

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) April 25, 2019**



HUNTINGTON BANCSHARES INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)	1-34073 (Commission File Number)	31-0724920 (IRS Employer Identification No.)
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Huntington Center 41 South High Street Columbus, Ohio (Address of principal executive offices)	43287 (Zip Code)
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(614) 480-2265
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Securities registered pursuant to Section 12(b) of the Act:

Title of class	Trading Symbol(s)	Name of exchange on which registered
5.875% Series C Non-Cumulative, perpetual preferred stock	HBANN	Nasdaq
6.250% Series D Non-Cumulative, perpetual preferred stock	HBANO	Nasdaq
Common Stock—Par Value \$0.01 per Share	HBAN	Nasdaq

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§24012b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On April 25, 2019, Huntington Bancshares Incorporated (“Huntington”) issued a news release announcing its earnings for the quarter ended March 31, 2019. Also on April 25, 2019, Huntington made a Quarterly Financial Supplement available in the Investor Relations section of Huntington’s website. Copies of Huntington’s news release and quarterly financial supplement are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and are incorporated by reference in this Item 2.02.

Huntington’s senior management will host an earnings conference call on April 25, 2019, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington’s website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID 13688990. Slides will be available in the Investor Relations section of Huntington’s website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington’s website. A telephone replay will be available approximately two hours after the completion of the call through May 10, 2019 at (877) 660-6853 or (201) 612-7415 conference ID 13688990.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and BCFP; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our 2018 Annual Report on Form 10-K, as well as our subsequent Securities and Exchange Commission (“SEC”) filings, which are on file with the SEC and available in the “Investor Relations” section of our website, <http://www.huntington.com>, under the heading “Publications and Filings.”

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as “furnished” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated April 25, 2019.

Exhibit 99.2 – Quarterly Financial Supplement, March 2019.

EXHIBIT INDEX

Exhibit No. Description

[Exhibit 99.1](#) [News release of Huntington Bancshares Incorporated, dated April 25, 2019](#)

[Exhibit 99.2](#) [Quarterly Financial Supplement, March 2019](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: April 25, 2019

By: /s/ Howell D. McCullough III

Howell D. McCullough III

Chief Financial Officer



FOR IMMEDIATE RELEASE
 April 25, 2019

Analysts: Mark Muth (mark.muth@huntington.com), 614.480.4720

Media: Matt Samson (matt.b.samson@huntington.com), 312.263.0203

HUNTINGTON BANCSHARES INCORPORATED REPORTS 2019 FIRST QUARTER EARNINGS OF \$0.32 PER COMMON SHARE

Results Represent 14% Year-Over-Year Increase in Earnings Per Common Share

COLUMBUS, Ohio – Huntington Bancshares Incorporated (Nasdaq: HBAN; www.huntington.com) reported net income for the 2019 first quarter of \$358 million, an increase of 10% from the year-ago quarter. Earnings per common share (EPS) for the 2019 first quarter were \$0.32, up 14% from the year-ago quarter. Tangible book value per common share as of 2019 first quarter-end was \$7.67, an 8% year-over-year increase. Return on average assets was 1.35%, return on average common equity was 13.8%, and return on average tangible common equity (ROTCE) was 18.3%.

"We had a solid start to the year and are encouraged by the strong balance sheet growth in the first quarter, reflecting the underlying growth of the economies in our footprint," said Steve Steinour, chairman, president, and CEO. "Huntington is performing well as EPS increased 14% and total revenue increased 5% from the year-ago quarter. We are executing on our strategies and continue to make meaningful investments to drive organic revenue growth and to better serve our customers with enhanced digital technology."

"Average loan growth of 6% year-over-year was driven by both consumer and commercial lending. Commercial and industrial lending remained strong in the first quarter, building on momentum from year-end. Average deposits increased 8% year-over-year as we remain focused on funding growth with core deposits."

"Overall economic activity in our footprint continues to reflect a favorable outlook for both consumers and businesses. Our balance sheet growth expectations for 2019 remain unchanged. Our commercial loan pipelines are steady, and we are seeing the normal seasonal build in our consumer pipelines. Competition for loans and deposits is rational. We do not foresee a recession in the near term; however, our core earnings power, strong capital, aggregate moderate-to-low risk appetite, and long-term strategic alignment position us to withstand economic headwinds," Steinour said.

2019 First Quarter Highlights compared with 2018 First Quarter:

- Fully-taxable equivalent total revenue increased \$57 million, or 5%.
- Fully-taxable equivalent net interest income increased \$52 million, or 7%.
- Net interest margin increased 9 basis points to 3.39%.
- Noninterest income increased \$5 million, or 2%.
- Noninterest expense increased \$20 million, or 3%.
- Efficiency ratio of 55.8%, down from 56.8%.
- Average loans and leases increased \$4.3 billion, or 6%, year-over-year, including a \$2.5 billion, or 7%, increase in consumer loans and a \$1.8 billion, or 5%, increase in commercial loans.

- Average core deposits increased \$5.6 billion, or 8%, year-over-year, driven by a \$3.8 billion, or 164%, increase in core certificates of deposit and a \$2.3 billion, or 11%, increase in money market deposits.
- Net charge-offs equated to 0.38% of average loans and leases, up from 0.21%.
- Nonperforming asset ratio of 0.61%, up from 0.59%.
- Common Equity Tier 1 (CET1) risk-based capital ratio of 9.84%, down from 10.45% and within our 9% to 10% operating guideline.
- Tangible common equity (TCE) ratio of 7.57%, down from 7.70%.
- Tangible book value per common share increased \$0.55, or 8%, to \$7.67.
- Repurchased \$25 million of common stock (1.8 million shares at an average price of \$13.64 per share).

Table 1 – Earnings Performance Summary (GAAP)

	2019		2018			
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	
<i>(in millions, except per share data)</i>						
Net Income	\$ 358	\$ 334	\$ 378	\$ 355	\$ 326	
Diluted earnings per common share	0.32	0.29	0.33	0.30	0.28	
Return on average assets	1.35%	1.25%	1.42%	1.36%	1.27%	
Return on average common equity	13.8	12.9	14.3	13.2	13.0	
Return on average tangible common equity	18.3	17.3	19.0	17.6	17.5	
Net interest margin	3.39	3.41	3.32	3.29	3.30	
Efficiency ratio	55.8	58.7	55.3	56.6	56.8	
Tangible book value per common share	\$ 7.67	\$ 7.34	\$ 7.06	\$ 7.27	\$ 7.12	
Cash dividends declared per common share	0.14	0.14	0.14	0.11	0.11	
Average diluted shares outstanding	1,066	1,073	1,104	1,123	1,125	
Average earning assets	\$ 99,212	\$ 97,752	\$ 96,753	\$ 96,363	\$ 95,412	
Average loans and leases	74,775	73,822	72,751	71,887	70,484	
Average core deposits	79,033	79,078	77,680	75,386	73,392	
Tangible common equity / tangible assets ratio	7.57%	7.21%	7.25%	7.78%	7.70%	
Common equity Tier 1 risk-based capital ratio	9.84	9.65	9.89	10.53	10.45	
NCOs as a % of average loans and leases	0.38%	0.27%	0.16%	0.16%	0.21%	
NAL ratio	0.56	0.45	0.50	0.52	0.54	
ALLL as a % of total loans and leases	1.02	1.03	1.04	1.02	1.01	

Net Interest Income, Net Interest Margin, and Average Balance Sheet

Table 2 – Net Interest Income and Net Interest Margin Performance Summary – Inherent Asset Sensitivity Drove NIM Expansion

(\$ in millions)	2019		2018			Change (%)	
	First	Fourth	Third	Second	First	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Net interest income	\$ 822	\$ 833	\$ 802	\$ 784	\$ 770	(1)%	7%
FTE adjustment	7	8	8	7	7	(13)	—
Net interest income - FTE	829	841	810	791	777	(1)	7
Noninterest income	319	329	342	336	314	(3)	2
Total revenue - FTE	\$ 1,148	\$ 1,170	\$ 1,152	\$ 1,127	\$ 1,091	(2)%	5%

Yield / Cost						Change (bp)	
						LQ	YOY
Total earning assets	4.43%	4.34%	4.16%	4.07%	3.91%	9	52
Total loans and leases	4.85	4.76	4.60	4.49	4.32	9	53
Total securities	2.86	2.84	2.73	2.71	2.62	2	24
Total interest-bearing liabilities	1.35	1.23	1.13	1.05	0.82	12	53
Total interest-bearing deposits	0.94	0.84	0.73	0.59	0.43	10	51
Net interest rate spread	3.08	3.11	3.03	3.02	3.09	(3)	(1)
Impact of noninterest-bearing funds on margin	0.31	0.30	0.29	0.27	0.21	1	10
Net interest margin	3.39%	3.41%	3.32%	3.29%	3.30%	(2)	9

See Pages 6-8 of Quarterly Financial Supplement for additional detail.

