UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) October 23, 2018

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	**1-34073**	**31-0724920**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center **41 South High Street** **Columbus, Ohio**	**43287**
(Address of principal executive offices)	(Zip Code)

(614) 480-2265
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§24012b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On October 23, 2018, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended September 30, 2018. Also on October 23, 2018, Huntington made a Quarterly Financial Supplement available in the Investor Relations section of Huntington's website. Copies of Huntington's news release and quarterly financial supplement are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and are incorporated by reference in this Item 2.02.

Huntington's senior management will host an earnings conference call on October 23, 2018, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID 13683722. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through November 2, 2018 at (877) 660-6853 or (201) 612-7415 conference ID 13683722.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our 2017 Annual Report on Form 10-K, as well as our subsequent Securities and Exchange Commission ("SEC") filings, which are on file with the SEC and available in the "Investor Relations" section of our website, http://www.huntington.com, under the heading "Publications and Filings."

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated October 23, 2018.

Exhibit 99.2 – Quarterly Financial Supplement, September 2018.

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, dated October 23, 2018
Exhibit 99.2	Quarterly Financial Supplement, September 2018

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date:	October 23, 2018	By:	/s/ Howell D. McCullough III
			Howell D. McCullough III
			Chief Financial Officer

Exhibit 99.1

FOR IMMEDIATE RELEASE
October 23, 2018

Analysts: Mark Muth (mark.muth@huntington.com), 614.480.4720
Media: Matt Samson (matt.b.samson@huntington.com), 312.263.0203

HUNTINGTON BANCSHARES INCORPORATED REPORTS 2018 THIRD QUARTER EARNINGS OF $0.33 PER COMMON SHARE

Results Include 43% Year-Over-Year Increase in Earnings Per Common Share and Record Quarterly Revenue

COLUMBUS, Ohio – Huntington Bancshares Incorporated (Nasdaq: HBAN; www.huntington.com) reported net income for the 2018 third quarter of $378 million, an increase of 37% from the year-ago quarter. Earnings per common share for the 2018 third quarter were $0.33, up 43% from the year-ago quarter. Tangible book value per common share as of 2018 third quarter-end was $7.06, a 3% year-over-year increase. Return on average assets was 1.42%, return on average common equity was 14.3%, and return on average tangible common equity (ROTCE) was 19.0%.

“We delivered solid results again in the third quarter including record revenue and ROTCE above our long-term goal for the fourth consecutive quarter,” said Steve Steinour, chairman, president, and CEO. “Continued strong capital generation fuels our organic growth, supports our increased dividend, and allows us to return additional capital to our shareholders via share repurchases.”

"We have built sustainable competitive advantages in our key businesses that are driving high performance, and we expect to do so in the future,” Steinour said. “In the third quarter, we improved our funding composition with average core deposits increasing 6% year-over-year, characterized by growth in both consumer and commercial deposits. Also, the recently released FDIC data shows that we gained deposit market share in our largest markets.”

"Average loan growth remained strong at 7% year-over-year. Average consumer loans increased 10%, illustrating continued momentum in residential mortgage, RV and marine, and automobile lending. Average commercial loan balances increased 3% year-over-year, impacted by anticipated commercial real estate loan payoffs in the quarter. We remain optimistic for the rest of the year, as commercial originations picked up at the end of the quarter, and our local economies remain vibrant.”

“The third quarter marked the end of the 2018 fiscal year for the U.S. Small Business Administration, during which Huntington earned the distinction of being the largest SBA 7(a) lender in the nation and the largest in our footprint for the tenth consecutive year.”

During the 2018 third quarter, Huntington increased the quarterly dividend $0.03 per share, or 27%, to $0.14 per common share. Huntington also repurchased $691 million of common shares in the quarter, which represents 65% of the total repurchase included in our 2018 CCAR capital plan. Included in the quarter's share repurchase activity is completion of the previously announced $400 million accelerated share repurchase (ASR).

Specific 2018 Third Quarter Highlights:

- Fully-taxable equivalent total revenue increased $51 million, or 5%, year-over-year
- Fully-taxable equivalent net interest income increased $39 million, or 5%, year-over-year
- Net interest margin of 3.32%, up 3 basis points from the year-ago quarter
- Noninterest income increased $12 million, or 4%, year-over-year
- Noninterest expense decreased $29 million, or 4%, year-over-year, as the year-ago quarter included $31 million of acquisition-related expense
- Efficiency ratio of 55.3%, down from 60.5% in the year-ago quarter
- Effective tax rate of 14.1%, down from 24.7% in the year-ago quarter, primarily reflecting federal tax reform
- Average loans and leases increased $4.5 billion, or 7%, year-over-year, including a $3.3 billion, or 10%, increase in consumer loans and a $1.2 billion, or 3%, increase in commercial loans
- Average core deposits increased $4.1 billion, or 6%, year-over-year, driven by a $2.9 billion, or 141%, increase in core certificates of deposit and a $1.2 billion, or 6%, increase in money market deposits
- Net charge-offs equated to 0.16% of average loans and leases, representing the seventeenth consecutive quarter below the average through-the-cycle target range of 0.35% to 0.55%
- Nonperforming asset ratio of 0.55%, down from 0.56% a year ago
- Common Equity Tier 1 (CET1) risk-based capital ratio of 9.89%, down from 9.94% a year ago and within our 9% to 10% operating guideline
- Tangible common equity (TCE) ratio of 7.25%, down from 7.42% a year ago
- Tangible book value per common share (TBVPS) increased $0.21, or 3%, year-over-year to $7.06

Table 1 – Earnings Performance Summary (GAAP)

(in millions, except per share data)	2018 Third Quarter	2018 Second Quarter	2018 First Quarter	2017 Fourth Quarter	2017 Third Quarter
Net Income	$ 378	$ 355	$ 326	$ 432	$ 275
Diluted earnings per common share	0.33	0.30	0.28	0.37	0.23
Return on average assets	1.42%	1.36%	1.27%	1.67%	1.08%
Return on average common equity	14.3	13.2	13.0	17.0	10.5
Return on average tangible common equity	19.0	17.6	17.5	22.7	14.1
Net interest margin	3.32	3.29	3.30	3.30	3.29
Efficiency ratio	55.3	56.6	56.8	54.9	60.5
Tangible book value per common share	$ 7.06	$ 7.27	$ 7.12	$ 6.97	$ 6.85
Cash dividends declared per common share	0.14	0.11	0.11	0.11	0.08
Average diluted shares outstanding	1,104	1,123	1,125	1,130	1,106
Average earning assets	$ 96,753	$ 96,363	$ 95,412	$ 93,937	$ 92,849
Average loans and leases	72,751	71,887	70,484	68,940	68,276
Average core deposits	77,680	75,386	73,392	73,946	73,549
Tangible common equity / tangible assets ratio	7.25%	7.78%	7.70%	7.34%	7.42%
Common equity Tier 1 risk-based capital ratio	9.89	10.53	10.45	10.01	9.94
NCOs as a % of average loans and leases	0.16%	0.16%	0.21%	0.24%	0.25%
NAL ratio	0.50	0.52	0.54	0.50	0.49
ALLL as a % of total loans and leases	1.04	1.02	1.01	0.99	0.98
ACL as a % of total loans and leases	1.17	1.15	1.13	1.11	1.10

Table 2 lists certain items that we believe are significant in understanding corporate performance and trends (see Basis of Presentation). There were no Significant Items in the 2018 third quarter.

Table 2 – Significant Items Influencing Earnings

Three Months Ended *($ in millions, except per share)*	Pre-Tax Impact Amount	After-Tax Impact Amount *(1)*	After-Tax Impact EPS *(2)*
September 30, 2018 – net income		**$ 378**	**$ 0.33**
• None	N/A	—	—
June 30, 2018 – net income		**$ 355**	**$ 0.30**
• None	N/A	—	—
March 31, 2018 – net income		**$ 326**	**$ 0.28**
• None	N/A	—	—
December 31, 2017 – net income		**$ 432**	**$ 0.37**
• Federal tax reform-related estimated tax benefit (3)	N/A	123	0.11
September 30, 2017 – net income		**$ 275**	**$ 0.23**
• Merger and acquisition-related net expenses	$ (31)	(20)	(0.02)

(1) Favorable (unfavorable) impact on net income.
(2) EPS reflected on a fully diluted basis.
(3) Represents the reasonable estimated impact of tax reform as of December 31, 2017.

Net Interest Income, Net Interest Margin, and Average Balance Sheet

Table 3 – Net Interest Income and Net Interest Margin Performance Summary – Inherent Asset Sensitivity Drove NIM Expansion

	2018			2017			
	Third	Second	First	Fourth	Third	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Net interest income	$ 802	$ 784	$ 770	$ 770	$ 758	2%	6 %
FTE adjustment	8	7	7	12	13	14	(38)
Net interest income - FTE	810	791	777	782	771	2	5
Noninterest income	342	336	314	340	330	2	4
Total revenue - FTE	$ 1,152	$ 1,127	$ 1,091	$ 1,122	$ 1,101	2%	5 %

						Change (bp)	
Yield / Cost						LQ	YOY
Total earning assets	4.16%	4.07%	3.91%	3.83%	3.78%	9	38
Total loans and leases	4.60	4.49	4.32	4.23	4.20	11	40
Total securities	2.73	2.71	2.62	2.64	2.55	2	18
Total interest-bearing liabilities	1.13	1.05	0.82	0.73	0.68	8	45
Total interest-bearing deposits	0.73	0.59	0.43	0.37	0.35	14	38
Net interest rate spread	3.03	3.02	3.09	3.10	3.10	1	(7)
Impact of noninterest-bearing funds on margin	0.29	0.27	0.21	0.20	0.19	2	10
Net interest margin	3.32%	3.29%	3.30%	3.30%	3.29%	3	3

See Pages 7-9 of Quarterly Financial Supplement for additional detail.

Fully-taxable equivalent (FTE) net interest income for the 2018 third quarter increased $39 million, or 5%, from the 2017 third quarter. This reflected the benefit from the $3.9 billion, or 4%, increase in average earning assets and a three basis point increase in the FTE net interest margin (NIM) to 3.32%. Average earning asset yields increased 38 basis points year-over-year, driven by a 40 basis point improvement in loan yields. Average interest-bearing liability costs increased 45 basis points, although interest-bearing deposit costs only increased 38 basis points. The cost of short-term borrowings and long-term debt increased 103 basis points and 113 basis points, respectively. The benefit from noninterest-bearing funds increased 10 basis points versus the year-ago quarter. On a year-over-year basis, NIM was negatively impacted by 2 basis points as a result of the impact of federal tax reform on the FTE adjustment. Embedded within these yields and costs, FTE net interest income during the 2018 third quarter included $17 million, or approximately 7 basis points, of purchase accounting impact compared to $27 million, or approximately 12 basis points, in the year-ago quarter.

