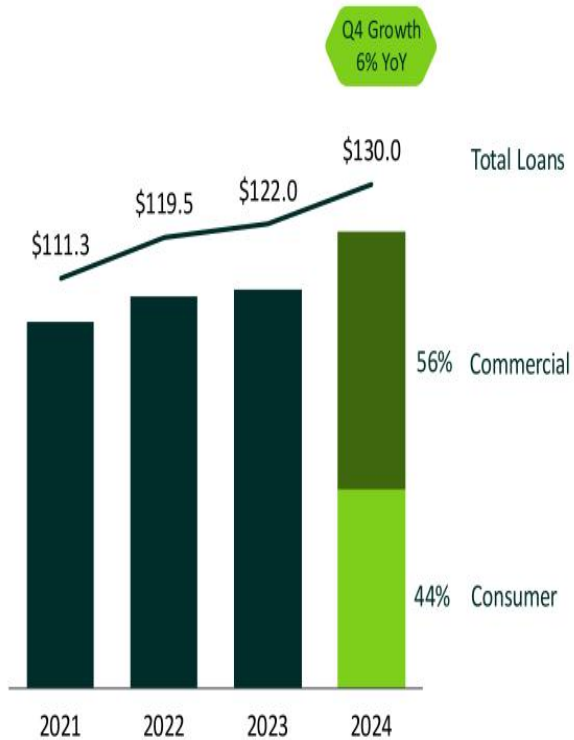
Earning Assets & ROTCE Mix



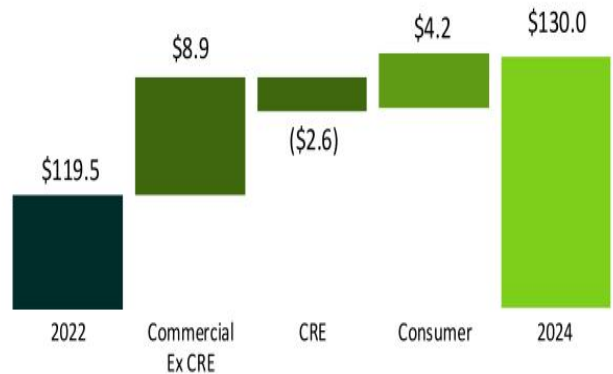
Illustrative Aggregate Earning Asset Portfolio and ROTCE mix

Delivering Robust and Diversified Loan Growth

Loans - \$B



Loan Growth Drivers Since 2022

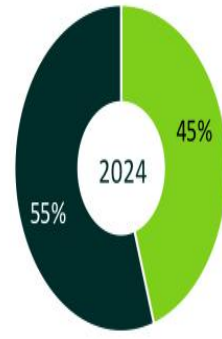
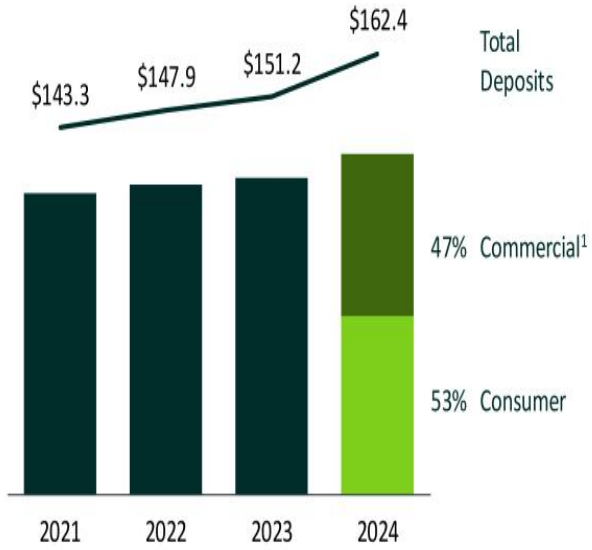


