UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) July 25, 2018

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	**1-34073**	**31-0724920**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center **41 South High Street** **Columbus, Ohio**	**43287**
(Address of principal executive offices)	(Zip Code)

(614) 480-2265
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§24012b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On July 25, 2018, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended June 30, 2018. Also on July 25, 2018, Huntington made a Quarterly Financial Supplement available in the Investor Relations section of Huntington's website. Copies of Huntington's news release and quarterly financial supplement are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and are incorporated by reference in this Item 2.02.

Huntington's senior management will host an earnings conference call on July 25, 2018, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID 13680951. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through August 3, 2018 at (877) 660-6853 or (201) 612-7415 conference ID 13680951.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2017, and Quarterly Report on Form 10-Q for the quarter ended March 31, 2018, which are on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of our website, http://www.huntington.com, under the heading "Publications and Filings" and in other documents we file with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated July 25, 2018.

Exhibit 99.2 – Quarterly Financial Supplement, June 2018.

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, dated July 25, 2018
Exhibit 99.2	Quarterly Financial Supplement, June 2018

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: July 25, 2018

By: /s/ Howell D. McCullough III

Howell D. McCullough III
Chief Financial Officer

Exhibit 99.1

FOR IMMEDIATE RELEASE
July 25, 2018

Analysts: Mark Muth (mark.muth@huntington.com), 614.480.4720
Media: Matt Samson (matt.b.samson@huntington.com), 312.263.0203

HUNTINGTON BANCSHARES INCORPORATED REPORTS 2018 SECOND QUARTER EARNINGS OF $0.30 PER COMMON SHARE

Results Include 30% Year-Over-Year Increase in Earnings Per Common Share and 8% Year-Over-Year Increase in Tangible Book Value Per Share

COLUMBUS, Ohio – Huntington Bancshares Incorporated (Nasdaq: HBAN; www.huntington.com) reported net income for the 2018 second quarter of $355 million, an increase of 31% from the year-ago quarter. Earnings per common share for the 2018 second quarter were $0.30, up 30% from the year-ago quarter. Tangible book value per common share as of 2018 second quarter-end was $7.27, an 8% year-over-year increase. Return on average assets was 1.36%, return on average common equity was 13.2%, and return on average tangible common equity was 17.6%.

“Our second quarter results demonstrate high quality earnings driven by solid execution across the bank. We achieved or exceeded all of our long-term financial goals for the third quarter in a row, and remain on pace to deliver these goals on an annual basis, two years ahead of expectations,” said Steve Steinour, chairman, president, and CEO.

"As reflected by the 7% annualized growth in average commercial loans, the economies in our footprint continue to perform well, with strength across geographies, industries, and business stratifications. Average consumer loan growth was 9% annualized, driven by seasonal strength in our home lending and RV & marine lending businesses. Core deposit growth of 11% annualized more than fully funded the quarter’s loan growth, driven by our successful strategy to lock in fixed-rate certificates of deposit at attractive rates. We are encouraged by the outlook for continued loan and deposit growth in coming quarters. Our pipelines are steady, and customer sentiment remains strong."

Consistent with our 2018 CCAR capital plan, last week Huntington announced that the Board declared a quarterly cash dividend on the Company's common stock of $0.14 per share, a $0.03 per share, or 27%, increase compared with the prior quarter. The dividend is payable on October 1, 2018, to shareholders of record on September 17, 2018. Huntington also announced that the Board authorized the repurchase of up to $1.068 billion of common shares over the four quarters through the 2019 second quarter. Purchases of common stock under the authorization may include open market purchases, privately negotiated transactions, and accelerated share repurchase (ASR) programs. During the 2018 third quarter, the Company intends to enter into an ASR for approximately $400 million of common stock.

"We were pleased with the recent DFAST and CCAR stress test results which provided important industry comparisons, particularly through the independently-modeled cumulative loan losses. These results illustrated our strong earnings power and disciplined enterprise risk management," Steinour said. "We are allocating capital consistent with our stated priorities: to support continued organic growth, to increase our quarterly dividend, and to return additional capital to our owners via share repurchases. This year will represent the eighth consecutive year of increased dividends."

Specific 2018 Second Quarter Highlights:

- Fully-taxable equivalent total revenue increased $45 million, or 4%, year-over-year
- Fully-taxable equivalent net interest income increased $34 million, or 4%, year-over-year
- Net interest margin of 3.29%, down 2 basis points from the year-ago quarter
- Noninterest income increased $11 million, or 3%, year-over-year
- Noninterest expense decreased $42 million, or 6%, year-over-year, as the year-ago quarter included $50 million of acquisition-related expense
- Effective tax rate of 13.8%, down from 22.4% in the year-ago quarter, primarily reflecting federal tax reform
- Average loans and leases increased $4.5 billion, or 7%, year-over-year, including a $3.4 billion, or 10%, increase in consumer loans and a $1.2 billion, or 3%, increase in commercial loans
- Average core deposits increased $3.1 billion, or 4%, year-over-year, driven by a $1.7 billion, or 9%, increase in money market deposits and a $1.6 billion, or 77%, increase in core certificates of deposit
- Net charge-offs equated to 0.16% of average loans and leases, representing the sixteenth consecutive quarter below the average through-the-cycle target range of 0.35% to 0.55%
- Nonperforming asset ratio of 0.57%, down from 0.61% a year ago
- Common Equity Tier 1 (CET1) risk-based capital ratio of 10.53%, up from 9.88% a year ago and above our 9% to 10% operating guideline
- Tangible common equity (TCE) ratio of 7.78%, up from 7.41% a year ago
- Tangible book value per common share (TBVPS) increased $0.53, or 8%, year-over-year to $7.27

Table 1 – Earnings Performance Summary (GAAP)

	2018		2017		
(in millions, except per share data)	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
Net Income	$ 355	$ 326	$ 432	$ 275	$ 272
Diluted earnings per common share	0.30	0.28	0.37	0.23	0.23
Return on average assets	1.36%	1.27%	1.67%	1.08%	1.09%
Return on average common equity	13.2	13.0	17.0	10.5	10.6
Return on average tangible common equity	17.6	17.5	22.7	14.1	14.4
Net interest margin	3.29	3.30	3.30	3.29	3.31
Efficiency ratio	56.6	56.8	54.9	60.5	62.9
Tangible book value per common share	$ 7.27	$ 7.12	$ 6.97	$ 6.85	$ 6.74
Cash dividends declared per common share	0.11	0.11	0.11	0.08	0.08
Average diluted shares outstanding	1,123	1,125	1,130	1,106	1,109
Average earning assets	$ 96,363	$ 95,412	$ 93,937	$ 92,849	$ 91,728
Average loans and leases	71,887	70,484	68,940	68,276	67,345
Average core deposits	75,386	73,392	73,946	73,549	72,291
Tangible common equity / tangible assets ratio	7.78%	7.70%	7.34%	7.42%	7.41%
Common equity Tier 1 risk-based capital ratio	10.53	10.45	10.01	9.94	9.88
NCOs as a % of average loans and leases	0.16%	0.21%	0.24%	0.25%	0.21%
NAL ratio	0.52	0.54	0.50	0.49	0.54
ALLL as a % of total loans and leases	1.02	1.01	0.99	0.98	0.98
ACL as a % of total loans and leases	1.15	1.13	1.11	1.10	1.11

Table 2 lists certain items that we believe are significant in understanding corporate performance and trends (see Basis of Presentation). There were no Significant Items in the 2018 second quarter.

Table 2 – Significant Items Influencing Earnings

Three Months Ended	Pre-Tax Impact	After-Tax Impact	
($ in millions, except per share)	Amount	Amount *(1)*	EPS *(2)*
June 30, 2018 – net income		**$ 355**	**$ 0.30**
• None	N/A	—	—
March 31, 2018 – net income		**$ 326**	**$ 0.28**
• None	N/A	—	—
December 31, 2017 – net income		**$ 432**	**$ 0.37**
• Federal tax reform-related estimated tax benefit (3)	N/A	123	0.11
September 30, 2017 – net income		**$ 275**	**$ 0.23**
• Merger and acquisition-related net expenses	$ (31)	(20)	(0.02)
June 30, 2017 – net income		**$ 272**	**$ 0.23**
• Merger and acquisition-related net expenses	$ (50)	(33)	(0.03)

(1) Favorable (unfavorable) impact on net income.
(2) EPS reflected on a fully diluted basis.
(3) Represents the reasonable estimated impact of tax reform as of December 31, 2017. The estimate could be adjusted in future periods during the measurement period ending December 22, 2018.

Net Interest Income, Net Interest Margin, and Average Balance Sheet

Table 3 – Net Interest Income and Net Interest Margin Performance Summary – Continued NIM Stability as Asset Sensitivity of Balance Sheet Offsets Declining Benefit From Purchase Accounting Accretion

	2018		2017				
	Second	First	Fourth	Third	Second	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Net interest income	$ 784	$ 770	$ 770	$ 758	$ 745	2%	5 %
FTE adjustment	7	7	12	13	12	—	(42)
Net interest income - FTE	791	777	782	771	757	2	4
Noninterest income	336	314	340	330	325	7	3
Total revenue - FTE	$ 1,127	$ 1,091	$ 1,122	$ 1,101	$ 1,082	3%	4 %

						Change bp	
Yield / Cost						LQ	YOY
Total earning assets	4.07%	3.91%	3.83%	3.78%	3.75%	16	32
Total loans and leases	4.49	4.32	4.23	4.20	4.15	17	34
Total securities	2.71	2.62	2.64	2.55	2.55	9	16
Total interest-bearing liabilities	1.05	0.82	0.73	0.68	0.61	23	44
Total interest-bearing deposits	0.59	0.43	0.37	0.35	0.31	16	28
Net interest rate spread	3.02	3.09	3.10	3.10	3.14	(7)	(12)
Impact of noninterest-bearing funds on margin	0.27	0.21	0.20	0.19	0.17	6	10
Net interest margin	3.29%	3.30%	3.30%	3.29%	3.31%	(1)	(2)

See Pages 7-9 of Quarterly Financial Supplement for additional detail.

Fully-taxable equivalent (FTE) net interest income for the 2018 second quarter increased $34 million, or 4%, from the 2017 second quarter. This reflected the benefit from the $4.6 billion, or 5%, increase in average earning assets, partially offset by a two basis point decrease in the FTE net interest margin (NIM) to 3.29%. Average earning asset growth reflected a $4.5 billion, or 7%, increase in average loans and leases. Average earning asset yields increased 32 basis points year-over-year, driven by a 34 basis point improvement in loan yields. Average funding costs increased 44 basis points, although interest-bearing deposit costs only increased 28 basis points. The cost of short-term borrowings and long-term debt increased 104 basis points and 126 basis points, respectively. Embedded within these yields and costs, FTE net interest income during the 2018 second quarter included $19 million, or approximately 8 basis points, of purchase accounting impact compared to $34 million, or approximately 15 basis points, in the year-ago quarter.