Fully-taxable equivalent (FTE) net interest income for the 2019 first quarter increased \$52 million, or 7%, from the 2018 first quarter. This reflected the benefit from the \$3.8 billion, or 4%, increase in average earning assets coupled with a 9 basis point increase in the FTE net interest margin (NIM) to 3.39%. Average earning asset yields increased 52 basis points year-over-year, driven by a 53 basis point improvement in loan yields. Average interest-bearing liability costs increased 53 basis points, primarily driven by a 51 basis point increase in average interest-bearing deposit costs. The cost of short-term borrowings and long-term debt increased 94 basis points and 106 basis points, respectively. The benefit from noninterest-bearing funds improved 10 basis points versus the year-ago quarter. Embedded within these yields and costs, FTE net interest income during the 2019 first quarter included \$15 million, or approximately 6 basis points, of purchase accounting impact compared to \$19 million, or approximately 8 basis points, in the year-ago quarter.

Compared to the 2018 fourth quarter, FTE net interest income decreased \$12 million, or 1%, primarily reflecting the NIM compression of 2 basis points, more than offsetting the benefit from the \$1.5 billion, or 1%, increase in average earning assets. Average earning asset yields increased 9 basis points sequentially, driven by a 9 basis point increase in loan yields. Average interest-bearing liability costs increased 12 basis points, primarily driven by a 10 basis point increase in average interest-bearing deposit costs. The benefit of noninterest-bearing funding improved 1 basis point linked quarter. The purchase accounting impact on the net interest margin was approximately 6 basis points in the 2019 first quarter, down 1 basis point from the prior quarter. The 2018 fourth quarter included an approximately 2 basis point impact from higher commercial interest recoveries.

Table 3 – Average Earning Assets – Broad-based Consumer and C&I Loan Growth Reflects Underlying Economic Strength of the Footprint

(\$ in billions)	2019		2018			Change (%)	
	First	Fourth	Third	Second	First	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Commercial and industrial	\$ 30.5	\$ 29.6	\$ 28.9	\$ 28.9	\$ 28.2	3 %	8 %
Commercial real estate	6.9	6.9	7.2	7.4	7.3	(1)	(6)
Total commercial	37.4	36.5	36.0	36.2	35.6	2	5
Automobile	12.4	12.4	12.4	12.3	12.1	0	2
Home equity	9.6	9.8	9.9	9.9	10.0	(2)	(4)
Residential mortgage	10.8	10.6	10.2	9.6	9.2	2	18
RV and marine	3.3	3.2	3.0	2.7	2.5	2	33
Other consumer	1.3	1.3	1.2	1.2	1.1	(1)	15
Total consumer	37.4	37.3	36.7	35.7	34.9	0	7
Total loans and leases	74.8	73.8	72.8	71.9	70.5	1	6
Total securities	23.1	22.7	23.2	23.8	24.4	2	(5)
Held-for-sale and other earning assets	1.3	1.3	0.8	0.7	0.6	3	131
Total earning assets	\$ 99.2	\$ 97.8	\$ 96.8	\$ 96.4	\$ 95.4	1 %	4 %

See Page 6 of Quarterly Financial Supplement for additional detail.

Average earning assets for the 2019 first quarter increased \$3.8 billion, or 4%, from the year-ago quarter, primarily reflecting a \$4.3 billion, or 6%, increase in average loans and leases. Average commercial and industrial (C&I) loans increased \$2.3 billion, or 8%, reflecting growth in corporate banking, asset finance, dealer floorplan, and middle market banking. Average residential mortgage loans increased \$1.6 billion, or 18%, driven by the successful expansion of our home lending business over the past two years. Average RV and marine loans increased \$0.8 billion, or 33%, primarily reflecting the success of the well-managed geographic expansion over the past two years, while maintaining our commitment to super prime originations. Held-for-sale and other earning assets increased \$0.7 billion, or 131%, primarily due to the inclusion of deposits in Federal Reserve Bank balances. These balances were treated as non-earning assets prior to the fourth quarter 2018. As of March 31, 2019, approximately \$126 million of loans were included in held-for-sale related to the previously-announced sale of our Wisconsin branches, which is expected to close in the 2019 second quarter. Average securities decreased \$1.2 billion, or 5%, primarily due to runoff in the portfolio in 2018.

Compared to the 2018 fourth quarter, average earning assets increased \$1.5 billion, or 1%, primarily reflecting the \$1.0 billion, or 1%, increase in average loans and leases. Average C&I loans increased \$1.0 billion, or 3%, reflecting growth in corporate banking, asset finance, dealer floorplan, and broad-based growth across the specialty lending verticals. Average securities increased \$0.5 billion, or 2%, primarily reflecting the timing of purchases in anticipation of future cash flows.

Table 4 – Average Liabilities – Growth in Core Deposits Drove Reduction in Wholesale Funding

(\$ in billions)	2019		2018			Change (%)	
	First	Fourth	Third	Second	First	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Demand deposits - noninterest-bearing	\$ 19.9	\$ 20.4	\$ 20.2	\$ 20.4	\$ 20.6	(2)%	(3)%
Demand deposits - interest-bearing	19.8	19.9	19.6	19.1	18.6	0	6
Total demand deposits	39.7	40.3	39.8	39.5	39.2	(1)	1
Money market deposits	22.9	22.6	21.5	20.9	20.7	2	11
Savings and other domestic deposits	10.3	10.5	11.4	11.1	11.2	(2)	(8)
Core certificates of deposit	6.1	5.7	4.9	3.8	2.3	6	164
Total core deposits	79.0	79.1	77.6	75.4	73.4	0	8
Other domestic deposits of \$250,000 or more	0.3	0.3	0.3	0.2	0.2	(3)	36
Brokered deposits and negotiable CDs	3.4	3.5	3.5	3.7	3.3	(3)	3
Total deposits	\$ 82.7	\$ 82.9	\$ 81.4	\$ 79.3	\$ 76.9	0 %	8 %
Short-term borrowings	\$ 2.3	\$ 1.0	\$ 1.7	\$ 3.1	\$ 5.2	131 %	(56)%
Long-term debt	9.0	8.9	8.9	9.2	9.0	1	0
Total debt	\$ 11.3	\$ 9.9	\$ 10.6	\$ 12.3	\$ 14.2	14 %	(20)%
Total interest-bearing liabilities	\$ 74.1	\$ 72.4	\$ 71.9	\$ 71.2	\$ 70.6	2 %	5 %

See Page 6 of Quarterly Financial Supplement for additional detail.

Average total interest-bearing liabilities for the 2019 first quarter increased \$3.6 billion, or 5%, from the year-ago quarter. Average total deposits increased \$5.8 billion, or 8%, from the year-ago quarter, while average total core deposits increased \$5.6 billion, or 8%. Average core certificates of deposit increased \$3.8 billion, or 164%, reflecting consumer deposit growth initiatives primarily in the first three quarters of 2018. Average money market deposits increased \$2.3 billion, or 11%, reflecting the shift in promotional pricing to consumer money market accounts in mid-2018. Average interest-bearing demand deposits increased \$1.1 billion, or 6%, primarily driven by the shift in commercial balances from noninterest-bearing to interest-bearing checking. Savings and other domestic deposits decreased \$0.9 billion, or 8%, primarily reflecting a continued shift in consumer product mix. Average noninterest-bearing demand deposits decreased \$0.6 billion, or 3%, primarily driven by the aforementioned shift in commercial checking balances, partially offset by continued growth in consumer noninterest-bearing checking. Average short-term borrowings decreased \$2.9 billion, or 56%, as growth in core deposits reduced reliance on wholesale funding. As of March 31, 2019, approximately \$845 million of deposits are held-for-sale associated with the previously-mentioned pending Wisconsin branch sale (included in total deposits in Table 4 above).

Compared to the 2018 fourth quarter, average total interest-bearing liabilities increased \$1.7 billion, or 2%. Average short-term borrowings increased \$1.3 billion, or 131%, as loan growth and seasonality in deposits drove increased borrowings in the quarter.