- ✓ Balanced portfolio with attractive diversification
- ✓ Consistent growth over time
- ✓ Disciplined client selection
- ✓ Strong underwriting methodology
- ✓ Proactive portfolio management

Note: End of Period 12/31/24 unless otherwise noted

Growing Stable, High Quality Deposit Base

Deposits - \$B



80% Loan to Deposit Ratio
69% Insured Deposits

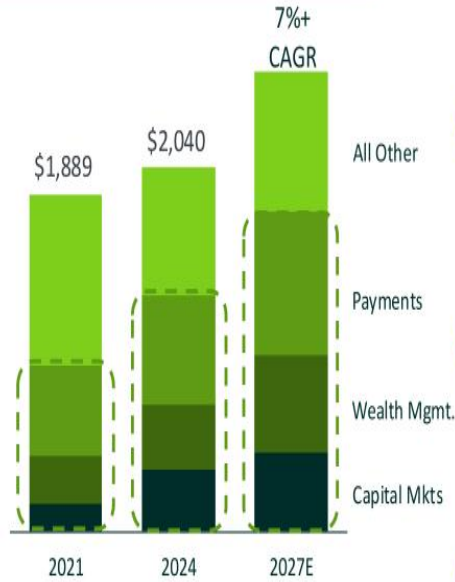
- Driving organic growth through primary bank relationships across consumer and commercial
- Disciplined deposit pricing and controlled beta
- Strong analytical and segmented management

Industry-leading Percentage of Insured Deposits

Note: End of Period 12/31/24 unless otherwise noted; (1) Includes deposits classified as treasury/other

Driving Increasing Fee Income and Profitability

Noninterest Income (\$M)



Strategic Value

- Deepen customer relationships
- Differentiated advice and expertise

Financial Value

- High ROE
- Recurring revenues

Payments

- Adding new capabilities / revenue levers
- Deepening customer penetration
- Continually offering new services

Wealth Management

- Leading with advice and guidance
- Expanding advisory relationships
- Gathering AUM with a focus on planning

Capital Markets

- Supporting commercial banking activities
- Deepening Capstone advisory
- Leveraging platform to grow new businesses

Targeted Outcome: Growing fees as % of total revenue

Strategically Enables Customer Deepening and Strong ROTCE

Proactively Managing NIM to Outperform Peers

Through the Cycle Peer Leading Net Interest Margin %



Long-term NIM is benefitting from:

- Strong deposit base and funding profile drives beta management
- Fixed asset repricing and an upward sloping yield curve to optimize returns
- Dynamic hedging actions to manage various interest rate environments

Future Assumptions

- ✓ NIM Driving Higher
- ✓ Yield Curve Normalization
- ✓ Continued Optimization to Higher Return Loans
- ✓ Growing Checking and Operating Deposit Mix

[1] Source: S&P Global Market Intelligence and filings - Peers include CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Leveraging Active Balance Sheet Management Strategy to Hedge Interest Rate Risk



