

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d)  
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 22, 2015

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**HUNTINGTON BANCSHARES INCORPORATED**  
(Exact name of registrant as specified in its charter)

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**Maryland**  
(State or other jurisdiction  
of incorporation)

**1-34073**  
(Commission  
File Number)

**31-0724920**  
(IRS Employer  
Identification No.)

**Huntington Center**  
**41 South High Street**  
**Columbus, Ohio**  
(Address of principal executive offices)

**43287**  
(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

**Not Applicable**  
(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition.**

On October 22, 2015, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended September 30, 2015. Also on October 22, 2015, Huntington made a Quarterly Financial Supplement available on the Investor Relations section of its web site, [www.huntington.com](http://www.huntington.com).

Huntington's senior management will host an earnings conference call on October 22, 2015, at 10:00 a.m. (Eastern Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's web site, [www.huntington-ir.com](http://www.huntington-ir.com) or through a dial-in telephone number at (844) 318-8148; Conference ID 11113311. Slides will be available in the Investor Relations section of Huntington's web site, [www.huntington.com](http://www.huntington.com) about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site, [www.huntington.com](http://www.huntington.com). A telephone replay will be available approximately two hours after the completion of the call through October 30, 2015 at (855) 859-2056 or (404) 537-3406; conference ID 11113311.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected, (2) changes in general economic, political, or industry conditions, uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board, volatility and disruptions in global capital and credit markets, (3) movements in interest rates, (4) competitive pressures on product pricing and services, (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy, (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements, (7) extended disruption of vital infrastructure, (8) the final outcome of significant litigation or adverse legal developments in the proceedings, (9) the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB, and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry, including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in our 2014 Annual Report on Form 10-K and documents subsequently filed by us with the Securities and Exchange Commission.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

**Item 9.01. Financial Statements and Exhibits.**

The exhibits referenced below shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated October 22, 2015.

Exhibit 99.2 – Quarterly Financial Supplement, September 2015.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: October 22, 2015

By: /s/ Howell D. McCullough III  
Howell D. McCullough III  
Chief Financial Officer

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
Exhibit 99.1	News release of Huntington Bancshares Incorporated, dated October 22, 2015
Exhibit 99.2	Quarterly Financial Supplement, September 2015

# NEWS



FOR IMMEDIATE RELEASE

October 22, 2015

**Analysts:** Mark Muth (mark.muth@huntington.com), 614.480.4720

**Media:** Maureen Brown (maureen.brown@huntington.com), 614.480.5512

## HUNTINGTON BANCSHARES INCORPORATED REPORTS 2015 THIRD QUARTER EARNINGS INCLUDING 5% REVENUE GROWTH AND ANNOUNCES 17% INCREASE IN QUARTERLY CASH DIVIDEND

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported net income for the 2015 third quarter of \$152.6 million, or a \$2.4 million decrease from the year-ago quarter. Earnings per common share for the 2015 third quarter were \$0.18, unchanged from the year-ago quarter. Return on average assets was 0.87%, while return on average tangible common equity was 10.7%. Total revenue increased 5% over the year-ago quarter.

“Our fundamentals remain solid as a result of our strategic investments, innovative products, and improved sales management and productivity,” said Steve Steinour, chairman, president and CEO. “The quarter was in line with our expectations. We remained disciplined in lending, and we continued to experience strong average core deposit growth in the quarter. Our focus on growing noninterest bearing checking accounts from both consumers and businesses and cross-selling other products is working.”

“We drove year-over-year revenue growth through ongoing focus on our net interest margin and notable loan growth primarily within equipment finance and auto finance. We have also carefully managed expenses within the current revenue environment, while materially investing in the business,” Steinour said.

The Board of Directors declared a quarterly cash dividend on the company’s common stock of \$0.07 per common share, a 17% increase over the prior quarter. The dividend is payable January 4, 2016, to shareholders of record on December 21, 2015. During the 2015 third quarter, the company repurchased 6.8 million common shares at an average price of \$10.66 per share.

### Specific 2015 Third Quarter highlights compared with 2014 Third Quarter:

- \$35.6 million, or 5%, increase in fully-taxable equivalent revenue, comprised of a \$29.8 million, or 6%, increase in fully-taxable equivalent net interest income and a \$5.8 million, or 2%, increase in noninterest income
- Net interest margin of 3.16%, a decrease of 4 basis points
- \$46.2 million, or 10%, increase in noninterest expense, including a \$38.2 million increase to litigation reserves
- \$2.9 billion, or 6%, increase in average loans and leases, primarily driven by a \$1.2 billion, or 7%, increase in commercial and industrial loans and a \$0.9 billion, or 11%, increase in automobile loans
- \$1.6 billion, or 13%, increase in average securities, including a net increase of \$0.6 billion of direct purchase municipal instruments originated by our Commercial segment
- \$5.4 billion, or 11%, increase in average total deposits and a \$4.8 billion, or 10%, increase in average core deposits, driven by a \$2.9 billion, or 21%, increase in noninterest bearing deposits and a \$1.6 billion, or 9%, increase in money market deposits
- Net charge-offs declined to 0.13% of average loans and leases, down from 0.26%
- \$0.35, or 5%, increase in tangible book value per common share (TBVPS) to \$6.88; end of period dividend yield of 2.3%

**Table 1 – Earnings Performance Summary**

	2015	2015	2015	2014	2014
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
<i>(\$ in millions, except per share data)</i>					
Net Income	\$ 152.6	\$ 196.2	\$ 165.9	\$ 163.6	\$ 155.0
Diluted earnings per common share	0.18	0.23	0.19	0.19	0.18
Return on average assets	0.87%	1.16%	1.02%	1.00%	0.97%
Return on average common equity	9.3	12.3	10.6	10.3	9.9
Return on average tangible common equity	10.7	14.4	12.2	11.9	11.4
Net interest margin	3.16	3.20	3.15	3.18	3.20
Efficiency ratio	69.1	61.7	63.5	66.2	65.3
Tangible book value per common share	\$ 6.88	\$ 6.71	\$ 6.62	\$ 6.62	\$ 6.53
Cash dividends declared per common share	0.06	0.06	0.06	0.06	0.05
Average diluted shares outstanding (000's)	814,326	820,238	823,809	825,338	829,623
Average earning assets	\$ 63,323	\$ 62,569	\$ 61,193	\$ 60,010	\$ 58,707
Average loans and leases (1)	49,046	47,899	47,780	47,092	46,113
Average core deposits	50,891	49,192	48,777	47,638	46,119
Tangible common equity / tangible assets ratio	7.89%	7.91%	7.95%	8.17%	8.35%
Common equity Tier 1 risk-based capital ratio	9.72	9.65	9.51	N/A	N/A
Tier 1 common risk-based capital ratio	N/A	N/A	N/A	10.23	10.31
NCOs as a % of average loans and leases	0.13%	0.21%	0.20%	0.20%	0.26%
NAL ratio	0.72	0.75	0.76	0.63	0.70
ACL as a % of total loans and leases	1.32	1.34	1.38	1.40	1.47

*N/A denotes quarters in which the calculation did not apply*

*(1) Excludes loans held for sale; \$1 billion of automobile loans were moved to held for sale at end of 2015 first quarter.*

Table 2 lists certain items that Management believes are significant in understanding corporate performance and trends (see Basis of Presentation). There were two Significant Items in the 2015 third quarter: (a) a \$38.2 million addition to litigation reserves, and (b) \$4.8 million of net expense related to the acquisition of Macquarie Equipment Finance, subsequently rebranded Huntington Technology Finance ("HTF"), and the pending transition of the Huntington Funds and sale of Huntington Asset Advisors, which is expected to be completed during the 2015 fourth quarter. As previously disclosed, the 2015 second quarter and 2015 first quarter included \$1.5 million and \$3.4 million, respectively, of merger-related expense that was not originally reported as a Significant Item for the respective quarters, but merger-related expense will be a Significant Item for the 2015 full year. As such, these amounts are now included in the Significant Items.

**Table 2 – Significant Items Influencing Earnings**

Three Months Ended <i>(in millions, except per share)</i>	Pre-Tax Impact	After-Tax Impact	
	Amount	Amount (1)	EPS (2)
<b>September 30, 2015 – net income</b>		<b>\$ 152.6</b>	<b>\$ 0.18</b>
• Addition to litigation reserves	\$ (38.2)	(24.8)	(0.03)
• Merger and acquisition-related net expenses	(4.8)	(3.1)	—
<b>June 30, 2015 – net income</b>		<b>\$ 196.2</b>	<b>\$ 0.23</b>
• Merger and acquisition-related net expenses	\$ (1.5)	(1.0)	—
<b>March 31, 2015 – net income</b>		<b>\$ 165.9</b>	<b>\$ 0.19</b>
• Merger and acquisition-related net expenses	\$ (3.4)	(2.2)	—
<b>December 31, 2014 – net income</b>		<b>\$ 163.6</b>	<b>\$ 0.19</b>
• Addition to litigation reserves	\$ (11.9)	(7.7)	(0.01)
• Franchise repositioning-related expense	(8.6)	(5.6)	(0.01)
<b>September 30, 2014 – net income</b>		<b>\$ 155.0</b>	<b>\$ 0.18</b>
• Franchise repositioning-related expense	\$ (19.3)	(12.5)	(0.02)
• Merger and acquisition-related net expenses	(3.5)	(2.3)	—

(1) Favorable (unfavorable) impact on net income; 35% operating tax rate

(2) EPS reflected on a fully diluted basis

**Net Interest Income, Net Interest Margin, and Average Balance Sheet**

**Table 3 – Net Interest Income and Net Interest Margin Performance Summary – Disciplined Loan and Deposit Pricing Minimizes NIM Compression**

<i>(\$ in millions)</i>	2015			2014		Change (%)	
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	LQ	YOY
	Net interest income	\$ 495.5	\$ 490.7	\$ 467.7	\$ 473.3	\$ 466.3	1 %
FTE adjustment	8.2	8.0	7.6	7.5	7.5	3	9
Net interest income - FTE	503.6	498.6	475.2	480.8	473.8	1	6
Noninterest income	253.1	281.8	231.6	233.3	247.3	(10)	2
Total revenue - FTE	\$ 756.7	\$ 780.4	\$ 706.9	\$ 714.1	\$ 721.2	(3)%	5%

  

Yield / Cost						Change bp	
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	LQ	YOY
Total earning assets	3.42%	3.45%	3.38%	3.41%	3.44%	(3)	(2)
Total loans and leases	3.65	3.65	3.56	3.60	3.66	—	(1)
Total securities	2.59	2.65	2.57	2.65	2.54	(6)	5
Total interest-bearing liabilities	0.39	0.36	0.32	0.32	0.33	3	6
Total interest-bearing deposits	0.22	0.22	0.22	0.23	0.23	—	(1)
Net interest rate spread	3.03	3.09	3.06	3.09	3.11	(6)	(8)
Impact of noninterest-bearing funds on margin	0.13	0.11	0.09	0.09	0.09	2	4
Net interest margin	3.16%	3.20%	3.15%	3.18%	3.20%	(4)	(4)

See Pages 8-10 of Quarterly Financial Supplement for additional detail.

Fully-taxable equivalent (FTE) net interest income for the 2015 third quarter increased \$29.8 million, or 6%, from the 2014 third quarter. This reflected the benefit from the \$4.6 billion, or 8%, increase in average earning assets partially offset by a 4 basis point reduction in the FTE net interest margin (NIM) to 3.16%. Average earning asset growth included a \$2.9 billion, or 6%, increase in average loans and leases and a \$1.6 billion, or 13%,

increase in average securities. The NIM contraction reflected a 2 basis point decrease related to the mix and yield of earning assets and 6 basis point increase in funding costs, partially offset by the 4 basis point increase in the benefit from noninterest-bearing funds.

Compared to the 2015 second quarter, FTE net interest income increased \$5.0 million, or 1%. Average earning assets increased \$0.8 billion, or 1%, sequentially, while the NIM decreased 4 basis points. The decrease in the NIM reflected a 3 basis point decrease in earning asset yields due to continued pricing pressure across several asset classes and a 3 basis point increase in the cost of interest-bearing liabilities, partially offset by a 2 basis point increase in the benefit from noninterest bearing funds.