Compared to the 2018 second quarter, FTE net interest income increased $19 million, or 2%, primarily reflecting a three basis point increase in NIM. Average earning asset yields increased 9 basis points sequentially, driven by an 11 basis point increase in loan yields. Average interest-bearing liability costs increased 8 basis points, primarily driven by a 14 basis point increase in average interest-bearing deposit costs. The benefit of noninterest-bearing funding improved 2 basis points linked quarter. The purchase accounting impact on the net interest margin was approximately 7 basis points in the 2018 third quarter, down 1 basis point from the prior quarter.

Table 4 – Average Earning Assets – Broad-based Consumer and C&I Loan Growth Reflects Underlying Economic Strength of the Footprint

	2018			2017			
	Third	Second	First	Fourth	Third	Change (%)	
($ in billions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Commercial and industrial	$ 28.9	$ 28.9	$ 28.2	$ 27.4	$ 27.6	0 %	4 %
Commercial real estate	7.2	7.4	7.3	7.2	7.2	(3)	(1)
Total commercial	36.0	36.2	35.6	34.6	34.9	(1)	3
Automobile	12.4	12.3	12.1	12.0	11.7	1	6
Home equity	9.9	9.9	10.0	10.0	10.0	(1)	(1)
Residential mortgage	10.2	9.6	9.2	8.8	8.4	6	22
RV and marine finance	3.0	2.7	2.5	2.4	2.3	13	31
Other consumer	1.2	1.2	1.1	1.1	1.0	6	18
Total consumer	36.7	35.7	34.9	34.3	33.4	3	10
Total loans and leases	72.8	71.9	70.5	68.9	68.3	1	7
Total securities	23.2	23.8	24.4	24.3	23.8	(3)	(3)
Held-for-sale and other earning assets	0.8	0.7	0.6	0.7	0.8	18	6
Total earning assets	$ 96.8	$ 96.4	$ 95.4	$ 93.9	$ 92.8	0 %	4 %

See Page 7 of Quarterly Financial Supplement for additional detail.

Average earning assets for the 2018 third quarter increased $3.9 billion, or 4%, from the year-ago quarter, primarily reflecting a $4.5 billion, or 7%, increase in average loans and leases. Average residential mortgage loans increased $1.8 billion, or 22%, driven by an increase in lending officers and expansion into the Chicago market. Average commercial and industrial (C&I) loans increased $1.2 billion, or 4%, reflecting growth in middle market, asset finance, energy, and corporate banking. Average RV and marine finance loans increased $0.7 billion, or 31%, reflecting the success of the well-managed expansion of the acquired business into 17 new states over the past two years. Average automobile loans increased $0.7 billion, or 6%, driven by continued strong originations while consistently increasing pricing over the past year. Average securities decreased $0.6 billion, or 3%, primarily due to runoff in the portfolio partially offset by continued growth in direct purchase municipal instruments in our commercial banking segment.

Compared to the 2018 second quarter, average earning assets increased $0.4 billion, or less than 1%, primarily reflecting the $0.9 billion, or 1%, increase in average loans and leases. Average residential mortgage loans increased $0.6 billion, or 6%, driven by seasonality and the expansion of our home lending business. Average securities decreased $0.6 billion, or 3%, due to runoff in the portfolio.

Table 5 – Average Liabilities – Continued Growth in Core Deposits Drove Reduction in Wholesale Funding

	2018			2017			
	Third	Second	First	Fourth	Third	Change (%)	
($ in billions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Demand deposits - noninterest-bearing	$ 20.2	$ 20.4	$ 20.6	$ 21.7	$ 21.7	(1)%	(7)%
Demand deposits - interest-bearing	19.6	19.1	18.6	18.2	17.9	2	9
Total demand deposits	39.8	39.5	39.2	39.9	39.6	1	0
Money market deposits	21.5	20.9	20.7	20.7	20.3	3	6
Savings and other domestic deposits	11.4	11.1	11.2	11.3	11.6	3	(1)
Core certificates of deposit	4.9	3.8	2.3	1.9	2.0	30	141
Total core deposits	77.7	75.4	73.4	73.9	73.5	3	6
Other domestic deposits of $250,000 or more	0.3	0.2	0.2	0.4	0.4	17	(34)
Brokered deposits and negotiable CDs	3.5	3.7	3.3	3.4	3.6	(3)	(1)
Total deposits	$ 81.5	$ 79.3	$ 76.9	$ 77.7	$ 77.5	3 %	5 %
Short-term borrowings	$ 1.7	$ 3.1	$ 5.2	$ 2.8	$ 2.4	(44)%	(28)%
Long-term debt	8.9	9.2	9.0	9.2	8.9	(3)	(0)
Total debt	$ 10.6	$ 12.3	$ 14.2	$ 12.0	$ 11.3	(14)%	(6)%
Total interest-bearing liabilities	$ 71.9	$ 71.2	$ 70.6	$ 68.1	$ 67.2	1 %	7 %

See Page 7 of Quarterly Financial Supplement for additional detail.

Average total interest-bearing liabilities increased $4.8 billion, or 7%, from the year-ago quarter. Average total deposits for the 2018 third quarter increased $4.0 billion, or 5%, from the year-ago quarter, while average total core deposits increased $4.1 billion, or 6%. Average core certificates of deposit (CDs) increased $2.9 billion, or 141%, reflecting initiatives during the past three quarters to grow fixed-rate, term consumer deposits in light of the rising interest rate environment. Average money market deposits increased $1.2 billion, or 6%, primarily reflecting growth in consumer balances and continued shifting commercial customer preferences for higher yielding deposit products. Average demand deposits increased $0.2 billion, or less than 1%, primarily driven by a $0.2 billion, or 5%, increase in average consumer noninterest-bearing demand deposits. Average short-term borrowings decreased $0.7 billion, or 28%, as continued growth in core deposits reduced reliance on wholesale funding.

Compared to the 2018 second quarter, average total core deposits increased $2.3 billion, or 3%. Average core CDs increased $1.1 billion, or 30%, as a result of continued initiatives to grow fixed-rate, term consumer deposits in light of the rising interest rate environment. Average money market deposits increased $0.6 billion, or 3%, primarily driven by a $0.5 billion, or 4%, increase in average consumer money market deposits. Average short-term borrowings decreased $1.4 billion, or 44%, as continued growth in core deposits reduced reliance on wholesale funding.

Noninterest Income

Table 6 – Noninterest Income – Household / Relationship Growth and OCR Strategy Continued to Drive Noninterest Income Growth

	2018			2017			
	Third	Second	First	Fourth	Third	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Service charges on deposit accounts	$ 93	$ 91	$ 86	$ 91	$ 91	2 %	2 %
Cards and payment processing income	57	56	53	53	54	2	6
Trust and investment management services	43	42	44	41	39	2	10
Mortgage banking income	31	28	26	33	34	11	(9)
Insurance income	19	21	21	21	18	(10)	6
Capital markets fees	22	21	19	23	22	5	0
Bank owned life insurance income	19	17	15	18	16	12	19
Gain on sale of loans and leases	16	15	8	17	14	7	14
Securities gains (losses)	(2)	—	—	(4)	—	NM	NM
Other income	44	45	42	47	42	(2)	5
Total noninterest income	$ 342	$ 336	$ 314	$ 340	$ 330	2 %	4 %

See Pages 10-11 of Quarterly Financial Supplement for additional detail.

Reported noninterest income for the 2018 third quarter increased $12 million, or 4%, from the year-ago quarter, and increased $6 million, or 2%, compared to the 2018 second quarter. The growth represents ongoing household / relationship acquisition and execution of our strategies including our Optimal Customer Relationship (OCR) strategy.

Noninterest Expense (see Basis of Presentation)

Table 7 – Noninterest Expense (GAAP) – Continued Strong Expense Control

	2018			2017			
	Third	Second	First	Fourth	Third	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Personnel costs	$ 388	$ 396	$ 376	$ 373	$ 377	(2)%	3 %
Outside data processing and other services	69	69	73	71	80	0	(14)
Net occupancy	38	35	41	36	55	9	(31)
Equipment	38	38	40	36	45	0	(16)
Deposit and other insurance expense	18	18	18	19	19	0	(5)
Professional services	17	15	11	18	15	13	13
Marketing	12	18	8	10	17	(33)	(29)
Amortization of intangibles	13	13	14	14	14	0	(7)
Other expense	58	50	52	56	58	16	0
Total noninterest expense	$ 651	$ 652	$ 633	$ 633	$ 680	(0)%	(4)%
(in thousands)							
Average full-time equivalent employees	15.8	15.7	15.6	15.4	15.5	1 %	2 %

Table 8 - Impacts of Significant Items

	2018			2017	
	Third	Second	First	Fourth	Third
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter
Personnel costs	$ —	$ —	$ —	$ —	$ 4
Outside data processing and other services	—	—	—	—	4
Net occupancy	—	—	—	—	14
Equipment	—	—	—	—	7
Deposit and other insurance expense	—	—	—	—	—
Professional services	—	—	—	—	2
Marketing	—	—	—	—	—
Amortization of intangibles	—	—	—	—	—
Other expense	—	—	—	—	—
Total noninterest expense	$ —	$ —	$ —	$ —	$ 31

Table 9 - Adjusted Noninterest Expense (Non-GAAP)

($ in millions)	2018 Third Quarter	2018 Second Quarter	2018 First Quarter	2017 Fourth Quarter	2017 Third Quarter	Change (%) LQ	Change (%) YOY
Personnel costs	$ 388	$ 396	$ 376	$ 373	$ 373	(2)%	4 %
Outside data processing and other services	69	69	73	71	76	0	(9)
Net occupancy	38	35	41	36	41	9	(7)
Equipment	38	38	40	36	38	0	0
Deposit and other insurance expense	18	18	18	19	19	0	(5)
Professional services	17	15	11	18	13	13	31
Marketing	12	18	8	10	17	(33)	(29)
Amortization of intangibles	13	13	14	14	14	0	(7)
Other expense	58	50	52	56	58	16	0
Total noninterest expense	$ 651	$ 652	$ 633	$ 633	$ 649	(0)%	0 %

See Page 10 of Quarterly Financial Supplement for additional detail.