Compared to the 2018 first quarter, FTE net interest income increased $14 million, or 2%, primarily reflecting growth in average earning assets and the impact of day count. Average earning assets increased $1.0 billion, or 1%, sequentially, driven by a $1.4 billion or 2%, increase in average loans, partially offset by a $0.6 billion, or 2%, decrease in average securities. The NIM decreased 1 basis point. Average earning asset yields increased 16 basis points sequentially, driven by a 17 basis point increase in loan yields. Average funding costs increased 23 basis points, driven by higher cost of short-term borrowings (up 35 basis points) and long-term debt (up 83 basis points). Average interest-bearing deposit costs increased 16 basis points, while the benefit of noninterest-bearing funding improved 6 basis points. Day count negatively impacted the NIM by 1 basis point on a linked quarter basis. The purchase accounting impact on the net interest margin was approximately 8 basis points in the 2018 second quarter, unchanged from the prior quarter.

Table 4 – Average Earning Assets – Continued C&I Loan Growth Momentum Reflects Underlying Economic Strength of the Footprint

	2018		2017				
	Second	First	Fourth	Third	Second	Change (%)	
($ in billions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Commercial and industrial	$ 28.9	$ 28.2	$ 27.4	$ 27.6	$ 28.0	2 %	3 %
Commercial real estate	7.4	7.3	7.2	7.2	7.1	—	4
Total commercial	36.2	35.6	34.6	34.9	35.1	2	3
Automobile	12.3	12.1	12.0	11.7	11.3	1	8
Home equity	9.9	10.0	10.0	10.0	10.0	(1)	—
Residential mortgage	9.6	9.2	8.8	8.4	8.0	5	21
RV and marine finance	2.7	2.5	2.4	2.3	2.0	7	31
Other consumer	1.2	1.1	1.1	1.0	1.0	4	18
Total consumer	35.7	34.9	34.3	33.4	32.3	2	10
Total loans and leases	71.9	70.5	68.9	68.3	67.3	2	7
Total securities	23.8	24.4	24.3	23.8	23.8	(2)	—
Held-for-sale and other earning assets	0.7	0.6	0.7	0.8	0.6	24	12
Total earning assets	$ 96.4	$ 95.4	$ 93.9	$ 92.8	$ 91.7	1 %	5 %

See Page 7 of Quarterly Financial Supplement for additional detail.

Average earning assets for the 2018 second quarter increased $4.6 billion, or 5%, from the year-ago quarter, primarily reflecting a $4.5 billion, or 7%, increase in average loans and leases. Average residential mortgage loans increased $1.6 billion, or 21%, driven by an increase in lending officers and expansion into the Chicago market. Average automobile loans increased $0.9 billion, or 8%, driven by $6.2 billion of new production over the past year. Average commercial and industrial (C&I) loans increased $0.9 billion, or 3%, reflecting growth in middle market, asset finance, energy, and corporate banking. Average RV and marine finance loans increased $0.6 billion, or 31%, reflecting the success of the well-managed expansion of the acquired business into 17 new states over the past two years.

Compared to the 2018 first quarter, average earning assets increased $1.0 billion, or 1%, reflecting the $1.4 billion, or 2%, increase in average loans and leases. Average C&I loans increased $0.6 billion, or 2%, reflecting broad-based growth in middle market, asset finance, energy, and specialty. Average residential mortgage loans increased $0.5 billion, or 5%, driven by seasonality and the expansion of our home lending business. Average securities decreased $0.6 billion, or 2%, primarily due to runoff in the portfolio.

Table 5 – Average Liabilities – Money Market, Interest-bearing Demand Deposits, and CDs Drive Year-Over-Year Core Deposit Growth

	2018		2017				
	Second	First	Fourth	Third	Second	Change (%)	
($ in billions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Demand deposits - noninterest-bearing	$ 20.4	$ 20.6	$ 21.7	$ 21.7	$ 21.6	(1)%	(6)%
Demand deposits - interest-bearing	19.1	18.6	18.2	17.9	17.4	3	10
Total demand deposits	39.5	39.2	39.9	39.6	39.0	1	1
Money market deposits	20.9	20.7	20.7	20.3	19.2	1	9
Savings and other domestic deposits	11.1	11.2	11.3	11.6	11.9	(1)	(6)
Core certificates of deposit	3.8	2.3	1.9	2.0	2.1	65	77
Total core deposits	75.4	73.4	73.8	73.5	72.2	3	4
Other domestic deposits of $250,000 or more	0.2	0.2	0.4	0.4	0.5	(2)	(49)
Brokered deposits and negotiable CDs	3.7	3.3	3.4	3.6	3.8	11	(3)
Total deposits	$ 79.3	$ 76.9	$ 77.6	$ 77.5	$ 76.5	3 %	4 %
Short-term borrowings	$ 3.1	$ 5.2	$ 2.8	$ 2.4	$ 2.7	(41)%	15 %
Long-term debt	9.2	9.0	9.2	8.9	8.7	3	6
Total debt	$ 12.3	$ 14.2	$ 12.0	$ 11.3	$ 11.4	(13)%	8 %
Total interest-bearing liabilities	$ 71.2	$ 70.6	$ 68.1	$ 67.2	$ 66.4	1 %	7 %

See Page 7 of Quarterly Financial Supplement for additional detail.

Average total interest-bearing liabilities increased $4.8 billion, or 7%, from the year-ago quarter. Average total deposits for the 2018 second quarter increased $2.7 billion, or 4%, from the year-ago quarter, while average total core deposits increased $3.1 billion, or 4%. Average money market deposits increased $1.7 billion, or 9%, primarily reflecting growth in certain specialty commercial deposits and continued shifting commercial customer preferences for higher yielding deposit products. Average core certificates of deposit (CDs) increased $1.6 billion, or 77%, reflecting initiatives to grow fixed-rate, term consumer deposits in light of the rising interest rate environment. Average demand deposits increased $0.5 billion, or 1%, primarily driven by a $0.3 billion, or 1%, increase in average commercial demand deposits. Average long-term debt increased $0.5 billion, or 6%, reflecting the issuance of $2.0 billion and maturity of $1.3 billion of senior debt over the past four quarters. Partially offsetting these increases, average savings and other domestic deposits decreased $0.7 billion, or 6%, reflecting consumer customer migration into higher yielding deposit products, such as money market and CDs.

Compared to the 2018 first quarter, average total core deposits increased $2.0 billion, or 3%, primarily reflecting a $1.5 billion, or 65%, increase in average core CDs. Average demand deposits increased $0.3 billion, or 1%, primarily driven by a $0.2 billion, or 2%, increase in average consumer demand deposits. Average short-term borrowings decreased $2.1 billion, or 41%, as continued growth in core deposits reduced reliance on wholesale funding.

Noninterest Income

Table 6 – Noninterest Income – OCR Strategy Continues to Drive Noninterest Income Growth

	2018		2017			Change (%)	
	Second	First	Fourth	Third	Second		
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Service charges on deposit accounts	$ 91	$ 86	$ 91	$ 91	$ 88	6 %	3 %
Cards and payment processing income	56	53	53	54	52	6	8
Trust and investment management services	42	44	41	39	37	(5)	14
Mortgage banking income	28	26	33	34	32	8	(13)
Insurance income	21	21	21	18	22	—	(5)
Capital markets fees	21	19	23	22	17	11	24
Bank owned life insurance income	17	15	18	16	15	13	13
Gain on sale of loans	15	8	17	14	12	88	25
Securities gains (losses)	—	—	(4)	—	—	NM	NM
Other income	45	42	47	42	50	7	(10)
Total noninterest income	$ 336	$ 314	$ 340	$ 330	$ 325	7 %	3 %

See Pages 10-11 of Quarterly Financial Supplement for additional detail.

Reported noninterest income for the 2018 second quarter increased $11 million, or 3%, from the year-ago quarter, reflecting ongoing household / relationship acquisition and execution of our Optimal Customer Relationship (OCR) strategy. Trust and investment management services increased $5 million, or 14%, reflecting strong equity market performance. Other income decreased $5 million, or 10%, primarily reflecting a $3 million unfavorable Visa Class B derivative fair value adjustment.

Compared to the 2018 first quarter, reported noninterest income increased $22 million, or 7%. Gain on sale of loans increased $7 million, or 88%, reflecting $5 million of gains on the sale of asset finance leases and the seasonal increase in SBA loan sales. Service charges on deposit accounts increased $5 million, or 6%, primarily reflecting seasonality in consumer service charges.

Noninterest Expense (see Basis of Presentation)

Table 7 – Noninterest Expense (GAAP) – Seasonality Drives Linked Quarter Increase in Overhead

	2018		2017			Change (%)	
($ in millions)	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	LQ	YOY
Personnel costs	$ 396	$ 376	$ 373	$ 377	$ 392	5 %	1 %
Outside data processing and other services	69	73	71	80	75	(5)	(8)
Net occupancy	35	41	36	55	53	(15)	(34)
Equipment	38	40	36	45	43	(5)	(12)
Deposit and other insurance expense	18	18	19	19	20	—	(10)
Professional services	15	11	18	15	18	36	(17)
Marketing	18	8	10	17	19	125	(5)
Amortization of intangibles	13	14	14	14	14	(7)	(7)
Other expense	50	52	56	58	60	(4)	(17)
Total noninterest expense	$ 652	$ 633	$ 633	$ 680	$ 694	3 %	(6)%
(in thousands)							
Average full-time equivalent employees	15.7	15.6	15.4	15.5	15.9	1 %	(1)%

Table 8 - Impacts of Significant Items

	2018		2017		
($ in millions)	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
Personnel costs	$ —	$ —	$ —	$ 4	$ 18
Outside data processing and other services	—	—	—	4	6
Net occupancy	—	—	—	14	14
Equipment	—	—	—	6	4
Deposit and other insurance expense	—	—	—	—	—
Professional services	—	—	—	2	4
Marketing	—	—	—	—	—
Amortization of intangibles	—	—	—	—	—
Other expense	—	—	—	—	4
Total noninterest expense	$ —	$ —	$ —	$ 30	$ 50

Table 9 - Adjusted Noninterest Expense (Non-GAAP)

	2018		2017				
	Second	First	Fourth	Third	Second	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Personnel costs	$ 396	$ 376	$ 373	$ 373	$ 374	5 %	6 %
Outside data processing and other services	69	73	71	76	69	(5)	—
Net occupancy	35	41	36	41	39	(15)	(10)
Equipment	38	40	36	39	39	(5)	(3)
Deposit and other insurance expense	18	18	19	19	20	—	(10)
Professional services	15	11	18	13	14	36	7
Marketing	18	8	10	17	19	125	(5)
Amortization of intangibles	13	14	14	14	14	(7)	(7)
Other expense	50	52	56	58	56	(4)	(11)
Total noninterest expense	$ 652	$ 633	$ 633	$ 650	$ 644	3 %	1 %

See Page 10 of Quarterly Financial Supplement for additional detail.