**Table 4 – Average Earning Assets – Automobile and C&I Continue to Provide Primary Sources of Loan Growth**

(in billions)	2015			2014		Change (%)	
	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	LQ	YOY
	Commercial and industrial	\$ 19.8	\$ 19.8	\$ 19.1	\$ 18.9	\$ 18.6	— %
Commercial real estate	5.3	5.2	5.2	5.1	5.0	2	7
<b>Total commercial</b>	<b>25.1</b>	<b>25.0</b>	<b>24.3</b>	<b>24.0</b>	<b>23.5</b>	<b>—</b>	<b>7</b>
Automobile	8.9	8.1	8.8	8.5	8.0	10	11
Home equity	8.5	8.5	8.5	8.5	8.4	—	1
Residential mortgage	6.0	5.9	5.8	5.8	5.7	3	5
Other consumer	0.5	0.5	0.4	0.4	0.4	10	24
<b>Total consumer</b>	<b>23.9</b>	<b>22.9</b>	<b>23.5</b>	<b>23.1</b>	<b>22.6</b>	<b>5</b>	<b>6</b>
<b>Total loans and leases</b>	<b>49.0</b>	<b>47.9</b>	<b>47.8</b>	<b>47.1</b>	<b>46.1</b>	<b>2</b>	<b>6</b>
Total securities	13.7	13.3	12.9	12.5	12.2	3	13
Held-for-sale and other earning assets	0.6	1.4	0.5	0.5	0.4	(57)	50
<b>Total earning assets</b>	<b>\$ 63.3</b>	<b>\$ 62.6</b>	<b>\$ 61.2</b>	<b>\$ 60.0</b>	<b>\$ 58.7</b>	<b>1 %</b>	<b>8%</b>

See Page 8 of Quarterly Financial Supplement for additional detail.

Average earning assets for the 2015 third quarter increased \$4.6 billion, or 8%, from the year-ago quarter, driven by:

- \$1.6 billion, or 13%, increase in average securities, primarily reflecting the reinvestment of cash flows and additional investment in Liquidity Coverage Ratio (LCR) Level 1 qualifying securities. The 2015 third quarter average balance also included \$1.8 billion of direct purchase municipal instruments originated by our Commercial segment, up from \$1.2 billion in the year-ago quarter.
- \$1.2 billion, or 7%, increase in average Commercial and Industrial (C&I) loans and leases, primarily reflecting the \$0.8 billion of equipment finance leases acquired in the HTF transaction at the end of the 2015 first quarter, as well as growth in corporate banking and automobile dealer floorplan lending.
- \$0.9 billion, or 11%, increase in average Automobile loans. The 2015 third quarter represented the seventh consecutive quarter of greater than \$1.0 billion in originations.
- \$0.3 billion, or 7%, increase in average Commercial Real Estate loans, primarily Construction loans.

Compared to the 2015 second quarter, average earning assets increased \$0.8 billion, or 1%. This increase reflected a \$0.8 billion increase in automobile loans and a \$0.4 billion increase in average securities, partially offset by a \$0.8 billion decrease in loans held-for-sale. The decrease in loans held-for-sale was impacted by the securitization and sale of \$750 million of automobile loans in the last month of the 2015 second quarter.



**Table 5 – Average Liabilities – Robust Growth in Noninterest Bearing and Money Market Deposits Continues**

<i>(in billions)</i>	2015			2014		Change (%)	
	Third	Second	First	Fourth	Third	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Demand deposits - noninterest bearing	\$ 17.0	\$ 15.9	\$ 15.3	\$ 15.2	\$ 14.1	7 %	21 %
Demand deposits - interest bearing	6.6	\$ 6.6	\$ 6.2	\$ 5.9	\$ 5.9	—	12
Total demand deposits	23.6	22.5	21.5	21.1	20.0	5	18
Money market deposits	19.5	18.8	19.4	18.4	17.9	4	9
Savings and other domestic deposits	5.2	5.3	5.2	5.1	5.0	(1)	4
Core certificates of deposit	2.5	2.6	2.8	3.1	3.2	(4)	(20)
Total core deposits	50.8	49.2	48.9	47.7	46.1	3	10
Other domestic deposits of \$250,000 or more	0.2	0.2	0.2	0.2	0.2	18	(3)
Brokered deposits and negotiable CDs	2.8	2.7	2.6	2.4	2.3	3	23
Other deposits	0.5	0.6	0.6	0.5	0.4	(12)	32
Total deposits	54.3	52.7	52.3	50.8	49.0	3	11
Short- and long-term borrowings	6.9	7.3	6.3	6.6	7.2	(5)	(4)
Total interest-bearing liabilities	\$ 44.2	\$ 44.1	\$ 43.3	\$ 42.2	\$ 42.1	1 %	5 %

See Page 8 of Quarterly Financial Supplement for additional detail.

Average total deposits for the 2015 third quarter increased \$5.4 billion, or 11%, from the year-ago quarter, including a \$4.8 billion, or 10%, increase in average total core deposits. The growth in average total core deposits more than fully funded the year-over-year increase in average earning assets. The increase in average total deposits included \$0.7 billion of deposits acquired in the Bank of America branch acquisition late in the 2014 third quarter. Average total interest-bearing liabilities increased \$2.2 billion, or 5%, from the year-ago quarter. Year-over-year changes in total liabilities reflected:

- \$3.6 billion, or 18%, increase in demand deposits, reflecting a \$2.7 billion, or 22%, increase in commercial demand deposits and a \$0.9 billion, or 12%, increase in consumer demand deposits.
- \$1.6 billion, or 9%, increase in money market deposits, reflecting continued banker focus across all segments on obtaining our customers' full deposit relationship.
- \$0.5 billion, or 23%, increase in brokered deposits and negotiable CDs, which were used to efficiently finance balance sheet growth while continuing to manage the overall cost of funds.

Partially offset by:

- \$0.6 billion, or 20%, decrease in average core certificates of deposit due to the strategic focus on changing the funding sources to low- and no-cost demand deposits and money market deposits.
- \$0.3 billion, or 4%, decrease in short- and long-term borrowings, reflecting a \$2.7 billion, or 76%, reduction in short-term borrowings and FHLB Advances partially offset by a \$2.5 billion, or 69%, increase in long-term debt. The increase in long-term debt reflected the issuance of \$1.0 billion, \$0.8 billion, and \$0.5 billion of bank-level senior debt during the 2015 first quarter, 2015 second quarter, and 2015 third quarter, respectively, as well as \$0.5 billion of debt assumed in the HTF acquisition at the end of the 2015 first quarter.

Compared to the 2015 second quarter, average noninterest bearing deposits increased \$1.1 billion, or 7%, and average total interest-bearing liabilities increased \$0.2 billion, or 1%, reflecting a \$1.3 billion, or 61%, decrease in short-term borrowings partially offset by a \$0.9 billion, or 18%, increase in long-term debt related to the 2015 second quarter and 2015 third quarter bank-level senior debt issuances.

## Noninterest Income

**Table 6 – Noninterest Income – Service Charges on Deposit Accounts and Electronic Banking Drive Growth**

<i>(in millions)</i>	2015			2014		Change (%)	
	Third	Second	First	Fourth	Third	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Service charges on deposit accounts	\$ 75.2	\$ 70.1	\$ 62.2	\$ 67.4	\$ 69.1	7 %	9 %
Trust services	25.0	26.6	29.0	28.8	28.0	(6)	(11)
Electronic banking	30.8	30.3	27.4	28.0	27.3	2	13
Mortgage banking income	19.0	38.5	23.0	14.0	25.1	(51)	(24)
Brokerage income	15.1	15.2	15.5	16.1	17.2	(1)	(12)
Insurance income	16.2	17.6	15.9	16.3	16.7	(8)	(3)
Bank owned life insurance income	12.7	13.2	13.0	15.0	14.9	(4)	(15)
Capital markets fees	12.7	13.2	13.9	13.8	10.2	(3)	24
Gain on sale of loans	5.9	12.5	4.6	5.4	8.2	(53)	(28)
Securities (losses) gains	0.2	0.1	—	(0.1)	0.2	129	(5)
Other income	40.4	44.6	27.1	28.7	30.4	(9)	33
Total noninterest income	<u>\$ 253.2</u>	<u>\$ 281.9</u>	<u>\$ 231.6</u>	<u>\$ 233.4</u>	<u>\$ 247.3</u>	<u>(10)%</u>	<u>2 %</u>

See Pages 11-12 of Quarterly Financial Supplement for additional detail.

Noninterest income for the 2015 third quarter increased \$5.8 million, or 2%, from the year-ago quarter. The year-over-year increase primarily reflected:

- \$10.0 million, or 33%, increase in other income, primarily reflecting equipment operating lease income related to HTF.
- \$6.0 million, or 9%, increase in service charges on deposit accounts, reflecting the benefit of continued new customer acquisition including a 3.1% increase in commercial checking relationships and a 3.8% increase in consumer checking households.
- \$3.6 million, or 13%, increase in electronic banking, due to higher card related income and underlying customer growth.

Partially offset by:

- \$6.1 million, or 24%, decrease in mortgage banking income, reflecting a \$9.2 million decrease from MSR hedging-related activities partially offset by a \$4.5 million increase in origination and secondary marketing revenues.
- \$3.1 million, or 11%, decrease in trust services, primarily related to our fiduciary trust businesses moving to a more open architecture platform and a decline in assets under management in proprietary mutual funds. While not affecting results, during the 2015 third quarter, the company entered into agreements to transition the remaining Huntington Funds and to sell Huntington Asset Advisors in transactions expected to close in the 2015 fourth quarter.

Compared to the 2015 second quarter, total noninterest income decreased \$28.7 million, or 10%. Mortgage banking income decreased \$19.6 million, or 51%, primarily driven by a \$14.4 million decrease in net MSR hedging-related activities and a \$6.3 million, or 24%, decrease in origination and secondary marketing income. Gain on sale of loans decreased \$6.6 million, or 53%, primarily reflecting a \$5.3 million automobile loan securitization gain during the 2015 second quarter. Service charges on deposit accounts increased \$5.0 million, or 7%, as the quarter benefited from continued growth in consumer households and business relationships.

**Noninterest Expense** (see Basis of Presentation)

**Table 7 – Noninterest Expense from Continuing Operations (GAAP) – Legacy Litigation and Acquisitions Drive Increase in Noninterest Expense**

<i>(in millions)</i>	2015			2014		Change (%)	
	Third	Second	First	Fourth	Third	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Personnel costs	\$ 286.3	\$ 282.1	\$ 264.9	\$ 263.3	\$ 275.4	1 %	4 %
Outside data processing and other services	58.5	58.5	50.5	53.7	53.1	—	10
Net occupancy	29.1	28.9	31.0	31.6	34.4	1	(16)
Equipment	31.3	31.7	30.2	32.0	30.2	(1)	4
Professional services	12.0	12.6	12.7	15.7	13.8	(5)	(13)
Marketing	12.2	15.0	13.0	12.5	12.6	(19)	(3)
Deposit and other insurance expense	11.6	11.8	10.2	13.1	11.6	(2)	(1)
Amortization of intangibles	3.9	10.0	10.2	10.7	9.8	(61)	(60)
Other expense	81.7	41.2	36.1	50.9	39.5	98	107
Total noninterest expense	\$ 526.6	\$ 491.8	\$ 458.8	\$ 483.5	\$ 480.4	7 %	10 %
<i>(in thousands)</i>							
Number of employees (Average full-time equivalent)	12.4	12.3	11.9	11.9	11.9	1 %	4 %

**Table 8 - Impacts of Significant Items**

<i>(in millions)</i>	2015			2014	
	Third	Second	First	Fourth	Third
	Quarter	Quarter	Quarter	Quarter	Quarter
Personnel costs	\$ 2.8	\$ 0.3	\$ —	\$ 2.2	\$ 15.3
Outside data processing and other services	1.6	0.8	0.1	0.3	0.3
Net occupancy	—	—	—	4.2	5.2
Equipment	—	—	—	2.0	0.1
Professional services	0.3	0.4	3.3	—	—
Marketing	—	—	—	—	0.8
Other expense	38.4	—	—	11.6	1.1
Total noninterest expense	\$ 43.1	\$ 1.5	\$ 3.4	\$ 20.3	\$ 22.8

**Table 9 - Adjusted Noninterest Expense (Non-GAAP)**

<i>(in millions)</i>	2015			2014		Change (%)	
	Third	Second	First	Fourth	Third	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Personnel costs	\$ 283.5	\$ 281.8	\$ 264.9	\$ 261.1	\$ 260.1	1 %	9 %
Outside data processing and other services	57.0	57.8	50.5	53.4	52.8	(1)	8
Net occupancy	29.1	28.9	31.0	27.4	29.2	1	—
Equipment	31.3	31.7	30.2	30.0	30.1	(1)	4
Professional services	11.7	12.2	9.4	15.7	13.8	(4)	(15)
Marketing	12.2	15.0	13.0	12.5	11.8	(19)	3
Deposit and other insurance expense	11.6	11.8	10.2	13.1	11.6	(2)	—
Amortization of intangibles	3.9	10.0	10.2	10.7	9.8	(61)	(60)
Other expense	43.4	41.2	36.1	39.2	38.4	5	13
Total noninterest expense	\$ 483.7	\$ 490.4	\$ 455.5	\$ 463.1	\$ 457.6	(1)%	6 %

See Page 11 of Quarterly Financial Supplement for additional detail.

Reported noninterest expense for the 2015 third quarter increased \$46.2 million, or 10%, from the year-ago quarter. Changes in reported noninterest expense primarily reflect:

- \$42.3 million, or 107%, increase in other expense, primarily reflecting the \$38.2 million increase to litigation reserves as well as \$5.5 million related to HTF operating lease expense.
- \$10.9 million, or 4%, increase in personnel costs, reflecting a \$24.2 million increase in salaries related to both the May implementation of annual merit increases and a 4% increase in the number of average full-time equivalent employees, partially offset by the \$12.5 million change in Significant Items.
- \$5.5 million, or 10%, increase in outside data processing and other services expense, primarily related to technology investments.