Designed to protect capital against higher rate scenarios

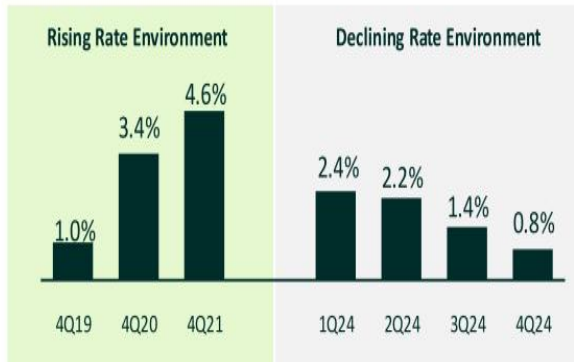


Reduces volatility & supports NIM in lower rate scenarios

Management Approach

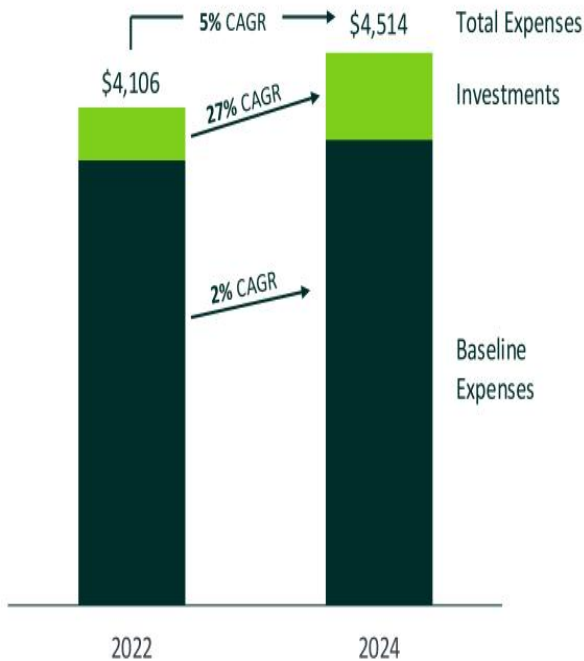
- ✓ Dynamic scenario planning
- ✓ Evaluating probable outcomes
- ✓ Calibrating to most likely range
- ✓ Protecting against tail-risk

% Change in NII Due to +100bp Ramp Change In Rates



Maintaining Disciplined Expense Management while Investing for Profitable Growth

Expense Growth CAGR (2022-2024)¹



Note: \$ in millions; (1) Noninterest expense, excluding notable items – see reconciliation (noninterest expense) on slide 147

Expense Management Model

Grow Expenses Less than Revenue Growth

- ✓ Deliver positive operating leverage

Investments Increasing ≥ 2x Rate vs. Total Expenses

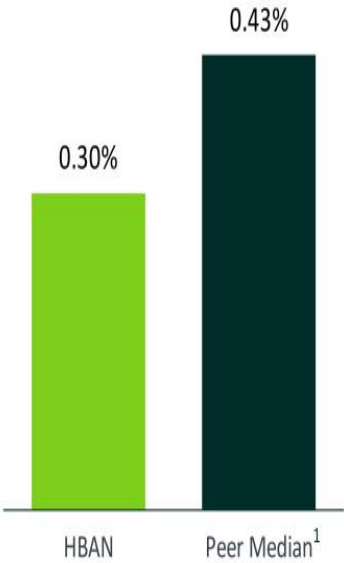
- ✓ Increasing as a % of total expense
- ✓ Growing faster than overall market
- ✓ Investing in technology, marketing, personnel and other strategic initiatives

Continuous Improvement in Baseline Expenses

- ✓ Disciplined expense control
- ✓ Systematic re-engineering of expenses (e.g., Operation Accelerate / Business Process Offshoring / AI)

Strong Credit Quality Matters in All Economic Scenarios

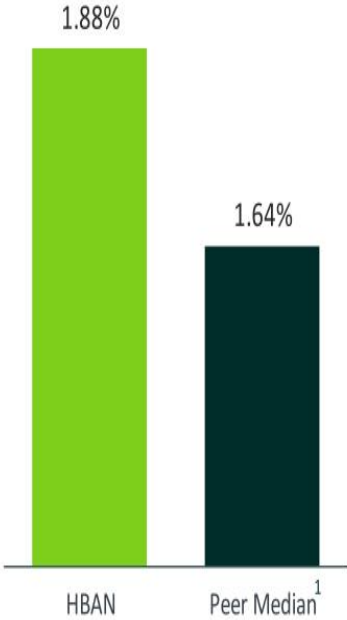
Net Charge-off Ratio FY24



Well-Positioned for Economic Scenarios

- ✓ Disciplined client selection and underwriting
- ✓ Rigorous portfolio management
- ✓ Diversified loan mix
- ✓ Consistent top-tier CCAR performance
- ✓ Loss coverage stronger than peers