Reported noninterest expense for the 2018 third quarter decreased $29 million, or 4%, from the year-ago quarter, primarily reflecting the $31 million of acquisition-related Significant Items in the year-ago quarter. Outside data processing and other services decreased $11 million, or 14%, reflecting the $4 million decrease in acquisition-related Significant Items and the benefit of a debit card-related vendor migration completed in the year-ago quarter. Marketing expense decreased $5 million, or 29%, reflecting the timing of marketing campaigns and deposit promotions. Personnel costs increased $11 million, or 3%, primarily reflecting performance-based incentive compensation and increased benefits costs, partially offset by a $4 million decrease in acquisition-related Significant Items.

Reported noninterest expense decreased $1 million, or less than 1%, from the 2018 second quarter. Personnel costs decreased $8 million, or 2%, primarily reflecting the grant of annual long-term equity incentive compensation in the 2018 second quarter. Marketing expense decreased $6 million, or 33%, reflecting the timing of marketing campaigns and deposit promotions. Operational losses and franchise tax expense, both within other expense, partially offset these decreases.

Credit Quality

Table 10 – Credit Quality Metrics – NCOs and NALs Remain Near Cyclical Lows

	2018			2017	
($ in millions)	September 30,	June 30,	March 31,	December 31,	September 30,
Total nonaccrual loans and leases	$ 370	$ 378	$ 383	$ 349	$ 338
Total other real estate	27	28	30	33	42
Other NPAs (1)	6	6	7	7	7
Total nonperforming assets	403	412	420	389	387
Accruing loans and leases past due 90 days or more	154	132	106	115	119
NPAs + accruing loans and lease past due 90 days or more	$ 557	$ 544	$ 526	$ 504	$ 506
NAL ratio (2)	0.50 %	0.52%	0.54%	0.50 %	0.49 %
NPA ratio (3)	0.55	0.57	0.59	0.55	0.56
(NPAs+90 days)/(Loans+OREO)	0.76	0.75	0.74	0.72	0.74
Provision for loan and leases losses	$ 49	$ 48	$ 68	$ 57	$ 50
Provision for unfunded loan commitments & letters of credit losses	4	8	(2)	8	(6)
Provision for credit losses	$ 53	$ 56	$ 66	$ 65	$ 43
Net charge-offs	29	28	38	41	43
Net charge-offs / Average total loans	0.16 %	0.16%	0.21%	0.24 %	0.25 %
Allowance for loans and lease losses	$ 761	$ 741	$ 721	$ 691	$ 675
Allowance for unfunded loan commitments and letters of credit	97	93	85	87	79
Allowance for credit losses (ACL)	$ 858	$ 834	$ 806	$ 778	$ 754
ALLL as a % of:					
Total loans and leases	1.04 %	1.02%	1.01%	0.99 %	0.98 %
NALs	206	197	188	198	200
NPAs	189	180	172	178	175
ACL as a % of:					
Total loans and leases	1.17 %	1.15%	1.13%	1.11 %	1.10 %

(1) Other nonperforming assets include certain impaired investment securities.
(2) Total NALs as a % of total loans and leases.
(3) Total NPAs as a % of sum of loans and leases and other real estate.

See Pages 12-15 of Quarterly Financial Supplement for additional detail.

Overall asset quality performance remained strong. The consumer portfolio metrics continue to reflect the expected results associated with our focus on high quality borrowers. The commercial portfolios have performed consistently, with some quarter-to-quarter volatility as a result of the absolute low level of problem loans.

Nonaccrual loans and leases (NALs) increased $32 million, or 9%, from the year-ago quarter to $370 million, or 0.50% of total loans and leases. The year-over-year increase was centered in the C&I portfolio with no specific industry or geographic trends. The commercial real estate portfolio was relatively flat, while there was a decline in the residential portfolio. A $15 million decline in OREO balances partially offset the increase in NALs, resulting in a modest 4% year-over-year increase in nonperforming assets (NPAs) to $403 million, or 0.55% of total loans and leases and OREO. The decline in OREO assets reflected reductions in both commercial and residential properties. On a linked quarter basis, NALs decreased $8 million, or 2%, while NPAs decreased $9 million, or 2%.

The provision for credit losses increased $10 million year-over-year to $53 million in the 2018 third quarter. Net charge-offs (NCOs) decreased $14 million to $29 million. The decrease was a direct result of lower charge-off activity in the commercial portfolio resulting in a net recovery position in the 2018 third quarter. Consumer charge-offs have remained consistent over the past year. NCOs represented an annualized 0.16% of average loans and leases in the current quarter, consistent with the prior quarter and down from 0.25% in the year-ago quarter. We continue to be pleased with the net charge-off performance within each portfolio and in total.

The allowance for loan and lease losses (ALLL) as a percentage of total loans and leases increased to 1.04% compared to 0.98% a year ago, while the ALLL as a percentage of period-end total NALs increased to 206% from 200% over the same period. The increase in the ALLL is primarily the result of loan growth and the continued migration of the acquired loan portfolio into the originated portfolio. The allowance for credit losses (ACL) as a percentage of total loans and leases increased to 1.17% compared to 1.10% a year ago. We believe the level of the ALLL and ACL are appropriate given the low level of problem loans and the current composition of the overall loan and lease portfolio.

Capital

Table 11 – Capital Ratios – Share Repurchase Activity Demonstrates Strong Capital Management

	2018			2017	
($ in billions)	September 30,	June 30,	March 31,	December 31,	September 30,
Tangible common equity / tangible assets ratio	7.25 %	7.78 %	7.70 %	7.34 %	7.42 %
Common equity tier 1 risk-based capital ratio *(1)*	9.89 %	10.53 %	10.45 %	10.01 %	9.94 %
Regulatory Tier 1 risk-based capital ratio *(1)*	11.33 %	11.99 %	11.94 %	11.34 %	11.30 %
Regulatory Total risk-based capital ratio *(1)*	13.36 %	13.97 %	13.92 %	13.39 %	13.39 %
Total risk-weighted assets *(1)*	$ 83.6	$ 83.0	$ 81.4	$ 80.3	$ 78.6

(1) Figures are estimated and are presented on a Basel III standardized approach basis.

See Pages 16-17 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio was 7.25% at September 30, 2018, down 17 basis points from a year ago. Common Equity Tier 1 (CET1) risk-based capital ratio was 9.89% at September 30, 2018, down from 9.94% a year ago. The regulatory Tier 1 risk-based capital ratio was 11.33% compared to 11.30% at September 30, 2017.

Consistent with the 2018 CCAR capital plan, the Company repurchased $691 million of common stock during the 2018 third quarter at an average cost of $15.82 per share. Included in the quarter's share repurchase activity, the Company completed the previously announced $400 million ASR. As contemplated in our 2018 CCAR capital plan, the ASR effectively offset the impact of the $363 million Series A preferred equity conversion in the 2018 first quarter.

Income Taxes

The provision for income taxes was $62 million in the 2018 third quarter compared to $90 million in the 2017 third quarter. The effective tax rates for the 2018 third quarter and 2017 third quarter were 14.1% and 24.7%, respectively, with the year-over-year decrease primarily reflecting the impact of federal tax reform. The 2018 third quarter and 2017 third quarter included $3 million and $1 million, respectively, of tax benefits related to stock-based compensation. The 2018 third quarter also included $3 million of tax benefits related to the Tax Cuts and Jobs Act.

The provision for income taxes and the effective tax rate for the nine months ended September 30, 2018 was $178 million and 14.4%, respectively.

At September 30, 2018, we had a net federal deferred tax liability of $111 million and a net state deferred tax asset of $26 million.

Expectations - 2018

Full-year revenues are expected to increase approximately 4.0% to 4.5%. During the 2018 fourth quarter, the company expects to realize approximately $20 million of securities losses related to portfolio restructuring. Full-year noninterest expense is expected to decrease approximately 2.0% to 2.5%. During the 2018 fourth quarter, the company expects to realize approximately $40 million of expense due to the previously announced branch and corporate facility consolidations. The full-year NIM is expected to expand 2-4 basis points, as core NIM expansion more than offsets the anticipated reduction in the benefit of purchase accounting. The 2018 efficiency ratio is expected to approximate 56.5% to 57.0%.

Average loans and leases are expected to increase approximately 5.5% to 6.5% on an annual basis. Average total deposits are expected to increase approximately 3.5% to 4.5%, while average core deposits are expected to increase 4.5% to 5.5%.

Asset quality metrics are expected to remain better than our average through-the-cycle target ranges, with some moderate quarterly volatility.

The effective tax rate for full year 2018 is expected to be in the range of 14.5% to 15.0%.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on October 23, 2018, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID #13683722. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through November 2, 2018 at (877) 660-6853 or (201) 612-7415; conference ID #13683722.

Please see the 2018 Third Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found on the Investor Relations section of Huntington's website, http://www.huntington.com.

About Huntington

Huntington Bancshares Incorporated is a regional bank holding company headquartered in Columbus, Ohio, with $106 billion of assets and a network of 970 branches and 1,860 ATMs across eight Midwestern states. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, wealth management, brokerage, trust, and insurance services. Huntington also provides auto dealer, equipment finance, national settlement and capital market services that extend beyond its core states. Visit huntington.com for more information.

Caution regarding Forward-Looking Statements

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our 2017 Annual Report on Form 10-K, as well as our subsequent Securities and Exchange Commission ("SEC") filings, which are on file with the SEC and available in the “Investor Relations” section of our website, http://www.huntington.com, under the heading “Publications and Filings.”

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington’s results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington’s website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an “annualized” basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, and litigation actions. In other cases they may result from management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, and goodwill impairment.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, and asset valuation write-downs reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, and Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington's 2017 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

###

Exhibit 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Supplement
September 30, 2018

Table of Contents

Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Fully-Taxable Equivalent Basis

Interest income, yields, and ratios on a FTE basis are considered non-GAAP financial measures. Management believes net interest income on a FTE basis provides a more accurate picture of the interest margin for comparison purposes. The FTE basis also allows management to assess the comparability of revenue arising from both taxable and tax-exempt sources. The FTE basis assumes a federal statutory tax rate of 21 percent and 35 percent for periods prior to January 1, 2018.

Non-Regulatory Capital Ratios

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets, and
- Tangible common equity to risk-weighted assets using Basel III definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure.