Partially offset by:

- \$5.9 million, or 60%, decrease in amortization of intangibles reflecting the full amortization of the core deposit intangible from the Sky Financial acquisition.
- \$5.3 million, or 16%, decrease in net occupancy costs, reflecting the Significant Item in the year-ago quarter related to franchise repositioning actions.

Reported noninterest expense increased \$34.7 million, or 7%, from the 2015 second quarter. Other expense increased \$40.5 million, or 98%, from the prior quarter, primarily reflecting the \$38.2 million addition to litigation reserves. Personnel costs increased \$4.1 million, or 1%, as a result of a \$7.4 million increase in salaries, including \$2.5 million of merger and acquisition-related Significant Items, partially offset by a \$3.2 million decrease in benefits expense. Amortization of intangibles decreased \$6.0 million, or 61%, reflecting the full amortization of the core deposit intangible from the Sky Financial acquisition. Marketing expense decreased \$2.8 million, or 19%, due to the timing of marketing campaigns.

### Credit Quality

**Table 10 – Credit Quality Metrics – NPAs Ease Sequentially, while NCOs Remain Below the Long-Term Goal**

(\$ in thousands)	2015			2014	
	Sept. 30,	June 30,	March 31,	Dec. 31,	Sept. 30
Total nonaccrual loans and leases	\$ 356,323	\$ 364,271	\$ 364,336	\$ 300,199	\$ 325,765
Total other real estate, net	24,910	29,232	33,951	35,039	36,270
Other NPAs (1)	—	2,440	2,440	2,440	2,440
Total nonperforming assets	381,233	395,943	400,727	337,678	364,475
Accruing loans and leases past due 90 days or more	105,608	106,878	112,935	130,481	142,126
NPAs + accruing loans and lease past due 90 days or more	\$ 486,841	\$ 502,821	\$ 513,662	\$ 468,159	\$ 506,601
NAL ratio (2)	0.72%	0.75%	0.76%	0.63%	0.70%
NPA ratio (3) (4)	0.77	0.81	0.84	0.71	0.78
(NPAs+90 days)/(Loans+OREO)	0.98	1.03	1.08	0.98	1.08
Provision for credit losses	\$ 22,476	\$ 20,419	\$ 20,591	\$ 2,494	\$ 24,480
Net charge-offs	16,163	25,375	24,432	22,975	30,023
Net charge-offs / Average total loans	0.13%	0.21%	0.20%	0.20%	0.26%
Allowance for loans and lease losses	\$ 591,938	\$ 599,542	\$ 605,126	\$ 605,196	\$ 631,036
Allowance for unfunded loan commitments and letters of credit	64,223	55,371	54,742	60,806	55,449
Allowance for credit losses (ACL)	\$ 656,161	\$ 654,913	\$ 659,868	\$ 666,002	\$ 686,485
ACL as a % of:					
Total loans and leases	1.32%	1.34%	1.38%	1.40%	1.47%
NALs	184	180	181	222	211
NPAs	172	165	165	197	188

(1) Other nonperforming assets includes certain impaired investment securities.

(2) Total NALs as a % of total loans and leases.

(3) Total NPAs as a % of sum of loans and leases and net other real estate.

(4) Excludes approximately \$8.9 million of nonaccruing troubled debt restructured home equity loans transferred to held-for-sale.

See Pages 13-16 of Quarterly Financial Supplement for additional detail.

Overall asset quality remains strong, with modest volatility based on the absolute low level of problem credits. Nonaccrual loans and leases (NALs) increased \$30.6 million, or 9%, from the year-ago quarter to \$356.5 million, or 0.72% of total loans and leases. The increase was primarily centered in the Commercial portfolio and was associated with a small number of loan relationships. Nonperforming assets (NPAs) increased \$16.8 million, or 5%, from the year-ago quarter to \$381.2 million, or 0.77% of total loans and leases and net OREO. NALs decreased \$7.9 million, or 2%, from the prior quarter, while NPAs decreased \$14.7 million, or 4%, from the prior quarter.

The provision for credit losses decreased \$2.0 million, or 8%, year-over-year to \$22.5 million in the 2015 third quarter. Net charge-offs (NCOs) decreased \$13.9 million, or 46%, to \$16.2 million. NCOs represented an annualized 0.13% of average loans and leases in the current quarter, down from 0.21% in the prior quarter and 0.26% in the year-ago quarter. The quarter's results were positively impacted by several recoveries in the C&I and CRE portfolios as a result of successful workout strategies. We continue to be pleased with the net charge-off performance across the entire portfolio, as consumer charge-offs remain within our expected range. Overall consumer credit metrics continue to show an improving trend, while the commercial portfolios continue to experience some quarter-to-quarter volatility based on the absolute low level of problem loans.

The period-end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 1.32% from 1.47% a year ago, while the ACL as a percentage of period-end total NALs decreased to 184% from 211%. Management believes the level of the ACL is appropriate given the improvement in the credit quality metrics and the current composition of the overall loan and lease portfolio.

## Capital

**Table 11 – Capital Ratios – Capital Levels Support Continued Balance Sheet Growth and Capital Return to Shareholders**

(in millions)		2015			2014	
		Sept. 30,	June 30,	March 31,	Dec. 31,	Sept. 30,
Tangible common equity / tangible assets ratio		7.89%	7.91%	7.95%	8.17%	8.35%
Common equity tier 1 risk-based capital ratio (1)	Basel III	9.72%	9.65%	9.51%	N/A	N/A
Tier 1 common risk-based capital ratio	Basel I	N/A	N/A	N/A	10.23%	10.31%
Regulatory Tier 1 risk-based capital ratio (1)	Basel III	10.49%	10.41%	10.22%	N/A	N/A
	Basel I	N/A	N/A	N/A	11.50%	11.61%
Regulatory Total risk-based capital ratio (1)	Basel III	12.70%	12.62%	12.48%	N/A	N/A
	Basel I	N/A	N/A	N/A	13.56%	13.72%
Total risk-weighted assets (1)	Basel III	\$ 57,839	\$ 57,850	\$ 57,840	N/A	N/A
	Basel I	N/A	N/A	N/A	\$ 54,479	\$ 53,239

N/A denotes quarters in which the calculation did not apply

(1) September 30, 2015 figures are estimated and are presented on a Basel III basis, including the standardized approach for calculating risk-weighted assets.

See Pages 17-18 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio was 7.89% at September 30, 2015, down 46 basis points from a year ago. On a Basel III basis, Common Equity Tier 1 (CET1) risk-based capital ratio was 9.72% at September 30, 2015, and the regulatory Tier 1 risk-based capital ratio was 10.49%. On a Basel I basis, the Tier 1 common risk-based capital ratio was 10.31% at September 30, 2014, and the regulatory Tier 1 risk-based capital ratio was 11.61%. All capital ratios were impacted by the repurchase of 24.2 million common shares over the last four quarters.

During the 2015 third quarter, the company repurchased 6.8 million common shares at an average price of \$10.66 per share under the \$366 million repurchase authorization included in the 2015 CCAR capital plan.

## **Income Taxes**

The provision for income taxes in the 2015 third quarter was \$47.0 million and \$53.9 million in the 2014 third quarter. The effective tax rates for the 2015 third quarter and 2014 third quarter were 23.5% and 25.8%, respectively. At September 30, 2015, we had a net federal deferred tax asset of \$20.4 million and a net state deferred tax asset of \$41.1 million.

## **Expectations – 2015**

“We remain committed to delivering positive operating leverage for the full year,” Steinour said. “We anticipate that modest performance improvement within the fourth quarter will contribute to positive operating leverage. We will remain highly disciplined with expense management to achieve our goal.”

The commitment to positive operating leverage for full-year 2015, excluding Significant Items and net MSR activity, is both inclusive and exclusive of the impact of Huntington Technology Finance. We continue to expect noninterest expense growth of 2% to 4% for the year, excluding Significant Items and the recurring expense related to Huntington Technology Finance. We expect 2015 fourth quarter noninterest expense, excluding Significant Items, will remain consistent with the 2015 second and third quarters' adjusted noninterest expense levels.

Overall, asset quality metrics are expected to remain near current levels across the portfolio. Moderate quarterly volatility is expected given the absolute low level of problem assets and credit costs. We anticipate NCOs will remain within or below our long-term normalized range of 35 to 55 basis points.

The effective tax rate for the remainder of 2015 is expected to be in the range of 24% to 27%.

## **Conference Call / Webcast Information**

Huntington's senior management will host an earnings conference call on October 22, 2015, at 10:00 a.m. (Eastern Daylight Saving Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, [www.huntington.com](http://www.huntington.com), or through a dial-in telephone number at (844) 318-8148; Conference ID# 11113311. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through October 30, 2015 at (855) 859-2056 or (404) 537-3406; conference ID# 11113311.

*Please see the 2015 Third Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found on the Investor Relations section of Huntington's website, [www.huntington.com](http://www.huntington.com).*

## **Forward-looking Statement**

This document contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as *expect, anticipate, believe, intend, estimate, plan, target, goal*, or similar expressions, or future or conditional verbs such as *will, may, might, should, would, could*, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: (1) worsening of credit quality performance due to a number of factors such as the underlying value of collateral that could prove less valuable than otherwise assumed and assumed cash flows may be worse than expected; (2) changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; (3) movements in interest rates; (4) competitive pressures on product pricing and services; (5) success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our “Fair Play” banking philosophy; (6) changes in accounting policies and principles and the accuracy of our assumptions and estimates used to prepare our financial statements; (7) extended disruption of vital infrastructure; (8) the final outcome of significant litigation or adverse legal developments in the proceedings; (9) the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; and (10) the outcome of judicial and regulatory decisions regarding practices in the residential mortgage industry,

including among other things the processes followed for foreclosing residential mortgages. Additional factors that could cause results to differ materially from those described above can be found in Huntington's 2014 Annual Report on Form 10-K, and documents subsequently filed by Huntington with the Securities and Exchange Commission. All forward-looking statements included in this document are based on information available at the time of the release. Huntington assumes no obligation to update any forward-looking statement.

## **Basis of Presentation**

### **Use of Non-GAAP Financial Measures**

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this fourth quarter earnings release, conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at [www.huntington-ir.com](http://www.huntington-ir.com).

### **Significant Items**

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the Company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the Company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington's 2014 Annual Report on Form 10-K and other factors described from time to time in Huntington's other filings with the Securities and Exchange Commission.

### **Annualized Data**

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

### **Fully-Taxable Equivalent Interest Income and Net Interest Margin**

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

### **Earnings per Share Equivalent Data**

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the Company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying a 35% effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

#### Rounding

Please note that columns of data in this document may not add due to rounding.

#### About Huntington

Huntington Bancshares Incorporated is a \$70 billion asset regional bank holding company headquartered in Columbus, Ohio, with a network of more than 750 branches and more than 1,500 ATMs across six Midwestern states. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, wealth management, brokerage, trust, and insurance services. Huntington also provides auto dealer, equipment finance, national settlement and capital market services that extend beyond its core states. Visit [huntington.com](http://huntington.com) for more information.

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**HUNTINGTON BANCSHARES INCORPORATED**  
**Quarterly Financial Supplement**  
**September 30, 2015**

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**Notes:**

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

**Non-Regulatory Capital Ratios**

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets,
- Tier 1 common equity to risk-weighted assets using Basel I definitions (through 4Q 2014), and
- Tangible common equity to risk-weighted assets using Basel I definition (through 4Q 2014) and Basel III definition (beginning 1Q 2015).

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure.