ACL Reserve Ratio 4Q24



[1] Source: S&P Global Market Intelligence and filings - Peers include CFG, CMA, FITB, KEY, MTB, PNC, RF, TFC, USB, ZION

Disciplined Capital Allocation Framework

Priorities

1 Fund Organic Growth



2 Support the Dividend

Dividend Yield¹



3 Buybacks / Other

Capital Return to Shareholders (\$M)



Nearly \$5B returned to shareholders over past 5 years

See reconciliation (Adjusted CET1) on slide 150; (1) As of 1/31/25; (2) AOCI adjustment aligned to the GSIB reporting requirement - inclusion of AOCI adjusted for cash flow hedges on loan portfolio

Growth Objectives to Drive Core and Expansion

Grow the Core

- ✓ ~2x GDP loan growth
- ✓ Core deposit funding
- ✓ Full PBRs including value-added fees

Capture Expansionary Opportunities



Growth Objectives to Drive Core and Expansion

Capture Expansionary Opportunities



Significant Examples

- Practice Finance
- Auto Dealer Floorplan to 35 states
- 12 Commercial Verticals
- North & South Carolina Local Commercial
- Texas Local Commercial
- Announced full franchise expansion to Carolinas

Growth Objectives to Drive Core and Expansion

Capture Expansionary Opportunities



Significant Examples



Growth Objectives to Drive Core and Expansion

Capture Expansionary Opportunities



Significant Examples



Well-Positioned to Achieve Medium-Term Targets



Managing through Economic Uncertainty

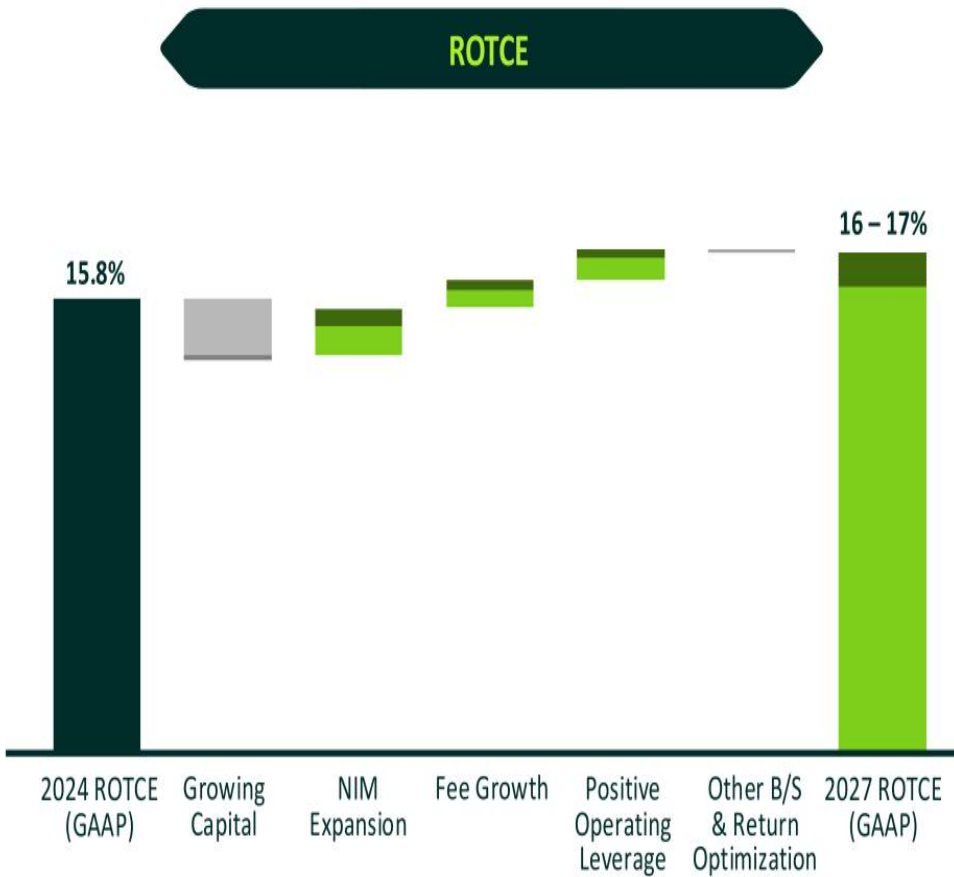
Economic Scenarios

Operating Approach

		Growth Outlook	Capital Priorities	Expense Management
Baseline	<p>1 – 2 Fed Fund reductions by YE25 with an upward sloping yield curve</p> <p>GDP expansion and resilient labor market</p>	<ul style="list-style-type: none"> • Driving top quartile organic growth • Expanding fee revenue contribution 	<ul style="list-style-type: none"> • Driving adj. CET1 into operating range • Funding high return loan growth • Modest share repurchases over time 	<ul style="list-style-type: none"> • Driving positive operating leverage • Re-engineer baseline • Invest in revenue initiatives
Inflation Returns	<p>Re-emergence of inflation with fed funds rising to 5.5%</p> <p>GDP flat in 2025 with slow improvement by 2H26</p>	<ul style="list-style-type: none"> • Leverage position of strength • Selective asset growth 	<ul style="list-style-type: none"> • Balance asset growth and capital levels • Orient hedging for capital protection • Limited to no share repurchases 	<ul style="list-style-type: none"> • Optimize expense program • Rationalize investments aligned to revenue outlook