Reported noninterest expense for the 2018 second quarter decreased $42 million, or 6%, from the year-ago quarter, primarily reflecting the $50 million of acquisition-related Significant Items in the year-ago quarter. Personnel costs increased $4 million, or 1%, primarily reflecting increased incentive compensation and benefits costs, partially offset by an $18 million decrease in acquisition-related Significant Items. Other expense decreased $10 million, or 17%, primarily reflecting a decrease in franchise taxes and acquisition-related Significant Items in the year-ago quarter.

Reported noninterest expense increased $19 million, or 3%, from the 2018 first quarter. Personnel costs increased $20 million, or 5%, reflecting the implementation of annual merit increases and grant of annual long-term equity incentive compensation, both in May. Marketing expense increased $10 million, or 125%, reflecting the timing of marketing campaigns and deposit promotions. Net occupancy expense decreased $6 million, or 15%, due to seasonality.

Credit Quality

Table 10 – Credit Quality Metrics – NCOs and NALs Remain Near Cyclical Lows

	2018		2017		
($ in millions)	June 30,	March 31,	December 31,	September 30,	June 30,
Total nonaccrual loans and leases	$ 378	$ 383	$ 349	$ 338	$ 364
Total other real estate	28	30	33	42	44
Other NPAs *(1)*	6	7	7	7	7
Total nonperforming assets	412	420	389	387	415
Accruing loans and leases past due 90 days or more	132	106	115	119	136
NPAs + accruing loans and lease past due 90 days or more	$ 544	$ 526	$ 504	$ 506	$ 551
NAL ratio *(2)*	0.52 %	0.54 %	0.50 %	0.49 %	0.54 %
NPA ratio *(3)*	0.57	0.59	0.55	0.56	0.61
(NPAs+90 days)/(Loans+OREO)	0.75	0.74	0.72	0.74	0.81
Provision for loan and leases losses	$ 48	$ 68	$ 57	$ 50	$ 31
Provision for unfunded loan commitments & letters of credit losses	8	(2)	8	(6)	(7)
Provision for credit losses	$ 56	$ 66	$ 65	$ 43	$ 25
Net charge-offs	28	38	41	43	36
Net charge-offs / Average total loans	0.16 %	0.21 %	0.24 %	0.25 %	0.21 %
Allowance for loans and lease losses	$ 741	$ 721	$ 691	$ 675	$ 668
Allowance for unfunded loan commitments and letters of credit	93	85	87	79	85
Allowance for credit losses (ACL)	$ 834	$ 806	$ 778	$ 754	$ 753
ALLL as a % of:					
Total loans and leases	1.02 %	1.01 %	0.99 %	0.98 %	0.98 %
NALs	197	188	198	200	183
NPAs	180	172	178	175	161
ACL as a % of:					
Total loans and leases	1.15 %	1.13 %	1.11 %	1.10 %	1.11 %

(1) Other nonperforming assets include certain impaired investment securities.
(2) Total NALs as a % of total loans and leases.
(3) Total NPAs as a % of sum of loans and leases and other real estate.

See Pages 12-15 of Quarterly Financial Supplement for additional detail.

Overall asset quality performance remained strong. The consumer portfolio metrics continue to reflect the expected results associated with our focus on high quality borrowers. The commercial portfolios have performed consistently, with some quarter to quarter volatility as a result of the absolute low level of problem loans.

Nonaccrual loans and leases (NALs) increased $14 million, or 4%, from the year-ago quarter to $378 million, or 0.52% of total loans and leases. The year-over-year increase was centered in the Commercial portfolio, with a slight decline evident across the consumer portfolios. The increase in the commercial portfolio was not centered in any geography or industry. A $16 million decline in OREO balances more than offset the increase in NALs, resulting in a $3 million, or 1%, year-over-year decrease in nonperforming assets (NPAs) to $412 million, or 0.57% of total loans and leases and OREO. The decline in OREO assets reflected reductions in both commercial and residential properties. On a linked quarter basis, NALs decreased $5 million, or 1%, while NPAs decreased $8 million, or 2%.

The provision for credit losses increased $31 million year-over-year to $56 million in the 2018 second quarter. Net charge-offs (NCOs) decreased $8 million to $28 million. NCOs represented an annualized 0.16% of average loans and leases in the current quarter, down from 0.21% in both the prior and year-ago quarters. NCOs were better across the portfolio in the 2018 second quarter, with Home Equity, Auto, and Other Consumer showing particularly positive seasonal results. We continue to be pleased with the net charge-off performance within each portfolio and in total.

The allowance for loan and lease losses (ALLL) as a percentage of total loans and leases remained relatively stable at 1.02% compared to 0.98% a year ago, while the ALLL as a percentage of period-end total NALs increased to 197% from 183% over the same period. The increase in the ALLL is primarily the result of loan growth and the continued migration of the acquired loan portfolio into the originated portfolio. The allowance for credit losses (ACL) as a percentage of total loans and leases remained relatively stable at 1.15% compared to 1.11% a year ago, while the ACL as a percentage of period-end total NALs increased to 221% from 207% over the same period. In addition to the ALLL contribution, the ACL increased primarily as the result of increased expectations on future line utilization within our commercial portfolio. We believe the level of the ALLL and ACL are appropriate given the low level of problem loans and the current composition of the overall loan and lease portfolio.

Capital

Table 11 – Capital Ratios – Capital Ratios Above Targeted Ranges, Support Increased Capital Return

	2018		2017		
($ in billions)	June 30,	March 31,	December 31,	September 30,	June 30,
Tangible common equity / tangible assets ratio	7.78 %	7.70 %	7.34 %	7.42 %	7.41 %
Common equity tier 1 risk-based capital ratio *(1)*	10.53 %	10.45 %	10.01 %	9.94 %	9.88 %
Regulatory Tier 1 risk-based capital ratio *(1)*	11.99 %	11.94 %	11.34 %	11.30 %	11.24 %
Regulatory Total risk-based capital ratio *(1)*	13.97 %	13.92 %	13.39 %	13.39 %	13.33 %
Total risk-weighted assets *(1)*	$ 83.0	$ 81.4	$ 80.3	$ 78.6	$ 78.4

(1) Figures are estimated and are presented on a Basel III standardized approach basis.

See Pages 16-17 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio was 7.78% at June 30, 2018, up 37 basis points from a year ago. Common Equity Tier 1 (CET1) risk-based capital ratio was 10.53% at June 30, 2018, up from 9.88% a year ago. The regulatory Tier 1 risk-based capital ratio was 11.99% compared to 11.24% at June 30, 2017.

The Company did not repurchase any common stock during the 2018 second quarter. Under the 2017 CCAR capital plan executed over the past four quarters, the Company repurchased $308 million of common stock at an average cost of $13.71 per share. In addition, during the 2018 first quarter, $363 million of 8.5% Series A preferred equity was converted into common equity, and subsequently $500 million of 5.7% Series E preferred equity was issued.

Income Taxes

The provision for income taxes was $57 million in the 2018 second quarter compared to $79 million in the 2017 second quarter. The effective tax rates for the 2018 second quarter and 2017 second quarter were 13.8% and 22.4%, respectively. The 2018 second quarter and 2017 second quarter included $5 million and $7 million, respectively, of tax benefits related to stock-based compensation.

At June 30, 2018, we had a net federal deferred tax liability of $141 million and a net state deferred tax asset of $24 million.

Expectations - 2018

Full-year revenues are expected to increase approximately 5% to 6%, while full-year noninterest expense is expected to decrease approximately 3% to 4%. The full-year NIM is expected to expand 2-4 basis points, as core NIM expansion more than offsets the anticipated reduction in the benefit of purchase accounting. The 2018 efficiency ratio is expected to approximate 55.5% to 56.5%.

Average loans and leases are expected to increase approximately 5.5% to 6.5% on an annual basis. Average total deposits are expected to increase approximately 3.5% to 4.5%, while average core deposits are expected to increase 4.5% to 5.5%. While pipelines are steady and customer sentiment remains strong, some of our customers are monitoring international trade agreements and tariffs that could have a dampening effect on economic growth.

Asset quality metrics are expected to remain better than our average through-the-cycle target ranges, with some moderate quarterly volatility.

The effective tax rate for the remainder of 2018 is expected to be in the range of 15.5% to 16.5%.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on July 25, 2018, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID #13680951. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through August 3, 2018 at (877) 660-6853 or (201) 612-7415; conference ID #13680951.

Please see the 2018 Second Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found on the Investor Relations section of Huntington's website, http://www.huntington.com.

About Huntington

Huntington Bancshares Incorporated is a regional bank holding company headquartered in Columbus, Ohio, with $105 billion of assets and a network of 968 branches and 1,831 ATMs across eight Midwestern states. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, wealth management, brokerage, trust, and insurance services. Huntington also provides auto dealer, equipment finance, national settlement and capital market services that extend beyond its core states. Visit huntington.com for more information.

Caution regarding Forward-Looking Statements

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2017, and Quarterly Report on Form 10-Q for the quarter ended March 31, 2018, which are on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of our website, http://www.huntington.com, under the heading “Publications and Filings” and in other documents we file with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington’s results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington’s website, http://www.huntington.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an “annualized” basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, and litigation actions. In other cases they may result from management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, and goodwill impairment.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, and Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington's 2017 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

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Exhibit 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Supplement
June 30, 2018

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Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Fully-Taxable Equivalent Basis

Interest income, yields, and ratios on a FTE basis are considered non-GAAP financial measures. Management believes net interest income on a FTE basis provides a more accurate picture of the interest margin for comparison purposes. The FTE basis also allows management to assess the comparability of revenue arising from both taxable and tax-exempt sources. The FTE basis assumes a federal statutory tax rate of 21 percent and 35 percent for periods prior to January 1, 2018.

Non-Regulatory Capital Ratios

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets, and
- Tangible common equity to risk-weighted assets using Basel III definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure.