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Huntington Bancshares Incorporated  
Quarterly Key Statistics(1)  
(Unaudited)

	2015		2015		2014		Percent Changes vs.	
	Third	Third	Second	Second	Third	Third	2Q15	3Q14
<i>(dollar amounts in thousands, except as noted)</i>								
Net interest income (3)	\$ 503,623	\$ 498,648	\$ 473,841				1 %	6 %
FTE adjustment	(8,168)	(7,962)	(7,506)				3	9
Net interest income	495,455	490,686	466,335				1	6
Provision for credit losses	22,476	20,419	24,480				10	(8)
Noninterest income	253,119	281,773	247,349				(10)	2
Noninterest expense	526,508	491,777	480,318				7	10
Income before income taxes	199,590	260,263	208,886				(23)	(4)
Provision for income taxes	47,002	64,057	53,870				(27)	(13)
Net income	152,588	196,206	155,016				(22)	(2)
Dividends on preferred shares	7,968	7,968	7,964				—	—
Net income applicable to common shares	\$ 144,620	\$ 188,238	\$ 147,052				(23)%	(2)%
Net income per common share - diluted	\$ 0.18	\$ 0.23	\$ 0.18				(22)%	— %
Cash dividends declared per common share	0.06	0.06	0.05				—	20
Tangible book value per common share at end of period	6.88	6.71	6.53				3	5
Number of common shares repurchased	6,764	8,834	5,438				(23)	24
Average common shares - basic	800,883	806,891	816,497				(1)	(2)
Average common shares - diluted	814,326	820,238	829,623				(1)	(2)
Ending common shares outstanding	796,659	803,066	814,454				(1)	(2)
Return on average assets	0.87 %	1.16 %	0.97 %					
Return on average common shareholders' equity	9.3	12.3	9.9					
Return on average tangible common shareholders' equity(2)	10.7	14.4	11.4					
Net interest margin(3)	3.16	3.20	3.20					
Efficiency ratio(4)	69.1	61.7	65.3					
Effective tax rate	23.5	24.6	25.8					
Average total assets (millions)	\$ 69,304	\$ 67,883	\$ 63,473				2	9
Average earning assets (millions)	63,323	62,569	58,707				1	8
Average loans and leases (millions)	49,046	47,899	46,113				2	6
Average loans and leases - linked quarter annualized growth rate	9.6 %	1.0 %	9.7 %					
Average total deposits (millions)	\$ 54,379	\$ 52,639	\$ 48,978				3	11
Average core deposits(5) (millions)	50,891	49,192	46,119				3	10
Average core deposits - linked quarter annualized growth rate	13.8 %	3.4 %	4.5 %					
Average shareholders' equity (millions)	\$ 6,573	\$ 6,517	\$ 6,292				1	4
Average tangible common shareholders' equity (millions)	5,469	5,409	5,350				1	2
Total assets at end of period (millions)	70,210	68,846	64,331				2	9
Total shareholders' equity at end of period (millions)	6,583	6,496	6,284				1	5
NCOs as a % of average loans and leases	0.13 %	0.21 %	0.26 %					
NAL ratio	0.72	0.75	0.70					
NPA ratio(6)	0.77	0.81	0.78					
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	1.19	1.23	1.35					
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	1.32	1.34	1.47					
ACL as a % of NALs	184	180	211					
ACL as a % of NPAs	172	165	188					
Common equity tier 1 risk-based capital ratio	9.72	9.65	N.A.					
Tier 1 common risk-based capital ratio(7)(9)	N.A.	N.A.	10.31					
Tangible common equity / tangible asset ratio(8)	7.89	7.91	8.35					

See Notes to the Quarterly Key Statistics.

Huntington Bancshares Incorporated  
Year To Date Key Statistics(1)  
(Unaudited)

	Nine Months Ended September 30,		Change	
	2015	2014	Amount	Percent
<i>(dollar amounts in thousands, except as noted)</i>				
Net interest income(3)	\$ 1,477,516	\$ 1,383,917	\$ 93,599	7 %
FTE adjustment	(23,690)	(20,028)	(3,662)	18
Net interest income	1,453,826	1,363,889	89,937	7
Provision for credit losses	63,486	78,495	(15,009)	(19)
Noninterest income	766,515	745,901	20,614	3
Noninterest expense	1,477,142	1,399,075	78,067	6
Income before income taxes	679,713	632,220	47,493	8
Provision for income taxes	165,065	163,442	1,623	1
Net Income	514,648	468,778	45,870	10
Dividends on preferred shares	23,901	23,891	10	—
Net income applicable to common shares	\$ 490,747	\$ 444,887	\$ 45,860	10 %
Net income per common share - diluted	\$ 0.60	\$ 0.53	\$ 0.07	13 %
Cash dividends declared per common share	0.18	0.15	0.03	20
Average common shares - basic	805,851	820,884	(15,033)	(2)
Average common shares - diluted	819,458	833,927	(14,469)	(2)
Return on average assets	1.01 %	1.02 %		
Return on average common shareholders' equity	10.7	10.2		
Return on average tangible common shareholders' equity(2)	12.4	11.7		
Net interest margin(3)	3.17	3.25		
Efficiency ratio(4)	64.8	64.7		
Effective tax rate	24.3	25.9		
Average total assets ( <i>millions</i> )	\$ 67,823	\$ 61,680	6,143	10
Average earning assets ( <i>millions</i> )	62,369	56,929	5,440	10
Average loans and leases ( <i>millions</i> )	48,245	44,863	3,382	8
Average total deposits ( <i>millions</i> )	53,057	48,280	4,777	10
Average core deposits(5) ( <i>millions</i> )	49,627	45,645	3,982	9
Average shareholders' equity ( <i>millions</i> )	6,502	6,235	267	4
Average tangible common shareholders' equity ( <i>millions</i> )	5,446	5,308	138	3
NCOs as a % of average loans and leases	0.18 %	0.30 %		
NAL ratio	0.72	0.70		
NPA ratio(6)	0.77	0.78		

See Notes to the Annual and Quarterly Key Statistics.

#### Key Statistics Footnotes

- (1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.
  - (2) Net income excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.
  - (3) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.
  - (4) Noninterest expense less amortization of intangibles and goodwill impairment divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).
  - (5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.
  - (6) NPAs include other real estate owned.
  - (7) September 30, 2015, figures are estimated.
  - (8) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.
  - (9) On January 1, 2015, we became subject to the Basel III capital requirements and the standardized approach for calculating risk-weighted assets in accordance with subpart D of the final capital rule. Ratios prior to January 1, 2015 were not retrospectively updated and are presented on a Basel 1 basis.
- (N.A.) Not applicable. See footnote 9 above.

Huntington Bancshares Incorporated  
Consolidated Balance Sheets

	2015	2014	Percent Changes vs.
	September 30,	December 31,	4Q14
	<i>(Unaudited)</i>		
<i>(dollar amounts in thousands, except number of shares)</i>			
<b>Assets</b>			
Cash and due from banks	\$ 1,024,358	\$ 1,220,565	(16)%
Interest-bearing deposits in banks	65,805	64,559	2
Trading account securities	38,609	42,191	(8)
Loans held for sale	675,636	416,327	62
Available-for-sale and other securities	11,094,868	9,384,670	18
Held-to-maturity securities	3,157,688	3,379,905	(7)
Loans and leases(1)	49,655,909	47,655,726	4
Allowance for loan and lease losses	(591,938)	(605,196)	(2)
Net loans and leases	49,063,971	47,050,530	4
Bank owned life insurance	1,748,328	1,718,436	2
Premises and equipment	620,515	616,407	1
Goodwill	676,869	522,541	30
Other intangible assets	58,793	74,671	(21)
Accrued income and other assets	1,984,738	1,807,208	10
<b>Total assets</b>	<b>\$ 70,210,178</b>	<b>\$ 66,298,010</b>	<b>6 %</b>
<b>Liabilities and shareholders' equity</b>			
<b>Liabilities</b>			
Deposits(2)	\$ 54,244,711	\$ 51,732,151	5 %
Short-term borrowings	1,453,812	2,397,101	(39)
Long-term debt	6,359,445	4,335,962	47
Accrued expenses and other liabilities	1,569,573	1,504,626	4
<b>Total liabilities</b>	<b>63,627,541</b>	<b>59,969,840</b>	<b>6</b>
<b>Shareholder's equity</b>			
Preferred stock - authorized 6,617,808 shares-			
Series A, 8.50% fixed rate, non-cumulative perpetual convertible preferred stock, par value of \$0.01, and liquidation value per share of \$1,000	362,507	362,507	—
Series B, floating rate, non-voting, non-cumulative perpetual preferred stock, par value of \$0.01, and liquidation value per share of \$1,000	23,785	23,785	—
Common stock - Par value of \$0.01	7,987	8,131	(2)
Capital surplus	7,053,902	7,221,745	(2)
Less treasury shares, at cost	(17,464)	(13,382)	31
Accumulated other comprehensive loss	(139,739)	(222,292)	(37)
Retained (deficit) earnings	(708,341)	(1,052,324)	(33)
<b>Total shareholders' equity</b>	<b>6,582,637</b>	<b>6,328,170</b>	<b>4</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 70,210,178</b>	<b>\$ 66,298,010</b>	<b>6 %</b>
Common shares authorized (par value of \$0.01)	1,500,000,000	1,500,000,000	
Common shares issued	798,663,649	813,136,321	
Common shares outstanding	796,659,440	811,454,676	
Treasury shares outstanding	2,004,209	1,681,645	
Preferred shares issued	1,967,071	1,967,071	
Preferred shares outstanding	398,007	398,007	

(1) See page 5 for detail of loans and leases.

(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated  
Loans and Leases Composition  
(Unaudited)

<i>(dollar amounts in millions)</i>	2015		2015		2015		2014		2014	
	September 30,		June 30,		March 31,		December 31,		September 30,	
Ending Balances by Type:										
Commercial:										
Commercial and industrial	\$ 20,040	40%	\$ 20,003	41%	\$ 20,109	42%	\$ 19,033	40%	\$ 18,791	40%
Commercial real estate:										
Construction	1,110	2	1,021	2	910	2	875	2	850	2
Commercial	4,294	9	4,192	9	4,157	9	4,322	9	4,141	9
Commercial real estate	5,404	11	5,213	11	5,067	11	5,197	11	4,991	11
Total commercial	25,444	51	25,216	52	25,176	53	24,230	51	23,782	51
Consumer:										
Automobile	9,160	19	8,549	18	7,803	16	8,690	18	8,322	18
Home equity	8,461	17	8,526	17	8,492	18	8,491	18	8,436	18
Residential mortgage	6,071	12	5,987	12	5,795	12	5,831	12	5,788	12
Other consumer	520	1	474	1	430	1	414	1	395	1
Total consumer	24,212	49	23,536	48	22,520	47	23,426	49	22,941	49
Total loans and leases	\$ 49,656	100%	\$ 48,752	100%	\$ 47,696	100%	\$ 47,656	100%	\$ 46,723	100%

Ending Balances by Business Segment:

Retail and Business Banking	\$ 13,648	28%	\$ 13,673	28%	\$ 13,515	28%	\$ 13,199	28%	\$ 13,136	28%
Commercial Banking	13,144	26	12,980	27	13,066	28	12,362	26	11,919	26
AFCRE	16,411	33	15,609	32	14,812	31	15,640	33	15,229	33
RBHPCG	2,992	6	2,968	6	2,896	6	2,963	6	2,938	6
Home Lending	3,437	7	3,405	7	3,336	7	3,391	7	3,372	7
Treasury / Other	24	—	117	—	71	—	101	—	129	—
Total loans and leases	\$ 49,656	100%	\$ 48,752	100%	\$ 47,696	100%	\$ 47,656	100%	\$ 46,723	100%

Average Balances by Business Segment:	2015		2015		2015		2014		2014	
	Third		Second		First		Fourth		Third	
Retail and Business Banking	\$ 13,704	28%	\$ 13,646	29%	\$ 13,523	28%	\$ 13,168	28%	\$ 13,100	28%
Commercial Banking	12,937	26	12,808	27	12,140	26	12,389	27	11,702	25
AFCRE	15,895	33	15,071	31	15,779	33	15,160	32	14,926	32
RBHPCG	2,979	6	2,930	6	2,890	6	2,949	6	2,901	7
Home Lending	3,438	7	3,339	7	3,360	7	3,327	7	3,377	8
Treasury / Other	93	—	105	—	88	—	99	—	107	—
Total loans and leases	\$ 49,046	100%	\$ 47,899	100%	\$ 47,780	100%	\$ 47,092	100%	\$ 46,113	100%

Huntington Bancshares Incorporated  
 Deposits Composition  
 (Unaudited)

	2015		2015		2015		2014		2014	
	September 30,		June 30,		March 31,		December 31,		September 30,	
<i>(dollar amounts in millions)</i>										
Ending Balances by Type:										
Demand deposits - noninterest-bearing	\$ 16,935	31%	\$ 17,011	32%	\$ 15,960	30%	\$ 15,393	30%	\$ 14,754	29%
Demand deposits - interest-bearing	6,574	12	6,627	12	6,537	13	6,248	12	6,052	12
Money market deposits	19,494	36	18,580	35	18,933	36	18,986	37	18,174	36
Savings and other domestic deposits	5,189	10	5,240	10	5,288	10	5,048	10	5,038	10
Core certificates of deposit	2,483	5	2,580	5	2,709	5	2,936	5	3,150	6
Total core deposits	50,675	94	50,038	94	49,427	94	48,611	94	47,168	93
Other domestic deposits of \$250,000 or more	263	—	178	—	189	—	198	—	202	1
Brokered deposits and negotiable CDs	2,904	5	2,705	5	2,682	5	2,522	5	2,357	5
Deposits in foreign offices	403	1	552	1	535	1	401	1	402	1
Total deposits	\$ 54,245	100%	\$ 53,473	100%	\$ 52,833	100%	\$ 51,732	100%	\$ 50,129	100%
Total core deposits:										
Commercial	\$ 24,886	49%	\$ 24,103	48%	\$ 23,061	47%	\$ 22,725	47%	\$ 21,753	46%
Consumer	25,789	51	25,935	52	26,366	53	25,886	53	25,415	54
Total core deposits	\$ 50,675	100%	\$ 50,038	100%	\$ 49,427	100%	\$ 48,611	100%	\$ 47,168	100%
Ending Balances by Business Segment:										
Retail and Business Banking	\$ 29,979	55%	\$ 29,983	56%	\$ 30,150	57%	\$ 29,350	57%	\$ 29,265	58%
Commercial Banking	11,826	22	10,908	20	11,195	21	11,185	21	10,791	22
AFCRE	1,522	3	1,519	3	1,443	3	1,378	3	1,362	3
RBHPCG	7,377	14	7,265	14	6,707	13	6,728	13	5,898	11
Home Lending	305	—	340	1	350	—	327	1	269	1
Treasury / Other(1)	3,236	6	3,458	6	2,988	6	2,764	5	2,544	5
Total deposits	\$ 54,245	100%	\$ 53,473	100%	\$ 52,833	100%	\$ 51,732	100%	\$ 50,129	100%
Average Balances by Business Segment:										
	2015		2015		2015		2014		2014	
	Third		Second		First		Fourth		Third	
Retail and Business Banking	\$ 30,152	55%	\$ 30,126	57%	\$ 29,727	57%	\$ 29,481	58%	\$ 28,865	59%
Commercial Banking	11,567	21	10,848	20	11,140	21	10,632	21	10,248	21
AFCRE	1,494	3	1,487	3	1,375	3	1,315	3	1,285	2
RBHPCG	7,692	14	6,780	13	6,736	13	6,389	12	5,958	12
Home Lending	342	1	388	1	321	1	323	1	294	1
Treasury / Other(1)	3,132	6	3,010	6	2,830	5	2,612	5	2,328	5
Total deposits	\$ 54,379	100%	\$ 52,639	100%	\$ 52,129	100%	\$ 50,752	100%	\$ 48,978	100%

(1) Comprised primarily of national market deposits.