Mild Recession	<p>Hard landing creates higher unemployment and GDP contraction in 2025</p> <p>Fed funds declines to 2% by mid '26</p>	<ul style="list-style-type: none"> • Calibrate loan growth to resilient sectors • Position to grow into recovery 	<ul style="list-style-type: none"> • Capture capital accretion from lower rates • Orient hedging for NIM protection • Potential opportunistic share repurchases 	<ul style="list-style-type: none"> • Evaluate more significant expense actions • Protect critical long-term investments

Flexible Strategic Playbook to Navigate through Economic Uncertainty

Clear Path to Consistent Top Quartile Financial Performance



Major Drivers

Growing Capital

- TCE in 6.5% to 7.5% range
- Growing TBV per share

NIM Expansion

- Yield curve normalization
- Continual enhancement of risk adjusted returns
- Growing checking and operating deposit mix

Fee Growth

- Growing Fees % of total Revenue

Positive Operating Leverage

- Driving efficiency in expenses, while funding revenue investments

To be the Leading People-First, Customer-Centered Bank

Investing

for sustainable
profitable growth

- ✓ Revenue Producing Initiatives
- ✓ Allocate resources to highest value creation businesses
- ✓ Generate returns through diversified portfolio and competitive scaled businesses

Differentiating

our culture, brand,
and customer experience

- ✓ Financial Rigor
- ✓ Drive customer acquisition, deepening, and retention
- ✓ Leverage partnerships and technology to expand capabilities and service offerings

Executing

for top quartile performance
and value creation

- ✓ Operational Excellence
- ✓ Maintain disciplined expense management
- ✓ Operate with dynamic balance sheet management and aggregate moderate-to low-risk appetite
- ✓ Achieve sustainable top quartile performance

Closing Remarks



Steve
Steinour
Chairman,
President,
and CEO

Investor Day Key Takeaways



Q&A



Appendix

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>. The reconciliation with respect to forward-looking non-GAAP measures is expected to be consistent with actual non-GAAP reconciliations included in this appendix.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