Huntington Bancshares Incorporated
Quarterly Key Statistics(1)
(Unaudited)

(amounts in millions, except per share amounts)	Three Months Ended June 30, 2018	Three Months Ended March 31, 2018	Three Months Ended June 30, 2017	Percent Changes vs. 1Q18	Percent Changes vs. 2Q17
Net interest income(3)	$ 791	$ 777	$ 757	2 %	4 %
FTE adjustment	(7)	(7)	(12)	—	42
Net interest income	784	770	745	2	5
Provision for credit losses	56	66	25	(15)	124
Noninterest income	336	314	325	7	3
Noninterest expense	652	633	694	3	(6)
Income before income taxes	412	385	351	7	17
Provision for income taxes	57	59	79	(3)	(28)
Net income	355	326	272	9	31
Dividends on preferred shares	21	12	19	75	11
Net income applicable to common shares	$ 334	$ 314	$ 253	6 %	32 %
Net income per common share - diluted	$ 0.30	$ 0.28	$ 0.23	7 %	30 %
Cash dividends declared per common share	0.11	0.11	0.08	—	38
Tangible book value per common share at end of period	7.27	7.12	6.74	2	8
Number of common shares repurchased (000)	—	3,007	—	(100)	—
Average common shares - basic	1,103,337	1,083,836	1,088,934	2	1
Average common shares - diluted	1,122,612	1,124,778	1,108,527	—	1
Ending common shares outstanding	1,104,227	1,101,796	1,090,016	—	1
Return on average assets	1.36 %	1.27 %	1.09 %		
Return on average common shareholders’ equity	13.2	13.0	10.6		
Return on average tangible common shareholders’ equity(2)	17.6	17.5	14.4		
Net interest margin(3)	3.29	3.30	3.31		
Efficiency ratio(4)	56.6	56.8	62.9		
Effective tax rate	13.8	15.3	22.4		
Average total assets	$ 104,821	$ 103,848	$ 100,121	1	5
Average earning assets	96,363	95,412	91,728	1	5
Average loans and leases	71,887	70,484	67,345	2	7
Average loans and leases - linked quarter annualized growth rate	8.0 %	9.0 %	2.2 %		
Average total deposits	$ 79,290	$ 76,946	$ 76,553	3	4
Average core deposits(5)	75,386	73,392	72,291	3	4
Average core deposits - linked quarter annualized growth rate	10.9 %	(3.0)%	4.4 %		
Average shareholders’ equity	11,333	10,855	10,594	4	7
Average common total shareholders' equity	10,130	9,794	9,523	3	6
Average tangible common shareholders' equity	7,880	7,533	7,283	5	8
Total assets at end of period	105,358	104,246	101,407	1	4
Total shareholders’ equity at end of period	11,472	11,308	10,654	1	8
NCOs as a % of average loans and leases	0.16 %	0.21 %	0.21 %		
NAL ratio	0.52	0.54	0.54		
NPA ratio(6)	0.57	0.59	0.61		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	1.02	1.01	0.98		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	1.15	1.13	1.11		
Common equity tier 1 risk-based capital ratio(7)	10.53	10.45	9.88		
Tangible common equity / tangible asset ratio(8)	7.78	7.70	7.41		

See Notes to the Year to Date and Quarterly Key Statistics.

Huntington Bancshares Incorporated
Year to Date Key Statistics(1)
(Unaudited)

(amounts in millions, except per share amounts)	Six Months Ended June 30, 2018	Six Months Ended June 30, 2017	Change Amount	Change Percent
Net interest income(3)	$ 1,568	$ 1,499	$ 69	5 %
FTE adjustment	(14)	(24)	10	42
Net interest income	1,554	1,475	79	5
Provision for credit losses	122	93	29	31
Noninterest income	650	638	12	2
Noninterest expense	1,285	1,402	(117)	(8)
Income before income taxes	797	618	179	29
Provision for income taxes	116	138	(22)	(16)
Net Income	681	480	201	42
Dividends on preferred shares	33	38	(5)	(13)
Net income applicable to common shares	$ 648	$ 442	$ 206	47 %
Net income per common share - diluted	$ 0.58	$ 0.40	$ 0.18	45 %
Cash dividends declared per common share	0.22	0.16	0.06	38
Average common shares - basic (000)	1,093,587	1,087,654	5,933	1
Average common shares - diluted	1,123,646	1,108,572	15,074	1
Return on average assets	1.32 %	0.97 %		
Return on average common shareholders’ equity	13.1	9.4		
Return on average tangible common shareholders’ equity(2)	17.5	12.9		
Net interest margin(3)	3.30	3.31		
Efficiency ratio(4)	56.7	64.3		
Effective tax rate	14.6	22.3		
Average total assets	$ 104,337	$ 100,232	$ 4,105	4
Average earning assets	95,890	91,434	4,456	5
Average loans and leases	71,190	67,164	4,026	6
Average total deposits	78,125	76,248	1,877	2
Average core deposits(5)	74,395	71,898	2,497	3
Average shareholders’ equity	11,095	10,509	586	6
Average common total shareholders' equity	9,963	9,437	526	6
Average tangible common shareholders' equity	7,708	7,193	515	7
NCOs as a % of average loans and leases	0.19 %	0.22 %		
NAL ratio	0.52	0.54		
NPA ratio(6)	0.57	0.61		

See Notes to the Year to Date and Quarterly Key Statistics.

Key Statistics Footnotes

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) Net income applicable to common shares excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 21% tax rate and a 35% tax rate for periods prior to December 31, 2017.

(3) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018.

(4) Noninterest expense less amortization of intangibles divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(6) NPAs include other real estate owned.

(7) June 30, 2018, figures are estimated.

(8) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, calculated at a 21% tax rate and a 35% tax rate for periods prior to December 31, 2017.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in millions, except number of shares)	June 30, 2018	December 31, 2017	Percent Changes
	(Unaudited)		
Assets			
Cash and due from banks	$ 1,382	$ 1,520	(9)%
Interest-bearing deposits in banks	41	47	(13)
Trading account securities	85	86	(1)
Available-for-sale securities	14,070	14,869	(5)
Held-to-maturity securities	8,682	9,091	(4)
Other securities	597	600	(1)
Loans held for sale	709	488	45
Loans and leases(1)	72,406	70,117	3
Allowance for loan and lease losses	(741)	(691)	(7)
Net loans and leases	71,665	69,426	3
Bank owned life insurance	2,488	2,466	1
Premises and equipment	840	864	(3)
Goodwill	1,993	1,993	—
Other intangible assets	319	346	(8)
Servicing rights	248	238	4
Accrued income and other assets	2,239	2,151	4
Total assets	$ 105,358	$ 104,185	1 %
Liabilities and shareholders' equity			
Liabilities			
Deposits(2)	$ 79,587	$ 77,041	3 %
Short-term borrowings	2,442	5,056	(52)
Long-term debt	9,726	9,206	6
Accrued expenses and other liabilities	2,131	2,068	3
Total liabilities	93,886	93,371	1
Shareholders' equity			
Preferred stock	1,203	1,071	12
Common stock	11	11	—
Capital surplus	10,038	9,707	3
Less treasury shares, at cost	(40)	(35)	(14)
Accumulated other comprehensive loss	(730)	(528)	(38)
Retained earnings (deficit)	990	588	68
Total shareholders' equity	11,472	10,814	6
Total liabilities and shareholders' equity	$ 105,358	$ 104,185	1 %
Common shares authorized (par value of $0.01)	1,500,000,000	1,500,000,000	
Common shares issued	1,107,817,801	1,075,294,946	
Common shares outstanding	1,104,226,603	1,072,026,681	
Treasury shares outstanding	3,591,198	3,268,265	
Preferred stock, authorized shares	6,617,808	6,617,808	
Preferred shares issued	2,707,571	2,702,571	
Preferred shares outstanding	740,500	1,098,006	

(1) See page 5 for detail of loans and leases.
(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition
(Unaudited)

(dollar amounts in millions)	June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017		June 30, 2017	
Ending Balances by Type:										
Total loans										
Commercial:										
Commercial and industrial	$ 28,850	40%	$ 28,622	40%	$ 28,107	40%	$ 27,469	40%	$ 27,969	41%
Commercial real estate:										
Construction	1,083	1	1,167	2	1,217	2	1,182	2	1,145	2
Commercial	6,118	8	6,245	9	6,008	9	6,024	9	6,000	9
Commercial real estate	7,201	9	7,412	11	7,225	11	7,206	11	7,145	11
Total commercial	36,051	49	36,034	51	35,332	51	34,675	51	35,114	52
Consumer:										
Automobile	12,390	17	12,146	17	12,100	17	11,876	17	11,555	17
Home equity	9,907	14	9,987	14	10,099	14	9,985	15	9,966	15
Residential mortgage	10,006	14	9,357	13	9,026	13	8,616	13	8,237	12
RV and marine finance	2,846	4	2,549	3	2,438	3	2,371	3	2,178	3
Other consumer	1,206	2	1,090	2	1,122	2	1,064	1	1,009	1
Total consumer	36,355	51	35,129	49	34,785	49	33,912	49	32,945	48
Total loans and leases	$ 72,406	100%	$ 71,163	100%	$ 70,117	100%	$ 68,587	100%	$ 68,059	100%

(dollar amounts in millions)	June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017		June 30, 2017	
Ending Balances by Business Segment:										
Consumer and Business Banking	$ 21,888	30%	$ 21,471	31%	$ 21,379	31%	$ 20,921	31%	$ 20,663	31%
Commercial Banking(1)	26,373	36	26,311	37	25,767	37	25,297	37	25,400	37
Vehicle Finance	18,569	26	18,090	25	17,818	25	17,363	25	17,040	25
RBHPCG	5,527	8	5,227	7	5,145	7	5,012	7	4,888	7
Treasury / Other	49	—	64	—	8	—	(6)	—	68	—
Total loans and leases	$ 72,406	100%	$ 71,163	100%	$ 70,117	100%	$ 68,587	100%	$ 68,059	100%
Average Balances by Business Segment:										
Consumer and Business Banking	$ 21,653	31%	$ 21,429	31%	$ 21,096	31%	$ 20,769	31%	$ 20,525	31%
Commercial Banking(1)	26,505	37	25,969	37	25,208	37	25,209	37	25,198	37
Vehicle Finance	18,280	25	17,814	25	17,497	25	17,242	25	16,751	25
RBHPCG	5,355	7	5,181	7	5,071	7	4,937	7	4,758	7
Treasury / Other	94	—	91	—	68	—	119	—	113	—
Total loans and leases	$ 71,887	100%	$ 70,484	100%	$ 68,940	100%	$ 68,276	100%	$ 67,345	100%

(1) We announced a change within our executive leadership team, which became effective during the 2017 fourth quarter. As a result, the Commercial Real Estate operating unit is now included as an operating unit within the Commercial Banking segment.