Huntington Bancshares Incorporated  
Consolidated Quarterly Average Balance Sheets  
(Unaudited)

	Average Balances					Percent Changes vs.	
	2015 Third	2015 Second	2015 First	2014 Fourth	2014 Third	2Q15	3Q14
<i>(dollar amounts in millions)</i>							
<b>Assets</b>							
Interest-bearing deposits in banks	\$ 89	\$ 89	\$ 94	\$ 85	\$ 82	— %	9 %
Loans held for sale	464	1,272	381	374	351	(64)	32
<b>Securities:</b>							
<b>Available-for-sale and other securities:</b>							
Taxable	8,310	7,916	7,664	7,291	6,935	5	20
Tax-exempt	2,136	2,028	1,874	1,684	1,620	5	32
Total available-for-sale and other securities	10,446	9,944	9,538	8,975	8,555	5	22
Trading account securities	52	41	53	49	50	27	4
Held-to-maturity securities - taxable	3,226	3,324	3,347	3,435	3,556	(3)	(9)
Total securities	13,724	13,309	12,938	12,459	12,161	3	13
<b>Loans and leases:(1)</b>							
<b>Commercial:</b>							
Commercial and industrial	19,802	19,819	19,116	18,880	18,581	—	7
<b>Commercial real estate:</b>							
Construction	1,101	970	887	822	775	14	42
Commercial	4,193	4,214	4,275	4,262	4,188	—	—
Commercial real estate	5,294	5,184	5,162	5,084	4,963	2	7
Total commercial	25,096	25,003	24,278	23,964	23,544	—	7
<b>Consumer:</b>							
Automobile	8,879	8,083	8,783	8,512	8,012	10	11
Home equity	8,526	8,503	8,484	8,452	8,412	—	1
Residential mortgage	6,048	5,859	5,810	5,751	5,747	3	5
Other consumer	497	451	425	413	398	10	25
Total consumer	23,950	22,896	23,502	23,128	22,569	5	6
Total loans and leases	49,046	47,899	47,780	47,092	46,113	2	6
Allowance for loan and lease losses	(609)	(608)	(612)	(631)	(633)	—	(4)
Net loans and leases	48,437	47,291	47,168	46,461	45,480	2	7
Total earning assets	63,323	62,569	61,193	60,010	58,707	1	8
Cash and due from banks	1,555	926	935	929	887	68	75
Intangible assets	739	745	593	602	583	(1)	27
All other assets	4,296	4,251	4,142	4,022	3,929	1	9
Total assets	\$ 69,304	\$ 67,883	\$ 66,251	\$ 64,932	\$ 63,473	2 %	9 %
<b>Liabilities and shareholders' equity</b>							
<b>Deposits:</b>							
Demand deposits - noninterest-bearing	\$ 17,017	\$ 15,893	\$ 15,253	\$ 15,179	\$ 14,090	7 %	21 %
Demand deposits - interest-bearing	6,604	6,584	6,173	5,948	5,913	—	12
Total demand deposits	23,621	22,477	21,426	21,127	20,003	5	18
Money market deposits	19,512	18,803	19,368	18,401	17,929	4	9
Savings and other domestic deposits	5,224	5,273	5,169	5,052	5,020	(1)	4
Core certificates of deposit	2,534	2,639	2,814	3,058	3,167	(4)	(20)
Total core deposits	50,891	49,192	48,777	47,638	46,119	3	10
Other domestic deposits of \$250,000 or more	217	184	195	201	223	18	(3)
Brokered deposits and negotiable CDs	2,779	2,701	2,600	2,434	2,262	3	23
Deposits in foreign offices	492	562	557	479	374	(12)	32
Total deposits	54,379	52,639	52,129	50,752	48,978	3	11
Short-term borrowings	844	2,153	1,882	2,683	3,193	(61)	(74)
Long-term debt	6,066	5,139	4,374	3,956	3,967	18	53
Total interest-bearing liabilities	44,272	44,038	43,132	42,212	42,048	1	5
All other liabilities	1,442	1,435	1,450	1,167	1,043	—	38
Shareholders' equity	6,573	6,517	6,416	6,374	6,292	1	4
Total liabilities and shareholders' equity	\$ 69,304	\$ 67,883	\$ 66,251	\$ 64,932	\$ 63,473	2 %	9 %

(1) Includes nonaccrual loans

Huntington Bancshares Incorporated  
Consolidated Quarterly Net Interest Margin - Interest Income / Expense(1)  
(Unaudited)

	Interest Income / Expense				
	2015	2015	2015	2014	2014
	Third	Second	First	Fourth	Third
<i>(dollar amounts in thousands)</i>					
<b>Assets</b>					
Interest-bearing deposits in banks	\$ 13	\$ 19	\$ 41	\$ 50	\$ 39
Loans held for sale	4,422	10,546	3,520	3,566	3,487
<b>Securities:</b>					
Available-for-sale and other securities:					
Taxable	52,141	51,525	47,856	47,531	43,066
Tax-exempt	16,671	15,875	14,288	13,718	12,245
Total available-for-sale and other securities	68,812	67,400	62,144	61,249	55,311
Trading account securities	128	104	155	128	107
Held-to-maturity securities - taxable	19,812	20,741	20,667	21,013	21,777
Total securities	88,752	88,245	82,966	82,390	77,195
<b>Loans and leases:</b>					
Commercial:					
Commercial and industrial	180,997	180,992	158,917	161,530	163,765
Commercial real estate:					
Construction	9,917	8,825	8,462	9,034	8,673
Commercial	36,785	36,329	38,197	37,789	38,542
Commercial real estate	46,702	45,154	46,659	46,823	47,215
Total commercial	227,699	226,146	205,576	208,353	210,980
Consumer:					
Automobile	72,341	64,575	70,140	71,449	68,786
Home equity	86,254	84,215	84,382	86,176	86,372
Residential mortgage	56,048	54,496	54,432	55,186	54,352
Other consumer	11,116	9,515	8,599	7,977	7,355
Total consumer	225,759	212,801	217,553	220,788	216,865
Total loans and leases	453,458	438,947	423,129	429,141	427,845
Total earning assets	\$ 546,645	\$ 537,757	\$ 509,656	\$ 515,147	\$ 508,566
<b>Liabilities</b>					
<b>Deposits:</b>					
Demand deposits - noninterest-bearing	\$ —	\$ —	\$ —	\$ —	\$ —
Demand deposits - interest-bearing	1,211	984	693	588	601
Total demand deposits	1,211	984	693	588	601
Money market deposits	11,200	10,435	10,226	10,261	10,407
Savings and other domestic deposits	1,840	1,775	1,914	2,091	2,050
Core certificates of deposit	5,135	5,161	5,282	5,764	5,909
Total core deposits	19,386	18,355	18,115	18,704	18,967
Other domestic deposits of \$250,000 or more	237	204	204	220	246
Brokered deposits and negotiable CDs	1,178	1,121	1,069	1,128	1,126
Deposits in foreign offices	163	185	179	156	121
Total deposits	20,964	19,865	19,567	20,208	20,460
Short-term borrowings	192	731	542	820	878
Long-term debt	21,866	18,513	14,302	13,345	13,387
Total interest bearing liabilities	43,022	39,109	34,411	34,373	34,725
Net interest income	\$ 503,623	\$ 498,648	\$ 475,245	\$ 480,774	\$ 473,841

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

Huntington Bancshares Incorporated  
Consolidated Quarterly Net Interest Margin - Yield  
(Unaudited)

	Average Rates(2)				
	2015	2015	2015	2014	2014
Fully-taxable equivalent basis(1)	Third	Second	First	Fourth	Third
<b>Assets</b>					
Interest-bearing deposits in banks	0.06%	0.08%	0.18%	0.23%	0.19%
Loans held for sale	3.81	3.32	3.69	3.82	3.98
<b>Securities:</b>					
<b>Available-for-sale and other securities:</b>					
Taxable	2.51	2.60	2.50	2.61	2.48
Tax-exempt	3.12	3.13	3.05	3.26	3.02
Total available-for-sale and other securities	2.63	2.71	2.61	2.73	2.59
Trading account securities	0.97	1.00	1.17	1.05	0.85
Held-to-maturity securities - taxable	2.46	2.50	2.47	2.45	2.45
Total securities	2.59	2.65	2.57	2.65	2.54
<b>Loans and leases:(3)</b>					
<b>Commercial:</b>					
Commercial and industrial	3.58	3.61	3.33	3.35	3.45
<b>Commercial real estate:</b>					
Construction	3.52	3.60	3.81	4.30	4.38
Commercial	3.43	3.41	3.57	3.47	3.60
Commercial real estate	3.45	3.45	3.62	3.60	3.72
Total commercial	3.55	3.58	3.39	3.40	3.51
<b>Consumer:</b>					
Automobile	3.23	3.20	3.24	3.33	3.41
Home equity	4.01	3.97	4.03	4.05	4.07
Residential mortgage	3.71	3.72	3.75	3.84	3.78
Other consumer	8.88	8.45	8.20	7.68	7.31
Total consumer	3.75	3.73	3.74	3.80	3.82
Total loans and leases	3.65	3.65	3.56	3.60	3.66
Total earning assets	3.42	3.45	3.38	3.41	3.44
<b>Liabilities</b>					
<b>Deposits:</b>					
Demand deposits - noninterest-bearing	—	—	—	—	—
Demand deposits - interest-bearing	0.07	0.06	0.05	0.04	0.04
Total demand deposits	0.02	0.02	0.01	0.01	0.01
Money market deposits	0.23	0.22	0.21	0.22	0.23
Savings and other domestic deposits	0.14	0.14	0.15	0.16	0.16
Core certificates of deposit	0.80	0.78	0.76	0.75	0.74
Total core deposits	0.23	0.22	0.22	0.23	0.23
Other domestic deposits of \$250,000 or more	0.43	0.44	0.42	0.43	0.44
Brokered deposits and negotiable CDs	0.17	0.17	0.17	0.18	0.20
Deposits in foreign offices	0.13	0.13	0.13	0.13	0.13
Total deposits	0.22	0.22	0.22	0.23	0.23
Short-term borrowings	0.09	0.14	0.12	0.12	0.11
Long-term debt	1.44	1.44	1.31	1.35	1.35
Total interest-bearing liabilities	0.39	0.36	0.32	0.32	0.33
Net interest rate spread	3.03	3.09	3.06	3.09	3.11
Impact of noninterest-bearing funds on margin	0.13	0.11	0.09	0.09	0.09
Net interest margin	3.16%	3.20%	3.15%	3.18%	3.20%

Commercial Loan Derivative Impact  
(Unaudited)

	Average Rates (2)				
	2015	2015	2015	2014	2014
Fully-taxable equivalent basis(1)	Third	Second	First	Fourth	Third
Commercial loans(2)(3)	3.36%	3.38%	3.18%	3.20%	3.30%
Impact of commercial loan derivatives	0.19	0.20	0.21	0.20	0.21
Total commercial - as reported	3.55%	3.58%	3.39%	3.40%	3.51%
Average 30 day LIBOR	0.20%	0.18%	0.17%	0.16%	0.15%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

- (2) Loan, lease, and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
- (3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated  
Selected Quarterly Income Statement Data(1)  
(Unaudited)