Huntington Bancshares Incorporated
Quarterly Key Statistics(1)
(Unaudited)

	Three Months Ended			Percent Changes vs.	
(amounts in millions, except per share amounts)	September 30, 2018	June 30, 2018	September 30, 2017	2Q18	3Q17
Net interest income(3)	$ 810	$ 791	$ 771	2 %	5 %
FTE adjustment	(8)	(7)	(13)	(14)	38
Net interest income	802	784	758	2	6
Provision for credit losses	53	56	43	(5)	23
Noninterest income	342	336	330	2	4
Noninterest expense	651	652	680	—	(4)
Income before income taxes	440	412	365	7	21
Provision for income taxes	62	57	90	9	(31)
Net income	378	355	275	6	37
Dividends on preferred shares	18	21	19	(14)	(5)
Net income applicable to common shares	$ 360	$ 334	$ 256	8 %	41 %
Net income per common share - diluted	$ 0.33	$ 0.30	$ 0.23	10 %	43 %
Cash dividends declared per common share	0.14	0.11	0.08	27	75
Tangible book value per common share at end of period	7.06	7.27	6.85	(3)	3
Number of common shares repurchased (000)	43,670	—	9,645	100	353
Average common shares - basic	1,084,536	1,103,337	1,086,038	(2)	—
Average common shares - diluted	1,103,740	1,122,612	1,106,491	(2)	—
Ending common shares outstanding	1,061,529	1,104,227	1,080,946	(4)	(2)
Return on average assets	1.42 %	1.36 %	1.08 %		
Return on average common shareholders' equity	14.3	13.2	10.5		
Return on average tangible common shareholders' equity(2)	19.0	17.6	14.1		
Net interest margin(3)	3.32	3.29	3.29		
Efficiency ratio(4)	55.3	56.6	60.5		
Effective tax rate	14.1	13.8	24.7		
Average total assets	$ 105,355	$ 104,821	$ 101,290	1	4
Average earning assets	96,753	96,363	92,849	—	4
Average loans and leases	72,751	71,887	68,276	1	7
Average loans and leases - linked quarter annualized growth rate	4.8 %	8.0 %	5.5 %		
Average total deposits	$ 81,498	$ 79,290	$ 77,544	3	5
Average core deposits(5)	77,680	75,386	73,549	3	6
Average core deposits - linked quarter annualized growth rate	12.2 %	10.9 %	7.0 %		
Average shareholders' equity	11,156	11,333	10,745	(2)	4
Average common total shareholders' equity	9,953	10,130	9,674	(2)	3
Average tangible common shareholders' equity	7,713	7,880	7,443	(2)	4
Total assets at end of period	105,652	105,358	101,988	—	4
Total shareholders' equity at end of period	10,934	11,472	10,699	(5)	2
NCOs as a % of average loans and leases	0.16 %	0.16 %	0.25 %		
NAL ratio	0.50	0.52	0.49		
NPA ratio(6)	0.55	0.57	0.56		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	1.04	1.02	0.98		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	1.17	1.15	1.10		
Common equity tier 1 risk-based capital ratio(7)	9.89	10.53	9.94		
Tangible common equity / tangible asset ratio(8)	7.25	7.78	7.42		

See Notes to the Year to Date and Quarterly Key Statistics.

Huntington Bancshares Incorporated
Year to Date Key Statistics(1)
(Unaudited)

	Nine Months Ended September 30,		Change	
(amounts in millions, except per share amounts)	2018	2017	Amount	Percent
Net interest income(3)	$ 2,378	$ 2,271	$ 107	5 %
FTE adjustment	(22)	(38)	16	42
Net interest income	2,356	2,233	123	6
Provision for credit losses	175	136	39	29
Noninterest income	992	967	25	3
Noninterest expense	1,936	2,082	(146)	(7)
Income before income taxes	1,237	982	255	26
Provision for income taxes	178	228	(50)	(22)
Net Income	1,059	754	305	40
Dividends on preferred shares	51	57	(6)	(11)
Net income applicable to common shares	$ 1,008	$ 697	$ 311	45 %
Net income per common share - diluted	$ 0.90	$ 0.63	$ 0.27	43 %
Cash dividends declared per common share	0.36	0.24	0.12	50
Average common shares - basic (000)	1,090,570	1,087,115	3,455	—
Average common shares - diluted	1,116,978	1,107,878	9,100	1
Return on average assets	1.35 %	1.00 %		
Return on average common shareholders’ equity	13.5	9.8		
Return on average tangible common shareholders’ equity(2)	18.0	13.3		
Net interest margin(3)	3.31	3.30		
Efficiency ratio(4)	56.2	63.0		
Effective tax rate	14.4	23.2		
Average total assets	$ 104,680	$ 100,589	$ 4,091	4
Average earning assets	96,182	91,913	4,269	5
Average loans and leases	71,716	67,539	4,177	6
Average total deposits	79,261	76,684	2,577	3
Average core deposits(5)	75,501	72,454	3,047	4
Average shareholders’ equity	11,116	10,588	528	5
Average common total shareholders' equity	9,959	9,517	442	5
Average tangible common shareholders' equity	7,710	7,277	433	6
NCOs as a % of average loans and leases	0.18 %	0.23 %		
NAL ratio	0.50	0.49		
NPA ratio(6)	0.55	0.56		

See Notes to the Year to Date and Quarterly Key Statistics.

Key Statistics Footnotes

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) Net income applicable to common shares excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 21% tax rate and a 35% tax rate for periods prior to December 31, 2017.

(3) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018.

(4) Noninterest expense less amortization of intangibles divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(6) NPAs include other real estate owned.

(7) September 30, 2018, figures are estimated.

(8) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, calculated at a 21% tax rate and a 35% tax rate for periods prior to December 31, 2017.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in millions, except number of shares)	September 30, 2018	December 31, 2017	Percent Changes
	(Unaudited)		
Assets			
Cash and due from banks	$ 1,299	$ 1,520	(15)%
Interest-bearing deposits in banks	43	47	(9)
Trading account securities	83	86	(3)
Available-for-sale securities	13,727	14,869	(8)
Held-to-maturity securities	8,465	9,091	(7)
Other securities	565	600	(6)
Loans held for sale	792	488	62
Loans and leases(1)	73,370	70,117	5
Allowance for loan and lease losses	(761)	(691)	(10)
Net loans and leases	72,609	69,426	5
Bank owned life insurance	2,494	2,466	1
Premises and equipment	827	864	(4)
Goodwill	1,993	1,993	—
Other intangible assets	306	346	(12)
Servicing rights	251	238	5
Accrued income and other assets	2,198	2,151	2
Total assets	$ 105,652	$ 104,185	1 %
Liabilities and shareholders’ equity			
Liabilities			
Deposits(2)	$ 81,689	$ 77,041	6 %
Short-term borrowings	1,348	5,056	(73)
Long-term debt	9,385	9,206	2
Accrued expenses and other liabilities	2,296	2,068	11
Total liabilities	94,718	93,371	1
Shareholders' equity			
Preferred stock	1,203	1,071	12
Common stock	11	11	—
Capital surplus	9,358	9,707	(4)
Less treasury shares, at cost	(44)	(35)	(26)
Accumulated other comprehensive loss	(790)	(528)	(50)
Retained earnings (deficit)	1,196	588	103
Total shareholders’ equity	10,934	10,814	1
Total liabilities and shareholders’ equity	$ 105,652	$ 104,185	1 %
Common shares authorized (par value of $0.01)	1,500,000,000	1,500,000,000	
Common shares issued	1,065,251,488	1,075,294,946	
Common shares outstanding	1,061,529,259	1,072,026,681	
Treasury shares outstanding	3,722,229	3,268,265	
Preferred stock, authorized shares	6,617,808	6,617,808	
Preferred shares issued	2,707,571	2,702,571	
Preferred shares outstanding	740,500	1,098,006	

(1) See page 5 for detail of loans and leases.
(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition
(Unaudited)

(dollar amounts in millions)	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017	
Ending Balances by Type:										
Total loans										
Commercial:										
Commercial and industrial	$ 29,196	40%	$ 28,850	40%	$ 28,622	40%	$ 28,107	40%	$ 27,469	40%
Commercial real estate:										
Construction	1,111	2	1,083	1	1,167	2	1,217	2	1,182	2
Commercial	5,962	8	6,118	8	6,245	9	6,008	9	6,024	9
Commercial real estate	7,073	10	7,201	9	7,412	11	7,225	11	7,206	11
Total commercial	36,269	50	36,051	49	36,034	51	35,332	51	34,675	51
Consumer:										
Automobile	12,375	17	12,390	17	12,146	17	12,100	17	11,876	17
Home equity	9,850	13	9,907	14	9,987	14	10,099	14	9,985	15
Residential mortgage	10,459	14	10,006	14	9,357	13	9,026	13	8,616	13
RV and marine finance	3,152	4	2,846	4	2,549	3	2,438	3	2,371	3
Other consumer	1,265	2	1,206	2	1,090	2	1,122	2	1,064	1
Total consumer	37,101	50	36,355	51	35,129	49	34,785	49	33,912	49
Total loans and leases	$ 73,370	100%	$ 72,406	100%	$ 71,163	100%	$ 70,117	100%	$ 68,587	100%

(dollar amounts in millions)	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017	
Ending Balances by Business Segment:										
Consumer and Business Banking	$ 22,271	30%	$ 21,888	30%	$ 21,471	31%	$ 21,379	31%	$ 20,921	31%
Commercial Banking(1)	26,465	36	26,373	36	26,311	37	25,767	37	25,297	37
Vehicle Finance	18,880	26	18,569	26	18,090	25	17,818	25	17,363	25
RBHPCG	5,734	8	5,527	8	5,227	7	5,145	7	5,012	7
Treasury / Other	20	—	49	—	64	—	8	—	(6)	—
Total loans and leases	$ 73,370	100%	$ 72,406	100%	$ 71,163	100%	$ 70,117	100%	$ 68,587	100%
Average Balances by Business Segment:										
Consumer and Business Banking	$ 22,049	30%	$ 21,653	31%	$ 21,429	31%	$ 21,096	31%	$ 20,769	31%
Commercial Banking(1)	26,322	36	26,505	37	25,969	37	25,208	37	25,209	37
Vehicle Finance	18,640	26	18,280	25	17,814	25	17,497	25	17,242	25
RBHPCG	5,641	8	5,355	7	5,181	7	5,071	7	4,937	7
Treasury / Other	99	—	94	—	91	—	68	—	119	—
Total loans and leases	$ 72,751	100%	$ 71,887	100%	$ 70,484	100%	$ 68,940	100%	$ 68,276	100%

(1) We announced a change within our executive leadership team, which became effective during the 2017 fourth quarter. As a result, the Commercial Real Estate operating unit is now included as an operating unit within the Commercial Banking segment.