Noninterest Income

Table 5 – Noninterest Income – Modest Year-over-Year Growth, While Linked Quarter Comparisons Impacted by Normal Seasonality

(\$ in millions)	2019		2018			Change (%)	
	First	Fourth	Third	Second	First	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Service charges on deposit accounts	\$ 87	\$ 94	\$ 93	\$ 91	\$ 86	(7)%	1 %
Card and payment processing income	56	58	57	56	53	(3)	6
Trust and investment management services	44	42	43	42	44	5	0
Mortgage banking income	21	23	31	28	26	(9)	(19)
Capital markets fees	22	34	26	26	21	(35)	5
Insurance income	21	21	19	21	21	0	0
Bank owned life insurance income	16	16	19	17	15	0	7
Gain on sale of loans and leases	13	16	16	15	8	(19)	63
Securities gains (losses)	0	(19)	(2)	0	0	NM	NM
Other income	39	44	40	40	40	(11)	(3)
Total noninterest income	\$ 319	\$ 329	\$ 342	\$ 336	\$ 314	(3)%	2 %

See Pages 9-10 of Quarterly Financial Supplement for additional detail.

Total noninterest income for the 2019 first quarter increased \$5 million, or 2%, from the year-ago quarter. Gain on sale of loans and leases increased \$5 million, or 63%, primarily reflecting the gain on the sale of asset finance leases and higher SBA sales. Mortgage banking income decreased \$5 million, or 19%, primarily reflecting net mortgage servicing rights (MSR) risk management-related activities and lower origination volume.

Compared to the 2018 fourth quarter, total noninterest income decreased \$10 million, or 3%. Securities losses were less than \$1 million compared to \$19 million in the prior quarter, reflecting the portfolio repositioning completed in the 2018 fourth quarter. Capital market fees decreased \$12 million, or 35%, primarily driven by \$6 million of unfavorable commodities derivatives mark-to-market adjustments related to a commercial customer default and decreased interest rate derivative and syndication activity. Service charges on deposit accounts decreased \$7 million, or 7%, primarily reflecting seasonality. Other income decreased \$5 million, or 11%, primarily reflecting lower income on terminated asset finance leases.

Noninterest Expense

Table 6 – Noninterest Expense – Continued Thoughtful Investment in Colleagues and Digital Technology

	2019		2018			Change (%)	
	First	Fourth	Third	Second	First	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
<i>(\$ in millions)</i>							
Personnel costs	\$ 394	\$ 399	\$ 388	\$ 396	\$ 376	(1)%	5 %
Outside data processing and other services	81	83	69	69	73	(2)	11
Net occupancy	42	70	38	35	41	(40)	2
Equipment	40	48	38	38	40	(17)	0
Deposit and other insurance expense	8	9	18	18	18	(11)	(56)
Professional services	12	17	17	15	11	(29)	9
Marketing	7	15	12	18	8	(53)	(13)
Amortization of intangibles	13	13	13	13	14	0	(7)
Other expense	56	57	58	50	52	(2)	8
Total noninterest expense	\$ 653	\$ 711	\$ 651	\$ 652	\$ 633	(8)%	3 %
<i>(in thousands)</i>							
Average full-time equivalent employees	15.7	15.7	15.8	15.7	15.6	0 %	1 %

See Page 9 of Quarterly Financial Supplement for additional detail.

Total noninterest expense for the 2019 first quarter increased \$20 million, or 3%, from the year-ago quarter. Personnel costs increased \$18 million, or 5%, primarily reflecting strategic hiring, the implementation of annual merit increases in the 2018 second quarter, and increased benefits costs. Outside data processing and other services increased \$8 million, or 11%, primarily driven by higher technology investment costs. Deposit and other insurance expense decreased \$10 million, or 56%, due to the discontinuation of the FDIC surcharge in the 2018 fourth quarter.

Total noninterest expense decreased \$58 million, or 8%, from the 2018 fourth quarter. Net occupancy decreased \$28 million, or 40%, reflecting \$28 million of branch and facility consolidation-related expense in the 2018 fourth quarter. Equipment decreased \$8 million, or 17%, reflecting \$7 million of branch and facility consolidation-related expense in the 2018 fourth quarter. Marketing expense decreased \$8 million, or 53%, reflecting the timing of marketing campaigns and deposit promotions. Personnel costs decreased \$5 million, or 1%, primarily reflecting lower performance-based incentive compensation.

Table 7 – Credit Quality Metrics – NCOs Near Low End of Average Through-the-Cycle Target Range

(\$ in millions)	2019		2018			
	March 31,	December 31,	September 30,	June 30,	March 31,	
Total nonaccrual loans and leases	\$ 417	\$ 340	\$ 370	\$ 378	\$ 383	
Total other real estate	18	23	27	28	30	
Other NPAs (1)	26	24	6	6	7	
Total nonperforming assets	461	387	403	412	420	
Accruing loans and leases past due 90 days or more	147	170	154	132	106	
NPAs + accruing loans and lease past due 90 days or more	\$ 608	\$ 557	\$ 557	\$ 544	\$ 526	
NAL ratio (2)	0.56%	0.45%	0.50%	0.52%	0.54%	
NPA ratio (3)	0.61	0.52	0.55	0.57	0.59	
(NPAs+90 days)/(Loans+OREO)	0.81	0.74	0.76	0.75	0.74	
Provision for credit losses	\$ 67	\$ 60	\$ 53	\$ 56	\$ 66	
Net charge-offs	71	50	29	28	38	
Net charge-offs / Average total loans	0.38%	0.27%	0.16%	0.16%	0.21%	
Allowance for loans and lease losses (ALLL)	\$ 764	\$ 772	\$ 761	\$ 741	\$ 721	
Allowance for unfunded loan commitments and letters of credit	100	96	97	93	85	
Allowance for credit losses (ACL)	\$ 864	\$ 868	\$ 858	\$ 834	\$ 806	
ALLL as a % of:						
Total loans and leases	1.02%	1.03%	1.04%	1.02%	1.01%	
NALs	183	228	206	197	188	
NPAs	166	200	189	180	172	

(1) Other nonperforming assets include certain impaired investment securities and/or nonaccrual loans held-for-sale.

(2) Total NALs as a % of total loans and leases.

(3) Total NPAs as a % of sum of loans and leases, other real estate owned, and other NPAs.

See Pages 11-14 of Quarterly Financial Supplement for additional detail.

Overall asset quality performance remained consistent with prior periods although there was some volatility in the commercial portfolio. The consumer portfolio metrics continue to reflect our focus on high quality borrowers, and a modest seasonal impact evident across our portfolios. The commercial portfolios show higher net charge-offs (NCOs) and nonaccrual loans and leases (NALs) in the first quarter associated with a small number of specific borrowers, but has generally performed consistently, with some quarter-to-quarter volatility as a result of the absolute low level of problem loans.

Nonperforming assets (NPAs) increased to \$461 million, or 0.61% of total loans and leases and OREO. Nonaccrual loans and leases increased \$34 million, or 9%, from the year-ago quarter to \$417 million, or 0.56% of total loans and leases. The year-over-year increase was centered in the C&I portfolio, partially offset by a decrease in the commercial real estate, residential mortgage, and home equity portfolios. OREO balances decreased \$12 million, or 40%, primarily reflecting a continued reduction in residential properties. On a year-over-year basis, there is also an increase in Other NPAs associated with the investment portfolio. On a linked quarter basis, NALs increased \$77 million, or 23%, while NPAs increased \$74 million, or 19%.

The provision for credit losses increased \$1 million year-over-year to \$67 million in the 2019 first quarter. Net charge-offs increased \$33 million to \$71 million. The increase was centered in two specific commercial credit relationships. Consumer charge-offs have remained consistent over the past year. NCOs represented an annualized 0.38% of average loans and leases in the current quarter, up from 0.27% in the prior quarter and up from 0.21% in the year-ago quarter. We remain confident in the long-term performance of our credit portfolios.

The allowance for loan and lease losses as a percentage of total loans and leases increased to 1.02% compared to 1.01% a year ago, while the ALLL as a percentage of period-end total NALs decreased to 183% from 188% over the same period. The increase in the ALLL is primarily the result of loan growth. We believe the level

of the ALLL and ACL are appropriate given the low level of problem loans and the current composition of the overall loan and lease portfolio.