Huntington Bancshares Incorporated
Deposits Composition
(Unaudited)

(dollar amounts in millions)	June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017		June 30, 2017	
Ending Balances by Type:										
Demand deposits - noninterest-bearing	$ 20,353	26%	$ 20,807	26%	$ 21,546	28%	$ 22,225	28%	$ 21,420	28%
Demand deposits - interest-bearing	19,026	24	19,337	25	18,001	23	18,343	23	17,113	23
Money market deposits	20,990	26	20,849	26	20,690	27	20,553	26	19,423	26
Savings and other domestic deposits	10,987	14	11,291	14	11,270	15	11,441	15	11,758	15
Core certificates of deposit	4,402	6	3,157	4	1,934	3	2,009	3	2,088	3
Total core deposits	75,758	96	75,441	95	73,441	96	74,571	95	71,802	95
Other domestic deposits of $250,000 or more	265	—	228	—	239	—	418	1	441	1
Brokered deposits and negotiable CDs	3,564	4	3,802	5	3,361	4	3,456	4	3,690	4
Total deposits	$ 79,587	100%	$ 79,471	100%	$ 77,041	100%	$ 78,445	100%	$ 75,933	100%
Total core deposits:										
Commercial	$ 34,094	45%	$ 34,615	46%	$ 34,273	47%	$ 35,516	48%	$ 32,201	45%
Consumer	41,664	55	40,826	54	39,168	53	39,055	52	39,601	55
Total core deposits	$ 75,758	100%	$ 75,441	100%	$ 73,441	100%	$ 74,571	100%	$ 71,802	100%
Ending Balances by Business Segment:										
Consumer and Business Banking	$ 48,186	60%	$ 47,124	59%	$ 45,643	59%	$ 45,694	58%	$ 45,972	61%
Commercial Banking(1)	21,142	27	21,838	28	21,235	28	22,529	29	19,481	26
Vehicle Finance	340	—	345	—	358	—	319	—	330	—
RBHPCG	5,985	8	6,053	8	6,057	8	5,944	8	5,883	8
Treasury / Other(2)	3,934	5	4,111	5	3,748	5	3,959	5	4,267	5
Total deposits	$ 79,587	100%	$ 79,471	100%	$ 77,041	100%	$ 78,445	100%	$ 75,933	100%

(dollar amounts in millions)	June 30, 2018		March 31, 2018		December 31, 2017		September 30, 2017		June 30, 2017	
Average Balances by Business Segment:										
Consumer and Business Banking	$ 47,242	60%	$ 45,310	59%	$ 45,625	59%	$ 45,511	59%	$ 45,704	60%
Commercial Banking(1)	21,671	27	21,679	28	22,118	28	21,834	28	20,267	26
Vehicle Finance	328	—	349	—	323	—	300	—	301	—
RBHPCG	5,947	8	5,873	8	5,851	8	5,826	8	5,937	8
Treasury / Other(2)	4,102	5	3,735	5	3,820	5	4,073	5	4,344	6
Total deposits	$ 79,290	100%	$ 76,946	100%	$ 77,737	100%	$ 77,544	100%	$ 76,553	100%

(1) We announced a change within our executive leadership team, which became effective during the 2017 fourth quarter. As a result, the Commercial Real Estate operating unit is now included as an operating unit within the Commercial Banking segment.
(2) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

	Quarterly Average Balances (2)					Percent Changes vs.	
(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017	1Q18	2Q17
Assets							
Interest-bearing deposits in banks	$ 84	$ 90	$ 90	$ 102	$ 102	(7)%	(18)%
Securities:							
Trading account securities	82	87	87	92	91	(6)	(10)
Available-for-sale securities:							
Taxable	10,832	11,158	11,154	11,680	12,570	(3)	(14)
Tax-exempt	3,554	3,633	3,404	3,160	3,103	(2)	15
Total available-for-sale securities	14,386	14,791	14,558	14,840	15,673	(3)	(8)
Held-to-maturity securities - taxable	8,706	8,877	9,066	8,264	7,426	(2)	17
Other securities	599	605	598	597	566	(1)	6
Total securities	23,773	24,360	24,309	23,793	23,756	(2)	—
Loans held for sale	619	478	598	678	525	29	18
Loans and leases:(1)							
Commercial:							
Commercial and industrial	28,863	28,243	27,445	27,643	27,992	2	3
Commercial real estate:							
Construction	1,126	1,189	1,199	1,152	1,130	(5)	—
Commercial	6,233	6,142	5,997	6,064	5,940	1	5
Commercial real estate	7,359	7,331	7,196	7,216	7,070	—	4
Total commercial	36,222	35,574	34,641	34,859	35,062	2	3
Consumer:							
Automobile	12,271	12,100	11,963	11,713	11,324	1	8
Home equity	9,941	10,040	10,027	9,960	9,958	(1)	—
Residential mortgage	9,624	9,174	8,809	8,402	7,979	5	21
RV and marine finance	2,667	2,481	2,405	2,296	2,039	7	31
Other consumer	1,162	1,115	1,095	1,046	983	4	18
Total consumer	35,665	34,910	34,299	33,417	32,283	2	10
Total loans and leases	71,887	70,484	68,940	68,276	67,345	2	7
Allowance for loan and lease losses	(742)	(709)	(688)	(672)	(672)	5	10
Net loans and leases	71,145	69,775	68,252	67,604	66,673	2	7
Total earning assets	96,363	95,412	93,937	92,849	91,728	1	5
Cash and due from banks	1,283	1,217	1,226	1,299	1,287	5	—
Intangible assets	2,318	2,332	2,346	2,359	2,373	(1)	(2)
All other assets	5,599	5,596	5,481	5,455	5,405	—	4
Total assets	$ 104,821	$ 103,848	$ 102,302	$ 101,290	$ 100,121	1 %	5 %
Liabilities and shareholders' equity							
Deposits:							
Demand deposits - noninterest-bearing	20,382	20,572	21,745	21,723	21,599	(1)%	(6)%
Demand deposits - interest-bearing	19,121	18,630	18,175	17,878	17,445	3	10
Total demand deposits	39,503	39,202	39,920	39,601	39,044	1	1
Money market deposits	20,943	20,678	20,731	20,314	19,212	1	9
Savings and other domestic deposits	11,146	11,219	11,348	11,590	11,889	(1)	(6)
Core certificates of deposit	3,794	2,293	1,947	2,044	2,146	65	77
Total core deposits	75,386	73,392	73,946	73,549	72,291	3	4
Other domestic deposits of $250,000 or more	243	247	400	432	479	(2)	(49)
Brokered deposits and negotiable CDs	3,661	3,307	3,391	3,563	3,783	11	(3)
Total deposits	79,290	76,946	77,737	77,544	76,553	3	4
Short-term borrowings	3,082	5,228	2,837	2,391	2,687	(41)	15
Long-term debt	9,225	8,958	9,232	8,949	8,730	3	6
Total interest-bearing liabilities	71,215	70,560	68,061	67,161	66,371	1	7
All other liabilities	1,891	1,861	1,819	1,661	1,557	2	21
Shareholders' equity	11,333	10,855	10,677	10,745	10,594	4	7
Total liabilities and shareholders' equity	$ 104,821	$ 103,848	$ 102,302	$ 101,290	$ 100,121	1 %	5 %

(1) Includes nonaccrual loans.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Interest Income / Expense(1)(2)
(Unaudited)

	Quarterly Interest Income / Expense				
(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Assets					
Interest-bearing deposits in banks	$ 1	$ —	$ 1	$ —	$ 1
Securities:					
Trading account securities	—	—	—	—	—
Available-for-sale securities:					
Taxable	71	70	69	69	74
Tax-exempt	30	29	31	29	29
Total available-for-sale securities	101	99	100	98	103
Held-to-maturity securities - taxable	53	54	55	49	44
Other securities	7	6	6	5	4
Total securities	161	159	161	152	151
Loans held for sale	6	5	5	7	5
Loans and leases:					
Commercial:					
Commercial and industrial	329	303	292	286	286
Commercial real estate:					
Construction	15	14	14	13	12
Commercial	72	65	61	63	60
Commercial real estate	87	79	75	76	72
Total commercial	416	382	367	362	358
Consumer:					
Automobile	111	106	109	106	100
Home equity	126	121	119	119	114
Residential mortgage	89	84	80	77	73
RV and marine finance	34	31	32	32	28
Other consumer	35	33	32	31	28
Total consumer	395	375	372	365	343
Total loans and leases	811	757	739	727	701
Total earning assets	$ 979	$ 921	$ 906	$ 886	$ 858
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	$ —	$ —	$ —	$ —	$ —
Demand deposits - interest-bearing	18	13	13	10	9
Total demand deposits	18	13	13	10	9
Money market deposits	31	23	20	19	15
Savings and other domestic deposits	6	6	5	6	6
Core certificates of deposit	14	6	4	4	3
Total core deposits	69	48	42	39	33
Other domestic deposits of $250,000 or more	1	—	—	1	—
Brokered deposits and negotiable CDs	17	12	11	10	9
Total deposits	87	60	53	50	42
Short-term borrowings	14	19	8	6	5
Long-term debt	87	65	63	59	54
Total interest bearing liabilities	188	144	124	115	101
Net interest income	$ 791	$ 777	$ 782	$ 771	$ 757

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 10 for the FTE adjustment.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Yield
(Unaudited)

	Quarterly Average Rates(2)				
Fully-taxable equivalent basis(1)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Assets					
Interest-bearing deposits in banks	1.95%	1.97%	1.92%	1.77%	1.53%
Securities:					
Trading account securities	0.23	0.15	0.21	0.16	0.25
Available-for-sale securities:					
Taxable	2.63	2.51	2.45	2.38	2.35
Tax-exempt	3.35	3.18	3.76	3.62	3.71
Total available-for-sale securities	2.81	2.67	2.75	2.64	2.62
Held-to-maturity securities - taxable	2.42	2.45	2.41	2.36	2.38
Other securities	4.58	3.98	3.86	3.35	3.18
Total securities	2.71	2.62	2.64	2.55	2.55
Loans held for sale	4.17	3.82	3.68	3.83	3.73
Loans and leases:(3)					
Commercial:					
Commercial and industrial	4.52	4.28	4.17	4.05	4.04
Commercial real estate:					
Construction	5.26	4.73	4.47	4.55	4.26
Commercial	4.58	4.24	4.03	4.08	3.97
Commercial real estate	4.68	4.32	4.10	4.16	4.02
Total commercial	4.55	4.29	4.15	4.07	4.04
Consumer:					
Automobile	3.63	3.56	3.61	3.60	3.55
Home equity	5.09	4.90	4.71	4.72	4.61
Residential mortgage	3.69	3.66	3.66	3.65	3.66
RV and marine finance	5.11	5.11	5.25	5.43	5.57
Other consumer	11.90	11.78	11.53	11.59	11.47
Total consumer	4.43	4.34	4.31	4.32	4.27
Total loans and leases	4.49	4.32	4.23	4.20	4.15
Total earning assets	4.07	3.91	3.83	3.78	3.75
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	—	—	—	—	—
Demand deposits - interest-bearing	0.38	0.29	0.26	0.23	0.20
Total demand deposits	0.18	0.14	0.12	0.10	0.09
Money market deposits	0.60	0.45	0.40	0.36	0.31
Savings and other domestic deposits	0.21	0.20	0.20	0.20	0.21
Core certificates of deposit	1.56	1.01	0.75	0.73	0.56
Total interest-bearing core deposits	0.51	0.36	0.32	0.30	0.26
Other domestic deposits of $250,000 or more	1.01	0.69	0.54	0.61	0.49
Brokered deposits and negotiable CDs	1.81	1.47	1.21	1.16	0.95
Total interest-bearing deposits	0.59	0.43	0.37	0.35	0.31
Short-term borrowings	1.82	1.47	1.15	0.95	0.78
Long-term debt	3.75	2.92	2.73	2.65	2.49
Total interest-bearing liabilities	1.05	0.82	0.73	0.68	0.61
Net interest rate spread	3.02	3.09	3.10	3.10	3.14
Impact of noninterest-bearing funds on margin	0.27	0.21	0.20	0.19	0.17
Net interest margin	3.29%	3.30%	3.30%	3.29%	3.31%