	2015	2015	2015	2014	2014
	Third	Second	First	Fourth	Third
<i>(dollar amounts in thousands, except per share amounts)</i>					
Interest income	\$ 538,477	\$ 529,795	\$ 502,096	\$ 507,625	\$ 501,060
Interest expense	43,022	39,109	34,411	34,373	34,725
Net interest income	495,455	490,686	467,685	473,252	466,335
Provision for credit losses	22,476	20,419	20,591	2,494	24,480
Net interest income after provision for credit losses	472,979	470,267	447,094	470,758	441,855
Service charges on deposit accounts	75,157	70,118	62,220	67,408	69,118
Trust services	24,972	26,550	29,039	28,781	28,045
Electronic banking	30,832	30,259	27,398	27,993	27,275
Mortgage banking income	18,956	38,518	22,961	14,030	25,051
Brokerage income	15,059	15,184	15,500	16,050	17,155
Insurance income	16,204	17,637	15,895	16,252	16,729
Bank owned life insurance income	12,719	13,215	13,025	14,988	14,888
Capital markets fees	12,741	13,192	13,905	13,791	10,246
Gain on sale of loans	5,873	12,453	4,589	5,408	8,199
Securities gains (losses)	188	82	—	(104)	198
Other income	40,418	44,565	27,091	28,681	30,445
Total noninterest income	253,119	281,773	231,623	233,278	247,349
Personnel costs	286,270	282,135	264,916	263,289	275,409
Outside data processing and other services	58,535	58,508	50,535	53,685	53,073
Net occupancy	29,061	28,861	31,020	31,565	34,405
Equipment	31,303	31,694	30,249	31,981	30,183
Professional services	11,961	12,593	12,727	15,665	13,763
Marketing	12,179	15,024	12,975	12,466	12,576
Deposit and other insurance expense	11,550	11,787	10,167	13,099	11,628
Amortization of intangibles	3,913	9,960	10,206	10,653	9,813
Other expense	81,736	41,215	36,062	50,868	39,468
Total noninterest expense	526,508	491,777	458,857	483,271	480,318
Income before income taxes	199,590	260,263	219,860	220,765	208,886
Provision for income taxes	47,002	64,057	54,006	57,151	53,870
Net income	\$ 152,588	\$ 196,206	\$ 165,854	\$ 163,614	\$ 155,016
Dividends on preferred shares	7,968	7,968	7,965	7,963	7,964
Net income applicable to common shares	\$ 144,620	\$ 188,238	\$ 157,889	\$ 155,651	\$ 147,052
Average common shares - basic	800,883	806,891	809,778	811,967	816,497
Average common shares - diluted	814,326	820,238	823,809	825,338	829,623
Per common share					
Net income - basic	0.18	0.23	0.19	0.19	0.18
Net income - diluted	0.18	0.23	0.19	0.19	0.18
Cash dividends declared	0.06	0.06	0.06	0.06	0.05
Revenue - fully-taxable equivalent (FTE)					
Net interest income	\$ 495,455	\$ 490,686	\$ 467,685	\$ 473,252	\$ 466,335
FTE adjustment	8,168	7,962	7,560	7,522	7,506
Net interest income(2)	503,623	498,648	475,245	480,774	473,841
Noninterest income	253,119	281,773	231,623	233,278	247,349
Total revenue(2)	\$ 756,742	\$ 780,421	\$ 706,868	\$ 714,052	\$ 721,190

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Huntington Bancshares Incorporated  
Quarterly Mortgage Banking Income  
(Unaudited)

	2015		2015		2014		Percent Changes vs.	
	Third	Second	First	Fourth	Third		2Q15	3Q14
<i>(dollar amounts in thousands, except as noted)</i>								
Mortgage banking income								
Origination and secondary marketing	\$ 20,005	\$ 26,350	\$ 20,032	\$ 12,940	\$ 15,546		(24)%	29 %
Servicing fees	10,763	10,677	10,842	8,004	10,786		1	—
Amortization of capitalized servicing	(6,080)	(6,965)	(6,979)	(6,050)	(6,119)		(13)	(1)
Other mortgage banking income	2,691	2,467	3,549	2,912	4,075		9	(34)
Subtotal	27,379	32,529	27,444	17,806	24,288		(16)	13
MSR valuation adjustment(1)	(14,113)	14,525	(9,164)	(7,080)	989		N.R.	N.R.
Net trading gains (losses) related to MSR hedging	5,690	(8,536)	4,681	3,304	(226)		N.R.	N.R.
Total mortgage banking income	\$ 18,956	\$ 38,518	\$ 22,961	\$ 14,030	\$ 25,051		(51)%	(24)%
Mortgage originations <i>(in millions)</i>	\$ 1,259	\$ 1,454	\$ 980	\$ 922	\$ 997		(13)%	26 %
Capitalized mortgage servicing rights(2)	153,532	163,808	145,909	155,598	161,900		(6)	(5)
Total mortgages serviced for others <i>(in millions)</i> (2)	15,941	15,722	15,569	15,637	15,593		1	2
MSR % of investor servicing portfolio(2)	0.96%	1.04%	0.94%	1.00%	1.04%		(8)	(8)
Net impact of MSR hedging								
MSR valuation adjustment(1)	\$ (14,113)	\$ 14,525	\$ (9,164)	\$ (7,080)	\$ 989		N.R.	N.R.
Net trading gains (losses) related to MSR hedging	5,690	(8,536)	4,681	3,304	(226)		N.R.	N.R.
Net gain (loss) of MSR hedging	\$ (8,423)	\$ 5,989	\$ (4,483)	\$ (3,776)	\$ 763		N.R.	N.R.

N.R. Not relevant

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated  
Quarterly Credit Reserves Analysis  
(Unaudited)

	2015		2015		2014	
	Third	Second	First	Fourth	Third	
<i>(dollar amounts in thousands)</i>						
Allowance for loan and lease losses, beginning of period	\$ 599,542	\$ 605,126	\$ 605,196	\$ 631,036	\$ 635,101	
Loan and lease losses	(60,875)	(46,970)	(55,075)	(56,252)	(58,511)	
Recoveries of loans previously charged off	44,712	21,595	30,643	33,277	28,488	
Net loan and lease losses	(16,163)	(25,375)	(24,432)	(22,975)	(30,023)	
Provision for loan and lease losses	13,624	19,790	26,655	(2,863)	25,958	
Allowance of assets sold or transferred to loans held for sale	(5,065)	1	(2,293)	(2)	—	
Allowance for loan and lease losses, end of period	591,938	599,542	605,126	605,196	631,036	
Allowance for unfunded loan commitments and letters of credit, beginning of period	55,371	54,742	60,806	55,449	56,927	
Provision for (reduction in) unfunded loan commitments and letters of credit losses	8,852	629	(6,064)	5,357	(1,478)	
Allowance for unfunded loan commitments and letters of credit, end of period	64,223	55,371	54,742	60,806	55,449	
Total allowance for credit losses, end of period	\$ 656,161	\$ 654,913	\$ 659,868	\$ 666,002	\$ 686,485	
Allowance for loan and lease losses (ALLL) as % of:						
Total loans and leases	1.19%	1.23%	1.27%	1.27%	1.35%	
Nonaccrual loans and leases (NALs)	166	165	166	202	194	
Nonperforming assets (NPAs)	155	151	151	179	173	
Total allowance for credit losses (ACL) as % of:						
Total loans and leases	1.32%	1.34%	1.38%	1.40%	1.47%	
Nonaccrual loans and leases	184	180	181	222	211	
Nonperforming assets	172	165	165	197	188	

Huntington Bancshares Incorporated  
Quarterly Net Charge-Off Analysis  
(Unaudited)

	2015	2015	2015	2014	2014
	Third	Second	First	Fourth	Third
<i>(dollar amounts in thousands)</i>					
Net charge-offs (recoveries) by loan and lease type:					
Commercial:					
Commercial and industrial	\$ 9,858	\$ 4,411	\$ 11,403	\$ 333	\$ 12,587
Commercial real estate:					
Construction	(309)	164	(383)	(1,747)	2,171
Commercial	(13,512)	5,361	(3,629)	1,565	(8,178)
Commercial real estate	(13,821)	5,525	(4,012)	(182)	(6,007)
Total commercial	(3,963)	9,936	7,391	151	6,580
Consumer:					
Automobile	4,908	3,442	4,248	6,024	3,976
Home equity	5,869	4,650	4,625	6,321	6,448
Residential mortgage	2,010	2,142	2,816	3,059	5,428
Other consumer	7,339	5,205	5,352	7,420	7,591
Total consumer	20,126	15,439	17,041	22,824	23,443
Total net charge-offs	\$ 16,163	\$ 25,375	\$ 24,432	\$ 22,975	\$ 30,023
Net charge-offs (recoveries)—annualized percentages:					
Commercial:					
Commercial and industrial	0.20 %	0.09%	0.24 %	0.01 %	0.27 %
Commercial real estate:					
Construction	(0.11)	0.07	(0.17)	(0.85)	1.12
Commercial	(1.29)	0.51	(0.34)	0.15	(0.78)
Commercial real estate	(1.04)	0.43	(0.31)	(0.01)	(0.48)
Total commercial	(0.06)	0.16	0.12	—	0.11
Consumer:					
Automobile	0.22	0.17	0.19	0.28	0.20
Home equity	0.28	0.22	0.22	0.30	0.31
Residential mortgage	0.13	0.15	0.19	0.21	0.38
Other consumer	5.91	4.61	5.03	7.20	7.61
Total consumer	0.34	0.27	0.29	0.39	0.42
Net charge-offs as a % of average loans	0.13 %	0.21%	0.20 %	0.20 %	0.26 %



Huntington Bancshares Incorporated  
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)  
(Unaudited)

	2015		2014		
<i>(dollar amounts in thousands)</i>	September 30,	June 30,	March 31,	December 31,	September 30,
<b>Nonaccrual loans and leases (NALs): (1)</b>					
Commercial and industrial	\$ 157,902	\$ 149,713	\$ 133,363	\$ 71,974	\$ 90,265
Commercial real estate	27,516	43,888	49,263	48,523	59,812
Automobile	5,551	4,190	4,448	4,623	4,834
Residential mortgage	98,908	91,198	98,093	96,564	98,139
Home equity	66,446	75,282	79,169	78,515	72,715
Other consumer	154	68	77	45	—
<b>Total nonaccrual loans and leases</b>	<b>356,477</b>	<b>364,339</b>	<b>364,413</b>	<b>300,244</b>	<b>325,765</b>
<b>Other real estate, net:</b>					
Residential	21,637	25,660	30,544	29,291	30,661
Commercial	3,273	3,572	3,407	5,748	5,609
<b>Total other real estate, net</b>	<b>24,910</b>	<b>29,232</b>	<b>33,951</b>	<b>35,039</b>	<b>36,270</b>
<b>Other NPAs (2)</b>	<b>—</b>	<b>2,440</b>	<b>2,440</b>	<b>2,440</b>	<b>2,440</b>
<b>Total nonperforming assets</b>	<b>\$ 381,387</b>	<b>\$ 396,011</b>	<b>\$ 400,804</b>	<b>\$ 337,723</b>	<b>\$ 364,475</b>
Nonaccrual loans and leases as a % of total loans and leases	0.72%	0.75%	0.76%	0.63%	0.70%
NPA ratio(3)	0.77	0.81	0.84	0.71	0.78
(NPA+90days)/(Loan+OREO)(4)	0.98	1.03	1.08	0.98	1.08

	2015		2014		
	September 30,	June 30,	March 31,	December 31,	September 30,
<b>Nonperforming assets, beginning of period</b>	<b>\$ 396,011</b>	<b>\$ 400,804</b>	<b>\$ 337,723</b>	<b>\$ 364,475</b>	<b>\$ 362,092</b>
New nonperforming assets	139,604	125,105	162,862	87,022	102,834
Returns to accruing status	(13,641)	(46,120)	(17,968)	(20,024)	(24,884)
Loan and lease losses	(45,667)	(33,797)	(41,574)	(36,108)	(36,387)
Payments	(78,516)	(38,396)	(30,578)	(48,645)	(29,121)
Sales and transfers to held-for-sale	(16,404)	(11,585)	(9,661)	(8,997)	(10,059)
<b>Nonperforming assets, end of period</b>	<b>\$ 381,387</b>	<b>\$ 396,011</b>	<b>\$ 400,804</b>	<b>\$ 337,723</b>	<b>\$ 364,475</b>

- (1) Excludes loans transferred to held-for-sale.
- (2) Other nonperforming assets includes certain impaired investment securities.
- (3) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
- (4) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

Huntington Bancshares Incorporated  
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans  
(Unaudited)