Capital

Table 8 – Capital Ratios – Managing Capital Ratios within Targeted Ranges

(\$ in billions)	2019		2018			
	March 31,	December 31,	September 30,	June 30,	March 31,	March 31,
Tangible common equity / tangible assets ratio	7.57%	7.21%	7.25%	7.78%	7.70%	7.70%
Common equity tier 1 risk-based capital ratio (1)	9.84%	9.65%	9.89%	10.53%	10.45%	10.45%
Regulatory Tier 1 risk-based capital ratio (1)	11.25%	11.06%	11.33%	11.99%	11.94%	11.94%
Regulatory Total risk-based capital ratio (1)	13.11%	12.98%	13.36%	13.97%	13.92%	13.92%
Total risk-weighted assets (1)	\$ 86.0	\$ 85.7	\$ 83.6	\$ 83.0	\$ 81.4	\$ 81.4

(1) March 31, 2019 figures are estimated. Amounts are presented on a Basel III standardized approach basis for calculating risk-weighted assets.

See Pages 15-16 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio was 7.57% at March 31, 2019, down 13 basis points from a year ago. Common Equity Tier 1 (CET1) risk-based capital ratio was 9.84%, down from 10.45% a year ago. The regulatory Tier 1 risk-based capital ratio was 11.25% compared to 11.94% at March 31, 2018. All capital ratios were impacted by the repurchase of 60.5 million common shares over the last four quarters. The Company repurchased \$25 million of common stock during the 2019 first quarter at an average cost of \$13.64 per share. There is \$152 million of share repurchase authorization remaining under the 2018 Capital Plan.

Income Taxes

The provision for income taxes was \$63 million in the 2019 first quarter compared to \$59 million in the 2018 first quarter. The effective tax rates for the 2019 first quarter and 2018 first quarter were 15.0% and 15.3%, respectively. The 2019 first quarter and 2018 first quarter included \$2 million and \$3 million, respectively, of tax benefits related to stock-based compensation.

At March 31, 2019, we had a net federal deferred tax liability of \$159 million and a net state deferred tax asset of \$35 million.

Expectations - 2019

With the assumption of no interest rate hikes in 2019, full-year revenue is expected to increase approximately 4% to 7%. The full-year NIM is expected to remain relatively flat on a GAAP basis versus 2018, inclusive of the anticipated reduction in the benefit of purchase accounting and the cost of the hedging strategy we began implementing in the 2019 first quarter. The full-year core NIM is expected to expand modestly. Full-year noninterest expense is expected to increase approximately 2% to 4%.

Average loans and leases are expected to increase approximately 4% to 6% on an annual basis. Average total deposits are expected to increase approximately 4% to 6% on an annual basis.

Asset quality metrics are expected to remain better than our average through-the-cycle target ranges, with some moderate quarterly volatility.

The effective tax rate for 2019 is expected to be in the range of 15.5% to 16.5%.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on April 25, 2019, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID #13688990. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through May 10, 2019 at (877) 660-6853 or (201) 612-7415; conference ID #13688990.

Please see the 2019 First Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found on the Investor Relations section of Huntington's website, <http://www.huntington.com>.

About Huntington

Huntington Bancshares Incorporated is a regional bank holding company headquartered in Columbus, Ohio, with \$108 billion of assets and a network of 898 full-service branches, including 12 Private Client Group offices, and 1,727 ATMs across eight Midwestern states. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, wealth management, brokerage, trust, and insurance services. Huntington also provides vehicle finance, equipment finance, national settlement, and capital market services that extend beyond its core states. Visit huntington.com for more information.

Caution regarding Forward-Looking Statements

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and BCFP; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our 2018 Annual Report on Form 10-K, as well as our subsequent Securities and Exchange Commission ("SEC") filings, which are on file with the SEC and available in the "Investor Relations" section of our website, <http://www.huntington.com>, under the heading "Publications and Filings."

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, and litigation actions. In other cases they may result from management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, and goodwill impairment.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, and asset valuation write-downs reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing

“Significant Items” in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, and Forms 10-Q and 10-K).

“Significant Items” for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those which may be described from time to time in Huntington’s filings with the Securities and Exchange Commission.

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HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Supplement
March 31, 2019

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Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Fully-Taxable Equivalent Basis

Interest income, yields, and ratios on a FTE basis are considered non-GAAP financial measures. Management believes net interest income on a FTE basis provides a more accurate picture of the interest margin for comparison purposes. The FTE basis also allows management to assess the comparability of revenue arising from both taxable and tax-exempt sources. The FTE basis assumes a federal statutory tax rate of 21 percent.

Non-Regulatory Capital Ratios

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets, and
- Tangible common equity to risk-weighted assets using Basel III definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure.

Huntington Bancshares Incorporated
Quarterly Key Statistics
(Unaudited)

	Three Months Ended			Percent Changes vs.	
	March 31,	December 31,	March 31,	4Q18	1Q18
	2019	2018	2018		
<i>(dollar amounts in millions, except per data, share count in thousands)</i>					
Net interest income(2)	\$ 829	\$ 841	\$ 777	(1)%	7 %
FTE adjustment	(7)	(8)	(7)	13	—
Net interest income	822	833	770	(1)	7
Provision for credit losses	67	60	66	12	2
Noninterest income	319	329	314	(3)	2
Noninterest expense	653	711	633	(8)	3
Income before income taxes	421	391	385	8	9
Provision for income taxes	63	57	59	11	7
Net income	358	334	326	7	10
Dividends on preferred shares	19	19	12	—	58
Net income applicable to common shares	\$ 339	\$ 315	\$ 314	8 %	8 %
Net income per common share - diluted	\$ 0.32	\$ 0.29	\$ 0.28	10 %	14 %
Cash dividends declared per common share	0.14	0.14	0.11	—	27
Tangible book value per common share at end of period	7.67	7.34	7.12	4	8
Number of common shares repurchased	1,833	14,967	3,007	(88)	(39)
Average common shares - basic	1,046,995	1,054,460	1,083,836	(1)	(3)
Average common shares - diluted	1,065,638	1,073,055	1,124,778	(1)	(5)
Ending common shares outstanding	1,046,440	1,046,767	1,101,796	—	(5)
Return on average assets	1.35 %	1.25%	1.27 %		
Return on average common shareholders' equity	13.8	12.9	13.0		
Return on average tangible common shareholders' equity(1)	18.3	17.3	17.5		
Net interest margin(2)	3.39	3.41	3.30		
Efficiency ratio(3)	55.8	58.7	56.8		
Effective tax rate	15.0	14.6	15.3		
Average total assets	\$ 107,511	\$ 105,877	\$ 103,848	2	4
Average earning assets	99,212	97,752	95,412	1	4
Average loans and leases	74,775	73,822	70,484	1	6
Average loans and leases - linked quarter annualized growth rate	5.2 %	5.9%	9.0 %		
Average total deposits	\$ 82,772	\$ 82,931	\$ 76,946	—	8
Average core deposits(4)	79,033	79,078	73,392	—	8
Average core deposits - linked quarter annualized growth rate	(0.2)%	7.2%	(3.0)%		
Average shareholders' equity	11,156	10,889	10,855	2	3
Average common total shareholders' equity	9,953	9,686	9,794	3	2
Average tangible common shareholders' equity	7,746	7,460	7,533	4	3
Total assets at end of period	108,203	108,781	104,246	(1)	4
Total shareholders' equity at end of period	11,432	11,102	11,308	3	1
NCOs as a % of average loans and leases	0.38 %	0.27%	0.21 %		
NAL ratio	0.56	0.45	0.54		
NPA ratio(5)	0.61	0.52	0.59		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	1.02	1.03	1.01		
Common equity tier 1 risk-based capital ratio(6)	9.84	9.65	10.45		
Tangible common equity / tangible asset ratio(7)	7.57	7.21	7.70		

See Notes to the Quarterly Key Statistics.