Non-GAAP Reconciliation

Revenue (FTE), Adjusted Noninterest Expense, Adjusted Noninterest Income

Revenue (\$ in millions)	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Total revenue (GAAP)	\$1,961	\$1,921	\$1,841	1,877	\$1,721	\$1,754	\$1,803	\$1,874	\$1,954
FTE adjustment	9	9	11	11	11	13	13	13	14
Total revenue (FTE)	1,970	1,930	1,852	1,888	1,732	1,767	1,816	1,887	1,968

Adjusted Noninterest Expense (\$ in millions)	FY2022	FY2024	CAGR FY24 vs. FY22
Noninterest expense	\$4,201	\$4,562	
Notable Items:			
Less: FDIC Deposit Insurance Fund (DIF) special assessment		28	
Less: Other notable items	95	20	
Noninterest expense, excluding Notable Items	4,106	4,514	5%

Adjusted Noninterest Income (\$ in millions)	1Q24	2Q24	3Q24	4Q24
Total Noninterest Income (GAAP)	\$467	\$467	\$491	\$559
Net Gain / (Loss) on sale of securities		-	-	(21)
Credit Risk Transfers	(2)	(9)	(8)	-
Adjusted Noninterest Income (Non-GAAP)	469	500	531	580

Non-GAAP Reconciliation

Pre-Provision Net Revenue (PPNR)

Pre-Provision Net Revenue (\$ in millions)		FY2020	FY2022	Percent Change FY22 vs. FY20
Total revenue (GAAP)		\$4,815	\$7,254	
FTE adjustment		21	31	
Total revenue (FTE)	A	4,836	7,285	
Less: Net gain / (loss) on securities		(1)	--	
Total Revenue (FTE), excluding net gain / (loss) on securities and notable items	B	4,837	7,285	51%
Noninterest expense	C	2,795	4,201	
Less: Notable items		--	95	
Noninterest expense, excluding Notable Items	D	2,795	4,106	
Pre-provision net revenue (PPNR)	(A-C)	\$2,041	\$3,084	51%
PPNR, adjusted	(B-D)	\$2,042	\$3,179	56%

Non-GAAP Reconciliation

Adjusted ROTCE

Revenue (\$ in millions)		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Average Tangible Common Shareholder's equity	A	\$5,469	\$6,242	\$7,304	\$7,647	\$8,164	\$8,462	\$10,509	\$10,454	\$10,521	\$11,693
Net income adjusted for intangibles	B	679	666	1,147	1,365	1,376	749	1,190	2,168	1,857	1,838
Notable Items ⁽¹⁾	C	36	160	(24)				813	76	181	38
Adj. Net Income	(B-C)	715	826	1,123	1,365	1,376	749	2,003	2,244	2,038	1,876
Adjusted ROTCE	(B-C) / A	13.1%	13.2%	15.4%	17.9%	16.9%	8.9%	19.1%	21.5%	19.4%	16.0%

Notable Items include acquisition related expenses, federal tax reform-related estimated tax benefit, CECL double count, FDIC DF, Staffing efficiencies and corporate real estate consolidation expense, and other items.

Non-GAAP Reconciliation

CET1 - AOCI Impact (\$ in millions)

CET1 – AOCI Impact (\$ in millions)		2020	2021	2022	2023	2024
Common Equity Tier 1	A	8,887	12,249	\$13,290	\$14,212	\$15,127
Add: accumulated other Comprehensive Income (loss) (AOCI)		192	(229)	(3,096)	(2,676)	(2,866)
Less: cash flow hedge		257	152	(113)	(363)	(267)
Adj. Common Equity Tier 1	B	8,822	11,868	10,307	11,899	12,528
Risk Weighted Assets	C	88,878	131,226	\$141,940	138,706	143,664
Common Equity Tier 1 ratio	A/C	10.0%	9.3%	9.4%	10.2%	10.5%
Adjusted CET1 Ratio	B/C	9.9%	9.0%	7.3%	8.6%	8.7%
AOCI impact adjusted for cash flow hedges on loan portfolio		0.1%	0.3%	2.1%	1.6%	1.8%