Commercial Loan Derivative Impact
(Unaudited)

	Average Rates				
Fully-taxable equivalent basis(1)	2018 Second	2018 First	2017 Fourth	2017 Third	2017 Second
Commercial loans(2)(3)	4.55%	4.29%	4.16 %	4.10 %	4.06 %
Impact of commercial loan derivatives	—	—	(0.01)	(0.03)	(0.02)
Total commercial - as reported	4.55%	4.29%	4.15 %	4.07 %	4.04 %
Average 30 day LIBOR	1.97%	1.65%	1.33 %	1.23 %	1.06 %

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 10 for the FTE adjustment.

(2) Yield/rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(3) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data(1)
(Unaudited)

	Three Months Ended				
(dollar amounts in millions, except share amounts)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Interest income	$ 972	$ 914	$ 894	$ 873	$ 846
Interest expense	188	144	124	115	101
Net interest income	784	770	770	758	745
Provision for credit losses	56	66	65	43	25
Net interest income after provision for credit losses	728	704	705	715	720
Service charges on deposit accounts	91	86	91	91	88
Cards and payment processing income	56	53	53	54	52
Trust and investment management services	42	44	41	39	37
Mortgage banking income	28	26	33	34	32
Insurance income	21	21	21	18	22
Capital markets fees	21	19	23	22	17
Bank owned life insurance income	17	15	18	16	15
Gain on sale of loans	15	8	17	14	12
Securities gains (losses)	—	—	(4)	—	—
Other income	45	42	47	42	50
Total noninterest income	336	314	340	330	325
Personnel costs	396	376	373	377	392
Outside data processing and other services	69	73	71	80	75
Net occupancy	35	41	36	55	53
Equipment	38	40	36	45	43
Deposit and other insurance expense	18	18	19	19	20
Professional services	15	11	18	15	18
Marketing	18	8	10	17	19
Amortization of intangibles	13	14	14	14	14
Other expense	50	52	56	58	60
Total noninterest expense	652	633	633	680	694
Income before income taxes	412	385	412	365	351
Provision for income taxes	57	59	(20)	90	79
Net income	355	326	432	275	272
Dividends on preferred shares	21	12	19	19	19
Net income applicable to common shares	$ 334	$ 314	$ 413	$ 256	$ 253
Average common shares - basic (000)	1,103,337	1,083,836	1,077,397	1,086,038	1,088,934
Average common shares - diluted	1,122,612	1,124,778	1,130,117	1,106,491	1,108,527
Per common share					
Net income - basic	$ 0.30	$ 0.29	$ 0.38	$ 0.24	$ 0.23
Net income - diluted	0.30	0.28	0.37	0.23	0.23
Cash dividends declared	0.11	0.11	0.11	0.08	0.08
Revenue - fully-taxable equivalent (FTE)					
Net interest income	$ 784	$ 770	$ 770	$ 758	$ 745
FTE adjustment	7	7	12	13	12
Net interest income(2)	791	777	782	771	757
Noninterest income	336	314	340	330	325
Total revenue(2)	$ 1,127	$ 1,091	$ 1,122	$ 1,101	$ 1,082

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.
(2) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018.

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Noninterest Income
(Unaudited)

	Three Months Ended					Percent Changes vs.	
(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017	1Q18	2Q17
Net origination and secondary marketing income	$ 21	$ 18	$ 24	$ 25	$ 24	17 %	(13)%
Net mortgage servicing income							
Loan servicing income	14	14	13	13	13	—	8
Amortization of capitalized servicing	(8)	(8)	(8)	(7)	(7)	—	(14)
Operating income	6	6	5	6	6	—	—
MSR valuation adjustment (1)	—	7	2	—	(3)	100	(100)
Gains (losses) due to MSR hedging	—	(7)	(1)	—	2	(100)	100
Net MSR risk management	—	—	1	—	(1)	—	(100)
Total net mortgage servicing income	$ 6	$ 6	$ 6	$ 6	$ 5	— %	20 %
All other	1	2	3	3	3	(50)	(67)
Mortgage banking income	$ 28	$ 26	$ 33	$ 34	$ 32	8 %	(13)%
Mortgage origination volume	$ 2,127	$ 1,513	$ 1,784	$ 1,828	$ 1,756	41 %	21 %
Mortgage origination volume for sale	1,131	870	1,006	1,095	1,018	30	11
Third party mortgage loans serviced (2)	20,416	20,225	19,989	19,552	19,111	1	7
Mortgage servicing rights (2)	215	212	202	195	189	1	14
MSR % of investor servicing portfolio (2)	1.05%	1.05%	1.01%	1.00%	0.99%	— %	6 %

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	Three Months Ended				
(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Allowance for loan and lease losses, beginning of period	$ 721	$ 691	$ 675	$ 668	$ 673
Loan and lease losses	(53)	(73)	(60)	(65)	(57)
Recoveries of loans previously charged off	25	35	19	22	21
Net loan and lease losses	(28)	(38)	(41)	(43)	(36)
Provision for loan and lease losses	48	68	57	50	31
Allowance for loan and lease losses, end of period	741	721	691	675	668
Allowance for unfunded loan commitments and letters of credit, beginning of period	85	87	79	85	92
Provision for (reduction in) unfunded loan commitments and letters of credit losses	8	(2)	8	(6)	(7)
Allowance for unfunded loan commitments and letters of credit, end of period	93	85	87	79	85
Total allowance for credit losses, end of period	$ 834	$ 806	$ 778	$ 754	$ 753
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	1.02%	1.01%	0.99%	0.98%	0.98%
Nonaccrual loans and leases (NALs)	197	188	198	200	183
Nonperforming assets (NPAs)	180	172	178	175	161
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	1.15%	1.13%	1.11%	1.10%	1.11%

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

	Three Months Ended				
(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Net charge-offs by loan and lease type:					
Total loans					
Commercial:					
Commercial and industrial	$ 3	$ 17	$ 8	$ 13	$ 13
Commercial real estate:					
Construction	—	(1)	(1)	(1)	—
Commercial	(1)	(13)	—	(3)	(4)
Commercial real estate	(1)	(14)	(1)	(4)	(4)
Total commercial	2	3	7	9	9
Consumer:					
Automobile	7	10	12	9	9
Home equity	—	3	1	1	1
Residential mortgage	1	1	—	2	1
RV and marine finance	2	3	2	4	2
Other consumer	16	18	19	18	14
Total consumer	26	35	34	34	27
Total net charge-offs	$ 28	$ 38	$ 41	$ 43	$ 36

	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Net charge-offs - annualized percentages:					
Commercial:					
Commercial and industrial	0.04 %	0.24 %	0.10 %	0.19 %	0.18 %
Commercial real estate:					
Construction	(0.22)	(0.18)	(0.14)	(0.30)	0.03
Commercial	(0.06)	(0.80)	(0.02)	(0.21)	(0.24)
Commercial real estate	(0.08)	(0.70)	(0.04)	(0.22)	(0.20)
Total commercial	0.02	0.04	0.07	0.11	0.11
Consumer:					
Automobile	0.22	0.32	0.39	0.33	0.29
Home equity	0.01	0.11	0.01	0.06	0.05
Residential mortgage	0.04	0.04	0.04	0.10	0.05
RV and marine finance	0.34	0.42	0.46	0.59	0.37
Other consumer	5.60	6.51	6.99	6.51	5.81
Total consumer	0.30	0.39	0.40	0.40	0.33
Net charge-offs as a % of average loans	0.16 %	0.21 %	0.24 %	0.25 %	0.21 %

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Nonaccrual loans and leases (NALs):					
Commercial and industrial	$ 207	$ 190	$ 161	$ 170	$ 195
Commercial real estate	25	30	29	18	17
Automobile	4	5	6	4	4
Residential mortgage	73	82	84	75	80
RV and marine finance	1	1	1	—	—
Home equity	68	75	68	71	68
Other consumer	—	—	—	—	—
Total nonaccrual loans and leases	378	383	349	338	364
Other real estate, net:					
Residential	23	23	24	26	27
Commercial	5	7	9	16	17
Total other real estate, net	28	30	33	42	44
Other NPAs (1)	6	7	7	7	7
Total nonperforming assets	$ 412	$ 420	$ 389	$ 387	$ 415
Nonaccrual loans and leases as a % of total loans and leases	0.52%	0.54%	0.50%	0.49%	0.54%
NPA ratio (2)	0.57	0.59	0.55	0.56	0.61
(NPA+90days)/(Loan+OREO) (3)	0.75	0.74	0.72	0.74	0.81

	Three Months Ended				
(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Nonperforming assets, beginning of period	$ 420	$ 389	$ 387	$ 415	$ 458
New nonperforming assets	96	158	116	85	89
Returns to accruing status	(25)	(23)	(25)	(38)	(33)
Loan and lease losses	(21)	(32)	(21)	(23)	(17)
Payments	(53)	(64)	(54)	(44)	(71)
Sales and held-for-sale transfers	(5)	(8)	(14)	(8)	(11)
Nonperforming assets, end of period	$ 412	$ 420	$ 389	$ 387	$ 415