	2015		2015		2014	
	September 30,	June 30,	March 31,	December 31,	September 30,	
<i>(dollar amounts in thousands)</i>						
<b>Accruing loans and leases past due 90 days or more:</b>						
Commercial and industrial	\$ 6,571	\$ 6,621	\$ 5,935	\$ 4,937	\$ 7,458	
Commercial real estate	12,178	10,920	16,351	18,793	26,285	
Automobile	6,873	4,269	4,746	5,703	4,827	
Residential mortgage (excluding loans guaranteed by the U.S. Government)	17,492	21,869	21,034	33,040	33,331	
Home equity	10,764	11,713	11,132	12,159	14,809	
Other consumer	1,087	846	727	837	638	
Total, excl. loans guaranteed by the U.S. Government	54,965	56,238	59,925	75,469	87,348	
Add: loans guaranteed by U.S. Government	50,643	50,640	53,010	55,012	54,778	
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	\$ 105,608	\$ 106,878	\$ 112,935	\$ 130,481	\$ 142,126	
<b>Ratios:</b>						
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.11 %	0.12 %	0.13 %	0.16 %	0.19 %	
Guaranteed by U.S. Government, as a percent of total loans and leases	0.10	0.10	0.11	0.12	0.11	
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.21	0.22	0.24	0.27	0.30	
<b>Accruing troubled debt restructured loans:</b>						
Commercial and industrial	\$ 241,327	\$ 233,346	\$ 162,207	\$ 116,331	\$ 89,783	
Commercial real estate	103,767	158,056	161,515	177,156	186,542	
Automobile	24,537	24,774	25,876	26,060	31,480	
Home equity	(1) 192,356	279,864	265,207	252,084	229,500	
Residential mortgage	277,154	266,986	268,441	265,084	271,762	
Other consumer	4,569	4,722	4,879	4,018	3,313	
Total accruing troubled debt restructured loans	\$ 843,710	\$ 967,748	\$ 888,125	\$ 840,733	\$ 812,380	
<b>Nonaccruing troubled debt restructured loans:</b>						
Commercial and industrial	\$ 54,933	\$ 46,303	\$ 21,246	\$ 20,580	\$ 19,110	
Commercial real estate	12,806	19,490	28,676	24,964	28,618	
Automobile	5,400	4,030	4,283	4,552	4,817	
Home equity	(2) 19,188	26,568	26,379	27,224	25,149	
Residential mortgage	68,577	65,415	69,799	69,305	72,729	
Other consumer	152	160	165	70	74	
Total nonaccruing troubled debt restructured loans	\$ 161,056	\$ 161,966	\$ 150,548	\$ 146,695	\$ 150,497	

(1) Excludes approximately \$87.9 million in home equity TDRs transferred to held-for-sale.

(2) Excludes approximately \$8.9 million in home equity TDRs transferred to held-for-sale.

Huntington Bancshares Incorporated  
Quarterly Capital Under Current Regulatory Standards (Basel III) and Other Capital Data  
(Unaudited)

	2015	2015	2015
	September 30,	June 30,	March 31,
<i>(dollar amounts in millions except per share amounts)</i>			
Common equity tier 1 risk-based capital ratio:(1)			
Total shareholders' equity	\$ 6,583	\$ 6,496	\$ 6,462
Regulatory capital adjustments:			
Shareholders' preferred equity	(386)	(386)	(386)
Accumulated other comprehensive income offset	140	186	161
Goodwill and other intangibles, net of related taxes	(697)	(701)	(700)
Deferred tax assets that arise from tax loss and credit carryforwards	(15)	(15)	(36)
Common equity tier 1 capital	5,625	5,580	5,501
Additional tier 1 capital			
Shareholders' preferred equity	386	386	386
Qualifying capital instruments subject to phase-out	76	76	76
Other	(22)	(22)	(53)
Tier 1 capital	6,065	6,020	5,910
Long-term debt and other tier 2 qualifying instruments	623	623	648
Qualifying allowance for loan and lease losses	656	655	660
Other	—	—	—
Tier 2 capital	1,279	1,278	1,308
Total risk-based capital	\$ 7,344	\$ 7,298	\$ 7,218
Risk-weighted assets (RWA)(1)	57,839	57,850	57,840
Common equity tier 1 risk-based capital ratio(1)	9.72%	9.65%	9.51%
Other regulatory capital data:			
Tier 1 leverage ratio(1)	8.85%	8.98%	9.04%
Tier 1 risk-based capital ratio(1)	10.49	10.41	10.22
Total risk-based capital ratio(1)	12.70	12.62	12.48
Tangible common equity / RWA ratio(1)	9.48	9.32	9.25

(1) September 30, 2015, figures are estimated and are presented on a Basel III basis, including the standardized approach for calculating risk-weighted assets.

Huntington Bancshares Incorporated  
Quarterly Common Stock Summary, Non-Regulatory Capital, and Other Data  
(Unaudited)

Quarterly common stock summary

	2015	2015	2015	2014	2014
	Third	Second	First	Fourth	Third
<b>Common stock price, per share</b>					
High(1)	\$ 11.900	\$ 11.720	\$ 11.300	\$ 10.740	\$ 10.300
Low(1)	10.000	10.670	9.630	8.800	9.290
Close	10.600	11.310	11.050	10.520	9.730
Average closing price	11.157	11.192	10.559	9.972	9.790
<b>Dividends, per share</b>					
Cash dividends declared per common share	\$ 0.06	\$ 0.06	\$ 0.06	\$ 0.06	\$ 0.05
<b>Common shares outstanding</b>					
Average - basic	800,883	806,891	809,778	811,967	816,497
Average - diluted	814,326	820,238	823,809	825,338	829,623
Ending	796,659	803,066	808,528	811,455	814,454
Tangible book value per common share(2)	\$ 6.88	\$ 6.71	\$ 6.62	\$ 6.62	\$ 6.53
<b>Common share repurchases</b>					
Number of shares repurchased	6,764	8,834	4,949	3,605	5,438

Non-regulatory capital

	2015	2015	2015	2014	2014
<i>(dollar amounts in millions)</i>	September 30,	June 30,	March 31,	December 31,	September 30,
<b>Calculation of tangible equity / asset ratio:</b>					
Total shareholders' equity	\$ 6,583	\$ 6,496	\$ 6,462	\$ 6,328	\$ 6,284
Less: goodwill	(677)	(678)	(678)	(523)	(523)
Less: other intangible assets	(59)	(63)	(73)	(75)	(85)
Add: related deferred tax liability(2)	21	22	25	26	30
Total tangible equity	5,868	5,777	5,736	5,756	5,706
Less: preferred equity	(386)	(386)	(386)	(386)	(386)
Total tangible common equity	\$ 5,482	\$ 5,391	\$ 5,350	\$ 5,370	\$ 5,320
Total assets	\$ 70,210	\$ 68,846	\$ 68,003	\$ 66,298	\$ 64,331
Less: goodwill	(677)	(678)	(678)	(523)	(523)
Less: other intangible assets	(59)	(63)	(73)	(75)	(85)
Add: related deferred tax liability(2)	21	22	25	26	30
Total tangible assets	\$ 69,495	\$ 68,127	\$ 67,277	\$ 65,726	\$ 63,753
Tangible equity / tangible asset ratio	8.44%	8.48%	8.53%	8.76%	8.95%
Tangible common equity / tangible asset ratio	7.89	7.91	7.95	8.17	8.35
Tier 1 leverage ratio(4)	N.A.	N.A.	N.A.	9.74	9.83
Tier 1 risk-based capital ratio(4)	N.A.	N.A.	N.A.	11.50	11.61
Total risk-based capital ratio(4)	N.A.	N.A.	N.A.	13.56	13.72
Tangible common equity / risk-weighted assets ratio(4)	N.A.	N.A.	N.A.	9.86	9.99

Other data:

Number of employees (Average full-time equivalent)	12,367	12,274	11,914	11,875	11,946
Number of domestic full-service branches(3)	756	735	733	729	753

(1) High and low stock prices are intra-day quotes obtained from Bloomberg.

(2) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(3) Includes Regional Banking and The Huntington Private Client Group offices.

(4) Ratios are calculated on the Basel I basis.

N.A. On January 1, 2015, we became subject to the Basel III capital requirements and the standardized approach for calculating risk-weighted assets in accordance with subpart D of the final capital rule. See page 16 for Basel III capital ratios.

Huntington Bancshares Incorporated  
Consolidated Year to Date Average Balance Sheets  
(Unaudited)

	YTD Average Balances			
	Nine Months Ended September 30,		Change	
	2015	2014	Amount	Percent
<i>(dollar amounts in millions)</i>				
<b>Assets</b>				
Interest-bearing deposits in banks	\$ 90	\$ 85	\$ 5	6 %
Loans held for sale	706	306	400	131
<b>Securities:</b>				
Available-for-sale and other securities:				
Taxable	7,966	6,615	1,351	20
Tax-exempt	2,014	1,344	670	50
Total available-for-sale and other securities	9,980	7,959	2,021	25
Trading account securities	49	45	4	9
Held-to-maturity securities - taxable	3,299	3,671	(372)	(10)
Total securities	13,328	11,675	1,653	14
<b>Loans and leases:(1)</b>				
<b>Commercial:</b>				
Commercial and industrial	19,581	18,161	1,420	8
<b>Commercial real estate:</b>				
Construction	987	697	290	42
Commercial	4,227	4,274	(47)	(1)
Commercial real estate	5,214	4,971	243	5
Total commercial	24,795	23,132	1,663	7
<b>Consumer:</b>				
Automobile	8,582	7,387	1,195	16
Home equity	8,504	8,376	128	2
Residential mortgage	5,906	5,579	327	6
Other consumer	458	389	69	18
Total consumer	23,450	21,731	1,719	8
Total loans and leases	48,245	44,863	3,382	8
Allowance for loan and lease losses	(610)	(641)	31	(5)
Net loans and leases	47,635	44,222	3,413	8
Total earning assets	62,369	56,929	5,440	10
Cash and due from banks	1,140	888	252	28
Intangible assets	693	570	123	22
All other assets	4,231	3,934	297	8
Total assets	\$ 67,823	\$ 61,680	\$ 6,143	10 %
<b>Liabilities and shareholders' equity</b>				
<b>Deposits:</b>				
Demand deposits - noninterest-bearing	\$ 16,061	\$ 13,586	\$ 2,475	18 %
Demand deposits - interest-bearing	6,455	5,878	577	10
Total demand deposits	22,516	19,464	3,052	16
Money market deposits	19,228	17,753	1,475	8
Savings and other domestic deposits	5,222	5,025	197	4
Core certificates of deposit	2,661	3,403	(742)	(22)
Total core deposits	49,627	45,645	3,982	9
Other domestic deposits of \$250,000 or more	199	256	(57)	(22)
Brokered deposits and negotiable CDs	2,694	2,040	654	32
Deposits in foreign offices	537	339	198	58
Total deposits	53,057	48,280	4,777	10
Short-term borrowings	1,623	2,787	(1,164)	(42)
Long-term debt	5,199	3,340	1,859	56
Total interest-bearing liabilities	43,818	40,821	2,997	7
All other liabilities	1,442	1,038	404	39
Shareholders' equity	6,502	6,235	267	4
Total liabilities and shareholders' equity	\$ 67,823	\$ 61,680	\$ 6,143	10 %

(1) Includes nonaccrual loans.

Huntington Bancshares Incorporated  
Consolidated Year to Date Net Interest Margin - Interest Income / Expense(1)  
(Unaudited)

	YTD Interest Income / Expense	
	Nine Months Ended September 30,	
	2015	2014
<i>(dollar amounts in thousands)</i>		
<b>Assets</b>		
Interest-bearing deposits in banks	\$ 73	\$ 53
Loans held for sale	18,488	9,162
<b>Securities:</b>		
Available-for-sale and other securities:		
Taxable	151,522	123,549
Tax-exempt	46,834	30,844
Total available-for-sale and other securities	198,356	154,393
Trading account securities	387	293
Held-to-maturity securities - taxable	61,220	67,711
Total securities	259,963	222,397
<b>Loans and leases:</b>		
Commercial:		
Commercial and industrial	520,906	481,954
Commercial real estate:		
Construction	27,204	22,380
Commercial	111,311	125,403
Commercial real estate	138,515	147,783
Total commercial	659,421	629,737
Consumer:		
Automobile	207,056	191,482
Home equity	254,851	257,105
Residential mortgage	164,976	158,082
Other consumer	29,230	20,847
Total consumer	656,113	627,516
Total loans and leases	1,315,534	1,257,253
Total earning assets	1,594,058	1,488,865
<b>Liabilities</b>		
<b>Deposits:</b>		
Demand deposits - noninterest-bearing	\$ —	\$ —
Demand deposits - interest-bearing	2,888	1,684
Total demand deposits	2,888	1,684
Money market deposits	31,861	31,895
Savings and other domestic deposits	5,529	6,688
Core certificates of deposit	15,578	21,234
Total core deposits	55,856	61,501
Other domestic deposits of \$250,000 or more	645	816
Brokered deposits and negotiable CDs	3,368	3,600
Deposits in foreign offices	527	327
Total deposits	60,396	66,244
Short-term borrowings	1,465	2,122
Long-term debt	54,681	36,582
Total interest-bearing liabilities	116,542	104,948
Net interest income	\$ 1,477,516	\$ 1,383,917

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.