Huntington Bancshares Incorporated
Deposits Composition
(Unaudited)

(dollar amounts in millions)	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017	
Ending Balances by Type:										
Demand deposits - noninterest-bearing	$ 19,863	24%	$ 20,353	26%	$ 20,807	26%	$ 21,546	28%	$ 22,225	28%
Demand deposits - interest-bearing	19,615	24	19,026	24	19,337	25	18,001	23	18,343	23
Money market deposits	21,411	26	20,990	26	20,849	26	20,690	27	20,553	26
Savings and other domestic deposits	11,604	14	10,987	14	11,291	14	11,270	15	11,441	15
Core certificates of deposit	5,358	7	4,402	6	3,157	4	1,934	3	2,009	3
Total core deposits	77,851	95	75,758	96	75,441	95	73,441	96	74,571	95
Other domestic deposits of $250,000 or more	318	1	265	—	228	—	239	—	418	1
Brokered deposits and negotiable CDs	3,520	4	3,564	4	3,802	5	3,361	4	3,456	4
Total deposits	$ 81,689	100%	$ 79,587	100%	$ 79,471	100%	$ 77,041	100%	$ 78,445	100%
Total core deposits:										
Commercial	$ 35,455	46%	$ 34,094	45%	$ 34,615	46%	$ 34,273	47%	$ 35,516	48%
Consumer	42,396	54	41,664	55	40,826	54	39,168	53	39,055	52
Total core deposits	$ 77,851	100%	$ 75,758	100%	$ 75,441	100%	$ 73,441	100%	$ 74,571	100%
Ending Balances by Business Segment:										
Consumer and Business Banking	$ 49,434	61%	$ 48,186	60%	$ 47,124	59%	$ 45,643	59%	$ 45,694	58%
Commercial Banking(1)	22,288	27	21,142	27	21,838	28	21,235	28	22,529	29
Vehicle Finance	348	—	340	—	345	—	358	—	319	—
RBHPCG	5,783	7	5,985	8	6,053	8	6,057	8	5,944	8
Treasury / Other(2)	3,836	5	3,934	5	4,111	5	3,748	5	3,959	5
Total deposits	$ 81,689	100%	$ 79,587	100%	$ 79,471	100%	$ 77,041	100%	$ 78,445	100%

(dollar amounts in millions)	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017	
Average Balances by Business Segment:										
Consumer and Business Banking	$ 48,659	60%	$ 47,242	60%	$ 45,310	59%	$ 45,625	59%	$ 45,511	59%
Commercial Banking(1)	22,823	28	21,671	27	21,679	28	22,118	28	21,834	28
Vehicle Finance	337	—	328	—	349	—	323	—	300	—
RBHPCG	5,694	7	5,947	8	5,873	8	5,851	8	5,826	8
Treasury / Other(2)	3,985	5	4,102	5	3,735	5	3,820	5	4,073	5
Total deposits	$ 81,498	100%	$ 79,290	100%	$ 76,946	100%	$ 77,737	100%	$ 77,544	100%

(1) We announced a change within our executive leadership team, which became effective during the 2017 fourth quarter. As a result, the Commercial Real Estate operating unit is now included as an operating unit within the Commercial Banking segment.

(2) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

	Quarterly Average Balances (2)					Percent Changes vs.	
(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	2Q18	3Q17
Assets							
Interest-bearing deposits in banks	$ 83	$ 84	$ 90	$ 90	$ 102	(1)%	(19)%
Securities:							
Trading account securities	82	82	87	87	92	—	(11)
Available-for-sale securities:							
Taxable	10,469	10,832	11,158	11,154	11,680	(3)	(10)
Tax-exempt	3,496	3,554	3,633	3,404	3,160	(2)	11
Total available-for-sale securities	13,965	14,386	14,791	14,558	14,840	(3)	(6)
Held-to-maturity securities - taxable	8,560	8,706	8,877	9,066	8,264	(2)	4
Other securities	567	599	605	598	597	(5)	(5)
Total securities	23,174	23,773	24,360	24,309	23,793	(3)	(3)
Loans held for sale	745	619	478	598	678	20	10
Loans and leases:(1)							
Commercial:							
Commercial and industrial	28,870	28,863	28,243	27,445	27,643	—	4
Commercial real estate:							
Construction	1,132	1,126	1,189	1,199	1,152	1	(2)
Commercial	6,019	6,233	6,142	5,997	6,064	(3)	(1)
Commercial real estate	7,151	7,359	7,331	7,196	7,216	(3)	(1)
Total commercial	36,021	36,222	35,574	34,641	34,859	(1)	3
Consumer:							
Automobile	12,368	12,271	12,100	11,963	11,713	1	6
Home equity	9,873	9,941	10,040	10,027	9,960	(1)	(1)
Residential mortgage	10,236	9,624	9,174	8,809	8,402	6	22
RV and marine finance	3,016	2,667	2,481	2,405	2,296	13	31
Other consumer	1,237	1,162	1,115	1,095	1,046	6	18
Total consumer	36,730	35,665	34,910	34,299	33,417	3	10
Total loans and leases	72,751	71,887	70,484	68,940	68,276	1	7
Allowance for loan and lease losses	(759)	(742)	(709)	(688)	(672)	(2)	(13)
Net loans and leases	71,992	71,145	69,775	68,252	67,604	1	6
Total earning assets	96,753	96,363	95,412	93,937	92,849	—	4
Cash and due from banks	1,330	1,283	1,217	1,226	1,299	4	2
Intangible assets	2,305	2,318	2,332	2,346	2,359	(1)	(2)
All other assets	5,726	5,599	5,596	5,481	5,455	2	5
Total assets	$ 105,355	$ 104,821	$ 103,848	$ 102,302	$ 101,290	1 %	4 %
Liabilities and shareholders' equity							
Deposits:							
Demand deposits - noninterest-bearing	20,230	20,382	20,572	21,745	21,723	(1)%	(7)%
Demand deposits - interest-bearing	19,553	19,121	18,630	18,175	17,878	2	9
Total demand deposits	39,783	39,503	39,202	39,920	39,601	1	—
Money market deposits	21,547	20,943	20,678	20,731	20,314	3	6
Savings and other domestic deposits	11,434	11,146	11,219	11,348	11,590	3	(1)
Core certificates of deposit	4,916	3,794	2,293	1,947	2,044	30	141
Total core deposits	77,680	75,386	73,392	73,946	73,549	3	6
Other domestic deposits of $250,000 or more	285	243	247	400	432	17	(34)
Brokered deposits and negotiable CDs	3,533	3,661	3,307	3,391	3,563	(3)	(1)
Total deposits	81,498	79,290	76,946	77,737	77,544	3	5
Short-term borrowings	1,732	3,082	5,228	2,837	2,391	(44)	(28)
Long-term debt	8,915	9,225	8,958	9,232	8,949	(3)	—
Total interest-bearing liabilities	71,915	71,215	70,560	68,061	67,161	1	7
All other liabilities	2,054	1,891	1,861	1,819	1,661	9	24
Shareholders' equity	11,156	11,333	10,855	10,677	10,745	(2)	4
Total liabilities and shareholders' equity	$ 105,355	$ 104,821	$ 103,848	$ 102,302	$ 101,290	1 %	4 %

(1) Includes nonaccrual loans.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Interest Income / Expense(1)(2)
(Unaudited)

	Quarterly Interest Income / Expense				
(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Assets					
Interest-bearing deposits in banks	$ —	$ 1	$ —	$ 1	$ —
Securities:					
Trading account securities	—	—	—	—	—
Available-for-sale securities:					
Taxable	69	71	70	69	69
Tax-exempt	30	30	29	31	29
Total available-for-sale securities	99	101	99	100	98
Held-to-maturity securities - taxable	52	53	54	55	49
Other securities	7	7	6	6	5
Total securities	158	161	159	161	152
Loans held for sale	8	6	5	5	7
Loans and leases:					
Commercial:					
Commercial and industrial	342	329	303	292	286
Commercial real estate:					
Construction	15	15	14	14	13
Commercial	72	72	65	61	63
Commercial real estate	87	87	79	75	76
Total commercial	429	416	382	367	362
Consumer:					
Automobile	117	111	106	109	106
Home equity	130	126	121	119	119
Residential mortgage	97	89	84	80	77
RV and marine finance	39	34	31	32	32
Other consumer	37	35	33	32	31
Total consumer	420	395	375	372	365
Total loans and leases	849	811	757	739	727
Total earning assets	$ 1,015	$ 979	$ 921	$ 906	$ 886
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	$ —	$ —	$ —	$ —	$ —
Demand deposits - interest-bearing	22	18	13	13	10
Total demand deposits	22	18	13	13	10
Money market deposits	42	31	23	20	19
Savings and other domestic deposits	7	6	6	5	6
Core certificates of deposit	23	14	6	4	4
Total core deposits	94	69	48	42	39
Other domestic deposits of $250,000 or more	1	1	—	—	1
Brokered deposits and negotiable CDs	17	17	12	11	10
Total deposits	112	87	60	53	50
Short-term borrowings	9	14	19	8	6
Long-term debt	84	87	65	63	59
Total interest bearing liabilities	205	188	144	124	115
Net interest income	$ 810	$ 791	$ 777	$ 782	$ 771

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 10 for the FTE adjustment.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Yield
(Unaudited)

	Quarterly Average Rates(2)				
Fully-taxable equivalent basis(1)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Assets					
Interest-bearing deposits in banks	1.95%	1.95%	1.97%	1.92%	1.77%
Securities:					
Trading account securities	0.26	0.23	0.15	0.21	0.16
Available-for-sale securities:					
Taxable	2.61	2.63	2.51	2.45	2.38
Tax-exempt	3.53	3.35	3.18	3.76	3.62
Total available-for-sale securities	2.84	2.81	2.67	2.75	2.64
Held-to-maturity securities - taxable	2.43	2.42	2.45	2.41	2.36
Other securities	4.58	4.58	3.98	3.86	3.35
Total securities	2.73	2.71	2.62	2.64	2.55
Loans held for sale	4.45	4.17	3.82	3.68	3.83
Loans and leases:(3)					
Commercial:					
Commercial and industrial	4.64	4.52	4.28	4.17	4.05
Commercial real estate:					
Construction	5.31	5.26	4.73	4.47	4.55
Commercial	4.63	4.58	4.24	4.03	4.08
Commercial real estate	4.74	4.68	4.32	4.10	4.16
Total commercial	4.66	4.55	4.29	4.15	4.07
Consumer:					
Automobile	3.75	3.63	3.56	3.61	3.60
Home equity	5.21	5.09	4.90	4.71	4.72
Residential mortgage	3.78	3.69	3.66	3.66	3.65
RV and marine finance	5.06	5.11	5.11	5.25	5.43
Other consumer	12.16	11.90	11.78	11.53	11.59
Total consumer	4.54	4.43	4.34	4.31	4.32
Total loans and leases	4.60	4.49	4.32	4.23	4.20
Total earning assets	4.16	4.07	3.91	3.83	3.78
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	—	—	—	—	—
Demand deposits - interest-bearing	0.45	0.38	0.29	0.26	0.23
Total demand deposits	0.22	0.18	0.14	0.12	0.10
Money market deposits	0.77	0.60	0.45	0.40	0.36
Savings and other domestic deposits	0.24	0.21	0.20	0.20	0.20
Core certificates of deposit	1.82	1.56	1.01	0.75	0.73
Total interest-bearing core deposits	0.65	0.51	0.36	0.32	0.30
Other domestic deposits of $250,000 or more	1.40	1.01	0.69	0.54	0.61
Brokered deposits and negotiable CDs	1.98	1.81	1.47	1.21	1.16
Total interest-bearing deposits	0.73	0.59	0.43	0.37	0.35
Short-term borrowings	1.98	1.82	1.47	1.15	0.95
Long-term debt	3.78	3.75	2.92	2.73	2.65
Total interest-bearing liabilities	1.13	1.05	0.82	0.73	0.68
Net interest rate spread	3.03	3.02	3.09	3.10	3.10
Impact of noninterest-bearing funds on margin	0.29	0.27	0.21	0.20	0.19
Net interest margin	3.32%	3.29%	3.30%	3.30%	3.29%