Key Statistics Footnotes

- (1) Net income applicable to common shares excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 21% tax rate.
- (2) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate.
- (3) Noninterest expense less amortization of intangibles divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).
- (4) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.
- (5) NPAs include other real estate owned.
- (6) March 31, 2019, figures are estimated.
- (7) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, calculated at a 21% tax rate.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

<i>(dollar amounts in millions)</i>	March 31, 2019 <i>(Unaudited)</i>	December 31, 2018	Percent Changes
Assets			
Cash and due from banks	\$ 804	\$ 1,108	(27)%
Interest-bearing deposits in Federal Reserve Bank	532	1,564	(66)
Interest-bearing deposits in banks	147	53	177
Trading account securities	166	105	58
Available-for-sale securities	13,982	13,780	1
Held-to-maturity securities	8,747	8,565	2
Other securities	486	565	(14)
Loans held for sale	693	804	(14)
Loans and leases(1)	75,079	74,900	—
Allowance for loan and lease losses	(764)	(772)	1
Net loans and leases	74,315	74,128	—
Bank owned life insurance	2,516	2,507	—
Premises and equipment	784	790	(1)
Goodwill	1,990	1,989	—
Service rights and other intangible assets	513	535	(4)
Other assets	2,528	2,288	10
Total assets	\$ 108,203	\$ 108,781	(1)%
Liabilities and shareholders' equity			
Liabilities			
Deposits(2)	\$ 82,155	\$ 84,774	(3)%
Short-term borrowings	2,862	2,017	42
Long-term debt	9,400	8,625	9
Other liabilities	2,354	2,263	4
Total liabilities	96,771	97,679	(1)
Shareholders' equity			
Preferred stock	1,203	1,203	—
Common stock	11	11	—
Capital surplus	9,167	9,181	—
Less treasury shares, at cost	(45)	(45)	—
Accumulated other comprehensive loss	(455)	(609)	25
Retained earnings (deficit)	1,551	1,361	14
Total shareholders' equity	11,432	11,102	3
Total liabilities and shareholders' equity	\$ 108,203	\$ 108,781	(1)%
Common shares authorized (par value of \$0.01)	1,500,000,000	1,500,000,000	
Common shares outstanding	1,046,440,116	1,046,767,252	
Treasury shares outstanding	3,813,304	3,817,385	
Preferred stock, authorized shares	6,617,808	6,617,808	
Preferred shares outstanding	740,500	740,500	

(1) See page 4 for detail of loans and leases.

(2) See page 5 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition
(Unaudited)

	March 31, 2019		December 31, 2018		September 30, 2018		June 30, 2018		March 31, 2018						
<i>(dollar amounts in millions)</i>															
Ending Balances by Type:															
Total loans															
Commercial:															
Commercial and industrial	\$	30,972	41%	\$	30,605	41%	\$	29,196	40%	\$	28,850	40%	\$	28,622	40%
Commercial real estate:															
Construction		1,152	2		1,185	2		1,111	2		1,083	1		1,167	2
Commercial		5,643	8		5,657	8		5,962	8		6,118	8		6,245	9
Commercial real estate		6,795	10		6,842	10		7,073	10		7,201	9		7,412	11
Total commercial		37,767	51		37,447	51		36,269	50		36,051	49		36,034	51
Consumer:															
Automobile		12,272	16		12,429	16		12,375	17		12,390	17		12,146	17
Home equity		9,551	13		9,722	13		9,850	13		9,907	14		9,987	14
Residential mortgage		10,885	14		10,728	14		10,459	14		10,006	14		9,357	13
RV and marine		3,344	4		3,254	4		3,152	4		2,846	4		2,549	3
Other consumer		1,260	2		1,320	2		1,265	2		1,206	2		1,090	2
Total consumer		37,312	49		37,453	49		37,101	50		36,355	51		35,129	49
Total loans and leases	\$	75,079	100%	\$	74,900	100%	\$	73,370	100%	\$	72,406	100%	\$	71,163	100%

	March 31, 2019		December 31, 2018		September 30, 2018		June 30, 2018		March 31, 2018						
<i>(dollar amounts in millions)</i>															
Ending Balances by Business Segment:															
Consumer and Business Banking	\$	22,175	29%	\$	22,333	30%	\$	22,271	30%	\$	21,888	30%	\$	21,471	31%
Commercial Banking		27,554	37		27,191	36		26,465	36		26,373	36		26,311	37
Vehicle Finance		19,332	26		19,434	26		18,880	26		18,569	26		18,090	25
RBHPCG		5,954	8		5,886	8		5,734	8		5,527	8		5,227	7
Treasury / Other		64	—		56	—		20	—		49	—		64	—
Total loans and leases	\$	75,079	100%	\$	74,900	100%	\$	73,370	100%	\$	72,406	100%	\$	71,163	100%

Average Balances by Business Segment:															
Consumer and Business Banking	\$	22,241	30%	\$	22,321	30%	\$	22,049	30%	\$	21,653	31%	\$	21,429	31%
Commercial Banking		27,174	36		26,405	36		26,322	36		26,505	37		25,969	37
Vehicle Finance		19,340	26		19,177	26		18,640	26		18,280	25		17,814	25
RBHPCG		5,920	8		5,793	8		5,641	8		5,355	7		5,181	7
Treasury / Other		100	—		126	—		99	—		94	—		91	—
Total loans and leases	\$	74,775	100%	\$	73,822	100%	\$	72,751	100%	\$	71,887	100%	\$	70,484	100%

Huntington Bancshares Incorporated
 Deposits Composition
 (Unaudited)

	March 31,		December 31,		September 30,		June 30,		March 31,	
<i>(dollar amounts in millions)</i>	2019		2018		2018		2018		2018	
Ending Balances by Type:										
Demand deposits - noninterest-bearing	\$ 20,036	24%	\$ 21,783	26%	\$ 19,863	24%	\$ 20,353	26%	\$ 20,807	26%
Demand deposits - interest-bearing	19,906	24	20,042	24	19,615	24	19,026	24	19,337	25
Money market deposits	22,931	28	22,721	27	21,411	26	20,990	26	20,849	26
Savings and other domestic deposits	10,277	13	10,451	12	11,604	14	10,987	14	11,291	14
Core certificates of deposit	6,007	7	5,924	7	5,358	7	4,402	6	3,157	4
Total core deposits	79,157	96	80,921	96	77,851	95	75,758	96	75,441	95
Other domestic deposits of \$250,000 or more	313	1	337	—	318	1	265	—	228	—
Brokered deposits and negotiable CDs	2,685	3	3,516	4	3,520	4	3,564	4	3,802	5
Total deposits	\$ 82,155	100%	\$ 84,774	100%	\$ 81,689	100%	\$ 79,587	100%	\$ 79,471	100%
Total core deposits:										
Commercial	\$ 33,546	42%	\$ 37,268	46%	\$ 35,455	46%	\$ 34,094	45%	\$ 34,615	46%
Consumer	45,611	58	43,653	54	42,396	54	41,664	55	40,826	54
Total core deposits	\$ 79,157	100%	\$ 80,921	100%	\$ 77,851	100%	\$ 75,758	100%	\$ 75,441	100%
Ending Balances by Business Segment:										
Consumer and Business Banking	\$ 52,354	64%	\$ 50,300	59%	\$ 49,434	61%	\$ 48,186	60%	\$ 47,124	59%
Commercial Banking	20,543	25	23,185	28	22,288	27	21,142	27	21,838	28
Vehicle Finance	327	—	346	—	348	—	340	—	345	—
RBHPCG	5,959	7	6,809	8	5,783	7	5,985	8	6,053	8
Treasury / Other(1)	2,972	4	4,134	5	3,836	5	3,934	5	4,111	5
Total deposits	\$ 82,155	100%	\$ 84,774	100%	\$ 81,689	100%	\$ 79,587	100%	\$ 79,471	100%

	March 31,		December 31,		September 30,		June 30,		March 31,	
<i>(dollar amounts in millions)</i>	2019		2018		2018		2018		2018	
Average Balances by Business Segment:										
Consumer and Business Banking	\$ 50,961	62%	\$ 50,037	61%	\$ 48,659	60%	\$ 47,242	60%	\$ 45,310	59%
Commercial Banking	21,739	26	22,673	27	22,823	28	21,671	27	21,679	28
Vehicle Finance	305	—	335	—	337	—	328	—	349	—
RBHPCG	5,942	7	5,936	7	5,694	7	5,947	8	5,873	8
Treasury / Other(1)	3,825	5	3,950	5	3,985	5	4,102	5	3,735	5
Total deposits	\$ 82,772	100%	\$ 82,931	100%	\$ 81,498	100%	\$ 79,290	100%	\$ 76,946	100%