(1) Other nonperforming assets includes certain impaired investment securities.
(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(3) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	$ 9	$ 9	$ 9	$ 14	$ 22
Commercial real estate	—	1	3	10	17
Automobile	6	6	7	10	9
Residential mortgage (excluding loans guaranteed by the U.S. Government)	18	19	21	14	17
RV and marine finance	1	2	1	2	2
Home equity	16	15	18	16	18
Other consumer	4	4	5	4	3
Total, excl. loans guaranteed by the U.S. Government	54	56	64	70	88
Add: loans guaranteed by U.S. Government	78	50	51	49	48
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	$ 132	$ 106	$ 115	$ 119	$ 136
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.07%	0.08%	0.09%	0.10%	0.13%
Guaranteed by U.S. Government, as a percent of total loans and leases	0.11	0.07	0.07	0.07	0.07
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.18	0.15	0.16	0.17	0.20
Accruing troubled debt restructured loans:					
Commercial and industrial	$ 314	$ 316	$ 300	$ 268	$ 270
Commercial real estate	65	76	78	80	74
Automobile	32	32	30	29	28
Home equity	258	261	265	265	269
Residential mortgage	221	224	224	235	238
RV and marine finance	1	1	1	1	1
Other consumer	9	6	8	7	4
Total accruing troubled debt restructured loans	$ 900	$ 916	$ 906	$ 885	$ 884
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	$ 87	$ 83	$ 82	$ 96	$ 90
Commercial real estate	14	16	15	4	4
Automobile	3	3	4	4	4
Home equity	28	31	28	31	29
Residential mortgage	46	52	55	50	56
RV and marine finance	1	—	—	—	—
Other consumer	—	—	—	—	—
Total nonaccruing troubled debt restructured loans	$ 179	$ 185	$ 184	$ 185	$ 183

Huntington Bancshares Incorporated
Quarterly Capital Under Current Regulatory Standards (Basel III) and Other Capital Data
(Unaudited)

(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Common equity tier 1 risk-based capital ratio:(1)					
Total shareholders' equity	$ 11,472	$ 11,308	$ 10,814	$ 10,699	$ 10,654
Regulatory capital adjustments:					
Shareholders' preferred equity	(1,207)	(1,207)	(1,076)	(1,076)	(1,076)
Accumulated other comprehensive income offset	729	676	528	370	350
Goodwill and other intangibles, net of related taxes	(2,229)	(2,244)	(2,200)	(2,150)	(2,161)
Deferred tax assets that arise from tax loss and credit carryforwards	(28)	(29)	(25)	(26)	(27)
Common equity tier 1 capital	8,737	8,504	8,041	7,817	7,740
Additional tier 1 capital					
Shareholders' preferred equity	1,207	1,207	1,076	1,076	1,076
Other	—	1	(7)	(7)	(7)
Tier 1 capital	9,944	9,712	9,110	8,886	8,809
Long-term debt and other tier 2 qualifying instruments	809	804	869	885	887
Qualifying allowance for loan and lease losses	834	806	778	754	753
Tier 2 capital	1,643	1,610	1,647	1,639	1,640
Total risk-based capital	$ 11,587	$ 11,322	$ 10,757	$ 10,525	$ 10,449
Risk-weighted assets (RWA)(1)	$ 82,951	$ 81,365	$ 80,340	$ 78,631	$ 78,366
Common equity tier 1 risk-based capital ratio(1)	10.53%	10.45%	10.01%	9.94%	9.88%
Other regulatory capital data:					
Tier 1 leverage ratio(1)	9.65	9.53	9.09	8.96	8.98
Tier 1 risk-based capital ratio(1)	11.99	11.94	11.34	11.30	11.24
Total risk-based capital ratio(1)	13.97	13.92	13.39	13.39	13.33
Non-regulatory capital data:					
Tangible common equity / RWA ratio(1)	9.67	9.65	9.31	9.41	9.37

(1) June 30, 2018, figures are estimated.

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Non-Regulatory Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Common stock price, per share					
High(1)	$ 15.850	$ 16.600	$ 14.930	$ 14.050	$ 13.785
Low(1)	14.260	14.490	13.040	12.140	12.225
Close	14.760	15.100	14.560	13.960	13.520
Average closing price	15.040	15.718	13.470	13.152	12.949
Dividends, per share					
Cash dividends declared per common share	$ 0.11	$ 0.11	$ 0.11	$ 0.08	$ 0.08
Common shares outstanding (000)					
Average - basic	1,103,337	1,083,836	1,077,397	1,086,038	1,088,934
Average - diluted	1,122,612	1,124,778	1,130,117	1,106,491	1,108,527
Ending	1,104,227	1,101,796	1,072,027	1,080,946	1,090,016
Tangible book value per common share(2)	$ 7.27	$ 7.12	$ 6.97	$ 6.85	$ 6.74
Common share repurchases (000)					
Number of shares repurchased	—	3,007	9,785	9,645	—

Non-regulatory capital

(dollar amounts in millions)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	$ 11,472	$ 11,308	$ 10,814	$ 10,699	$ 10,654
Less: goodwill	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)
Less: other intangible assets	(319)	(333)	(346)	(360)	(374)
Add: related deferred tax liability(2)	67	70	73	126	131
Total tangible equity	9,227	9,052	8,548	8,472	8,418
Less: preferred equity	(1,203)	(1,203)	(1,071)	(1,071)	(1,071)
Total tangible common equity	$ 8,024	$ 7,849	$ 7,477	$ 7,401	$ 7,347
Total assets	$ 105,358	$ 104,246	$ 104,185	$ 101,988	$ 101,407
Less: goodwill	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)
Less: other intangible assets	(319)	(333)	(346)	(360)	(374)
Add: related deferred tax liability(2)	67	70	73	126	131
Total tangible assets	$ 103,113	$ 101,990	$ 101,919	$ 99,761	$ 99,171
Tangible equity / tangible asset ratio	8.95%	8.88%	8.39%	8.49%	8.49%
Tangible common equity / tangible asset ratio	7.78	7.70	7.34	7.42	7.41
Other data:					
Number of employees (Average full-time equivalent)	15,732	15,599	15,375	15,508	15,877
Number of domestic full-service branches(3)	968	966	966	958	996
ATM Count	1,831	1,866	1,848	1,860	1,860

(1) High and low stock prices are intra-day quotes obtained from Bloomberg.
(2) Other intangible assets are net of deferred tax liability, calculated at a 21% tax rate and a 35% tax rate for periods prior to December 31, 2017.
(3) Includes Regional Banking and The Huntington Private Client Group offices.

Huntington Bancshares Incorporated
Consolidated Year To Date Average Balance Sheets
(Unaudited)

	YTD Average Balances (2)			
	Six Months Ended June 30,		Change	
(dollar amounts in millions)	2018	2017	Amount	Percent
Assets				
Interest-bearing deposits in banks	$ 87	$ 101	$ (14)	(14)%
Securities:				
Trading account securities	84	114	(30)	(26)
Available-for-sale securities:				
Taxable	10,994	12,401	(1,407)	(11)
Tax-exempt	3,593	3,075	518	17
Total available-for-sale securities	14,587	15,476	(889)	(6)
Held-to-maturity securities - taxable	8,791	7,541	1,250	17
Other securities	602	569	33	6
Total securities	24,064	23,700	364	2
Loans held for sale	549	470	79	17
Loans and leases:(1)				
Commercial:				
Commercial and industrial	28,555	27,957	598	2
Commercial real estate:				
Construction	1,157	1,221	(64)	(5)
Commercial	6,188	5,990	198	3
Commercial real estate	7,345	7,211	134	2
Total commercial	35,900	35,168	732	2
Consumer:				
Automobile	12,186	11,194	992	9
Home equity	9,986	9,994	(8)	—
Residential mortgage	9,401	7,879	1,522	19
RV and marine finance	2,574	1,957	617	32
Other consumer	1,143	972	171	18
Total consumer	35,290	31,996	3,294	10
Total loans and leases	71,190	67,164	4,026	6
Allowance for loan and lease losses	(726)	(654)	(72)	11
Net loans and leases	70,464	66,510	3,954	6
Total earning assets	95,890	91,435	4,455	5
Cash and due from banks	1,250	1,647	(397)	(24)
Intangible assets	2,325	2,380	(55)	(2)
All other assets	5,598	5,424	174	3
Total assets	$ 104,337	$ 100,232	4,105	4 %
Liabilities and shareholders' equity				
Deposits:				
Demand deposits - noninterest-bearing	$ 20,477	$ 21,664	$ (1,187)	(5)%
Demand deposits - interest-bearing	18,877	17,127	1,750	10
Total demand deposits	39,354	38,791	563	1
Money market deposits	20,811	18,934	1,877	10
Savings and other domestic deposits	11,182	11,930	(748)	(6)
Core certificates of deposit	3,048	2,243	805	36
Total core deposits	74,395	71,898	2,497	3
Other domestic deposits of $250,000 or more	245	474	(229)	(48)
Brokered deposits and negotiable CDs	3,485	3,876	(391)	(10)
Total deposits	78,125	76,248	1,877	2
Short-term borrowings	4,149	3,236	913	28
Long-term debt	9,092	8,630	462	5
Total interest-bearing liabilities	70,889	66,450	4,439	7
All other liabilities	1,876	1,609	267	17
Shareholders' equity	11,095	10,509	586	6
Total liabilities and shareholders' equity	$ 104,337	$ 100,232	$ 4,105	4 %

(1) Includes nonaccrual loans.

(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin - Interest Income / Expense(1)(2)
(Unaudited)

	YTD Interest Income / Expense	
	Six Months Ended June 30,	
(dollar amounts in millions)	2018	2017
Assets		
Interest-bearing deposits in banks	$ 1	$ 1
Securities:		
Trading account securities	—	—
Available-for-sale securities:		
Taxable	141	146
Tax-exempt	59	58
Total available-for-sale securities	200	204
Held-to-maturity securities - taxable	107	89
Other securities	13	9
Total securities	320	302
Loans held for sale	11	9
Loans and leases:		
Commercial:		
Commercial and industrial	632	564
Commercial real estate:		
Construction	29	25
Commercial	137	115
Commercial real estate	166	140
Total commercial	798	704
Consumer:		
Automobile	217	197
Home equity	247	225
Residential mortgage	173	144
RV and marine finance	65	54
Other consumer	68	55
Total consumer	770	675
Total loans and leases	1,568	1,379
Total earning assets	$ 1,900	$ 1,691
Liabilities		
Deposits:		
Demand deposits - noninterest-bearing	$ —	$ —
Demand deposits - interest-bearing	31	15
Total demand deposits	31	15
Money market deposits	54	27
Savings and other domestic deposits	12	13
Core certificates of deposit	20	5
Total core deposits	117	60
Other domestic deposits of $250,000 or more	1	1
Brokered deposits and negotiable CDs	29	16
Total deposits	147	77
Short-term borrowings	33	11
Long-term debt	152	104
Total interest-bearing liabilities	332	192
Net interest income	$ 1,568	$ 1,499

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 21 for the FTE adjustment.