Commercial Loan Derivative Impact
(Unaudited)

	Average Rates				
Fully-taxable equivalent basis(1)	2018 Third	2018 Second	2018 First	2017 Fourth	2017 Third
Commercial loans(2)(3)	4.66%	4.55%	4.29%	4.16 %	4.10 %
Impact of commercial loan derivatives	—	—	—	(0.01)	(0.03)
Total commercial - as reported	4.66%	4.55%	4.29%	4.15 %	4.07 %
Average 30 day LIBOR	2.11%	1.97%	1.65%	1.33 %	1.23 %

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 10 for the FTE adjustment.

(2) Yield/rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(3) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data(1)
(Unaudited)

	Three Months Ended				
(dollar amounts in millions, except share amounts)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Interest income	$ 1,007	$ 972	$ 914	$ 894	$ 873
Interest expense	205	188	144	124	115
Net interest income	802	784	770	770	758
Provision for credit losses	53	56	66	65	43
Net interest income after provision for credit losses	749	728	704	705	715
Service charges on deposit accounts	93	91	86	91	91
Cards and payment processing income	57	56	53	53	54
Trust and investment management services	43	42	44	41	39
Mortgage banking income	31	28	26	33	34
Insurance income	19	21	21	21	18
Capital markets fees	22	21	19	23	22
Bank owned life insurance income	19	17	15	18	16
Gain on sale of loans and leases	16	15	8	17	14
Securities gains (losses)	(2)	—	—	(4)	—
Other income	44	45	42	47	42
Total noninterest income	342	336	314	340	330
Personnel costs	388	396	376	373	377
Outside data processing and other services	69	69	73	71	80
Net occupancy	38	35	41	36	55
Equipment	38	38	40	36	45
Deposit and other insurance expense	18	18	18	19	19
Professional services	17	15	11	18	15
Marketing	12	18	8	10	17
Amortization of intangibles	13	13	14	14	14
Other expense	58	50	52	56	58
Total noninterest expense	651	652	633	633	680
Income before income taxes	440	412	385	412	365
Provision for income taxes	62	57	59	(20)	90
Net income	378	355	326	432	275
Dividends on preferred shares	18	21	12	19	19
Net income applicable to common shares	$ 360	$ 334	$ 314	$ 413	$ 256
Average common shares - basic (000)	1,084,536	1,103,337	1,083,836	1,077,397	1,086,038
Average common shares - diluted	1,103,740	1,122,612	1,124,778	1,130,117	1,106,491
Per common share					
Net income - basic	$ 0.33	$ 0.30	$ 0.29	$ 0.38	$ 0.24
Net income - diluted	0.33	0.30	0.28	0.37	0.23
Cash dividends declared	0.14	0.11	0.11	0.11	0.08
Revenue - fully-taxable equivalent (FTE)					
Net interest income	$ 802	$ 784	$ 770	$ 770	$ 758
FTE adjustment	8	7	7	12	13
Net interest income(2)	810	791	777	782	771
Noninterest income	342	336	314	340	330
Total revenue(2)	$ 1,152	$ 1,127	$ 1,091	$ 1,122	$ 1,101

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018.

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Noninterest Income
(Unaudited)

	Three Months Ended					Percent Changes vs.	
(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	2Q18	3Q17
Net origination and secondary marketing income	$ 24	$ 21	$ 18	$ 24	$ 25	14 %	(4)%
Net mortgage servicing income							
Loan servicing income	14	14	14	13	13	—	8
Amortization of capitalized servicing	(9)	(8)	(8)	(8)	(7)	(13)	(29)
Operating income	5	6	6	5	6	(17)	(17)
MSR valuation adjustment (1)	—	—	7	2	—	—	—
Gains (losses) due to MSR hedging	—	—	(7)	(1)	—	—	—
Net MSR risk management	—	—	—	1	—	—	—
Total net mortgage servicing income	$ 5	$ 6	$ 6	$ 6	$ 6	(17)%	(17)%
All other	2	1	2	3	3	100	(33)
Mortgage banking income	$ 31	$ 28	$ 26	$ 33	$ 34	11 %	(9)%
Mortgage origination volume	$ 1,818	$ 2,127	$ 1,513	$ 1,784	$ 1,828	(15)%	(1)%
Mortgage origination volume for sale	1,112	1,131	870	1,006	1,095	(2)	2
Third party mortgage loans serviced (2)	20,617	20,416	20,225	19,989	19,552	1	5
Mortgage servicing rights (2)	219	215	212	202	195	2	12
MSR % of investor servicing portfolio (2)	1.06%	1.05%	1.05%	1.01%	1.00%	1 %	6 %

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	Three Months Ended				
(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Allowance for loan and lease losses, beginning of period	$ 741	$ 721	$ 691	$ 675	$ 668
Loan and lease losses	(58)	(53)	(73)	(60)	(65)
Recoveries of loans previously charged off	29	25	35	19	22
Net loan and lease losses	(29)	(28)	(38)	(41)	(43)
Provision for loan and lease losses	49	48	68	57	50
Allowance for loan and lease losses, end of period	761	741	721	691	675
Allowance for unfunded loan commitments and letters of credit, beginning of period	93	85	87	79	85
Provision for (reduction in) unfunded loan commitments and letters of credit losses	4	8	(2)	8	(6)
Allowance for unfunded loan commitments and letters of credit, end of period	97	93	85	87	79
Total allowance for credit losses, end of period	$ 858	$ 834	$ 806	$ 778	$ 754
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	1.04%	1.02%	1.01%	0.99%	0.98%
Nonaccrual loans and leases (NALs)	206	197	188	198	200
Nonperforming assets (NPAs)	189	180	172	178	175
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	1.17%	1.15%	1.13%	1.11%	1.10%

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

(dollar amounts in millions)	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Net charge-offs by loan and lease type:					
Commercial:					
Commercial and industrial	$ (1)	$ 3	$ 17	$ 8	$ 13
Commercial real estate:					
Construction	—	—	(1)	(1)	(1)
Commercial	(3)	(1)	(13)	—	(3)
Commercial real estate	(3)	(1)	(14)	(1)	(4)
Total commercial	(4)	2	3	7	9
Consumer:					
Automobile	8	7	10	12	9
Home equity	1	—	3	1	1
Residential mortgage	2	1	1	—	2
RV and marine finance	2	2	3	2	4
Other consumer	20	16	18	19	18
Total consumer	33	26	35	34	34
Total net charge-offs	$ 29	$ 28	$ 38	$ 41	$ 43

	Three Months Ended September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Net charge-offs - annualized percentages:					
Commercial:					
Commercial and industrial	(0.01)%	0.04 %	0.24 %	0.10 %	0.19 %
Commercial real estate:					
Construction	(0.01)	(0.22)	(0.18)	(0.14)	(0.30)
Commercial	(0.18)	(0.06)	(0.80)	(0.02)	(0.21)
Commercial real estate	(0.15)	(0.08)	(0.70)	(0.04)	(0.22)
Total commercial	(0.04)	0.02	0.04	0.07	0.11
Consumer:					
Automobile	0.26	0.22	0.32	0.39	0.33
Home equity	0.06	0.01	0.11	0.01	0.06
Residential mortgage	0.07	0.04	0.04	0.04	0.10
RV and marine finance	0.25	0.34	0.42	0.46	0.59
Other consumer	6.32	5.60	6.51	6.99	6.51
Total consumer	0.36	0.30	0.39	0.40	0.40
Net charge-offs as a % of average loans	0.16 %	0.16 %	0.21 %	0.24 %	0.25 %

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Nonaccrual loans and leases (NALs):					
Commercial and industrial	$ 211	$ 207	$ 190	$ 161	$ 170
Commercial real estate	19	25	30	29	18
Automobile	5	4	5	6	4
Residential mortgage	67	73	82	84	75
RV and marine finance	1	1	1	1	—
Home equity	67	68	75	68	71
Other consumer	—	—	—	—	—
Total nonaccrual loans and leases	370	378	383	349	338
Other real estate, net:					
Residential	22	23	23	24	26
Commercial	5	5	7	9	16
Total other real estate, net	27	28	30	33	42
Other NPAs (1)	6	6	7	7	7
Total nonperforming assets	$ 403	$ 412	$ 420	$ 389	$ 387
Nonaccrual loans and leases as a % of total loans and leases	0.50%	0.52%	0.54%	0.50%	0.49%
NPA ratio (2)	0.55	0.57	0.59	0.55	0.56
(NPA+90days)/(Loan+OREO) (3)	0.76	0.75	0.74	0.72	0.74

	Three Months Ended				
(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Nonperforming assets, beginning of period	$ 412	$ 420	$ 389	$ 387	$ 415
New nonperforming assets	114	96	158	116	85
Returns to accruing status	(24)	(25)	(23)	(25)	(38)
Loan and lease losses	(29)	(21)	(32)	(21)	(23)
Payments	(62)	(53)	(64)	(54)	(44)
Sales and held-for-sale transfers	(8)	(5)	(8)	(14)	(8)
Nonperforming assets, end of period	$ 403	$ 412	$ 420	$ 389	$ 387