(1) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

(dollar amounts in millions)	Quarterly Average Balances (1)					Percent Changes vs.	
	March 31,	December 31,	September 30,	June 30,	March 31,	4Q18	1Q18
	2019	2018	2018	2018	2018		
Assets							
Interest-bearing deposits in Federal Reserve Bank (2)	\$ 501	\$ 483	\$ —	\$ —	\$ —	4 %	100 %
Interest-bearing deposits in banks	109	97	83	84	90	12	21
Securities:							
Trading account securities	138	131	82	82	87	5	59
Available-for-sale securities:							
Taxable	10,752	10,351	10,469	10,832	11,158	4	(4)
Tax-exempt	3,048	3,176	3,496	3,554	3,633	(4)	(16)
Total available-for-sale securities	13,800	13,527	13,965	14,386	14,791	2	(7)
Held-to-maturity securities - taxable	8,653	8,433	8,560	8,706	8,877	3	(3)
Other securities	536	565	567	599	605	(5)	(11)
Total securities	23,127	22,656	23,174	23,773	24,360	2	(5)
Loans held for sale	700	694	745	619	478	1	46
Loans and leases:(3)							
Commercial:							
Commercial and industrial	30,546	29,557	28,870	28,863	28,243	3	8
Commercial real estate:							
Construction	1,174	1,138	1,132	1,126	1,189	3	(1)
Commercial	5,686	5,806	6,019	6,233	6,142	(2)	(7)
Commercial real estate	6,860	6,944	7,151	7,359	7,331	(1)	(6)
Total commercial	37,406	36,501	36,021	36,222	35,574	2	5
Consumer:							
Automobile	12,361	12,423	12,368	12,271	12,100	—	2
Home equity	9,641	9,817	9,873	9,941	10,040	(2)	(4)
Residential mortgage	10,787	10,574	10,236	9,624	9,174	2	18
RV and marine	3,296	3,216	3,016	2,667	2,481	2	33
Other consumer	1,284	1,291	1,237	1,162	1,115	(1)	15
Total consumer	37,369	37,321	36,730	35,665	34,910	—	7
Total loans and leases	74,775	73,822	72,751	71,887	70,484	1	6
Allowance for loan and lease losses	(780)	(777)	(759)	(742)	(709)	—	(10)
Net loans and leases	73,995	73,045	71,992	71,145	69,775	1	6
Total earning assets	99,212	97,752	96,753	96,363	95,412	1	4
Cash and due from banks	853	909	1,330	1,283	1,217	(6)	(30)
Intangible assets	2,265	2,288	2,305	2,318	2,332	(1)	(3)
All other assets	5,961	5,705	5,726	5,599	5,596	4	7
Total assets	\$ 107,511	\$ 105,877	\$ 105,355	\$ 104,821	\$ 103,848	2 %	4 %
Liabilities and shareholders' equity							
Deposits:							
Demand deposits - noninterest-bearing	19,938	20,384	20,230	20,382	20,572	(2)%	(3)%
Demand deposits - interest-bearing	19,770	19,860	19,553	19,121	18,630	—	6
Total demand deposits	39,708	40,244	39,783	39,503	39,202	(1)	1
Money market deposits	22,935	22,595	21,547	20,943	20,678	2	11
Savings and other domestic deposits	10,338	10,534	11,434	11,146	11,219	(2)	(8)
Core certificates of deposit	6,052	5,705	4,916	3,794	2,293	6	164
Total core deposits	79,033	79,078	77,680	75,386	73,392	—	8
Other domestic deposits of \$250,000 or more	335	346	285	243	247	(3)	36
Brokered deposits and negotiable CDs	3,404	3,507	3,533	3,661	3,307	(3)	3
Total deposits	82,772	82,931	81,498	79,290	76,946	—	8
Short-term borrowings	2,320	1,006	1,732	3,082	5,228	131	(56)
Long-term debt	8,979	8,871	8,915	9,225	8,958	1	—
Total interest-bearing liabilities	74,133	72,424	71,915	71,215	70,560	2	5
All other liabilities	2,284	2,180	2,054	1,891	1,861	5	23
Shareholders' equity	11,156	10,889	11,156	11,333	10,855	2	3
Total liabilities and shareholders' equity	\$ 107,511	\$ 105,877	\$ 105,355	\$ 104,821	\$ 103,848	2 %	4 %

(1) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(2) Deposits in Federal Reserve Bank were treated as non-earning assets prior to 4Q 2018.

(3) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Interest Income / Expense(1)(2)
(Unaudited)

	Quarterly Interest Income / Expense				
	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Assets					
Interest-bearing deposits in Federal Reserve Bank (3)	\$ 3	\$ 3	\$ —	\$ —	\$ —
Interest-bearing deposits in banks	1	1	—	1	—
Securities:					
Trading account securities	1	1	—	—	—
Available-for-sale securities:					
Taxable	76	70	69	71	70
Tax-exempt	28	33	30	30	29
Total available-for-sale securities	104	103	99	101	99
Held-to-maturity securities - taxable	54	52	52	53	54
Other securities	6	5	7	7	6
Total securities	165	161	158	161	159
Loans held for sale	7	7	8	6	5
Loans and leases:					
Commercial:					
Commercial and industrial	375	363	342	329	303
Commercial real estate:					
Construction	16	16	15	15	14
Commercial	71	74	72	72	65
Commercial real estate	87	90	87	87	79
Total commercial	462	453	429	416	382
Consumer:					
Automobile	120	122	117	111	106
Home equity	133	135	130	126	121
Residential mortgage	104	101	97	89	84
RV and marine	40	41	39	34	31
Other consumer	42	40	37	35	33
Total consumer	439	439	420	395	375
Total loans and leases	901	892	849	811	757
Total earning assets	\$ 1,077	\$ 1,064	\$ 1,015	\$ 979	\$ 921
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	\$ —	\$ —	\$ —	\$ —	\$ —
Demand deposits - interest-bearing	27	25	22	18	13
Total demand deposits	27	25	22	18	13
Money market deposits	59	52	42	31	23
Savings and other domestic deposits	6	5	7	6	6
Core certificates of deposit	31	29	23	14	6
Total core deposits	123	111	94	69	48
Other domestic deposits of \$250,000 or more	2	1	1	1	—
Brokered deposits and negotiable CDs	20	20	17	17	12
Total deposits	145	132	112	87	60
Short-term borrowings	14	6	9	14	19
Long-term debt	89	85	84	87	65
Total interest bearing liabilities	248	223	205	188	144
Net interest income	\$ 829	\$ 841	\$ 810	\$ 791	\$ 777

- (1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 21% tax rate. See page 9 for the FTE adjustment.
- (2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.
- (3) Deposits in Federal Reserve Bank were treated as non-earning assets prior to 4Q 2018 and associated interest income was not material.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Yield
(Unaudited)

	Quarterly Average Rates(2)				
	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
Fully-taxable equivalent basis(1)					
Assets					
Interest-bearing deposits in Federal Reserve Bank (2)	2.40%	2.33%	—%	—%	—%
Interest-bearing deposits in banks	1.75	1.97	1.95	1.95	1.97
Securities:					
Trading account securities	2.03	1.94	0.26	0.23	0.15
Available-for-sale securities:					
Taxable	2.82	2.71	2.61	2.63	2.51
Tax-exempt	3.69	4.12	3.53	3.35	3.18
Total available-for-sale securities	3.01	3.04	2.84	2.81	2.67
Held-to-maturity securities - taxable	2.52	2.45	2.43	2.42	2.45
Other securities	4.51	4.24	4.58	4.58	3.98
Total securities	2.86	2.84	2.73	2.71	2.62
Loans held for sale	4.07	4.04	4.45	4.17	3.82
Loans and leases:(4)					
Commercial:					
Commercial and industrial	4.91	4.81	4.64	4.52	4.28
Commercial real estate:					
Construction	5.58	5.47	5.31	5.26	4.73
Commercial	5.00	4.99	4.63	4.58	4.24
Commercial real estate	5.10	5.07	4.74	4.68	4.32
Total commercial	4.94	4.86	4.66	4.55	4.29
Consumer:					
Automobile	3.95	3.88	3.75	3.63	3.56
Home equity	5.61	5.45	5.21	5.09	4.90
Residential mortgage	3.86	3.82	3.78	3.69	3.66
RV and marine	4.96	5.10	5.06	5.11	5.11
Other consumer	13.07	12.35	12.16	11.90	11.78
Total consumer	4.75	4.67	4.54	4.43	4.34
Total loans and leases	4.85	4.76	4.60	4.49	4.32
Total earning assets	4.43	4.34	4.16	4.07	3.91
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	—	—	—	—	—
Demand deposits - interest-bearing	0.56	0.48	0.45	0.38	0.29
Total demand deposits	0.28	0.24	0.22	0.18	0.14
Money market deposits	1.04	0.91	0.77	0.60	0.45
Savings and other domestic deposits	0.23	0.23	0.24	0.21	0.20
Core certificates of deposit	2.11	2.00	1.82	1.56	1.01
Total interest-bearing core deposits	0.85	0.75	0.65	0.51	0.36
Other domestic deposits of \$250,000 or more	1.82	1.67	1.40	1.01	0.69
Brokered deposits and negotiable CDs	2.38	2.22	1.98	1.81	1.47
Total interest-bearing deposits	0.94	0.84	0.73	0.59	0.43
Short-term borrowings	2.41	2.49	1.98	1.82	1.47
Long-term debt	3.98	3.82	3.78	3.75	2.92
Total interest-bearing liabilities	1.35	1.23	1.13	1.05	0.82
Net interest rate spread	3.08	3.11	3.03	3.02	3.09
Impact of noninterest-bearing funds on margin	0.31	0.30	0.29	0.27	0.21
Net interest margin	3.39%	3.41%	3.32%	3.29%	3.30%