(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Year To Date Net Interest Margin - Yield
(Unaudited)

	YTD Average Rates(2)	
	Six Months Ended June 30,	
Fully-taxable equivalent basis(1)	2018	2017
Assets		
Interest-bearing deposits in banks	1.96 %	1.31 %
Securities:		
Trading account securities	0.19	0.17
Available-for-sale securities:		
Taxable	2.57	2.34
Tax-exempt	3.26	3.74
Total available-for-sale securities	2.74	2.62
Held-to-maturity securities - taxable	2.44	2.37
Other securities	4.28	3.23
Total securities	2.67	2.55
Loans held for sale	4.02	3.76
Loans and leases:(3)		
Commercial:		
Commercial and industrial	4.40	4.01
Commercial real estate:		
Construction	4.99	4.09
Commercial	4.41	3.83
Commercial real estate	4.50	3.88
Total commercial	4.42	3.98
Consumer:		
Automobile	3.60	3.55
Home equity	4.99	4.54
Residential mortgage	3.68	3.65
RV and marine finance	5.11	5.60
Other consumer	11.80	11.49
Total consumer	4.39	4.25
Total loans and leases	4.41	4.11
Total earning assets	4.00 %	3.73 %
Liabilities		
Deposits:		
Demand deposits - noninterest-bearing	— %	— %
Demand deposits - interest-bearing	0.33	0.18
Total demand deposit	0.16	0.08
Money market deposits	0.52	0.29
Savings and other domestic deposits	0.20	0.21
Core certificates of deposit	1.35	0.47
Total interest-bearing core deposits	0.44	0.24
Other domestic deposits of $250,000 or more	0.85	0.47
Brokered deposits and negotiable CDs	1.65	0.83
Total interest-bearing deposits	0.51	0.28
Short-term borrowings	1.60	0.69
Long-term debt	3.34	2.41
Total interest-bearing liabilities	0.94	0.58
Net interest rate spread	3.06	3.15
Impact of noninterest-bearing funds on margin	0.24	0.16
Net interest margin	3.30 %	3.31 %

Commercial Loan Derivative Impact
(Unaudited)

	YTD Average Rates	
	Six Months Ended June 30,	
Fully-taxable equivalent basis(1)	2018	2017
Commercial loans(2)(3)	4.42 %	4.00 %
Impact of commercial loan derivatives	— %	(0.02)%
Total commercial - as reported	4.42 %	3.98 %
Average 30 day LIBOR	1.81 %	0.94 %

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018. See page 21 for the FTE adjustment.

(2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.

(3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated
Selected Year To Date Income Statement Data(1)
(Unaudited)

	Six Months Ended June 30,		Change	
(dollar amounts in millions, except per share amounts)	2018	2017	Amount	Percent
Interest income	$ 1,886	$ 1,667	$ 219	13 %
Interest expense	332	192	140	73
Net interest income	1,554	1,475	79	5
Provision for credit losses	122	93	29	31
Net interest income after provision for credit losses	1,432	1,382	50	4
Service charges on deposit accounts	177	171	6	4
Cards and payment processing income	109	100	9	9
Trust and investment management services	86	76	10	13
Mortgage banking income	54	64	(10)	(16)
Insurance income	42	42	—	—
Capital market fees	40	31	9	29
Bank owned life insurance income	32	33	(1)	(3)
Gain on sale of loans	23	25	(2)	(8)
Securities gains (losses)	—	—	—	—
Other income	87	96	(9)	(9)
Total noninterest income	650	638	12	2
Personnel costs	772	774	(2)	—
Outside data processing and other services	142	162	(20)	(12)
Net occupancy	76	120	(44)	(37)
Equipment	78	90	(12)	(13)
Deposit and other insurance expense	36	41	(5)	(12)
Professional services	26	36	(10)	(28)
Marketing	26	33	(7)	(21)
Amortization of intangibles	27	29	(2)	(7)
Other expense	102	117	(15)	(13)
Total noninterest expense	1,285	1,402	(117)	(8)
Income before income taxes	797	618	179	29
Provision for income taxes	116	138	(22)	(16)
Net income	681	480	201	42
Dividends on preferred shares	33	38	(5)	(13)
Net income applicable to common shares	$ 648	$ 442	$ 206	47 %
Average common shares - basic	1,093,587	1,087,654	6	1 %
Average common shares - diluted	1,123,646	1,108,572	15	1
Per common share				
Net income - basic	$ 0.59	$ 0.41	$ 0.18	44
Net income - diluted	0.58	0.40	0.18	45
Cash dividends declared	0.22	0.16	0.06	38
Revenue - fully taxable equivalent (FTE)				
Net interest income	$ 1,554	$ 1,475	$ 79	5
FTE adjustment(2)	14	24	(10)	(42)
Net interest income	1,568	1,499	69	5
Noninterest income	650	638	12	2
Total revenue(2)	$ 2,218	$ 2,137	$ 81	4 %

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.
(2) On a fully-taxable equivalent (FTE) basis assuming a 21% tax rate and a 35% tax rate for periods prior to January 1, 2018.

Huntington Bancshares Incorporated
Year To Date Mortgage Banking Noninterest Income
(Unaudited)

(dollar amounts in millions)	Six Months Ended June 30, 2018	Six Months Ended June 30, 2017	Change Amount	Change Percent
Net origination and secondary marketing income	$ 39	$ 46	(7)	(15)%
Net mortgage servicing income				
Loan servicing income	28	26	2	8
Amortization of capitalized servicing	(16)	(14)	(2)	(14)
Operating income	12	12	—	—
MSR valuation adjustment (1)	7	(1)	8	(800)
Gains (losses) due to MSR hedging	(7)	1	(8)	800
Net MSR risk management	—	—	—	—
Total net mortgage servicing income	$ 12	$ 12	$ —	— %
All other	3	6	(3)	(50)
Mortgage banking income	$ 54	$ 64	$ (10)	(16)%
Mortgage origination volume	$ 3,640	$ 3,022	$ 618	20 %
Mortgage origination volume for sale	2,001	1,811	190	10 %
Third party mortgage loans serviced (2)	20,416	19,111	1,305	7
Mortgage servicing rights (2)	215	189	26	14
MSR % of investor servicing portfolio	1.05 %	0.99 %	0.06 %	6 %

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Year To Date Credit Reserves Analysis
(Unaudited)

(dollar amounts in millions)	Six Months Ended June 30, 2018	2017
Allowance for loan and lease losses, beginning of period	$ 691	$ 638
Loan and lease losses	(126)	(127)
Recoveries of loans previously charged off	60	52
Net loan and lease losses	(66)	(75)
Provision for loan and lease losses	116	105
Allowance of assets sold or transferred to loans held for sale	—	—
Allowance for loan and lease losses, end of period	741	668
Allowance for unfunded loan commitments and letters of credit, beginning of period	$ 87	$ 98
Provision for (reduction in) unfunded loan commitments and letters of credit losses	6	(13)
Allowance for unfunded loan commitments and letters of credit, end of period	93	85
Total allowance for credit losses	$ 834	$ 753
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	1.02 %	0.98 %
Nonaccrual loans and leases (NALs)	197	183
Nonperforming assets (NPAs)	180	161
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	1.15 %	1.11 %

Huntington Bancshares Incorporated
Year To Date Net Charge-Off Analysis
(Unaudited)

	Six Months Ended June 30,	
(dollar amounts in millions)	2018	2017
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	$ 20	$ 21
Commercial real estate:		
Construction	(1)	(3)
Commercial	(14)	(3)
Commercial real estate	(15)	(6)
Total commercial	5	15
Consumer:		
Automobile	17	21
Home equity	3	3
Residential mortgage	2	4
RV and marine finance	5	4
Other consumer	34	28
Total consumer	61	60
Total net charge-offs	$ 66	$ 75

	Six Months Ended June 30,	
	2018	2017
Net charge-offs - annualized percentages:		
Commercial:		
Commercial and industrial	0.14 %	0.15 %
Commercial real estate:		
Construction	(0.20)	(0.50)
Commercial	(0.42)	(0.09)
Commercial real estate	(0.39)	(0.16)
Total commercial	0.03	0.09
Consumer:		
Automobile	0.27	0.37
Home equity	0.06	0.06
Residential mortgage	0.04	0.09
RV and marine finance	0.38	0.43
Other consumer	6.02	5.93
Total consumer	0.34	0.38
Net charge-offs as a % of average loans	0.19 %	0.22 %

Huntington Bancshares Incorporated
Year To Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

	June 30,	
(dollar amounts in millions)	2018	2017
Nonaccrual loans and leases (NALs):		
Commercial and industrial	$ 207	$ 195
Commercial real estate	25	17
Automobile	4	4
Residential mortgage	73	80
RV and marine finance	1	—
Home equity	68	68
Other consumer	—	—
Total nonaccrual loans and leases	378	364
Other real estate, net:		
Residential	23	27
Commercial	5	17
Total other real estate, net	28	44
Other NPAs (1)	6	7
Total nonperforming assets (3)	$ 412	$ 415
Nonaccrual loans and leases as a % of total loans and leases	0.52 %	0.54 %
NPA ratio (2)	0.57	0.61

	Six Months Ended June 30,	
(dollar amounts in millions)	2018	2017
Nonperforming assets, beginning of period	$ 389	$ 481
New nonperforming assets	254	214
Returns to accruing status	(48)	(56)
Loan and lease losses	(53)	(51)
Payments	(117)	(153)
Sales and held-for-sale transfers	(13)	(20)
Nonperforming assets, end of period (2)	$ 412	$ 415

(1) Other nonperforming assets represent an investment security backed by a municipal bond.
(2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(3) Nonaccruing troubled debt restructured loans on page 25 are included in the total nonperforming assets balance.

Huntington Bancshares Incorporated
Year To Date Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

	Six Months Ended June 30,	
(dollar amounts in millions)	2018	2017
Accruing loans and leases past due 90 days or more:		
Commercial and industrial	$ 9	$ 22
Commercial real estate	—	17
Automobile	6	9
Residential mortgage (excluding loans guaranteed by the U.S. Government)	18	17
RV and marine finance	1	2
Home equity	16	18
Other consumer	4	3
Total, excl. loans guaranteed by the U.S. Government	54	88
Add: loans guaranteed by U.S. Government	78	48
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	$ 132	$ 136
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.07 %	0.13 %
Guaranteed by U.S. Government, as a percent of total loans and leases	0.11	0.07
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.18	0.20
Accruing troubled debt restructured loans:		
Commercial and industrial	$ 314	$ 270
Commercial real estate	65	75
Automobile	32	28
Home equity	258	269
Residential mortgage	221	238
RV and marine finance	1	1
Other consumer	9	4
Total accruing troubled debt restructured loans	$ 900	$ 885
Nonaccruing troubled debt restructured loans:		
Commercial and industrial	$ 87	$ 90
Commercial real estate	14	4
Automobile	3	4
Home equity	28	29
Residential mortgage	46	56
RV and marine finance	1	—
Other consumer	—	—
Total nonaccruing troubled debt restructured loans	$ 179	$ 183