Huntington Bancshares Incorporated  
Consolidated Year to Date Net Interest Margin - Yield  
(Unaudited)

Fully-taxable equivalent basis(1)	YTD Average Rates(2)	
	Nine Months Ended September 30,	
	2015	2014
<b>Assets</b>		
Interest-bearing deposits in banks	0.11 %	0.08 %
Loans held for sale	3.49	3.99
<b>Securities:</b>		
Available-for-sale and other securities:		
Taxable	2.54	2.49
Tax-exempt	3.10	3.06
Total available-for-sale and other securities	2.65	2.59
Trading account securities	1.06	0.87
Held-to-maturity securities - taxable	2.47	2.46
Total securities	2.60	2.54
<b>Loans and leases:(3)</b>		
Commercial:		
Commercial and industrial	3.51	3.50
Commercial real estate:		
Construction	3.64	4.24
Commercial	3.47	3.87
Commercial real estate	3.50	3.92
Total commercial	3.51	3.59
Consumer:		
Automobile	3.23	3.47
Home equity	4.01	4.10
Residential mortgage	3.72	3.78
Other consumer	8.53	7.16
Total consumer	3.74	3.86
Total loans and leases	3.62	3.72
Total earning assets	3.42 %	3.50 %
<b>Liabilities</b>		
<b>Deposits:</b>		
Demand deposits - noninterest-bearing	— %	— %
Demand deposits - interest-bearing	0.06	0.04
Total demand deposit	0.02	0.01
Money market deposits	0.22	0.24
Savings and other domestic deposits	0.14	0.18
Core certificates of deposit	0.78	0.83
Total core deposits	0.22	0.26
Other domestic deposits of \$250,000 or more	0.43	0.43
Brokered deposits and negotiable CDs	0.17	0.24
Deposits in foreign offices	0.13	0.13
Total deposits	0.22	0.26
Short-term borrowings	0.12	0.10
Long-term debt	1.40	1.46
Total interest bearing liabilities	0.36	0.34
Net interest rate spread	3.06	3.15
Impact of noninterest-bearing funds on margin	0.11	0.10
Net interest margin	3.17 %	3.25 %

Commercial Loan Derivative Impact  
(Unaudited)

Fully-taxable equivalent basis(1)	YTD Average Rates	
	Nine Months Ended September 30,	
	2015	2014
Commercial loans(2)(3)	3.31 %	3.36 %
Impact of commercial loan derivatives	0.20 %	0.23 %
Total commercial - as reported	3.51 %	3.59 %
Average 30 day LIBOR	0.20 %	0.15 %

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.

- (2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
- (3) Includes the impact of nonaccrual loans.



Huntington Bancshares Incorporated  
Selected Year to Date Income Statement Data(1)  
(Unaudited)

	Nine Months Ended September 30,		Change	
	2015	2014	Amount	Percent
<i>(dollar amounts in thousands, except per share amounts)</i>				
Interest income	\$ 1,570,368	\$ 1,468,837	\$ 101,531	7 %
Interest expense	116,542	104,948	11,594	11
Net interest income	1,453,826	1,363,889	89,937	7
Provision for credit losses	63,486	78,495	(15,009)	(19)
Net interest income after provision for credit losses	1,390,340	1,285,394	104,946	8
Service charges on deposit accounts	207,495	206,333	1,162	1
Trust services	80,561	87,191	(6,630)	(8)
Electronic banking	88,489	77,408	11,081	14
Mortgage banking income	80,435	70,857	9,578	14
Brokerage income	45,743	52,227	(6,484)	(12)
Insurance income	49,736	49,221	515	1
Bank owned life insurance income	38,959	42,060	(3,101)	(7)
Capital markets fees	39,838	29,940	9,898	33
Gain on sale of loans	22,915	15,683	7,232	46
Securities gains (losses)	270	17,658	(17,388)	(98)
Other income	112,074	97,323	14,751	15
Total noninterest income	766,515	745,901	20,614	3
Personnel costs	833,321	785,486	47,835	6
Outside data processing and other services	167,578	158,901	8,677	5
Net occupancy	88,942	96,511	(7,569)	(8)
Equipment	93,246	87,682	5,564	6
Professional services	37,281	43,890	(6,609)	(15)
Marketing	40,178	38,094	2,084	5
Deposit and other insurance expense	33,504	35,945	(2,441)	(7)
Amortization of intangibles	24,079	28,624	(4,545)	(16)
Other expense	159,013	123,942	35,071	28
Total noninterest expense	1,477,142	1,399,075	78,067	6
Income before income taxes	679,713	632,220	47,493	8
Provision for income taxes	165,065	163,442	1,623	1
Net income	514,648	468,778	45,870	10
Dividends on preferred shares	23,901	23,891	10	—
Net income applicable to common shares	\$ 490,747	\$ 444,887	\$ 45,860	10 %
Average common shares - basic	805,851	820,884	(15,033)	(2)%
Average common shares - diluted	819,458	833,927	(14,469)	(2)
Per common share				
Net income - basic	\$ 0.61	\$ 0.54	\$ 0.07	13
Net income - diluted	0.60	0.53	0.07	13
Cash dividends declared	0.18	0.15	0.03	20
Revenue - fully taxable equivalent (FTE)				
Net interest income	\$ 1,453,826	\$ 1,363,889	\$ 89,937	7
FTE adjustment(2)	23,690	20,028	3,662	18
Net interest income	1,477,516	1,383,917	93,599	7
Noninterest income	766,515	745,901	20,614	3
Total revenue	\$ 2,244,031	\$ 2,129,818	\$ 114,213	5 %

- (1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.
- (2) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Huntington Bancshares Incorporated  
Year to Date Mortgage Banking Income  
(Unaudited)

	Nine Months Ended September 30,		Change	
	2015	2014	Amount	Percent
<i>(dollar amounts in thousands, except as noted)</i>				
<b>Mortgage banking income</b>				
Origination and secondary marketing	\$ 66,387	\$ 44,332	\$ 22,055	50 %
Servicing fees	32,282	32,598	(316)	(1)
Amortization of capitalized servicing	(20,024)	(18,052)	(1,972)	(11)
Other mortgage banking income	8,707	11,822	(3,115)	(26)
Subtotal	87,352	70,700	16,652	24
MSR valuation adjustment(1)	(8,752)	(3,654)	(5,098)	(140)
Net trading gains (losses) related to MSR hedging	1,835	3,811	(1,976)	(52)
<b>Total mortgage banking income</b>	<b>\$ 80,435</b>	<b>\$ 70,857</b>	<b>\$ 9,578</b>	<b>14 %</b>
<b>Mortgage originations (in millions)</b>				
Capitalized mortgage servicing rights(2)	153,532	161,900	(8,368)	(5)
Total mortgages serviced for others (in millions)(2)	15,941	15,593	348	2
MSR % of investor servicing portfolio	0.96 %	1.04 %	0.01 %	(8)
<b>Net impact of MSR hedging</b>				
MSR valuation adjustment(1)	\$ (8,752)	\$ (3,654)	\$ (5,098)	(140)
Net trading gains (losses) related to MSR hedging	1,835	3,811	(1,976)	(52)
<b>Net gain (loss) on MSR hedging</b>	<b>\$ (6,917)</b>	<b>\$ 157</b>	<b>N.R.</b>	<b>N.R.</b>

N.R. Not relevant

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated  
Year to Date Credit Reserves Analysis  
(Unaudited)

	Nine Months Ended September 30,	
	2015	2014
<i>(dollar amounts in thousands)</i>		
Allowance for loan and lease losses, beginning of period	\$ 605,196	\$ 647,870
Loan and lease losses	(162,920)	(190,349)
Recoveries of loans previously charged off	96,950	88,697
Net loan and lease losses	(65,970)	(101,652)
Provision for loan and lease losses	60,069	85,945
Allowance of assets sold or transferred to loans held for sale	(7,357)	(1,127)
Allowance for loan and lease losses, end of period	591,938	631,036
Allowance for unfunded loan commitments and letters of credit, beginning of period	\$ 60,806	\$ 62,899
Provision for (reduction in) unfunded loan commitments and letters of credit losses	3,417	(7,450)
Allowance for unfunded loan commitments and letters of credit, end of period	64,223	55,449
Total allowance for credit losses	<u>\$ 656,161</u>	<u>\$ 686,485</u>
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	1.19 %	1.35 %
Nonaccrual loans and leases (NALs)	166	194
Nonperforming assets (NPAs)	155	173
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	1.32 %	1.47 %
Nonaccrual loans and leases (NALs)	184	211
Nonperforming assets (NPAs)	172	188

Huntington Bancshares Incorporated  
Year to Date Net Charge-Off Analysis  
(Unaudited)

	Nine Months Ended September 30,	
	2015	2014
<i>(dollar amounts in thousands)</i>		
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	\$ 25,672	\$ 31,790
Commercial real estate:		
Construction	(528)	2,918
Commercial	(11,780)	(12,103)
Commercial real estate	(12,308)	(9,185)
Total commercial	13,364	22,605
Consumer:		
Automobile	12,598	11,544
Home equity	15,144	30,626
Residential mortgage	6,968	16,693
Other consumer	17,896	20,184
Total consumer	52,606	79,047
Total net charge-offs	\$ 65,970	\$ 101,652
Net charge-offs - annualized percentages:		
Commercial:		
Commercial and industrial	0.17 %	0.23 %
Commercial real estate:		
Construction	(0.07)	0.56
Commercial	(0.37)	(0.38)
Commercial real estate	(0.31)	(0.25)
Total commercial	0.07	0.13
Consumer:		
Automobile	0.20	0.21
Home equity	0.24	0.49
Residential mortgage	0.16	0.40
Other consumer	5.21	6.91
Total consumer	0.30	0.48
Net charge-offs as a % of average loans	0.18 %	0.30 %

Huntington Bancshares Incorporated  
Year to Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)  
(Unaudited)

	September 30,	
	2015	2014
<i>(dollar amounts in thousands)</i>		
Nonaccrual loans and leases (NALs): (1)		
Commercial and industrial	\$ 157,902	\$ 90,265
Commercial real estate	27,516	59,812
Automobile	5,551	4,834
Residential mortgage	98,908	98,139
Home equity	66,446	72,715
Other consumer	154	—
Total nonaccrual loans and leases	356,477	325,765
Other real estate, net:		
Residential	21,637	30,661
Commercial	3,273	5,609
Total other real estate, net	24,910	36,270
Other NPAs(2)	—	2,440
Total nonperforming assets (4)	\$ 381,387	\$ 364,475
Nonaccrual loans and leases as a % of total loans and leases	0.72 %	0.70 %
NPA ratio(3)	0.77	0.78

	Nine Months Ended September 30,	
	2015	2014
<i>(dollar amounts in thousands)</i>		
Nonperforming assets, beginning of period	\$ 337,723	\$ 352,160
New nonperforming assets	427,571	344,239
Returns to accruing status	(77,729)	(57,217)
Loan and lease losses	(121,038)	(138,629)
Payments	(147,490)	(110,301)
Sales and transfers to held-for-sale	(37,650)	(25,777)
Nonperforming assets, end of period (3)	\$ 381,387	\$ 364,475

- (1) Excludes loans transferred to held-for-sale.
- (2) Other nonperforming assets represent an investment security backed by a municipal bond.
- (3) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
- (4) Nonaccruing troubled debt restructured loans on page 26 are included in the total nonperforming assets balance.

Huntington Bancshares Incorporated  
Year to Date Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans  
(Unaudited)

	September 30,	
	2015	2014
<i>(dollar amounts in thousands)</i>		
Accruing loans and leases past due 90 days or more:		
Commercial and industrial	\$ 6,571	\$ 7,458
Commercial real estate	12,178	26,285
Automobile	6,873	4,827
Residential mortgage (excluding loans guaranteed by the U.S. Government)	17,492	33,331
Home equity	10,764	14,809
Other consumer	1,087	638
Total, excl. loans guaranteed by the U.S. Government	54,965	87,348
Add: loans guaranteed by U.S. Government	50,643	54,778
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	<u>\$ 105,608</u>	<u>\$ 142,126</u>
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.11 %	0.19 %
Guaranteed by U.S. Government, as a percent of total loans and leases	0.10	0.11
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.21	0.30
Accruing troubled debt restructured loans:		
Commercial and industrial	\$ 241,327	\$ 89,783
Commercial real estate	103,767	186,542
Automobile	24,537	31,480
Home equity	(1) 192,356	229,500
Residential mortgage	277,154	271,762
Other consumer	4,569	3,313
Total accruing troubled debt restructured loans	<u>\$ 843,710</u>	<u>\$ 812,380</u>
Nonaccruing troubled debt restructured loans:		
Commercial and industrial	\$ 54,933	\$ 19,110
Commercial real estate	12,806	28,618
Automobile	5,400	4,817
Home equity	(2) 19,188	25,149
Residential mortgage	68,577	72,729
Other consumer	152	74
Total nonaccruing troubled debt restructured loans	<u>\$ 161,056</u>	<u>\$ 150,497</u>

(1) Excludes approximately \$87.9 million in home equity TDRs transferred to held-for-sale.

(2) Excludes approximately \$8.9 million in home equity TDRs transferred to held-for-sale.