Commercial Loan Derivative Impact
(Unaudited)

	Average Rates				
	2019 First	2018 Fourth	2018 Third	2018 Second	2018 First
Fully-taxable equivalent basis(1)					
Commercial loans(3)(4)	4.95 %	4.86%	4.66%	4.55%	4.29%
Impact of commercial loan derivatives	(0.01)	—	—	—	—
Total commercial - as reported	4.94 %	4.86%	4.66%	4.55%	4.29%
Average 30 day LIBOR	2.50 %	2.35%	2.11%	1.97%	1.65%

- (1) Fully-taxable equivalent (FTE) yields are calculated assuming a 21% tax rate. See page 9 for the FTE adjustment.
- (2) Deposits in Federal Reserve Bank were treated as non-earning assets prior to 4Q 2018.
- (3) Yield/rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.
- (4) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data
(Unaudited)

	Three Months Ended				
	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions, except per data, share count in thousands)</i>					
Interest income	\$ 1,070	\$ 1,056	\$ 1,007	\$ 972	\$ 914
Interest expense	248	223	205	188	144
Net interest income	822	833	802	784	770
Provision for credit losses	67	60	53	56	66
Net interest income after provision for credit losses	755	773	749	728	704
Service charges on deposit accounts	87	94	93	91	86
Card and payment processing income	56	58	57	56	53
Trust and investment management services	44	42	43	42	44
Mortgage banking income	21	23	31	28	26
Capital markets fees	22	34	26	26	21
Insurance income	21	21	19	21	21
Bank owned life insurance income	16	16	19	17	15
Gain on sale of loans and leases	13	16	16	15	8
Securities gains (losses)	—	(19)	(2)	—	—
Other income	39	44	40	40	40
Total noninterest income	319	329	342	336	314
Personnel costs	394	399	388	396	376
Outside data processing and other services	81	83	69	69	73
Net occupancy	42	70	38	35	41
Equipment	40	48	38	38	40
Deposit and other insurance expense	8	9	18	18	18
Professional services	12	17	17	15	11
Marketing	7	15	12	18	8
Amortization of intangibles	13	13	13	13	14
Other expense	56	57	58	50	52
Total noninterest expense	653	711	651	652	633
Income before income taxes	421	391	440	412	385
Provision for income taxes	63	57	62	57	59
Net income	358	334	378	355	326
Dividends on preferred shares	19	19	18	21	12
Net income applicable to common shares	\$ 339	\$ 315	\$ 360	\$ 334	\$ 314
Average common shares - basic	1,046,995	1,054,460	1,084,536	1,103,337	1,083,836
Average common shares - diluted	1,065,638	1,073,055	1,103,740	1,122,612	1,124,778
Per common share					
Net income - basic	\$ 0.32	\$ 0.30	\$ 0.33	\$ 0.30	\$ 0.29
Net income - diluted	0.32	0.29	0.33	0.30	0.28
Cash dividends declared	0.14	0.14	0.14	0.11	0.11
Revenue - fully-taxable equivalent (FTE)					
Net interest income	\$ 822	\$ 833	\$ 802	\$ 784	\$ 770
FTE adjustment	7	8	8	7	7
Net interest income(1)	829	841	810	791	777
Noninterest income	319	329	342	336	314
Total revenue(1)	\$ 1,148	\$ 1,170	\$ 1,152	\$ 1,127	\$ 1,091

(1) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate.

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Noninterest Income
(Unaudited)

	Three Months Ended					Percent Changes vs.	
	March 31,	December 31,	September 30,	June 30,	March 31,	4Q18	1Q18
	2019	2018	2018	2018	2018		
<i>(dollar amounts in millions)</i>							
Net origination and secondary marketing income	\$ 17	\$ 16	\$ 24	\$ 21	\$ 18	6 %	(6)%
Net mortgage servicing income							
Loan servicing income	14	14	14	14	14	—	—
Amortization of capitalized servicing	(9)	(8)	(9)	(8)	(8)	(13)	(13)
Operating income	5	6	5	6	6	(17)	(17)
MSR valuation adjustment (1)	(10)	—	—	—	7	(100)	(243)
Gains (losses) due to MSR hedging	7	(1)	—	—	(7)	800	200
Net MSR risk management	(3)	(1)	—	—	—	(200)	(100)
Total net mortgage servicing income	\$ 2	\$ 5	\$ 5	\$ 6	\$ 6	(60)%	(67)%
All other	2	2	2	1	2	—	—
Mortgage banking income	\$ 21	\$ 23	\$ 31	\$ 28	\$ 26	(9)%	(19)%
Mortgage origination volume	\$ 1,235	\$ 1,538	\$ 1,818	\$ 2,127	\$ 1,513	(20)%	(18)%
Mortgage origination volume for sale	756	948	1,112	1,131	870	(20)	(13)
Third party mortgage loans serviced (2)	21,346	21,068	20,617	20,416	20,225	1	6
Mortgage servicing rights (2)	212	221	219	215	212	(4)	—
MSR % of investor servicing portfolio (2)	0.99%	1.05%	1.06%	1.05%	1.05%	(6)%	(6)%

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	Three Months Ended				
	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Allowance for loan and lease losses, beginning of period	\$ 772	\$ 761	\$ 741	\$ 721	\$ 691
Loan and lease losses	(97)	(84)	(58)	(53)	(73)
Recoveries of loans previously charged off	26	34	29	25	35
Net loan and lease losses	(71)	(50)	(29)	(28)	(38)
Provision for loan and lease losses	63	61	49	48	68
Allowance for loan and lease losses, end of period	764	772	761	741	721
Allowance for unfunded loan commitments and letters of credit, beginning of period	96	97	93	85	87
Provision for (reduction in) unfunded loan commitments and letters of credit losses	4	(1)	4	8	(2)
Allowance for unfunded loan commitments and letters of credit, end of period	100	96	97	93	85
Total allowance for credit losses, end of period	\$ 864	\$ 868	\$ 858	\$ 834	\$ 806
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	1.02%	1.03%	1.04%	1.02%	1.01%
Nonaccrual loans and leases (NALs)	183	228	206	197	188
Nonperforming assets (NPAs)	166	200	189	180	172

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

	Three Months Ended				
	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	\$ 31	\$ 13	\$ (1)	\$ 3	\$ 17
Commercial real estate:					
Construction	—	—	—	—	(1)
Commercial	2	—	(3)	(1)	(13)
Commercial real estate	2	—	(3)	(1)	(14)
Total commercial	33	13	(4)	2	3
Consumer:					
Automobile	10	9	8	7	10
Home equity	3	2	1	—	3
Residential mortgage	3	2	2	1	1
RV and marine	3	2	2	2	3
Other consumer	19	22	20	16	18
Total consumer	38	37	33	26	35
Total net charge-offs	\$ 71	\$ 50	\$ 29	\$ 28	\$ 38

	Three Months Ended				
	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
Net charge-offs - annualized percentages:					
Commercial:					
Commercial and industrial	0.41 %	0.17 %	(0.01)%	0.04 %	0.24 %
Commercial real estate:					
Construction	(0.11)	(0.09)	(0.01)	(0.22)	(0.18)
Commercial	0.12	—	(0.18)	(0.06)	(0.80)
Commercial real estate	0.08	(0.01)	(0.15)	(0.08)	(0.70)
Total commercial	0.35	0.14	(0.04)	0.02	0.04
Consumer:					
Automobile	0.32	0.30	0.26	0.22	0.32
Home equity	0.12	0.05	0.06	0.01	0.11
Residential mortgage	0.10	0.10	0.07	0.04	0.04
RV and marine	0.39	0.31	0.25	0.34	0.42
Other consumer	6.29	6.66	6.32	5.60	6.51
Total consumer	0.41	0.40	0.36	0.30	0.39
Net charge-offs as a % of average loans	0.38 %	0.27 %	0.16 %	0.16 %	0.21 %