(1) Other nonperforming assets includes certain impaired investment securities.
(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(3) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	$ 9	$ 9	$ 9	$ 9	$ 14
Commercial real estate	—	—	1	3	10
Automobile	7	6	6	7	10
Residential mortgage (excluding loans guaranteed by the U.S. Government)	28	18	19	21	14
RV and marine finance	1	1	2	1	2
Home equity	15	16	15	18	16
Other consumer	6	4	4	5	4
Total, excl. loans guaranteed by the U.S. Government	66	54	56	64	70
Add: loans guaranteed by U.S. Government	88	78	50	51	49
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	$ 154	$ 132	$ 106	$ 115	$ 119
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.09%	0.07%	0.08%	0.09%	0.10%
Guaranteed by U.S. Government, as a percent of total loans and leases	0.12	0.11	0.07	0.07	0.07
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.21	0.18	0.15	0.16	0.17
Accruing troubled debt restructured loans:					
Commercial and industrial	$ 308	$ 314	$ 316	$ 300	$ 268
Commercial real estate	60	65	76	78	80
Automobile	34	32	32	30	29
Home equity	257	258	261	265	265
Residential mortgage	219	221	224	224	235
RV and marine finance	2	1	1	1	1
Other consumer	10	9	6	8	7
Total accruing troubled debt restructured loans	$ 890	$ 900	$ 916	$ 906	$ 885
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	$ 100	$ 87	$ 83	$ 82	$ 96
Commercial real estate	8	14	16	15	4
Automobile	3	3	3	4	4
Home equity	28	28	31	28	31
Residential mortgage	46	46	52	55	50
RV and marine finance	1	1	—	—	—
Other consumer	—	—	—	—	—
Total nonaccruing troubled debt restructured loans	$ 186	$ 179	$ 185	$ 184	$ 185

Huntington Bancshares Incorporated
Quarterly Capital Under Current Regulatory Standards (Basel III) and Other Capital Data
(Unaudited)

(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Common equity tier 1 risk-based capital ratio:(1)					
Total shareholders' equity	$ 10,934	$ 11,472	$ 11,308	$ 10,814	$ 10,699
Regulatory capital adjustments:					
Shareholders' preferred equity	(1,207)	(1,207)	(1,207)	(1,076)	(1,076)
Accumulated other comprehensive income offset	790	729	676	528	370
Goodwill and other intangibles, net of related taxes	(2,226)	(2,229)	(2,244)	(2,200)	(2,150)
Deferred tax assets that arise from tax loss and credit carryforwards	(28)	(28)	(29)	(25)	(26)
Common equity tier 1 capital	8,263	8,737	8,504	8,041	7,817
Additional tier 1 capital					
Shareholders' preferred equity	1,207	1,207	1,207	1,076	1,076
Other	—	—	1	(7)	(7)
Tier 1 capital	9,470	9,944	9,712	9,110	8,886
Long-term debt and other tier 2 qualifying instruments	839	809	804	869	885
Qualifying allowance for loan and lease losses	858	834	806	778	754
Tier 2 capital	1,697	1,643	1,610	1,647	1,639
Total risk-based capital	$ 11,167	$ 11,587	$ 11,322	$ 10,757	$ 10,525
Risk-weighted assets (RWA)(1)	$ 83,580	$ 82,951	$ 81,365	$ 80,340	$ 78,631
Common equity tier 1 risk-based capital ratio(1)	9.89%	10.53%	10.45%	10.01%	9.94%
Other regulatory capital data:					
Tier 1 leverage ratio(1)	9.14	9.65	9.53	9.09	8.96
Tier 1 risk-based capital ratio(1)	11.33	11.99	11.94	11.34	11.30
Total risk-based capital ratio(1)	13.36	13.97	13.92	13.39	13.39
Non-regulatory capital data:					
Tangible common equity / RWA ratio(1)	8.97	9.67	9.65	9.31	9.41

(1) September 30, 2018, figures are estimated.

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Non-Regulatory Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Common stock price, per share					
High(1)	$ 16.525	$ 15.850	$ 16.600	$ 14.930	$ 14.050
Low(1)	14.500	14.260	14.490	13.040	12.140
Close	14.920	14.760	15.100	14.560	13.960
Average closing price	15.622	15.040	15.718	13.470	13.152
Dividends, per share					
Cash dividends declared per common share	$ 0.14	$ 0.11	$ 0.11	$ 0.11	$ 0.08
Common shares outstanding (000)					
Average - basic	1,084,536	1,103,337	1,083,836	1,077,397	1,086,038
Average - diluted	1,103,740	1,122,612	1,124,778	1,130,117	1,106,491
Ending	1,061,529	1,104,227	1,101,796	1,072,027	1,080,946
Tangible book value per common share(2)	$ 7.06	$ 7.27	$ 7.12	$ 6.97	$ 6.85
Common share repurchases (000)					
Number of shares repurchased	43,670	—	3,007	9,785	9,645

Non-regulatory capital

(dollar amounts in millions)	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	$ 10,934	$ 11,472	$ 11,308	$ 10,814	$ 10,699
Less: goodwill	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)
Less: other intangible assets	(306)	(319)	(333)	(346)	(360)
Add: related deferred tax liability(2)	64	67	70	73	126
Total tangible equity	8,699	9,227	9,052	8,548	8,472
Less: preferred equity	(1,203)	(1,203)	(1,203)	(1,071)	(1,071)
Total tangible common equity	$ 7,496	$ 8,024	$ 7,849	$ 7,477	$ 7,401
Total assets	$ 105,652	$ 105,358	$ 104,246	$ 104,185	$ 101,988
Less: goodwill	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)
Less: other intangible assets	(306)	(319)	(333)	(346)	(360)
Add: related deferred tax liability(2)	64	67	70	73	126
Total tangible assets	$ 103,417	$ 103,113	$ 101,990	$ 101,919	$ 99,761
Tangible equity / tangible asset ratio	8.41%	8.95%	8.88%	8.39%	8.49%
Tangible common equity / tangible asset ratio	7.25	7.78	7.70	7.34	7.42
Other data:					
Number of employees (Average full-time equivalent)	15,772	15,732	15,599	15,375	15,508
Number of domestic full-service branches(3)	970	968	966	966	958
ATM Count	1,860	1,831	1,866	1,848	1,860

(1) High and low stock prices are intra-day quotes obtained from Bloomberg.
(2) Other intangible assets are net of deferred tax liability, calculated at a 21% tax rate and a 35% tax rate for periods prior to December 31, 2017.
(3) Includes Regional Banking and The Huntington Private Client Group offices.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

	YTD Average Balances (2)			
	Nine Months Ended September 30,		Change	
(dollar amounts in millions)	2018	2017	Amount	Percent
Assets				
Interest-bearing deposits in banks	$ 86	$ 102	$ (16)	(16)%
Securities:				
Trading account securities	84	107	(23)	(21)
Available-for-sale securities:				
Taxable	10,817	12,157	(1,340)	(11)
Tax-exempt	3,561	3,105	456	15
Total available-for-sale securities	14,378	15,262	(884)	(6)
Held-to-maturity securities - taxable	8,713	7,785	928	12
Other securities	590	578	12	2
Total securities	23,765	23,732	33	—
Loans held for sale	615	540	75	14
Loans and leases:(1)				
Commercial:				
Commercial and industrial	28,661	27,852	809	3
Commercial real estate:				
Construction	1,149	1,198	(49)	(4)
Commercial	6,131	6,014	117	2
Commercial real estate	7,280	7,212	68	1
Total commercial	35,941	35,064	877	3
Consumer:				
Automobile	12,247	11,369	878	8
Home equity	9,948	9,983	(35)	—
Residential mortgage	9,682	8,055	1,627	20
RV and marine finance	2,723	2,071	652	31
Other consumer	1,175	997	178	18
Total consumer	35,775	32,475	3,300	10
Total loans and leases	71,716	67,539	4,177	6
Allowance for loan and lease losses	(737)	(660)	(77)	(12)
Net loans and leases	70,979	66,879	4,100	6
Total earning assets	96,182	91,913	4,269	5
Cash and due from banks	1,277	1,530	(253)	(17)
Intangible assets	2,318	2,373	(55)	(2)
All other assets	5,640	5,433	207	4
Total assets	$ 104,680	$ 100,589	4,091	4 %
Liabilities and shareholders' equity				
Deposits:				
Demand deposits - noninterest-bearing	$ 20,393	$ 21,684	$ (1,291)	(6)%
Demand deposits - interest-bearing	19,105	17,380	1,725	10
Total demand deposits	39,498	39,064	434	1
Money market deposits	21,059	19,399	1,660	9
Savings and other domestic deposits	11,267	11,815	(548)	(5)
Core certificates of deposit	3,677	2,176	1,501	69
Total core deposits	75,501	72,454	3,047	4
Other domestic deposits of $250,000 or more	259	460	(201)	(44)
Brokered deposits and negotiable CDs	3,501	3,770	(269)	(7)
Total deposits	79,261	76,684	2,577	3
Short-term borrowings	3,335	2,952	383	13
Long-term debt	9,033	8,738	295	3
Total interest-bearing liabilities	71,236	66,690	4,546	7
All other liabilities	1,935	1,627	308	19
Shareholders' equity	11,116	10,588	528	5
Total liabilities and shareholders' equity	$ 104,680	$ 100,589	$ 4,091	4 %

(1) Includes nonaccrual loans.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin - Interest Income / Expense(1)(2)
(Unaudited)

	YTD Interest Income / Expense	
	Nine Months Ended September 30,	
(dollar amounts in millions)	2018	2017
Assets		
Interest-bearing deposits in banks	$ 1	$ 1
Securities:		
Trading account securities	—	—
Available-for-sale securities:		
Taxable	210	215
Tax-exempt	89	86
Total available-for-sale securities	299	301
Held-to-maturity securities - taxable	159	138
Other securities	20	15
Total securities	478	454
Loans held for sale	19	15
Loans and leases:		
Commercial:		
Commercial and industrial	974	850
Commercial real estate:		
Construction	44	38
Commercial	209	179
Commercial real estate	253	217
Total commercial	1,227	1,067
Consumer:		
Automobile	334	303
Home equity	377	344
Residential mortgage	270	220
RV and marine finance	104	86
Other consumer	105	86
Total consumer	1,190	1,039
Total loans and leases	2,417	2,106
Total earning assets	$ 2,915	$ 2,576
Liabilities		
Deposits:		
Demand deposits - noninterest-bearing	$ —	$ —
Demand deposits - interest-bearing	53	26
Total demand deposits	53	26
Money market deposits	96	45
Savings and other domestic deposits	19	19
Core certificates of deposit	43	9
Total core deposits	211	99
Other domestic deposits of $250,000 or more	2	2
Brokered deposits and negotiable CDs	46	26
Total deposits	259	127
Short-term borrowings	42	17
Long-term debt	236	163
Total interest-bearing liabilities	537	307
Net interest income	$ 2,378	$ 2,269

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 21 for the FTE adjustment.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin - Yield
(Unaudited)