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Nonaccrual loans and leases (NALs):					
Commercial and industrial	\$ 271	\$ 188	\$ 211	\$ 207	\$ 190
Commercial real estate	9	15	19	25	30
Automobile	4	5	5	4	5
Residential mortgage	68	69	67	73	82
RV and marine	1	1	1	1	1
Home equity	64	62	67	68	75
Other consumer	—	—	—	—	—
Total nonaccrual loans and leases	417	340	370	378	383
Other real estate, net:					
Residential	14	19	22	23	23
Commercial	4	4	5	5	7
Total other real estate, net	18	23	27	28	30
Other NPAs (1)	26	24	6	6	7
Total nonperforming assets	\$ 461	\$ 387	\$ 403	\$ 412	\$ 420
Nonaccrual loans and leases as a % of total loans and leases	0.56%	0.45%	0.50%	0.52%	0.54%
NPA ratio (2)	0.61	0.52	0.55	0.57	0.59
(NPA+90days)/(Loan+OREO) (3)	0.81	0.74	0.76	0.75	0.74

	March 31, 2019	December 31, 2018	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Nonperforming assets, beginning of period	\$ 387	\$ 403	\$ 412	\$ 420	\$ 389
New nonperforming assets	218	109	114	96	158
Returns to accruing status	(33)	(21)	(24)	(25)	(23)
Loan and lease losses	(46)	(32)	(29)	(21)	(32)
Payments	(33)	(66)	(62)	(53)	(64)
Sales	(32)	(6)	(8)	(5)	(8)
Nonperforming assets, end of period	\$ 461	\$ 387	\$ 403	\$ 412	\$ 420

- (1) Other nonperforming assets include certain impaired investment securities and/or nonaccrual loans held-for-sale.
- (2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
- (3) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

<i>(dollar amounts in millions)</i>	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	\$ 3	\$ 7	\$ 9	\$ 9	\$ 9
Commercial real estate	—	—	—	—	1
Automobile	6	8	7	6	6
Residential mortgage (excluding loans guaranteed by the U.S. Government)	25	32	28	18	19
RV and marine	2	1	1	1	2
Home equity	15	17	15	16	15
Other consumer	5	6	6	4	4
Total, excl. loans guaranteed by the U.S. Government	56	71	66	54	56
Add: loans guaranteed by U.S. Government	91	99	88	78	50
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	<u>\$ 147</u>	<u>\$ 170</u>	<u>\$ 154</u>	<u>\$ 132</u>	<u>\$ 106</u>
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.07%	0.09%	0.09%	0.07%	0.08%
Guaranteed by U.S. Government, as a percent of total loans and leases	0.12	0.13	0.12	0.11	0.07
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.20	0.23	0.21	0.18	0.15
Accruing troubled debt restructured loans:					
Commercial and industrial	\$ 270	\$ 269	\$ 308	\$ 314	\$ 316
Commercial real estate	60	54	60	65	76
Automobile	37	35	34	32	32
Home equity	247	252	257	258	261
Residential mortgage	219	218	219	221	224
RV and marine	2	2	2	1	1
Other consumer	9	9	10	9	6
Total accruing troubled debt restructured loans	<u>\$ 844</u>	<u>\$ 839</u>	<u>\$ 890</u>	<u>\$ 900</u>	<u>\$ 916</u>
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	\$ 86	\$ 97	\$ 100	\$ 87	\$ 83
Commercial real estate	6	6	8	14	16
Automobile	3	3	3	3	3
Home equity	28	28	28	28	31
Residential mortgage	43	44	46	46	52
RV and marine	1	—	1	1	—
Other consumer	—	—	—	—	—
Total nonaccruing troubled debt restructured loans	<u>\$ 167</u>	<u>\$ 178</u>	<u>\$ 186</u>	<u>\$ 179</u>	<u>\$ 185</u>

Huntington Bancshares Incorporated
Quarterly Capital Under Current Regulatory Standards (Basel III) and Other Capital Data
(Unaudited)

	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Common equity tier 1 risk-based capital ratio:(1)					
Total shareholders' equity	\$ 11,432	\$ 11,102	\$ 10,934	\$ 11,472	\$ 11,308
Regulatory capital adjustments:					
Shareholders' preferred equity	(1,207)	(1,207)	(1,207)	(1,207)	(1,207)
Accumulated other comprehensive income offset	455	609	790	729	676
Goodwill and other intangibles, net of related taxes	(2,187)	(2,200)	(2,226)	(2,229)	(2,244)
Deferred tax assets that arise from tax loss and credit carryforwards	(31)	(33)	(28)	(28)	(29)
Common equity tier 1 capital	8,462	8,271	8,263	8,737	8,504
Additional tier 1 capital					
Shareholders' preferred equity	1,207	1,207	1,207	1,207	1,207
Other	1	—	—	—	1
Tier 1 capital	9,670	9,478	9,470	9,944	9,712
Long-term debt and other tier 2 qualifying instruments	736	776	839	809	804
Qualifying allowance for loan and lease losses	864	868	858	834	806
Tier 2 capital	1,600	1,644	1,697	1,643	1,610
Total risk-based capital	\$ 11,270	\$ 11,122	\$ 11,167	\$ 11,587	\$ 11,322
Risk-weighted assets (RWA)(1)	\$ 85,966	\$ 85,687	\$ 83,580	\$ 82,951	\$ 81,365
Common equity tier 1 risk-based capital ratio(1)	9.84%	9.65%	9.89%	10.53%	10.45%
Other regulatory capital data:					
Tier 1 leverage ratio(1)	9.16	9.10	9.14	9.65	9.53
Tier 1 risk-based capital ratio(1)	11.25	11.06	11.33	11.99	11.94
Total risk-based capital ratio(1)	13.11	12.98	13.36	13.97	13.92
Non-regulatory capital data:					
Tangible common equity / RWA ratio(1)	9.34	8.97	8.97	9.67	9.65

(1) March 31, 2019, figures are estimated.

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Non-Regulatory Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
Dividends, per share					
Cash dividends declared per common share	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.11	\$ 0.11
Common shares outstanding (000)					
Average - basic	1,046,995	1,054,460	1,084,536	1,103,337	1,083,836
Average - diluted	1,065,638	1,073,055	1,103,740	1,122,612	1,124,778
Ending	1,046,440	1,046,767	1,061,529	1,104,227	1,101,796
Tangible book value per common share(1)	\$ 7.67	\$ 7.34	\$ 7.06	\$ 7.27	\$ 7.12
Common share repurchases (000)					
Number of shares repurchased	1,833	14,967	43,670	—	3,007

Non-regulatory capital

	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018	March 31, 2018
<i>(dollar amounts in millions)</i>					
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	\$ 11,432	\$ 11,102	\$ 10,934	\$ 11,472	\$ 11,308
Less: goodwill	(1,990)	(1,989)	(1,993)	(1,993)	(1,993)
Less: other intangible assets	(269)	(281)	(306)	(319)	(333)
Add: related deferred tax liability(1)	56	59	64	67	70
Total tangible equity	9,229	8,891	8,699	9,227	9,052
Less: preferred equity	(1,203)	(1,203)	(1,203)	(1,203)	(1,203)
Total tangible common equity	\$ 8,026	\$ 7,688	\$ 7,496	\$ 8,024	\$ 7,849
Total assets	\$ 108,203	\$ 108,781	\$ 105,652	\$ 105,358	\$ 104,246
Less: goodwill	(1,990)	(1,989)	(1,993)	(1,993)	(1,993)
Less: other intangible assets	(269)	(281)	(306)	(319)	(333)
Add: related deferred tax liability(1)	56	59	64	67	70
Total tangible assets	\$ 106,000	\$ 106,570	\$ 103,417	\$ 103,113	\$ 101,990
Tangible equity / tangible asset ratio	8.71%	8.34%	8.41%	8.95%	8.88%
Tangible common equity / tangible asset ratio	7.57	7.21	7.25	7.78	7.70
Other data:					
Number of employees (Average full-time equivalent)	15,738	15,657	15,772	15,732	15,599
Number of domestic full-service branches(2)	898	954	970	968	966
ATM Count	1,727	1,774	1,860	1,831	1,866

(1) Other intangible assets are net of deferred tax liability, calculated at a 21% tax rate.

(2) Includes Regional Banking and The Huntington Private Client Group offices.