	YTD Average Rates(2)	
	Nine Months Ended September 30,	
Fully-taxable equivalent basis(1)	2018	2017
Assets		
Interest-bearing deposits in banks	1.95%	1.46%
Securities:		
Trading account securities	0.21	0.17
Available-for-sale securities:		
Taxable	2.58	2.36
Tax-exempt	3.35	3.70
Total available-for-sale securities	2.77	2.63
Held-to-maturity securities - taxable	2.43	2.37
Other securities	4.38	3.28
Total securities	2.69	2.55
Loans held for sale	4.19	3.79
Loans and leases:(3)		
Commercial:		
Commercial and industrial	4.48	4.03
Commercial real estate:		
Construction	5.09	4.24
Commercial	4.49	3.92
Commercial real estate	4.58	3.97
Total commercial	4.50	4.01
Consumer:		
Automobile	3.65	3.57
Home equity	5.07	4.60
Residential mortgage	3.71	3.65
RV and marine finance	5.09	5.54
Other consumer	11.91	11.53
Total consumer	4.44	4.27
Total loans and leases	4.47	4.14
Total earning assets	4.05%	3.75%
Liabilities		
Deposits:		
Demand deposits - noninterest-bearing	—%	—%
Demand deposits - interest-bearing	0.37	0.20
Total demand deposit	0.18	0.09
Money market deposits	0.61	0.31
Savings and other domestic deposits	0.22	0.21
Core certificates of deposit	1.57	0.55
Total interest-bearing core deposits	0.51	0.26
Other domestic deposits of $250,000 or more	1.05	0.51
Brokered deposits and negotiable CDs	1.76	0.93
Total interest-bearing deposits	0.59	0.31
Short-term borrowings	1.67	0.76
Long-term debt	3.48	2.49
Total interest-bearing liabilities	1.01	0.61
Net interest rate spread	3.05	3.13
Impact of noninterest-bearing funds on margin	0.26	0.17
Net interest margin	3.31%	3.30%

Commercial Loan Derivative Impact
(Unaudited)

	YTD Average Rates	
	Nine Months Ended September 30,	
Fully-taxable equivalent basis(1)	2018	2017
Commercial loans(2)(3)	4.50%	4.03 %
Impact of commercial loan derivatives	—%	(0.02)%
Total commercial - as reported	4.50%	4.01 %
Average 30 day LIBOR	1.91%	1.04 %

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 21 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.

(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statement Data(1)
(Unaudited)

	Nine Months Ended September 30,		Change	
(dollar amounts in millions, except per share amounts)	2018	2017	Amount	Percent
Interest income	$ 2,893	$ 2,539	$ 354	14 %
Interest expense	537	306	231	75
Net interest income	2,356	2,233	123	6
Provision for credit losses	175	136	39	29
Net interest income after provision for credit losses	2,181	2,097	84	4
Service charges on deposit accounts	270	262	8	3
Cards and payment processing income	166	153	13	8
Trust and investment management services	129	115	14	12
Mortgage banking income	85	98	(13)	(13)
Insurance income	61	60	1	2
Capital market fees	62	53	9	17
Bank owned life insurance income	51	49	2	4
Gain on sale of loans and leases	39	39	—	—
Securities gains (losses)	(2)	—	(2)	(100)
Other income	131	138	(7)	(5)
Total noninterest income	992	967	25	3
Personnel costs	1,160	1,151	9	1
Outside data processing and other services	211	242	(31)	(13)
Net occupancy	114	176	(62)	(35)
Equipment	116	135	(19)	(14)
Deposit and other insurance expense	54	59	(5)	(8)
Professional services	43	51	(8)	(16)
Marketing	38	50	(12)	(24)
Amortization of intangibles	40	42	(2)	(5)
Other expense	160	176	(16)	(9)
Total noninterest expense	1,936	2,082	(146)	(7)
Income before income taxes	1,237	982	255	26
Provision for income taxes	178	228	(50)	(22)
Net income	1,059	754	305	40
Dividends on preferred shares	51	57	(6)	(11)
Net income applicable to common shares	$ 1,008	$ 697	$ 311	45 %
Average common shares - basic (000)	1,090,570	1,087,115	3	—
Average common shares - diluted	1,116,978	1,107,878	9	1
Per common share				
Net income - basic	$ 0.92	$ 0.64	$ 0.28	44 %
Net income - diluted	0.90	0.63	0.27	43
Cash dividends declared	0.36	0.24	0.12	50
Revenue - fully taxable equivalent (FTE)				
Net interest income	$ 2,356	$ 2,233	$ 123	6 %
FTE adjustment(2)	22	38	(16)	(42)
Net interest income	2,378	2,271	107	5
Noninterest income	992	967	25	3
Total revenue(2)	$ 3,370	$ 3,238	$ 132	4 %

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.
(2) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018.

Huntington Bancshares Incorporated
Year To Date Mortgage Banking Noninterest Income
(Unaudited)

	Nine Months Ended September 30,		Change	
(dollar amounts in millions)	2018	2017	Amount	Percent
Net origination and secondary marketing income	$ 63	$ 71	(8)	(11)%
Net mortgage servicing income				
Loan servicing income	42	39	3	8
Amortization of capitalized servicing	(25)	(21)	(4)	(19)
Operating income	17	18	(1)	(6)
MSR valuation adjustment (1)	7	(1)	8	800
Gains (losses) due to MSR hedging	(7)	1	(8)	(800)
Net MSR risk management	—	—	—	—
Total net mortgage servicing income	$ 17	$ 18	$ (1)	(6)%
All other	5	9	(4)	(44)
Mortgage banking income	$ 85	$ 98	$ (13)	(13)%
Mortgage origination volume	$ 5,458	$ 4,850	$ 608	13 %
Mortgage origination volume for sale	3,113	2,906	207	7
Third party mortgage loans serviced (2)	20,617	19,552	1,065	5
Mortgage servicing rights (2)	219	195	24	12
MSR % of investor servicing portfolio	1.06 %	1.00 %	0.06%	6 %

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Year To Date Credit Reserves Analysis
(Unaudited)

	Nine Months Ended September 30,	
(dollar amounts in millions)	2018	2017
Allowance for loan and lease losses, beginning of period	$ 691	$ 638
Loan and lease losses	(184)	(192)
Recoveries of loans previously charged off	89	74
Net loan and lease losses	(95)	(118)
Provision for loan and lease losses	165	155
Allowance of assets sold or transferred to loans held for sale	—	—
Allowance for loan and lease losses, end of period	761	675
Allowance for unfunded loan commitments and letters of credit, beginning of period	$ 87	$ 98
Provision for (reduction in) unfunded loan commitments and letters of credit losses	10	(19)
Allowance for unfunded loan commitments and letters of credit, end of period	97	79
Total allowance for credit losses	$ 858	$ 754
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	1.04 %	0.98 %
Nonaccrual loans and leases (NALs)	206	200
Nonperforming assets (NPAs)	189	175
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	1.17 %	1.10 %

Huntington Bancshares Incorporated
Year To Date Net Charge-Off Analysis
(Unaudited)

	Nine Months Ended September 30,	
(dollar amounts in millions)	2018	2017
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	$ 19	$ 34
Commercial real estate:		
Construction	(1)	(4)
Commercial	(17)	(6)
Commercial real estate	(18)	(10)
Total commercial	1	24
Consumer:		
Automobile	25	30
Home equity	4	4
Residential mortgage	4	6
RV and marine finance	7	8
Other consumer	54	46
Total consumer	94	94
Total net charge-offs	$ 95	$ 118

	Nine Months Ended September 30,	
	2018	2017
Net charge-offs - annualized percentages:		
Commercial:		
Commercial and industrial	0.09 %	0.16 %
Commercial real estate:		
Construction	(0.14)	(0.44)
Commercial	(0.34)	(0.13)
Commercial real estate	(0.31)	(0.18)
Total commercial	0.01	0.09
Consumer:		
Automobile	0.27	0.36
Home equity	0.06	0.06
Residential mortgage	0.05	0.09
RV and marine finance	0.33	0.49
Other consumer	6.12	6.13
Total consumer	0.35	0.39
Net charge-offs as a % of average loans	0.18 %	0.23 %

Huntington Bancshares Incorporated
Year To Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in millions)	September 30, 2018	September 30, 2017
Nonaccrual loans and leases (NALs):		
Commercial and industrial	$ 211	$ 170
Commercial real estate	19	18
Automobile	5	4
Residential mortgage	67	75
RV and marine finance	1	—
Home equity	67	71
Other consumer	—	—
Total nonaccrual loans and leases	370	338
Other real estate, net:		
Residential	22	26
Commercial	5	16
Total other real estate, net	27	42
Other NPAs (1)	6	7
Total nonperforming assets (3)	$ 403	$ 387
Nonaccrual loans and leases as a % of total loans and leases	0.50 %	0.49 %
NPA ratio (2)	0.55	0.56

(dollar amounts in millions)	Nine Months Ended September 30, 2018	Nine Months Ended September 30, 2017
Nonperforming assets, beginning of period	$ 389	$ 481
New nonperforming assets	368	299
Returns to accruing status	(72)	(93)
Loan and lease losses	(82)	(74)
Payments	(179)	(198)
Sales and held-for-sale transfers	(21)	(28)
Nonperforming assets, end of period (2)	$ 403	$ 387

(1) Other nonperforming assets represent an investment security backed by a municipal bond.
(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(3) Nonaccruing troubled debt restructured loans on page 25 are included in the total nonperforming assets balance.

Huntington Bancshares Incorporated
Year To Date Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in millions)	Nine Months Ended September 30, 2018	2017
Accruing loans and leases past due 90 days or more:		
Commercial and industrial	$ 9	$ 14
Commercial real estate	—	10
Automobile	7	10
Residential mortgage (excluding loans guaranteed by the U.S. Government)	28	14
RV and marine finance	1	2
Home equity	15	16
Other consumer	6	4
Total, excl. loans guaranteed by the U.S. Government	66	70
Add: loans guaranteed by U.S. Government	88	49
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	$ 154	$ 119
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.09 %	0.10 %
Guaranteed by U.S. Government, as a percent of total loans and leases	0.12	0.07
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.21	0.17
Accruing troubled debt restructured loans:		
Commercial and industrial	$ 308	$ 268
Commercial real estate	60	80
Automobile	34	29
Home equity	257	265
Residential mortgage	219	235
RV and marine finance	2	1
Other consumer	10	7
Total accruing troubled debt restructured loans	$ 890	$ 885
Nonaccruing troubled debt restructured loans:		
Commercial and industrial	$ 100	$ 96
Commercial real estate	8	4
Automobile	3	4
Home equity	28	31
Residential mortgage	46	50
RV and marine finance	1	—
Other consumer	—	—
Total nonaccruing troubled debt restructured loans	$ 186	$ 185